Improvements with SAP

Business Area | Major Improvements and Business Value Achieved

Financial Management
- Improved process efficiencies through decentralization of transaction processing
- Reduced bank reconciliation time
- Improved visibility into revenue and expense detail information – grants receivable information available
- Streamlined accounts payable processing – reduced copying by 50%
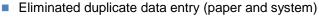- Improved cash management

Human Resources
- Improved flexibility of reporting – departments can produce their own reports
- Improved recruitment posting and hiring process
- Increased number of applications submitted online to 80%
- Reduced personnel request processing by 3-5 days
- Reduced paper usage due to availability of information online and real-time

Payroll
- Eliminated manual calculation of retroactive pay adjustments
- Increase ability to run off-cycle payroll
- Increased time available for payroll review due to remote time entry by employees
- Enhanced audit trail for changes made to transactions and employee master data
- Reduced need to print pay stubs by making them available online through Employee Self Service

Procurement
- Eliminated duplicate data entry (paper and system)
- Reduced cost of forms, printing and storage
- Reduced requisition to Purchase Order cycle time by 65% - 75%
- Reduced number of calls required to clarify requisitions
- Improved ability to track training time and mileage

Information Technology
- Reduced number of interfaces and systems maintained – over 20 separate standalone systems eliminated
- Improved real-time integration across applications – especially to the General Ledger
- Increased ad hoc reporting capabilities – end users can create reports with minimal technical support