

WASHOE COUNTY NEVADA

Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2016

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Cover photo shot by Washoe County employee Danielle Carlton at Davis Creek Regional Park

WASHOE COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2016

Prepared by the Washoe County Comptroller's Department
Cathy Hill, Comptroller

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FOR THE FISCAL YEAR ENDED JUNE 30, 2016

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WASHOE COUNTY

Office of the Comptroller

Accounting / Collections / Purchasing / Risk Management

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November 29, 2016

To the Honorable Board of County Commissioners and
the Citizens of Washoe County, Nevada:

The comprehensive annual financial report of Washoe County, Nevada (County), for the fiscal year ended June 30, 2016 is hereby submitted. Nevada Revised Statutes (NRS) 354.624 requires the County to provide an annual audit by independent certified public accountants in accordance with generally accepted auditing standards in the United States. This report represents Washoe County's commitment to sound and effective fiscal management and to responsible financial reporting based on (GAAP) established by the Governmental Accounting Standards Board.

Washoe County Management assumes responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. Management asserts that, to the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and (discretely presented) component units of the County, including disclosures necessary to understand the County's activities.

Eide Bailly, LLP, Certified Public Accountants, have audited the County's financial statements for the year ended June 30, 2016 and have issued an unmodified ("clean") opinion. The Independent Auditor's Report is located on the first page of the financial section.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Washoe County was incorporated in 1861 and is a political subdivision of the State of Nevada. The County is governed by a five-member Board of County Commissioners (BCC) elected by constituents within their districts for a 4-year term. The County covers an area of 6,600 square miles in the northwest section of the state. The county seat is the City of Reno, the fourth largest city in Nevada. Other communities in the County include Sparks, Sun Valley, Wadsworth, and Incline Village.

The County provides an array of mandated services including property appraisal and assessment; tax collection; criminal prosecution; presides over civil, criminal, domestic and juvenile court cases; death investigations; temporary financial assistance, health care assistance and indigent burials; communicable disease control; and child protection and placement services. Regional services include adult and juvenile detention; parks and libraries; senior services; forensic services; water, sewer and flood control; animal services; emergency management; and regional public safety training. Other community services include patrol and criminal investigation; fire protection; snow removal and street repair; business licensing; and land use planning and permitting. Administrative and internal support services include management, human resources, community relations, budget, technology services, internal audit, fleet operations, purchasing, and risk management.

This report includes the financial activities of two discretely presented component units: Truckee Meadows Fire Protection District and Sierra Fire Protection District. Both component units are legally separate entities, each governed by a Board of Fire Commissioners. The members of the BCC serve as members of these boards. There is no financial benefit or burden relationship between the County and the Fire Districts.

The BCC is required to adopt a final budget annually on or before June 1 for the ensuing fiscal year. The annual budget serves as the foundation for the County's financial planning and control. The legal level of budgetary control is at the function level for governmental funds and by the sum of operating and non-operating expenses for proprietary funds.

LOCAL ECONOMY AND ECONOMIC OUTLOOK

Washoe County continued to show signs of a robust recovery since the Great Recession. Some of the economic measures pointing to the strength of the economy in Washoe County include:

- Annual unemployment rate for 2015, 6.3% was exactly half that of 2011 (12.6%). Total employment in the County has increased nearly 10% over that time and initial jobless claims are now down more than 9% since last year.
- Median household effective buying income in Washoe County in 2016, $48,459, exceeds the national average of $46,738 and the State average of $46,230.
- Through November 2015, total building permits issued were 13,690 compared to 8,354 in 2010.
- Taxable sales as of January 2016 were 7.35% higher year-over-year.

The local economy in fiscal year 2015/2016 continued to show signs of stabilization after many years of decline caused by the "Great Recession." At June 30, 2016, the County's unemployment rate was 5.9 percent, the previous year's was 6.3%. Employment in construction jobs continue to improve as well as in the manufacturing industry. Washoe County foreclosure rate of homes is 0.2 per 10,000; this is lower than the national value of 0.8. Home values have gone up 12.2% over the past year; with an anticipated forecast of an increase of 5%.

For fiscal year 2017, total property taxes to governmental funds are projected by the State of Department of Taxation to increase 3.8%. A portion of this increase is attributed to new development. The County's unincorporated tax rate of $1.3917 per $100 in assessed valuation has remained unchanged over the last eleven fiscal years.

In June 2014, Tesla broke ground for its 72 million square foot gigafactory in northern Nevada. Other manufacturing firms, working in cooperation with Tesla to produce lithium ion batteries, are expected to build manufacturing facilities as well. Tesla is expected to be fully operational by 2017 and is anticipated to create up to 6,500 jobs. Switch, the developer of SUPERNAP Data is expanding to northern Nevada. Switch will be building a 6.4 million square foot data center creating up to 400 new jobs. Overall in 2015/16, northern Nevada recognized over 30 new or expanding companies. Vacancy rates in industrial sectors of Washoe County decreased to 10.3%; the remaining vacancies are due in large part to new construction and the increased availability of space for lease.

With the influx of the tech companies relocating to northern Nevada, it is expected that more workers will be relocating to the area as well. "As such, home values have also been on the rise. The average home is valued at $283,300, over $100K more than the low values Reno saw in 2010, when the average home was $167,000" (housingpredictor.com)

LONG-TERM FINANCIAL PLANNING

Several economists have expressed that the national economy for 2015/16 holds more of the same, with overall GDP growing by about 1.4% versus 2.6% in 2015. Growth will likely remain stuck in a range of 2.0% to 2.5% as it has for the last five years.

Nevada is consistently rated one of the top ten most business friendly states. This is supported with the fact that there are no corporate or personal income tax; no inventory tax and no franchise tax. This, in conjunction with the effect of the Tesla gigafactory, is continuing to draw attention of other corporations to the northern Nevada area.

The County's fiscal year 2015/16 General Fund budget increased by nearly $8 million to $291 million. The increase was largely a result of increased costs for personnel, and includes $3 million restricted for stabilization purposes. Ending undesignated fund balance in the General Fund budget of over 44 million or 14.6 percent is more than three times what is required as a minimum by State statute, and is within the BCC adopted fund balance policy that sets a minimum fund balance for stabilization of $3 million and a reserve for working capital of between 10 and 17 percent.

The BCC continues to collaborate with regional partners, citizens, management, and the County's employees and their respective associations to enable Washoe County to continue to be one of the most fiscally responsible local governments in the State. The County adheres, without exception, to the practice of adopting a final balanced budget with no deficit spending. For more than a decade, the County has not increased the General Fund budget by more than the combined increases in population and the Consumer Price Index, even during the economic downturn. As a result of the County's careful management of reserves and proactive fiscal management, the County has maintained favorable general obligation bond ratings from Standard & Poor's and Moody's of "AA" and "Aa2", respectively, with a stable outlook.

Washoe County continues to maintain a strong and healthy fund balance and is committed to providing quality customer service for its residents while responding to and facilitating new development in the region.

MAJOR PROGRAMS / INITIATIVES

The annual budget serves as the financial plan for County operations and is aligned with the County's strategic objectives. Some of the programs Washoe County initiated and/or completed during the 2016 fiscal year are:

- Development of the North Valleys Splash Park received national recognition, being voted Best of Aquatics for its one-

of-a-kind public amenity that reflects the heritage of the high-desert area and can be enjoyed by tots and big kids alike.

- FY17 budget includes more than $13 million in funding to improve parks. Development of the North Valleys Regional Park will continue, with the next phase to include additional baseball fields, flat fields and additions to the trail system and parking.
- Washoe County Crossroads program was awarded the 2016 Best of Category in Human Services by the National Association of Counties. This benchmark housing program assists local men and women in making a successful transition from substance abuse and homelessness, to leading a productive and fulfilling life. The Board of County Commissioners approved the expansion of Crossroads for the senior population.
- The Board of County Commissioners approved a facility for the Sober 24 Drug and Alcohol Testing Center. The goal of Sober 24 is to combat the negative impact alcohol and drug abuse plays in our community through drug and alcohol testing.
- Washoe County expects construction to be completed on a new Medical Examiner's building in December 2016. This new facility will be more modern and equipped with the capabilities required to better serve citizens and regional law enforcement agencies.
- FY17 will reflect additional budget authority for Sheriff Deputies to enhance security, and additional funding for the regional crime lab, Alternative Sentencing program, the Juvenile Services and positions to support the innovative specialty courts in Washoe County.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Washoe County for its comprehensive annual financial report for the fiscal year ended June 30, 2015. This was the 34th consecutive year the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable eligibility requirements.

We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the Comptroller Department's entire staff. More particularly, Robert Andrews and Mary Solorzano, CPA, Accounting Managers; Darlene Delany, CPA, Crystal Carter, MS, Russell Morgan, CPA and Asta Dominquez, CPA, Senior Accountants; Tammera Yau, Joyce Garrett and Martin Williams, Accountants, and Jeri Renshaw and Edwin Smith, Administrative Secretaries. Thanks also to the Communications and Engagement staff for their efforts and expertise in producing this document; the cooperation and assistance of all County departments, and to the staff from Eide Bailly, LLP, Certified Public Accountants, the County's independent auditors. Special thanks to the Board of County Commissioners for their leadership and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

Cathy Hill, Comptroller



Marsha Berkbigler
District One



Bob Lucey
District Two



Kitty Jung
District Three



Vaughn Hartung
District Four



Jeanne Herman
District Five

WASHOE COUNTY BOARD OF COMMISSIONERS

Washoe County is home to Lake Tahoe, one of the most beautiful places on earth; to the majestic Sierra Nevada mountains; to the life-giving Truckee River; to vast open ranges and blue sky; to pastoral ranches and to friendly, vibrant communities including the cities of Reno and Sparks.

OUR VISION is that Washoe County is the best place in the country to live, work, recreate, visit and invest.

OUR MISSION is working together to provide a safe, secure and healthy community.

STRATEGIC OBJECTIVES OF THE BOARD OF COUNTY COMMISSIONERS

- Sustainability of our financial, social and natural resources
- Economic development and diversification
- Safe, secure and healthy communities
- Public participation and open, transparent communication
- Valued, engaged employee workforce

ORGANIZATIONAL VALUES:

Many Communities, One County
We take pride in our region, our neighborhoods, and our people, and we are dedicated to building a healthy, prosperous region with a strong sense of community.

Quality Public Service
We believe quality service is the fundamental reason that Washoe County exists.

Teamwork
We believe in the value and a spirit of cooperative effort within our organization and our community.

People
We strive to treat all people with equity, dignity, respect, and fairness. We believe that our employees are our most valuable resource. Each person's public contribution is essential to our success.

Communication
We believe in simplicity, accuracy, and clarity in communications with the public and each other. We encourage the open exchange of ideas and information.

Accountability
We are dedicated to high ethical and moral standards and uncompromising honesty in our dealings with the public and each other in conformance with our code of conduct.

Transparency
We are committed to providing the highest level of transparency in government. Transparency is the basis for accountability, increases public confidence, provides for informed participation of citizens, and facilitates an understanding of the decision making process in government.

Professionalism
We believe in high professional standards and performance that results in an objective analysis of issues, free of our personal biases.

Progressive Thought
We value innovation and creativity, and support an orientation for change and intelligent decision making.

WASHOE COUNTY, NEVADA
LISTING OF COUNTY OFFICIALS
AS OF JUNE 30, 2016

Elected Officials

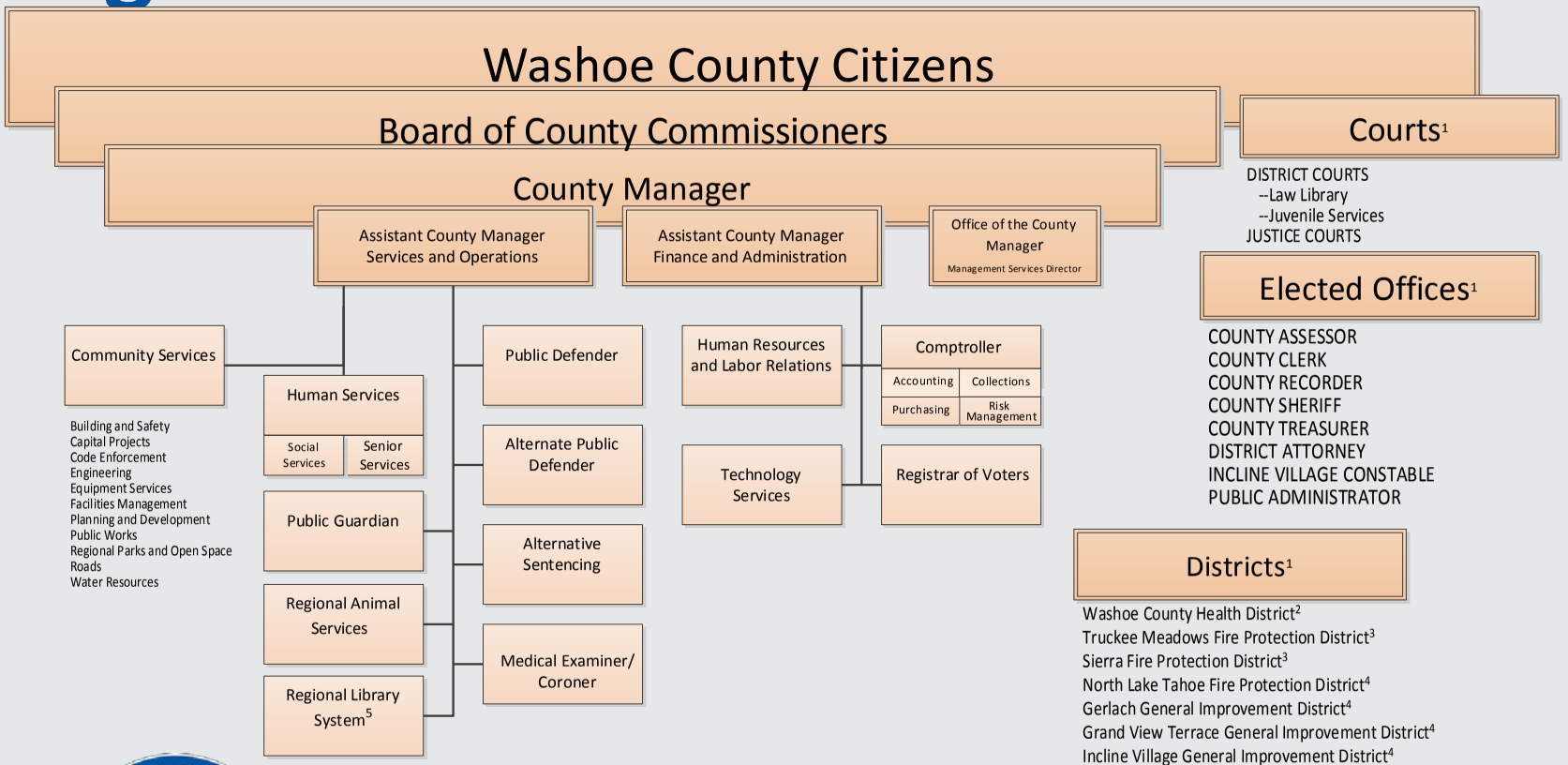
District 1: Commissioner	Marsha Berkbigler
District 2: Commissioner	Bob Lucey
District 3: Commissioner	Kitty Jung
District 4: Commissioner	Vaughn Hartung
District 5: Commissioner	Jeanne Herman
County Assessor	Michael E. Clark
County Clerk	Nancy Parent
County Recorder	Larry Burtness
County Treasurer	Tammi S. Davis
District Attorney	Christopher Hicks
Incline Village/Crystal Bay Constable	Hans Keller
Public Administrator	Donald L. Cavallo
Sheriff	Chuck Allen

Appointed Officials

County Manager	John Slaughter
Assistant County Manager	Kevin Schiller
Assistant County Manager	Joey Orduna Hastings
Alternate Public Defender	Jennifer Lunt
Alternative Sentencing Chief	Joseph Ingraham
Chief Medical Examiner/Coroner	Dr. Ellen Clark
Comptroller	Cathy Hill
Director of:	
Community Services	Dave Solaro
Communications	Nancy Leuenhagen
Human Resources/Labor Relations	John Listinsky
Juvenile Services	Frank Cervantes
Library	Jeffrey Scott
Senior Services	Kevin Schiller, Interim
Social Services	Amber Howell
Technology Services	Craig Betts
Health District	Kevin Dick
Public Defender	Jeremy Bosler
Public Guardian	Susan DeBoer
Registrar of Voters	Luanne Cutler

Washoe County, Nevada

Organization Chart



11/14/2016

Notes:
1County Manager is Liaison
2 Separately appointed governing board
3Board of County Commissioners is Board of Fire Commissioners
4-Independent district with separately elected governing board
5-Director appointed by Library Board of Trustees

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Washoe County

Nevada

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015



Executive Director/CEO



FINANCIAL SECTION

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AUDITORS REPORT

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As management of Washoe County (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2016. We encourage readers to read this information in conjunction with the transmittal letter, financial statements and notes to gain a more complete picture of the information presented.

FINANCIAL HIGHLIGHTS

- Ad Valorem taxes increased $8 million from the previous year; overall governmental activities revenue increased $34 million from the previous fiscal year.
- Washoe County sold bonds in the amount of $12 million to build a new Medical Examiner's Building; the first new issue of bonds since 2011.
- Washoe County Board of County Commissioners approved a change in stabilization funding, from a percentage of expenditures to a flat amount of $3 million.
- Salaries and benefits increased in the General Fund in the amount of $10 million due to the addition of over 27 FTE's.
- General Fund balance increased by $2.1 million from the prior year.
- On May 17, 2016, the Washoe County Board of County Commissioners approved the working capital target from 8% - 10% to between 10% and 17% of total expenditures and other financing uses.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Washoe County's basic financial statements. The County's financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the basic financial statements. This report also contains supplementary information intended to provide additional detail in support of the financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide a broad overview of Washoe County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Increases or decreases in net position over time may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the current fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will not result in cash flows until future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, administration of justice, public works, public safety, health and sanitation, welfare, culture and recreation, and community support. The business-type activities of the County include a sewer utility, golf courses, and building permit activities.

The government-wide financial statements also include two legally separate fire protection districts for which the County is financially accountable. Financial information for these component units is reported separately from the financial information for Washoe County itself.

The government-wide financial statements can be found in the basic financial statements section of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Washoe County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Each of the County's funds can be classified as either governmental, proprietary, or fiduciary.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information can be useful for gauging the County's near-term financial requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities. These reconciliations are included with the basic financial statements in this report.

The County maintains twenty one individual governmental funds. The governmental fund financial statements provide separate details for the General Fund, the Child Protective Services Fund, Parks Capital Projects Fund and the Special Assessment Debt Service Fund, which are considered to be major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of combining statements in the non-major governmental funds section of this report.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statement for the General Fund and Child Protective Services Fund are presented with the basic financial statements. The budgetary comparisons for all other governmental funds are included in the fund financial statements and schedules included as supplementary information.

Proprietary Funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Washoe County uses enterprise funds to account for a sewer utility, golf courses and building permit activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its fleet of vehicles and for self-insurance activities including liability insurance, workers' compensation and group health insurance. Because these activities predominantly benefit governmental rather than business-type functions, they are included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, but in more detail. The proprietary fund financial statements provide separate information for the Utilities Fund, which is considered to be a major fund. The remaining funds are combined into a single, aggregated presentation. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the remaining enterprise and internal service funds is provided in the form of combining statements in the applicable sections of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the County. Fiduciary funds are not included in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in this report following the basic financial statements.

Other Information. Following the notes in this report, required supplementary information is presented concerning the County's progress in funding its obligations to provide retiree health benefits and pensions. Other information, including combining and individual fund statements and schedules are presented after the basic financial statements, notes and required supplementary information. In addition, unaudited statistical information is provided on a ten-year basis, as available, for trend analysis and to provide historical perspective.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The County's assets and deferred outflows of resources exceeded liabilities and deferred inflows by $387 million at June 30, 2016, an increase of 2% from the prior year. This increase resulted primarily from the continued growth in the local economy. Each of these factors is discussed in more detail in the notes to the financial statements.

Washoe County's Net Position
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Assets						
Current and other assets	$ 241,413	$ 224,585	$ 100,003	$ 114,826	$ 341,416	$ 339,411
Net capital assets	508,350	525,394	143,256	131,332	651,606	656,726
Total assets	749,763	749,979	243,259	246,158	993,022	996,137
Deferred outflows of resources	61,611	49,352	1,190	631	62,801	49,983
Liabilities						
Current liabilities	44,554	38,855	3,626	13,707	48,180	52,562
Noncurrent liabilities due within one year	36,865	36,533	2,591	2,474	39,456	39,007
Noncurrent liabilities due in more than one year	515,953	475,043	19,485	20,720	535,438	495,763
Total liabilities	597,372	550,431	25,702	36,901	623,074	587,332
Deferred inflows of resources	45,154	79,370	415	1,023	45,569	80,393
Net position						
Net investment in capital assets	412,863	415,132	126,705	112,543	539,568	527,675
Restricted	116,015	102,385	1,122	1,234	117,137	103,619
Unrestricted	(360,030)	(347,987)	90,505	95,088	(269,525)	(252,899)
Total net position	$ 168,848	$ 169,530	$ 218,332	$ 208,865	$ 387,180	$ 378,395

The largest portion of the County's net position remains its investment in capital assets (e.g., land, buildings, equipment and construction in progress), less any outstanding debt used to acquire them. Capital assets are used to provide services to citizens and therefore are not regarded as being available to fund future spending. Similarly, though they are reported net of related debt, the capital assets themselves will not be used to liquidate these obligations.

Restricted net position of $117.1 million is an increase of $13.5 million from the prior year, and represents resources that are subject to external restrictions (statutes, bond covenants, or granting agencies) on how they may be used. Additional detail concerning these restrictions is provided in the notes to the financial statements.

Unrestricted net position represents resources that can be used to meet the County's other obligations to citizens and creditors, though these resources may not be in spendable form. It is not uncommon for governments to report negative net position, particularly in the governmental activities column. Unrestricted net position deficits commonly arise because governments have long-term liabilities that they fund on a pay-as-you-go basis, appropriating

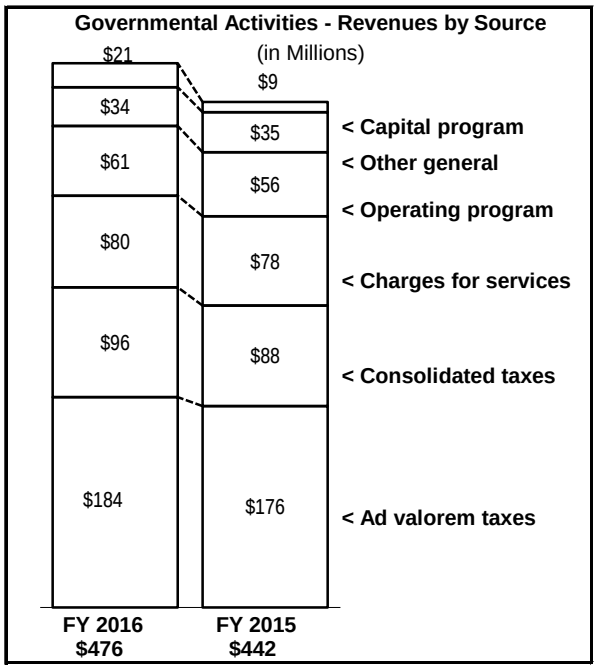
resources annually as payments come due rather than accumulating assets in advance. Washoe County's deficit in unrestricted net position for governmental activities of $269.5 million grew in the current year as a result of the continuing impact of GASB 68. GASB 68 and its impact on the financial statements is discussed in detail in notes 14.

The unrestricted net position of the County's business-type activities of $90.6 million may not be used to fund governmental activities.

Washoe County Changes In Net Position
(in Thousands)

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues:						
Program revenues:						
Charges for services	$ 80,296	$ 78,047	$ 18,638	$ 27,811	$ 98,934	$ 105,858
Operating grants, interest and contributions	60,753	55,603	11	7	60,764	55,610
Capital grants, interest and contributions	20,716	9,378	4,508	5,438	25,224	14,816
General revenues:						
Ad valorem taxes	183,821	175,981	-	-	183,821	175,981
Consolidated taxes	95,605	88,435	-	-	95,605	88,435
Other intergovernmental	31,799	21,414	-	-	31,799	21,414
Investment earnings	2,747	1,927	1,667	1,011	4,414	2,938
Other	11	11,109	(150)	-	(139)	11,109
Total revenues	475,748	441,894	24,674	34,267	500,422	476,161
Expenses:						
General government	100,762	85,674	-	-	100,762	85,674
Judicial	62,341	59,054	-	-	62,341	59,054
Public safety	144,615	141,623	-	-	144,615	141,623
Public works	50,188	49,794	-	-	50,188	49,794
Health and sanitation	18,607	18,901	-	-	18,607	18,901
Welfare	73,678	68,457	-	-	73,678	68,457
Culture and recreation	19,320	18,729	-	-	19,320	18,729
Community support	198	187	-	-	198	187
Interest/fiscal charges	6,721	6,253	-	-	6,721	6,253
Utilities	-	-	11,511	22,889	11,511	22,889
Golf courses	-	-	945	955	945	955
Building permits	-	-	1,700	1,603	1,700	1,603
Total Expenses	476,430	448,672	14,156	25,447	490,586	474,119
Increase (decrease) in net position before transfers and special item	(682)	(6,778)	10,518	8,820	9,836	2,042
Transfers	-	-	-	-	-	-
Special Item-Divestiture of Water Utility	-	-	-	(235,203)	-	(235,203)
Change in net position	(682)	(6,778)	10,518	(226,383)	9,836	(233,161)
Net postion, July 1, as restated (Note 19)	169,530	176,308	207,814	435,248	377,344	611,556
Net postion, June 30	$ 168,848	$ 169,530	$ 218,332	$ 208,865	$ 387,180	$ 378,395

Governmental Activities. Governmental activities decreased the County's net position by $0.7 million for the year, which is an improvement of $6.1 million or 82% over the prior year. This improvement was driven largely by increased ad valorem and consolidated tax revenues, and reflects the effect of continued economic recovery in the region. Tax rates were not increased during the year.



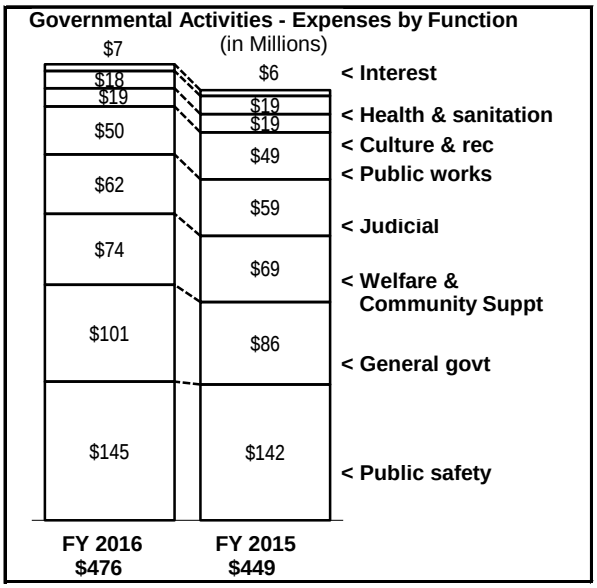
Together, ad valorem and consolidated taxes make up 59% of revenues from governmental activities. Ad valorem taxes of $184 million were $8 million (4%) higher than fiscal year 2015, as property valuations increased moderately. Consolidated sales taxes (received from the state) increased significantly for the fifth consecutive year, growing by $8 million (9%).

Charges for services of $80 million increased $2 million (2%) over the previous year.

Operating program revenues increased by $5 million (9%) compared to the prior year, due primarily to increase in federal and state grant revenues in Welfare and Public Works.

Other general revenues were flat compared to the prior year. Other general revenues include sales and other taxes, intergovernmental revenues, and unrestricted investment earnings, all of which have remained unchanged when compared to the prior year.

Capital program revenues increased by $12 million or 133% compared to fiscal year 2015 due to the significant non-cash contributions in the current year of the sale of a $12 million bond for the construction of a new Medical Examiner's building . These revenues are subject to fluctuation and such variation is not unusual.



Expenses for governmental activities increased by $27 million (6%) compared to the prior year, primarily as the result of increases in salaries and wages, which impacted all functions. Services and supplies expense for general government and public works also increased during the year. These increases in spending are a reflection of economic recovery and were anticipated in the budget.

Welfare costs increased by $5 million (7%) compared to the prior year, in part due to increased program activity levels.

Judicial costs increased by $3 million (5%) compared to the prior year, due in part to increased program activity levels.

The increase in services and supplies expense in public works reflected increased spending for roads maintenance and construction which was deferred during the economic downturn.

Business-type Activities. Net position of $218.3 million for business-type activities is $9.5 million more than the prior year. This increase is primarily the result of decreased current operating expenses because of the divestiture of the County's water utility to the Truckee Meadows Water Authority (TMWA) as of December 31, 2014.

Most categories of revenue for business-type activities increased from the prior year, except for the Utilities Fund, which decreased as a result of the divestiture.

Operating expenses for utility operations decreased $10.5 million (46%) as a result of the divestiture of the water utility. Expenses for golf course operations increased by $127 thousand (13%), while expenditures for building permit activities increased $0.9 million (61%) as a result of planned increases in salaries and wages and the hiring of additional staff.

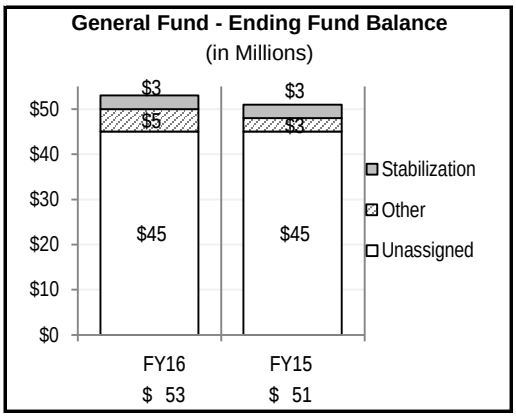
FINANCIAL ANALYSIS – GOVERNMENTAL FUNDS

As noted earlier, Washoe County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's funding requirements. In particular, unassigned fund balance can provide a useful measure of net resources available for discretionary use since they represent fund balance which has not been limited to use for a particular purpose by either an external party or the County itself.

At June 30, 2016, Washoe County's governmental funds reported combined fund balances of $166.7 million, an increase of $16.3 million in comparison to the prior year. This increase is primarily due to the money received for the construction of the Medical Examiner's building, with a net increase of $8.4 million to the overall governmental fund balance. Additional increases to the fund balance includes $3.2 million in the Capital Improvements Fund for improvements to the Washoe County Sheriff Detention Center, air quality improvements and infrastructure; $2.6 million in the Child Protective Services fund for the Specialized Foster Care Program and reimbursement to the Children's Emergency Shelter; $2.1 million driven by revenue growth in the General Fund. Unassigned fund balance of $45 million is 27% of the total and is available for spending at the County's discretion. The remainder of fund balance is either nonspendable (not in spendable form or legally required to be maintained intact); or restricted, committed or assigned for particular purposes. Fund balances are discussed in greater detail in note 13.

General Fund: The General Fund is the County's primary operating fund. Total fund balance increased $2.1 million (4%) for the year, driven by revenue growth that slightly outpaced increased expenses.



The stabilization portion of fund balance represents funds reserved for stabilization purposes in the event of a fiscal emergency, as authorized by Nevada Revised Statutes 354.6115. Stabilization funding levels are set by the Board of County Commissioners, and the balance is included in committed fund balance. On April 28, 2015, the Board of County Commissioners approved a change in stabilization funding, from a percentage of expenditures to a flat amount of $3 million committed.

Other fund balances include restricted and assigned amounts, as well as the portion of committed fund balance not reserved for stabilization. The total of these balances increased only slightly in the current year.

Child Protective Services Fund: The Child Protective Services Fund, a major fund managed by the Department of Social Services, accounts for resources specifically appropriated to protect against the neglect, abandonment and abuse of children in Washoe County. Federal and state grants are the primary funding sources, and together made up 70% of revenue for the year. Other revenue and ad valorem taxes are contributing respectively 12% and 10% of revenue. Expenditures include personnel costs, as well as, expenditures for child protection and placement, including emergency shelter, professional services, foster care, adoption subsidies, referral services, and other operating services and supplies.

Ending fund balance of $7.1 million increased $3.3 million (87%) from prior year primarily due to an increase in state grant revenue of $1.8 million for implementation of the Specialized Foster Care Program. Additionally, there was an increase in miscellaneous revenue of $2.6 million reimbursing the Children's Emergency Shelter operating costs. There was an increase in expenditures of $2.0 million due to an increase in staffing for the Specialized Foster Care Program. Restricted fund balance consists primarily of donations and private foundation grants to support restricted expenditures. The remainder of the fund balance is committed for the support of child protective programs.

Special Assessment Debt Service Fund: The Special Assessment Debt Service Fund**,** a major fund, accounts for assessments, penalties, investment income and other resources accumulated to retire debt issued for improvements benefiting those properties against which the special assessments are levied. Ending fund balance of $1.7 million increased $236,000 or 16% from prior year. The decrease in revenues is matched by the decrease in expenditures.

Parks Capital Projects Fund: The Parks Capital Projects Fund**,** a major fund, accounts for resources that are legally restricted to a specified area or project for the acquisition, expansion and improvement of parks and open space. Residential construction taxes, grants, investment earnings and bond proceeds are the primary funding sources. Ending fund balance of $20.8 million increased $577,000 or 3% from the prior year, primarily due to the sale of Sky Ranch Park property.

Proprietary Funds: Proprietary fund statements provide the same type of information found in the government-wide financial statements, but in greater detail and at the individual fund level. They are accounted for using the full accrual basis of accounting; therefore, no reconciliation is required to the government-wide statements.

Utilities Fund: The Utilities Fund, a major fund, was established to account for County-owned and operated water and sewer systems in the unincorporated areas of the County. On December 31, 2014, the divestiture of the County's water utility to the Truckee Meadows Water Authority (TMWA) was completed. This marked the culmination of several years of due diligence and preparatory activities, and is intended to benefit the community through better stewardship of water resources and more efficient use of facilities and facility planning. Although water supply and planning activities have been assumed by TMWA, the utilities fund continues to provide services related to wastewater treatment, effluent reuse, flood management and related planning activities.

During the current year, the final $9.7 million payment to TMWA was made, concluding the divestiture.

Ending net positon of the fund increased $8.6 million is a result of primarily acquiring new capital assets and paying off debt associated with prior capital asset acquisitions.

General Fund Budgetary Highlights

Original budget compared to final budget. On April 12, 2016, the Board of County Commissioners approved a $1.8 million augmentation to the General Fund budget from excess beginning fund balance (also known as carryover). The augmentation included authorization for $772,000 to support the long-term capital needs of the Second District Judicial Court, $432,000 for salaries and benefits for the Sheriff's Office, $390,000 for the capital budget for technology upgrades to the Commission Chambers and the Caucus Room, $105,000 for non-capital items for the upgrades to the Commission Chambers and the Caucus Room, and $54,000 for Administrative Assessment expenditures. There were no other significant adjustments to the General Fund's original budget during the year.

Final budget compared to actual results. Overall, revenues varied from the budget by only 2% for the year; this is not considered significant. Similarly, overall expenditures varied only 3% from the final budget after accounting for stabilization funds of $3.0 million, which were budgeted but not spent in the current year.

There was a 9% favorable variance to final budget in community services department activities of the public works function mainly attributable to lower than planned spending for services and supplies.

There was a 19% favorable variance to final budget in human services activities of the welfare function mainly attributable to lower than planned spending for services and supplies.

CAPITAL ASSETS

The County's investment in capital assets for its governmental and business-type activities totaled $651.6 million at year end, as summarized below.

Washoe County Capital Assets (Net of Depreciation)
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land,use rights	$ 143,466	$ 143,529	$ 7,945	$ 7,674	$ 151,411	$ 151,203
Plant capacity	-	-	825	825	825	825
Construction in progress	10,709	7,891	22,033	9,129	32,742	17,020
Land improvements	19,960	22,066	2,862	1,281	22,822	23,347
Building/improvements	174,988	183,415	39,900	40,424	214,888	223,839
Infrastructure	140,033	148,617	68,460	70,578	208,493	219,195
Equipment	15,217	15,858	116	246	15,333	16,104
Software	3,976	4,018	-	-	3,976	4,018
Plant capacity, depreciable	-	-	1,116	1,175	1,116	1,175
Total	$ 508,349	$ 525,394	$ 143,257	$ 131,332	$ 651,606	$ 656,726

Capital assets related to governmental activities decreased $17 million in comparison to the prior year, principally due to current year depreciation of $36 million. Assets acquired or completed during the year included:

- Road improvements: $6.7 million
- Vehicle purchases to replace aging fleet: $2.3 million
- Improvements to enhance water quality at Lake Tahoe: $4.4 million

Major construction in progress at year end consisted of the Medical Examiner's building, existing building upgrades and a water quality improvement at Lake Tahoe.

Capital assets related to business-type activities increased $11.9 million in comparison to the prior year, due to continuing construction of the South Truckee Meadows Water Reclamation Facility.

Additional information on the County's capital assets can be found in notes 6 and 7.

OUTSTANDING DEBT

At June 30, 2016, the County's outstanding bonded debt totaled $170 million. Of this amount, $128 million is general obligation debt backed by the full faith and credit of the County, and $6 million is special assessment debt for which the County is liable in the event of default by property owners subject to the assessment. The remainder of the County's debt consists of revenue bonds secured solely by specified revenue sources.

Washoe County Outstanding Debt
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
General Obligation Bonds	$ 111,392	$ 107,330	$ 16,551	$ 18,789	$ 127,943	$ 126,119
Revenue Bonds	35,920	39,672	-	-	35,920	39,672
Special Assessment Bonds	5,824	6,417	-	-	5,824	6,417
Total	$ 153,136	$ 153,419	$ 16,551	$ 18,789	$ 169,687	$ 172,208

Outstanding debt related to governmental activities stayed about the same as last year due to regularly scheduled principal payments and the issue of a new $12 million bond for the Medical Examiner's Building.

Outstanding debt for business-type activities decreased $2 million during the year, primarily because of the consolidation of multiple outstanding bonds being refunded into a single issue for cost savings purposes.

State Statute (NRS 244A.059) limits the amount of general obligation debt a government entity may issue to 10% of its total assessed valuation. The current limitation for the County is $1.4 billion, which is $1.2 billion in excess of the County's outstanding general obligation debt.

Additional information regarding the County's long-term debt can be found in notes 9, 10, and 11 to the financial statements.

REQUESTS FOR INFORMATION

This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Washoe County Comptroller, P.O. Box 11130, Reno, NV 89520-0027. This report will also be available on the County's web site (www.washoecounty.us/comptroller/CAFR). Truckee Meadows Fire Protection District and Sierra Fire Protection District are included in this report as discretely presented component units. These entities issue their own separately audited financial statements, which are filed at the Washoe County Clerk's Office, 1001 E. 9th Street, Room A-100, Reno, Nevada 89512.



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BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

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Statement of Activities 16

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Fiduciary Funds 32



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WASHOE COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2016

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District	Sierra Fire Protection District
Assets					
Cash and investments (Note 3)	$ 200,492,544	$ 78,400,075	$ 278,892,619	$ 23,449,768	$ 2,383,608
Restricted cash and investments (Note 4)	795,406	1,318,619	2,114,025	-	-
Accounts receivable	5,816,707	2,563,423	8,380,130	141,966	-
Consolidated tax receivable	16,851,604	-	16,851,604	-	-
Property taxes receivable	1,692,703	-	1,692,703	102,242	49,099
Other taxes receivable	11,777,184	-	11,777,184	-	-
Interest receivable	541,346	189,891	731,237	59,048	6,397
Due from other governments	11,497,004	1,700,178	13,197,182	1,451,072	346,933
Internal balances	(15,688,382)	15,688,382	-	-	-
Inventory	188,012	7,246	195,258	-	-
Deposits and other assets	375,637	16,350	391,987	535,201	-
Long-term restricted cash and investments (Note 4)	2,460,335	-	2,460,335	-	-
Long-term assets (Notes 5)	4,613,129	118,710	4,731,839	-	-
Capital Assets: (Note 6)					
Nondepreciable	154,174,460	30,803,091	184,977,551	2,279,729	172,114
Other capital assets, net of depreciation	354,175,696	112,452,601	466,628,297	15,391,865	3,979,701
Total Assets	749,763,385	243,258,566	993,021,951	43,410,891	6,937,852
Deferred Outflows of Resources					
Deferred charge on refunding	343,554	138,294	481,848	-	-
Deferred outflows of resources-Pensions (Note 14)	61,267,273	1,051,736	62,319,009	5,749,113	-
Liabilities					
Accounts payable	14,908,459	201,503	15,109,962	1,314,967	9,427
Accrued salaries and benefits	12,466,685	220,786	12,687,471	-	-
Contracts/retention payable	2,065,305	864,049	2,929,354	-	-
Interest payable	999,417	195,799	1,195,216	-	-
Accrued interest - capital appreciation bonds	6,552,489	-	6,552,489	-	-
Due to other governments	1,643,047	541,205	2,184,252	133,368	-
Other liabilities (Note 7)	2,450,004	227,635	2,677,639	-	-
Unearned revenue (Note 8)	3,468,982	1,374,684	4,843,666	13,122	-
Noncurrent Liabilities: (Notes 9,10,11,16)					
Due within one year	36,865,026	2,590,775	39,455,801	1,678,260	-
Due in more than one year, payable from restricted assets	2,460,335	-	2,460,335	-	-
Net pension liability (Note 14)	343,833,050	5,084,743	348,917,793	-	-
Due in more than one year	169,658,977	14,400,369	184,059,346	26,200,766	2,839,782
Total Liabilities	597,371,776	25,701,548	623,073,324	29,340,483	2,849,209
Deferred Inflows of Resources					
Deferred inflows of resources (Note 8,14)	45,154,322	414,616	45,568,938	3,281,017	-
Net Position (Note 13)					
Net investment in capital assets	412,863,379	126,704,792	539,568,171	17,671,594	4,151,815
Restricted for:					
General government	4,964,703	-	4,964,703	-	-
Judicial	7,948,608	-	7,948,608	-	-
Public safety	16,610,526	-	16,610,526	659,745	640,386
Public works	164,021	-	164,021	-	-
Health and sanitation	1,680,967	-	1,680,967	-	-
Welfare	11,580,663	-	11,580,663	-	-
Culture and recreation	1,417,830	-	1,417,830	-	-
Debt service	13,968,452	1,122,820	15,091,272	-	-
Capital projects	38,626,741	-	38,626,741	7,022,011	-
Claims	19,052,230	-	19,052,230	3,908,425	-
Unrestricted	(360,030,006)	90,504,820	(269,525,186)	(12,723,271)	(703,558)
Total Net Position	$ 168,848,114	$ 218,332,432	$ 387,180,546	$ 16,538,504	$ 4,088,643

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues: Charges for Services	Program Revenues: Operating Grants, Interest, Contributions	Program Revenues: Capital Grants, Interest, Contributions
Primary Government					
Governmental Activities:					
General government	$ 100,762,459	$ (8,594,226)	$ 32,878,435	$ 1,550,293	$ 310,449
Judicial	62,340,961	9,852	9,464,508	3,239,275	-
Public safety	144,614,595	397,561	16,859,674	4,323,643	406,948
Public works	50,188,086	1,785,033	6,826,334	3,688,002	17,995,888
Health and sanitation	18,607,333	2,873,659	4,669,737	7,837,677	1,125,673
Welfare	73,678,398	3,443,764	8,278,436	38,433,382	-
Culture and recreation	19,320,041	84,357	1,318,963	1,680,280	876,876
Community support	198,112	-	-	-	-
Interest on long-term debt	6,721,287	-	-	-	-
Total Governmental Activities	476,431,272	$ -	80,296,087	60,752,552	20,715,834
Business-type Activities:					
Utilities	11,511,064	-	14,374,239	11,269	4,508,001
Golf courses	945,504	-	1,374,004	-	-
Building permits	1,699,824	-	2,889,750	-	-
Total Business-type Activities	14,156,392	-	18,637,993	11,269	4,508,001
Total Primary Government	$ 490,587,664	$ -	$ 98,934,080	$ 60,763,821	$ 25,223,835
Component Units:					
Truckee Meadows Fire Protection District	$ 24,435,890	$ -	$ 7,230,944	$ 82,699	$ -
Sierra Fire Protection District	7,553,367	-	-	-	-
Total Component Units	$ 31,989,257	$ -	$ 7,230,944	$ 82,699	$ -
General Revenues:					
Ad valorem taxes					
Unrestricted intergovernmental revenues:					
Consolidated taxes					
LGTA sales taxes					
Infrastructure sales tax					
Other taxes and intergovernmental revenues					
Other miscellaneous					
Unrestricted investment earnings					
Gain on sales of capital assets					
Total General Revenues					
Change in Net Position					
Net Position, July 1, as Restated (Note 19)					
Net Position, June 30					

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District	Sierra Fire Protection District
$ (57,429,056)	$ -	$ (57,429,056)		
(49,647,030)	-	(49,647,030)		
(123,421,891)	-	(123,421,891)		
(23,462,895)	-	(23,462,895)		
(7,847,905)	-	(7,847,905)		
(30,410,344)	-	(30,410,344)		
(15,528,279)	-	(15,528,279)		
(198,112)	-	(198,112)		
(6,721,287)	-	(6,721,287)		
(314,666,799)	-	(314,666,799)		
	7,382,445	7,382,445		
	428,500	428,500		
	1,189,926	1,189,926		
-	9,000,871	9,000,871		
(314,666,799)	9,000,871	(305,665,928)		
			$ (17,122,247)	$ -
			-	(7,553,367)
			(17,122,247)	(7,553,367)
183,820,634	-	183,820,634	11,099,590	5,287,487
95,605,303	-	95,605,303	5,874,270	1,439,971
11,831,587	-	11,831,587	781,089	300,136
8,864,540	-	8,864,540	-	-
2,238,400	-	2,238,400	59,529	14,246
8,865,814	(150,315)	8,715,499	993,322	8,080
2,747,496	1,667,590	4,415,086	509,202	64,676
11,021	-	11,021	-	-
313,984,795	1,517,275	315,502,070	19,317,002	7,114,596
(682,004)	10,518,146	9,836,142	2,194,755	(438,771)
169,530,118	207,814,286	377,344,404	14,343,749	4,527,414
$ 168,848,114	$ 218,332,432	$ 387,180,546	$ 16,538,504	$ 4,088,643

WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2016

	General Fund	Child Protective Services Fund	Special Assessment Debt Service Fund	Parks Capital Projects Fund
Assets				
Cash and investments (Note 3)	$ 53,543,290	$ 5,405,733	$ 1,693,391	$ 20,869,164
Restricted cash and investments (Note 4)	750,000	-	-	-
Accounts receivable	1,300,876	7,908	-	-
Consolidated tax receivable	16,851,604	-	-	-
Property taxes receivable	1,388,551	47,491	-	-
Other taxes receivable	3,465,258	-	6,447,308	-
Interest receivable	267,598	-	4,122	50,461
Due from other funds	183,771	-	-	-
Due from other governments	813,601	5,366,808	-	114,498
Deposits and prepaid items	156,929	-	-	-
Total Assets	$ 78,721,478	$ 10,827,940	$ 8,144,821	$ 21,034,123
Liabilities				
Accounts payable	$ 7,462,154	$ 2,251,501	$ 1,885	$ 164,114
Accrued salaries and benefits	9,634,974	1,003,327	-	-
Contracts/retention payable	4,731	-	-	35,642
Due to other funds	332,238	-	-	-
Due to other governments	916,726	5,575	-	21,258
Deposits (Note 7)	2,342,627	-	-	-
Other liabilities (Note 7)	388	1,730	27,202	-
Unearned revenue (Note 8)	3,468,982	-	-	-
Total Liabilities	24,162,820	3,262,133	29,087	221,014
Deferred Inflows of Resources (Note 8)				
Unavailable revenue - grants and other revenue	-	424,578	6,447,308	-
Unavailable revenue - property taxes	1,120,059	40,353	-	-
Total Deferred Inflows of Resources	1,120,059	464,931	6,447,308	-
Fund Balances (Note 13)				
Nonspendable	156,929	-	-	-
Restricted	878,472	316,201	1,668,426	20,813,109
Committed	4,722,117	6,784,675	-	-
Assigned	2,735,052	-	-	-
Unassigned	44,946,029	-	-	-
Total Fund Balances	53,438,599	7,100,876	1,668,426	20,813,109
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 78,721,478	$ 10,827,940	$ 8,144,821	$ 21,034,123

The notes to the financial statements are an integral part of this statement.

Other Governmental Funds	Total Governmental Funds
$ 84,465,786	$ 165,977,364
45,406	795,406
276,745	1,585,529
-	16,851,604
256,661	1,692,703
1,864,618	11,777,184
140,263	462,444
330,000	513,771
5,241,921	11,536,828
55,441	212,370
$ 92,676,841	$ 211,405,203
$ 4,022,014	$ 13,901,668
1,627,016	12,265,317
2,024,932	2,065,305
181,533	513,771
699,381	1,642,940
73,343	2,415,970
4,714	34,034
-	3,468,982
8,632,933	36,307,987
179,600	7,051,486
218,101	1,378,513
397,701	8,429,999
55,441	212,370
64,391,886	88,068,094
10,445,847	21,952,639
9,001,733	11,736,785
(248,700)	44,697,329
83,646,207	166,667,217
$ 92,676,841	$ 211,405,203

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2016

Fund Balances - Governmental Funds		$ 166,667,217
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets and long-term assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Governmental capital assets	$ 1,203,890,658	
Less accumulated depreciation	(702,199,006)	
		501,691,652
Other assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Deferred Outflows - PERS Pension (GASB 68)	61,267,273	
Prepaid bond insurance	67,241	
Net OPEB asset	677,117	62,011,631
Other liabilities are not due and payable in the current period and therefore are not reported in governmental funds.		
Lease payable based on the amortization of non level payments	(120,722)	
Accreted Interest	(6,552,489)	(6,673,211)
Long-term liabilities and deferred outflows of resources, including bonds payable and accrued interest, are not due and payable in the current period and therefore are not reported in governmental funds.		
Governmental bonds payable	(153,135,873)	
Bond premiums, discounts and charge on refundings	(3,998,333)	
Accrued interest payable	(999,417)	
Remediation obligation	(6,187,853)	
Net Pension Liability - GASB 68	(343,833,050)	
Deferred Inflows	(45,154,322)	
Compensated absences	(25,632,029)	(578,940,877)
Revenues that were not available to fund current expenditures and therefore are not reported in governmental funds.		8,429,999
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of internal service funds is reported with governmental activities.		
Total net position of internal service funds	31,347,847	
Internal balances receivable from business-type activities	1,708,981	33,056,828
Governmental funds report allocations of indirect expenses to enterprise funds. However, in the Statement of Activities indirect expenses are eliminated.		(17,395,125)
Total Net Position of Governmental Activities		$ 168,848,114

The notes to the financial statements are an integral part of this statement.



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WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	General Fund	Child Protective Services Fund	Parks Capital Projects Fund	Special Assessment Debt Service Fund
Revenues				
Taxes:				
Ad valorem	$ 148,383,116	$ 5,317,065	$ -	$ -
Car rental fee	-	-	-	-
Other taxes	412,902	-	309,578	-
Special assessments	-	-	-	649,844
Licenses and permits	8,489,411	19,460	-	-
Intergovernmental revenues	115,894,540	36,272,147	139,499	-
Charges for services	24,125,103	4,192,000	-	-
Fines and forfeits	6,796,176	-	-	115,151
Miscellaneous	4,570,844	6,301,208	1,192,105	344,000
Total Revenues	308,672,092	52,101,880	1,641,182	1,108,995
Expenditures				
Current:				
General government	55,863,189	-	-	-
Judicial	55,356,065	-	-	-
Public safety	121,798,560	-	-	-
Public works	15,899,178	-	-	-
Health and sanitation	-	-	-	-
Welfare	14,474,688	49,694,515	-	-
Culture and recreation	12,438,904	-	1,878,472	-
Community support	194,553	-	-	-
Intergovernmental	3,373,081	-	-	-
Capital outlay	-	-	-	-
Debt Service:				
Principal	-	-	-	592,231
Interest	-	-	-	240,755
Debt service fees and other fiscal charges	-	-	3,000	40,437
Assessment refunds	-	-	-	6
Total Expenditures	279,398,218	49,694,515	1,881,472	873,429
Excess (Deficiency) of Revenues Over (Under) Expenditures	29,273,874	2,407,365	(240,290)	235,566
Other Financing Sources (Uses)				
Proceeds from asset disposition	829,645	-	-	-
Proceeds from bonds issued	-	-	-	-
Proceeds from bond premium	-	-	-	-
Transfers in	213,686	1,296,791	817,215	-
Transfers out	(28,178,358)	(400,000)	-	-
Total Other Financing Sources (Uses)	(27,135,027)	896,791	817,215	-
Net Change in Fund Balances	2,138,847	3,304,156	576,925	235,566
Fund Balances, July 1	51,299,752	3,796,720	20,236,184	1,432,860
Fund Balances, June 30	$ 53,438,599	$ 7,100,876	$ 20,813,109	$ 1,668,426

The notes to the financial statements are an integral part of this statement.

Other Governmental Funds	Total Governmental Funds
$ 29,351,161	$ 183,051,342
1,263,887	1,263,887
-	722,480
-	649,844
1,828,548	10,337,419
35,509,739	187,815,925
11,225,746	39,542,849
2,414,988	9,326,315
7,086,717	19,494,874
88,680,786	452,204,935
1,279,179	57,142,368
5,907,017	61,263,082
19,697,417	141,495,977
18,591,446	34,490,624
21,200,754	21,200,754
17,284,740	81,453,943
3,194,977	17,512,353
-	194,553
6,068,620	9,441,701
9,313,245	9,313,245
32,795,863	33,388,094
4,933,170	5,173,925
831,437	874,874
-	6
141,097,865	472,945,499
(52,417,079)	(20,740,564)
1,375	831,020
33,438,202	33,438,202
2,783,603	2,783,603
32,278,711	34,606,403
(6,028,045)	(34,606,403)
62,473,846	37,052,825
10,056,767	16,312,261
73,589,440	150,354,956
$ 83,646,207	$ 166,667,217

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

Net Change in Fund Balances - Governmental Funds		$ 16,312,261
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.		
Expenditures for capital assets	$ 12,773,038	
Less current year depreciation/amortization	(34,919,147)	(22,146,109)
Net OPEB assets reported in governmental activities are not a current financial resource in governmental funds.		
Change in Net OPEB Asset		(3,277,000)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.		
Donated capital assets	4,258,012	
Change in unavailable revenue	(1,154,120)	3,103,892
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities and/or deferred outflows of resources in the Statement of Net Position. Repayment of bond principal is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which bonds issued exceeded repayments:		
Bonds Issued		(33,438,202)
Bond premium		(2,783,603)
Bond principal Payments		33,388,094
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Amortization of bond premium	190,197	
Amortization of bond discount	(51,617)	
Amortization of deferred charge on refunding	(54,250)	
Amortization of bond prepaid insurance	(44,350)	
Change in lease payable	(45,936)	
Change in termination benefits	(51,150)	
Change in compensated absences	(424,923)	
Change in remediation obligation	3,568	
Change in GASB 68 Pension	10,878,406	
Change in accrued interest payable	27,242	
Change in accreted interest capital appreciation bonds	(784,054)	
Transfer of capital assets to internal service funds	(46,322)	
Prior year insurance recovery	100,822	
Disposition of capital assets	(541,400)	9,156,233
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.		
Change in net position of internal service funds	(97,732)	
Internal charges reported in business activities	(899,838)	(997,570)
Change in Net Position of Governmental Activities		$ (682,004)

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts			
	Original	Final	Actual	Variance to Final Budget
Revenues				
Taxes:				
Ad valorem	$ 146,951,413	$ 146,951,413	$ 148,383,116	$ 1,431,703
Other taxes	315,000	315,000	412,902	97,902
Licenses and permits	8,544,000	8,544,000	8,489,411	(54,589)
Intergovernmental revenues	109,765,689	109,765,689	115,894,540	6,128,851
Charges for services	23,930,232	23,930,231	24,125,103	194,872
Fines and forfeits	8,023,650	8,023,650	6,796,176	(1,227,474)
Miscellaneous	3,927,860	3,927,860	4,570,844	642,984
Total Revenues	301,457,844	301,457,843	308,672,092	7,214,249
Expenditures by Function and Activity				
General Government:				
Legislative	624,910	618,410	612,701	5,709
Executive	4,403,247	4,564,906	4,191,278	373,628
Elections	1,478,282	1,530,909	1,395,432	135,477
Finance	11,411,811	11,532,989	10,508,497	1,024,492
Other General Government	38,381,290	38,969,551	39,155,281	(185,730)
Total General Government	56,299,540	57,216,765	55,863,189	1,353,576
Judicial:				
District Court	17,463,120	17,615,859	16,880,555	735,304
District Attorney	18,911,376	18,970,291	18,534,762	435,529
Public Defense	11,926,418	11,929,272	11,464,028	465,244
Justice Courts	8,816,944	8,911,856	8,356,963	554,893
Incline Constable	153,760	153,759	119,757	34,002
Total Judicial	57,271,618	57,581,037	55,356,065	2,224,972
Public Safety:				
Sheriff and Detention	101,830,141	102,598,323	101,386,606	1,211,717
Medical Examiner	2,614,582	2,716,790	2,728,686	(11,896)
Fire Suppression	906,747	1,081,747	1,019,182	62,565
Juvenile Services	14,026,172	14,060,412	12,988,101	1,072,311
Protective Services	3,815,674	3,830,762	3,675,985	154,777
Total Public Safety	123,193,316	124,288,034	121,798,560	2,489,474
Public Works:				
Community Services Department (CSD)	17,002,238	17,446,677	15,899,178	1,547,499
Welfare:				
Human Services	17,282,111	17,828,111	14,474,688	3,353,423
Culture and Recreation:				
Library	8,191,932	8,207,267	7,879,577	327,690
CSD - Regional Parks and Open Space	4,891,629	4,916,010	4,559,327	356,683
Total Culture and Recreation	13,083,561	13,123,277	12,438,904	684,373
Community Support	269,761	362,587	194,553	168,034

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts			
	Original	**Final**	**Actual**	**Variance to Final Budget**
Intergovernmental	$ 3,360,200	3,360,200	3,373,081	$ (12,881)
Total Expenditures	287,762,345	291,206,688	279,398,218	11,808,470
Excess (Deficiency) of Revenues Over (Under) Expenditures	13,695,499	10,251,155	29,273,874	19,022,719
Other Financing Sources (Uses)				
Proceeds from asset disposition	5,000	825,000	829,646	4,646
Transfers in	286,515	286,515	213,686	(72,829)
Transfers out	(25,481,985)	(27,852,966)	(28,178,359)	(325,393)
Contingency	(1,500,000)	(796,477)	-	796,477
Total Other Financing Sources (Uses)	(26,690,470)	(27,537,928)	(27,135,027)	402,901
Net Change in Fund Balances	(12,994,971)	(17,286,773)	2,138,847	19,425,620
Fund Balances, July 1	42,830,850	45,370,200	51,299,752	5,929,552
Fund Balances, June 30	$ 29,835,879	$ 28,083,427	$ 53,438,599	$ 25,355,172

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts			
	Original	Final	Actual	Variance to Budget
Revenues				
Taxes:				
Ad valorem	$ 5,213,623	$ 5,213,623	$ 5,317,065	$ 103,442
Licenses and Permits:				
Day care licenses	22,500	22,500	19,460	(3,040)
Intergovernmental Revenues:				
Federal grants	18,617,919	20,522,760	19,617,525	(905,235)
State grants	16,419,264	17,696,938	16,654,622	(1,042,316)
Charges for Services:				
Service fees	2,640,000	2,640,000	4,192,000	1,552,000
Miscellaneous:				
Contributions and donations	-	26,339	26,339	-
Other	6,045,000	6,365,000	6,274,869	(90,131)
Total Revenues	48,958,306	52,487,160	52,101,880	(385,280)
Expenditures				
Welfare Function:				
Salaries and wages	15,879,207	16,601,485	14,178,896	2,422,589
Employee benefits	6,564,773	6,682,458	6,420,033	262,425
Services and supplies	27,601,171	30,292,062	29,090,586	1,201,476
Capital outlay	-	-	5,000	(5,000)
Total Expenditures	50,045,151	53,576,005	49,694,515	3,881,490
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,086,845)	(1,088,845)	2,407,365	3,496,210
Other Financing Sources (Uses)				
Transfers:				
General Fund	1,294,791	1,296,791	1,296,791	-
Debt Service Fund	(400,000)	(400,000)	(400,000)	-
Total Other Financing Sources (Uses)	894,791	896,791	896,791	-
Net Change in Fund Balances	(192,054)	(192,054)	3,304,156	3,496,210
Fund Balances, July 1	4,133,242	4,133,242	3,796,720	(336,522)
Fund Balances, June 30	$ 3,941,188	$ 3,941,188	$ 7,100,876	$ 3,159,688

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2016

	Business-type Activities - Enterprise Funds			Governmental Activities
	Utilities Fund	Other Enterprise Funds	Total	Internal Service Funds
Assets				
Current Assets:				
Cash and investments (Note 3)	$ 74,495,257	$ 3,904,818	$ 78,400,075	$ 34,515,180
Restricted cash and investments (Note 4)	1,318,619	-	1,318,619	-
Accounts receivable	1,205,986	1,357,437	2,563,423	4,134,578
Interest receivable	180,987	8,904	189,891	78,902
Due from other funds	2,238	-	2,238	-
Due from other governments	1,700,178	-	1,700,178	54,538
Inventory	-	7,246	7,246	188,012
Other assets	16,350	-	16,350	163,267
Total Current Assets	78,919,615	5,278,405	84,198,020	39,134,477
Noncurrent Assets:				
Restricted cash and investments (Note 4)	-	-	-	2,460,335
Long-term receivables and other assets (Note 5)	118,710	-	118,710	3,571,893
Capital Assets: (Note 6)				
Nondepreciable:				
Land	7,772,407	173,000	7,945,407	-
Plant capacity	-	935,387	935,387	-
Construction in progress	21,922,297	-	21,922,297	998,359
Depreciable:				
Land improvements	2,392,915	3,874,949	6,267,864	-
Buildings and improvements	55,284,927	1,258,356	56,543,283	24,990
Infrastructure	104,316,592	-	104,316,592	-
Equipment	705,169	1,026,650	1,731,819	24,849,943
Software	822,000	78,183	900,183	-
Plant, well capacity	2,368,822	-	2,368,822	-
Less accumulated depreciation	(54,536,134)	(5,139,828)	(59,675,962)	(19,214,789)
Total Noncurrent Assets	141,167,705	2,206,697	143,374,402	12,690,731
Total Assets	220,087,320	7,485,102	227,572,422	51,825,208
Deferred Outflows of Resources				
Deferred outflows of resources related to pensions	648,496	403,240	1,051,736	-
Deferred outflows of resources related to debt	138,294	-	138,294	-
Total Deferred Outflows of Resources	786,790	403,240	1,190,030	-
Liabilities				
Current Liabilities:				
Accounts payable	140,501	61,002	201,503	973,463
Accrued salaries and benefits	125,782	95,004	220,786	122,368
Compensated absences (Notes 9,10)	193,255	137,677	330,932	195,760
Contracts/retention payable	864,049	-	864,049	-
Interest payable	195,799	-	195,799	-
Due to other governments	501,205	40,000	541,205	107
Unearned revenue (Note 8)	114,171	1,259,069	1,373,240	-
Other liabilities (Note 7)	214,635	-	214,635	-
Notes, bonds, leases payable (Notes 9,10,11)	2,259,843	-	2,259,843	-
Deposits	-	13,000	13,000	-
Pending claims (Note 16)	-	-	-	8,055,000
Total Current Liabilities	4,609,240	1,605,752	6,214,992	9,346,698

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2016

	Business-type Activities - Enterprise Funds			Governmental Activities
	Utilities Fund	Other Enterprise Funds	Total	Internal Service Funds
Noncurrent Liabilities: (Notes 9,10,11,16)				
Compensated absences	$ 63,835	$ 45,477	$ 109,312	$ 64,663
Notes, bonds, leases payable	14,291,057	-	14,291,057	8,605,665
Other long term liabilities	2,813,959	2,270,784	5,084,743	-
Unearned revenue (Note 8)	-	1,444	1,444	-
Pending claims payable from restricted cash	-	-	-	2,460,335
Total Noncurrent Liabilities	17,168,851	2,317,705	19,486,556	11,130,663
Total Liabilities	21,778,091	3,923,457	25,701,548	20,477,361
Deferred Inflows of Resources				
Deferred inflows of resources related to pensions	119,206	295,410	414,616	-
Net Position (Note 13)				
Net investment in capital assets	124,498,095	2,206,697	126,704,792	6,579,502
Restricted for debt service	1,122,820	-	1,122,820	-
Restricted for claims	-	-	-	19,052,230
Unrestricted	73,355,898	1,462,778	74,818,676	5,716,115
Total Net Position	$ 198,976,813	$ 3,669,475	202,646,288	$ 31,347,847
Indirect expenses reported in the Statement of Revenues, Expenses and Changes in Net Position are not reported in the Statement of Activities to enhance comparability between governments that allocate indirect expenses and those that do not.			17,395,125	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(1,708,981)	
Net Position of Business-type Activities			$ 218,332,432	

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

	Business-type Activities - Enterprise Funds			Governmental Activities
	Utilities Fund	Other Enterprise Funds	Total	Internal Service Funds
Operating Revenues				
Charges for Services:				
Utility fees	$ 13,613,463	$ -	$ 13,613,463	$ -
Golf course fees	-	1,070,507	1,070,507	-
Building permits and fees	-	2,757,346	2,757,346	-
Services to other agencies	-	123,941	123,941	-
Services to other funds	149,310	-	149,310	-
Self insurance fees	-	-	-	55,168,965
Equipment service billings	-	-	-	7,598,402
Miscellaneous	611,466	311,960	923,426	2,081,172
Total Operating Revenues	14,374,239	4,263,754	18,637,993	64,848,539
Operating Expenses				
Salaries and wages	1,779,981	1,294,729	3,074,710	1,780,118
Employee benefits	814,784	485,261	1,300,045	820,780
Services and supplies	5,394,040	1,125,496	6,519,536	62,285,451
Depreciation/amortization	3,463,917	232,459	3,696,376	1,428,793
Total Operating Expenses	11,452,722	3,137,945	14,590,667	66,315,142
Operating Income (Loss)	2,921,517	1,125,809	4,047,326	(1,466,603)
Nonoperating Revenues (Expenses)				
Investment earnings	909,887	68,028	977,915	488,420
Net increase (decrease) in the fair value of investments	682,238	7,437	689,675	290,223
Miscellaneous	-	(680)	(680)	22,289
Federal grants	-	-	-	261,042
Gain (loss) on asset disposition	-	-	-	110,260
Interest/bond issuance costs	(464,883)	-	(464,883)	-
Other nonoperating revenue	11,269	-	11,269	-
Total Nonoperating Revenues (Expenses)	1,138,511	74,785	1,213,296	1,172,234
Income (Loss) Before Capital Contributions, and Transfers	4,060,028	1,200,594	5,260,622	(294,369)
Capital Contributions				
Hookup fees	3,763,328	-	3,763,328	-
Contributions	744,673	-	744,673	196,637
Total Capital Contributions	4,508,001	-	4,508,001	196,637
Transfers				
Transfers in (out)	-	(150,315)	(150,315)	-
Change in Net Position	8,568,029	1,050,279	9,618,308	(97,732)
Net Position, July 1, as Restated (Note 19)	190,408,784	2,619,196		31,445,579
Net Position, June 30	$ 198,976,813	$ 3,669,475		$ 31,347,847
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			899,838	
Change in Net Position of Business-type Activities			$ 10,518,146	

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

	Business-type Activities - Enterprise Funds			Governmental Activities
	Utilities Fund	Other Enterprise Funds	Total	Internal Service Funds
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	$ 13,691,413	$ 3,750,698	$ 17,442,111	$ 21,797,370
Cash received from other funds	149,310	-	149,310	39,122,707
Cash received from others	535,657	-	535,657	2,312,679
Cash payments for personnel costs	(2,408,623)	(1,844,342)	(4,252,965)	(2,613,750)
Cash payments for services and supplies	(5,101,009)	(1,063,444)	(6,164,453)	(60,409,112)
Cash portion of disposal of water utility operations	(9,678,076)	-	(9,678,076)	-
Net Cash Provided (Used) by Operating Activities	(2,811,328)	842,912	(1,968,416)	209,894
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	-	-	261,042
Net Cash Provided (Used) by Noncapital Financing Activities	-	-	-	261,042
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	-	-	-	117,271
Contributions from others	3,775,921	-	3,775,921	-
Class action lawsuit settlement proceeds	11,269	-	11,269	-
Principal paid on financing	(2,237,892)	-	(2,237,892)	-
Interest paid on financing	(674,273)	-	(674,273)	-
Cash paid for bond issuance costs	(40,953)	-	(40,953)	-
*Acquisition of capital assets	(16,325,234)	(179,815)	(16,505,049)	(2,313,027)
Net Cash Provided (Used) by Capital and Related Financing Activities	(15,491,162)	(179,815)	(15,670,977)	(2,195,756)
Cash Flows From Investing Activities:				
Investment earnings (loss)	1,639,832	75,312	1,715,144	681,555
Net Cash Provided (Used) by Investing Activities	1,639,832	75,312	1,715,144	681,555
Net Increase (Decrease) in Cash and Cash Equivalents	(16,662,658)	738,409	(15,924,249)	(1,043,265)
Cash and Cash Equivalents, July 1	92,476,534	3,166,409	95,642,943	38,018,780
Cash and Cash Equivalents, June 30	$ 75,813,876	$ 3,904,818	$ 79,718,694	$ 36,975,515

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

	Business-type Activities - Enterprise Funds			Governmental Activities
	Utilities Fund	Other Enterprise Funds	Total	Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	$ 2,921,517	$ 1,125,809	$ 4,047,326	$ (1,466,603)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	3,463,917	232,459	3,696,376	1,428,793
Net pension expense	158,588	(70,455)	88,133	-
Other nonoperating revenue	3,607	-	3,607	-
Forfeited flexible spending account contributions	-	-	-	22,289
Disposal of water utility operations	(9,678,076)	-	(9,678,076)	-
**Imputed rental expense	-	-	-	106,527
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	306,381	(723,209)	(416,828)	(1,690,687)
Due from other funds	355,719	-	355,719	
Due from other governments	(209,577)	-	(209,577)	52,615
Notes receivable	1,731	-	1,731	
Inventory	-	3,850	3,850	96,335
Prepaid lease	-	-	-	146,080
Other assets	-	-	-	(17,187)
Increase (decrease) in:				
Accounts payable	34,367	49,110	83,477	(171,468)
Accrued salaries and benefits	21,186	10,292	31,478	12,760
Compensated absences	6,368	(4,189)	2,179	(25,612)
Due to other funds	(2,271)	-	(2,271)	(29,965)
Due to other governments	(103,443)	12,537	(90,906)	17
Other liabilities	(77,180)	206,708	129,528	-
Pending claims	-	-	-	1,746,000
Unearned revenue	(14,162)	-	(14,162)	-
Total Adjustments	(5,732,845)	(282,897)	(6,015,742)	1,676,497
Net Cash Provided (Used) by Operating Activities	$ (2,811,328)	$ 842,912	$ (1,968,416)	$ 209,894

****Noncash investing, capital, and financing activities:**
The Equipment Services Fund lease deposits remaining at June 30 for rental agreements total $3,451,171. These deposits are considered to be equivalent to noninterest bearing loans. Interest income and rental expense of $106,527 have been imputed to give recognition to these transactions.

***Acquisition of Capital Assets Financed by Cash**	$ 16,325,234	$ 179,815	$ 16,505,049	$ 2,313,027
Capital contributions received	744,673	-	744,673	196,637
Capital transferred from other funds	-	-	-	25,434
Increase/(decrease) in liabilities	(1,478,776)	-	(1,478,776)	213,231
Total Acquisition of Capital Assets	$ 15,591,131	$ 179,815	$ 15,770,946	$ 2,748,329

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2016

	Investment Trust Fund	Agency Funds
Assets		
Cash and investments (Note 3)	$ 151,179,014	$ 24,717,772
Financial assurances	-	3,479,448
Accounts receivable	-	335,231
Property taxes receivable	-	3,008,836
Interest receivable	390,489	2
Due from other governments	-	343,135
Total Assets	151,569,503	31,884,424
Liabilities		
Due to others/governments	-	31,884,424
Net Position		
Restricted for pool participants	$ 151,569,503	$ -

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

	Investment Trust Fund
Additions	
Investment earnings:	
Interest	$ 1,935,556
Net increase (decrease) in the fair value of investments	1,439,790
Contributions to pooled investments	212,477,738
Total Additions	215,853,084
Deductions	
Distributions from pooled investments	179,939,697
Change in Net Position	35,913,387
Net Position, July 1	115,656,116
Net Position, June 30	$ 151,569,503

The notes to the financial statements are an integral part of this statement.



NOTES TO THE FINANCIAL STATEMENTS /

REQUIRED SUPPLEMENTARY INFORMATION

NOTES TO THE FINANCIAL STATEMENTS
and
REQUIRED SUPPLEMENTARY INFORMATION

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Washoe County (County) was incorporated in 1861 and is a municipality of the State of Nevada (State) governed by a five-member elected Board of County Commissioners (BCC). The major operations of Washoe County include various tax assessments and collections, judicial functions, law enforcement, certain public health and welfare functions, road maintenance, parks, libraries, and various administrative activities.

The accompanying financial statements of the County and its discretely presented component units have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

These financial statements present the County and its component units. Component units are legally separate organizations for which the County is financially accountable. The County currently has two discretely presented component units.

Truckee Meadows Fire Protection District (TMFPD) was formed pursuant to Chapter 474 of the Nevada Revised Statutes (NRS) and levies taxes to provide emergency medical services, structural and wildland fire suppression services, and watershed protection to the unincorporated areas of the County within TMFPD's boundaries. TMFPD also provides fire services to the Sierra Fire Protection District through an interlocal agreement.

The Sierra Fire Protection District (SFPD) was formed pursuant to Chapter 474 of the NRS. SFPD levies taxes and, through an interlocal agreement, pays TMFPD to provide fire services in the district. SFPD continues to purchase and maintain facilities and equipment supporting its district.

For each discretely presented component unit, the BCC is also the Board of Fire Commissioners and thus could impose their will on TMFPD and SFPD. However, the County does not have a financial benefit or burden relationship with TMFPD and SFPD and support activities between the County and TMFPD and SFPD are reimbursed under the terms of interlocal agreements.

Separate financial statements for TMFPD and SFPD are filed at the Washoe County Clerk's Office, 1001 E. 9th Street Room A-115, Reno, Nevada 89512.

B. Basic Financial Statements – Government-wide Statements

The basic financial statements include both government-wide and fund financial statements. The reporting focus is on either the County as a whole or major individual funds and nonmajor funds in the aggregate. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type.

The County has two discretely presented component units which are presented in separate columns in the government-wide statements.

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all nonfiduciary activities of the County and its component units. The County maintains an overhead cost allocation that is charged to operating funds based on an indirect cost analysis. This indirect cost allocation is eliminated through a separate column on the Statement of Activities to provide full-cost information for the various functions. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on user fees and service charges for support.

In the government-wide Statement of Net Position, both governmental and business-type activities are presented on a consolidated basis by column and are reflected on a full accrual, economic resources basis, which recognizes all long-term assets as well as long-term debt and obligations. The County's net position is reported in three parts – net investment in capital assets, restricted net position and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. Functions are also supported by general revenues (property and consolidated taxes, certain intergovernmental revenues, investment earnings not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation and amortization) by related program revenues. Program revenues include charges to customers or applicants for goods, services, or privileges provided; operating grants, interest and contributions; and capital grants, interest and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type activity categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County's internal service funds are presented in the proprietary funds financial statements. Because principal users of internal services are the County's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the costs of these services are reported in the appropriate functional activity.

The County's fiduciary funds are presented in the fiduciary funds financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

The **Child Protective Services Fund** accounts for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children.

The **Special Assessment Debt Service Fund** accounts for assessments and other resources used to retire debt issued for improvements benefiting those properties against which the special assessments are levied.

The **Park Capital Projects Fund** accounts for resources derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space.

The County reports the following major enterprise fund:

The **Utilities Fund** accounts for water planning, flood control and operations of the County's sewer systems.

The County reports the following additional fund types:

Internal Service Funds provide for property and liability claims against the County, unemployment claims, workers' compensation claims for disability, medical and rehabilitation expenses and related costs associated with on-the-job injuries, benefits and healthcare for active and retired employees, and vehicle purchases and maintenance services provided to County departments.

Investment Trust Fund accounts for commingle pool assets held in trust for schools, special districts, and agencies, which use the County treasury as their depository.

Agency Funds are custodial in nature and do not involve measurement of results of operations. The funds account for assets held by the County as an agent for various local governments, special districts and individuals. Included are funds for apportioned property and sales taxes, shared revenues and other financial resources for schools, special districts, boards, and other state and city agencies; funds held for wards of the Public Guardian; unclaimed assets of decedents; social security, insurance and support payments for children in the welfare system; bonds posted with the District Court; social security benefits held on behalf of senior citizens; funds held for inmates housed at the County jail; employees' payroll deductions such as insurance, taxes, and credit union; unapportioned taxes for other local governments; contributions from property owners for payment of no-commitment special assessment debt; financial assurances for corrective action requirements of property owners; water planning fees collected from regional water customers; and assets held on behalf of special districts, boards and other miscellaneous agencies.

Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination for government-wide financial statement consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Indirect cost allocations for support services/overhead are recorded as revenue and expense in the fund financial statements and are eliminated through a separate column in the government-wide Statement of Activities. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

During the course of operations, the County has activity between the funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

D. Measurement Focus and Basis of Accounting

The measurement focus indicates the type of resources being measured such as current financial resources or economic resources. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. The focus is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting deferred inflow of resources is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the government funds. Issuance of long-term debt is reported as other financing sources.

Governmental revenues susceptible to accrual include: ad valorem taxes, interest, grant revenues, contractual service charges and other revenues collected and distributed by the State. State distributions include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and other charges for services are recognized as revenue when they are received.

Proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The focus is upon determination of operating income, changes in net position, financial position, and cash flows, similar to businesses in the private sector. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Investment Trust and Agency funds are reported using the economic resources measurement focus and the accrual basis of accounting. The agency funds have no measurement focus but utilize the accrual basis of accounting.

E. Financial Statement Amounts

Cash and Investments

The County manages a common cash and investment pool for the County, Regional Transportation Commission, Washoe County School District, the Washoe County Nevada OPEB Trust, the Truckee River Flood Management Authority and other local entities. The investment pool operates in accordance with appropriate state laws and County policy. Each fund's share in the pool is displayed in the accompanying financial statements as cash and investments. Interest is allocated to the various funds based on each fund's average cash and investment balance where it is legally required to do so. Investment earnings for all other funds are credited to the General Fund, as provided by NRS 355.170–175. In addition to the cash and investment pool, certain cash deposits and investments are held separately by several County funds and reported accordingly. Investments are reported at fair value in accordance with GASB 72 and changes in fair value are included in investment income.

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Since all cash in proprietary funds is pooled with the rest of the County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

Restricted Assets

Restricted assets consist of cash and investments that are restricted in their use by bond covenants or other external agreements. They consist of remaining bond proceeds for specific capital projects, debt service obligations, a workers' compensation deposit required by State Statute and an operating reserve required under the terms of a federal grant.

Inventories

Inventories for proprietary funds are valued at the lower of cost or market on a first-in, first-out basis. For governmental funds, the County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets, which include land, land use rights, buildings, equipment, software and other intangibles, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Contributed assets are recorded at their estimated fair market value at the date of donation. The County's capitalization level for infrastructure and intangible assets, including internally generated software, is $100,000 and $10,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Land and construction in progress are not depreciated. Other capital assets are generally depreciated/amortized using the straight-line method over the following estimated useful lives:

	YEARS
Buildings	5-40
Improvements	3-40
Equipment	5-20
Vehicles	2-15
Software and other intangibles	3-75
Stormwater and Wastewater Lines and Pump Stations	10-75
Other Infrastructure	10-75

However, in the proprietary funds, a per-unit of production method of depreciation may be used where it is deemed a more realistic reflection of the loss of economic value for the assets being used.

Intangible assets that are considered to have an indefinite useful life because there are no legal, contractual, regulatory, technological, or other factors limiting the useful life, are not amortized.

As used in these statements, accumulated depreciation includes amortization of intangible assets.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two types of deferred outflows of resources: 1.) the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt and 2.) the County reports an amount related to pensions on the government-wide financial statements.

In addition to liabilities, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The County has two types of deferred inflows of resources: 1.) amounts which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in governmental funds balance sheets. The governmental funds report unavailable revenues from several sources including: property taxes, special assessments, and grant reimbursements and 2.) amounts related to pensions on the government wide financial statement. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Long-term Obligations, Bond Discounts and Issuance Costs

In government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type in the Statement of Net Position. Bond premiums and discounts and any prepaid bond insurance, if applicable, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance costs are reported as deferred charges and amortized over the term of the related debt. Debt issuance costs are expensed during the current period.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Equity Classifications

In government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.

- Restricted net position – Consists of equity with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.

- Unrestricted net position – All other equity that does not meet the definition of “restricted” or “net investment in capital assets.”

In governmental fund financial statements, fund balances are classified based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources in the funds as follows:

- Nonspendable fund balances – Consist of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable, if any.

- Restricted fund balances – Consist of amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.

- Committed fund balances – Consist of resource balances with constraints imposed by formal action of the BCC through ordinance, resolution or public meeting item approval that specifically state the revenue source and purpose of the commitment. The choice of action type taken by the BCC is frequently directed by State Statutes and procedures so that any of the three types of actions noted above are considered equally binding for the BCC. Commitments can only be modified or rescinded through the same type of BCC action used to impose the restraint. Commitments can also include resources to meet major contractual obligations required by their nature and/or size to be approved by the BCC. These generally include major construction contracts of $100,000 and over as well as other types of large contracts.

- Assigned fund balances – Consist of resource balances intended to be used for specific purposes by authorized County management that do not meet the criteria to be classified as restricted or committed. For governmental funds, excluding the General Fund, BCC approved resolutions authorizing the creation of the fund establish the specific purposes for which fund balances are assigned. In the General Fund, the assigned fund balance includes encumbrances approved by authorized County management that have been approved by the BCC for re-appropriation in the subsequent year. Authorized County management includes the County Manager, Assistant County Manager and elected or appointed department directors in accordance with County Ordinances and State Statutes. The assigned fund balance may also include amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources as approved by the BCC as part of the annual budget submitted to the State.

- Unassigned fund balances – Consist of all resource balances in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from specific purposes for which amounts had been restricted, committed or assigned.

Net Position and Fund Balance Flow Assumptions

When outlays for a particular purpose are funded from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. The County’s Fund Balance Policy states that when both restricted and unrestricted resources are available for expenditure, restricted resources should be spent first unless legal requirements disallow it. When outlays are incurred for purposes for which amounts in any unrestricted fund balance classification could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Budgetary Stabilization

It is the County's policy to maintain a fund balance of $3.0 million, for the purpose of budgetary stabilization. NRS 354.6115 authorizes the creation of a fund to stabilize operation of local governments and mitigate effects of natural disaster. The intent of this policy is to include a portion of the General Fund budgeted ending fund balance that will be committed to stabilization pursuant to NRS 354.6115. Fund balance that is committed to stabilization can be used only after approval by the BCC when unanticipated declines in the major revenue sources (consolidated and property tax revenues) are sustained for at least six months and decline from budget by 2.5% or greater as well as when unbudgeted expenditures are incurred due to a declared emergency or natural disaster. In the case of a natural disaster, the BCC must declare the emergency and State Statutes further constrain the use of these stabilization funds to specific types of outlays.

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform to current year presentation.

Program Revenues

Amounts reported as program revenues include 1.) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2.) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All County taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

All real property in the County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by State Statute. Taxable value is defined as full cash value for land, replacement cost less straight-line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

Tax rates are levied by the BCC immediately after the Nevada Tax Commission has certified the combined tax rate and are then submitted to the County Treasurer for collection. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. The tax for fiscal year 2016 was due and payable on the third Monday in August, 2016. Taxes may be paid in four installments on the third Monday in August and the first Mondays in October, January and March. No provision for uncollectible amounts has been established since management does not anticipate any material collection loss in the year assessed, in respect to delinquent balances.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the State of Nevada Department of Taxation and the tax rates. The major classifications of personal property are commercial and mobile homes. In the County, taxes on motor vehicles are collected by a State agency and remitted to the County based on statutory formulas.

Compensated Absences

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The long-term portion is accounted for in the governmental activities column of the government-wide Statement of Net Position.

The current portion of compensated absences is defined as benefits actually paid or accrued as a result of employees terminating employment by June 30. Agreements with various employee associations provide for payment of total accrued compensatory and vacation time in all cases. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association.

Implementation of GASB Statement No. 72

As of July 1, 2015, the County adopted GASB Statement No. 72, *Fair Value Measurement and Application.* The implementation of this standard requires governments to address accounting and financial reporting issues related to fair value measurements. The definition of fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The effect of the implementation of this standard on Cash and Investments is disclosed in Note 3.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and agency funds, which do not require budgets. All annual appropriations lapse at fiscal year-end.

The County adheres to the Local Government Budget Act (NRS 354.470-.626) incorporated within State Statutes and the procedures set by the Nevada Department of Taxation (NDT) to establish the budgetary data reflected in these financial statements. The BCC adopts the budget on or before June 1 and files it with the NDT.

The legal level of budgetary control is at the function level for each of the governmental funds and by the combined operating and non-operating expenses in proprietary funds. Statutes do not require that capital outlay, debt service payments and certain other non-cash transactions normally reflected in the balance sheet of proprietary funds be limited by the budget.

All budget amounts presented in these financial statements and schedules reflect the budget as amended by legally authorized revisions during the year. Original budgets are provided for major funds, including the General Fund, in compliance with reporting requirements. The Comptroller may approve budget adjustments within a function. Budget adjustments between functions or funds may be approved by the Comptroller with BCC notification. Adjustments that affect fund balance, increase the original budget or affect the contingency account require BCC approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are reappropriated in the subsequent year and are reported as restricted, committed or assigned fund balances, as appropriate. An augmentation of $28.7 million for encumbrances and restricted resources that have multiple year budgets was reappropriated in the new fiscal year.

Augmentations from beginning fund balance or previously unbudgeted resources for governmental funds in the current fiscal year were $1.8 million. Augmentations in the current year for enterprise funds totaled $.5 million.

Compliance

The County conformed to all significant statutory and administrative code constraints on its financial administration during the fiscal year. A negative variance of (12,881) appears on the General Fund, Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual. This negative amount reported is allowed under NRS 354.626 section 2 (k) – "The receipt by a local government of increased revenue that: (1) Was not anticipated in the preparation of the final budget of the local government; and (2) Is required by statute to be remitted to another governmental entity." Some negative variance appears in the debt service funds. These negative amounts reported are also allowed under the above listed NRS and NRS 354.626 section 1 "No governing body or member…..in excess of the amounts appropriated for the function, other than bond repayments, medium-term obligation repayments and any other long-term contract expressly authorized by law."

NOTE 3 – CASH AND INVESTMENTS

In accordance with Nevada Revised Statutes (NRS), the County's cash is deposited with insured banks and insured credit unions and those deposits that are not within the limits of insurance must be secured by collateral. At year end, the County's carrying amount of deposits was $58,802,422 and the bank balance was $64,239,217. The difference between the carrying amount and bank balance results from outstanding checks and deposits not yet reflected in the banks' records.

Custodial Credit Risk – Deposits

All deposits are subject to custodial credit risk, which is the risk that the County's deposits may not be returned to it in the event of a bank failure. Bank balances were covered by Federal depository insurance, the Securities Investor Protection Corporation,

collateral held by the County's agent in the County's name or by collateral held by depositories in the name of the Nevada Collateral Pool, and were not exposed to custodial credit risk. The County does not have a formal policy relating to custodial credit risk, but follows NRS. According to NRS 356.020, all monies deposited by a county treasurer that are not within the limits of insurance provided by an instrumentality of the United States must be secured by collateral composed of the same types of securities allowed for investments which are identified below. The County participates in the State of Nevada Collateral Pool which requires depositories to maintain as collateral acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool.

Investments

The County has a formal investment policy that, in the opinion of management, is designed to insure conformity with NRS and seeks to limit exposure to investment risks.

NRS 355.172 requires the County Treasurer or her agent to take physical possession of securities purchased as an investment by the County in the name of the County. If the securities purchased are subject to repurchase by the seller, the County may, in lieu of the requirement of possession, obtain a fully perfected, first-priority security interest having a fair market value equal to or greater than the repurchase price of the securities.

Investments are recorded at fair value. Earnings and/or losses on investments are allocated to certain funds based on average daily cash balances.

As of June 30, 2016, the County had the following investments and maturities:

		INVESTMENT MATURITIES (IN YEARS)			
	Fair Value	Less than 1	1 to 4	4 to 6	6 to 10
Investments:					
Money Market Mutual Funds	$ 1,630,466	$ 1,630,466	$ -	$ -	$ -
Certificates of Deposit	73,588,501	45,740,350	27,848,151	-	-
U.S. Treasury Securities	138,018,980	9,999,550	67,087,982	56,218,049	4,713,399
U.S. Agency Securities	85,033,879	-	65,345,780	14,347,423	5,340,676
Mortgage Backed Securities	5,968,373	-	196,460	5,771,913	-
Collateralized Mortgage Obligations	24,845,056	-	15,023,076	7,172,722	2,649,258
Corporate Notes/Commercial Paper	97,309,461	49,843,153	47,466,308	-	-
Total Investments	426,394,716	107,213,519	222,967,757	83,510,107	12,703,333
Total Cash	58,802,422	58,802,422	-	-	-
Total Cash and Investments[1]	$ 485,197,138	$ 166,015,941	$ 222,967,757	$ 83,510,107	$ 12,703,333

[1]Total cash and investments include restricted cash.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. This risk can be reduced by diversifying the durations of the fixed-income investments that are held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy requires twelve to eighteen months of projected cash flow to be in investments maturing in one year or less. Investments maturing in less than one year at June 30, 2016 were 22% of the County's total cash and investments. The County's strategic investment plan seeks to obtain the desired average maturity of 2 to 4 years. The weighted average maturity at June 30, 2016, was 2.3 years.

The County invests in the following types of securities that are considered to be highly sensitive to interest rate changes:

Investment	Value	Investments
U.S. Agency Mortgage Backed Securities and Collateralized Mortgage Obligations When interest rates fall, mortgages are refinanced and paid off early and the reduced stream of future interest payments diminish fair value.	$ 30,804,858	7.2%
Callable U.S. Agency and Corporate Note Securities On specified dates the issuer can call the security. Because they are subject to early repayment, the fair value of these securities is more sensitive in a period of declining interest rates.	18,242,304	4.3%
Total	$ 49,047,162	

Credit Risk

NRS allows investments in obligations of the U.S. Treasury and U.S. agencies, municipal bonds issued by local governments of the State, corporate bonds rated "A" or better by a nationally recognized rating service, commercial paper rated "A-1," "P-1" or better by a nationally recognized rating service, repurchase agreements, certificates of deposit, money market mutual funds rated "AAA" by a nationally recognized rating service or other securities in which banking institutions may legally invest.

As of June 30, 2016, the County's investments are rated as follows:

S&P Rating	Money Market Mutual Funds	Certificates of Deposit	U.S. Treasury Securities	U.S. Agencies	CMO	Corporate Notes/ Commercial Paper	Fair Value
AAAm	$ 1,630,466	-	-	-	-	-	$ 1,630,466
AA+	-	-	128,019,430	91,002,252	24,845,056	18,706,250	262,572,988
AA	-	-	-	-	-	787,661	787,661
AA-	-	28,059,522	-	-	-	13,590,631	41,650,153
A+	-	-	-	-	-	3,180,254	3,180,254
A	-	-	-	-	-	9,225,632	9,225,632
A-	-	-	-	-	-	1,975,880	1,975,880
A-1+	-	8,766,319	9,999,550	-	-	14,970,730	33,736,599
A-1	-	36,762,660	-	-	-	34,872,423	71,635,083
	$ 1,630,466	$ 73,588,501	$ 138,018,980	$ 91,002,252	$ 24,845,056	$ 97,309,461	$ 426,394,716

Concentration of Credit Risk

The County's investment policy places no limit on amounts invested in direct obligations of the U.S. Treasury and securities backed by the full faith and credit of the U.S. Government, while placing the following limits per issuer on all other securities: Federal Agency Securities, 35%; Federal Agency Mortgage Backed Securities, 15%; Money Market Funds, 45%; Corporate bonds and notes, 5%; certificates of deposit, 5% and obligations issued by local governments of the State of Nevada, 10%.

At June 30, 2016, the following investments exceeded 5% of the County's total:

Fannie Mae	15.8%
Freddie Mac	5.2%
U.S. Treasury Securities	32.3%
Toyota Motor Corp	5.4%

Pooled Investments

Pooled investments are carried at fair value determined by quoted market prices, net of accrued interest. All pooled investments are physically collateralized and held by Wells Fargo Bank.

The County administers an external investment pool combining County money with voluntary investments from Truckee Meadows Fire Protection District, Sierra Fire Protection District, the Washoe County School District, Regional Transportation Commission, Nevada Works, Reno-Tahoe Airport Authority, Truckee River Water Quality Settlement Agreement Joint Venture, Western Regional Water Commission, Washoe County, Nevada OPEB Trust, Truckee River Flood Management Authority, the Library Investment Fund, the Deferred Compensation Fund and the Southwest Pointe Fund. The BCC has overall responsibility for investment of County funds, including the Investment Trust Fund, in accordance with NRS 355.175. The Washoe County Chief Investment Official is the Washoe County Treasurer, under authority delegated by the BCC. The Investment Committee, created by Washoe County Code Section 15.220, has been delegated the investment decision making authority in the County and serves also in an advisory capacity to the Treasurer and BCC. The external investment pool is not registered with the SEC as an investment company. Public Financial Management, LLC determines the fair value of the County investments monthly. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

The participants' share and redemption value are calculated using the same method. Each participant's share is equal to their investment plus or minus the monthly allocation of net income, realized and unrealized gains and losses. The determination of realized gains and losses is independent of the determination of the net change in the fair value of investments. Gains and losses of the current period include unrealized amounts from prior periods.

Investments held in the external investment pool at June 30, 2016 were:

	Fair Value	Principal Amount/ No. of Shares	Rate	Maturity Dates
Investment Type				
Certificates of Deposit	$ 73,588,501	73,445,000	1.0-1.56%	04/06/2017-11/17/2017
U. S. Treasury Securities	138,018,980	133,595,000	0.0-3.625%	07/14/2016-02/15/2023
U. S. Agency Securities	91,002,252	88,856,904	0.875-4.5%	01/01/2018-04/24/2026
Collateralized Mortgage Obligations	24,845,056	24,421,160	1.55-2.132%	02/01/2018-07/01/2022
Corporate Notes/Commercial Paper	97,309,461	95,720,000	0.0-6.0%	07/12/2016-01/08/2020
Total Investments in Pool	$ 424,764,250			

External Investment Pool
Statement of Net Position as of June 30, 2016

Assets:		
Cash	$	41,335,659
Investments:		
Certificates of Deposit		73,588,501
U.S. Treasury Securities		138,018,980
U.S. Agency Securities		91,002,252
Collateralized Mortgage Obligations		24,845,056
Corporate Notes		97,309,461
Interest Receivable		1,187,175
Total Assets	$	467,287,084
Net Position:		
Internal participants	$	289,818,760
Component Units:		
Sierra Fire Protection District		2,390,005
Truckee Meadows Fire Protection District		23,508,816
External participants		151,569,503
Total Net Position Held in Trust for Pool Participants ($1.00/par)	$	467,287,084

External Investment Pool
Statement of Changes in Net Position for the Year Ended June 30, 2016

Additions:		
Investment earnings	$	6,254,590
Net realized gain (loss) on investments		695,844
Net increase (decrease) in fair value of investments		3,918,789
Increase in net assets resulting from operations		10,869,223
Net capital share transactions		28,130,343
Change in Net Position		38,999,566
Net Position, July 1		428,287,518
Net Position, June 30	$	467,287,084

Investments are recorded at fair value and the following table shows the Fair Value Measurements used:

Investments Measured at Fair Value
June 30, 2016

		Fair Value Measurement Using:		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt securities				
Money Market Mutual Funds	$ 1,630,466	$ 1,630,466	$ -	$ -
Certificates of Deposit	73,588,501	73,588,501	-	-
U.S. Treasury Securities	138,018,980	138,018,980	-	-
U.S. Agency Securities	91,002,252	91,002,252	-	-
Collateralized Mortgage Obligations	24,845,056	24,845,056	-	-
Corporate Notes/Commercial Paper	97,309,461	97,309,461	-	-
Total debt securities	$ 426,394,716	$ 426,394,716	$ -	$ -
Total investments by fair value level	$ 426,394,716	$ 426,394,716	$ -	$ -

Debt and equity securities classified in level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Information is obtained from the Washoe County's investment firm, PFM Asset Management LLC.

NOTE 4 – RESTRICTED CASH AND INVESTMENTS

Restricted cash and investments include amounts restricted for future debt service and reserves as required by bond covenants and ordinances; reserves restricted for projects for the HUD Neighborhood Stabilization Program; and reserves restricted for workers' compensation claims pursuant to NRS 616B.300. Restricted cash and investments at June 30, 2016, were as follows:

	Debt Service	Projects	Claims	Total
Governmental Funds and Governmental Activities				
General Fund	$ 750,000	$ -	$ -	$ 750,000
Other Restricted Fund	-	45,406	-	45,406
Total Governmental Funds	750,000	45,406	-	795,406
Internal Service Funds:				
Risk Management Fund	-	-	2,460,335	2,460,335
Total Governmental Activities	750,000	45,406	2,460,335	3,255,741
Proprietary Funds and Business-type Activities				
Utilities Fund	1,318,619	-	-	1,318,619
Total Restricted Cash and Investments	$ 2,068,619	$ 45,406	$ 2,460,335	$ 4,574,360

NOTE 5 – LONG-TERM ASSETS

Governmental Activities

Long-term assets in governmental activities include $58,846 in prepaid bond insurance and $677,117 in net other postemployment benefits assets (Note 15). Long-term assets in internal service funds include $3,451,171 in refundable lease agreement deposits and $120,722 in prepaid lease expense, all relating to leased equipment in the Equipment Services Fund.

Business-type Activities

Long-term assets in business-type activities include $118,710 in long-term receivables in the Utilities Fund.

NOTE 6 – CAPITAL ASSETS

	Beginning Balances	Increases	Decreases	Ending Balances
Capital Assets - Governmental Activities				
Capital assets, not being depreciated:				
Land and land use rights	$ 143,529,212	$ 347,175	$ 410,830	$ 143,465,557
Construction in progress	7,891,030	11,167,238	8,349,365	10,708,903
Total capital assets not being depreciated	151,420,242	11,514,413	8,760,195	154,174,460
Capital assets being depreciated:				
Land improvements	62,165,141	69,891	-	62,235,032
Buildings/improvements	313,836,203	471,193	-	314,307,396
Infrastructure	590,510,371	11,479,991	225,891	601,764,471
Equipment	74,292,265	3,825,811	452,735	77,665,341
Software	18,748,982	868,268	-	19,617,250
Total capital assets being depreciated	1,059,552,962	16,715,154	678,626	1,075,589,490
Less accumulated depreciation for:				
Land improvements	40,099,249	2,175,277	-	42,274,526
Buildings/improvements	130,421,817	8,897,188	-	139,319,005
Infrastructure	441,893,373	19,977,566	139,851	461,731,088
Equipment	58,434,296	4,408,959	395,214	62,448,041
Software	14,730,938	910,196	-	15,641,134
Total accumulated depreciation	685,579,673	36,369,186	535,065	721,413,794
Net capital assets being depreciated	373,973,289	(19,654,032)	143,561	354,175,696
Governmental activities capital assets, net	$ 525,393,531	$ (8,139,619)	$ 8,903,756	$ 508,350,156

Depreciation expense was charged to functions/programs for the governmental activities as follows:

Governmental Activities:	
General government	$ 1,722,750
Judicial	2,564,454
Public safety	5,884,826
Public works	20,739,989
Health and sanitation	184,606
Welfare	642,782
Culture and recreation	3,176,182
Community support	3,558
Capital assets held by internal service funds charged to functions based on their usage of assets	1,450,039
Total Depreciation / Amortization Expense - Governmental Activities	$ 36,369,186

	Beginning Balances	Increases	Decreases	Ending Balances
Capital Assets - Business-type Activities				
Capital assets not being depreciated:				
Land and land use rights	$ 7,673,621	$ 271,785	$ -	$ 7,945,406
Plant capacity	825,150	-	-	825,150
Construction in progress	9,128,866	14,956,696	2,053,027	22,032,535
Total capital assets not being depreciated	17,627,637	15,228,481	2,053,027	30,803,091
Capital assets being depreciated:				
Land improvements	4,486,622	1,781,242	-	6,267,864
Buildings/improvements	56,543,283	744,673	-	57,287,956
Infrastructure	103,571,919	-	-	103,571,919
Equipment	1,833,803	69,577	171,561	1,731,819
Software	900,183	-	-	900,183
Plant, well capacity	2,368,822	-	-	2,368,822
Total capital assets being depreciated	169,704,632	2,595,492	171,561	172,128,563
Less accumulated depreciation for:				
Land improvements	3,206,136	200,901	-	3,407,037
Buildings/improvements	16,119,256	1,269,094	-	17,388,350
Infrastructure	32,994,221	2,117,483	-	35,111,704
Equipment	1,587,585	49,677	21,247	1,616,015
Software	900,183	-	-	900,183
Plant, well capacity	1,193,452	59,221	-	1,252,673
Total accumulated depreciation	56,000,833	3,696,376	21,247	59,675,962
Net capital assets being depreciated	113,703,799	(1,100,884)	150,314	112,452,601
Business-type activities capital assets, net	$ 131,331,436	$ 14,127,597	$ 2,203,341	$ 143,255,692

Depreciation expense was charged to functions/programs for business activities as follows:

Business-Type Activities:	
Utilities	$ 3,463,917
Building and safety	11,686
Golf courses	220,773
Total Depreciation / Amortization Expense - Business-type Activities	$ 3,696,376

Net capital assets at June 30, 2016, for the discretely presented component units were:

	Truckee Meadow Fire Protection District	Sierra Fire Protection District
Net Capital Assets		
Capital assets not being depreciated	$ 2,279,729	$ 172,114
Capital assets being depreciated	15,391,865	3,979,701
Capital assets, net	$ 17,671,594	$ 4,151,815

NOTE 7 – COMMITMENTS, CONTINGENCIES, AND OTHER LIABILITIES

Commitments

The County utilizes encumbrance accounting to identify fund commitments. Major commitments, generally contracts in excess of $100,000, are entered into for construction projects or longer term service arrangements that can span several years.

Construction in progress and major commitments for governmental activities are:

	CIP Balance June 30, 2016	Major Commitments
Governmental Funds and Governmental Activities		
Major Governmental Funds:		
General Fund:		
Technology projects	$ 136,610	$ 175,000
Other services	-	1,377,764
Child Protective Services Fund:		
Operations	-	226,569
Parks Capital Projects Fund		
Building infrastructure projects	14,213	126,423
Parks and open space projects	2,866,253	115,909
Pedestrian path & bike lane projects	-	1,228,847
Total Major Governmental Funds	3,017,076	3,250,512
Nonmajor Governmental Funds:		
Special Revenue Funds:		
Public safety communications, technology	598,381	154,944
Road infrastructure	-	2,113,483
Technology improvements	-	785,137
Other services	-	287,782
Total Special Revenue Funds	598,381	3,341,346
Internal Service Funds:		
Vehicles and equipment	998,359	708,370
Total Internal Service Funds	998,359	708,370
Capital Projects Funds:		
Building infrastructure projects	4,258,285	8,663,619
Parks and open space projects	195,873	-
Technology improvements	994,471	996,184
Water quality improvement projects	646,458	-
Total Capital Projects Funds	6,095,087	9,659,803
Total Governmental Funds / Governmental Activities	$ 10,708,903	$ 16,960,031

Contingencies

The County is involved in various lawsuits. The outcome of these lawsuits is not presently determinable; however, management does not anticipate that they would materially impact the financial position of the County.

The County is currently the defendant in various lawsuits with property owners disputing the County Assessor's valuation methods used for property within the Lake Tahoe Basin. The County intends to vigorously defend the Assessor's valuations; however, the outcome of these lawsuits is not presently determinable. An adverse ruling could result in a rollback of property values and subsequent rebates to property owners. The impact on the County's financial condition cannot be reasonably estimated.

The County is contingently liable on the following Reno-Sparks Convention & Visitors Authority (RSCVA) bonds:

Series January 2000 Bonds	$	23,975,113
Series November 29, 2011 Refunding Bonds		87,150,000
Total RSCVA Bonds	$	111,125,113

Although the County is contingently liable for the general obligation bonds of RSCVA in the event of a default, it is anticipated that RSCVA resources would be reallocated to retire the bonds. Therefore, the likelihood of the County assuming the debt is remote.

Other Liabilities

Governmental Activities

Other liabilities in governmental activities consist of deposits and amounts due to others of $1,967,393 in the General Fund for deposits and bail related to pending court cases or investigations, $375,622 in the General Fund for refundable deposits for park facilities and developer performance guarantees, and $106,989 in other governmental funds for other customer and security deposits.

Business-type Activities

Other liabilities in business-type activities include $227,635 for customer deposits in the Utilities Fund.

NOTE 8 – UNEARNED REVENUE AND DEFERRED INFLOWS OF RESOURCES

Unearned revenue in connection with resources that have been received, but not yet earned is reported as a liability for governmental activities.

Deferred inflows of resources represent an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. Governmental funds reported $8.4 million in deferred inflows of resources related to unavailable revenue.

At the end of the current fiscal year, major components of unavailable and unearned revenue reported for governmental funds were as follows:

	General Fund	Child Protective Services Fund	Special Assessment Debt Service Fund	Nonmajor Governmental Funds	Total
Liabilities					
Unearned revenue:					
Federal payments in lieu of taxes	$ 3,468,982	$ -	$ -	$ -	$ 3,468,982
Total Unearned Revenue	$ 3,468,982	$ -	$ -	$ -	$ 3,468,982
Deferred Inflows of Resources					
Unavailable revenue:					
Ad valorem taxes	$ 1,120,059	$ 40,353	$ -	$ 218,101	$ 1,378,513
Grants and other revenue	-	424,578	6,447,308	179,600	7,051,486
Total Unavailable Revenue	$ 1,120,059	$ 464,931	$ 6,447,308	$ 397,701	$ 8,429,999

Unearned revenue in business-type activities consists of $114,171 for water rights leases and unearned utility revenue in the Utilities Fund and of $1,260,513 for unearned permit fees and plan checks fee revenue in the Building and Safety fund.

Discretely Presented Component Units

At the end of the current fiscal year, major components of unavailable revenue reported for discretely presented component units were as follows:

Truckee Meadows Fire Protection District

	TMFPD General Fund	TMFPD Emergency Fund	Total
Deferred Inflows of Resources			
Unavailable revenue:			
Ad valorem taxes	$ 80,542	$ -	$ 80,542
Reimbursements	-	1,481	1,481
Total Unavailable Revenue	$ 80,542	$ 1,481	$ 82,023

Sierra Fire Protection District

	SFPD General Fund	Total
Deferred Inflows of Resources		
Unavailable revenue:		
Ad valorem taxes	$ 39,252	$ 39,252
Total Unavailable Revenue	$ 39,252	$ 39,252

NOTE 9 – LONG-TERM OBLIGATIONS

Bond Redemptions

The County called $285,000 in special assessment bonds for early redemption as funds were made available from the early payoff of special assessments.

Defeasance/Early Extinguishment of Debt

The County defeased certain general obligation debt by placing funds from unspent bond proceeds, existing resources and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on certain previously issued bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements.

As of June 30, 2016, the following are the remaining balances of the defeased portion of bond issues:

Parks Revenue Series 2006	$ 8,825,000
Total Defeased Debt	$ 8,825,000

Revenue Bonds

The County has pledged specific revenues to repay bonds in governmental and business activities.

Governmental activities

The County has pledged 15% of the consolidated tax revenue receipts for the repayment of various General Obligation Revenue bonds consisting of the Library Building Bonds Series 2004; Building and Parking Garage Bonds Series 2004; Parks Bonds Series 2006; Building Refunding Bonds Series 2011B; Refunding Bonds Series 2012B, issued between fiscal years 2004 and 2012; Medical Examiner Building Bonds 2015 and Public Safety Refunding Series 2016B. The total principal and interest remaining to be paid on the bonds is $79,950,849, payable through fiscal year 2036. For the current year, principal and interest paid from pledged revenues for the bonds totaled $5,644,692, and pledged revenues totaled $14,340,795.

The County has pledged future infrastructure sales tax revenues to repay $32.3 million in Flood Control Series 2006 and Sales Tax Revenue Refunding Series 2016A bonds. Proceeds from the bonds provided financing, for expansion of, and improvements to, the flood control system. The bonds are intended to be paid solely from infrastructure tax revenues and are payable through fiscal year 2036. Annual principal and interest payments on the bonds are expected to require as much as 24% of the pledged revenues. The total principal and interest remaining to be paid on the bonds is $38,691,977. For the current year, principal and interest paid for the bonds totaled $1,371,202, and pledged revenues totaled $8,864,540.

The County has pledged future car rental fees to repay $18.5 of Senior Lien Car Rental Revenue bonds and $11.0 million Subordinate Lien Car Rental Fee Capital Appreciation Revenue Bonds (Minor League Baseball Stadium Project) Series 2008. Proceeds from the bonds provided financing to acquire, improve, equip, operate and maintain within the County a minor league baseball stadium project. The bonds are intended to be paid solely from car rental fee revenues and are payable through fiscal year 2058. Annual principal and interest payments on the bonds are expected to require 100% of the car rental fee revenue. The total principal and interest remaining to be paid on the Senior Lien Car Rental Fee Revenue Bonds is $18.1 million. For the current year, principal and interest paid for the bonds totaled $1,202,731, and pledged revenues totaled $1,263,887. Total principal and interest at June 30, 2016 on the Subordinate Lien Car Rental Fee Capital Appreciation Revenue Bonds is $16.4 million. For the current year, no principal and interest were paid for the bonds.

Business-type activities

The County has pledged future utility customer revenues and connection fees and investment earnings, net of specified operating expenses, to repay $22.0 million in utility system revenue bonds issued between fiscal years 2006 and 2015. Proceeds from the bonds provided financing for expansion of, and improvements to, the utility system. The bonds are intended to be paid solely from utility customer net revenues and are payable through fiscal year 2027.

On December 31, 2014, in connection with the divestment of the water operations, the County amended the bond ordinances authorizing the outstanding general obligation (limited tax) sewer bonds to pledge the net revenues of the Utilities Fund excluding water reserves.

Principal and interest on the Sewer Bonds are payable from the pledged revenues of the Utilities Fund. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. Annual principal and interest payments on the sewer bonds are expected to require as much as 49% of the utility's net revenues. The total principal and interest remaining to be paid on the sewer bonds is $18,176,181. For the current year, principal and interest paid for the sewer and water bonds totaled $20,294,537. Net pledged revenues totaled $6,888,995.

Special Assessment Debt

Special assessment bonds are issued to finance improvements that benefit taxpayers in the defined area. Bonds are repaid from assessments levied against these taxpayers, and are secured by their real property. In case of deficiencies, the County's General Fund and taxing power further secure all bonds. Delinquent special assessments of $33,473 were outstanding as of June 30, 2016.

The County has pledged future assessment revenues levied on special assessment districts throughout the County to repay $10.4 million in various local improvement bonds issued between fiscal years 2006 and 2012. Proceeds from the bonds provided financing for improvements in roads, water and sewer infrastructure in the various districts. The bonds are intended to be paid solely from assessment revenues and are payable through fiscal year 2032. Annual principal and interest payments on the bonds are expected to require as much as 99% of the assessment revenues. The total principal and interest remaining to be paid on the bonds is $7,695,995. For the current year, principal and interest paid for the bonds totaled $832,986 and pledged revenues totaled $1,071,383.

Conduit Debt Obligations

The County has issued several series of revenue bonds for public and private sector activity in the public interest. The public sector revenue bonds are for the cost of constructing and maintaining certain streets and highways in the County. The revenue bonds are paid solely from certain taxes on motor vehicle fuel collected in the County. Private sector revenue bonds have been used for water and gas facilities and hospital facilities. The revenue bonds are paid solely from the revenue derived from the projects for which they were issued. The public and private revenue bonds do not become liabilities of the County under any condition, and are therefore excluded from the County's financial statements.

Outstanding balances at June 30, 2016 follow:

	Date of Issue	Original Issue	Principal Outstanding
Public Sector			
Regional Transportation Commission:			
Highway Revenue Bonds Series 2009	7/8/2009	$ 89,567,000	$ 69,894,000
Highway Revenue Bonds Series 2010ABC	3/12/2010	90,000,000	85,885,000
Highway Revenue Bonds Series 2010DEF	12/16/2010	70,000,000	64,160,000
Sales Tax Improvement Bonds Series 2010H	12/16/2010	20,000,000	20,000,000
Highway Revenue Bonds Series 2013	4/16/2013	165,000,000	165,000,000
Subtotal Public Sector		434,567,000	404,939,000
Sierra Pacific Power Company d/b/a NV Energy:			
Gas and Water Facilities Refunding Revenue Bonds			
Series 2016A, 2016B, 2016F & 2016G	05/24/2016	213,930,000	213,930,000
Water Facilities Refunding Revenue Bonds Series 2016C, 2016D & 2016E	05/18/2016	80,000,000	80,000,000
Subtotal Private Sector		293,930,000	293,930,000
Total Conduit Debt		$ 728,497,000	$ 698,869,000

Operating Leases

The County leases office space, land and equipment under various operating lease agreements. Total lease payments in fiscal year 2016 were $2,239,970. Future minimum payments for these leases are:

Year Ending June 30,	Office Space, Land	Equipment	Total
2017	$ 538,110	$ 1,123,072	$ 1,661,182
2018	418,474	898,273	1,316,747
2019	378,272	567,176	945,448
2020	349,017	443,536	792,552
2021	190,095	391,617	581,712
2022-2026	330,283	372,600	702,882
Totals	$ 2,204,250	$ 3,796,273	$ 6,000,524

The County began a long-term lease on January 1, 2013 for the Sparks Justice Court which expires in fiscal year 2023. The terms of the lease allow uneven and artificially low payments. For fiscal year 2016, an adjustment of ($9,583) (cumulative total of $121,911) is required to reconcile the amount of expenditures in the General Fund to the straight line expense recognized in the government-wide statements.

Compensated Absences

The liability for compensated absences is included in noncurrent liabilities on the government-wide Statement of Net Position. The liability will be liquidated primarily by the General Fund for governmental activities and by the Utilities Fund for business-type activities. In fiscal year 2016, 80% of compensated absences for governmental activities were paid by the General Fund, and in business-type activities, 58% were paid by the Utilities Fund.

Outstanding balances at June 30, 2016 follow:

	Governmental Activities	Business-type Activities	Total
Washoe County:			
Vacation	$ 11,189,255	$ 197,045	$ 11,386,300
Sick Leave	8,926,602	175,304	9,101,906
Compensatory Leave	5,413,088	61,602	5,474,690
Benefits	363,507	6,293	369,800
Total Compensated Absences	$ 25,892,452	$ 440,244	$ 26,332,696

Net Other Postemployment Benefits Obligation

Prior to May 11, 2010, when the County established the Washoe County, Nevada OPEB Trust (Note 15), the County financed their net other postemployment benefits on the pay-as-you-go basis with the funds accumulated in the Pre-Funded Retiree Health Benefits Fund. Currently, the OPEB Trust is funded from the General Fund.

Pollution Remediation Obligation

The pollution remediation activities of the Central Truckee Meadows Remediation District (CTMRD) are paid for through an annual charge billed directly to residents and businesses within its boundaries. Accordingly, the CTMRD's pollution remediation obligation is limited to the net position accumulated by the fund for payment of future remediation related expenditures. All of the assets of CTMRD are held for remediation and are offset by a long-term liability for remediation. As of June 30, 2016, the remediation liability for net position held in CTMRD was $6,187,853.

A soil remediation project has been identified at a County park. Three gasoline underground storage systems were removed from Rancho San Rafael Park in 1997 and petroleum impacted soils were encountered during removal activities. Assessment activities have been conducted and soil samples exceeding the action level are present. The project was completed in FY16 and the final total cost was in the amount of $490,153.

Claims and Judgments

The claims and judgments liability of $19,121,000 consists of pending property and liability claims, workers' compensation claims, and unprocessed health benefits claims. These claims will be liquidated through the Risk Management and Health Benefits Internal Service Funds (Note 16). The Risk Management and Health Benefits Funds finance the payment of claims by charging other funds based on management's assessment of the relative insurance risk that should be assumed by individual funds or, as needed, through transfers from the General Fund.

Discretely Presented Component Units:

TMFPD's liability of $1,987,264 for compensated absences is included in their noncurrent liabilities on the government-wide Statement of Net Position. TMFPD compensated absences are generally liquidated from the TMFPD General Fund.

Prior to July 1, 2010, when TMFPD joined the Washoe County, Nevada OPEB Trust (Note 15), they financed their net other postemployment benefits on the pay-as-you-go basis with the funds accumulated in the TMFPD Pre-Funded Retiree Health Benefits Fund.

TMFPD claims and judgments liability of $533,000 consisted of workers' compensation claims. These claims will be liquidated through TMFPD Workers Compensation Fund (Note 16). The TMFPD Workers' Compensation Fund finances the payment of claims through transfers from the TMFPD General Fund.

At June 30, 2016, the net other postemployment benefit liability for SFPD was $2,839,782. SFPD provides other postemployment benefits through the Sierra Fire Protection District Retiree Group Medical Plan, a single-employer defined benefit plan, which is administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust (Note 15). Contributions to the Trust are made from SFPD General Fund and are established each year through the annual budget process by the District's Board of Fire Commissioners.

NOTE 10 – LONG-TERM OBLIGATIONS ACTIVITY	Date of Issue	Maturity Date	Interest Rate	Original Note / Issue
GOVERNMENTAL ACTIVITIES				
General Obligation Bonds				
Ad Valorem:				
Various Purpose Refunding Series 2009B	03/2009	05/2017	3.0 - 4.2	10,540,000
Parks and Library Refunding Series 2011A	07/2011	05/2026	4.20	17,360,000
Various Purpose Refunding Series 2012A	08/2012	03/2030	3.0 - 4.0	18,090,000
Medium-Term:				
Edison Way Property Series 2007	03/2007	03/2017	3.83	4,645,000
Revenue: (Note 9)				
Library Building Series 2004	03/2004	03/2019	3.5 - 5.0	3,280,000
Building and Parking Garage Series 2004	12/2004	01/2018	3.75 - 5.0	11,900,000
Public Safety Series 2006	04/2006	03/2036	4.0 - 4.5	12,500,000
Flood Control Series 2006 *	05/2006	12/2035	Variable	21,000,000
Parks Series 2006	10/2006	03/2030	4.0 - 5.0	25,305,000
Building Bonds Refunding Series 2011B	08/2011	11/2026	4.18	12,565,000
Refunding Bonds Series 2012B	08/2012	03/2027	1.0 - 3.0	27,580,000
Medical Examiner Bldg 2015	08/2015	03/2035	2.0 - 5.0	12,000,000
Public Safety Refunding Series 2016B	03/2016	03/2036	2.0 - 5.0	9,800,000
Total General Obligation Bonds				
Revenue Bonds (Note 9)				
Sales Tax Series 1998	12/1998	12/2028	4.0 - 5.1	21,915,000
Senior Lien Car Rental Fee Series 2008 **	02/2008	12/2027	Variable	18,500,000
Subordinate Lien Car Rental Fee Series 2008*****	02/2008	12/2057	7.0	9,954,845
Sales Tax Revenue Refunding Series 2016A	03/2016	12/2028	3.0 - 5.0	11,305,000
Total Revenue Bonds				
Special Assessment Bonds (with governmental commitment) (Note 9)				
SAD 31: Spearhead Way/Running Bear Drive	04/2006	05/2016	4.29	109,000
SAD 37: Spanish Spring Sewer Phase 1a	05/2007	05/2027	4.35	728,813
SAD 39: Lightning W Water System	06/2009	05/2029	7.18	999,268
SAD 32: Spanish Springs Valley Ranches Roads	12/2011	11/2031	3.48	8,592,787
Total Special Assessment Debt				
Unamortized Bond Premium	N/A	N/A	N/A	N/A
Unamortized Bond Discounts	N/A	N/A	N/A	N/A
Total Unamortized Bond Premium and Discounts				
Total Bonds Payable				

Principal Outstanding June 30, 2015	Additions/ Issued	Reduction/ Principal Matured / Called	Principal Outstanding June 30, 2016	Principal Due in 2016-2017
2,965,000	-	1,445,000	1,520,000	1,520,000
13,525,000	-	1,000,000	12,525,000	1,040,000
17,715,000	-	905,000	16,810,000	930,000
1,071,000	-	525,000	546,000	546,000
790,000	-	185,000	605,000	195,000
1,845,000	-	590,000	1,255,000	615,000
10,210,000	-	10,210,000	-	-
17,589,008	-	518,063	17,070,945	541,604
3,560,000	-	-	3,560,000	-
10,630,000	-	705,000	9,925,000	730,000
27,430,000	-	1,655,000	25,775,000	1,680,000
-	12,000,000	-	12,000,000	480,000
-	9,800,000		9,800,000	-
107,330,008	21,800,000	17,738,063	111,391,945	8,277,604
14,310,000	-	14,310,000	-	-
15,554,400	-	672,800	14,881,600	767,800
9,808,025	-	-	9,808,025	-
-	11,305,000	75,000	11,230,000	
39,672,425	11,305,000	15,057,800	35,919,625	767,800
7,000	-	7,000	-	-
359,295	-	38,220	321,075	24,665
537,837	-	75,697	462,140	23,307
5,512,402	-	471,314	5,041,088	253,295
6,416,534	-	592,231	5,824,303	301,266
1,415,279	3,116,805	190,197	4,341,887	-
(51,617)	-	(51,617)	-	-
1,363,662	3,116,805	138,580	4,341,887	-
154,782,629	36,221,805	33,526,674	157,477,760	9,346,670

NOTE 10 – LONG-TERM OBLIGATIONS ACTIVITY (CONTINUED)	Date of Issue	Maturity Date	Interest Rate	Original Note / Issue
GOVERNMENTAL ACTIVITIES *(Continued)*				
Other Liabilities - (Notes 9, 15)				
Compensated Absences	N/A	N/A	N/A	$ N/A
Remediation Obligation	N/A	N/A	N/A	N/A
Claims and Judgments	N/A	N/A	N/A	N/A
Total Other Liabilities				
Total Governmental Activities				
BUSINESS-TYPE ACTIVITIES ***				
General Obligation Bonds				
Revenue: (Note 9)				
Utilities Fund:				
Lemmon Valley Sewer Series 1997	08/1997	01/2018	3.33 %	1,249,137
Sewer Series 2000A	06/2000	01/2020	3.7	1,675,000
Sewer Series 2000B	06/2000	01/2020	3.7	635,000
Sewer Series 2001	02/2001	07/2021	3.125	21,000,000
Sewer Series 2004	06/2004	01/2024	3.213	3,000,000
Spanish Springs Sewer Series 2005A	08/2006	07/2026	2.931	6,500,000
Storm Sewer Series 2006	11/2006	01/2026	4.224	4,600,000
Sewer Refunding 2015REF	08/2015	07/2026	2.34	17,386,176
Total General Obligation Bonds				
Other Liabilities (Note 9)				
Compensated Absences	N/A	N/A	N/A	N/A
Total Business-Type Activities				
Total Washoe County Obligations				

* Interest on the variable-rate flood control bonds is equal to the sum of BMA (Bond Market Association) Swap Rate plus 0.70%. The interest rate on the outstanding amount was reset on May 1, 2016 to 1.597% for the next 5 years. The next interest rate reset will be May 1, 2021.

** Interest on the variable-rate senior lien car rental bonds is equal to the greater of: (1) the minimum rate of 3% per annum and (2) the sum of (a) 70% of the swap rate plus (b) 2.22% for each of the reset periods. The rate maximum is 6.5% for December 1, 2012 - November 30, 2017, 7.5% December 1, 2017 - November 30, 2022 and 8% for December 1, 2022- November 30, 2027. The current interest rate is 3.0% with a reset date of December 1, 2017.

*** Business-type debt is expected to be retired primarily through operations.

**** On December 31, 2014, in connection with the divestment of the water operations, the County amended the bond ordinances authorizing the outstanding general obligation (limited tax) sewer bonds to pledge the net revenues of the Water Resources Fund excluding water reserves

***** Interest is compounded thereon on June 1 and December 1 of each year commencing on December 1, 2012 at 7% until the final compounded amount is paid or payment has been provided therefor.

DISCRETELY PRESENTED COMPONENT UNITS:				
Truckee Meadows Fire Protection District (Note 5,9)				
Compensated Absences	N/A	N/A	N/A	N/A
Claims and Judgments	N/A	N/A	N/A	N/A
Total Other Liabilities				
Sierra Fire Protection District (Note 5)				
Net other postemployment benefits obligations	N/A	N/A	N/A	N/A

Principal Outstanding June 30, 2015	Additions/ Issued	Reduction/ Principal Matured / Called	Principal Outstanding June 30, 2016	Principal Due in 2016-2017
$ 25,467,529	$ 19,491,420	$ 19,066,497	$ 25,892,452	$ 19,463,356
6,191,421	1,470,592	1,474,160	6,187,853	-
17,375,000	2,234,000	488,000	19,121,000	8,055,000
49,033,950	23,196,012	21,028,657	51,201,305	27,518,356
203,816,579	59,417,817	54,555,331	208,679,065	36,865,026
248,178	-	248,178	-	-
296,503	-	296,503	-	-
58,987	-	58,987	-	-
9,153,373	-	9,153,373	-	-
1,679,389	-	1,679,389	-	-
4,352,684	-	4,352,684	-	-
2,999,678	-	2,770,966	228,712	228,712
-	17,386,176	1,063,988	16,322,188	2,031,131
18,788,792	17,386,176	19,624,068	16,550,900	2,259,843
441,519	369,949	371,224	440,244	330,932
19,230,311	17,756,125	19,995,292	16,991,144	2,590,775
$ 223,046,890	$ 77,173,942	$ 74,550,623	$ 225,670,209	$ 39,455,802
$ 1,699,460	$ 1,310,731	$ 1,022,927	$ 1,987,264	$ 1,145,260
855,000	166,623	488,623	533,000	533,000
$ 2,554,460	$ 1,477,354	$ 1,511,550	$ 2,520,264	$ 1,678,260
$ 2,474,199	$ 365,583	$ -	$ 2,839,782	$ -

NOTE 11 – DEBT SERVICE REQUIREMENTS

The annual requirements to amortize outstanding debt are as follows:

Governmental Activities – Primary Government

Year Ended June 30,	General Obligation Bonds		Revenue Bonds		Special Assessment Debt	
	Principal*	Interest**	Principal*	Interest***	Principal*	Interest
2017	$ 8,277,604	$ 3,389,992	$ 767,800	$ 996,231	$ 301,266	$ 219,905
2018	6,396,216	3,149,297	724,800	973,842	302,977	208,454
2019	6,616,946	2,955,079	869,470	996,538	320,392	196,738
2020	7,233,847	2,757,917	1,840,145	960,286	328,545	184,284
2021	7,501,970	2,563,321	1,996,964	903,649	337,472	171,534
2022-2026	40,628,549	10,115,232	12,631,388	3,411,081	1,946,021	644,265
2027-2031	22,350,273	4,049,148	9,388,096	5,516,314	2,078,797	242,878
2032-2036	12,386,540	1,179,575	2,104,638	9,547,868	208,832	3,634
2037-2041	-	-	1,748,601	11,884,270	-	-
2042-2046	-	-	1,452,273	14,462,263	-	-
2047-2051	-	-	1,201,293	17,368,280	-	-
2052-2056	-	-	992,607	20,650,208	-	-
2057-2061	-	-	201,550	5,251,013	-	-
Total	$ 111,391,945	$ 30,159,561	$ 35,919,625	$ 92,921,843	$ 5,824,303	$ 1,871,693

Business-type Activities – Primary Government

Year Ended June 30,	General Obligation Bonds	
	Principal*	Interest
2017	$ 2,259,842	$ 377,396
2018	2,316,299	320,939
2019	2,284,310	266,924
2020	2,338,075	213,158
2021	2,316,984	158,570
2022-2026	4,821,420	285,788
2027-2031	213,969	2,503
Total	$ 16,550,900	$ 1,625,279

*Principal amounts shown exclude discounts and premiums.
**Interest on the variable–rate flood control bonds is calculated at the current rate of 2.527% through April 30, 2016 and then at the reset rate of 1.597% starting at May 1, 2016.
***Interest on the variable–rate senior lien car rental bonds is calculated at the current rate of 3.0%.

NOTE 12 – INTERFUND ACTIVITY

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2016

Transfers from:	Transfers to:	Amount	
General Fund	Nonmajor Governmental Funds	$ 26,064,353	(a)
	Child Protective Services	1,296,791	
	Parks Captial Projects	817,215	
	Subtotal	28,178,359	
Child Protective Services	Nonmajor Governmental Funds	400,000	
Nonmajor Governmental Funds	General Fund	213,686	
	Nonmajor Governmental Funds	5,814,358	
	Subtotal	6,028,044	
Total Transfers In / Out		$ 34,606,403	

(a) Transfers to Debt Service Fund for multiple bond refundings/sales

Significant transfers during the year of a non-routine nature include: (a) various transfers to the Debt Service Fund for bond refunding and bond sales.

Due From/Due To Other Funds

A summary of due from and due to other funds at June 30, 2016, is shown below:

Due From :	Due to:	Amount
General Fund	Utilities Fund	$ 2,238
Other Restricted Fund	General Fund	181,533
Other Governmental Funds	General Fund	330,000
Total Due From/Due to Other Funds		$ 513,771

NOTE 13 – FUND BALANCES / NET POSITION

Government-wide Financial Statements

The government-wide Statement of Net Position utilizes a proprietary presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Restricted resources have externally imposed (statutory, bond covenant, contract or grantor) limitations on their use. Restricted resources are classified either by function, debt service, capital projects, or claims. Resources restricted by function relate to net resources of governmental and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents resources legally restricted by State Statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restrictions for use on specific projects or programs. Net position restricted for claims represents the amount legally required to be held for payment of future claims in the self-insurance funds. The government-wide Statement of Net Position reports $116,911,672 of restricted net resources, all of which is externally imposed.

Unrestricted net position represents available financial resources of the County.

Fund Financial Statements

Governmental Funds

Governmental fund balances are classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the funds.

Fund balances classification by County function and purpose consist of the following:

	Major Governmental Funds					
Fund Balances	**General Fund**	**Child Protective Services Fund**	**Parks Capital Projects**	**Special Assessment Debt Fund**	**Nonmajor Governmental Funds**	**Total**
Nonspendable:						
Prepaid items	$ 156,929	$ -	-	$ -	$ 55,441	$ 212,370
Restricted for:						
Assessors, Clerk and Recorder technology	-	-	-	-	4,546,969	4,546,969
Administrative programs	-	-	-	-	248,926	248,926
Court programs and expansion	-	-	-	-	7,948,608	7,948,608
Regional flood control project	-	-	-	-	2,155,584	2,155,584
Regional public safety communications and training	-	-	-	-	2,285,429	2,285,429
Other public safety programs	-	-	-	-	4,354,056	4,354,056
Public works programs	-	-	-	-	164,021	164,021
Regional health services and programs	-	-	-	-	2,967,844	2,967,844
Groundwater remediation	-	-	-	-	4,735,082	4,735,082
Parks and recreation programs	-	-	7,828,214	-	186,590	8,014,804
Library expansion	-	-	-	-	1,211,067	1,211,067
Programs for seniors	-	-	-	-	49,792	49,792
Adult, indigent and children support services	-	316,201	-	-	8,313,938	8,630,139
Technology upgrades	-	-	-	-	156,220	156,220
County facility improvement projects	-	-	-	-	18,997,478	18,997,478
Parks and open space projects	-	-	12,984,895	-	-	12,984,895
Intergovernmental	128,472	-	-	-	1,785	130,257
Debt service	750,000	-	-	1,668,426	6,068,497	8,486,923
Total Restricted	878,472	316,201	20,813,109	1,668,426	64,391,886	88,068,094
Committed to:						
Fiscal emergency / stabilization	3,000,000	-	-	-	-	3,000,000
Administrative programs	1,722,117	-	-	-	-	1,722,117
Animal control and services	-	-	-	-	6,502,514	6,502,514
Roadways	-	-	-	-	29,218	29,218
Groundwater remediation	-	-	-	-	1,444,715	1,444,715
Park maintenance and improvement	-	-	-	-	1,348,299	1,348,299
Library expansion	-	-	-	-	500,125	500,125
Adult, indigent and children support services	-	6,784,675	-	-	-	6,784,675
Programs for seniors	-	-	-	-	620,976	620,976
Total Committed	4,722,117	6,784,675	-	-	10,445,847	21,952,639
Assigned to:						
Roadways	-	-	-	-	9,001,733	9,001,733
General Fund encumbrances re-appropriated for various functional departments	2,735,052	-	-	-	-	2,735,052
Total Assigned	2,735,052	-	-	-	9,001,733	11,736,785
Unassigned	44,946,029	-	-	-	(248,700)	44,697,329
Total Fund Balances	$ 53,438,599	$ 7,100,876	20,813,109	$ 1,668,426	$ 83,646,207	$ 166,667,217

Proprietary Funds

The net position for business funds and internal services funds are categorized as net investment in capital assets, restricted and unrestricted as described for the government-wide financial statements.

Fiduciary Funds

Net position held in trust for pool participants in the Statement of Fiduciary Net Position represent cash and investments held in trust for other agencies participating in the County's investment pool.

NOTE 14 – DEFINED BENEFIT PENSION PROGRAM

Plan Description

The County and two discretely presented component units, SFPD and TMFPD, contribute to the Public Employees Retirement System of the State of Nevada (PERS), a cost-sharing multiple employer defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering PERS on or after January 1, 2010, there is a 2.5% multiplier. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after the retiree's death.

Post-retirement increases are provided by authority of NRS 286.575 - .579.

Vesting

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering PERS on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or at any age with thirty years of service.

Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering PERS on or after January 1, 2010, are eligible for retirement at 65 with five years of service, at age 60 with ten years of service, at age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction

matched by the employer.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary.

For the fiscal year ended June 30, 2015, the Statutory employer/employee matching rate was 13.25% for Regular Members and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 25.75% for Regular Members and 40.50% for Police/Fire.

For the fiscal year ended June 30, 2016, the Statutory employer/employee matching rate was 14.50% for Regular Members and 20.75% for Police/Fire. The Employer-pay contribution (EPC) rate was 28.00% for Regular Members and 40.50% for Police/Fire.

The County's contributions were $51,276,987 for the year ended June 30, 2016.

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of PERS.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2015:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

As of June 30, 2015, PERS' long-term inflation assumption was 3.5%.

Net Pension Liability

At June 30, 2016, the County reported a liability for its proportionate share of PERS' net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of combined employer and member contributions to PERS' pension plan relative to the total combined employer and member contributions of all participating PERS employers and members for the period ended June 30, 2015. The County's proportion was 3.04481%, which was an increase of .05377 from its proportion measured at June 30, 2014.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2015, calculated using the discount rate of 8.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (7.00%) or 1-percentage point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.00%)
Net Pension Liability	$ 531,680,846	$ 348,917,793	$ 196,937,552

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Report, available on the PERS website – www.nvpers.org.

Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation Rate	3.50%
Payroll Growth	5.00% including inflation
Investment Rate of Return	8.00%
Productivity Pay Increase	0.75%
Projected Salary Increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.5%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other Assumptions	Same as those used in the June 30, 2015 funding actuarial valuation

Actuarial assumptions used in the June 30, 2015 valuation were based on the results of the experience review completed in 2013.

The discount rate used to measure the total pension liability was 8.00% as of June 30, 2015. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2015 was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2015.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2016, the County recognized pension expense of $40,703,086. At June 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ -	$ 26,244,658
Net difference between projected and actual earnings on pension plan investments	-	18,899,702
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	11,042,022	-
County contributions subsequent to the measurement date	51,276,987	-
Total	$ 62,319,009	$ 45,144,360

$51,276,987 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2017.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2014 (the beginning of the measurement period ended June 30, 2015) is 6.55 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,		
2017	$	(11,881,827)
2018		(11,881,827)
2019		(11,881,827)
2020		4,486,978
2021		(2,427,130)
2022		(516,705)
Thereafter		-
Total	$	(34,102,338)

The following is the reconciliation of the June 30, 2016 net pension liability:

Beginning Net Pension Liability	$	311,725,984
Pension Expense		40,703,086
Employer Contributions		(46,997,997)
New Net Deferred Inflows/Outflows		24,992,680
Recognition of Prior Deferred (Inflows)/Outflows		18,494,040
Ending Net Pension Liability	$	348,917,793

Additional Information

The PERS Comprehensive Annual Financial Report (CAFR) is available on the PERS website at www.nvpers.org under Quick Links – Publications.

Discretely Presented Component Units

On March 27, 2012 the Board of Fire Commissioners approved an interlocal agreement transferring operations of SFPD to TMFPD. As of June 30, 2012, all SFPD employees were transferred to TMFPD and, therefore, SFPD no longer contributes to PERS. The employees remained participants of PERS and their accounts were transferred to TMFPD.

On July 1, 2012 all TMFPD employees were covered under the employer pay contribution plan method. Prior to July 1, 2012, the benefits for TMFPD plan members are funded under one of two methods. Under the employer pay contribution plan, TMFPD is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while TMFPD is required to match that contribution. The contribution requirements of plan members and the District are established by Chapter 286 of NRS and may only be amended through legislation.

TMFPD's contributions to PERS were $3,671,552 for the year ended June 30, 2016.

At June 30, 2016, TMFPD reported a liability for its proportionate share of PERS' net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. TMFPD's proportion of the net pension liability was based on TMFPD's share of contributions to PERS' pension plan relative to the total contributions of all participating PERS employers and members for the period ended June 30, 2015. TMFPD's proportion was 0.22129%, which is an increase of .01546 from its proportion measured at June 30, 2014.

The following presents the net pension liability of TMFPD as of June 30, 2015, calculated using the discount rate of 8.00%, as well as what TMFPD's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (7.00%) or 1-percentage point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.00%)
Net Pension Liability	$ 38,641,675	$ 25,358,762	$ 14,313,092

For the year ended June 30, 2016, TMFPD recognized pension expense of $3,242,594. At June 30, 2016, TMFPD reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ -	$ 1,907,418
Net difference between projected and actual earnings on pension plan investments	-	1,373,599
Changes in the employers' proportion and differences between the employer's contributions and the employer's proportionate contributions	2,077,561	-
County contributions subsequent to the measurement date	3,671,552	-
Total	$ 5,749,113	$ 3,281,017

$3,671,552 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of TMFPD's net pension liability in the year ended June 30, 2017.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2014 (the beginning of the measurement period ended June 30, 2015) is 6.55 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense by TMFPD as follows:

Year Ended June 30,	
2017	(639,975)
2018	(639,975)
2019	(639,975)
2020	571,066
2021	54,120
Thereafter	91,283
Total	$ (1,203,456)

NOTE 15 - OTHER POSTEMPLOYMENT BENEFITS

Plan Descriptions and Eligibility

The County provides other postemployment benefits (OPEB) for eligible employees through the Retiree Health Benefit Program, a single-employer defined benefit OPEB plan, and participates in the State of Nevada's Public Employee Benefit Plan, an agent multiple-employer defined benefit OPEB plan. Both plans are administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust established on May 11, 2010 by the BCC. The Trust, a multiple employer trust, was created to fund and account for the participating employers' costs of retiree healthcare benefits pursuant to NRS 287.017. Complete financial statements of the Trust may be obtained by writing to: OPEB Trust, c/o Washoe County Comptroller's Office, P.O. Box 11130, Reno, Nevada, 89520.

Additionally, TMFPD and SFPD, discretely presented component units, provide OPEB for eligible employees through the Truckee Meadows Fire Protection District Retiree Group Medical Plan and Sierra Fire Protection District Retiree Group Medical Plan, both single-employer defined benefit plans. As of July 1, 2010 both plans are also administered through the Trust.

Washoe County Retiree Health Benefit Program (RHBP)

In accordance with NRS 287.010, the BCC adopted the RHBP to provide postemployment benefits to eligible employees upon retirement. Retirees are offered medical, prescription, vision, life, and dental insurance for themselves and their dependents. Retirees can choose between the Self Funded Group Health Plan (SFGHP) and an HMO Plan.

All employees hired before July 1, 2010 who retire from County employment and receive monthly payments under PERS are eligible to participate in the RHBP. In addition, employees hired before this date who have terminated employment prior to retirement may enroll in the RHBP upon commencing retirement if the County is that individual's last public employer.

For eligible retirees, the County pays a portion of the retiree's premium based on years of County service. Benefits are provided under two contribution "tiers": Tier 1 includes employees hired prior to various exclusion dates between 1997 and 1999, as stipulated in employee association contracts, and Tier 2 includes all employees hired after the Tier 1 exclusion dates. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts monthly toward the cost of health insurance premiums depending on their respective tier. Retirees pay 100% of the premium for dependent coverage.

For Tier 1 retirees, the retiree's contribution is determined as follows, except for the cost of dental benefits which is 100% paid for by the retiree, regardless of service:

Years of Service	Tier 1 Retiree Contribution
Less than 10	100%
10 but less than 15	50%
15 but less than 20	25%
20 or more	0%

For Tier 2 retirees, the retiree's contribution is the monthly premium amount less a County-paid premium subsidy equal to the Non-State Retiree Subsidy Adjustment set annually by the State of Nevada's Public Employee Benefit Plan. The County's monthly subsidy for fiscal year 2016 depends on years of full-time service and ranges from a minimum of $106 for five years to a maximum of $585 for 20 or more years.

State of Nevada's Public Employee Benefit Plan (PEBP)

NRS 287.023 allowed County retirees to join the State's PEBP through September 1, 2008, at the County's expense. Eligibility and subsidy requirements are governed by statutes of the State and can only be amended through legislation. PEBP is administered by a nine member governing board and provides medical, dental, prescription, vision, life and accident insurance for retirees.

Through collective bargaining agreements, the County is required to provide a subsidy for their eligible retirees that have elected to join PEBP. Contribution requirements are assessed by the PEBP Board annually. The subsidy for this plan is based on years of service and in 2016 ranged from a minimum of $106 for five years of service to a maximum of $585 for 20 or more years of service. Retirees age 65 and over are required to enroll in a Medicare Advantage Plan at their own expense and receive monthly Health Reimbursement Account contributions of between $55 and $220 based on years of service.

TMFPD Retiree Group Medical Plan (TMFPD RGMP)

Prior to July 1, 2000, TMFPD provided health insurance benefits to retired employees through a single-employer defined benefit plan. At June 30, 2000, ten retirees were participating in the TMFPD RGMP. On July 1, 2000, pursuant to an Interlocal Agreement for Fire Services and Consolidation, TMFPD operations were transferred to the City of Reno (City) and the City accepted liability for the ten retirees under this plan. In accordance with the Interlocal Agreement, TMFPD pays a proportionate share of employees' retiree health benefit costs based on service earned prior to July 1, 2000, for those employees who transferred employment to the City and retired prior to June 30, 2012 or during the term of the Interlocal Agreement. Health benefits under the City's plan include medical, dental, prescription, vision and life insurance.

The Interlocal Agreement was terminated on June 30, 2012, and TMFPD assumed responsibility for its own fire district operations as of July 1, 2012. As of June 30, 2012, in preparation of standing up the new fire operations, 11 former Reno firefighters transferred to TMFPD with the provision that TMFPD would provide retiree health benefits for those 11 employees. Any former TMFPD employee remaining employed by the City as of July 1, 2012, retained retiree health benefits with the City and the City retained the liability for those employees. Employees hired by TMFPD prior to July 1, 2014 are eligible for retiree health benefits through the TMFPD RGMP. Benefits under the new TMFPD RGMP, a single-employer defined benefit plan, include health, dental, vision and prescription insurance coverage. Eligible retirees who retire from the District will be required to pay for 50% of the retirees' health insurance premium and 100% of the cost of coverage for their families. Eligibility requirements, benefit levels, employee contributions, and employer contributions may be amended by the mutual agreement of the TMFPD and the TMFPD Fire Fighters Association.

SFPD Retiree Group Medical Plans (SFPD RGMP)

SFPD provides health insurance benefits to eligible retired employees who transferred from State service on July 1, 2006 or transferred from SFPD service to the TMFPD in fiscal year 2011-2012. As of April 1, 2012, all SFPD employees transferred to TMFPD under the terms of an Interlocal Agreement for Fire Services and Consolidation between the two districts. Health insurance benefits are through the TMFPD RGMP; however, the liability for the payment for these retiree health benefits is retained by each district. The plan is a single-employer defined benefit OPEB plan. At June 30, 2016, there were eight employees participating in the plan who had retired from SFPD.

In accordance with NRS, the Board of Fire Commissioners for SFPD entered into an agreement between SFPD and the Sierra Firefighters Association for retiree health insurance. This employee agreement was assumed by TMFPD as of April 1, 2012; however, the payment of the monthly benefits continues to be paid from SFPD's portion of the Trust. Eligible employees who retire from TMFPD employment and receive monthly payments from PERS of Nevada are allowed coverage in the TMFPD RGMP. Health benefits include medical, vision, dental and prescription insurance coverage. SFPD pays 50% of the cost of health premiums of retirees who transferred to SFPD as of July 1, 2006 or from SFPD to TMFPD in fiscal year 2011-2012 and retire directly from TMFPD with 10 or more years of combined service with the Nevada Division of Forestry or the Districts. Retirees are responsible for the remaining 50% of the retirees' health premiums and 100% of the cost of coverage for their eligible dependents. Eligibility requirements, benefit levels, employee contributions, and employer contributions may be amended by the mutual agreement of the TMFPD and the TMFPD Fire Fighters Association I.A.F.F Local 3895.

Funding Policy and Annual OPEB Cost

An independent actuary calculates the annual required contribution (ARC) for each of the employers' plans. The ARC is based on the amount needed to fund the Unfunded Actuarial Accrued Liability over a specified amortization period, with an additional amount for future benefits attributable to employee service in the current year. The actual contributions each year for RHPB, TMFPD RGHP and SFPD RGHP are established through the annual budget process by the Board of County Commissioners and the TMFPD and SFPD Boards of Fire Commissioners, respectively, and may be amended through negotiations with their respective employee associations.

Additionally, the County is required to provide a subsidy for their retirees that have elected to join PEBP which is established and may be amended by the State of Nevada Legislature. The subsidy is paid on the pay-as-you-go basis, with an additional amount contributed to prefund future benefits. Contribution requirements for plan members and the participating employers are assessed by the PEBP Board annually.

The County, TMFPD and SFPD fund the OPEB costs from their respective General Funds. During the current fiscal year the County transferred $17.7 million to the Trust to fund future retiree health benefits for both the RHBP and PEBP. These contributions were allocated between the RHBP and the PEBP based on the proportionate share of each plan's Unfunded Actuarial Accrued Liability to the total. Neither TMFPD nor SFPD made any transfers to the Trust during the current fiscal year.

The annual OPEB cost and related information for each plan for the fiscal year ended June 30, 2016 are as follows:

	RHBP	PEBP	TMFPD RGMP	SFPD RGMP
Determination of Annual Required Contribution:				
Normal cost	$ 9,083,000	$ -	$ 277,767	$ 148,879
Amortization of Unfunded Actuarial Accrued Liability (UAAL)	11,863,000	43,000	(42,843)	288,289
Annual Required Contribution (ARC)	$ 20,946,000	$ 43,000	$ 234,924	$ 437,168
Determination of Net OPEB Obligation:				
Annual Required Contribution	$ 20,946,000	$ 43,000	$ 234,924	$ 437,168
Interest on Net OPEB Obligation	(209,000)	(68,000)	(55,051)	173,194
Adjustment to ARC	169,000	76,000	77,805	(244,779)
Annual OPEB Cost	20,906,000	51,000	257,678	365,583
Contributions Made to Trust	(17,613,000)	(67,000)	-	-
Increase (Decrease) in Net OPEB Obligation	3,293,000	(16,000)	257,678	365,583
Net OPEB Obligation (Asset), Beginning of Year	(2,987,727)	(966,390)	(786,447)	2,474,199
Net OPEB Obligation (Asset), End of Year	$ 305,273	$ (982,390)	$ (528,769)	$ 2,839,782

The annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation at June 30, 2016 and the two preceding years for each of the plans were as follows:

Plan	Fiscal Year Ended June 30,	Annual OPEB Cost	Employer Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation / (Asset)
RHBP	2014	$ 18,689,000	17,772,494	95.10%	$ (2,230,963)
	2015	19,910,000	20,666,764	103.80%	(2,987,727)
	2016	20,906,000	17,613,000	84.25%	305,273
PEBP	2014	339,000	417,390	123.12%	(642,564)
	2015	72,302	396,128	547.88%	(966,390)
	2016	51,000	67,000	131.37%	(982,390)
TMFPD RGMP	2014	223,415	-	0.00%	(1,001,338)
	2015	214,891	-	0.00%	(786,447)
	2016	257,678	-	0.00%	(528,769)
SFPD RGMP	2014	1,516,804	544,869	35.92%	2,141,475
	2015	332,724	-	0.00%	2,474,199
	2016	365,583	-	0.00%	2,839,782

Listed below is the funded status of each plan, as of their most recent actuarial valuations:

	RHBP	PEBP	TMFPD RGMP	SFPD RGMP
Valuation date	7/1/2014	6/30/2014	7/1/2014	7/1/2014
Actuarial Accrued Liability (AAL)	$ 339,643,000	$ 3,412,494	$ 3,293,617	$ 3,662,758
Actuarial Value of Plan Assets	146,484,000	2,607,203	3,981,559	1,234,898
Unfunded Actuarial Accrued Liability (UAAL)	$ 193,159,000	$ 805,291	$ (687,942)	$ 2,427,860
Funded Ratio (Actual Value of Plan Assets/AAL)	43.13%	76.40%	120.89%	33.71%
Covered Payroll (Active Plan Members) *	$ 130,181,371	n/a	$ 5,155,973	$ 3,227,080
UAAL as a Percentage of Covered Payroll *	148.38%	n/a	-13.34%	75.23%

* The covered payroll for active plan members for the TMFPD RGMP reported above represents salaries and wages for the 10 former Reno firefighters who transferred from the City of Reno to TMFPD in June 2012 and who were still employed by TMFPD at June 30, 2016 as well as current employees hired prior to July 1, 2014. The UAAL shown for TMFPD also includes TMFPD's proportionate share of the liability, based on service earned prior to July 1, 2000 for the remaining 44 employees who transferred employment to the City of Reno and retired during the term of the Interlocal agreement, as well as current eligible employees.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far in the future. Examples included assumptions about future employment, mortality, the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets consistent with the long-term perspective of the calculations.

Significant methods and assumptions were as follows:

	RHBP	PEBP	TMFPD RGMP	SFPD RGMP
Valuation date	7/1/2014	6/30/2014	7/1/2014	7/1/2014
Actuarial cost method	Projected unit credit	Projected unit credit	Projected unit credit	Projected unit credit
Amortization method	Level percentage of pay, closed	Level dollar amount, closed	Level dollar amount, closed	Level dollar amount, closed
Remaining amortization period	27 years	27 years	17 years	17 years
Asset valuation method	Market Value	Market Value	Market Value	Market Value
Actuarial assumptions:				
Investment rate of return	7%	7%	7%	7%
Healthcare cost trend rate	6.25% initial 4.5% ultimate	5.75% initial 4.5% ultimate	7.75% initial 4.5% ultimate	7.75% initial 4.5% ultimate

NOTE 16 - RISK MANAGEMENT

In 1981, the County started self-funding its workers' compensation obligations. Since then, the County has increased the number of programs where the self-funding is practiced and the proportion of the loss exposure which it self-funds. Currently, the County self-funds portions of its fiscal responsibility related to exposures of loss from torts; theft of, damage to, or destruction of assets; errors or omissions; and health insurance claims.

Two internal service funds have been established to account for these programs.
The Risk Management Fund accounts for costs related to general liability, auto liability, workers' compensation, property coverage and unemployment compensation. Except for unemployment compensation, these costs are covered through a combination of self-funding and insurance purchased from outside carriers.
The Health Benefits Fund accounts for life, medical, prescription, dental and vision insurance programs. The plans contained within the Health Benefits Fund are handled through contracts with an external claims administrator, a preferred provider organization for medical services and through the purchase of various insurance plans, including a fully-insured medical and prescription plan.

At any time, there are a number of lawsuits and unresolved disputes involving the County, which are administered by the Risk Management Division. These items are reviewed by the Risk Management Division with input from the District Attorney's Office and the appropriate third party administrator. They set the values to the extent a value is determinable. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. Allocated claim adjustment expenses are included. Annually, an aggregate value is placed on all claims through the performance of an actuarial study.

The values set by the actuary for both short and long-term liabilities are as follows:

	Current	Long-Term	Total
Pending Claims:			
Property and liability claims	$ 1,340,000	$ 3,293,000	$ 4,633,000
Workers' compensation claims	4,313,000	7,773,000	12,086,000
Unprocessed Health Benefits Fund claims	2,402,000	-	2,402,000
Total Pending Claims	$ 8,055,000	$ 11,066,000	$ 19,121,000

The level of insurance coverage purchased by the County for property-related claims ranges from $500,000 to a policy limit of $500 million, depending on the incident. Deductibles generally range from $2,500 to $50,000. Liability and workers' compensation claims are self-insured up to $1.5 million each; insurance policies are in place for losses greater than this amount. There were no settled claims in excess of insurance coverage in the current fiscal year or the three prior fiscal years.

Many items involving the Risk Management Fund do not specifically fall within the criteria used by the actuary for evaluation. Such items include contract disputes and noninsurance items. Currently, there is a net position of $13,545,020 in the Risk Management Fund for claims that fall into areas not recognized in the actuarial studies and possible catastrophic losses that exceed parameters of the actuarial studies, in addition to the claims that are evaluated by the actuary. The net position amount is restricted for the payment of claims per NRS 354.6215.

The County's exposure for the self-funded portion of health insurance claims is limited to $250,000 per claim each year. Stop-loss insurance is in place for claims above this amount. Currently, there is a net position of $5,507,210 in the Health Benefits Fund for claims in excess of amounts projected by actuary. The net position amount is restricted for the payment of claims per NRS 354.6215.

Claims liability and activity for the Risk Management and the Health Benefits Funds for the fiscal years ending June 30 were as follows:

	Risk Management Fund	Health Benefits Fund
Claims Liability/Activity:		
Claims Liability, June 30, 2014	$ 12,717,000	$ 2,684,000
Claims and changes in estimates	4,766,163	22,555,973
Claim payments	(2,998,163)	(22,349,973)
Claims Liability, June 30, 2015	14,485,000	2,890,000
Claims and changes in estimates	5,782,675	23,297,823
Claim payments	(3,548,675)	(23,785,823)
Claims Liability, June 30, 2016	$ 16,719,000	$ 2,402,000

The non-discounted carrying amount of unpaid claims in the Risk Management Fund at June 30 is $18,768,000. The interest rate used for discounting was 2.5%.

Discretely Presented Component Units

The TMFPD and SFPD, discretely presented component units, do not participate in the Washoe County Risk Management or Health Benefits Funds.

TMFPD and SFPD are exposed, as are all entities, to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. TMFPD and SFPD have joined together with similar public agencies throughout the State to create a pool, Nevada Public Agency Insurance Pool (NPAIP), under the Nevada Interlocal Cooperation Act. Property and liability is fully insured with NPAIP. TMFPD and SFPD pay annual premiums and specific deductibles, as necessary, to the Pool for its general insurance coverage. The NPAIP is considered a self-sustaining risk pool that provides coverage for its members up to $10 million per event and a $10 million general aggregate per member. Property, crime and equipment breakdown coverage is provided to its members up to $300 million per loss with various sub-limits established for earthquake, flood, equipment breakdown, and money and securities.

As of April 1, 2012, TMFPD and SPFD entered an Interlocal Agreement to consolidate fire department administration and operations. Under that Interlocal Agreement, all SFPD employees became TMFPD employees. Health insurance and workers' compensation benefits are paid by the TMFPD through their consolidated budget.

In fiscal year 2012-13, TMFPD self-funded its health benefits until June 1, 2013. The TMFPD Health Benefits Fund was established to account for life insurance, medical, prescription, dental and vision programs. The self-funded plans contained within the TMFPD Health Benefits Fund were handled through contracts with an external claims administrator and through the purchase of various insurance plans. As of June 1, 2013, the TMFPD purchased a guaranteed health benefit plan and is no longer self-funded. The SFPD health plan ceased with the transition of SFPD employees to TMFPD during the fiscal year ended June 30, 2012.

During the term of the City of Reno/Truckee Meadows Fire Protection District Interlocal Agreement, workers' compensation was fully insured with the City of Reno's self-funded workers' compensation plan. Due to the termination of the Interlocal Agreement as of July 1, 2012, TMFPD is no longer self-funded with the City of Reno but has purchased a guaranteed workers' compensation insurance plan. However, TMFPD is still required to pay workers' compensation claims costs to the City of Reno for those years TMFPD was self-funded through the City of Reno's workers' compensation plan.

During the fiscal year ended June 30, 2004, the City instituted a "pay as you go" system for workers' compensation claims. TMFPD shared the combined losses with the Reno Fire Department (RFD). Each year, TMFPD was assigned the portion of paid losses corresponding to the ratio of employees originally transferred from TMFPD to the total number of current RFD employees. The ratio applied to TMFPD for the fiscal year ended June 30, 2012, which was the last fiscal year of the Interlocal Agreement, was 25%. TMFPD established the Workers' Compensation Fund to account for this program. During the fiscal year ended June 30, 2016, TMFPD paid the City of Reno $304,133 for the purpose of buying out its workers' compensation liability for fiscal year 2010.

The liability for workers' compensation was determined through an actuarial valuation performed for TMFPD as of December 31, 2011. Using a 70% probability level set by its actuary, claims of $2,424,922 were determined to be long-term in nature. The non-discounted carrying amount of unpaid claims was $2,903,000. The interest rate used for discount was 3%. Allocated loss adjustment expense is included in the actuarial calculation. Under the City's workers' compensation plan, TMFPD and the City self-insure up to a maximum of $2.5 million for each workers' compensation claim. Claims incurred prior to fiscal year 2004 remain the liability of the City of Reno under the guaranteed payment plan in effect prior to July 1, 2003.

Claims liability and activity for the fiscal years ending June 30 were as follows:

		TMFPD Workers' Compensation Fund
Claims Liability/Activity:		
Claims Liability, July 1, 2014		1,170,000
Claims and changes in estimates		104,862
Claims payments		(419,862)
Claims Liability, June 30, 2015		855,000
Claims and changes in estimates		166,623
Claims payments		(488,623)
Claims Liability, June 30, 2016	$	533,000

NOTE 17 – JOINT VENTURES

Local Government Oversight Committee Joint Venture (Truckee River Water Quality Settlement Agreement)

The County and the Cities of Reno and Sparks have entered into a joint venture for the purchase of water rights pursuant to the Truckee River Water Quality Settlement Agreement (TRWQSA) dated October 10, 1996. Parties to the TRWQSA are Washoe County, City of Reno, City of Sparks, United States Department of the Interior (DOI), U.S. Department of Justice, U.S. Environmental Protection Agency, Nevada Division of Environmental Protection and the Pyramid Lake Paiute Tribe of Indians (Tribe).

The agreement settled and dismissed pending litigation by the Tribe relating to the expansion of the Truckee Meadows Water Reclamation Facility, which is operated by the Cities of Reno and Sparks. It allows the cities of Reno and Sparks to use the sewage plant's full capacity in exchange for the expenditure of $24,000,000 ($12,000,000 by DOI and $12,000,000 by the joint venture) for the acquisition of Truckee River water rights. The arrangement is considered a joint venture with no equity interest with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist.

The Local Government Oversight Committee formally acknowledged the joint venture's satisfaction of its $12 million TRWQSA obligation on October 9, 2014. Acquired water rights are jointly managed by the County, the Cities of Reno and Sparks, and DOI. Each entity (Washoe County and the Cities of Reno and Sparks) owns an undivided and equal interest in the water rights acquired. The County's proportionate share of the purchased water rights totals $4,014,101 as of June 30, 2016.

Separately audited financial statements and information for the joint venture are available by writing to: Local Government Oversight Committee (Truckee River Water Quality Settlement Agreement), c/o Washoe County Comptroller's Office, P.O. Box 11130, Reno, Nevada 89520.

Truckee Meadows Water Authority

The Truckee Meadows Water Authority (TMWA) is a joint powers authority formed in November 2000, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). TMWA was formed in order to purchase water assets and undertake water utility operations of Sierra Pacific Power Company, a Nevada corporation, and to develop, manage and maintain supplies of water for the ongoing benefit of the Truckee Meadows community. TMWA has issued bonds that do not constitute an obligation of the Cities of Reno or Sparks, the County, or the State.

Under the terms of the Cooperative Agreement, TMWA's Board of Directors has the power to periodically assess the Members directly for budgets and for the satisfaction of any liabilities imposed against TMWA. Since TMWA's formation no such assessments have been made. The arrangement is considered a joint venture with no equity interest with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist. The County appoints two directors of a seven-member governing body.

Separate audited financial statements and information for the joint venture are available by contacting the Authority's Chief Financial Officer at P.O. Box 30013, Reno, NV 89520-3013.

Truckee River Flood Management Authority

The Truckee River Flood Management Authority (TRFMA) is a joint powers authority formed in March, 2011, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). The governing body of each Member appoints two directors who must be elected officials of the Member's governing body. The TRFMA was formed in order to regulate and control waters of the Truckee River that flow through their territories to reduce or mitigate flooding for the ongoing benefit of the Truckee Meadows community.

The primary source of revenue for the TRFMA consists of the net revenues of the Infrastructure Tax pledged by the County to support the TRFMA. The Infrastructure Tax is collected by the State of Nevada Department of Taxation and remitted to the County pursuant to procedures established in NRS Chapter 377B that restricts spending of these proceeds to projects for the management of floodplains, the prevention of floods or facilities relating to public safety. Net revenues consist of the balance remaining after paying or reserving for County obligations for existing flood project related debt.

Under the terms of the Cooperative Agreement, the TRFMA Board of Directors has the power to periodically impose, assess, levy, collect and enforce fees, rates, and charges in an amount sufficient for services or facilities, or both services and facilities and also to discharge any debt instruments or financing agreements. No such assessments have been made since the TRFMA's formation. The arrangement is considered a joint venture with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist.

NOTE 18 – SUBSEQUENT EVENT

Effective July 1, 2016, the Truckee Meadows Fire Protection District consolidated with the Sierra Fire Protection District in accordance with Washoe County Ordinance 1577. All of the Sierra Fire Protection District's fire services, powers, functions, responsibilities and obligations conferred upon and exercised by the Sierra Fire Protection District were assumed by the Truckee Meadows Fire Protection District.

NOTE 19 – PRIOR PERIOD ADJUSTMENT

The beginning net position of the Building and Safety Fund, an enterprise fund, has been restated to correctly present unearned revenue in the fiscal year 2016.

	Business-Type Activities	Building and Safety Fund
Net position as previously reported, June 30, 2015	$ 208,864,646	$ 262,915
Unearned Revenue Reclassification made during the year ended June 30, 2015	(1,050,360)	(1,050,360)
Net position, restated	$ 207,814,286	$ (787,445)

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2016

SCHEDULE OF FUNDING PROGRESS – OTHER POSTEMPLOYMENT BENEFITS

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(a / b) Funded Ratio	(b - a) Unfunded Actuarial Accrued Liability (UAAL)	(c) Covered Payroll	[(b - a) / c] UAAL as a Percent of Covered Payroll
RHBP						
July 1, 2010	$ 70,887,000	$ 273,801,000	25.89%	$ 202,914,000	$ 150,313,509	134.99%
July 1, 2012	91,263,000	287,185,000	31.78%	195,922,000	146,848,513	133.42%
July 1, 2014	146,484,000	339,643,000	43.13%	193,159,000	130,181,371	148.38%
PEBP						
June 30, 2010	1,925,471	7,437,111	25.89%	5,511,640	n/a	n/a
June 30, 2012	1,635,802	6,108,685	26.78%	4,472,883	n/a	n/a
June 30, 2014	2,607,203	3,412,494	76.40%	805,291	n/a	n/a
TMFPD RGMP						
July 1, 2011	3,533,063	3,361,331	105.11%	(171,732)	793,352	-21.65%
July 1, 2013	3,573,083	4,079,936	87.58%	506,853	797,886	63.52%
July 1, 2014	3,981,559	3,293,617	120.89%	(687,942)	5,034,484	-13.66%
SFPD RGMP						
July 1, 2011	530,895	2,472,793	21.47%	1,941,898	3,087,570	62.89%
July 1, 2013	585,289	11,148,737	5.25%	10,563,448	3,221,020	327.95%
July 1, 2014	1,234,898	3,662,758	33.71%	2,427,860	3,303,999	73.48%

SCHEDULE OF COUNTY'S SHARE OF NET PENSION LIABILITY – PUBLIC EMPLOYEE'S RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

	2015	2014
County's portion of the net pension liability	3.04481%	2.99104%
County's proportionate share of the net pension liability	$ 348,917,793	$ 311,725,984
County's covered-employee payroll	$ 159,308,921	$ 154,067,907
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	219.02%	202.33%
Plan fiduciary net position as a percentage of the total net pension liability	75.10%	76.30%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2016

SCHEDULE OF COUNTY'S CONTRIBUTIONS – PUBLIC EMPLOYEE'S RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

	2016	2015
Statutorily required contribution	$ 51,276,987	$ 46,781,626
Contributions in relation to the statutorily required contribution	$ 51,276,987	$ 46,781,626
Contribution (deficiency) excess	$ -	$ -
County's covered-employee payroll	$ 170,699,917	$ 159,308,921
Contributions as a percentage of covered-employee payroll	30.04%	29.37%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

NOTE 1 – EMPLOYER CONTRIBUTIONS

The County funds the RHBP and the PEBP via contributions to the Washoe County, Nevada OPEB Trust (Trust). TMFPD and SFPD also fund their retiree group medical plans through the Trust. Information on employer contributions can be found in the Trust's separately issued financial statements, a copy of which can be obtained by writing to: OPEB Trust, c/o Washoe County Comptroller's Office, PO Box 11130, Reno, NV 89520.

NOTE 2 – TMFPD COVERED PAYROLL AND UAAL

The covered payroll for active plan members for the TMFPD RGMP reported above reflects changes in the current labor agreement to make all District employees hired between April 1, 2012 and July 1, 2014 eligible for retiree health benefits, and to require all retirees to enroll in Medicare at age 65. The UAAL shown for TMFPD also includes the District's proportionate share of the liability, based on service earned prior to July 1, 2000 for the remaining 44 employees who transferred employment to the City and retired during the term of the Interlocal Agreement.

NOTE 3 – SFPD UAAL

The July 1, 2014 UAAL shown for SFPD reflects a change in the current labor agreement, requiring retirees to enroll in Medicare at age 65.

Discretely Presented Component Units

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S NET PENSION LIABILITY – PUBLIC EMPLOYEE'S RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

	2015	2014
TMFPD's portion of the net pension liability	0.22129%	0.20583%
TMFPD's proportionate share of the net pension liability	$ 25,358,762	$ 21,451,071
TMFPD's covered-employee payroll	$ 8,435,593	$ 7,783,987
TMFPD's proportionate share of the net pension liability as a percentage of its covered-employee payroll	300.62%	275.58%
Plan fiduciary net position as a percentage of the total net pension liability	75.13%	76.31%

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S CONTRIBUTIONS – PUBLIC EMPLOYEE'S RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

	2016	2015
Statutorily required contribution	$ 3,671,552	$ 3,415,736
Contributions in relation to the statutorily required contribution	$ 3,671,552	$ 3,415,736
Contribution (deficiency) excess	$ -	$ -
TMFPD's covered-employee payroll	$ 9,271,513	$ 8,435,593
Contributions as a percentage of covered-employee payroll	39.60%	40.49%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.



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NONMAJOR GOVERNMENTAL FUNDS

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2016

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total
Assets				
Cash and investments	$ 59,519,524	$ 5,252,231	$ 19,694,031	$ 84,465,786
Restricted cash and investments	45,406	-	-	45,406
Accounts receivable	276,745	-	-	276,745
Property taxes receivable	157,437	39,867	59,357	256,661
Other taxes receivable	1,864,618	-	-	1,864,618
Interest receivable	89,317	-	50,946	140,263
Due from other funds	-	-	330,000	330,000
Due from other governments	4,669,850	-	572,071	5,241,921
Deposits and prepaid items	55,441	-	-	55,441
Total Assets	$ 66,678,338	$ 5,292,098	$ 20,706,405	$ 92,676,841
Liabilities				
Accounts payable	$ 4,022,014	$ -	$ -	$ 4,022,014
Accrued salaries and benefits	1,627,016	-	-	1,627,016
Contracts/retention payable	505,649	-	1,519,283	2,024,932
Due to other funds	181,533	-	-	181,533
Due to other governments	560,172	-	139,209	699,381
Deposits	73,343	-	-	73,343
Other Liabilities	4,714	-	-	4,714
Total Liabilities	6,974,441	-	1,658,492	8,632,933
Deferred Inflows of Resources				
Unavailable revenue - grants	179,600	-	-	179,600
Unavailable revenue - property taxes	134,029	33,637	50,435	218,101
Total Deferred Inflows of Resources	313,629	33,637	50,435	397,701
Fund Balances				
Nonspendable	55,441	-	-	55,441
Restricted	40,135,947	5,258,461	18,997,478	64,391,886
Committed	10,445,847	-	-	10,445,847
Assigned	9,001,733	-	-	9,001,733
Unassigned	(248,700)	-	-	(248,700)
Total Fund Balances	59,390,268	5,258,461	18,997,478	83,646,207
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 66,678,338	$ 5,292,098	$ 20,706,405	$ 92,676,841

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Revenues				
Taxes:				
Ad valorem	$ 18,055,679	$ 4,649,123	$ 6,646,359	$ 29,351,161
Car rental	1,263,887	-	-	1,263,887
Licenses and permits	1,828,548	-	-	1,828,548
Intergovernmental revenues	33,861,853	-	1,647,886	35,509,739
Charges for services	11,225,746	-	-	11,225,746
Fines and forfeits	2,414,988	-	-	2,414,988
Miscellaneous	6,567,602	-	519,115	7,086,717
Total Revenues	75,218,303	4,649,123	8,813,360	88,680,786
Expenditures				
Current:				
General government	1,279,179	-	-	1,279,179
Judicial	5,907,017	-	-	5,907,017
Public safety	19,697,417	-	-	19,697,417
Public works	18,591,446	-	-	18,591,446
Health and sanitation	21,200,754	-	-	21,200,754
Welfare	17,284,740	-	-	17,284,740
Culture and recreation	3,194,977	-	-	3,194,977
Intergovernmental	1,329,499	-	4,739,121	6,068,620
Capital outlay	-	-	9,313,245	9,313,245
Debt Service:				
Principal	-	32,795,863	-	32,795,863
Interest	-	4,933,170	-	4,933,170
Debt service fees and other fiscal charges	-	507,477	323,960	831,437
Total Expenditures	88,485,029	38,236,510	14,376,326	141,097,865
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,266,726)	(33,587,387)	(5,562,966)	(52,417,079)
Other Financing Sources (Uses)				
Proceeds from asset disposition	1,375	-	-	1,375
Proceeds from bonds issued	-	21,105,000	12,333,202	33,438,202
Bond premium	-	2,783,603	-	2,783,603
Transfers in	15,966,364	9,273,285	7,039,062	32,278,711
Transfers out	(3,943,972)	-	(2,084,073)	(6,028,045)
Total Other Financing Sources (Uses)	12,023,767	33,161,888	17,288,191	62,473,846
Net Change in Fund Balances	(1,242,959)	(425,499)	11,725,225	10,056,767
Fund Balances, July 1	60,633,227	5,683,960	7,272,253	73,589,440
Fund Balances, June 30	$ 59,390,268	$ 5,258,461	$ 18,997,478	$ 83,646,207



GENERAL FUND

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem:				
General	$ 128,923,986	$ 130,127,887	$ 1,203,901	$ 128,308,936
Detention facility	10,088,362	10,180,195	91,833	9,759,043
Indigent insurance program	1,955,105	1,972,921	17,816	1,891,710
China Springs support	1,133,989	1,143,583	9,594	1,096,876
Family Court	2,502,544	2,525,303	22,759	2,421,394
AB 104	2,230,056	2,432,664	202,608	2,272,348
NRS 354.59813 makeup revenue	117,371	563	(116,808)	2,311
Room tax	315,000	412,902	97,902	351,413
Total Taxes	147,266,413	148,796,018	1,529,605	146,104,031
Licenses and Permits:				
Business:				
General business licenses	840,000	826,823	(13,177)	798,520
Electric/telecom business licenses	4,916,800	4,273,928	(642,872)	4,621,623
Liquor licenses	254,600	266,872	12,272	262,877
Local gaming licenses	677,800	611,651	(66,149)	666,434
Sanitation franchise fees	365,000	456,824	91,824	373,264
Gas franchise fees	-	238,766	238,766	-
Cable television franchise fees	1,050,000	1,109,708	59,708	1,058,964
County gaming licenses	234,300	213,560	(20,740)	229,687
Gaming licenses - AB 104	30,000	318,520	288,520	20,862
Nonbusiness:				
Marriage affidavits	175,000	170,961	(4,039)	178,185
Mobile home permits	200	180	(20)	163
Other	300	1,618	1,318	550
Total Licenses and Permits	8,544,000	8,489,411	(54,589)	8,211,129
Intergovernmental Revenues:				
Federal grants	128,500	130,525	2,025	129,490
Federal payments in lieu of taxes	3,446,375	3,408,850	(37,525)	3,446,375
Federal incarceration charges	3,500,000	4,001,281	501,281	3,836,582
State Shared Revenues:				
State gaming licenses	146,986	138,124	(8,862)	143,393
Real property transfer tax - AB 104	515,500	561,611	46,111	627,768
SCCRT / GST - AB 104 Makeup	10,516,200	11,831,587	1,315,387	10,982,211
Consolidated taxes	91,278,018	95,605,303	4,327,285	88,434,949
State extraditions	48,000	28,458	(19,542)	28,702
Local contributions	186,110	188,801	2,691	184,532
Total Intergovernmental Revenues	109,765,689	115,894,540	6,128,851	107,814,002
Charges for Services:				
General Government:				
Clerk fees	100,000	107,763	7,763	110,259
Recorder fees	2,362,000	2,205,334	(156,666)	2,120,731
Map fees	4,400	8,043	3,643	9,980
Assessor commissions	1,700,000	1,657,157	(42,843)	1,571,280
Other	11,940,636	11,817,202	(123,434)	12,223,722
Subtotal General Government	16,107,036	15,795,499	(311,537)	16,035,972

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Judicial:				
Clerk court fees	$ 450,000	$ 399,736	$ (50,264)	$ 416,356
Other	1,407,049	1,476,323	69,274	1,470,693
Subtotal Judicial	1,857,049	1,876,059	19,010	1,887,049
Public Safety:				
Police:				
Sheriff fees	410,000	324,065	(85,935)	304,795
Other	4,196,824	4,565,204	368,380	4,738,484
Corrections	15,000	25,135	10,135	21,746
Protective services	380,000	290,975	(89,025)	353,273
Subtotal Public Safety	5,001,824	5,205,379	203,555	5,418,298
Public Works	180,350	339,802	159,452	268,178
Welfare	2,500	6,413	3,913	7,688
Culture and Recreation	781,472	901,951	120,479	871,445
Total Charges for Services	23,930,231	24,125,103	194,872	24,488,630
Fines and Forfeits:				
Fines:				
Library	90,000	87,674	(2,326)	76,663
Court	1,904,450	1,675,195	(229,255)	1,909,286
Penalties	4,225,000	3,216,889	(1,008,111)	4,116,777
Forfeits/bail	1,804,200	1,816,418	12,218	1,622,053
Total Fines and Forfeits	8,023,650	6,796,176	(1,227,474)	7,724,779
Miscellaneous:				
Investment earnings	1,822,030	1,612,335	(209,695)	1,706,709
Net increase (decrease) in the fair value of investments	75,000	1,135,162	1,060,162	220,211
Rents and royalties	150,000	71,465	(78,535)	121,393
Other	1,880,830	1,751,882	(128,948)	2,027,253
Total Miscellaneous	3,927,860	4,570,844	642,984	4,075,566
Total Revenues	301,457,843	308,672,092	7,214,249	298,418,137
Expenditures by Function and Activity				
Current:				
General Government Function:				
Legislative / County Commissioners:				
Salaries and wages	319,925	311,504	8,421	311,229
Employee benefits	125,779	129,108	(3,329)	120,922
Services and supplies	172,706	172,089	617	136,208
	618,410	612,701	5,709	568,359
Executive / County Manager:				
Salaries and wages	2,414,725	2,367,249	47,476	2,128,377
Employee benefits	1,006,550	961,030	45,520	819,409
Services and supplies	1,143,631	862,999	280,632	999,331
	4,564,906	4,191,278	373,628	3,947,117

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Elections / Registrar of Voters:				
Salaries and wages	$ 537,691	$ 504,892	$ 32,799	$ 480,875
Employee benefits	194,097	192,339	1,758	175,856
Services and supplies	701,810	644,692	57,118	701,479
Capital outlay	97,311	53,509	43,802	12,330
	1,530,909	1,395,432	135,477	1,370,540
Finance:				
Comptrollers Department				
Salaries and wages	1,744,879	1,406,548	338,331	1,561,685
Employee benefits	746,555	606,224	140,331	630,576
Services and supplies	295,825	304,915	(9,090)	169,966
	2,787,259	2,317,687	469,572	2,362,227
Treasurer:				
Salaries and wages	1,195,269	1,138,492	56,777	1,111,536
Employee benefits	530,625	528,842	1,783	474,739
Services and supplies	659,232	396,343	262,889	418,792
	2,385,126	2,063,677	321,449	2,005,067
Assessor:				
Salaries and wages	4,128,766	3,991,213	137,553	3,942,269
Employee benefits	1,777,348	1,748,281	29,067	1,606,349
Services and supplies	454,490	369,568	84,922	384,834
Capital outlay	-	18,071	(18,071)	12,330
	6,360,604	6,127,133	233,471	5,933,452
Subtotal Finance	11,532,989	10,508,497	1,024,492	10,300,746
Other:				
Human Resources:				
Salaries and wages	1,335,839	1,206,517	129,322	1,169,485
Employee benefits	497,489	490,799	6,690	448,610
Services and supplies	629,916	511,418	118,498	348,786
Capital outlay	30,000	19,211	10,789	26,688
	2,493,244	2,227,945	265,299	1,993,569
Clerk:				
Salaries and wages	828,410	801,556	26,854	729,571
Employee benefits	384,004	382,490	1,514	326,804
Services and supplies	91,820	61,804	30,016	160,599
	1,304,234	1,245,850	58,384	1,216,974
Recorder:				
Salaries and wages	1,247,594	1,122,845	124,749	1,099,165
Employee benefits	584,599	542,298	42,301	491,703
Services and supplies	159,374	123,147	36,227	121,361
Capital outlay	-	12,625	(12,625)	-
	1,991,567	1,800,915	190,652	1,712,229

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Technology Services:				
Salaries and wages	$ 5,963,774	5,619,682	$ 344,092	$ 5,444,560
Employee benefits	2,481,986	2,428,091	53,895	2,238,528
Services and supplies	4,608,290	4,087,941	520,349	3,161,513
Capital outlay	-	336,134	(336,134)	-
	13,054,050	12,471,848	582,202	10,844,601
Accrued Benefits:				
Salaries and wages	900,000	$ 2,138,888	(1,238,888)	2,318,902
Employee benefits	-	37,519	(37,519)	44,597
	900,000	2,176,407	(1,276,407)	2,363,499
OPEB:				
Employee benefits	17,680,000	17,680,000	-	18,700,000
Undesignated/Energy Maintenance:				
Services and supplies	1,546,456	1,552,316	(5,860)	1,401,271
Subtotal Other	38,969,551	39,155,281	(185,730)	38,232,143
Total General Government Function	57,216,765	55,863,189	1,353,576	54,418,905
Judicial Function:				
District Court:				
Salaries and wages	10,052,387	9,564,669	487,718	8,669,058
Employee benefits	4,289,906	4,254,131	35,775	3,584,478
Services and supplies	3,273,566	3,061,755	211,811	2,656,669
Capital outlay	-	-	-	70,650
	17,615,859	16,880,555	735,304	14,980,855
District Attorney:				
Salaries and wages	12,258,301	12,078,552	179,749	11,613,333
Employee benefits	5,275,032	5,225,704	49,328	4,768,977
Services and supplies	1,436,958	1,230,506	206,452	1,211,216
Capital outlay	-	-	-	10,754
	18,970,291	18,534,762	435,529	17,604,280
Public Defense:				
Public Defender:				
Salaries and wages	5,701,575	5,563,518	138,057	5,183,541
Employee benefits	2,296,379	2,235,130	61,249	1,984,291
Services and supplies	436,151	429,737	6,414	444,825
	8,434,105	8,228,385	205,720	7,612,657
Alternate Public Defender:				
Salaries and wages	1,410,827	1,379,717	31,110	1,316,773
Employee benefits	570,553	569,351	1,202	517,453
Services and supplies	169,273	140,524	28,749	168,593
	2,150,653	2,089,592	61,061	2,002,819

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Conflict Counsel:				
Services and supplies	$ 1,344,514	$ 1,146,051	$ 198,463	$ 1,524,175
Subtotal Public Defense	11,929,272	11,464,028	465,244	11,139,651
Justice Courts:				
Salaries and wages	5,984,501	5,591,755	392,746	5,322,680
Employee benefits	2,454,037	2,341,934	112,103	2,092,450
Services and supplies	435,247	385,203	50,044	326,396
Capital outlay	38,071	38,071	-	8,924
	8,911,856	8,356,963	554,893	7,750,450
Incline Constable:				
Salaries and wages	104,196	80,237	23,959	73,020
Employee benefits	30,204	30,348	(144)	27,454
Services and supplies	19,359	9,172	10,187	11,696
	153,759	119,757	34,002	112,170
Total Judicial Function	57,581,037	55,356,065	2,224,972	51,587,406
Public Safety Function:				
Sheriff and Detention:				
Salaries and wages	56,817,806	56,878,160	(60,354)	55,195,773
Employee benefits	29,808,775	29,443,584	365,191	28,133,874
Services and supplies	15,897,963	14,958,290	939,673	14,347,061
Capital outlay	73,779	106,572	(32,793)	230,204
	102,598,323	101,386,606	1,211,717	97,906,912
Medical Examiner:				
Salaries and wages	1,669,716	1,559,323	110,393	1,328,389
Employee benefits	583,017	579,944	3,073	475,383
Services and supplies	464,057	589,419	(125,362)	397,400
Capital outlay	-	-	-	22,543
	2,716,790	2,728,686	(11,896)	2,223,715
Fire Suppression:				
Employee benefits	6,900	1,201	5,699	6,015
Services and supplies	1,064,347	1,017,981	46,366	679,244
Capital outlay	10,500	-	10,500	-
	1,081,747	1,019,182	62,565	685,259
Juvenile Services:				
Salaries and wages	8,499,358	7,827,942	671,416	7,861,035
Employee benefits	3,922,626	3,806,856	115,770	3,572,954
Services and supplies	1,638,428	1,349,950	288,478	1,406,911
Capital outlay	-	3,353	(3,353)	-
	14,060,412	12,988,101	1,072,311	12,840,900
Protective Services:				
Alternative Sentencing:				
Salaries and wages	465,546	472,250	(6,704)	395,107
Employee benefits	244,164	233,168	10,996	205,273
Services and supplies	160,315	119,350	40,965	86,818
Capital outlay	-	7,816	(7,816)	-
	870,025	832,584	37,441	687,198

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Emergency Management:				
Salaries and wages	$ 128,463	$ 129,850	$ (1,387)	$ 102,863
Employee benefits	47,183	47,680	(497)	39,412
Services and supplies	37,865	37,571	294	5,978
	213,511	215,101	(1,590)	148,253
Public Administrator:				
Salaries and wages	673,877	661,678	12,199	658,617
Employee benefits	303,719	302,800	919	282,608
Services and supplies	52,861	40,515	12,346	41,254
	1,030,457	1,004,993	25,464	982,479
Public Guardian:				
Salaries and wages	1,143,436	1,081,232	62,204	1,044,458
Employee benefits	500,672	488,026	12,646	444,638
Services and supplies	72,661	54,049	18,612	46,436
	1,716,769	1,623,307	93,462	1,535,532
Subtotal Protective Services	3,830,762	3,675,985	154,777	3,353,462
Total Public Safety Function	124,288,034	121,798,560	2,489,474	117,010,248
Public Works Function:				
CSD - Public Works:				
Salaries and wages	5,616,383	5,189,240	427,143	5,116,110
Employee benefits	2,388,616	2,336,437	52,179	2,075,462
Services and supplies	9,364,550	8,275,596	1,088,954	7,881,429
Capital outlay	77,128	97,905	(20,777)	5,004
Total Public Works Function	17,446,677	15,899,178	1,547,499	15,078,005
Welfare Function:				
Human Services Department:				
Salaries and wages	3,079,963	2,753,074	326,889	2,416,328
Employee benefits	1,307,621	1,226,136	81,485	1,013,854
Services and supplies	13,074,027	10,405,155	2,668,872	13,269,581
Capital outlay	366,500	90,323	276,177	38,397
Total Welfare Function	17,828,111	14,474,688	3,353,423	16,738,160
Culture and Recreation Function:				
Library Department:				
Salaries and wages	5,462,484	5,232,430	230,054	5,242,617
Employee benefits	2,296,996	2,266,648	30,348	2,092,257
Services and supplies	447,787	380,499	67,288	348,808
	8,207,267	7,879,577	327,690	7,683,682
CSD - Regional Parks and Open Space:				
Salaries and wages	2,459,569	2,268,229	191,340	2,111,419
Employee benefits	1,049,774	1,005,562	44,212	940,781
Services and supplies	1,406,667	1,190,920	215,747	929,173
Capital outlay	-	94,616	(94,616)	-
	4,916,010	4,559,327	356,683	3,981,373
Total Culture and Recreation Function	13,123,277	12,438,904	684,373	11,665,055

(CONTINUED)

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Community Support Function:				
Services and supplies	$ 324,102	$ 156,069	$ 168,033	$ 213,816
Capital outlay	38,485	38,484	1	-
Total Community Support Function	362,587	194,553	168,034	213,816
Intergovernmental Expenditures:				
Indigent Insurance Program	1,955,105	1,970,244	(15,139)	1,855,115
China Springs Youth Facility	1,154,933	1,159,454	(4,521)	1,154,853
Ethics Commission Assessment	25,000	21,021	3,979	20,331
Truckee Meadows Regional Planning	205,162	205,162	-	205,162
Groundwater Basin	20,000	17,200	2,800	18,922
Total Intergovernmental Expenditures	3,360,200	3,373,081	(12,881)	3,254,383
Total Expenditures	291,206,688	279,398,218	11,808,470	269,965,978
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,251,155	29,273,874	19,022,719	28,452,159
Other Financing Sources (Uses)				
Proceeds from asset disposition	825,000	829,646	4,646	2,009,462
Transfers:				
Special Revenue Funds	286,515	213,686	(72,829)	453,442
Internal Service Funds	-	-	-	(2,831,500)
Special Revenue Funds	(15,316,074)	(15,315,074)	1,000	(14,186,220)
Debt Service Funds	(5,182,411)	(5,181,589)	822	(4,259,715)
Capital Projects Funds	(7,354,481)	(7,681,696)	(327,215)	(4,944,443)
Contingency	(796,477)	-	796,477	-
Total Other Financing Sources (Uses)	(27,537,928)	(27,135,027)	402,901	(23,758,974)
Net Change in Fund Balances	(17,286,773)	2,138,847	19,425,620	4,693,185
Fund Balances, July 1	45,370,200	51,299,752	5,929,552	46,606,567
Fund Balances, June 30	$ 28,083,427	$ 53,438,599	$ 25,355,172	$ 51,299,752



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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Page

Major Special Revenue Fund:

Child Protective Services Fund: To account for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children 89

Nonmajor Special Revenue Funds:

Health Fund: To account for grants, user fees and other revenue sources specifically dedicated to on-going health programs and services. 96

Indigent Tax Levy Fund: To account for ad valorem tax revenues and investment earnings specifically appropriated to provide medical assistance to the indigent. 97

Senior Services Fund: To account for grants, charges for services and ad valorem taxes specifically appropriated to provide services for senior citizens. 98

Enhanced 911 Fund: To account for Enhanced 911 fees specifically appropriated for the enhancement of the communication system for reporting emergencies 99

Library Expansion Fund: To account for ad valorem taxes and investment earnings specifically appropriated to fund expansion of the library system. 100

Animal Services Fund: To account for ad valorem taxes and related investment earnings specifically appropriated to operate a regional animal services shelter and to provide regional field enforcement operations 101

Regional Public Safety Training Center Fund: To account for the operations and management of a public safety training center for the benefit of local public safety agencies 102

Truckee River Flood Management Infrastructure Fund: To account for resources derived from the 0.125% infrastructure sales tax and related investment earnings specifically appropriated to fund the Truckee River Flood Management Project and related debt service 103

Regional Communication System Fund: To account for the development, operations and management of the regional communications system for the benefit of participating public safety and non-public safety agencies 104

Regional Permits System Fund: To account for the development, operations and management of the regional permit system for the benefit of participating cities and counties agencies 105

Central Truckee Meadows Remediation District Fund: To account for resources derived from remediation fees and related investment earnings specifically appropriated for the remediation of the quality of water in the Central Truckee Meadows Remediation District 106

Other Restricted Fund: To account for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental tax for the Reno baseball stadium, court administrative assessments for court projects, and grants and restricted resources for various General Fund departments 107

Roads Fund: To account for specific revenue sources that are restricted to the construction, purchase of equipment for that construction, maintenance and repair of county roads. 111

WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	$ 5,213,623	$ 5,317,065	$ 103,442	$ 4,988,606
Licenses and Permits:				
Day care licenses	22,500	19,460	(3,040)	23,245
Intergovernmental Revenues:				
Federal grants	20,522,760	19,617,525	(905,235)	18,827,597
State grants	17,696,938	16,654,622	(1,042,316)	14,836,332
Charges for Services:				
Service fees	2,640,000	4,192,000	1,552,000	3,952,337
Miscellaneous:				
Contributions and donations	26,338	26,339	1	175,884
Other	6,365,000	6,274,869	(90,131)	3,501,915
Total Revenues	52,487,159	52,101,880	(385,279)	46,305,916
Expenditures				
Welfare Function:				
Salaries and wages	16,601,485	14,178,896	2,422,589	13,668,822
Employee benefits	6,682,458	6,420,033	262,425	5,710,092
Services and supplies	30,292,062	29,090,586	1,201,476	28,265,108
Capital outlay	-	5,000	(5,000)	37,720
Total Expenditures	53,576,005	49,694,515	3,881,490	47,681,742
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,088,846)	2,407,365	3,496,211	(1,375,826)
Other Financing Sources (Uses)				
Transfers:				
General Fund	1,296,791	1,296,791	-	1,234,426
Debt Service Fund	(400,000)	(400,000)	-	(400,000)
Total Other Financing Sources (Uses)	896,791	896,791	-	834,426
Net Change in Fund Balances	(192,055)	3,304,156	3,496,211	(541,400)
Fund Balances, July 1	4,133,243	3,796,720	(336,523)	4,338,120
Fund Balances, June 30	$ 3,941,188	$ 7,100,876	$ 3,159,688	$ 3,796,720

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2016

	Health Fund	Indigent Tax Levy Fund	Senior Services Fund	Enhanced 911 Fund	Library Expansion Fund
Assets					
Cash and investments	$ 2,421,361	$ 8,197,410	$ 1,109,389	$ 615,476	$ 1,763,324
Restricted cash and investments	-	-	-	-	-
Accounts receivable	12,595	-	7,695	133,486	-
Property taxes receivable	-	73,210	11,879	-	23,740
Other taxes receivable	-	-	-	-	-
Interest receivable	-	33,035	-	1,468	4,660
Due from other governments	1,488,550	-	449,048	395	-
Deposits and prepaid items	-	-	-	-	-
Total Assets	$ 3,922,506	$ 8,303,655	$ 1,578,011	$ 750,825	$ 1,791,724
Liabilities					
Accounts payable	$ 223,470	$ -	$ 669,816	$ 93,138	$ 4,599
Accrued salaries and benefits	709,261	-	89,827	2,085	55,762
Contracts/retention payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	20,313	24,048	10,261	49,374	-
Deposits	-	-	-	-	-
Other liabilities	-	-	4,714	-	-
Total Liabilities	953,044	24,048	774,618	144,597	60,361
Deferred Inflows of Resources					
Unavailable revenue - grants and other revenue	1,618	-	122,531	-	-
Unavailable revenue - property taxes	-	62,403	10,094	-	20,171
Total Deferred Inflows of Resources	1,618	62,403	132,625	-	20,171
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	2,967,844	8,217,204	49,792	606,228	1,211,067
Committed	-	-	620,976	-	500,125
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total Fund Balances	2,967,844	8,217,204	670,768	606,228	1,711,192
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 3,922,506	$ 8,303,655	$ 1,578,011	$ 750,825	$ 1,791,724

(CONTINUED)

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2016

	Animal Services Fund	Regional Public Safety Training Center Fund	Truckee River Flood Management Infrastructure Fund	Regional Communications System Fund
Assets				
Cash and investments	$ 6,689,323	$ 627,638	$ 989,895	$ 1,305,697
Restricted cash and investments	-	-	-	-
Accounts receivable	111,974	300	-	-
Property taxes receivable	36,730	-	-	-
Other taxes receivable	-	-	-	-
Interest receivable	16,692	1,608	263	3,511
Due from other governments	2,412	21,945	1,558,690	18,453
Deposits and prepaid items	-	-	-	-
Total Assets	$ 6,857,131	$ 651,491	$ 2,548,848	$ 1,327,661
Liabilities				
Accounts payable	$ 20,404	$ 160,816	$ (267)	$ 96,212
Accrued salaries and benefits	164,438	16,509	50,396	25,999
Contracts/retention payable	5,418	-	-	-
Due to other funds	-	-	-	-
Due to other governments	2,014	415	343,135	-
Deposits	7,154	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	199,428	177,740	393,264	122,211
Deferred Inflows of Resources				
Unavailable revenue - grants and other revenue	-	-	-	-
Unavailable revenue - property taxes	31,268	-	-	-
Total Deferred Inflows of Resources	31,268	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	123,921	473,751	2,155,584	1,205,450
Committed	6,502,514	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	6,626,435	473,751	2,155,584	1,205,450
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 6,857,131	$ 651,491	$ 2,548,848	$ 1,327,661

(CONTINUED)

Regional Permits System Fund	Central Truckee Meadows Remediation District Fund	Other Restricted Fund	Roads Fund	Total
$ 3,165	$ 6,237,110	$ 19,432,117	$ 10,127,619	$ 59,519,524
-	-	45,406	-	45,406
-	9,669	1,026	-	276,745
-	-	11,878	-	157,437
-	-	302,202	1,562,416	1,864,618
583	15,450	12,047	-	89,317
152,472	-	977,885	-	4,669,850
-	-	55,441	-	55,441
$ 156,220	$ 6,262,229	$ 20,838,002	$ 11,690,035	$ 66,678,338
$ -	$ 15,302	$ 849,918	$ 1,888,606	$ 4,022,014
-	35,524	232,406	244,809	1,627,016
-	-	1,217	499,014	505,649
-	-	181,533	-	181,533
-	23,550	87,207	(145)	560,172
-	-	39,389	26,800	73,343
-	-	-	-	4,714
-	74,376	1,391,670	2,659,084	6,974,441
-	8,056	47,395	-	179,600
-	-	10,093	-	134,029
-	8,056	57,488	-	313,629
-	-	55,441	-	55,441
156,220	4,735,082	18,233,804	-	40,135,947
-	1,444,715	1,348,299	29,218	10,445,847
-	-	-	9,001,733	9,001,733
-	-	(248,700)	-	(248,700)
156,220	6,179,797	19,388,844	9,030,951	59,390,268
$ 156,220	$ 6,262,229	$ 20,838,002	$ 11,690,035	$ 66,678,338

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	Health Fund	Indigent Tax Levy Fund	Senior Services Fund	Enhanced 911 Fund
Revenues				
Taxes:				
Ad valorem	$ -	$ 7,977,203	$ 1,329,263	$ -
Car rental	-	-	-	-
Licenses and permits	1,559,740	-	-	-
Intergovernmental revenues	7,051,497	-	1,253,681	-
Charges for services	1,700,518	98,095	553,266	1,602,155
Fines and forfeits	500	-	-	-
Miscellaneous	79,383	3,539,208	79,685	14,401
Total Revenues	10,391,638	11,614,506	3,215,895	1,616,556
Expenditures				
Current:				
General government	-	-	-	-
Judicial	-	-	-	-
Public safety	-	-	-	1,810,413
Public works	-	-	-	-
Health and sanitation	19,712,450	-	-	-
Welfare	-	12,613,000	4,348,406	-
Culture and recreation	-	-	-	-
Intergovernmental		-	-	-
Total Expenditures	19,712,450	12,613,000	4,348,406	1,810,413
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,320,812)	(998,494)	(1,132,511)	(193,857)
Other Financing Soures (Uses)				
Proceeds from asset disposition	1,375	-	-	-
Transfers in	10,076,856	-	1,420,282	-
Transfers out	(58,081)	-	-	-
Total Other Financing Sources (Uses)	10,020,150	-	1,420,282	-
Net Change in Fund Balances	699,338	(998,494)	287,771	(193,857)
Fund Balances, July 1	2,268,506	9,215,698	382,997	800,085
Fund Balances, June 30	$ 2,967,844	$ 8,217,204	$ 670,768	$ 606,228

(CONTINUED)

Library Expansion Fund	Animal Services Fund	Regional Public Safety Training Center Fund	Truckee River Flood Management Infrastructure Fund	Regional Communications System Fund	Regional Permits System Fund	Central Truckee Meadows Remediation District Fund
$ 2,658,535	$ 4,039,756	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	268,808	-	-	-	-	-
-	-	-	8,864,540	1,521,932	152,472	-
-	184,212	797,703	-	-	-	1,348,477
-	100	-	-	-	-	-
41,259	230,526	48,756	1,188,821	36,268	3,440	143,827
2,699,794	4,723,402	846,459	10,053,361	1,558,200	155,912	1,492,304
-	-	-	-	-	282,090	-
-	-	-	-	-	-	-
-	4,283,641	852,079	7,293,758	1,961,522	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	1,488,304
-	-	-	-	-	-	-
2,124,675	-	-	-	-	-	-
-	-	-	-	-	-	-
2,124,675	4,283,641	852,079	7,293,758	1,961,522	282,090	1,488,304
575,119	439,761	(5,620)	2,759,603	(403,322)	(126,178)	4,000
-	-	-	-	-	-	-
-	-	-	-	-	129,493	-
(215,838)	-	-	(2,149,146)	-	-	-
(215,838)	-	-	(2,149,146)	-	129,493	-
359,281	439,761	(5,620)	610,457	(403,322)	3,315	4,000
1,351,911	6,186,674	479,371	1,545,127	1,608,772	152,905	6,175,797
$ 1,711,192	$ 6,626,435	$ 473,751	$ 2,155,584	$ 1,205,450	$ 156,220	$ 6,179,797

(CONTINUED)

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	Other Restricted Fund	Roads Fund	TOTAL
Revenues			
Taxes:			
Ad valorem	$ 1,329,263	$ 721,659	$ 18,055,679
Car rental	1,263,887	-	1,263,887
Licenses and permits	-	-	1,828,548
Intergovernmental revenues	6,726,774	8,290,957	33,861,853
Charges for services	4,351,137	590,183	11,225,746
Fines and forfeits	2,414,388	-	2,414,988
Miscellaneous	1,161,268	760	6,567,602
Total Revenues	17,246,717	9,603,559	75,218,303
Expenditures			
Current:			
General government	997,089	-	1,279,179
Judicial	5,907,017	-	5,907,017
Public safety	3,496,004	-	19,697,417
Public works	678,419	17,913,027	18,591,446
Health and sanitation	-	-	21,200,754
Welfare	323,334	-	17,284,740
Culture and recreation	1,070,302	-	3,194,977
Intergovernmental	1,329,499		1,329,499
Total Expenditures	13,801,664	17,913,027	88,485,029
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,445,053	(8,309,468)	(13,266,726)
Other Financing Soures (Uses)			
Proceeds from asset disposition	-	-	1,375
Transfers in	-	4,339,733	15,966,364
Transfers out	(1,520,907)		(3,943,972)
Total Other Financing Sources (Uses)	(1,520,907)	4,339,733	12,023,767
Net Change in Fund Balances	1,924,146	(3,969,735)	(1,242,959)
Fund Balances, July 1	17,464,698	13,000,686	60,633,227
Fund Balances, June 30	$ 19,388,844	$ 9,030,951	$ 59,390,268

WASHOE COUNTY, NEVADA
HEALTH FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Licenses and permits	$ 1,372,583	$ 1,559,740	$ 187,157	$ 1,410,276
Intergovernmental Revenues:				
Federal grants	6,015,744	5,778,698	(237,046)	5,333,267
State grants	225,408	208,164	(17,244)	325,392
Other	1,018,548	1,064,635	46,087	988,089
Charges for Services:				
Health	1,361,248	1,700,518	339,270	1,397,065
Fines and forfeitures	-	500	500	-
Miscellaneous:				
Contributions and donations	40,550	29,759	(10,791)	27,040
Other	50,230	49,624	(606)	31,245
Total Revenues	10,084,311	10,391,638	307,327	9,512,374
Expenditures				
Health and Sanitation Function:				
Salaries and wages	10,781,678	10,052,614	729,064	10,186,634
Employee benefits	4,700,224	4,357,113	343,111	4,088,796
Services and supplies	6,163,813	5,240,722	923,091	5,098,902
Capital outlay	105,880	62,001	43,879	25,527
Total Expenditures	21,751,595	19,712,450	2,039,145	19,399,859
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,667,284)	(9,320,812)	2,346,472	(9,887,485)
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	1,375	1,375	-
Transfers in	10,076,856	10,076,856	-	10,000,192
Transfers out	(58,081)	(58,081)	-	-
Total Other Financing Sources (Uses)	10,018,775	10,020,150	1,375	10,000,192
Net Change in Fund Balances	(1,648,509)	699,338	2,347,847	112,707
Fund Balances, July 1	1,759,946	2,268,506	508,560	2,155,799
Fund Balances, June 30	$ 111,437	$ 2,967,844	$ 2,856,407	$ 2,268,506

WASHOE COUNTY, NEVADA
INDIGENT TAX LEVY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Revenues				
Taxes:				
Ad valorem	$ 7,830,204	$ 7,977,203	$ 146,999	$ 7,487,290
Charges for Services:				
Reimbursements	91,000	98,095	7,095	232,416
Miscellaneous:				
Investment earnings	60,000	166,756	106,756	112,670
Net increase (decrease) in the fair value of investments	-	139,611	139,611	(18,419)
Other	-	3,232,841	3,232,841	207,634
Total Revenues	7,981,204	11,614,506	3,633,302	8,021,591
Expenditures				
Welfare Function:				
Services and supplies	12,613,000	12,613,000	-	3,675,824
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,631,796)	(998,494)	3,633,302	4,345,767
Fund Balances, July 1	6,122,962	9,215,698	3,092,736	4,869,931
Fund Balances, June 30	$ 1,491,166	$ 8,217,204	$ 6,726,038	$ 9,215,698

WASHOE COUNTY, NEVADA
SENIOR SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	$ 1,303,406	$ 1,329,263	$ 25,857	$ 1,249,306
Intergovernmental Revenues:				
Federal grants	1,723,104	1,052,620	(670,484)	1,034,019
State and local grants	196,249	201,061	4,812	196,694
Charges for Services:				
Senior law project fees	75,000	50,816	(24,184)	50,538
Program income	121,800	153,414	31,614	125,320
Other	233,300	349,036	115,736	314,011
Miscellaneous:				
Contributions and donations	23,462	23,462	-	25,015
Reimbursements	25,500	24,253	(1,247)	22,252
Other	87,394	31,970	(55,424)	56,660
Total Revenues	3,789,215	3,215,895	(573,320)	3,073,815
Expenditures				
Welfare Function:				
Salaries and wages	1,468,711	1,304,685	164,026	1,360,174
Employee benefits	666,623	584,178	82,445	580,607
Services and supplies	3,147,371	2,430,154	717,217	2,375,072
Capital outlay	27,930	29,389	(1,459)	58,322
Total Expenditures	5,310,635	4,348,406	962,229	4,374,175
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,521,420)	(1,132,511)	388,909	(1,300,360)
Other Financing Sources (Uses)				
Transfers:				
General Fund	1,420,282	1,420,282	-	1,419,904
Proceeds from asset disposition	-	-	-	11,957
Net Change in Fund Balances	(101,138)	287,771	388,909	131,501
Fund Balances, July 1	350,084	382,997	32,913	251,496
Fund Balances, June 30	$ 248,946	$ 670,768	$ 421,822	$ 382,997

WASHOE COUNTY, NEVADA
ENHANCED 911 FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Revenues				
Charges for Services:				
Enhanced 911 fees	$ 1,619,500	$ 1,602,155	$ (17,345)	$ 1,591,647
Miscellaneous:				
Investment earnings	16,118	8,257	(7,861)	9,566
Net increase (decrease) in the fair value of investments	-	6,144	6,144	-
Total Revenues	1,635,618	1,616,556	(19,062)	1,601,213
Expenditures				
Public Safety Function:				
Salaries and wages	26,490	26,724	(234)	24,763
Employee benefits	13,656	13,705	(49)	12,307
Services and supplies	1,828,426	1,644,694	183,732	1,662,097
Capital outlay	350,000	125,290	224,710	-
Total Expenditures	2,218,572	1,810,413	408,159	1,699,167
Excess (Deficiency) of Revenues Over (Under) Expenditures	(582,954)	(193,857)	389,097	(97,954)
Fund Balances, July 1	609,955	800,085	190,130	898,039
Fund Balances, June 30	$ 27,001	$ 606,228	$ 579,227	$ 800,085

WASHOE COUNTY, NEVADA
LIBRARY EXPANSION FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Revenues				
Taxes:				
Ad valorem	$ 2,606,834	$ 2,658,535	$ 51,701	$ 2,494,009
Miscellaneous:				
Investment earnings	15,000	23,716	8,716	15,372
Net increase (decrease) in the fair value of investments	-	17,543	17,543	-
Total Revenues	2,621,834	2,699,794	77,960	2,509,381
Expenditures				
Culture and Recreation Function:				
Salaries and wages	1,064,278	768,164	296,114	631,706
Employee benefits	445,296	302,724	142,572	281,078
Services and supplies	1,152,423	1,053,787	98,636	896,418
Total Expenditures	2,661,997	2,124,675	537,322	1,809,202
Excess (Deficiency) of Revenues Over (Under) Expenditures	(40,163)	575,119	615,282	700,179
Other Financing Sources (Uses)				
Transfers:				
Debt Service Fund	(215,862)	(215,838)	24	(217,138)
Net Change in Fund Balances	(256,025)	359,281	615,306	483,041
Fund Balances, July 1	1,354,917	1,351,911	(3,006)	868,870
Fund Balances, June 30	$ 1,098,892	$ 1,711,192	$ 612,300	$ 1,351,911

WASHOE COUNTY, NEVADA
ANIMAL SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	$ 3,910,706	$ 4,039,756	$ 129,050	$ 3,794,077
Licenses and Permits:				
Animal licenses	224,000	268,808	44,808	249,853
Charges for Services:				
Animal services	130,000	184,212	54,212	158,382
Fines and Forfeits:				
Administrative enforcement penalties	-	100	100	-
Miscellaneous:				
Investment earnings	100,000	85,826	(14,174)	80,154
Net increase (decrease) in the fair value of investments	-	63,685	63,685	(12,741)
Contributions and donations	27,478	27,478	-	31,514
Other	55,000	53,537	(1,463)	70,909
Total Revenues	4,447,184	4,723,402	276,218	4,372,148
Expenditures				
Public Safety Function:				
Salaries and wages	2,306,657	2,146,638	160,019	1,989,786
Employee benefits	1,029,396	988,536	40,860	852,281
Services and supplies	1,482,099	1,110,340	371,759	1,103,570
Capital outlay	167,533	38,127	129,406	137,458
Total Expenditures	4,985,685	4,283,641	702,044	4,083,095
Excess (Deficiency) of Revenues Over (Under) Expenditures	(538,501)	439,761	978,262	289,053
Net Change in Fund Balances	(538,501)	439,761	978,262	289,053
Fund Balances, July 1	5,606,435	6,186,674	580,239	5,897,621
Fund Balances, June 30	$ 5,067,934	$ 6,626,435	$ 1,558,501	$ 6,186,674

WASHOE COUNTY, NEVADA
REGIONAL PUBLIC SAFETY TRAINING CENTER FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Revenues				
Charges for Services:				
Training fees - partner agencies	$ 801,768	$ 793,753	$ (8,015)	$ 666,953
Training fees - workshops	15,000	3,950	(11,050)	17,767
Miscellaneous:				
Investment earnings	10,000	13,742	3,742	7,381
Rental income	10,000	30,659	20,659	20,535
Other	12,000	4,355	(7,645)	(600)
Total Revenues	848,768	846,459	(2,309)	712,036
Expenditures				
Public Safety Function:				
Salaries and wages	223,983	223,164	819	217,269
Employee benefits	107,640	108,091	(451)	99,171
Services and supplies	377,445	453,134	(75,689)	311,186
Capital outlay	262,210	67,690	194,520	58,633
Total Expenditures	971,278	852,079	119,199	686,259
Excess (Deficiency) of Revenues Over (Under) Expenditures	(122,510)	(5,620)	116,890	25,777
Fund Balances, July 1	287,697	479,371	191,674	453,594
Fund Balances, June 30	$ 165,187	$ 473,751	$ 308,564	$ 479,371

WASHOE COUNTY, NEVADA
TRUCKEE RIVER FLOOD MANAGEMENT INFRASTRUCTURE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Infrastructure sales tax - NRS 377B.100	$ 8,386,696	$ 8,864,540	$ 477,844	$ 8,227,877
Miscellaneous:				
Investment earnings	15,000	2,009	(12,991)	1,231
Net increase (decrease) in the fair value of investments	-	2,339	2,339	-
Reimbursements	1,387,457	1,184,473	(202,984)	1,239,753
Total Revenues	9,789,153	10,053,361	264,208	9,468,861
Expenditures				
Public Safety Function:				
Salaries and wages	754,473	742,143	12,330	802,140
Employee benefits	296,723	302,428	(5,705)	294,364
Services and supplies	6,312,452	6,249,187	63,265	5,895,925
Total Expenditures	7,363,648	7,293,758	69,890	6,992,429
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,425,505	2,759,603	334,098	2,476,432
Other Financing Sources (Uses)				
Transfers:				
Debt Service Fund	(2,413,977)	(2,149,146)	264,831	(2,403,031)
Net Change in Fund Balances	11,528	610,457	598,929	73,401
Fund Balances, July 1	857,736	1,545,127	687,391	1,471,726
Fund Balances, June 30	$ 869,264	$ 2,155,584	$ 1,286,320	$ 1,545,127

WASHOE COUNTY, NEVADA
REGIONAL COMMUNICATIONS SYSTEM FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Local contributions	$ 1,471,932	1,521,932	$ 50,000	$ 1,400,337
Miscellaneous:				
Investment earnings	32,500	22,077	(10,423)	22,155
Net increase (decrease) in the fair value of investments	-	14,191	14,191	(4,853)
Total Revenues	1,504,432	1,558,200	53,768	1,417,639
Expenditures				
Public Safety Function:				
Salaries and wages	379,010	372,062	6,948	348,630
Employee benefits	154,388	164,719	(10,331)	143,232
Services and supplies	1,381,302	869,408	511,894	577,305
Capital outlay	1,019,575	555,333	464,242	675,237
Total Expenditures	2,934,275	1,961,522	972,753	1,744,404
Net Change in Fund Balances	(1,429,843)	(403,322)	1,026,521	(326,765)
Fund Balances, July 1	1,515,507	1,608,772	93,265	1,935,537
Fund Balances, June 30	$ 85,664	$ 1,205,450	$ 1,119,786	$ 1,608,772

WASHOE COUNTY, NEVADA
REGIONAL PERMITS SYSTEM FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Revenues				
Intergovernmental Revenues:				
Local contributions	$ 152,472	$ 152,472	$ -	$ 152,472
Miscellaneous:				
Investment earnings	-	$ 1,960	$ 1,960	1,111
Net increase (decrease) in the fair value of investments	-	1,480	1,480	(602)
Total Revenues	152,472	155,912	3,440	152,981
Expenditures				
Capital outlay:				
General Government Function	282,965	282,090	875	282,041
Excess (Deficiency) of Revenues Over (Under) Expenditures	(130,493)	(126,178)	4,315	(129,060)
Other Financing Sources (Uses)				
Transfers:				
Capital Improvements Fund	-	-	-	181,965
Capital Facilities Tax Fund	-	-	-	100,000
General Fund	72,412	71,412	1,000	-
Health Fund	58,081	58,081	-	-
Total Other Financing Sources (uses)	130,493	129,493	1,000	281,965
Net Change in Fund Balances	-	3,315	3,315	152,905
Fund Balances, July 1	-	152,905	152,905	-
Fund Balances, June 30	$ -	$ 156,220	$ 157,220	$ 152,905

WASHOE COUNTY, NEVADA
CENTRAL TRUCKEE MEADOWS REMEDIATION DISTRICT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Charges for Services:				
Remediation fees	$ 1,250,000	$ 1,348,477	$ 98,477	$ 1,253,676
Miscellaneous:				
Investment earnings	97,824	83,620	(14,204)	89,155
Net increase (decrease) in the fair value of investments	-	60,207	60,207	(14,113)
Total Revenues	1,347,824	1,492,304	144,480	1,328,718
Expenditures				
Health and Sanitation Function:				
Salaries and wages	686,633	485,258	201,375	570,633
Employee benefits	299,837	169,776	130,061	213,845
Services and supplies	2,523,415	833,270	1,690,145	1,306,596
Total Expenditures	3,509,885	1,488,304	2,021,581	2,091,074
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,162,061)	4,000	2,166,061	(762,356)
Fund Balances, July 1	6,175,797	6,175,797	-	6,938,153
Fund Balances, June 30	$ 4,013,736	$ 6,179,797	$ 2,166,061	$ 6,175,797

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	$ 1,303,407	$ 1,329,263	$ 25,856	$ 1,247,171
Car rental	1,133,340	1,263,887	130,547	1,225,141
Licenses and permits	-	-	-	46,412
Intergovernmental revenues:				
Federal grants	8,511,386	5,669,882	(2,841,504)	5,294,901
Federal narcotics forfeitures	110,000	231,805	121,805	482,121
State grants	436,019	418,107	(17,912)	421,739
Local contributions	634,674	406,980	(227,694)	421,349
Charges for Services:				
General Government:				
Recorder fees	325,000	324,318	(682)	321,021
Map fees	65,000	55,026	(9,974)	87,948
Assessor commissions	400,000	552,735	152,735	525,957
Other	6,000	6,125	125	5,825
Judicial	1,456,500	1,319,960	(136,540)	1,344,080
Public Safety	490,000	1,680,742	1,190,742	859,887
Public Works	86,000	103,008	17,008	90,955
Welfare	90,000	81,310	(8,690)	58,735
Culture and Recreation	177,408	227,913	50,505	192,238
Fines and Forfeitures:				
Court fines	2,610,191	2,349,491	(260,700)	2,134,634
Forfeitures/bail	70,000	64,897	(5,103)	86,325
Miscellaneous:				
Investment earnings	62,000	62,488	488	59,556
Net increase (decrease) in the fair value of investments	328,790	46,087	(282,703)	(10,318)
Contributions and donations	789,976	805,714	15,738	792,704
Other	7,000	246,979	239,979	231,444
Total Revenues	19,092,691	17,246,717	(1,845,974)	15,919,825
Expenditures				
General Government Function:				
County Manager:				
Services and supplies	275,879	212,311	63,568	272,757
Assessor:				
Services and supplies	2,023,438	615,508	1,407,930	228,681
Capital outlay	87,895	-	87,895	121,563
	2,111,333	615,508	1,495,825	350,244
Human Resources:				
Services and supplies	2,379	-	2,379	-
Clerk:				
Services and supplies	34,801	25	34,776	23
Recorder:				
Services and supplies	2,984,603	110,242	2,874,361	38,418
Capital outlay	-	24,471	(24,471)	-
	2,984,603	134,713	2,849,890	38,418

(CONTINUED)

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Technology Services:				
Services and supplies	$ 224,015	$ 34,395	$ 189,620	$ 45
Community Development:				
Services and supplies	2,127	137	1,990	149
Total General Government Function	5,635,137	997,089	4,638,048	661,636
Judicial Function:				
District Courts:				
Salaries and wages	715,539	612,416	103,123	483,166
Employee benefits	306,843	266,340	40,503	191,486
Services and supplies	3,048,353	1,363,695	1,684,658	1,324,770
Capital outlay	4,138,112	42,922	4,095,190	25,711
	8,208,847	2,285,373	5,923,474	2,025,133
District Attorney:				
Salaries and wages	2,001,701	1,599,986	401,715	1,503,674
Employee benefits	741,651	769,977	(28,326)	666,689
Services and supplies	564,827	234,282	330,545	222,265
Capital outlay	-	39,750	(39,750)	-
	3,308,179	2,643,995	664,184	2,392,628
Justice Courts:				
Reno Justice Court:				
Salaries and wages	136,435	103,425	33,010	107,474
Employee Benefits	-	1,499	(1,499)	1,558
Services and supplies	2,322,310	585,781	1,736,529	388,499
	2,458,745	690,705	1,768,040	497,531
Sparks Justice Court:				
Services and supplies	482,680	90,379	392,301	115,142
Incline Justice Court:				
Services and supplies	158,814	9,110	149,704	19,245
Capital outlay	-	76,339	(76,339)	
	158,814	85,449	73,365	19,245
Wadsworth Justice Court:				
Services and supplies	250,000	-	250,000	900
Incline Constable:				
Services and supplies	251	-	251	-
Neigborhood Justice Center:				
Services and supplies	125,000	111,116	13,884	107,475
Total Judicial Function	14,992,516	5,907,017	9,085,499	5,158,054

(CONTINUED)

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Public Safety Function:				
Sheriff:				
Salaries and wages	$ 711,047	$ 403,203	$ 307,844	$ 356,738
Employee benefits	52,383	51,017	1,366	23,454
Services and supplies	3,352,495	1,051,523	2,300,972	1,373,432
Capital outlay	545,384	198,076	347,308	308,282
	4,661,309	1,703,819	2,957,490	2,061,906
Medical Examiner:				
Services and supplies	159,479	15,281	144,198	11,613
Fire Suppression:				
Salaries and wages	12,070	6,628	5,442	6,938
Employee benefits	-	529	(529)	385
Services and supplies	106	-	106	-
	12,176	7,157	5,019	7,323
Juvenile Services:				
Salaries and wages	99,597	95,254	4,343	130,538
Employee benefits	45,030	17,369	27,661	33,317
Services and supplies	1,968,667	757,619	1,211,048	833,047
Capital outlay	-	10,991	(10,991)	-
	2,113,294	881,233	1,232,061	996,902
Alternative Sentencing:				
Salaries and wages	216,027	84,175	131,852	35,076
Employee benefits	-	1,221	(1,221)	499
	216,027	85,396	130,631	35,575
Emergency Management:				
Salaries and wages	79,798	59,600	20,198	63,290
Employee benefits	27,529	14,299	13,230	20,700
Services and supplies	1,011,512	729,219	282,293	408,196
	1,118,839	803,118	315,721	492,186
Public Guardian:				
Services and supplies	2,544	-	2,544	-
Total Public Safety Function	8,283,668	3,496,004	4,787,664	3,605,505
Public Works Function:				
CSD - Public Works:				
Salaries and wages	74,419	54,546	19,873	36,565
Employee benefits	34,758	33,445	1,313	32,611
Services and supplies	770,324	1,304	769,020	621,130
Capital outlay	-	589,124	(589,124)	-
Total Public Works Function	879,501	678,419	201,082	690,306

(CONTINUED)

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Welfare Function:				
Social Services:				
Salaries and wages	$ 131,521	$ 101,155	$ 30,366	$ 43,284
Employee benefits	36,934	39,590	(2,656)	15,403
Services and supplies	533,980	182,589	351,391	217,714
Total Welfare Function	702,435	323,334	379,101	276,401
Culture and Recreation Function:				
Library:				
Salaries and wages	3,400	475	2,925	-
Employee benefits	-	2	(2)	-
Services and supplies	250,652	250,652	-	279,316
	254,052	251,129	2,923	279,316
CSD - Regional Parks and Open Space:				
Services and supplies	1,532,761	239,424	1,293,337	60,030
Capital outlay	40,000	-	40,000	-
	1,572,761	239,424	1,333,337	60,030
May Center:				
Salaries and wages	253,522	250,438	3,084	216,121
Employee benefits	91,223	91,317	(94)	68,244
Services and supplies	256,271	237,994	18,277	215,546
	601,016	579,749	21,267	499,911
Total Culture and Recreation Function	2,427,829	1,070,302	1,357,527	839,257
Intergovernmental:				
Cooperative Extension apportionment	1,303,407	1,329,499	(26,092)	1,280,041
Total Expenditures	34,224,493	13,801,664	20,422,829	12,511,200
Excess (Deficiency) of Revenues Over (Under) Expenditures	(15,131,802)	3,445,053	18,576,855	3,408,625
Other Financing Sources (Uses)				
Transfers:				
General Fund	(286,515)	(213,686)	72,829	(453,442)
To Regional Permits Fund	-	-	-	(100,000)
Debt Service Fund	(1,133,340)	(1,132,640)	700	(1,070,914)
Capital Improvement Fund	(172,105)	(174,581)	(2,476)	-
Total Other Financing Sources (Uses)	(1,591,960)	(1,520,907)	71,053	(1,624,356)
Net Change in Fund Balances	(16,723,762)	1,924,146	18,647,908	1,784,269
Fund Balances, July 1	17,541,993	17,464,698	(77,295)	15,680,429
Fund Balances, June 30	$ 818,231	$ 19,388,844	$ 18,570,613	$ 17,464,698

WASHOE COUNTY, NEVADA
ROADS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
County Option MVFT 1.0 Cent	$ 654,585	$ 721,659	$ 67,074	$ 678,352
Intergovernmental Revenues:				
Federal grants	28,084	28,084	-	201,877
State shared revenues:				
Motor vehicle fuel tax (1.25 cents)	2,824,084	3,236,663	412,579	2,978,647
Motor vehicle fuel tax (1.75 cents)	1,603,468	1,776,286	172,818	1,651,339
Motor vehicle fuel tax (3.6/2.35 cents)	2,918,209	3,249,924	331,715	3,055,152
Charges for Services:				
Street, curb and gutter cut fees	400,000	590,183	190,183	1,157,389
Other	-	-	-	584
Miscellaneous:				
Contributions and donations	-	-	-	6,326
Other	-	760	760	-
Total Revenues	8,428,430	9,603,559	1,175,129	9,729,666
Expenditures				
Public Works Function:				
Salaries and wages	3,468,898	3,470,220	(1,322)	3,334,068
Employee benefits	1,688,485	1,665,743	22,742	1,581,861
Services and supplies	6,300,800	6,311,018	(10,218)	6,039,494
Capital outlay	9,679,859	6,466,046	3,213,813	3,714,128
Total Expenditures	21,138,042	17,913,027	3,225,015	14,669,551
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,709,612)	(8,309,468)	4,400,144	(4,939,885)
Other Financing Sources (Uses)				
Transfers:				
General Fund	2,449,733	2,449,733	-	1,349,733
Capital Facilities Fund	1,890,000	1,890,000	-	2,990,000
Total Other Financing Sources (Uses)	4,339,733	4,339,733	-	4,339,733
Extraordinary Gains	-	-	-	6,000,000
Net Change in Fund Balances	(8,369,879)	(3,969,735)	4,400,144	5,399,848
Fund Balances, July 1	12,514,829	13,000,686	485,857	7,600,838
Fund Balances, June 30	$ 4,144,950	$ 9,030,951	$ 4,886,001	$ 13,000,686



DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

Page

Major Debt Service Fund:

Special Assessment Debt Service Fund
To account for assessments, penalties, investment income and other resources to retire debt issued for improvements benefiting those properties against which the special assessments are levied 113

District 21 – Cold Springs: sewer treatment plant
District 29 – Mt. Rose: sewer project
District 31 – Spearhead Way/Running Bear Drive: road project
District 32 – Spanish Springs Valley Ranches Roads
District 35 – Rhodes Road: road project
District 36 – Evergreen Drive: road project
District 37 – Spanish Springs Sewer Phase 1a
District 39 – Lightning W Water System

Nonmajor Debt Service Fund:

Debt Service Fund
To account for ad valorem taxes specifically apportioned and appropriated for the retirement of ad valorem supported debt principal and interest, as well as payment of debt supported by other legal resources transferred from various governmental funds..... 114

WASHOE COUNTY, NEVADA
SPECIAL ASSESSMENT DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Revenues				
Taxes:				
Special assessments	$ 634,000	$ 649,844	$ 15,844	$ 1,373,763
Miscellaneous:				
Investment earnings	21,100	21,382	282	22,441
Net increase (decrease) in the fair value of investments	-	16,230	16,230	(4,109)
Assessment interest	329,200	306,388	(22,812)	405,192
Penalties	17,300	115,151	97,851	17,584
Total Revenues	1,001,600	1,108,995	107,395	1,814,871
Expenditures				
Services and Supplies:				
Investment Pool Allocations	1,125	1,328	(203)	1,620
Debt Service:				
Special Assessment Bonds:				
Principal	307,231	592,231	(285,000)	1,700,177
Interest	243,767	240,755	3,012	301,580
Debt service fees and other fiscal charges	29,500	39,109	(9,609)	41,029
Assessment refunds	-	6	(6)	-
Total Expenditures	581,623	873,429	(291,806)	2,044,406
Excess (Deficiency) of Revenues Over (Under) Expenditures	419,977	235,566	(184,411)	(229,535)
Fund Balances, July 1	1,181,497	1,432,860	251,363	1,662,395
Fund Balances, June 30	$ 1,601,474	$ 1,668,426	$ 66,952	$ 1,432,860

WASHOE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUND
BALANCE SHEET
JUNE 30, 2016

	Debt Service Fund
Assets	
Cash and investments	$ 5,252,231
Property taxes receivable	39,867
Total Assets	$ 5,292,098
Deferred Inflows of Resources	
Unavailable revenue-property taxes	$ 33,637
Fund Balances	
Restricted	5,258,461
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 5,292,098

WASHOE COUNTY, NEVADA
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	$ 4,559,403	$ 4,649,123	$ 89,720	$ 867,584
Expenditures				
Debt Service:				
General Obligation Bonds:				
Ad Valorem Supported Debt:				
Principal	3,350,000	3,350,000	-	2,685,000
Interest	1,283,040	1,283,040	-	1,393,208
Debt service fees and other fiscal charges	42,250	30,810	11,440	16,856
Medium-Term Financing:				
Principal	525,000	525,000	-	506,000
Interest	41,019	41,019	-	60,399
Revenue-Backed:				
Principal	13,863,063	13,863,063	-	2,920,546
Interest	2,463,057	2,449,828	13,229	2,331,579
Bond issuance cost	256,253	256,253	-	-
Debt service fees and other fiscal charges	4,500	3,652	848	4,611
Total General Obligation Bonds	21,828,182	21,802,665	25,517	9,918,199
Revenue Bonds:				
Principal	14,792,800	15,057,800	(265,000)	1,282,100
Interest	1,234,988	1,159,283	75,705	1,212,016
Bond issuance cost	212,962	212,962	-	-
Debt service fees and other fiscal charges	4,500	3,800	700	3,800
Total Revenue Bonds	16,245,250	16,433,845	(188,595)	2,497,916
Total Expenditures	38,073,432	38,236,510	(163,078)	12,416,115
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,514,029)	(33,587,387)	(73,358)	(11,548,531)
Other Financing Sources (Uses)				
Refunding bonds issued	21,105,000	21,105,000	-	-
Bond premium	2,783,603	2,783,603	-	-
Transfers:				
General Fund	5,182,411	5,181,589	(822)	4,259,715
Library Expansion Fund	215,862	215,837	(25)	217,138
Truckee River Flood Management Infrastructure Fund	2,413,977	2,149,146	(264,831)	2,403,031
Child Protective Services Fund	400,000	400,000	-	400,000
Other Restricted Fund	1,133,340	1,132,640	(700)	1,070,914
Parks Capital Projects Fund	194,073	194,073	-	-
Total Other Financing Sources (Uses)	33,428,266	33,161,888	(266,378)	8,350,798
Net Change in Fund Balances	(85,763)	(425,499)	(339,736)	(3,197,733)
Fund Balances, July 1	5,664,318	5,683,960	19,642	8,881,693
Fund Balances, June 30	$ 5,578,555	$ 5,258,461	$ (320,094)	$ 5,683,960



CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

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Major Capital Projects Funds:

Parks Capital Projects Fund
Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space 117

Nonmajor Capital Projects Funds:

Capital Improvements Fund
Resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects 120

Capital Facilities Tax Fund
Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets 122

Regional Permits Capital Fund
Resources are derived from County pay-as-you-go capital funds and reimbursements from the Cities of Reno and Sparks and the Washoe County Health District, under the terms of the inter-local agreement, and any regional technology fees to recover portions of the project's implementation costs..... 123

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	$ 200,000	$ 309,578	$ 109,578	$ 245,922
Intergovernmental Revenues:				
Federal grants	1,465,959	139,499	(1,326,460)	418,863
State grants	-	-	-	486,153
Miscellaneous:				
Investment earnings	356,600	259,488	(97,112)	255,859
Net increase (decrease) in the fair value of investments	86,180	193,312	107,132	(45,857)
Contributions and donations	714,000	714,000	-	-
Other	-	25,305	25,305	18,345
Total Revenues	2,822,739	1,641,182	(1,181,557)	1,379,285
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	328,127	7,093	321,034	2,198
District Two	2,242,293	617,734	1,624,559	106,639
District Three	162,124	111,099	51,025	65,753
District Four	1,160,000	224,721	935,279	263,815
Special projects	3,131,916	104,270	3,027,646	1,125,586
Bond projects	4,980,995	813,555	4,167,440	56,246
Total Capital Outlay	12,005,455	1,878,472	10,126,983	1,620,237
Debt Service:				
Service fees	3,000	3,000	-	3,000
Total Expenditures	12,008,455	1,881,472	10,126,983	1,623,237
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,185,716)	(240,290)	8,945,426	(243,952)
Other Financing Sources (Uses)				
Transfers:				
General Fund	820,000	817,215	(2,785)	-
Total Other Financing Sources (Uses)	820,000	817,215	(2,785)	-
Net Change in Fund Balances	(8,365,716)	576,925	8,942,641	(243,952)
Fund Balances, July 1	20,703,308	20,236,184	(467,124)	20,480,136
Fund Balances, June 30	$ 12,337,592	$ 20,813,109	$ 8,475,517	$ 20,236,184

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2016

	Capital Improvements Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Assets				
Cash and investments	$ 8,009,796	$ 10,640,212	$ 1,044,023	$ 19,694,031
Property taxes receivable	-	59,357	-	59,357
Interest receivable	19,450	29,356	2,140	50,946
Due from other funds	330,000	-	-	330,000
Due from other governments	300,705	-	271,366	572,071
Total Assets	$ 8,659,951	$ 10,728,925	$ 1,317,529	$ 20,706,405
Liabilities				
Contracts/retention payable	$ 589,143	$ 846,890	$ 83,250	$ 1,519,283
Due to other governments		139,209	-	139,209
Total Liabilities	589,143	986,099	83,250	1,658,492
Deferred Inflows of Resources				
Unavailable revenue - property taxes	-	50,435	-	50,435
Total Deferred Inflows of Resources	-	50,435	-	50,435
Fund Balances				
Restricted	8,070,808	9,692,391	1,234,279	18,997,478
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 8,659,951	$ 10,728,925	$ 1,317,529	$ 20,706,405

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	Capital Improvements Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Revenues				
Taxes:				
Ad valorem	$ -	$ 6,646,359	$ -	$ 6,646,359
Intergovernmental	1,437,182	-	210,704	1,647,886
Miscellaneous	194,498	303,803	20,814	519,115
Total Revenues	1,631,680	6,950,162	231,518	8,813,360
Expenditures				
Intergovernmental	-	4,739,121	-	4,739,121
Capital Outlay:				
General government	1,614,848	2,490	308,367	1,925,705
Judicial	584,657	-	-	584,657
Public safety	1,287,989	3,275,561	-	4,563,550
Public works	1,484,392	-	-	1,484,392
Health and welfare	-	79,940	-	79,940
Culture and recreation	271,946	403,055	-	675,001
Total Capital Outlay	5,243,832	3,761,046	308,367	9,313,245
Debt Service:				
Service fees	-	323,960	-	323,960
Total Expenditures	5,243,832	8,824,127	308,367	14,376,326
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,612,152)	(1,873,965)	(76,849)	(5,562,966)
Other Financing Sources (Uses)				
Debt Issue	-	12,333,202	-	12,333,202
Transfers in	6,891,062	-	148,000	7,039,062
Transfers out	-	(2,084,073)	-	(2,084,073)
Total Other Financing Sources (Uses)	6,891,062	10,249,129	148,000	17,288,191
Net Change in Fund Balances	3,278,910	8,375,164	71,151	11,725,225
Fund Balances, July 1	4,791,898	1,317,227	1,163,128	7,272,253
Fund Balances, June 30	$ 8,070,808	$ 9,692,391	$ 1,234,279	$ 18,997,478

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Federal grants	$ 2,595,729	$ 902,534	$ (1,693,195)	$ 1,714,796
State grants	2,221,272	534,648	(1,686,624)	1,724,824
Local contributions	750,000	-	(750,000)	-
Miscellaneous:				
Investment earnings	61,500	73,911	12,411	52,428
Net increase (decrease) in the fair value of investments	-	68,412	68,412	(9,533)
Other	-	52,175	52,175	948
Total Revenues	5,628,501	1,631,680	(3,996,821)	3,483,463
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	2,440,388	944,994	1,495,394	2,677,213
Other	1,226,999	669,854	557,145	225,893
Total General Government Function	3,667,387	1,614,848	2,052,539	2,903,106
Judicial Function:				
District Attorney Case Management System	-	-	-	42,927
Justice Court Case Management System	-	-	-	2,358
Child Advocacy Center	-	-	-	2,139
District Court Expansion	771,530	-	771,530	-
1 South Sierra Roof Replacement	588,185	584,657	3,528	-
Other	103,720	-	103,720	-
Total Judicial Function	1,463,435	584,657	878,778	47,424
Public Safety Function:				
Detention Center improvements	1,945,615	1,287,989	657,626	14,407
Gerlach Fire Station improvements	-	-	-	67,068
Other	150,000	-	150,000	-
Total Public Safety Function	2,095,615	1,287,989	807,626	81,475
Public Works Function:				
Air and water quality improvements	5,166,072	943,147	4,222,925	3,356,228
Second Avenue sidewalk	405,304	396,028	9,276	-
Other	1,550,424	145,217	1,405,207	1,045,568
Total Public Works Function	7,121,800	1,484,392	5,637,408	4,401,796
Welfare Function:				
Other	400,000	-	400,000	-
Total Welfare Function	400,000	-	400,000	-
Culture and Recreation Function:				
Parks infrastructure	584,463	271,946	312,517	177,345
Other	208,515	-	208,515	-
Total Culture and Recreation Function	792,978	271,946	521,032	177,345
Total Expenditures	15,541,215	5,243,832	10,297,383	7,611,146
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,912,714)	(3,612,152)	6,300,562	(4,127,683)

(CONTINUED)

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Other Financing Sources (Uses)				
Transfers:				
General Fund	$ 6,386,481	$ 6,716,481	$ 330,000	$ 4,944,443
Other Restricted Fund	172,105	174,581	2,476	-
Total Other Financing Sources (Uses)	6,558,586	6,891,062	332,476	4,944,443
Net Change in Fund Balances	(3,354,128)	3,278,910	6,633,038	816,760
Fund Balances, July 1	4,797,946	4,791,898	(6,048)	3,975,138
Fund Balances, June 30	$ 1,443,818	$ 8,070,808	$ 6,626,990	$ 4,791,898

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	$ 6,517,039	$ 6,646,359	$ 129,320	$ 6,235,817
Miscellaneous:				
Investment earnings	235,000	156,660	(78,340)	45,036
Net increase (decrease) in the fair value of investments	-	147,143	147,143	(2,173)
Total Revenues	6,752,039	6,950,162	198,123	6,278,680
Expenditures				
Intergovernmental:				
State of Nevada apportionment	3,910,223	3,946,820	(36,597)	3,656,332
Reno/Sparks apportionment	716,092	722,795	(6,703)	688,069
Other	75,000	69,506	5,494	63,881
Total Intergovernmental	4,701,315	4,739,121	(37,806)	4,408,282
Capital Outlay:				
General Government Function:				
Facilities improvements	5,600	2,490	3,110	121,861
Public Safety Function:				
Medical Examiner building and equipment	12,380,015	3,275,561	9,104,454	323,412
Other	200,000	-	200,000	-
Health and Welfare Function:				
Other	79,940	79,940	-	-
Culture and Recreation Function:				
Rancho San Rafael irrigation	28,958	25,338	3,620	369,949
Library HVAC upgrade	464,640	377,717	86,923	35,360
Total Capital Outlay	13,159,153	3,761,046	9,398,107	850,582
Debt Service:				
Service fees	323,960	323,960	-	-
Total Expenditures	18,184,428	8,824,127	9,360,301	5,258,864
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,432,389)	(1,873,965)	9,558,424	1,019,816
Other Financing Sources (Uses)				
Debt				
Debt issuance	12,000,000	12,000,000	-	-
Bond premium	333,202	333,202	-	-
Transfers:				
Debt Service Fund	(194,073)	(194,073)	-	-
Roads Fund	(1,890,000)	(1,890,000)	-	(2,990,000)
Total Other Financing Sources (Uses)	10,249,129	10,249,129	-	(2,990,000)
Net Change in Fund Balances	(1,183,260)	8,375,164	9,558,424	(1,970,184)
Fund Balances, July 1	1,220,398	1,317,227	96,829	3,287,411
Fund Balances, June 30	$ 37,138	$ 9,692,391	$ 9,655,253	$ 1,317,227

WASHOE COUNTY, NEVADA
REGIONAL PERMITS CAPITAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Revenues				
Intergovernmental Revenues:				
Local contributions	$ -	$ 210,704	$ 210,704	$ 725,340
Miscellaneous:				
Investment earnings	20,000	20,814	814	17,029
Net increase (decrease) in the fair value of investments	-	-	-	(2,832)
Total Revenues	20,000	231,518	211,518	739,537
Expenditures				
Capital Outlay:				
General Government Function	641,604	308,367	333,237	832,035
Excess (Deficiency) of Revenues Over (Under) Expenditures	(621,604)	(76,849)	544,755	(92,498)
Other Financing Sources (Uses)				
Transfers:				
General Fund	148,000	148,000	-	-
Total Other Financing Sources (uses)	148,000	148,000	-	-
Net Change in Fund Balances	(473,604)	71,151	544,755	(92,498)
Fund Balances, July 1	475,604	1,163,128	687,524	1,255,626
Fund Balances, June 30	$ 2,000	$ 1,234,279	$ 1,232,279	$ 1,163,128



ENTERPRISE FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Major Enterprise Fund:

Page

Utilities Fund
Established on April 1, 1983, the fund accounts for water planning and operations of County-owned or operated water and sewer systems, including the related capital assets and depreciation. 125

Nonmajor Enterprise Funds:

Golf Course Fund
Established on July 1, 1982, the fund accounts for operations of two County golf courses – Washoe and Sierra Sage, including related capital assets and depreciation. 131

Building and Safety Fund
Established on July 1, 2001, the fund accounts for issuance of building permits and other fees directly related to building and development in the County, including related capital assets and depreciation. 133

WASHOE COUNTY, NEVADA
UTILITIES FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Utility fees	$ 13,664,450	$ 13,613,463	$ (50,987)	$ 22,140,813
Services to other agencies	-	-	-	565,040
Services to other funds	161,273	149,310	(11,963)	211,499
Other	460,914	611,466	150,552	677,670
Total Operating Revenues	14,286,637	14,374,239	87,602	23,595,022
Operating Expenses				
Salaries and wages	1,853,306	1,779,981	73,325	3,137,392
Employee benefits	815,121	814,784	337	1,215,010
Services and supplies	10,460,730	5,394,040	5,066,690	10,308,288
Depreciation/amortization	3,868,292	3,463,917	404,375	6,067,184
Total Operating Expenses	16,997,449	11,452,722	5,544,727	20,727,874
Operating Income (Loss)	(2,710,812)	2,921,517	5,632,329	2,867,148
Nonoperating Revenues (Expenses)				
Investment earnings	1,051,666	909,887	(141,779)	1,152,496
Net increase (decrease) in the fair value of investments	-	682,238	682,238	(168,255)
Federal grants	-	-	-	4,458
Gain (loss) on asset disposition	-	-	-	(1,548,437)
Interest/bond insurance costs	(600,076)	(464,883)	135,193	(872,757)
Connection fee refunds/credits	(100,000)	-	100,000	(606,118)
Other nonoperating revenue	-	11,269	11,269	-
Total Nonoperating Revenues (Expenses)	351,590	1,138,511	786,921	(2,038,613)
Income (Loss) Before Capital Contributions, Special Item, and Transfers	(2,359,222)	4,060,028	6,419,250	828,535
Capital Contributions				
Federal grants	1,650,000	-	(1,650,000)	-
State grants	500,000	-	(500,000)	-
Hook-up fees	1,295,000	3,763,328	2,468,328	2,432,233
Contributions from contractors	250,000	744,673	494,673	3,005,877
Total Capital Contributions	3,695,000	4,508,001	813,001	5,438,110
Special Item				
Disposal of water utility operations	-	-	-	(235,202,591)
Change in Net Position	$ 1,335,778	8,568,029	$ 7,232,251	(228,935,946)
Net Position, July 1		190,408,784		419,344,730
Net Position, June 30		$ 198,976,813		$ 190,408,784

WASHOE COUNTY, NEVADA
UTILITIES FUND
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	$ 13,664,450	$ 13,691,413	$ 26,963	$ 25,274,311
Cash received from services to other agencies	-	-	-	565,040
Cash received from services to other funds	161,273	149,310	(11,963)	211,499
Cash received from program loans	7,030	5,338	(1,692)	27,891
Other operating receipts	459,477	530,319	70,842	629,189
Cash payments for personnel costs	(2,668,427)	(2,408,623)	259,804	(4,512,141)
Cash payments for services and supplies	(10,460,730)	(5,101,009)	5,359,721	(12,129,650)
Cash payments for program loans	(30,000)	-	30,000	-
Cash payments for refund of hookup fees	(100,000)	-	100,000	(606,118)
Cash portion of disposal of water utility operations	-	(9,678,076)	(9,678,076)	(33,682,594)
Net Cash Provided (Used) by Operating Activities	1,033,073	(2,811,328)	(3,844,401)	(24,222,573)
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	-	-	4,459
Net Cash Provided (Used) by Noncapital Financing Activities	-	-	-	4,459
Cash Flows From Capital and Related Financing Activities:				
Cash received from federal grants	1,650,000	-	(1,650,000)	-
Cash received from state grants	500,000	-	(500,000)	-
Hookup fees/contractor contributions	1,295,000	3,775,921	2,480,921	3,271,441
Class action lawsuit settlement proceeds	-	11,269	11,269	-
Principal paid on financing	(2,143,392)	(2,237,892)	(94,500)	(2,446,355)
Interest paid on financing	(598,476)	(674,273)	(75,797)	(2,106,755)
Cash paid for bond issuance costs	-	(40,953)	(40,953)	-
* Acquisition of capital assets	(17,973,024)	(16,325,234)	1,647,790	(5,572,609)
Net Cash Provided (Used) by Capital and Related Financing Activities	(17,269,892)	(15,491,162)	1,778,730	(6,854,278)
Cash Flows From Investing Activities:				
Investment earnings	1,046,072	1,639,832	593,760	1,033,312
Net Increase (Decrease) in Cash and Cash Equivalents	(15,190,747)	(16,662,658)	(1,471,911)	(30,039,080)
Cash and Cash Equivalents, July 1	83,549,010	92,476,534	8,927,524	122,515,614
Cash and Cash Equivalents, June 30	$ 68,358,263	$ 75,813,876	$ 7,455,613	$ 92,476,534

WASHOE COUNTY, NEVADA
UTILITIES FUND
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	$ (2,710,812)	$ 2,921,517	$ 5,632,329	$ 2,867,148
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	3,868,292	3,463,917	(404,375)	6,067,184
Net pension expense	-	158,588	158,588	(33,911)
Program loan interest	5,593	3,607	(1,986)	4,827
Contributed inventory	-	-	-	62,070
Hookup fee refunds	(100,000)	-	100,000	(606,118)
Disposal of water utility operations	-	(9,678,076)	(9,678,076)	(33,682,594)
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	306,381	306,381	3,176,641
Due from other governments	-	(209,577)	(209,577)	242,311
Due from other funds	-	355,719	355,719	(306,688)
Notes receivable	(30,000)	1,731	31,731	23,064
Inventory	-	-	-	189,870
Increase (decrease) in:				
Accounts payable	-	34,367	34,367	(1,067,759)
Accrued salaries and benefits	-	21,186	21,186	(129,757)
Compensated absences	-	6,368	6,368	3,929
Due to other governments	-	(103,443)	(103,443)	(723,002)
Due to other funds	-	(2,271)	(2,271)	(160,428)
Unearned revenue	-	(14,162)	(14,162)	(20,795)
Other liabilities	-	(77,180)	(77,180)	(128,565)
Total Adjustments	3,743,885	(5,732,845)	(9,476,730)	(27,089,721)
Net Cash Provided (Used) by Operating Activities	$ 1,033,073	$ (2,811,328)	$ (3,844,401)	$ (24,222,573)
***Acquisition of Capital Assets Financed by Cash**	$ 17,973,024	$ 16,325,234	$ 1,647,790	$ 5,572,609
Capital contributions received	-	744,673	(744,673)	2,943,807
Increase (decrease) in contracts/retention payable	-	(1,478,776)	1,478,776	2,342,784
Total Acquisition of Capital Assets	$ 17,973,024	$ 15,591,131	$ 2,381,893	$ 10,859,200

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2016

	Golf Course Fund	Building and Safety Fund	Total
Assets			
Current Assets:			
Cash and investments	$ 810,215	$ 3,094,603	$ 3,904,818
Accounts receivable	1,357,437	-	1,357,437
Interest receivable	1,884	7,020	8,904
Inventory	7,246	-	7,246
Total Current Assets	2,176,782	3,101,623	5,278,405
Noncurrent Assets:			
Capital Assets:			
Nondepreciable:			
Land	173,000	-	173,000
Plant capacity	825,150	110,237	935,387
Depreciable:			
Land improvements	3,874,949	-	3,874,949
Buildings and improvements	1,258,356	-	1,258,356
Equipment	955,284	71,366	1,026,650
Software	24,137	54,046	78,183
Less accumulated depreciation	(5,014,416)	(125,412)	(5,139,828)
Total Noncurrent Assets	2,096,460	110,237	2,206,697
Total Assets	4,273,242	3,211,860	7,485,102
Deferred Outflows of Resources			
Deferred outflows of resources related to pensions	54,917	348,323	403,240
Liabilities			
Current Liabilities:			
Accounts payable	5,277	55,725	61,002
Accrued salaries and benefits	15,309	79,695	95,004
Compensated absences	19,433	118,244	137,677
Unearned revenue	-	1,259,069	1,259,069
Due to other governments	40,000	-	40,000
Deposits	-	13,000	13,000
Total Current Liabilities	80,019	1,525,733	1,605,752
Noncurrent Liabilities:			
Other long term liabilities	404,025	1,866,759	2,270,784
Unearned revenue	-	1,444	1,444
Compensated absences	6,419	39,058	45,477
Total Noncurrent Liabilities	410,444	1,907,261	2,317,705
Total Liabilities	490,463	3,432,994	3,923,457
Deferred Inflows of Resources			
Deferred inflows of resources related to pensions	52,561	242,849	295,410
Net Position			
Net investment in capital assets	2,096,460	110,237	2,206,697
Unrestricted	1,688,675	(225,897)	1,462,778
Total Net Position	$ 3,785,135	$ (115,660)	$ 3,669,475

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

	Golf Course Fund	Building and Safety Fund	Total
Operating Revenues			
Charges for Services:			
Golf course fees	$ 1,070,507	$ -	$ 1,070,507
Building permits and fees	-	2,757,346	2,757,346
Washoe County / TRPA	-	123,941	123,941
Other	303,497	8,463	311,960
Total Operating Revenues	1,374,004	2,889,750	4,263,754
Operating Expenses			
Salaries and wages	226,661	1,068,068	1,294,729
Employee benefits	97,858	387,403	485,261
Services and supplies	468,043	657,453	1,125,496
Depreciation/amortization	220,773	11,686	232,459
Total Operating Expenses	1,013,335	2,124,610	3,137,945
Operating Income (Loss)	360,669	765,140	1,125,809
Nonoperating Revenues (Expenses)			
Investment earnings	11,068	56,960	68,028
Net increase (decrease) in the fair value of investments	7,437	-	7,437
Other nonoperating expense	(680)	-	(680)
Total Nonoperating Revenues (Expenses)	17,825	56,960	74,785
Income (Loss) Before Transfers	378,494	822,100	1,200,594
Transfers			
Equipment Services Fund	-	(150,315)	(150,315)
Change in Net Position	378,494	671,785	1,050,279
Net Position, July 1, as Restated	3,406,641	(787,445)	2,619,196
Net Position, June 30	$ 3,785,135	$ (115,660)	$ 3,669,475

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

	Golf Course Fund	Building and Safety Fund	Total
Increase (Decrease) In Cash and Cash Equivalents			
Cash Flows From Operating Activities:			
Cash received from customers	$ 652,905	$ 3,097,793	$ 3,750,698
Cash payments for personnel costs	(327,038)	(1,517,304)	(1,844,342)
Cash payments for services and supplies	(460,667)	(602,777)	(1,063,444)
Net Cash Provided (Used) by Operating Activities	(134,800)	977,712	842,912
Cash Flows From Capital and Related Financing Activities:			
Acquisition of capital assets	-	(179,815)	(179,815)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	(179,815)	(179,815)
Cash Flows From Investing Activities:			
Investment earnings	18,352	56,960	75,312
Net Increase in Cash and Cash Equivalents	(116,448)	854,857	738,409
Cash and Cash Equivalents, July 1	926,663	2,239,746	3,166,409
Cash and Cash Equivalents, June 30	$ 810,215	$ 3,094,603	$ 3,904,818
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating income (loss)	$ 360,669	$ 765,140	$ 1,125,809
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization	220,773	11,686	232,459
Net Pension Expense	4,293	(74,748)	(70,455)
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(721,099)	(2,110)	(723,209)
Inventory	3,850	-	3,850
Increase (decrease) in:			
Accounts payable	(5,566)	54,676	49,110
Accrued salaries and benefits	(538)	10,830	10,292
Compensated absences	(6,274)	2,085	(4,189)
Due to other governments	12,537	-	12,537
Other liabilities	(3,445)	210,153	206,708
Total Adjustments	(495,469)	212,572	(282,897)
Net Cash Provided (Used) by Operating Activities	$ (134,800)	$ 977,712	$ 842,912

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Golf courses	$ 955,240	$ 1,070,507	$ 115,267	$ 943,177
Other	78,217	303,497	225,280	480,760
Total Operating Revenues	1,033,457	1,374,004	340,547	1,423,937
Operating Expenses				
Salaries and wages	317,921	226,661	91,260	259,027
Employee benefits	108,170	97,858	10,312	106,470
Services and supplies	421,108	468,043	(46,935)	469,748
Depreciation/amortization	218,768	220,773	(2,005)	218,429
Total Operating Expenses	1,065,967	1,013,335	52,632	1,053,674
Operating Income (Loss)	(32,510)	360,669	393,179	370,263
Nonoperating Revenues (Expenses)				
Investment earnings	10,000	11,068	1,068	11,918
Net increase (decrease) in the fair value of investments	1,500	7,437	5,937	(1,738)
Contributions	-	-	-	1,144
Other nonoperating expense	-	(680)	(680)	988
Total Nonoperating Revenues (Expenses)	11,500	17,825	6,325	12,312
Income (Loss) Before Capital Contributions and Transfers	(21,010)	378,494	399,504	382,575
Capital Contributions				
Land & Equipment Capital	(213,217)	-	213,217	140,071
Cap Contra Capital	205,000	-	(205,000)	(140,071)
Total Capital Contributions	(8,217)	-	8,217	-
Change in Net Position	$ (29,227)	378,494	$ 407,721	382,575
Net Position, July 1		3,406,641		3,024,066
Net Position, June 30		$ 3,785,135		$ 3,406,641

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	$ 1,033,457	$ 652,905	$ (380,552)	$ 931,801
Cash payments for personnel costs	(426,091)	(327,038)	99,053	(379,648)
Cash payments for services and supplies	(421,108)	(460,667)	(39,559)	(466,285)
Net Cash Provided (Used) by Operating Activities	186,258	(134,800)	(321,058)	85,868
Cash Flows From Noncapital Financing Activities:				
Cash received from contributions	-	-	-	1,144
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(205,000)	-	205,000	(140,071)
Cash Flows From Investing Activities:				
Investment earnings	11,500	18,352	6,852	10,807
Net Increase (Decrease) in Cash and Cash Equivalents	(7,242)	(116,448)	(109,206)	(42,252)
Cash and Cash Equivalents, July 1	874,997	926,663	51,666	968,915
Cash and Cash Equivalents, June 30	$ 867,755	$ 810,215	$ (57,540)	$ 926,663
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	$ 32,510	$ 360,669	$ 328,159	$ 370,263
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	218,768	220,773	2,005	218,429
Net pension expense	-	4,293	4,293	(6,337)
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(721,099)	(721,099)	(492,136)
Inventory	-	3,850	3,850	(2,816)
Increase (decrease) in:				
Accounts payable	-	(5,566)	(5,566)	(14,630)
Accrued salaries and benefits	-	(538)	(538)	(3,870)
Compensated absences	-	(6,274)	(6,274)	(3,943)
Due to other governments	-	12,537	12,537	17,463
Other liabilities	-	(3,445)	(3,445)	3,445
Total Adjustments	218,768	(495,469)	(714,237)	(284,395)
Net Cash Provided (Used) by Operating Activities	$ 251,278	$ (134,800)	$ (386,078)	$ 85,868

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Building permits	$ 2,700,000	$ 2,757,346	$ 57,346	$ 2,680,683
Washoe County/TRPA	90,000	123,941	33,941	102,982
Other	10,000	8,463	(1,537)	8,374
Miscellaneous:				
Reimbursements	-	-	-	150
Total Operating Revenues	2,800,000	2,889,750	89,750	2,792,189
Operating Expenses				
Salaries and wages	1,255,947	1,068,068	187,879	1,049,446
Employee benefits	478,180	387,403	90,777	378,946
Services and supplies	722,767	657,453	65,314	558,610
Depreciation/amortization	21,800	11,686	10,114	9,561
Total Operating Expenses	2,478,694	2,124,610	354,084	1,996,563
Operating Income (Loss)	321,306	765,140	443,834	795,626
Nonoperating Revenues (Expenses)				
Investment earnings	7,000	56,960	49,960	16,614
Total Nonoperating Revenues (Expenses)	7,000	56,960	49,960	16,614
Income (Loss) Before Transfers	328,306	822,100	493,794	812,240
Transfers				
Equipment Services Fund	-	(150,315)	(150,315)	-
Change in Net Position	$ 328,306	671,785	$ 343,479	812,240
Net Position, July 1, as Restated		(787,445)		(1,599,685)
Net Position, June 30		$ (115,660)		$ (787,445)

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	$ 2,800,000	$ 3,097,793	$ 297,793	$ 2,792,039
Cash received from other sources	-	-	-	150
Cash payments for personnel costs	(1,734,128)	(1,517,304)	216,824	(1,410,683)
Cash payments for services and supplies	(744,567)	(602,777)	141,790	(566,110)
Net Cash Provided (Used) by Operating Activities	321,305	977,712	656,407	815,396
Cash Flows From Noncapital Financing Activities:				
Transfers from Equipment Services Fund	160,000	-	(160,000)	-
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(160,000)	(179,815)	(19,815)	(101,984)
Net Cash Provided (Used) by Capital and Related Financing Activities	(160,000)	(179,815)	(19,815)	(101,984)
Cash Flows From Investing Activities:				
Investment earnings	7,000	56,960	49,960	14,897
Net Increase (Decrease) in Cash and Cash Equivalents	328,305	854,857	526,552	728,309
Cash and Cash Equivalents, July 1	1,816,281	2,239,746	423,465	1,511,437
Cash and Cash Equivalents, June 30	$ 2,144,586	$ 3,094,603	$ 950,017	$ 2,239,746
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	$ 321,305	765,140	$ 443,835	$ 795,626
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	11,686	11,686	9,561
Net pension expense	-	(74,748)	(74,748)	(29,285)
Change in assets:				
Increase (decrease) in:				
Accounts receivable	-	(2,110)	(2,110)	-
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	54,676	54,676	(7,500)
Accrued salaries and benefits	-	10,830	10,830	19,364
Compensated absences	-	2,085	2,085	27,630
Unearned revenue	-	210,153	210,153	-
Total Adjustments	-	212,572	212,572	19,770
Net Cash Provided (Used) by Operating Activities	$ 321,305	$ 977,712	$ 656,407	$ 815,396



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INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other agencies, on a cost-reimbursement basis.

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Risk Management Fund
To account for revenues received for providing the County with property and liability insurance, workers' compensation and unemployment compensation insurance. 140

Health Benefits Fund
To account for the self-insured health plan and other contractual health insurance plans..... 142

Equipment Services Fund
To account for revenues received for maintaining and purchasing automobiles and other vehicles and specialized large equipment for use by other County departments. 144

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2016

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Assets				
Current Assets:				
Cash and investments	$ 27,713,855	$ 4,181,368	$ 2,619,957	$ 34,515,180
Accounts receivable	84,448	4,050,130	-	4,134,578
Interest receivable	65,900	13,002	-	78,902
Inventory	-	-	188,012	188,012
Other assets	17,187	-	146,080	163,267
Due from Other Governments	-	-	54,538	54,538
Total Current Assets	27,881,390	8,244,500	3,008,587	39,134,477
Noncurrent Assets:				
Restricted cash and investments	2,460,335	-	-	2,460,335
Long-term prepaids	-	-	120,722	120,722
Long-term deposits	-	-	3,451,171	3,451,171
Capital Assets:				
Construction in progress	-	-	998,359	998,359
Buildings and improvements	-	-	24,990	24,990
Equipment	-	-	24,849,943	24,849,943
Less accumulated depreciation	-	-	(19,214,789)	(19,214,789)
Total Noncurrent Assets	2,460,335	-	10,230,396	12,690,731
Total Assets	30,341,725	8,244,500	13,238,983	51,825,208
Liabilities				
Current Liabilities:				
Accounts payable	33,459	290,471	649,533	973,463
Accrued salaries and benefits	18,109	19,197	85,062	122,368
Compensated absences	19,647	19,260	156,853	195,760
Due to other governments	-	-	107	107
Pending claims	5,653,000	2,402,000	-	8,055,000
Total Current Liabilities	5,724,215	2,730,928	891,555	9,346,698
Noncurrent Liabilities:				
Compensated absences	6,490	6,362	51,811	64,663
Pending claims	8,605,665	-	-	8,605,665
Pending claims payable from restricted cash	2,460,335	-	-	2,460,335
Total Noncurrent Liabilities	11,072,490	6,362	51,811	11,130,663
Total Liabilities	16,796,705	2,737,290	943,366	20,477,361
Net Position				
Net investment in capital assets	-	-	6,658,503	6,658,503
Restricted for future claims	13,545,020	5,507,210	-	19,052,230
Unrestricted	-	-	5,637,114	5,637,114
Total Net Position	$ 13,545,020	$ 5,507,210	$ 12,295,617	$ 31,347,847

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Operating Revenues				
Charges for Services:				
Self insurance fees	$ 7,187,442	$ 47,981,523	$ -	$ 55,168,965
Equipment service billings	-	-	7,598,402	7,598,402
Miscellaneous	152,652	1,872,491	56,029	2,081,172
Total Operating Revenues	7,340,094	49,854,014	7,654,431	64,848,539
Operating Expenses				
Salaries and wages	235,753	267,292	1,277,073	1,780,118
Employee benefits	99,135	117,532	604,113	820,780
Services and supplies	7,236,470	50,867,416	4,181,565	62,285,451
Depreciation	-	-	1,428,793	1,428,793
Total Operating Expenses	7,571,358	51,252,240	7,491,544	66,315,142
Operating Income (Loss)	(231,264)	(1,398,226)	162,887	(1,466,603)
Nonoperating Revenues (Expenses)				
Investment earnings	311,636	70,257	106,527	488,420
Net increase (decrease) in the fair value of investments	248,580	41,643	-	290,223
Gain (loss) on asset disposition	-	-	110,260	110,260
Federal grants	-	261,042	-	261,042
Other nonoperating revenue	-	22,289	-	22,289
Total Nonoperating Revenues (Expenses)	560,216	395,231	216,787	1,172,234
Income (Loss) Before Capital Contributions and Transfers	328,952	(1,002,995)	379,674	(294,369)
Capital Contributions				
Contributions from other funds	-	-	196,637	196,637
Change in Net Position	328,952	(1,002,995)	576,311	(97,732)
Net Position, July 1	13,216,068	6,510,205	11,719,306	31,445,579
Net Position, June 30	$ 13,545,020	$ 5,507,210	$ 12,295,617	$ 31,347,847

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	$ -	$ 21,797,370	$ -	$ 21,797,370
Cash received from other funds	7,187,442	24,577,914	7,357,351	39,122,707
Cash received from others	68,204	1,894,780	349,695	2,312,679
Cash payments for personnel costs	(329,816)	(400,547)	(1,883,387)	(2,613,750)
Cash payments for services and supplies	(5,139,575)	(51,433,824)	(3,835,713)	(60,409,112)
Net Cash Provided (Used) by Operating Activities	1,786,255	(3,564,307)	1,987,946	209,894
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	261,042	-	261,042
Net Cash Provided (Used) by Noncapital Financing Activities	-	261,042	-	261,042
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	-	-	117,271	117,271
*Acquisition of capital assets	-	-	(2,313,027)	(2,313,027)
Net Cash Provided (Used) by Capital and Related Financing Activities	-	-	(2,195,756)	(2,195,756)
Cash Flows From Investing Activities:				
Investment earnings (loss)	560,404	121,151	-	681,555
Net Cash Provided (Used) by Investing Activities	560,404	121,151	-	681,555
Net Increase (Decrease) in Cash and Cash Equivalents	2,346,659	(3,182,114)	(207,810)	(1,043,265)
Cash and Cash Equivalents, July 1	27,827,531	7,363,482	2,827,767	38,018,780
Cash and Cash Equivalents, June 30	$ 30,174,190	$ 4,181,368	$ 2,619,957	$ 36,975,515

(CONTINUED)

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	$ (231,264)	$ (1,398,226)	$ 162,887	$ (1,466,603)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	-	1,428,793	1,428,793
**Imputed rental expense	-	-	106,527	106,527
Forfeited Flexible Spending Account contributions	-	22,289	-	22,289
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(84,448)	(1,606,239)	-	(1,690,687)
Inventory	-	-	96,335	96,335
Prepaid lease	-	-	146,080	146,080
Due from other governments	-	-	52,615	52,615
Other assets	(17,187)	-	-	(17,187)
Increase (decrease) in:				
Accounts payable	(89,953)	(78,408)	(3,107)	(171,468)
Accrued salaries and benefits	4,132	1,753	6,875	12,760
Compensated absences	940	(17,476)	(9,076)	(25,612)
Due to other governments	-	-	17	17
Due to other funds	(29,965)	-	-	(29,965)
Pending claims	2,234,000	(488,000)	-	1,746,000
Total Adjustments	2,017,519	(2,166,081)	1,825,059	1,676,497
Net Cash Provided (Used) by Operating Activities	$ 1,786,255	$ (3,564,307)	$ 1,987,946	$ 209,894

****Noncash investing, capital, and financing activities:**
The Equipment Services Fund lease deposits remaining at June 30 for rental agreements total $3,451,171. These deposits are considered to be equivalent to noninterest bearing loans. Interest income and rental expense of $106,527 have been imputed to give recognition to these transactions.

*Acquisition of Capital Assets Financed by Cash	$	$	$ 2,313,027	$ 2,313,027
Capital transferred from other funds	-	-	196,637	196,637
Capital asset value acquistion correction	-	-	25,434	25,434
Increase (decrease) in accounts payable	-	-	213,231	213,231
Total Acquisition of Capital Assets	$ -	$ -	$ 2,748,329	$ 2,748,329

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Operating Revenues				
Charges for Services:				
Insurance premiums	$ 7,196,813	$ 7,187,442	$ (9,371)	$ 6,957,390
Miscellaneous:				
Other	170,000	152,652	(17,348)	99,340
Total Operating Revenues	7,366,813	7,340,094	(26,719)	7,056,730
Operating Expenses				
Salaries and wages	265,499	235,753	29,746	240,468
Employee benefits	107,890	99,135	8,755	96,081
Services and supplies	7,577,454	7,236,470	340,984	6,231,045
Total Operating Expenses	7,950,843	7,571,358	379,485	6,567,594
Operating Income (Loss)	(584,030)	(231,264)	352,766	489,136
Nonoperating Revenues (Expenses)				
Investment earnings	330,650	311,636	(19,014)	282,595
Net increase (decrease) in the fair value of investments	-	248,580	248,580	(56,896)
Miscelleous	-	-	-	110,162
Total Nonoperating Revenues (Expenses)	330,650	560,216	229,566	335,861
Change in Net Position	$ (253,380)	328,952	$ 582,332	824,997
Net Position, July 1		13,216,068		12,391,071
Net Position, June 30		$ 13,545,020		$ 13,216,068

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	$ 7,196,813	$ 7,187,442	$ (9,371)	$ 6,957,390
Cash received from others	170,000	68,204	(101,796)	135,525
Cash payments for personnel costs	(371,389)	(329,816)	41,573	(336,772)
Cash payments for services and supplies	(5,777,454)	(5,139,575)	637,879	(4,240,705)
Net Cash Provided (Used) by Operating Activities	1,217,970	1,786,255	568,285	2,515,438
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset dispostition	-	-	-	2,090
Proceeds from insurance recoveries	-	-	-	108,072
Cash Flows From Investing Activities:				
Investment earnings	330,650	560,404	229,754	213,107
Net Increase (Decrease) in Cash and Cash Equivalents	1,548,620	2,346,659	798,039	2,838,707
Cash and Cash Equivalents, July 1	26,422,668	27,827,531	1,404,863	24,988,824
Cash and Cash Equivalents, June 30	$ 27,971,288	$ 30,174,190	$ 2,202,902	$ 27,827,531
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	$ (584,030)	$ (231,264)	$ 352,766	$ 489,136
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(84,448)	(84,448)	36,185
Other assets	-	(17,187)	(17,187)	110,066
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	(89,953)	(89,953)	82,309
Accrued salaries and benefits	-	4,132	4,132	2,096
Compensated absences	2,000	940	(1,060)	(2,319)
Due to other funds	-	(29,965)	(29,965)	29,965
Pending claims	1,800,000	2,234,000	434,000	1,768,000
Total Adjustments	1,802,000	2,017,519	215,519	2,026,302
Net Cash Provided (Used) by Operating Activities	$ 1,217,970	$ 1,786,255	$ 568,285	$ 2,515,438

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Operating Revenues				
Charges for Services:				
Insurance premiums	$ 47,244,435	$ 47,981,523	$ 737,088	$ 42,126,749
Miscellaneous:				
Other	1,319,550	1,872,491	552,941	1,661,425
Total Operating Revenues	48,563,985	49,854,014	1,290,029	43,788,174
Operating Expenses				
Salaries and wages	290,197	267,292	22,905	258,152
Employee benefits	117,997	117,532	465	98,728
Services and supplies	51,317,129	50,867,416	449,713	47,059,059
Total Operating Expenses	51,725,323	51,252,240	473,083	47,415,939
Operating Income (Loss)	(3,161,338)	(1,398,226)	1,763,112	(3,627,765)
Nonoperating Revenues (Expenses)				
Investment earnings	105,500	70,257	(35,243)	89,278
Net increase (decrease) in the fair value of investments	-	41,643	41,643	(10,275)
Federal grants	260,000	261,042	1,042	263,438
Other nonoperating revenue	-	22,289	22,289	23,383
Total Nonoperating Revenues (Expenses)	365,500	395,231	29,731	365,824
Income (Loss) Before Transfers	(2,795,838)	(1,002,995)	1,792,843	(3,261,941)
Transfers				
General Fund	-	-	-	2,831,500
Change in Net Position	$ (2,795,838)	(1,002,995)	$ 1,792,843	(430,441)
Net Position, July 1		6,510,205		6,940,646
Net Position, June 30		$ 5,507,210		$ 6,510,205

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	$ 21,968,329	$ 21,797,370	$ (170,959)	$ 19,407,137
Cash received from other funds	25,276,106	24,577,914	(698,192)	23,487,362
Cash received from others	1,319,550	1,894,780	575,230	1,686,909
Cash payments for personnel costs	(405,194)	(400,547)	4,647	(339,060)
Cash payments for services and supplies	(51,199,129)	(51,433,824)	(234,695)	(47,280,026)
Net Cash Provided (Used) by Operating Activities	(3,040,338)	(3,564,307)	(523,969)	(3,037,678)
Cash Flows From Noncapital Financing Activities:				
Federal grants	260,000	261,042	1,042	263,438
Transfers from General Fund	-	-	-	2,831,500
Cash Flows From Investing Activities:				
Investment earnings (loss)	105,500	121,151	15,651	76,284
Net Increase (Decrease) in Cash and Cash Equivalents	(2,674,838)	(3,182,114)	(507,276)	133,544
Cash and Cash Equivalents, July 1	5,515,202	7,363,482	1,848,280	7,229,938
Cash and Cash Equivalents, June 30	$ 2,840,364	$ 4,181,368	$ 1,341,004	$ 7,363,482
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	$ (3,161,338)	$ (1,398,226)	$ 1,763,112	$ (3,627,765)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Forfeited Flexible Spending Account contributions	-	22,289	22,289	23,383
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(1,606,239)	(1,606,239)	769,851
Increase (decrease) in:				
Accounts payable	-	(78,408)	(78,408)	(426,967)
Accrued salaries and benefits	-	1,753	1,753	3,698
Compensated absences	3,000	(17,476)	(20,476)	14,122
Pending claims	118,000	(488,000)	(606,000)	206,000
Total Adjustments	121,000	(2,166,081)	(2,287,081)	590,087
Net Cash Provided (Used) by Operating Activities	$ (3,040,338)	$ (3,564,307)	$ (523,969)	$ (3,037,678)

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Equipment service billings	$ 8,447,670	$ 7,598,402	$ (849,268)	$ 7,225,519
Miscellaneous:				
Other	45,050	56,029	10,979	66,339
Total Operating Revenues	8,492,720	7,654,431	(838,289)	7,291,858
Operating Expenses				
Salaries and wages	1,363,763	1,277,073	86,690	1,318,919
Employee benefits	638,578	604,113	34,465	583,568
Services and supplies	4,448,086	4,181,565	266,521	4,256,048
Depreciation	1,637,698	1,428,793	208,905	1,343,386
Total Operating Expenses	8,088,125	7,491,544	596,581	7,501,921
Operating Income (Loss)	404,595	162,887	(241,708)	(210,063)
Nonoperating Revenues (Expenses)				
Investment earnings	106,600	106,527	(73)	110,596
Gain (loss) on asset disposition	100,000	110,260	10,260	62,607
Total Nonoperating Revenues (Expenses)	206,600	216,787	10,187	173,203
Income (Loss) Before Capital Contributions and Transfers	611,195	379,674	(231,521)	(36,860)
Capital Contributions				
Contributions from other funds	-	196,637	196,637	27,286
Change in Net Position	$ 611,195	576,311	$ (34,884)	(9,574)
Net Position, July 1		11,719,306		11,728,880
Net Position, June 30		$ 12,295,617		$ 11,719,306

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	$ 8,132,372	$ 7,357,351	$ (775,021)	$ 6,917,678
Cash received from others	360,348	349,695	(10,653)	267,027
Cash payments for personnel costs	(2,002,341)	(1,883,387)	118,954	(1,906,494)
Cash payments for services and supplies	(4,341,486)	(3,835,713)	505,773	(4,013,279)
Net Cash Provided (Used) by Operating Activities	2,148,893	1,987,946	(160,947)	1,264,932
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	100,000	117,271	17,271	107,121
*Acquisition of capital assets	(2,400,000)	(2,313,027)	86,973	(888,944)
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,300,000)	(2,195,756)	104,244	(781,823)
Net Increase (Decrease) in Cash and Cash Equivalents	(151,107)	(207,810)	(56,703)	483,109
Cash and Cash Equivalents, July 1	2,587,257	2,827,767	240,510	2,344,658
Cash and Cash Equivalents, June 30	$ 2,436,150	$ 2,619,957	$ 183,807	$ 2,827,767

(CONTINUED)

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
STATEMENT OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2015)

	2016			2015
	Budget	**Actual**	**Variance**	**Actual**
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	$ 404,595	$ 162,887	$ (241,708)	$ (210,063)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	1,637,698	1,428,793	(208,905)	1,343,386
**Imputed rental expense	106,600	106,527	(73)	110,596
Change in assets and liabilities:				
(Increase) decrease in:				
Inventory	-	96,335	96,335	13,416
Prepaid lease expense	-	146,080	146,080	146,080
Due from other governments	-	52,615	52,615	(107,153)
Increase (decrease) in:				
Accounts payable	-	(3,107)	(3,107)	(27,175)
Accrued salaries and benefits	-	6,875	6,875	3,769
Compensated absences	-	(9,076)	(9,076)	(7,776)
Due to other governments	-	17	17	(148)
Total Adjustments	1,744,298	1,825,059	80,761	1,474,995
Net Cash Provided (Used) by Operating Activities	$ 2,148,893	$ 1,987,946	$ (160,947)	$ 1,264,932

****Noncash investing, capital, and financing activities:**
The Equipment Services Fund lease deposits remaining at June 30 for rental agreements total $3,451,171. These deposits are considered to be equivalent to noninterest bearing loans. Interest income and rental expense of $106,527 have been imputed to give recognition to these transactions.

***Acquisition of Capital Assets Financed by Cash**	$ 2,400,000	$ 2,313,027	$ 86,973	$ 888,944
Capital transferred from other funds	-	196,637	(196,637)	27,286
Capital Assets Value Acquistion Correction	-	25,434	(25,434)	
Increase (decrease) in accounts payable	-	213,231	(213,231)	297,281
Total Acquisition of Capital Assets	$ 2,400,000	$ 2,748,329	$ (348,329)	$ 1,213,511



FIDUCIARY FUNDS

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and cannot be used to support the County's own programs.

Agency Funds:

Intergovernmental
Accounts for taxes and fees, such as property tax, sales tax, consolidated tax, fuel tax, and fines collected by the County on behalf of local governments.

Public Guardian/Administrator Trust Funds
Accounts for assets belonging to wards of the Public Guardian and unclaimed assets of decedents.

Court Trust
Accounts for District Court cash bonds.

Payroll Revolving
Accounts for payment of payroll and payroll deductions such as income tax withholding, insurance deductions, credit union deductions, etc.

Treasurer Unapportioned
Accounts for other local governments' share of unapportioned property taxes.

Washoe County School District Debt Service Fund
Accounts for assets held on behalf of the Washoe County School District for debt service.

Sheriff's Trust
Accounts for the commissary fund, inmate fund, and other miscellaneous funds administered by the County Sheriff's Department.

Children's Trust Fund
Accounts for monies received from social security, insurance, child support or other sources on behalf of children receiving welfare services.

May Foundation Building Trust
Accounts for assets held on behalf of the Wilbur May Foundation.

Senior Services Trust
Accounts for social security benefits of senior citizen clients for which Washoe County serves as representative payee.

Financial Assurances
Accounts for assets held by the County as performance guarantees.

Western Regional Water Commission
Accounts for the assets of the Western Regional Water Commission arising from the collection of water planning fees from regional water customers.

Other Agencies
Accounts for assets held for special districts and boards, Regional Transportation Commission, deferred compensation, Public Safety Training Center, and other miscellaneous agencies.

WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
Intergovernmental				
Assets:				
Cash and investments	$ 9,666,967	$ 283,310,146	$ 282,882,082	$ 10,095,031
Due from other governments	1,589,940	-	1,589,940	-
Property taxes receivable	3,428,700	1,486,591	2,383,094	2,532,197
Total Assets	$ 14,685,607	$ 284,796,737	$ 286,855,116	$ 12,627,228
Liabilities:				
Due to other governments	$ 14,685,607	$ 284,796,737	$ 286,855,116	$ 12,627,228
Public Guardian/Administrator Trust Funds				
Assets:				
Cash and investments	$ 4,252,236	$ 4,941,881	$ 4,868,036	$ 4,326,081
Liabilities:				
Due to others	$ 4,252,236	$ 4,941,881	$ 4,868,036	$ 4,326,081
Court Trust				
Assets:				
Cash and investments	$ 2,710,438	$ 10,406,039	$ 11,065,042	$ 2,051,435
Liabilities:				
Due to others	$ 2,710,438	$ 10,406,039	$ 11,065,042	$ 2,051,435
Payroll Revolving				
Assets:				
Cash and investments	$ 4,027,984	$ 278,842,921	$ 278,623,630	$ 4,247,275
Accounts receivable	541	46	46	541
Total Assets	$ 4,028,525	$ 278,842,967	$ 278,623,676	$ 4,247,816
Liabilities:				
Due to others	$ 4,028,525	$ 278,842,967	$ 278,623,676	$ 4,247,816
Treasurer Unapportioned				
Assets:				
Cash and investments	$ 1,830,525	$ 508,207,690	$ 508,869,669	$ 1,168,546
Accounts receivable	3,331	56,726	54,488	5,569
Total Assets	$ 1,833,856	$ 508,264,416	$ 508,924,157	$ 1,174,115
Liabilities:				
Due to other governments	$ 1,833,856	$ 508,264,416	$ 508,924,157	$ 1,174,115
Washoe County School District Debt Service Fund				
Assets:				
Property taxes receivable	$ 637,632	$ 285,046	$ 446,039	$ 476,639
Liabilities:				
Due to other governments	$ 637,632	$ 285,046	$ 446,039	$ 476,639

(CONTINUED)

WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
Sheriff's Trust				
Assets:				
Cash and investments	$ 1,861,362	$ 9,391,313	$ 9,456,488	$ 1,796,187
Liabilities:				
Due to others	$ 1,861,362	$ 9,391,313	$ 9,456,488	$ 1,796,187
Children's Trust Fund				
Assets:				
Cash and investments	$ 405,083	$ 987,621	$ 1,230,471	$ 162,233
Liabilities:				
Due to others	$ 405,083	$ 987,621	$ 1,230,471	$ 162,233
May Foundation Building Trust				
Assets:				
Cash and investments	$ 441,707	$ 595,952	$ 664,926	$ 372,733
Liabilities:				
Due to others	$ 441,707	$ 595,952	$ 664,926	$ 372,733
Senior Services Trust				
Assets:				
Cash and investments	$ 44,895	$ 398,501	$ 395,192	$ 48,204
Liabilities:				
Due to others	$ 44,895	$ 398,501	$ 395,192	$ 48,204
Financial Assurances				
Assets:				
Cash and investments	$ 410,205	$ 327,116	$ 290,978	$ 446,343
Financial assurances	3,111,968	3,137,470	2,769,990	3,479,448
Interest receivable	-	2	-	2
Total Assets	$ 3,522,173	$ 3,464,588	$ 3,060,968	$ 3,925,793
Liabilities:				
Due to others	$ 3,522,173	$ 3,464,588	$ 3,060,968	$ 3,925,793
Western Regional Water Commission				
Assets:				
Accounts receivable	$ 359,292	$ 338,631	368,802	$ 329,121
Total Assets	$ 359,292	$ 338,631	$ 368,802	$ 329,121
Liabilities:				
Due to others	$ 359,292	$ 338,631	$ 368,802	$ 329,121
Other Agencies:				
Assets:				
Cash and investments	$ 2,939	$ 3,873	$ 3,108	$ 3,704
Other deposits	16,709	-	16,709	-
Due from other governments	-	343,135	-	343,135
Total Assets	$ 19,648	$ 347,008	$ 19,817	$ 346,839
Liabilities:				
Due to other governments	$ 19,648	$ 347,008	$ 19,817	$ 346,839

(CONTINUED)

WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
Totals, Agency Funds:				
Assets:				
Cash and investments	$ 25,654,341	$ 1,097,413,053	$ 1,098,349,622	$ 24,717,772
Financial assurances	3,111,968	3,137,470	2,769,990	3,479,448
Accounts receivable	363,164	395,403	423,336	335,231
Property taxes receivable	4,066,332	1,771,637	2,829,133	3,008,836
Interest receivable	-	2	-	2
Due from other governments	1,589,940	343,135	1,589,940	343,135
Other deposits	16,709	-	16,709	-
Total Assets	$ 34,802,454	$ 1,103,060,700	$ 1,105,978,730	$ 31,884,424
Liabilities:				
Due to others/governments	$ 34,802,454	$ 1,103,060,700	$ 1,105,978,730	$ 31,884,424



STATISTICAL SECTION
(unaudited)

STATISTICAL SECTION

This part of the County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Management's Discussion and Analysis, financial statements and note disclosures, says about the government's overall financial health.

Schedules

Financial Trends
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. ..... 1.1 – 1.5

Revenue Capacity
These schedules contain information to help the reader assess the County's most significant local revenue source, ad valorem taxes. ..... 2.1 – 2.4

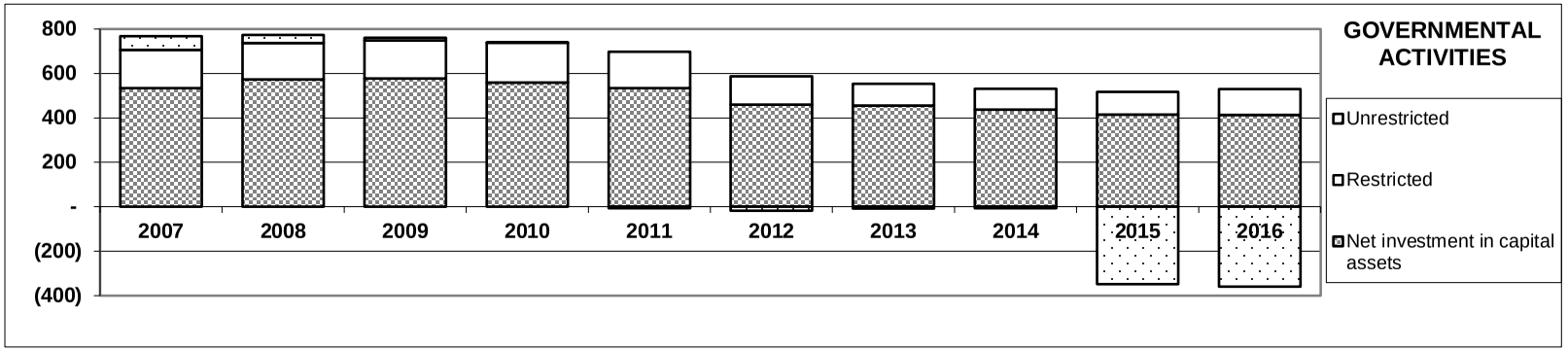
Debt Capacity
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. ..... 3.1 – 3.4

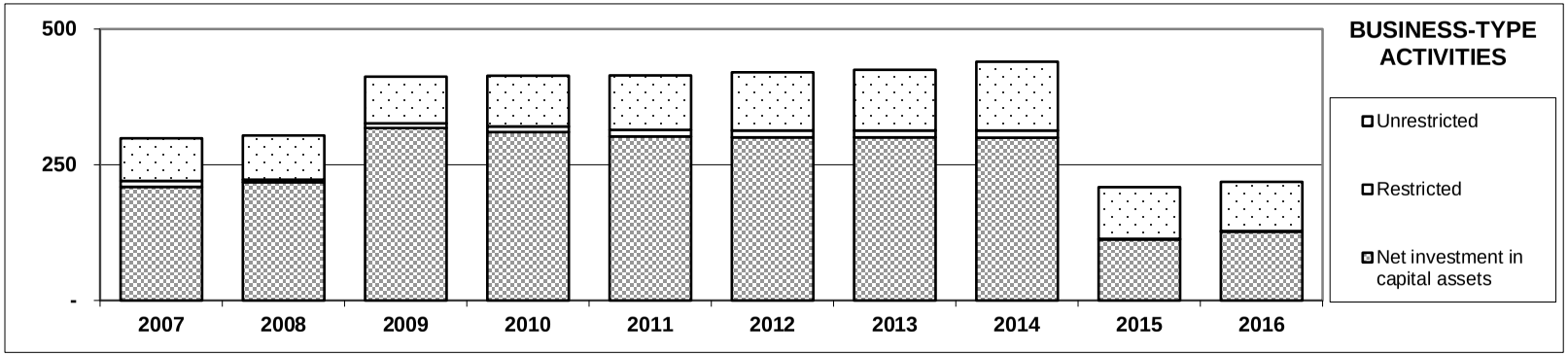
Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. ..... 4.1 – 4.2

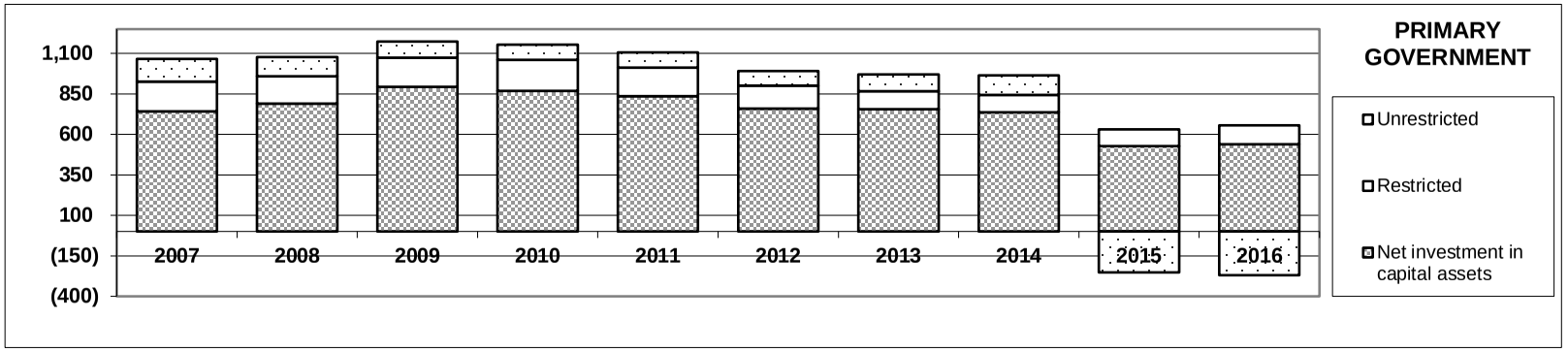
Operating Information
These schedules contain service and capital asset data to help the reader understand how the information in the County's financial report relates to the services provided and the activities performed. ..... 5.1 – 5.3

Sources:
Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

WASHOE COUNTY, NEVADA
NET POSITION TREND BY COMPONENT LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)







SCHEDULE 1.1

WASHOE COUNTY, NEVADA
NET POSITION BY COMPONENT LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012 [5]	2013	2014	2015 [8]	2016
Governmental Activities [6]										
Net investment in capital assets[1]	$ 533,139	$ 572,750	$ 576,532	$ 559,117	$ 533,468	$ 459,302	$ 455,643	$ 437,044	$ 415,132	$ 412,863
Restricted	172,141	163,355	170,975	179,707	164,800	128,284	98,124	94,056	102,385	116,015
Unrestricted [2]	62,505	37,009	12,622	462	(7,038)	(17,395)	(8,579)	(6,492)	(347,987)	(360,030)
Total Governmental Activities Net Position	$ 767,785	$ 773,114	$ 760,129	$ 739,286	$ 691,230	$ 570,191	$ 545,188	$ 524,608	$ 169,530	$ 168,848
Business-type Activities[7]										
Net investment in capital assets[1]	$ 209,030	$ 218,033	$ 317,680	$ 310,154	$ 301,997	$ 300,261	$ 300,163	$ 299,618	$ 112,543	$ 126,705
Restricted [3]	11,264	4,376	8,515	10,004	11,875	12,804	12,801	13,461	1,234	1,122
Unrestricted	78,219	81,278	85,743	93,616	100,843	107,298	111,894	126,597	95,088	90,505
Total Business-type Activities Net Position	$ 298,513	$ 303,687	$ 411,938	$ 413,774	$ 414,715	$ 420,363	$ 424,858	$ 439,676	$ 208,865	$ 218,332
Primary Government										
Net investment in capital assets[1]	$ 742,169	$ 790,783	$ 894,212	$ 869,271	$ 835,465	$ 759,563	$ 755,806	$ 736,662	$ 527,675	$ 539,568
Restricted	183,405	167,731	179,490	189,711	176,675	141,088	110,925	107,517	103,619	117,137
Unrestricted	140,724	118,287	98,365	94,078	93,805	89,903	103,315	120,105	(252,899)	(269,525)
Total Primary Government Net Position [4]	$ 1,066,298	$ 1,076,801	$ 1,172,067	$ 1,153,060	$ 1,105,945	$ 990,554	$ 970,046	$ 964,284	$ 378,395	$ 387,180

Information is presented on the accrual basis of accounting.

[1] Capital Assets include land, intangibles, infrastructure, construction in progress, buildings and improvements, equipment and software. In fiscal year 2010, the County implemented GASB 51 for intangible assets which resulted in accounting changes for assets previously capitalized. Net position for fiscal year 2009 has been restated for this change.

[2] Negative unrestricted net position in fiscal year 2011 resulted from OPEB and property tax refund liabilities in excess of unrestricted resources. In 2012 and 2013, the negative balance includes bonded debt liability of $19 million for capital assets transferred to a local joint powers authority for flood management.

[3] The decrease in restricted net position in fiscal year 2008 was due to $6,595 from business-type funds being reclassified to governmental activities.

[4] Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted only when an external party, such as grantors, contributors, state or federal government, places a restriction on how resources may be used, or through enabling legislation enacted by the County.

[5] The decrease in governmental net position in 2012 includes $50 million in capital assets and $17.8 million in restricted funds transferred to a local joint powers authority for flood management.

[6] Fiscal years 2005-2011 include amounts for Sierra and/or Truckee Meadows Fire Protection Districts. Fiscal year 2012 has been restated to exclude these component units that are now discretely presented.

[7] Business-type activity amounts have been restated to remove South Truckee Meadows General Improvement District (STMGID). Effective FY13, STMGID is no longer a component unit of the County.

[8] Total Governmental Activities Net Position was reduced due to the recognition of GASB 68 in FY2015. Total Business-type Activities Net Position was impacted by the transfer of the Washoe County water resource division to Truckee Meadows Water Authority (TMWA) during FY2015.

SCHEDULE 1.2

WASHOE COUNTY, NEVADA
CHANGES IN NET POSITION LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Expenses										
Governmental Activities										
General government	$ 71,933	$ 93,781	$ 99,921	$ 103,576	$ 120,606	$ 107,954	$ 85,898	$ 80,958	$ 85,674	$ 100,763
Judicial	55,170	58,415	58,766	57,896	55,394	55,469	57,573	59,317	59,055	62,341
Public safety	139,435	152,410	161,395	155,600	149,376	125,573	138,149	137,584	141,623	144,615
Public works	35,365	39,397	41,722	39,309	39,447	39,675	37,188	48,420	49,794	50,188
Health and sanitation	26,052	27,861	27,858	22,749	22,826	18,429	18,785	18,384	18,901	18,607
Welfare	59,761	66,193	64,048	66,764	69,506	68,137	66,370	65,651	68,457	73,678
Culture and recreation	32,019	53,447	38,364	27,993	27,850	24,989	23,614	21,803	18,729	19,320
Community support	1,468	1,555	1,662	1,736	303	309	343	178	186	198
Interest on long-term debt	10,601	11,267	11,028	8,984	8,505	7,174	7,349	5,525	6,252	6,721
Total Governmental Activities Expenses	431,804	504,326	504,764	484,607	493,813	447,709	435,269	437,820	448,671	476,431
Business-type Activities[2,3]										
Utilities[1]	29,465	38,022	32,508	29,541	28,451	30,029	30,844	28,300	22,889	12,324
Golf courses	1,824	1,741	1,757	1,893	2,070	874	979	952	955	1,082
Building permits	3,229	2,441	1,871	1,207	1,324	1,372	1,329	1,357	1,603	2,588
Total Business-type Activities Expenses	34,518	42,204	36,136	32,641	31,845	32,275	33,152	30,609	25,447	15,994
Total Primary Government Expenses	$ 466,322	$ 546,530	$ 540,900	$ 517,248	$ 525,658	$ 479,984	$ 468,421	$ 468,429	$ 474,118	$ 492,425
Program Revenues										
Governmental Activities										
Charges for Services										
General government	$ 15,373	$ 20,940	$ 21,509	$ 22,920	$ 33,139	$ 32,902	$ 31,306	$ 27,106	$ 28,618	$ 32,878
Judicial	7,251	7,999	8,117	9,376	10,309	10,056	10,412	9,904	9,386	9,465
Public safety	10,859	11,275	12,579	15,141	14,367	13,075	15,311	16,205	15,763	16,860
Other	15,240	15,092	15,763	14,658	13,912	10,061	10,521	15,261	24,280	21,093
Operating grants, interest and contributions	50,382	55,506	54,398	55,842	60,660	64,561	63,432	57,083	55,602	60,753
Capital grants, interest and contributions	33,858	43,987	34,590	17,467	7,157	25,205	7,413	12,245	9,378	20,716
Total Governmental Activities Program Revenues	132,963	154,799	146,956	135,404	139,544	155,860	138,395	137,804	143,027	161,765
Business-type Activities[2,3]										
Charges for Services										
Utilities	29,547	28,461	27,903	27,382	29,274	30,466	31,539	32,287	23,595	14,374
Golf courses	1,713	1,583	1,617	1,720	1,944	1,090	1,037	854	1,424	1,374
Building permits	1,958	2,063	1,419	1,018	1,137	1,401	1,724	2,491	2,792	2,890
Operating grants, interest and contributions	550	612	34	49	123	94	449	112	7	11

(CONTINUED)

WASHOE COUNTY, NEVADA
CHANGES IN NET POSITION LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Business-type Activities (continued)										
Capital grants, interest and contributions	$ 42,412	$ 19,214	$ 110,304	$ 5,040	$ 4,286	$ 1,921	$ 4,448	$ 8,107	$ 5,438	$ 4,508
Total Business-type Activities Program Revenues	76,180	51,933	141,277	35,209	36,764	34,972	39,197	43,851	33,256	23,157
Total Primary Government Program Revenues	$ 209,143	$ 206,732	$ 288,233	$ 170,613	$ 176,308	$ 190,832	$ 177,592	$ 181,655	$ 176,283	$ 184,922
Net (Expense)/Revenue										
Governmental activities	$ (298,841)	$ (349,527)	$ (357,808)	$ (349,203)	$ (354,269)	$ (291,849)	$ (296,874)	$ (300,016)	$ (305,644)	$ (314,667)
Business-type activities	41,662	9,729	105,141	2,568	4,919	2,697	6,045	13,242	7,809	7,163
Total Primary Government Net (Expense) Revenue	$ (257,179)	$ (339,798)	$ (252,667)	$ (346,635)	$ (349,350)	$ (289,152)	$ (290,829)	$ (286,774)	$ (297,835)	$ (307,504)
General Revenues and Other Changes in Net Position Governmental Activities										
Taxes and Intergovernmental										
Ad valorem	$ 197,335	$ 210,184	$ 223,457	$ 220,530	$ 201,469	$ 172,540	$ 167,294	$ 168,009	$ 175,981	$ 183,821
Consolidated	107,152	98,567	83,070	74,119	74,985	70,985	75,489	80,809	88,435	95,605
Other intergovernmental	26,578	27,787	21,231	19,114	19,791	18,840	18,530	19,832	21,414	22,935
Unrestricted investment earnings	7,567	9,586	7,906	4,944	2,153	3,403	174	1,594	1,927	2,747
Other	7,673	8,972	9,334	9,658	10,037	9,045	8,934	8,981	11,109	8,877
Extraordinary/special items	-	-	-	-	-	(67,832)	-	-	-	-
Transfers	(225)	(240)	(91)	(5)	(2,222)	(45)	1,450	211	-	-
Total Governmental Activities	346,080	354,856	344,907	328,360	306,213	206,936	271,871	279,436	298,866	313,985
Business-type Activities[2,3]										
Unrestricted investment earnings	4,166	4,201	4,114	3,121	1,924	3,040	(100)	1,591	1,011	1,667
Other	95	20	2,019	-	(62)	-	-	-	-	(150)
Extraordinary/special items[4]	-	-	-	(3,858)	(8,061)	-	-	-	(235,202)	-
Transfers	225	231	91	5	2,222	45	(1,450)	(211)	-	-
Total Business-type Activities	4,486	4,452	6,224	(732)	(3,977)	3,085	(1,550)	1,380	(234,191)	1,517
Total Primary Government General Revenues and Other Changes	$ 350,566	$ 359,308	$ 351,131	$ 327,628	$ 302,236	$ 210,021	$ 270,321	$ 280,816	$ 64,675	$ 315,502
Change in Net Position										
Governmental activities	$ 47,239	$ 5,329	$ (12,901)	$ (20,843)	$ (48,056)	$ (84,913)	$ (25,003)	$ (20,580)	$ (6,778)	$ (682)
Business-type activities	46,148	14,181	111,365	1,836	942	5,782	4,495	14,622	(226,382)	8,680
Total Primary Government Change in Net Position	$ 93,387	$ 19,510	$ 98,464	$ (19,007)	$ (47,114)	$ (79,131)	$ (20,508)	$ (5,958)	$ (233,160)	$ 7,998

Note: Information is presented on the accrual basis of accounting.

1 Fiscal years 2005-2011 include amounts for Sierra and/or Truckee Meadows FPDs. Fiscal year 2012 has been restated to exclude these component units that are now discretely presented.

2 Business-type activity amounts are restated to remove South Truckee Meadows General Improvement District (STMGID). Effective FY13, STMGID is no longer a component unit of the County.

3 Fiscal year 2013 has been restated as a result of a reorganization which formed the Community Services Department. Certain expenditures were reclassified to different functions to better reflect activities within the General Government and Public Works functions.

4 In 2015, Washoe County Water Resources was transferred to Truckee Meadows Water Authority.

SCHEDULE 1.3

WASHOE COUNTY, NEVADA
FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2007	2008	2009 [2]	2010	2011 [1]	2012	2013	2014	2015	2016
General Fund										
Reserved	$ 6,716	$ 8,818	$ 1,422	$ 750	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved	34,973	34,504	30,263	31,173	-	-	-	-	-	-
Nonspendable	-	-	-	-	304	1	-	19	163	157
Restricted	-	-	-	-	760	750	801	792	766	879
Committed	-	-	-	-	5,277	4,718	4,598	4,519	3,229	4,722
Assigned [6]	-	-	-	-	8,641	6,009	6,727	1,107	1,765	2,735
Unassigned [7]	-	-	-	-	23,789	24,845	26,908	40,170	45,377	44,946
Total General Fund	41,689	43,322	31,685	31,923	38,771	36,323	39,034	46,607	51,300	53,439
All Other Governmental Funds [5]										
Reserved	56,053	63,587	59,909	57,274	-	-	-	-	-	-
Unreserved, reported in:										
Special Revenue Funds [3]	91,445	109,818	114,692	56,236	-	-	-	-	-	-
Capital Projects Funds	69,827	48,288	41,668	42,385	-	-	-	-	-	-
Nonspendable	-	-	-	-	112	67	75	39	59	55
Restricted	-	-	-	-	114,048	96,853	75,788	72,526	73,335	87,189
Committed	-	-	-	-	19,816	17,808	18,167	13,273	15,636	17,231
Assigned	-	-	-	-	143	3,559	5,076	7,482	10,303	9,002
Unassigned	-	-	-	-	-	(123)	(258)	(418)	(278)	(249)
Total All Other Governmental Funds [4]	217,325	221,693	216,269	155,895	134,119	118,164	98,848	92,902	99,055	113,228
Total All Governmental Funds	$ 259,014	$ 265,015	$ 247,954	$ 187,818	$ 172,890	$ 154,487	$ 137,882	$ 139,509	$ 150,355	$ 166,667

Note: Information is presented on the modified accrual basis of accounting.

[1] Fund balances for fiscal year 2011 through 2015 have been classified in accordance with new GASB 54 fund balance reporting standards.

[2] Fund balances for fiscal year 2009 have been restated to reflect the transfer of restricted funds of $6,829 from the General Fund to special revenue funds.

[3] The increase in special revenue fund balances in fiscal year 2008 was due to $1,279 from capital projects and $6,595 from business-type funds being reclassified to special revenue funds.

[4] The decrease in other governmental fund balances in 2011 included $10.6 million for early extinguishment of debt and $3.9 million paid to the County's OPEB Trust. The decrease in fiscal year 2012 was primarily due to the payment of $17.8 million to the Truckee River Flood Management Authority, a joint powers authority. Fluctuations in all other governmental fund balances primarily reflect financing, construction in progress and completion of large capital projects.

[5] Fiscal years 2007 to 2012 have been restated to remove TMFPD and SFPD, component units that were reclassified from blended to discretely presented in 2013.

[6] The increase in General Fund assigned fund balance from fiscal year 2014 to fiscal year 2015 was due to an increase in encumbrance carry forwards totalling $758 thousand in fiscal year 2014.

[7] The increase in assigned fund balance for the General Fund from fiscal year 2014 to fiscal year 2015 is due to an increase in revenue from Ad Valorem Taxes, Consolidated Taxes and Charges for Services and the County receiving $2.0 million of proceeds from the dispostion of assets.

SCHEDULE 1.4

WASHOE COUNTY, NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2007	2008 [2]	2009	2010	2011	2012	2013	2014	2015	2016
Revenues										
Taxes	$ 185,688	$ 196,290	$ 207,848	$ 204,577	$ 190,232	$ 178,395	$ 170,260	$ 170,915	$ 177,313	$ 185,688
Licenses and permits	10,783	11,130	11,150	10,655	9,713	9,183	9,501	9,936	9,941	10,337
Intergovernmental revenues	175,878	177,622	156,555	149,258	155,018	162,361	170,082	168,204	179,392	187,816
Charges for services	23,177	22,096	24,211	27,940	28,247	26,254	33,530	35,694	38,893	39,543
Fines and forfeits	8,740	9,625	10,792	10,563	10,996	9,999	10,528	10,490	9,963	9,326
Miscellaneous	21,581	24,419	21,591	14,354	9,902	13,399	6,915	10,981	11,606	19,495
Total Revenues	425,847	441,182	432,147	417,347	404,108	399,591	400,816	406,220	427,108	452,205
Expenditures										
Current										
General government [3]	64,567	62,187	65,098	124,146	61,386	84,484	62,493	50,210	55,362	57,142
Judicial	52,673	55,721	55,628	53,874	53,667	53,818	54,214	55,637	56,745	61,263
Public safety	110,126	119,421	122,072	120,544	118,455	121,656	131,732	128,364	135,821	141,496
Public works	19,145	20,414	17,960	14,654	14,110	14,759	15,568	26,124	30,438	34,491
Health and sanitation [1]	23,496	22,008	22,534	20,459	19,366	17,659	20,558	21,558	21,491	21,201
Welfare	56,964	63,684	61,292	63,705	66,408	69,045	65,639	69,364	68,372	81,454
Culture and recreation	41,048	26,519	24,199	21,203	20,417	19,474	18,859	18,201	18,688	17,512
Community support	1,469	1,555	1,662	1,733	305	309	343	178	214	195
Intergovernmental	4,865	5,179	17,791	19,059	16,981	8,243	8,447	8,790	8,943	9,442
Capital outlay	51,850	52,070	31,635	9,180	16,682	23,390	21,355	12,571	10,914	9,313
Debt Service										
Principal	16,363	20,890	24,713	15,380	22,825	37,114	21,689	7,943	9,094	33,388
Interest	10,152	10,438	11,587	9,400	8,532	7,588	7,090	5,627	5,299	5,174
Other	445	416	360	585	182	645	796	98	71	875
Total Expenditures	453,163	460,502	456,531	473,922	419,316	458,184	428,783	404,665	421,452	472,946
Excess (Deficiency) of Revenues Over (Under) Expenditures	(27,316)	(19,320)	(24,384)	(56,575)	(15,208)	(58,593)	(27,967)	1,555	5,656	(20,741)

(CONTINUED)

WASHOE COUNTY, NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2007	**2008** [2]	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Other Financing Sources (Uses)										
Debt issued	$ 35,119	$ 18,943	$ 21,489	$ -	$ -	$ 38,518	$ 46,919	$ -	$ -	$ 33,438
Debt premium (discount)	468	-	73	-	-	-	-	-	-	2,784
Proceeds from asset disposition	53	162	25	1,561	38	178	49	33	2,021	831
Proceeds from insurance recoveries	-	-	-	-	-	-	-	40	-	-
Refunding payment to escrow agent	-	-	(10,436)		-	-	(37,391)	-	-	-
Transfers in	67,910	39,641	44,291	42,793	38,374	54,590	34,103	30,676	31,025	34,606
Transfers out	(71,770)	(39,855)	(47,202)	(47,883)	(38,132)	(35,309)	(32,318)	(30,676)	(33,856)	(34,606)
Total Other Financing Sources (Uses)	31,780	18,891	8,240	(3,529)	280	57,977	11,362	73	(810)	37,053
Special Item [4]	-	-	-	-	-	(17,787)		-	6,000	-
Net Change in Fund Balances	$ 4,464	$ (429)	$ (16,144)	$ (60,104)	$ (14,928)	$ (18,403)	$ (16,605)	$ 1,628	$ 10,846	$ 16,312
Debt Service as a Percentage of Noncapital Expenditures	6%	7%	5%	7%	11%	6%	3%	4%	4%	9%

Note: Information is presented on the modified accrual basis of accounting.

[1] The Truckee River Flood Management Infrastructure Fund was reclassified from health and sanitation to public safety in fiscal year 2008.

[2] The net change in fund balances for fiscal year 2008 is before the restatement of $6,595 added to fund balance for the Central Truckee Meadows Remediation District special revenue fund previously reported in a business fund.

[3] General government expenditures in fiscal year 2010 included $73 million paid to the County's OPEB trust.

[4] The special item in fiscal year 2012 was payment to the Truckee Meadows Flood Management Authority, a joint powers authority and In 2015 a State Settlement of AB595 and AB543 of $6.0 million.

SCHEDULE 1.5

WASHOE COUNTY, NEVADA
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,										
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Change, 2007-2016
Ad valorem [1]	$ 182,157	$ 193,369	$ 204,836	$ 202,122	$ 187,709	$ 173,849	$ 167,698	$ 168,571	$ 174,116	$ 183,051	0.5%
Residential construction [2]	547	229	97	29	48	68	132	215	246	310	-43.3%
Special assessment [3]	713	425	843	508	383	3,053	933	676	1,374	650	-8.8%
Car rental fee	1,367	1,397	1,257	1,142	1,256	1,152	1,196	1,142	1,225	1,264	-7.5%
Room tax	378	342	293	265	275	272	300	311	351	413	9.3%
Motor vehicle fuel tax [4]	526	528	523	511	561	-	-	-	-	-	n/a
	$ 185,688	$ 196,290	$ 207,849	$ 204,577	$ 190,232	$ 178,394	$ 170,259	$ 170,915	$ 177,312	$ 185,688	0.0%

Note: Information is provided on the modified accrual basis of accounting.

[1] The decrease in ad valorem taxes represents decreased property values. The County's property tax rates have remained fairly stable (see Schedule 2.2). TMFPD and SFPD, discretely presented component units, are not included in the figures above.

[2] Decreases in construction tax revenues from 2009 to 2011 was due to the continued unfavorable economic conditions in the housing market. However, the recovery started in 2012 and the improving trend continued in 2015.

[3] The change in special assessment taxes corresponds to the change in special assessment debt outstanding.

[4] Motor vehicle fuel tax was reclassified to intergovernmental revenue in 2012.

SCHEDULE 2.1

WASHOE COUNTY, NEVADA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Real Property Assessed Value										
Residential	$ 9,503,764	$ 10,767,225	$ 12,389,860	$ 10,680,846	$ 9,426,219	$ 8,665,389	$ 8,336,767	$ 8,419,073	$ 9,389,234	$ 10,337,704
Commercial	2,898,745	3,317,724	3,598,911	3,779,799	3,489,578	3,306,237	3,402,688	3,330,546	2,383,703	3,375,615
Industrial	900,363	973,242	1,096,143	1,092,343	1,022,668	996,407	986,821	985,955	1,030,067	1,076,473
Other	1,600,955	1,885,497	2,430,308	1,475,332	1,584,556	1,329,717	1,374,092	1,286,207	1,172,158	265,551
Personal Property Assessed Value	703,276	691,628	738,274	748,403	636,184	636,409	612,022	713,824	688,878	712,632
Less: Tax Exempt Property	1,861,784	2,529,824	3,046,485	2,677,247	2,500,354	2,258,785	2,422,281	2,417,652	2,471,984	2,471,049
Total Assessed Value	$ 13,745,319	$ 15,105,492	$ 17,207,011	$ 15,099,476	$ 13,658,851	$ 12,675,374	$ 12,290,109	$ 12,317,953	$ 12,192,055	$ 13,296,926
Estimated Actual Taxable Value	$ 39,272,340	$ 43,158,549	$ 49,162,889	$ 43,141,360	$ 39,025,289	$ 36,215,354	$ 35,114,597	$ 35,194,151	$ 34,834,444	$ 37,991,217
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917

Source: Washoe County Assessor

Note: Pursuant to NRS 361.227, real property is valued at taxable value, determined by calculating the full cash value (market value) of land and estimated replacement cost of improvements, less appropriate depreciation. Taxable assessed value is 35% of estimated actual value. Real property is reappraised at least every five years. Property not reappraised is revalued annually using various approved methods.

SCHEDULE 2.2

WASHOE COUNTY, NEVADA
DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN FISCAL YEARS
(TAX RATES PER $100 ASSESSED VALUATION)

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Washoe County										
Operating Rate	.9401	.9592	.9629	.9612	.9611	.9806	.9891	1.0037	1.0277	.9993
Voter Approved										
Child Protective Services	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400
Regional Animal Services	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300
Senior Services	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100
Library Expansion	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Legislative Overrides										
Indigent Insurance	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150
Indigent Health	.0950	.0800	.0800	.0800	.0750	.0700	.0600	.0600	.0600	.0600
Capital Acquisition	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500
Youth Services	.0077	.0077	.0077	.0077	.0088	.0088	.0095	.0062	.0087	.0087
Detention Center	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774
SCCRT Loss	-	-	-	-	-	.0050	.0050	-	-	-
Family Court	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192
AB 104 Fair Share Tax	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272
Debt Service	.0601	.0560	.0523	.0540	.0580	.0385	.0393	.0330	.0065	.0349
Total, Washoe County Direct Rate	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917
State of Nevada	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700
Washoe County School District	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385
Total, Washoe County Unincorporated Area	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002
Cities										
City of Reno	.9456	.9456	.9456	.9456	.9456	.9456	.9598	.9598	.9598	.9598
City of Sparks	.9161	.9161	.9161	.9161	.9161	.9161	.9161	.9161	.9598	.9598
Fire Districts										
North Lake Tahoe Fire Protection District	.5070	.5142	.5226	.5275	.5389	.5525	.6414	.6291	.6291	.6291
Sierra Fire Protection District	.4200	.4200	.5200	.5200	.5200	.5200	.5400	.5400	.5400	.5400
Truckee Meadows Fire Protection District	.4713	.4713	.4713	.4713	.4713	.4713	.5400	.5400	.5400	.5400
General Improvement Districts										
Gerlach	-	-	-	.2500	.2500	.2998	.2998	.2998	.2998	.2998
Incline Village	.0687	.0711	.0741	.0755	.0806	.1129	.1153	.1105	.1157	.1269
Palomino Valley	.4270	.4270	.4885	.4885	.4885	.4885	.4198	.4198	.4198	.4198
Other Special Districts										
Lemmon Valley Underground Water Basin	.0017	.0012	-	-	-	-	-	-	-	-
Sun Valley Water & Sanitation District	.1329	.1329	.1329	.1457	.1736	.1736	.1836	.1836	.1836	.1836
Truckee Meadows Underground Water	.0004	.0004	.0005	.0004	.0005	-	-	-	-	-

WASHOE COUNTY, NEVADA
PRINCIPAL PROPERTY TAX PAYERS FISCAL YEARS 2016 AND 2007
(AMOUNTS EXPRESSED IN THOUSANDS)

Tax Payer	2016 Valuation	2016 Rank	2016 Percent of Total Assessed Valuation	2007 Valuation	2007 Rank	2007 Percent of Total Assessed Valuation
Peppermill Casinos, Inc.	$ 85,446	1	0.60%	$ 49,454	4	0.36%
Icon Reno Property Owner Pool 3 NE	63,325	2	0.44%	-	-	-
Golden Road Motor Inn, Inc.	43,817	3	0.31%	36,490	8	0.27%
MPT of Reno LLC	38,863	4	0.27%	-	-	-
Sparks Legends Development, Inc.	36,325	5	0.25%	-	-	-
Circus Circus & Eldorado Joint Venture	31,790	6	0.22%	54,435	3	0.40%
Northwestern Mutual Life Insurance	27,569	7	0.19%	-	-	-
Apple Inc.	25,127	8	0.18%	-	-	-
International Game Technology	24,850	9	0.17%	37,221	7	0.27%
Hyatt Equities LLC	24,366	10	0.17%	-	-	-
DP Industrial LLC	-	-	-	105,065	1	0.76%
Lennar Reno LLC	-	-	-	74,072	2	0.54%
FHR Corporation	-	-	-	49,228	5	0.36%
Washoe Medical Center	-	-	-	42,935	6	0.31%
Eldorado Resorts LLC	-	-	-	33,270	9	0.24%
Reno Retail Company LLC	-	-	-	29,264	10	0.21%
	401,478		2.80%	511,434		3.72%
	13,941,233		97.20%	13,233,885		96.28%
	$ 14,342,711		100.00%	$ 13,745,319		100.00%

Source: Washoe County Assessor's Office

Note: The chart represents the ten largest parcel assessments based on property-owning taxpayers in the County and the respective taxable assessed values of such parcels for the fiscal years indicated. According to the Washoe County Assessor's Office, a determination of the largest parcel assessments can be made only by manually reviewing individual assessment records. Therefore, it is possible that an owner of several parcels may have an aggregate assessed value that is larger than those listed above. No independent investigation has been made of, and consequently there can be no representation as to the financial condition of the taxpayers listed above, or that such taxpayers will continue to maintain their status as major taxpayers based on the assessed valuation of their property in the County.

WASHOE COUNTY, NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS FOR ALL GOVERNMENTS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2007	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Net Secured Roll Taxes Levied	$ 446,362	$ 480,945	$ 514,531	$ 504,823	$ 458,717	$ 422,799	$ 411,058	$ 411,260	$ 424,115	$ 440,185
Current Year										
Tax Collections	442,446	472,860	504,268	495,281	451,994	416,849	405,977	407,469	421,125	438,074
Percent of Taxes Levied	99.12%	98.32%	98.01%	98.11%	98.53%	98.59%	98.76%	99.08%	99.30%	99.52%
Delinquent Tax Collections	3,916	8,078	10,247	9,514	6,687	5,121	4,657	3,280	2,401	-
Totals to Date										
Tax Collections	446,356	480,938	514,515	504,795	458,681	421,970	410,634	410,749	423,526	438,074
Percent of Taxes Levied	100.00%	100.00%	100.00%	99.99%	99.99%	99.80%	99.90%	99.88%	99.86%	99.52%

Source: Washoe County Treasurer's Office

Note: Property tax levies increased 4% in fiscal year 2016. In 2012, property levies declined 8% and in 2011 by 9%, which was the largest recorded decline in property tax since 1982. Between 2004 and 2009 property tax levies increased 48% or approximately 12% per year.

WASHOE COUNTY, NEVADA
RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental Activities										
General Bonded Debt	$ 206,573	$ 188,307	$ 166,471	$ 154,621	$ 135,562	$ 129,700	$ 120,146	$ 114,217	$ 108,446	$ 113,402
Revenue Bonds	19,010	37,446	46,856	45,703	44,658	43,527	42,419	41,222	39,920	38,252
Capital Leases/Notes	377	359	341	320	-	-	-	-	-	-
Certificates of Participation	8,405	6,447	4,398	2,250	-	-	-	-	-	-
Special Assessment Bonds	3,058	2,733	3,453	3,065	2,729	10,738	9,061	8,117	6,417	5,824
Total Governmental Activities	237,423	235,292	221,519	205,959	182,949	183,965	171,626	163,556	154,783	157,478
Business-type Activities										
General Bonded Debt	120,921	117,111	112,532	72,244	67,258	63,713	59,947	57,175	18,789	16,551
Capital leases/notes	794	757	727	675	-	-	-	-	-	-
Total Business-type Activities	121,715	117,868	113,259	72,919	67,258	63,713	59,947	57,175	18,789	16,551
Total primary government	$ 359,138	$ 353,160	$ 334,778	$ 278,878	$ 250,207	$ 247,678	$ 231,573	$ 220,731	$ 173,572	$ 174,029
Percentage of personal income	1.79%	1.84%	1.94%	1.60%	1.38%	1.33%	1.27%	1.17%	0.91%	0.86%
Per capita[1]	$ 879	$ 851	$ 801	$ 660	$ 588	$ 576	$ 536	$ 506	$ 393	$ 386
General Bonded Debt	$ 327,494	$ 305,418	$ 279,003	$ 226,865	$ 202,820	$ 193,413	$ 180,093	$ 171,392	$ 127,235	$ 129,953
Less restricted resources	12,242	12,823	13,866	11,656	11,952	11,127	11,007	10,944	6,572	6,531
Total Net General Bonded Debt	$ 315,252	$ 292,595	$ 265,137	$ 215,209	$ 190,868	$ 182,286	$ 169,086	$ 160,448	$ 120,663	$ 123,422
Percentage of Actual Property Value[2]	0.80%	0.68%	0.54%	0.50%	0.49%	0.50%	0.48%	0.46%	0.35%	0.32%
Per capita[1]	$ 771	$ 705	$ 635	$ 510	$ 449	$ 424	$ 391	$ 367	$ 274	$ 274

Note: Details regarding Washoe County's outstanding debt can be found in the notes to the financial statements. Where applicable, all debt is presented net of original issuance discounts, premiums, and deferred refunding charges.

[1] Population and personal income data can be found in Schedule 4.1, Washoe County Demographic and Economic Statistics. Per capita amounts are not expressed in thousands.

[2] See Washoe County Assessed and Estimated Actual Value of Taxable Property on Schedule 2.1 for taxable property value data.

SCHEDULE 3.2

WASHOE COUNTY, NEVADA
LEGAL DEBT MARGIN COMPUTATION LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt limit	$ 1,374,532	$ 1,510,549	$ 1,720,701	$ 1,509,948	$ 1,365,885	$ 1,267,537	$ 1,229,011	$ 1,231,795	$ 1,328,628	$ 1,434,271
Total net debt subject to limitation	437,011	412,262	382,579	332,977	308,142	295,697	277,578	268,292	225,354	223,754
Legal Debt Margin	$ 937,521	$ 1,098,287	$ 1,338,122	$ 1,176,971	$ 1,057,743	$ 971,840	$ 951,433	$ 963,503	$ 1,103,274	$ 1,210,517
Total net debt subject to limitation as a percentage of debt limit	32%	27%	22%	22%	23%	23%	23%	22%	17%	16%

Legal Debt Margin Calculation for Fiscal Year Ended June 30, 2016

Assessed value of taxable property for fiscal year ended June 30, 2016		$ 14,342,711
Debt limit (10% of Assessed Valuation)		$ 1,434,271
Debt applicable to limit		
Governmental activities	$ 157,478	
Business-type activities	16,551	
Reno-Sparks Convention and Visitor's Authority	113,854	
Total Bonded Debt	287,883	
Less: Special assessment bonds	5,824	
Special revenue bonds	38,252	
Amount available for repayment of general obligation bonds	20,053	
Total net debt subject to debt limitation		223,754
Legal Debt Margin		$ 1,210,517

Note: The statutory county debt limit is 10% of the assessed value of all taxable property in the County, as set forth in Chapter 244A.059 of the Nevada Revised Statutes. The statutory debt limit for recreational bonds issued by the Reno-Sparks Convention and Visitor's Authority (RSCVA) is further limited to 3% of the total assessed valuation by Nevada Revised Statutes 244A.453 and 244A.655. RSCVA's total outstanding recreational debt of $115,073 is below the 3% limit of $398,589.

WASHOE COUNTY, NEVADA
DIRECT AND OVERLAPPING DEBT JUNE 30, 2016
(AMOUNTS EXPRESSED IN THOUSANDS)

Name of Government Unit	Debt Outstanding	Presently Self-Supporting Debt	Percent Applicable[1]	Applicable Net Debt
Direct[2]				
Washoe County				
Governmental Activity Bonds	$ 111,392	$ -	100%	$ 111,392
Revenue Bond[3]	35,920	35,920	100%	-
Special Assessment Bonds[4]	5,824	5,824	100%	-
Total Direct Debt	153,136	41,744		111,392
Overlapping				
Washoe County School District	464,146	-	100%	464,146
Reno-Sparks Convention and Visitors Authority	113,854	113,854	100%	-
City of Reno	54,330	-	100%	54,330
City of Reno supported by specific revenue	313,094	313,094	100%	-
Reno - Special Assessment Bonds[3]	14,504	14,504	100%	-
City of Sparks	1,035	-	100%	1,035
Sparks - Sewer and Utility Bonds	46,818	46,818	100%	-
Incline Village General Improvement District	10,255	10,255	100%	-
State of Nevada	1,469,655	329,895	14.59%	166,291
Total Overlapping Debt	2,487,691	828,420		685,802
Total General Obligation Direct and Overlapping Debt	$ 2,640,827	$ 870,164		$ 797,194

[1] Based on fiscal year 2014-15 assessed valuation in the respective jurisdiction.

[2] Includes all governmental debt activities and amounts are net of related discounts, premiums and deferred refunding charges.

[3] Revenue bonds are not general obligation, but are special limited obligation of the County payable solely from the pledged revenue.

[4] Special assessment bonds are not general obligations of Washoe County, or of the City of Reno. If, however, the special assessments collected with all other available resources were insufficient to meet debt service requirements on these bonds, the respective bond ordinances require that the deficiency be made up with the government's general fund.

WASHOE COUNTY, NEVADA
PLEDGED REVENUE COVERAGE LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Special Assessment Bonds [1]										
Pledged Revenue	$ 440	$ 524	$ 455	$ 639	$ 501	$ 1,686	$ 1,508	$ 1,161	$ 1,797	$ 1,071
Debt Service Requirements										
Principal	330	311	265	374	322	570	1,664	894	1,700	592
Interest	100	118	107	157	148	251	389	344	302	241
Total Debt Service Requirements	$ 430	$ 429	$ 372	$ 531	$ 470	$ 821	$ 2,053	$ 1,238	$ 2,002	$ 833
Coverage Ratios	1.02	1.22	1.22	1.20	1.07	2.05	0.73	0.94	0.90	1.29
Sales Tax Revenue Bonds [2]										
Pledged Revenue	$ 9,313	$ 8,386	$ 8,475	$ 7,040	$ 6,802	$ 7,263	$ 7,148	$ 7,672	$ 8,228	$ 8,865
Debt Service Requirements										
Principal	475	500	520	545	570	595	625	655	690	800
Interest	941	921	899	876	852	826	798	768	737	703
Total Debt Service Requirements	$ 1,416	$ 1,421	$ 1,419	$ 1,421	$ 1,422	$ 1,421	$ 1,423	$ 1,423	$ 1,427	$ 1,503
Coverage Ratios	6.58	5.90	5.97	4.95	4.78	5.11	5.02	5.39	5.77	5.90
Car Rental Fee Revenue Bonds [3]										
Pledged Revenue	$ 1,367	$ 1,397	$ 1,257	$ 1,142	$ 1,256	$ 1,152	$ 1,196	$ 1,142	$ 1,225	$ 1,264
Debt Service Requirements										
Principal	-	-	-	588	456	516	463	522	592	673
Interest	-	-	1,174	934	897	873	680	492	476	457
Total Debt Service Requirements	$ -	$ -	$ 1,174	$ 1,522	$ 1,353	$ 1,389	$ 1,143	$ 1,014	$ 1,068	$ 1,130
Coverage Ratios	-	-	1.07	0.75	0.93	0.83	1.05	1.13	1.15	1.12

Note: Coverage ratios are calculated on numbers rounded to two decimal places.

[1] Pledged revenue for Special Assessment Bonds includes assessments, assessment forfeitures, interest and penalties. Additional details regarding bonds for various assessment districts can be found in Notes 9, 10 and 11. Coverage ratios are impacted by timing differences. Cash balances are adequate for debt service. Remaining cash at June 30, 2016 in the Special Assessment Debt Service Fund is $1,693.

[2] Pledged revenue for the Sales Tax Revenue Bonds represents pledged sales tax collections at the rate of 0.125% of taxable sales. Sales tax revenues are accounted for in the Truckee River Flood Management Infrastructure Fund. The bonds are payable solely from pledged sales tax revenue. Unspent sales tax revenues total $990 at June 30, 2016.

[3] Pledged revenue for the Baseball Stadium Revenue Bonds (2004 - 2007, paid in full June 2007) consists of a 2% short-term car rental fee. Car rental fees collected per NRS 244A.810 are accounted for in the Other Restricted Fund. Subsequently, Senior and Subordinate Car Rental Lien Revenue Bonds were issued February 2008 and are payable solely from pledged car rental fee revenues. Unspent car rental fee revenues total $508 at June 30, 2016.

SCHEDULE 4.1

WASHOE COUNTY, NEVADA
DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS
(DOLLARS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Population[1]	408,724	414,793	417,722	422,029	424,912	429,079	433,731	436,647	444,008	451,248
Total Personal Income[2]	$ 20,040,275	$ 19,222,621	$ 17,286,483	$ 17,409,987	$ 18,121,519	$ 18,656,484	$ 19,627,834	$ 18,832,669	$ 19,077,494	$ 20,164,911
Per Capita Income[2]	$ 49	$ 46	$ 41	$ 41	$ 43	$ 45	$ 45	$ 48	$ 48	$ 51
Median Age[3]	34.5	36.5	36.4	37.0	37.2	37.0	37.6	37.6	37.4	37.5
School Enrollment[4]	63,044	63,635	63,310	62,452	62,324	62,220	62,424	62,986	63,108	63,670
Unemployment Rate (Percent)[5]	4.5	6.8	11.6	13.6	13.2	12.3	9.8	7.2	6.4	6.4
Total Labor Force [5]	220,337	221,785	224,089	221,954	225,481	222,532	219,550	206,624	213,773	213,923
Construction Activity-Total Value[6]	$ 225,085	$ 202,519	$ 85,657	$ 55,952	$ 67,721	$ 95,876	$ 126,468	$ 203,086	$ 246,628	$ 231,742
Number of New Family Units[6]	557	240	103	36	55	83	74	120	255	320
Taxable Sales[7]	$ 7,202,641	$ 6,823,701	$ 5,707,791	$ 5,176,982	$ 5,282,936	$ 5,522,605	$ 5,824,726	$ 6,370,685	$ 6,817,589	$ 7,550,467
Gross Income Gaming Revenue[8]	$ 1,069,608	$ 996,615	$ 867,198	$ 788,509	$ 751,467	$ 738,152	$ 741,038	$ 744,962	$ 765,248	$ 789,359
Total Passenger Air Traffic[9]	5,014,382	4,841,257	3,979,015	3,777,701	3,795,421	3,561,557	3,514,421	3,312,839	3,297,642	3,563,818

Sources:

[1] Annual population for years 2007 per Nevada Workforce Informer, Data Analysis 2010 US Census-Nevada; for years 2008 through 2013, per Governor Certified Population of Nevada's Counties, Cities and Towns 2000 to 2013. 2014 data source: Washoe County Community Development, with projected growth rate applied to the 2010 US census. 2015 and 2016 data source: Nevada State Demographer's Office-NV Small Business Development Center.

[2] U.S. Department of Commerce, Bureau of Economic Analysis (BEA) FY 2012 and prior; Washoe County Community Development Demographic Information FY 2013 - FY 2014; BEA 2012 Estimate with Compound Annual Growth Rate applied - FY - 2014, FY2015 and FY2016.

[3] Nevada State Demographer FY 2001 - FY 2007; Demographics USA FY 2008; Center for Regional Studies, University of Nevada, Reno, FY 2009 - FY 2013; trend applied to US Census Bureau 2008-2012 American Community Survey 5-Year Estimates - FY 2014, FY2015 and FY2016.

[4] Washoe County School District

[5] Total represents the average labor force during the fiscal year. Nevada State Department of Employment, Training and Rehabilitation (DETR)

[6] Washoe County Building and Safety Department

[7] Nevada State Department of Taxation

[8] Nevada State Gaming Control Board

[9] Reno/Tahoe International Airport (RTIA)

WASHOE COUNTY, NEVADA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer	December, 2015			December, 2006		
	Employees[1]	Rank	Percentage of Total County Employment	Employees[1]	Rank	Percentage of Total County Employment
Washoe County School District	8,750	1	4.34%	8,250	1	3.81%
University of Nevada - Reno	4,750	2	2.36%	4,750	2	2.09%
Renown Medical Center / Washoe Medical Center[2]	2,750	3	1.36%	2,750	6	1.14%
Washoe County	2,750	4	1.36%	3,250	3	1.40%
Peppermill Hotel Casino - Reno	2,250	5	1.12%	1,750	8	0.90%
Grand Sierra Resort	1,750	6	0.87%	-	-	1.22%
Silver Legacy Resort Casino	1,750	7	0.87%	2,250	7	0.97%
International Game Technology PLC[3]	1,750	8	0.87%	2,750	5	0.83%
Atlantis Casino Resort	1,750	9	0.87%	1,750	10	-
St. Mary's	1,250	10	0.62%	-	-	-
Integrity Staffing Solutions	-	-	-	3,250	4	1.38%
City of Reno	-	-	-	1,750	9	0.89%
Total Washoe County Covered Employment	201,601			218,300		

[1] Nevada Revised Statutes Chapter 612 stipulate that actual employment for individual employers may not be published. The Nevada Department of Employment Training and Rehabilitation publishes employee counts in ranges of 500. The number of employees shown are estimated using the midpoint.

[2] In 2007, Washoe Medical Center became Renown Medical Center.

[3] International game technology was acquired by Gtech in 2015 becoming International Game Technology PLC.

SCHEDULE 5.1

WASHOE COUNTY, NEVADA
FULL-TIME EQUIVALENT WASHOE COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function/Program										
General government	483.8	461.4	413.2	378.0	363.4	323.8	315.9	320.8	283.7	293.3
Judicial	520.8	522.1	499.9	483.1	470.4	458.6	452.4	463.8	471.8	495.8
Public safety	1,007.9	1,009.4	1,007.2	974.2	939.8	898.9	892.8	911.6	902.5	908.1
Public works	119.0	111.0	104.0	90.0	87.8	72.4	74.0	122.0	137.0	135.6
Health and sanitation	207.9	185.8	168.9	169.6	170.8	161.0	153.3	154.3	154.6	150.2
Welfare	251.5	259.5	249.8	244.3	239.9	228.6	229.7	233.9	241.5	274.1
Culture and recreation	437.8	362.7	283.8	227.9	219.0	203.9	214.4	210.3	222.7	209.6
Utilities	94.1	95.4	84.4	77.1	72.2	64.7	63.4	59.0	23.0	20.5
Golf courses	24.9	19.9	18.9	14.9	10.9	9.9	9.9	10.9	8.9	7.0
Building permits	29.0	20.0	14.0	13.0	13.0	12.0	12.8	13.0	14.4	15.4
Total [1]	3,176.7	3,047.2	2,844.1	2,672.1	2,587.2	2,433.8	2,418.6	2,499.6	2,460.1	2,509.6
Function/Program % of Total										
General government	15%	15%	15%	14%	14%	13%	13%	13%	11%	12%
Judicial	16%	16%	18%	18%	18%	19%	19%	19%	19%	20%
Public safety	31%	33%	35%	36%	36%	37%	37%	36%	37%	36%
Public works	4%	4%	3%	3%	3%	3%	3%	5%	6%	5%
Health and sanitation	7%	6%	6%	6%	7%	7%	5%	6%	6%	6%
Welfare	8%	9%	9%	9%	9%	9%	9%	9%	10%	11%
Culture and recreation	14%	12%	10%	9%	8%	8%	9%	8%	9%	8%
Utilities	3%	3%	3%	3%	3%	3%	3%	2%	1%	1%
Golf courses	1%	1%	1%	1%	1%	1%	1%	1%	0%	0%
Building permits	1%	1%	0%	1%	1%	0%	1%	1%	1%	1%

Source: Washoe County human resource system

Note Full-time equivalents are reported based on staffing as of June 30 of each fiscal year. Actual salaries may represent higher numbers of staff due to the use of seasonal workers, particularly for culture and recreation activities.

[1] Washoe County full-time equivalent employee totals declined over fiscal years 2008 to 2013 due to budget reduction programs including delays in filling open positions and reductions in force.

SCHEDULE 5.2

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year Ending June 30,									
Function/Program	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**
Judicial [1]										
District Court Cases Filed										
Criminal	3,232	3,008	2,679	2,508	2,163	2,122	3,016	n/r	n/r	n/r
Civil	4,104	4,219	4,749	4,835	4,543	4,142	3,934	n/r	n/r	n/r
Family	12,307	12,060	11,248	11,606	11,349	10,630	10,657	n/r	n/r	n/r
Juvenile	2,558	2,287	2,084	1,888	1,859	1,866	2,013	n/r	n/r	n/r
District Court Cases Disposed										
Criminal	3,050	3,058	2,504	2,293	2,027	1,927	2,617	n/r	n/r	n/r
Civil	2,690	2,369	2,481	2,839	2,782	2,389	3,317	n/r	n/r	n/r
Family	7,884	7,939	6,967	6,533	6,975	6,955	10,059	n/r	n/r	n/r
Juvenile	5,552	5,650	5,120	4,653	4,518	4,327	1,182	n/r	n/r	n/r
Justice Courts Cases Filed										
Criminal	11,293	11,423	11,835	11,262	10,249	8,770	7,853	8,089	9,106	8,505
Civil	23,211	23,403	22,389	20,005	18,670	16,517	17,560	13,049	11,769	11,787
Traffic and parking violations	61,949	62,850	64,121	65,637	71,585	72,544	56,354	37,755	43,686	27,317
Justice Courts Cases Disposed										
Criminal	9,062	9,715	11,710	10,957	9,141	8,995	8,480	10,084	8,285	9,107
Civil	12,803	16,799	18,766	20,207	17,303	10,233	18,575	14,823	14,110	11,286
Traffic and parking violations	44,709	47,528	53,068	49,004	50,437	48,485	55,811	36,882	42,850	27,014
Public Safety [2]										
Police										
Arrests (Valley and Incline)	3,694	4,716	4,510	4,547	4,816	3,654	2,993	2,389	2,587	2,865
Citations issued	12,802	12,800	12,835	10,277	13,526	11,950	13,839	11,771	12,821	13,082
Alarms	2,151	2,600	2,533	2,002	1,754	499	1,424	1,410	1,497	1,764
Crime lab analysis requests	12,965	10,384	9,600	8,905	7,907	7,379	6,378	5,809	6,406	6,238
Warrants processed	2,175	2,832	2,771	2,479	2,605	2,189	1,980	2,025	2,187	1,909
Detention										
Bookings	27,468	27,351	26,778	24,558	23,233	21,553	20,755	20,852	20,750	20,361
Civil protective custody	2,771	2,957	2,827	2,705	2,460	1,667	353	259	284	216
Average daily population	1,169	1,090	1,072	1,071	1,019	1,018	1,050	1,052	1,082	1,047
Animal Services										
Calls for service responded to	33,430	34,534	31,712	31,045	34,769	37,269	33,617	33,393	38,753	35,144
Number of animals impounded	12,756	13,116	11,463	10,707	12,071	12,548	14,300	13,620	13,556	13,584

(CONTINUED)

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year Ending June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Health and Sanitation [2]										
Permitted food establishments	3,277	3,321	3,329	3,317	3,352	3,308	3,425	3,571	3,661	3,663
Air quality permits issued	1,282	1,301	1,370	1,277	1,356	1,315	1,334	1,377	1,440	1,429
Birth certificates issued	16,229	15,394	13,395	11,424	9,071	7,761	7,229	6,834	7,125	7,264
Death certificates issued	24,143	24,259	23,913	25,011	22,183	18,878	21,166	19,551	19,267	21,463
Welfare [2]										
Adult Services [3]										
Nursing home bed days [4]	97,361	84,305	94,055	87,903	82,336	7,091	6,798	6,912	5,240	3,900
Supportive housing program bed days	n/r	n/r	n/r	n/r	n/r	20,946	22,842	25,640	35,674	47,450
Adult group care bed days	n/r	n/r	n/r	n/r	n/r	13,690	8,629	7,336	7,612	5,532
Clinic accepts	2,089	1,608	1,828	2,078	2,617	n/r	n/r	2,599	n/r	n/r
Emergency room accepts	3,943	4,554	2,952	2,974	2,257	n/r	n/r	n/r	n/r	n/r
Total general assistance applications	3,971	4,768	4,184	3,474	3,317	n/r	n/r	n/r	n/r	n/r
Clients receiving general assistance	1,264	1,309	1,274	956	747	18	3	1	0	0
Served in burial	n/r	n/r	n/r	n/r	n/r	374	412	458	463	593
Children's Services										
Number of children in legal custody	991	973	831	771	718	612	811	928	1,002	1,582
Average length of stay in paid foster care (days)	483	468	544	452	458	422	388	356	383	13
Number of adoptions finalized	136	119	120	138	141	184	110	117	156	116
Number of adoption subsidies	727	737	811	911	1,055	1,172	1,126	1,269	1,349	2,728
Number of child welfare reports received	6,716	7,373	6,777	6,466	6,869	7,364	7,525	7,396	7,358	5,936
Number of child welfare investigations	2,935	2,995	2,496	2,371	2,523	2,469	2,178	2,196	2,038	2,045
Culture and Recreation [2]										
Parks and Recreation										
Golf courses - total rounds of golf	71,579	64,531	67,792	59,694	64,315	76,664	75,834	74,511	76,374	75,128
Aquatics - pool attendance[5]	51,292	47,000	14,677	8,643	14,621	n/r	26,903	46,729	52,502	51,126
Library										
Visitors to libraries ('000s)	1,659	1,668	1,750	1,404	1,214	1,265	1,228	1,172	1,093	1,071
Volumes in collection ('000s)	978	959	916	874	858	760	723	668	617	513
Total volumes borrowed ('000s)	2,310	2,254	2,226	2,258	2,123	2,341	2,283	2,203	2,045	1,674
Senior Services[6]										
Number of unduplicated clients served	6,115	6,149	4,444	4,950	5,126	5,237	5,037	4,563	4,692	4,909

(CONTINUED)

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year Ending June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Utilities/Water [2] (continued)										
Water										
Customer count	20,855	21,643	22,036	22,263	22,523	22,789	23,092	23,722	0	0
Average daily consumption (thousands of gallons)	12,709	12,153	12,877	11,584	11,472	12,194	13,143	12,929	0	0
Peak daily consumption (thousands of gallons)	22,307	26,191	25,491	24,390	22,945	24,113	24,030	23,823	0	0
Wastewater										
Customer count	17,989	19,086	19,552	19,850	20,120	20,354	20,572	21,068	23,545	24,523
Building Permits [2]										
Commercial construction	208	235	260	192	81	287	258	211	251	227
Residential construction [7]	677	350	137	64	43	96	168	246	260	320
Miscellaneous	1,944	1,637	1,189	1,023	495	1,195	1,090	1,212	1,597	1,572

n/r = not reported

[1] Uniform System for Judicial Records, Nevada AOC, Planning & Analysis Division

[2] Various Washoe County Departments. In 2015, the Washoe County Water Resources was transferred to Truckee Meadows Water Authority (TMWA).

[3] Effective 3/1/12 Adult Services implemented the Health Care Assistance Program facilitated by a third party administrator. New tracking metrics were established to monitor program effectiveness.

[4] Washoe County and the State of Nevada share responsibility for nursing home beds. Effective 7/1/12 tracking information is no longer supported on State reports.

[5] Bowers Pool closed in 2009 and reopened in 2013.

[6] The decrease in the number of unduplicated clients served can be directly attributed to the outsourcing of the Senior Law Program, July 1, 2013.

[7] New single family dwellings.

WASHOE COUNTY, NEVADA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Function/Program										
General Government										
Information Technology										
Business applications	176	119	123	127	133	136	147	147	123	123
Networked buildings and small facilities	141	137	137	217	216	214	216	226	139	139
Network wireless coverage (square miles)[4]	425	400	400	400	400	400	600	1,440	1,440	1,440
Network personal computers	3,450	3,350	3,627	3,500	3,500	3,388	3,480	3,660	3,792	3,724
Equipment Services										
Vehicles	1,017	1,017	1,001	987	972	978	954	939	918	892
Judicial										
District court/justice courts	10	10	10	10	10	10	12	12	12	12
District court/justice courts locations	6	6	6	6	6	6	6	6	6	6
Public Safety										
Juvenile services facilities	2	2	2	2	2	2	2	2	2	2
Sheriff's detention center/substations	3	3	3	3	3	3	3	3	3	3
Sheriff's patrol aircraft (helicopters)	3	3	3	3	3	3	3	3	3	3
Sheriff's patrol/search and rescue boats (in excess of 20 feet)	3	3	2	2	2	2	2	3	3	3
Crime lab	1	1	1	1	1	1	1	1	1	1
Regional emergency operations / training center	2	2	2	2	2	2	2	2	2	2
Public Works										
Paved streets (miles)	696	707	708	709	709	710	723	723	723	726
Unpaved streets (miles)	405	405	358	376	368	368	368	368	362	362
Traffic signals	17	17	17	17	16	16	17	17	17	17
Bridges	73	73	73	73	73	73	73	73	73	73
Culture and Recreation										
Libraries	13	13	13	13	13	13	13	13	13	13
Major/regional parks	13	13	13	13	13	13	13	13	13	13
Community/neighborhood parks[1]	35	36	37	36	33	33	33	33	33	32
Developed park acreage[1]	1,756	1,810	2,451	2,438	1,872	1,872	1,872	1,872	1,877	1,870
Undeveloped park acreage[2]	6,377	7,854	7,380	7,367	10,017	10,017	10,017	10,017	10,034	10,034

(CONTINUED)

WASHOE COUNTY, NEVADA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Culture and Recreation (continued)										
Special use facilities	5	5	5	5	5	5	5	5	6	6
Playgrounds[1]	48	50	51	50	47	46	46	46	46	45
Golf courses	2	2	2	2	2	2	2	2	2	2
Swimming pools/waterpark	3	3	3	2	2	2	2	3	3	3
Camping sites	64	64	64	64	64	64	64	64	64	64
Sheltered group picnic facilities	43	44	57	55	52	52	52	52	57	57
Regional shooting facilities	2	2	2	2	2	2	2	2	2	2
Baseball fields	33	33	33	32	29	28	28	28	28	27
Soccer fields	22	26	26	25	25	25	25	25	25	25
Tennis courts	22	22	22	22	22	22	22	22	22	22
Volleyball courts	8	8	8	7	7	7	20	20	20	20
Historical buildings/museums	5	5	6	6	6	6	6	6	6	6
Amphitheaters	4	4	4	4	4	4	4	4	4	4
Arboretum and botanical garden	1	1	1	1	1	1	1	1	1	1
Specialized childrens' facility	3	3	3	3	3	3	3	3	3	3
Established bicycle paths (miles)	20	20	20	20	20	20	20	20	20	20
Hiking trails (miles)[2]	41	45	45	45	158	158	158	158	161	161
Bike moto cross facility	1	1	1	-	-	-	-	-	-	-
Horse arenas	5	5	5	5	5	5	5	5	5	5
Skateboard parks	4	4	4	3	3	3	3	3	3	3
Utilities										
Water										
Water mains (miles) [3]	387	475	483	473	487	476	480	565	Note 3	n/r
Wastewater										
Storm sewers (miles)	262	276	285	288	288	288	289	290	290	291
Reclaimed Water										
Reclaimed mains (miles)	n/r	n/r	n/r	n/r	n/r	n/r	40	40	40	40

n/r = not reported

Sources: Washoe County capital asset records and departments

[1] The decrease in FY 2016 is due to the sale of one park. Due to development the location was no longer desirable.

[2] The increase in FY 2011 is due to GIS data collection that was not previously available.

[3] Note 3 - As of December 31, 2014, Washoe County and the Truckee Meadows Water Authority (TMWA) consolidated their water utilities with TMWA surviving as the water purveyor. Therefore, Washoe County is no longer in the water utility business.

[4] The increase in FY 2014 is due to completed wireless project.



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AUDITOR'S COMMENTS AND REPORTS

AUDITOR'S COMMENTS
COMPLIANCE SECTION

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