

**DEFERRED COMPENSATION ADMINISTRATION FUND**

FINANCIAL REPORT  
CASH BASIS (UNAUDITED)  
AS OF JANUARY 31, 2023

(WITH COMPARATIVE TOTALS AT JUNE 30, 2022 AND JANUARY 31, 2022 )

|                                     | <u>January 31, 2023</u> | <u>June 30, 2022</u> | <u>January 31, 2022</u> |
|-------------------------------------|-------------------------|----------------------|-------------------------|
| Beginning cash balance              | \$ 74,970.68            | \$ 92,018.65         | \$ 92,018.65            |
| Change in:                          |                         |                      |                         |
| Interest receivable                 | (56.29)                 | 82.24                | 72.88                   |
| Accounts payable                    | -                       | -                    | 15,000.00               |
| Revenue:                            |                         |                      |                         |
| Investment earnings                 | (89.59)                 | (1,534.64)           | 406.98                  |
| Professional services reimbursement | 48,592.66               | 105,643.32           | 54,053.66               |
| Other Non-Op Revenue                | -                       | (60,000.00)          | (60,000.00)             |
| Total Revenue                       | <u>48,503.07</u>        | <u>44,108.68</u>     | <u>(5,539.36)</u>       |
| Expense:                            |                         |                      |                         |
| Professional services               | 31,762.69               | 60,000.00            | 45,000.00               |
| Investment expense                  | 8.53                    | 38.89                | 23.67                   |
| Seminars and meetings               | 1,794.20                | 1,200.00             | 1,200.00                |
| Total Expense                       | <u>33,565.42</u>        | <u>61,238.89</u>     | <u>46,223.67</u>        |
| Ending cash balance                 | <u>\$ 89,852.04</u>     | <u>\$ 74,970.68</u>  | <u>\$ 55,328.50</u>     |

Note: The Deferred Compensation Administration fund does not have an annual budget.

Prepared by: Susan O'Haro, Comptroller's Department

**DEFERRED COMPENSATION ADMINISTRATION FUND**  
**Professional Services Expense Detail**

Seven Months Ended  
January 31, 2023

Seven Months Ended  
January 31, 2022

| Date               | Professional Services Exp.  | Amt                        | Date               | Professional Services Exp.  | Amt                        |
|--------------------|-----------------------------|----------------------------|--------------------|-----------------------------|----------------------------|
| 07/29/22           | 1st Quarter Admin Fees FY23 | 15,000.00                  | 07/26/21           | 1st Quarter Admin Fees FY22 | 15,000.00                  |
| 11/18/22           | 2nd Quarter Admin Fees FY23 | 15,000.00                  | 10/20/21           | 2nd Quarter Admin Fees FY22 | 15,000.00                  |
| 11/30/22           | Legal Services FY23         | 1,762.69                   | 01/14/22           | 3rd Quarter Admin Fees FY22 | 15,000.00                  |
| YEAR-TO-DATE TOTAL |                             | <u><u>\$ 31,762.69</u></u> | YEAR-TO-DATE TOTAL |                             | <u><u>\$ 45,000.00</u></u> |

<sup>1</sup> Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:  
Fund Asset fee is 0.03% per annum  
Washoe County Age Based Strategies fee is 0.10% per annum

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