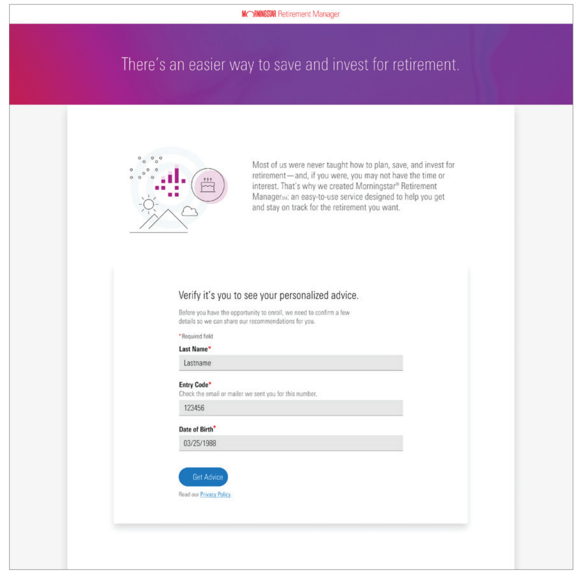
FREQUENTLY ASKED QUESTIONS

Morningstar® Retirement Manager℠ Easy Enroll

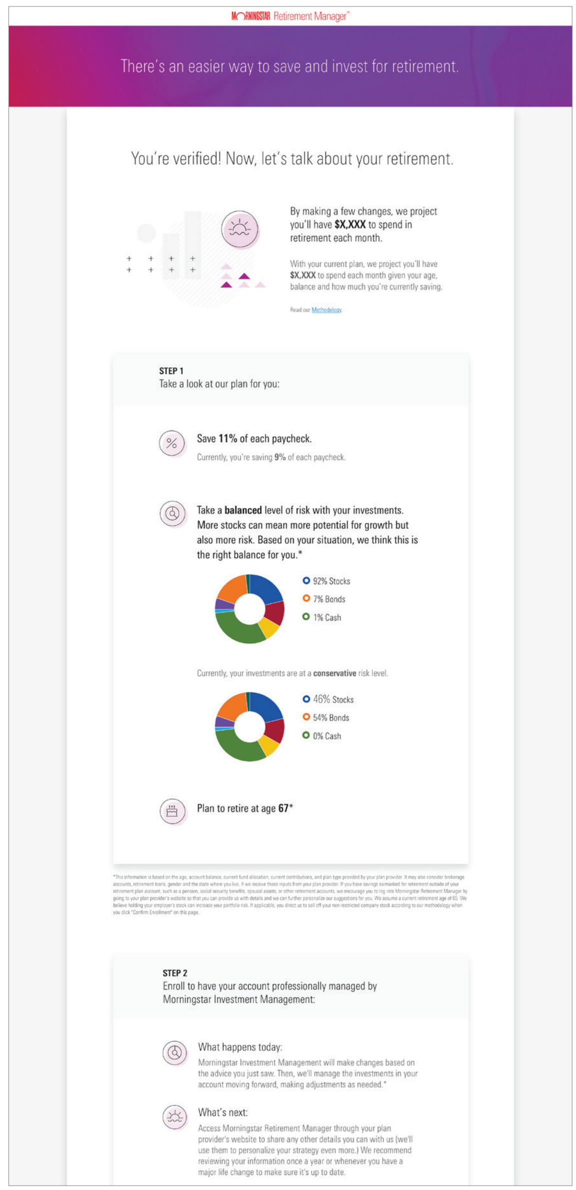
What is the Easy Enroll site?

A site hosted by Morningstar Investment Management which allows participants to receive personalized[1] retirement advice and enroll in managed accounts in just a few clicks after verifying who they are.



What is the verification process?

Participants verify who they are by providing their last name, date of birth, and an entry code we provide them with—no user IDs or passwords required. Once they verify who they are, we can surface their personalized advice.



What advice will participants receive on the Easy Enroll site?

Easy Enroll will surface the following personalized advice to each participant:

- Savings rate recommendation
- Retirement age recommendation
- Risk tolerance recommendation
- Retirement income goal

For illustrative purposes only.

[1] The Easy Enroll process uses a limited amount of participant information including age, retirement plan type, and the balance, fund allocation, and contributions as provided by the retirement plan provider, which may not consider all information relevant to a participant's financial situation. The level of strategy personalization you receive depends on the amount of information you share with Morningstar® Retirement Manager℠. See the full disclosure for more information.

Why did Morningstar Investment Management LLC create an Easy Enroll site?

Several barriers impact participant enrollment in managed accounts. Many participants do not know their recordkeeper site login information and even those that do sometimes have trouble finding the service on the site. To overcome this, Morningstar Investment Management LLC created an Easy Enroll site to help knock that barrier down and make it easier for participants to receive personalized retirement advice and enroll in our managed accounts service.

How are participants driven to the Easy Enroll site?

Plan participants have access to the Easy Enroll site in two ways:

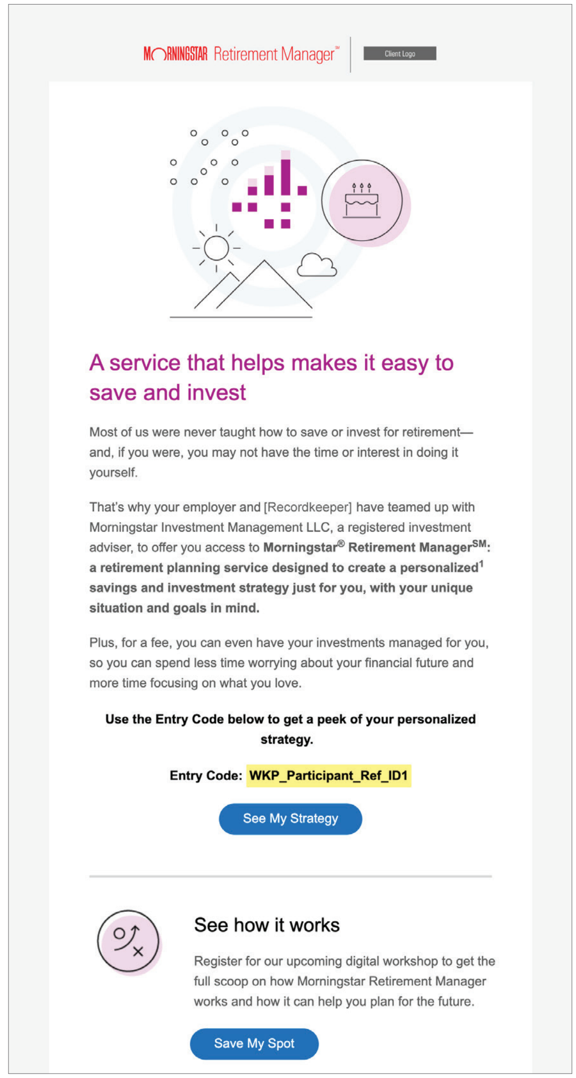
Email

Participants for whom we have email addresses will receive a series of four emails from us, educating them on the service, providing them with additional channels to learn about the service, and driving them to the Easy Enroll website (additional campaign details can be found on the next page).

Mailer

Participants who we do not have email addresses for will receive a an oversize 11x6 postcard in the mail that provides details about the service and directs participants to the Easy Enroll website.

Please note that the Easy Enroll website and the email campaign driving participants to the site are available to plan provider clients who currently participate in our proposal process. If you are not sure if you are currently participating in that process, please reach out to your Relationship Manager.



Email

Postcard

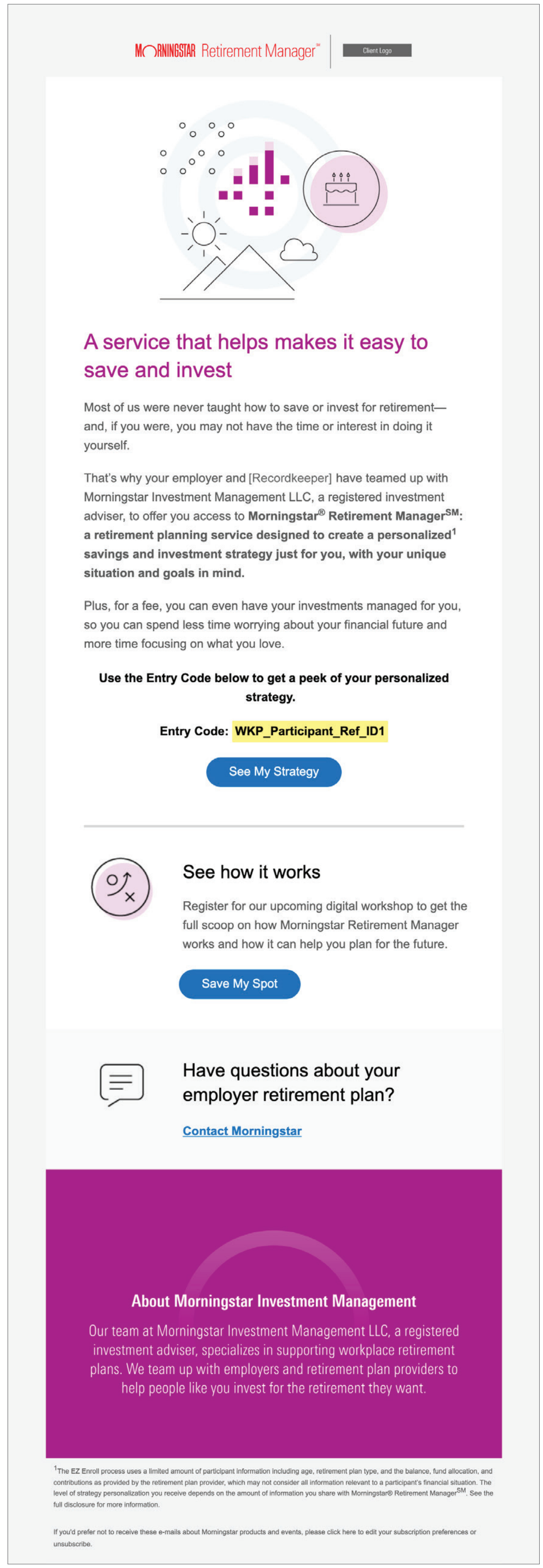
For illustrative purposes only.

What are the details for each email of the campaign?

The Easy Enroll campaign is composed of four emails:

Email 1

Directs participants to the Easy Enroll website and provides them with their entry code.


Morningstar Retirement Manager℠ | Client Logo

A service that helps makes it easy to save and invest

Most of us were never taught how to save or invest for retirement—and, if you were, you may not have the time or interest in doing it yourself.

That's why your employer and [Recordkeeper] have teamed up with Morningstar Investment Management LLC, a registered investment adviser, to offer you access to **Morningstar® Retirement Manager℠: a retirement planning service designed to create a personalized[1] savings and investment strategy just for you, with your unique situation and goals in mind.**

Plus, for a fee, you can even have your investments managed for you, so you can spend less time worrying about your financial future and more time focusing on what you love.

Use the Entry Code below to get a peek of your personalized strategy.

Entry Code: WKP_Participant_Ref_ID1

See My Strategy

See how it works

Register for our upcoming digital workshop to get the full scoop on how Morningstar Retirement Manager works and how it can help you plan for the future.

Save My Spot

Have questions about your employer retirement plan?

Contact Morningstar

About Morningstar Investment Management

Our team at Morningstar Investment Management LLC, a registered investment adviser, specializes in supporting workplace retirement plans. We team up with employers and retirement plan providers to help people like you invest for the retirement they want.

[1] The EZ Enroll process uses a limited amount of participant information including age, retirement plan type, and the balance, fund allocation, and contributions as provided by the retirement plan provider, which may not consider all information relevant to a participant's financial situation. The level of strategy personalization you receive depends on the amount of information you share with Morningstar® Retirement Manager℠. See the full disclosure for more information.

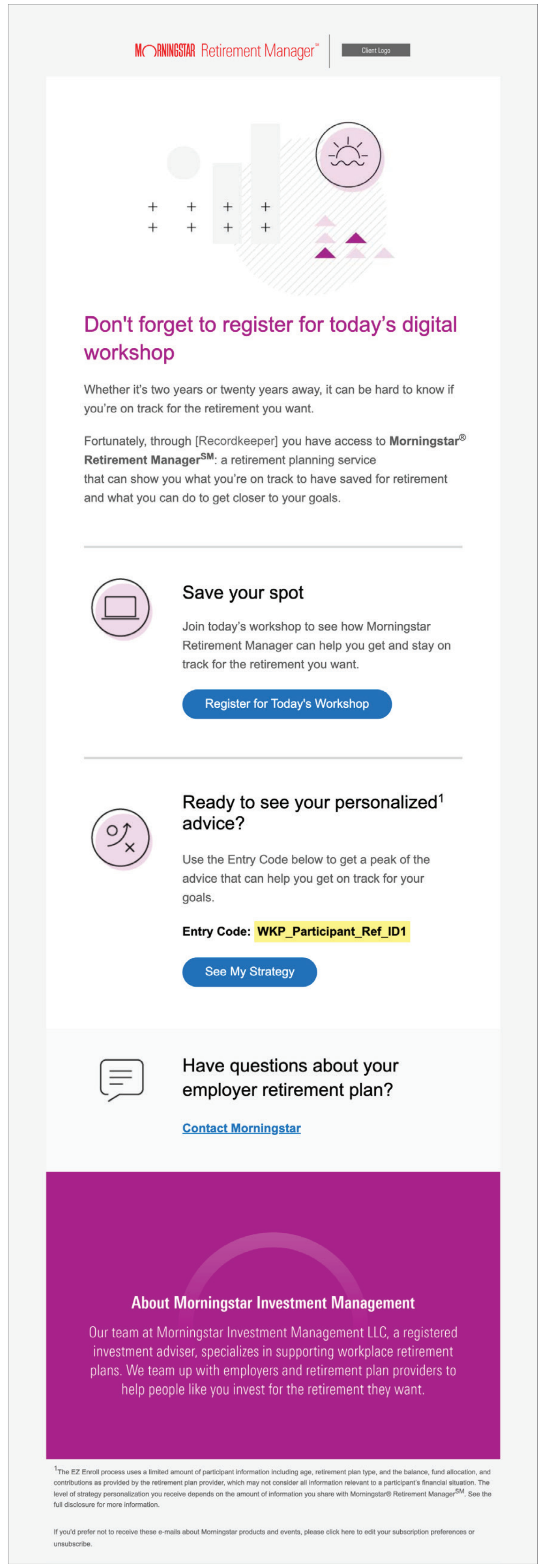
If you'd prefer not to receive these e-mails about Morningstar products and events, please click here to edit your subscription preferences or unsubscribe.

For illustrative purposes only.

What are the details for each email of the campaign? (continued)

Email 2

Directs participants to an informational webinar geared to help them better understand the value of service and drive engagement. Also directs the participant to the Easy Enroll site and provides the user with their entry code.



MORNINGSTAR Retirement Manager℠ | Client Logo

Don't forget to register for today's digital workshop

Whether it's two years or twenty years away, it can be hard to know if you're on track for the retirement you want.

Fortunately, through [Recordkeeper] you have access to **Morningstar® Retirement Manager℠**: a retirement planning service that can show you what you're on track to have saved for retirement and what you can do to get closer to your goals.

Save your spot

Join today's workshop to see how Morningstar Retirement Manager can help you get and stay on track for the retirement you want.

Register for Today's Workshop

Ready to see your personalized[1] advice?

Use the Entry Code below to get a peak of the advice that can help you get on track for your goals.

Entry Code: WKP_Participant_Ref_ID1

See My Strategy

Have questions about your employer retirement plan?

Contact Morningstar

About Morningstar Investment Management

Our team at Morningstar Investment Management LLC, a registered investment adviser, specializes in supporting workplace retirement plans. We team up with employers and retirement plan providers to help people like you invest for the retirement they want.

[1]The EZ Enroll process uses a limited amount of participant information including age, retirement plan type, and the balance, fund allocation, and contributions as provided by the retirement plan provider, which may not consider all information relevant to a participant's financial situation. The level of strategy personalization you receive depends on the amount of information you share with Morningstar® Retirement Manager℠. See the full disclosure for more information.

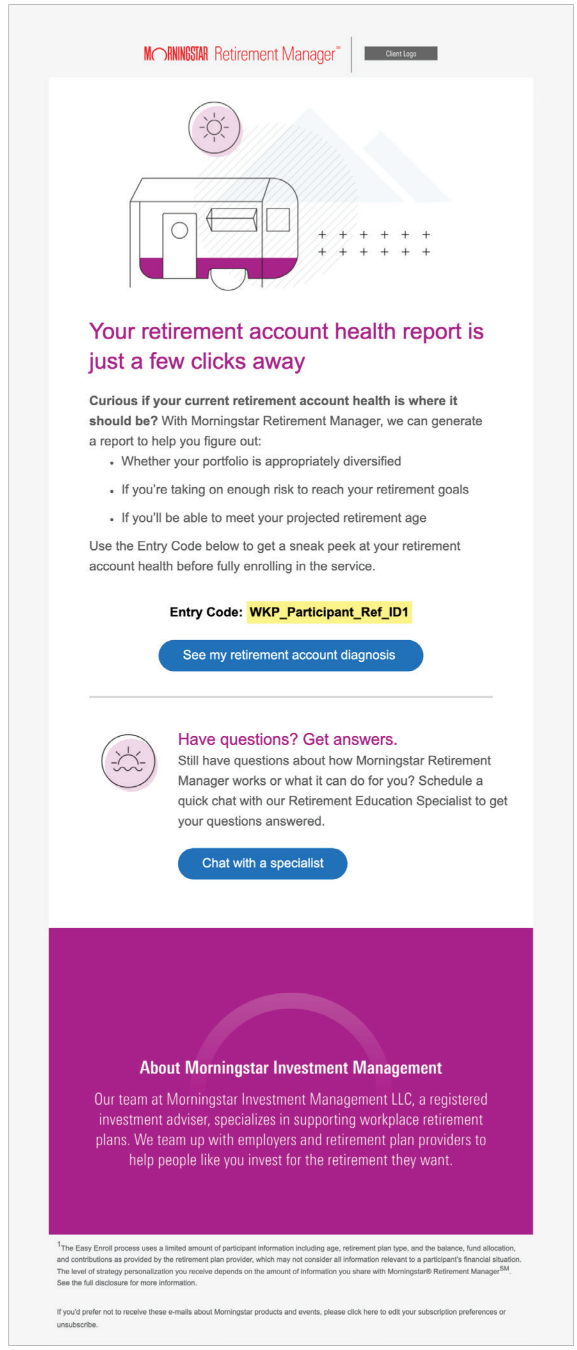
If you'd prefer not to receive these e-mails about Morningstar products and events, please click here to edit your subscription preferences or unsubscribe.

For illustrative purposes only.

What are the details for each email of the campaign? (continued)

Email 3

Offers participants with the opportunity to schedule a 1:1 session with a Morningstar Investment Management retirement education specialist. Please note that this email also directs participants to the Easy Enroll site.

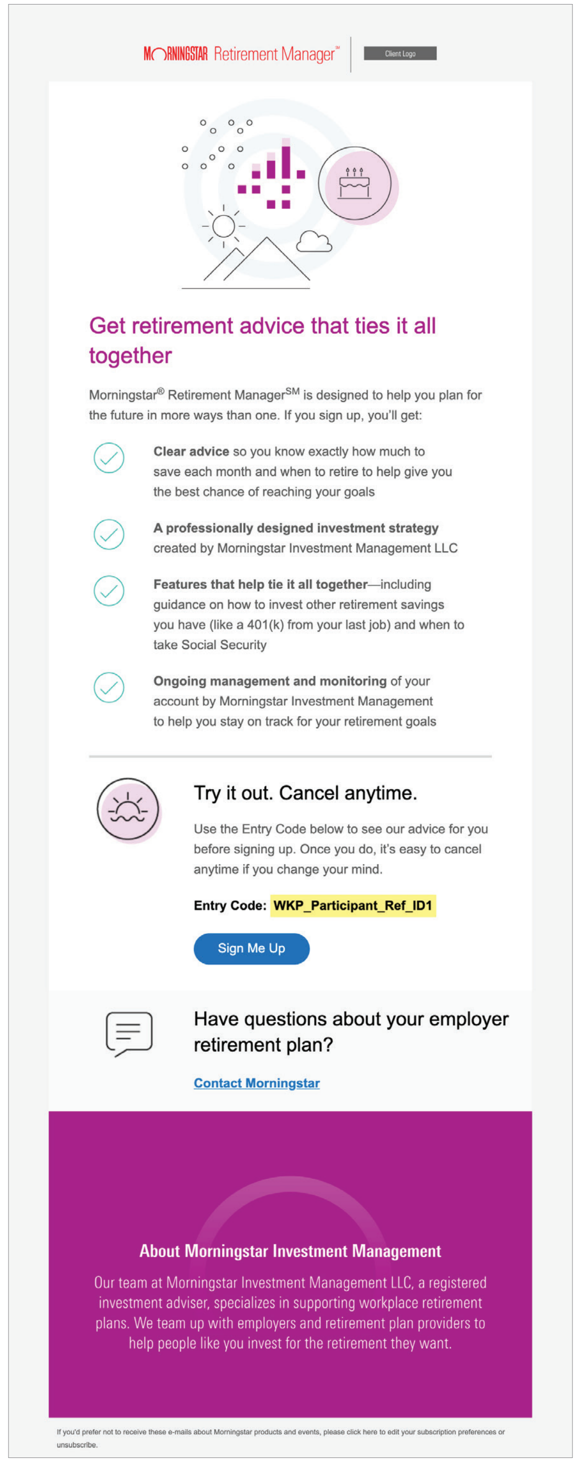


For illustrative purposes only.

What are the details for each email of the campaign? (continued)

Email 4

Directs participants to the Easy Enroll website and provides them with their entry code.



For illustrative purposes only.

Important Disclosure Morningstar® Retirement Manager SM is offered by Morningstar, Inc. and is intended for citizens or legal residents of the United States or its territories. The investment advice delivered through Morningstar Retirement Manager is provided by Morningstar Investment Management LLC. Investment advice generated by Morningstar Retirement Manager is based on information provided and limited to the investment options available in the defined contribution plan. Projections and other information regarding the likelihood of various retirement income and/or investment outcomes are hypothetical in nature, do not reflect actual results, and are not guarantees of future results. Results may vary with each use and over time.

The Easy Enroll process uses a limited amount of participant information in creating recommendations and may not consider all information relevant to the participant's financial situation. Morningstar Investment Management encourages participants who want a more personalized experience to use the full enrollment process instead of the streamlined process. Participants can access the full enrollment process by logging into Morningstar® Retirement Manager SM through the plan provider's website. The full enrollment process allows participants to provide additional information about their retirement situation and goals so that Morningstar Retirement Manager can further customize their retirement strategy. If they have additional assets outside of their retirement plan, have a spouse or partner they'd like Morningstar Investment Management to consider, want to restrict certain securities from being used in their retirement account, or want to change the suggestions we've made for them through the Easy Enroll process or see how changes would impact their retirement strategy, please direct participants to the full site.