

COMMITTEE MEMBERS

Kendra Materasso (Judicial/Probation/Chairman)
Darrell Craig (WCEA/Vice-Chair)
Cathy Hill (Management/Secretary/Treasurer)
Cameron Wagner (WCSDA)
Justin Norton (WCEA)
Lisa Gianoli (Retiree)

SUPPORT STAFF

Ashley Berrington, Human Resources
Vicki Scott, Human Resources
Kristie Harmon, Human Resources
Stephan Hollandsworth, DA

NOTICE OF MEETING AND AGENDA

**WASHOE COUNTY DEFERRED COMPENSATION COMMITTEE
Washoe County Administrative Complex – Caucus Room**

Building A, Room A220
1001 East Ninth Street, Reno, Nevada 89512

Wednesday, August 12, 2020, 2:00 p.m.

No members of the public will be allowed in the Caucus Room due to concerns for public safety resulting from the COVID-19 emergency and pursuant to the Governor of Nevada’s Declaration of Emergency Directive 006 Section 1 which suspends the requirement in NRS 241.023(1)(b) that there be a physical location designated for meetings of public bodies where members of the public are permitted to attend and participate. This meeting will be held by teleconference only.

Pursuant to NRS 241.020, the Agenda for the Deferred Compensation Committee has been electronically posted at https://www.washoecounty.us/humanresources/board_committees/deferred_compensation/index.php, and <https://notice.nv.gov/>. Pursuant to Section 3 of the Declaration of Emergency Directive 006 (“Directive 006”), the requirement in NRS that notice agendas be physically posted within the State of Nevada has been suspended.

Support documentation for agenda items provided to the Deferred Compensation Committee is available to members of the public at the Human Resources Office, 1001 E. 9th Street, Bldg. A, 2nd Floor, Room A220, Reno, NV; Ashley Berrington, Benefits Manager, at (775) 328-2081; and on the County’s website at: https://www.washoecounty.us/humanresources/board_committees/deferred_compensation/index.php

All items numbered below are hereby designated **for possible action** as if the words “for possible action” were written next to each item (NRS 241.020). Items on the agenda may be taken out of the order in which they appear, the Committee may combine two or more agenda items for consideration, and the Committee may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

Public comments for all matters, whether listed on the agenda or not, are welcomed during the “Public comment,” and are limited to two minutes per person. Persons may not allocate unused time to other speakers. **As required by the Governor’s Declaration of Emergency Directive 006 Section 2, members of the public may submit public comment by teleconference by logging into the ZOOM webinar by accessing the following link: <https://us02web.zoom.us/j/81670929257?pwd=bkdEWkh0QW8vVnhiQW1Fb2ZPel6QT09>**. NOTE: This option will require a computer with audio and video capabilities. Additionally, **public comment can be submitted via email to aberrington@washoecounty.us**. The Committee will make reasonable efforts to include all comments received for public comment by email in the record. Please try to provide comments by 4:00 p.m. on August 10, 2020. The presiding officer may order the removal of any person whose statement or other conduct disrupts the orderly, efficient or safe conduct of the meeting. Warnings against disruptive conduct may or may not be given before removal. The viewpoint of a speaker will not be restricted, but reasonable restrictions may be imposed upon the time, place and manner of speech. Irrelevant and unduly repetitious statements and personal attacks which antagonize or incite others are examples of speech that may be reasonably limited.

1. Call to order and roll call.
2. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the Public comment periods or during the following item: “Comments by the Committee or staff members.” Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers.

3. Approve June 10, 2020 meeting minutes. For possible action.
4. Treasurer's report reviewing the Deferred Compensation Administrative Fund.
5. Discussion and possible action regarding Committee members participating in the National Association of Government Defined Contribution Administrator's (NAGDCA) Connect – Virtual Engagement and Learning Series taking place online October 5 through October 29, 2020 in lieu of attending the annual NAGDCA conference which was canceled.
6. Discussion and possible action regarding the CARES Act which contained three (3) provisions impacting Deferred Compensation Plans: Coronavirus related distributions, expanded access to loans and delayed loan repayment, and waiver of annual Required Minimum Distributions. For possible action.
7. Discussion and possible action regarding proposal to amend to the Washoe County 457 deferred compensation plan to reflect that if no beneficiary designation is in effect upon the participant's death, the payment of the account, if any, payable under the Plan shall be made to the participant's surviving spouse, if any, or if the participant has no surviving spouse, then to the deceased's estate. For possible action.
8. Quarterly review of Voya's account service objectives.
9. AndCo's report and presentation regarding fund performance update for the most recent quarter, and possible recommendation, discussion, and action to change investment fund lineup. For possible action.
10. Comments by Committee or staff members (this item is limited to announcements or topics or issues proposed for future workshops or agendas).
11. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the Public comment periods or during the following item: "Comments by the Committee or staff members." Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers.
12. Adjournment.