

**COMMITTEE MEMBERS**

Darrell Craig (WCEA/Chairman)  
Scott Thomas (WCSDA/Vice-Chair)  
Cathy Hill (Secretary/Treasurer)  
Scottie Wallace (WCEA)  
Kendra Materasso (Judicial/Probation)  
Lisa Gianoli (Retiree)

**SUPPORT STAFF**

Ashley Berrington, Human Resources  
Vicki Scott, Human Resources  
Kristie Harmon, Human Resources  
Stephan Hollandsworth, DA

**NOTICE OF MEETING AND AGENDA**

**WASHOE COUNTY DEFERRED COMPENSATION COMMITTEE**  
**Washoe County Administrative Complex – HR Conference Room**  
Building A, Room A210  
1001 East Ninth Street, Reno, Nevada 89512

**Wednesday, August 14, 2019, 2:00 p.m.**

Pursuant to NRS 241.020, a copy of this agenda has been posted at the following locations: Downtown Reno Library (301 South Center Street), Washoe County Courthouse (Court and Virginia streets), Sparks Justice Court (1675 East Prater Way, Suite 107), Washoe County Administrative Building (1001 E. 9<sup>th</sup> Street, Bldg A), [https://www.washoecounty.us/humanresources/board\\_committees/deferred\\_compensation/index.php](https://www.washoecounty.us/humanresources/board_committees/deferred_compensation/index.php), and <https://notice.nv.gov/>.

The Human Resources Conference Room is accessible to the disabled. If you require special arrangements for the meeting, call Human Resources ((775) 328-2081) at least 24 hours before the meeting.

Support documentation for agenda items provided to the Deferred Compensation Committee is available to members of the public at the Human Resources Office, 1001 E. 9<sup>th</sup> Street, Bldg. A, 2<sup>nd</sup> Floor, Room A220, Reno, NV; Ashley Berrington, Benefits Manager, at (775) 328-2081; and on the County's website at: [https://www.washoecounty.us/humanresources/board\\_committees/deferred\\_compensation/index.php](https://www.washoecounty.us/humanresources/board_committees/deferred_compensation/index.php)

All items numbered below are hereby designated **for possible action** as if the words “for possible action” were written next to each item (NRS 241.020). An item listed with an asterisk (\*) next to it is an item for which no action will be taken. Items on the agenda may be taken out of the order in which they appear, the Committee may combine two or more agenda items for consideration, and the Committee may remove an item from the agenda or delay discussion relating to an item on the agenda at any time.

Public comments for all matters, whether listed on the agenda or not, are welcomed during the “Public comment,” and are limited to two minutes per person. Persons may not allocate unused time to other speakers. The presiding officer may order the removal of any person whose statement or other conduct disrupts the orderly, efficient or safe conduct of the meeting. Warnings against disruptive conduct may or may not be given before removal. The viewpoint of a speaker will not be restricted, but reasonable restrictions may be imposed upon the time, place and manner of speech. Irrelevant and unduly repetitious statements and personal attacks which antagonize or incite others are examples of speech that may be reasonably limited.

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- \*1. Call to order and roll call.
  - \*2. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the Public comment periods or during the following item: “Comments by the Committee or staff members.” Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers.
  3. Welcome and introduction of retiree-representative member Lisa Gianoli.
  4. Welcome and introduction of Voya representatives, including Natalie Daniels, Relationship Manager; and Brian Alemany, Plan Manager.
  5. Approve May 8, 2019 meeting minutes.

6. Treasurer's report reviewing the Deferred Compensation Administrative Fund. (Cathy Hill)
7. Review and discussion of the Deferred Compensation Committee's operating expenses, funding thereof, and participant fees, and, based on that discussion, discussion and possible action to revise the Committee's Excess Revenue Policy and Expense Fee Policy.
8. Discussion regarding Committee members participating in the National Association of Government Defined Contribution Administrator's annual conference, held this year from September 8-11, in New Orleans, LA.
9. Discussion regarding the 2019 National Retirement Security Week, October 20-26, 2019 including participant communications and meetings with Voya Enroller/Education Consultant, Tom Verducci.
10. Update, discussion, and possible action regarding recordkeeping and administration transition for the County's deferred compensation plans to Voya Financial, including discussion of implementation progress, new plan documents, participant meetings and communications, and Plan Sponsor site access.
11. Update, discussion, and possible action regarding participant loans, including update on 401(a) participant loans, loan terms, and the number of loans available to participants.
12. Update, discussion, and possible action regarding current and new labor-organization participation in the Deferred Compensation Plan's Automatic Enrollment and Auto Escalation programs, including discussion and possible action regarding the default investment fund for Automatic Enrollment participants.
13. Review and discussion of and possible action to revise or correct the Washoe County Deferred Compensation Program Investment Policy as part of the Policy's annual review, including changes recommended by AndCo Consulting's Mike Fleiner.
14. Discussion and possible action about the current Washoe County Age-Based (WCAB) custom-investment options, in light of AndCo Consulting ceasing to support these custom options by the end of calendar year 2019; this will include the identification and possible selection of Target Date Funds to replace the current WCAB funds for an effective date of January 1, 2020. (Mike Fleiner)
15. Quarterly review of Voya's account service objectives. (Natalie Daniels)
16. Report and presentation regarding fund performance update for the most recent quarter, and possible recommendation, discussion, and action to change investment fund lineup. (Mike Fleiner)
17. Presentation, discussion, and possible action about participants who have separated from County service with less than the \$1000 minimum required balance, including whether staff should direct Voya to communicate to these participants that their funds will be distributed to them, unless the participants elect otherwise.
- \*18. Comments by Committee or staff members (this item is limited to announcements or topics/issues proposed for future workshops/agendas).

\*19. Public comment. No action will be taken upon a matter raised under this portion of the agenda until the matter itself has been specifically included on an agenda as an item upon which action may be taken. The Committee may ask that a matter be listed on a future agenda during the Public comment periods or during the following item: "Comments by the Committee or staff members." Comments shall be limited to two minutes in duration. Persons may not allocate unused time to other speakers.

\*20. Adjournment