

Retirement Benefits Investment Fund

September 30, 2022

Performance Gross of Fees

Asset Class	Market Value	Target Allocation	Actual Allocation	FYTD Return	One Year	3 Years	5 Years	10 Years	Since Inception (2008)
U.S. Stocks- S&P 500 Index	\$ 331,402,246	50.5%	50.2%	-4.8%	-15.4%	8.2%	9.2%	11.7%	9.0%
Market Return				-4.9%	-15.5%	8.2%	9.2%	11.7%	8.9%
Int'l Stocks- MSCI World x US Index	\$ 139,896,488	21.5%	21.2%	-9.1%	-23.6%	-0.9%	-0.1%	4.1%	1.8%
Market Return				-9.2%	-23.9%	-1.2%	-0.4%	3.9%	1.6%
U.S. Bonds- U.S. Bond Index	\$ 184,810,425	28.0%	28.0%	-4.5%	-7.0%	0.1%	1.7%	1.6%	2.8%
Market Return				-4.4%	-7.8%	-0.2%	1.6%	1.4%	2.6%
	\$ 4,009,424	0.0%	0.6%						
Total RBIF Fund	\$ 660,118,583	100.0%	100.0%	-5.8%	-14.9%	4.7%	5.6%	7.4%	6.1%
Market Return				-5.6%	-15.0%	4.2%	5.3%	7.2%	6.0%