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Christine Vuletich, Chair  
Cathy Hill, Vice Chair  
Dondi Armstrong  
Duane Meyer  
Cindy Vance

Wade Carner, Legal Counsel

## AGENDA

### WASHOE COUNTY, NEVADA OPEB TRUST FUND BOARD OF TRUSTEES

May 29, 2020 at 8:30 a.m.

Comptroller's Large Conference Room  
Washoe County Administrative Complex, Building D, 2<sup>nd</sup> Floor  
1001 E. 9th Street - Reno, Nevada 89512

**No members of the public will be allowed in the OPEB Trust Fund meeting room due to concerns for public safety resulting from the COVID-19 emergency and pursuant to the Governor of Nevada's Declaration of Emergency Directive 006 Section 1, which suspends the requirement in NRS 241.023(1)(b) that there be a physical location designated for meetings of public bodies where members of the public are permitted to attend and participate. This meeting will be held by teleconference only. As required by the Governor's Declaration of Emergency Directive 006 Section 2, members of the public may submit public comment by calling into the meeting at the following phone number: 1-775-277-3279**

**And by using meeting ID 851 336 074#**

Pursuant NRS 241.020, the Agenda for the Washoe County, Nevada OPEB Trust Fund has been electronically posted on [http://www.washoecounty.us/csd/all\\_boards\\_committees](http://www.washoecounty.us/csd/all_boards_committees) and <https://notice.nv.gov>. Pursuant to Section 3 of the Declaration of Emergency Directive 006, the requirement contained in NRS 241.023(1)(b) that there be a physical location designated for meetings of public bodies where members of the public are permitted to attend, and further, the requirement that notice agendas be physically posted within the State of Nevada has been suspended.

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**NOTE:** Items on the agenda may be taken out of order, combined with other items, removed from the agenda, or moved to the agenda of another later meeting. Items with a specific time designation will not be heard prior to the stated time, but may be heard later.

Facilities in which this meeting is being held are accessible to the disabled. Persons with disabilities who require special accommodation or assistance (e.g. sign language, interpreters or assisted listening devices) at the meeting should notify the Washoe County Comptroller's Office at 328-2552, 24 hours prior to the meeting.

**Time Limits.** Public comments are welcomed during the Public Comment periods for all matters, whether listed on the agenda or not, and are limited to two minutes per person. Additionally, public comment of two minutes per person will be heard during individual action items on the agenda. Persons are invited to submit comments in writing on the agenda items and/or attend and make comment on that item at the Trustees' meeting. Persons may not allocate unused time to other speakers.

**Forum Restrictions and Orderly Conduct of Business.** The Washoe County OPEB Trust Board of Trustees conducts the business of the OPEB Trust Fund during its meetings. The presiding officer may order the removal of any person whose statement or other conduct disrupts the orderly, efficient or safe conduct of the meeting. Warnings against disruptive comments or behavior may or may not be given prior to removal. The viewpoint of a speaker will not be restricted, but reasonable restrictions may be imposed upon the time, place and manner of speech. Irrelevant and unduly repetitious statements and personal attacks which antagonize or incite others are examples of speech that may be reasonably limited.

**Responses to Public Comments.** The Board of Trustees can deliberate or take action only if a matter has been listed on an agenda properly posted prior to the meeting. During the public comment period, speakers may address matters listed or not listed on the published agenda. The Open Meeting Law does not expressly prohibit responses to public comments by the Board. However, responses from Trustees to unlisted public comment topics could become deliberation on a matter without notice to the public. On the advice of legal counsel and to ensure the public has notice of all matters the Board of Trustees will consider, Trustees may choose not to respond to public comments, except to correct factual inaccuracies, ask for staff action or to ask that a matter be listed on a future agenda. The Board may do this either during the public comment item or during the following item: “\*Trustees’/Staff announcements, requests for information, topics for future agendas and statements relating to items not on the agenda”.

Support documentation for items on the agenda that is provided to the Washoe County, Nevada OPEB Trust Board of Trustees is available to members of the public at the Washoe County Comptroller’s Office (1001 E. 9<sup>th</sup> Street, Room D-200 Reno, Nevada) Edwin Smith, Administrative Secretary (775) 328-2552.

1. Roll call.
2. Public Comments. Comments heard under this item will be limited to two minutes per person and may pertain to matters both on and off the Board of Trustees’ agenda. The Board will also hear public comment during individual action items, with comment limited to two minutes per person. Comments are to be made to the Board as a whole.
3. Approval of minutes from the January 23, 2020 meeting. [FOR POSSIBLE ACTION]
4. Review and possible approval of year-to-date administrative expenditures and requested reimbursements to employers through March 31, 2020. [FOR POSSIBLE ACTION]
5. Acknowledge receipt of interim financial statements for the period ending March 31, 2020. [FOR POSSIBLE ACTION]
6. Review and discussion and possible direction regarding the amount and timing of transfers to the Nevada Retirement Benefits Investment Fund for the remainder of the fiscal year. [FOR POSSIBLE ACTION]
7. Informational review of the Nevada Retirement Benefits Investment Fund – returns, assets, and changes in investment strategy.
8. Acknowledge receipt of June 30, 2018 Comprehensive Annual Financial Report and associated letters from auditors.
9. Acknowledge receipt of June 30, 2019 Comprehensive Annual Financial Report and associated letters from auditors.
10. Review and discussion and possible direction regarding Long-Term Projections of Health Care Costs by actuary (Milliman, Inc.) for the Washoe County Retirees Health Benefits Plan and the Truckee Meadows Fire Protection District Retirees Group Medical Plan. [FOR POSSIBLE ACTION]

11. Trustees'/Staff announcements, requests for information, and topics for future agendas. Remaining calendar year 2020 meeting dates will be July 23, and October 22. Meetings will begin at 10:00 am.
12. Public Comments. Comments heard under this item will be limited to two minutes per person and may pertain to matters both on and off the Board of Trustees' agenda. The Board will also hear public comment during individual action items, with comment limited to two minutes per person. Comments are to be made to the Board as a whole.
13. Adjourn.