

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended December 31, 2020

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending December 31, 2020. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Comptroller website. The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, D-200, Reno, Nevada, 89512. Phone 775-328-2552.

General Fund		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 41,901,171	\$ 104,627,296
Licenses and permits	2,389,728	3,797,562
Intergovernmental revenues	39,403,481	50,701,996
Charges for services	7,461,216	12,205,530
Fines and forfeits	1,905,961	3,324,234
Miscellaneous	994,185	2,542,307
Total Revenues	94,055,742	177,198,925
EXPENDITURES:		
Current:		
Salaries and wages	42,123,504	82,255,689
Employee benefits	22,006,443	43,444,958
Services and supplies	7,531,613	20,784,372
Capital outlay	22,686	56,661
Intergovernmental	906,875	2,459,332
Total Expenditures	72,591,121	149,001,012
OTHER FINANCING SOURCES (USES)		
Proceeds from asset disposition	-	8,669
Transfers in	21,100	100,830
Transfers out	(8,162,872)	(16,894,561)
Total Other Financing Sources (Uses)	(8,141,772)	(16,785,062)
Net Change in Fund Balance	\$ 13,322,849	\$ 11,412,851

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Special Revenue Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 6,376,826	\$ 15,849,929
Licenses and permits	1,234,909	2,386,336
Intergovernmental revenues	19,665,602	48,134,485
Charges for services	5,729,426	11,487,104
Fines and forfeits	568,325	1,055,174
Miscellaneous	1,077,846	1,860,865
Total Revenues	34,652,934	80,773,893
EXPENDITURES:		
Current:		
Salaries and wages	13,582,664	26,545,659
Employee benefits	6,655,388	13,197,704
Services and supplies	37,563,952	54,265,249
Capital outlay	3,128,307	3,353,065
Intergovernmental	356,454	925,528
Total Expenditures	61,286,765	98,287,205
OTHER FINANCING SOURCES (USES):		
Other financing sources	-	2,067
Transfers in	10,523,577	21,114,912
Transfers out	(2,489,615)	(5,895,163)
Total Other Financing Sources (Uses)	8,033,962	15,221,816
Net Change in Fund Balance	\$ (18,599,869)	\$ (2,291,496)

Debt Service Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 685,713	\$ 1,881,590
Miscellaneous	7,937	118,031
Total Revenues	693,650	1,999,621
EXPENDITURES:		
Debt service	3,451,129	4,230,561
OTHER FINANCING SOURCES (USES):		
Other financing uses	71,000	71,000
Proceeds from debt issuance	-	-
Transfers in	590,516	1,744,188
Transfers out	-	-
Total Other Financing Sources (Uses)	661,516	1,815,188
Net Change in Fund Balance	\$ (2,095,963)	\$ (415,752)

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Capital Project Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 1,921,456	\$ 4,893,519
Intergovernmental revenues	18,043	2,360
Miscellaneous	138,243	291,870
Total Revenues	2,077,742	5,187,749
EXPENDITURES:		
Intergovernmental	1,866,634	2,167,113
Capital outlay	2,587,254	6,786,567
Total Expenditures	4,453,888	8,953,680
OTHER FINANCING SOURCES (USES)		
Other financing sources	-	10,546,220
Transfers in	-	800,000
Transfers out	(487,500)	(975,000)
Total Other Financing Sources (Uses)	(487,500)	10,371,220
Net Change in Fund Balance	\$ (2,863,646)	\$ 6,605,289

Enterprise Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 5,360,941	\$ 12,305,192
OPERATING EXPENSES:		
Salaries and wages	747,877	1,498,320
Employee benefits	403,124	793,086
Services and supplies	1,740,241	3,326,396
Depreciation	1,019,198	2,030,847
Total Operating Expenses	3,910,440	7,648,649
Operating Income (Loss)	1,450,501	4,656,543
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	422,228	1,035,646
Other non operating revenue	626	1,566
Interest/bond issuance costs	(36,273)	(86,371)
Total Nonoperating Revenues (Expenses)	386,581	950,841
Income (Loss) Before Capital Contributions	1,837,082	5,607,384
CAPITAL CONTRIBUTIONS:	2,922,746	5,735,086
Change in Net Position	\$ 4,759,828	\$ 11,342,470

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Internal Services Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 17,121,420	\$ 33,427,268
OPERATING EXPENSES:		
Salaries and wages	547,433	1,043,636
Employee benefits	300,482	589,063
Services and supplies	17,023,922	32,617,312
Depreciation	494,395	1,001,645
Total Operating Expenses	18,366,232	35,251,656
Operating Income (Loss)	(1,244,812)	(1,824,388)
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	193,153	459,879
Other nonoperating revenues	-	4,811
Gain (loss) from asset disposition	-	112,886
Total Nonoperating Revenues (Expenses)	193,153	577,576
Income (Loss) Before Capital Contributions and Transfers	(1,051,659)	(1,246,812)
Capital contributions	79,445	135,434
Change in Net Position	\$ (972,214)	\$ (1,111,378)