

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended June 30, 2020

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending June 30, 2020. These financial statements are unaudited and presented for interim information recorded as of August 6, 2020. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Comptroller website. The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, D-200, Reno, Nevada, 89512. Phone 775-328-2552.

General Fund		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 6,084,430	\$ 180,420,030
Licenses and permits	2,637,959	8,682,461
Intergovernmental revenues	44,127,033	130,431,699
Charges for services	5,386,010	21,064,652
Fines and forfeits	1,151,646	6,447,057
Miscellaneous	4,485,208	8,778,260
Total Revenues	63,872,286	355,824,159
EXPENDITURES:		
Current:		
Salaries and wages	39,259,912	158,778,795
Employee benefits	22,504,600	90,195,038
Services and supplies	21,459,250	59,331,792
Capital outlay	202,468	558,525
Intergovernmental	553,858	3,871,720
Total Expenditures	83,980,088	312,735,870
OTHER FINANCING SOURCES (USES)		
Proceeds from asset disposition	-	42,707
Transfers in	4,248,520	4,311,820
Transfers out	(8,231,579)	(42,171,914)
Total Other Financing Sources (Uses)	(3,983,059)	(37,817,387)
Net Change in Fund Balance	\$ (24,090,861)	\$ 5,270,902

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended June 30, 2020

Special Revenue Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 1,122,058	\$ 28,208,067
Licenses and permits	1,174,114	4,733,253
Intergovernmental revenues	23,633,094	85,981,725
Charges for services	5,532,031	22,722,653
Fines and forfeits	548,208	2,405,460
Miscellaneous	7,179,349	9,962,853
Total Revenues	39,188,854	154,014,011
EXPENDITURES:		
Current:		
Salaries and wages	12,423,621	49,930,313
Employee benefits	6,416,298	26,785,452
Services and supplies	30,369,821	86,301,342
Capital outlay	589,172	5,032,089
Intergovernmental	314,704	1,546,990
Total Expenditures	50,113,616	169,596,186
OTHER FINANCING SOURCES (USES):		
Transfers in	8,475,629	35,253,810
Transfers out	(4,539,214)	(15,227,743)
Total Other Financing Sources (Uses)	3,936,415	20,026,067
Net Change in Fund Balance	\$ (6,988,347)	\$ 4,443,892

Debt Service Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 168,557	\$ 3,896,432
Miscellaneous	76,033	442,080
Total Revenues	244,590	4,338,512
EXPENDITURES:		
Debt service	2,422,684	24,416,244
OTHER FINANCING SOURCES (USES):		
Proceeds from debt issuance	(4,415,000)	10,694,000
Transfers in	916,933	10,049,605
Total Other Financing Sources (Uses)	(3,498,067)	20,743,605
Net Change in Fund Balance	\$ (5,676,161)	\$ 665,873

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended June 30, 2020

Capital Project Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 352,833	\$ 8,433,364
Intergovernmental revenues	80,944	153,270
Charges for services	-	-
Miscellaneous	893,874	1,434,966
Total Revenues	1,327,651	10,021,600
EXPENDITURES:		
Intergovernmental	2,309,783	5,600,215
Capital outlay	8,873,858	18,492,293
Total Expenditures	11,183,641	24,092,508
OTHER FINANCING SOURCES (USES)		
Other financing sources	-	9,734
Transfers in	2,617,211	13,634,421
Transfers out	(487,500)	(2,850,000)
Total Other Financing Sources (Uses)	2,129,711	10,794,155
Net Change in Fund Balance	\$ (7,726,279)	\$ (3,276,753)

Enterprise Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	\$ 5,870,667	\$ 22,458,312
OPERATING EXPENSES:		
Salaries and wages	791,776	3,015,070
Employee benefits	413,985	1,718,871
Services and supplies	2,163,686	7,516,456
Depreciation	915,456	3,674,416
Total Operating Expenses	4,284,903	15,924,813
Operating Income (Loss)	1,585,764	6,533,499
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	3,540,059	5,271,496
Payments to others	(144,202)	(158,151)
Other non operating revenue	940	22,065
Gain (loss) from asset disposition	-	2,792,956
Interest/bond issuance costs	(274,329)	(430,945)
Connection fee refunds/credits	-	-
Total Nonoperating Revenues (Expenses)	3,122,468	7,497,421
Income (Loss) Before Capital Contributions	4,708,232	14,030,920
CAPITAL CONTRIBUTIONS:	2,024,586	6,974,194
Change in Net Position	\$ 6,732,818	\$ 21,005,114

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended June 30, 2020

Internal Services Funds		
	<u>Current Quarter</u>	<u>Year-to-Date</u>
OPERATING REVENUES:	<u>\$ 19,509,572</u>	<u>\$ 72,069,957</u>
OPERATING EXPENSES:		
Salaries and wages	546,303	2,181,940
Employee benefits	317,055	1,272,591
Services and supplies	15,571,525	66,388,026
Depreciation	<u>536,682</u>	<u>2,086,258</u>
Total Operating Expenses	16,971,565	71,928,815
Operating Income (Loss)	<u>2,538,007</u>	<u>141,142</u>
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	1,367,034	2,183,077
Other nonoperating revenues	<u>6,376</u>	<u>189,817</u>
Total Nonoperating Revenues (Expenses)	<u>1,373,410</u>	<u>2,372,894</u>
Income (Loss) Before Capital Contributions and Transfers	3,911,417	2,514,036
CAPITAL CONTRIBUTIONS:	423,207	458,976
Transfers out	<u>(3,000,000)</u>	<u>(3,000,000)</u>
Change in Net Position	<u>\$ 1,334,624</u>	<u>\$ (26,988)</u>