

Washoe County, Nevada
 Unaudited Interim Quarterly Financial Report
 For the Quarter Ended March 31, 2020

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending March 31, 2020. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Comptroller website. The details of the receipts and bills allowed are public record and are available for inspection and copying pursuant to the provisions of NRS239. For further information contact Washoe County Comptroller, 1001 East 9th Street, D-200, Reno, Nevada, 89512. Phone 775-328-2552.

General Fund		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 75,218,376	\$ 174,335,600
Licenses and permits	2,560,215	6,044,502
Intergovernmental revenues	38,754,012	86,304,666
Charges for services	4,951,369	15,678,642
Fines and forfeits	1,743,177	5,295,411
Miscellaneous	696,709	4,293,052
Total Revenues	123,923,858	291,951,873
EXPENDITURES:		
Current:		
Salaries and wages	39,221,965	119,518,883
Employee benefits	23,929,260	67,690,438
Services and supplies	12,455,718	37,872,542
Capital outlay	(55,809)	356,057
Intergovernmental	944,016	3,317,862
Total Expenditures	76,495,150	228,755,782
OTHER FINANCING SOURCES (USES)		
Proceeds from asset disposition	-	42,707
Transfers in	21,100	63,300
Transfers out	(13,192,022)	(33,940,335)
Total Other Financing Sources (Uses)	(13,170,922)	(33,834,328)
Net Change in Fund Balance	\$ 34,257,786	\$ 29,361,763

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Special Revenue Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 11,743,292	\$ 27,086,009
Licenses and permits	1,217,566	3,559,139
Intergovernmental revenues	32,713,907	62,348,631
Charges for services	5,268,868	17,190,622
Fines and forfeits	612,246	1,857,252
Miscellaneous	299,006	2,783,504
Total Revenues	51,854,885	114,825,157
EXPENDITURES:		
Current:		
Salaries and wages	12,251,153	37,506,692
Employee benefits	7,252,081	20,369,154
Services and supplies	19,191,231	55,931,521
Capital outlay	477,321	4,442,917
Intergovernmental	374,131	1,232,286
Total Expenditures	39,545,917	119,482,570
OTHER FINANCING SOURCES (USES):		
Transfers in	9,861,050	26,778,181
Transfers out	(7,939,247)	(10,688,529)
Total Other Financing Sources (Uses)	1,921,803	16,089,652
Net Change in Fund Balance	\$ 14,230,771	\$ 11,432,239

Debt Service Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 1,582,179	\$ 3,727,875
Miscellaneous	234,354	366,047
Total Revenues	1,816,533	4,093,922
EXPENDITURES:		
Debt service	5,484,578	21,993,560
OTHER FINANCING SOURCES (USES):		
Proceeds from debt issuance	4,415,000	15,109,000
Transfers in	4,769,409	9,132,672
Total Other Financing Sources (Uses)	9,184,409	24,241,672
Net Change in Fund Balance	\$ 5,516,364	\$ 6,342,034

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Capital Project Funds		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	\$ 3,477,702	\$ 8,080,531
Intergovernmental revenues	18,276	72,326
Charges for services	-	-
Miscellaneous	199,195	541,092
Total Revenues	<u>3,695,173</u>	<u>8,693,949</u>
EXPENDITURES:		
Intergovernmental	1,230,777	3,290,432
Capital outlay	5,325,525	9,618,435
Total Expenditures	<u>6,556,302</u>	<u>12,908,867</u>
OTHER FINANCING SOURCES (USES)		
Other financing sources	6,734	9,734
Transfers in	6,967,210	11,017,210
Transfers out	<u>(487,500)</u>	<u>(2,362,500)</u>
Total Other Financing Sources (Uses)	<u>6,486,444</u>	<u>8,664,444</u>
Net Change in Fund Balance	<u>\$ 3,625,315</u>	<u>\$ 4,449,526</u>

Enterprise Funds		
	Current Quarter	Year-to-Date
OPERATING REVENUES:	<u>\$ 5,559,073</u>	<u>\$ 16,587,645</u>
OPERATING EXPENSES:		
Salaries and wages	779,667	2,223,294
Employee benefits	477,454	1,304,886
Services and supplies	1,690,363	5,352,770
Depreciation	920,277	2,758,960
Total Operating Expenses	<u>3,867,761</u>	<u>11,639,910</u>
Operating Income (Loss)	<u>1,691,312</u>	<u>4,947,735</u>
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	657,291	1,731,437
Payments to others	-	(13,949)
Other non operating revenue	940	21,125
Gain (loss) from asset disposition	-	2,792,956
Interest/bond issuance costs	<u>(43,012)</u>	<u>(156,616)</u>
Total Nonoperating Revenues (Expenses)	<u>615,219</u>	<u>4,374,953</u>
Income (Loss) Before Capital Contributions	<u>2,306,531</u>	<u>9,322,688</u>
CAPITAL CONTRIBUTIONS:	<u>1,213,640</u>	<u>4,949,608</u>
Change in Net Position	<u>\$ 3,520,171</u>	<u>\$ 14,272,296</u>

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Internal Services Funds		
	<u>Current Quarter</u>	<u>Year-to-Date</u>
OPERATING REVENUES:	<u>\$ 17,485,247</u>	<u>\$ 52,560,385</u>
OPERATING EXPENSES:		
Salaries and wages	522,813	1,635,637
Employee benefits	334,786	955,536
Services and supplies	14,239,498	50,816,501
Depreciation	<u>524,860</u>	<u>1,549,576</u>
Total Operating Expenses	<u>15,621,957</u>	<u>54,957,250</u>
Operating Income (Loss)	<u>1,863,290</u>	<u>(2,396,865)</u>
NONOPERATING REVENUES (EXPENSES):		
Investment earnings gain (loss)	296,750	816,043
Other nonoperating revenues	<u>38,658</u>	<u>183,441</u>
Total Nonoperating Revenues (Expenses)	<u>335,408</u>	<u>999,484</u>
Income (Loss) Before Capital Contributions and Transfers	2,198,698	(1,397,381)
CAPITAL CONTRIBUTIONS:	35,769	35,769
Change in Net Position	<u>\$ 2,234,467</u>	<u>\$ (1,361,612)</u>