Washoe County, Nevada

Unaudited Interim Quarterly Financial Report

For the Three Months Ended September 30, 2014

As prescribed by NRS 244.225, the following unaudited interim financial statements represent the receipts and expenditures for Washoe County for the fiscal year quarter ending September 30, 2014. These financial statements are unaudited and presented for interim information only. The financial statements are presented by fund group to include both the governmental funds of the County maintained on a partial accrual basis and the proprietary funds of the County maintained on a full-accrual basis. Certain accruals are maintained on a monthly basis by the County's financial systems and are presented in these interim statements and may include: salaries and wages earned but not yet paid, goods received but not yet invoiced and paid, amounts due and billed for services or grant reimbursements but not yet received.

Detailed bills allowed by payee for services, supplies and capital outlay may be found in a companion report also posted on the Washoe County Finance website. The details of the receipts and bills allowed are available for inspection at the office of the Washoe County Comptroller, 1001 East 9th Street, Reno, Nevada.

General Fund		
	Current Quarter	Year-to-Date
REVENUES:		
Taxes	$ 43,637,999	$ 43,637,999
Licenses and permits	557,634	557,634
Intergovernmental revenues	11,510,415	11,510,415
Charges for services	6,104,556	6,104,556
Fines and forfeits	1,695,449	1,695,449
Miscellaneous	435,455	435,455
Total Revenues	63,941,508	63,941,508
EXPENDITURES:		
Current:		
Salaries and wages	33,046,811	33,046,811
Employee benefits	14,651,683	14,651,683
Services and supplies	10,845,073	10,845,073
Capital outlay	161,437	161,437
Intergovernmental	978,772	978,772
Total Expenditures	59,683,776	59,683,776
OTHER FINANCING SOURCES (USES)		
Transfers out	(4,209,699)	(4,209,699)
Total Other Financing Sources (Uses)	(4,209,699)	(4,209,699)
Net Change in Fund Balance	$ 48,033	$ 48,033

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Special Revenue Funds

	Current Quarter	Year-to-Date
REVENUES:		
Taxes	$ 6,513,320	$ 6,513,320
Licenses and permits	390,508	390,508
Intergovernmental revenues	12,848,417	12,848,417
Charges for services	3,575,820	3,575,820
Fines and forfeits	601,971	601,971
Miscellaneous	602,310	602,310
Total Revenues	24,532,346	24,532,346
EXPENDITURES:		
Current:		
Salaries and wages	9,259,041	9,259,041
Employee benefits	3,674,485	3,674,485
Services and supplies	11,536,286	11,536,286
Capital outlay	805,138	805,138
Intergovernmental	416,418	416,418
Total Expenditures	25,691,368	25,691,368
OTHER FINANCING SOURCES (USES):		
Transfers in	3,208,327	3,208,327
Transfers out	(617,233)	(617,233)
Total Other Financing Sources (Uses)	2,591,094	2,591,094
Net Change in Fund Balance	$ 1,432,072	$ 1,432,072

Debt Service Funds

	Current Quarter	Year-to-Date
REVENUES:		
Taxes	$ 540,683	$ 540,683
Miscellaneous	205,344	205,344
Total Revenues	746,027	746,027
EXPENDITURES:		
Debt service	1,045,886	1,045,886
OTHER FINANCING SOURCES (USES):		
Transfers in	1,341,105	1,341,105
Total Other Financing Sources (Uses)	1,341,105	1,341,105
Net Change in Fund Balance	$ 1,041,246	$ 1,041,246

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Capital Project Funds

	Current Quarter	Year-to-Date
REVENUES:		
Taxes	$ 1,985,118	$ 1,985,118
Intergovernmental revenues	570,792	570,792
Miscellaneous	(4,961)	(4,961)
Total Revenues	2,550,949	2,550,949
EXPENDITURES:		
Intergovernmental	1,233,615	1,233,615
Capital outlay	354,659	354,659
Debt service	3,000	3,000
Total Expenditures	1,591,274	1,591,274
OTHER FINANCING SOURCES (USES)		
Transfers in	1,025,000	1,025,000
Transfers out	(747,500)	(747,500)
Total Other Financing Sources (Uses)	277,500	277,500
Net Change in Fund Balance	$ 1,237,175	$ 1,237,175

Enterprise Funds

	Current Quarter	Year-to-Date
OPERATING REVENUES:	$ 10,642,567	$ 10,642,567
OPERATING EXPENSES:		
Salaries and wages	1,372,592	1,372,592
Employee benefits	557,280	557,280
Services and supplies	3,906,159	3,906,159
Depreciation	2,199,791	2,199,791
Total Operating Expenses	8,035,822	8,035,822
Operating Income (Loss)	2,606,745	2,606,745
NONOPERATING REVENUES (EXPENSES):		
Investment earnings (loss)	(62,363)	(62,363)
Facilities rental	3,605	3,605
Interest/bond issuance costs	(571,508)	(571,508)
Connection fee refunds/credits	1,244	1,244
Total Nonoperating Revenues (Expenses)	(629,022)	(629,022)
Income (Loss) Before Capital Contributions and Transfers	1,977,723	1,977,723
CAPITAL CONTRIBUTIONS:	3,927,784	3,927,784
Change in Net Position	$ 5,905,507	$ 5,905,507

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Internal Services Funds	Current Quarter	Year-to-Date
OPERATING REVENUES:	$ 14,112,721	$ 14,112,721
OPERATING EXPENSES:		
Salaries and wages	460,933	460,933
Employee benefits	197,866	197,866
Services and supplies	13,039,678	13,039,678
Depreciation	335,382	335,382
Total Operating Expenses	14,033,859	14,033,859
Operating Income (Loss)	78,862	78,862
NONOPERATING REVENUES (EXPENSES):		
Investment earnings (loss)	11,680	11,680
Gain (loss) from asset disposition	5,016	5,016
Total Nonoperating Revenues (Expenses)	16,696	16,696
Income (Loss) Before Capital Contributions and Transfers	95,558	95,558
Change in Net Position	$ 95,558	$ 95,558