



FIDUCIARY FUNDS

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and cannot be used to support the County's own programs.

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WASHOE COUNTY
PENSION (AND OTHER POST EMPLOYEE BENEFITS) TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023

	Other Post Employment Benefit Trust Fund- Washoe County	Other Post Employment Benefit Trust Fund- PEBP	Other Post Employment Benefit Trust Fund- TMFPD	Total
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 600,007	\$ 63,076	\$ 87,798	\$ 750,881
Unrealized gain/loss	84,797	7,072	(30,065)	61,804
Investments - State of Nevada RBIF	338,484,812	2,749,765	11,593,784	352,828,361
Interest receivable	1,259	167	160	1,586
Total Current Assets	339,170,875	2,820,080	11,651,677	353,642,632
Liabilities				
Current Liabilities:				
Accounts payable	5,000	-	-	5,000
Accrued salaries and benefits	385	-	-	385
Due to others	4,300,433	57,986	20,711	4,379,130
Total Current Liabilities	4,305,818	57,986	20,711	4,384,515
Net Position				
Restricted for:				
Postemployment benefits other than pensions	334,865,057	2,762,094	11,630,966	349,258,117
Total Net Position	\$ 334,865,057	\$ 2,762,094	\$ 11,630,966	\$ 349,258,117

WASHOE COUNTY, NEVADA
OTHER POST EMPLOYMENT BENEFITS TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023

	Other Post Employment Benefit Trust Fund- Washoe County	Other Post Employment Benefit Trust Fund-PEBP	Other Post Employment Benefit Trust Fund-TMFPD	Total
ADDITIONS				
Intergovernmental revenues	\$ 6,810,652	\$ 23,459	\$ 1,300,000	\$ 8,134,111
Miscellaneous:				
Insurance premiums	4,006,484	-	205,494	4,211,978
Reimbursements	4,688,484	-	-	4,688,484
Investments:				
Investment earnings	6,483,241	54,890	211,204	6,749,335
Investment costs	(96,779)	(817)	(3,117)	(100,713)
Net increase (decrease) in the fair value of investments	<u>32,910,871</u>	<u>272,772</u>	<u>1,077,230</u>	<u>34,260,873</u>
Total Additions	<u>54,802,953</u>	<u>350,304</u>	<u>2,790,811</u>	<u>57,944,068</u>
DEDUCTIONS				
Services and supplies	101,503	33,789	52,551	187,843
Payments to other agencies	<u>28,623,774</u>	<u>246,266</u>	<u>357,938</u>	<u>29,227,978</u>
Total Deductions	<u>28,725,277</u>	<u>280,055</u>	<u>410,489</u>	<u>29,415,821</u>
Change in Net Position	26,077,676	70,249	2,380,322	28,528,247
Net Position, July 1 (as restated) Note 20	<u>308,787,381</u>	<u>2,691,845</u>	<u>9,250,644</u>	<u>320,729,870</u>
Net Position, June 30	<u>\$ 334,865,057</u>	<u>\$ 2,762,094</u>	<u>\$ 11,630,966</u>	<u>\$ 349,258,117</u>

**WASHOE COUNTY
INVESTMENT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023**

	<u>TRFMA Flood Investment Fund</u>	<u>Nevada Works Fund</u>	<u>Regional Transportation Commission Fund</u>	<u>Library Investment Fund</u>
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 61,477,697	\$ 5,189	\$ 177,627,325	\$ 395,886
Unrealized gain/loss	(1,906,133)	(5,189)	(7,055,480)	(6,187)
Accounts receivable	-	-	-	-
Interest receivable	128,220	-	383,993	1,214
Due from other governments	-	-	24,507,112	-
	<u>59,699,784</u>	<u>-</u>	<u>195,462,950</u>	<u>390,913</u>
Liabilities				
Current Liabilities:				
Accrued salaries and benefits	-	-	-	-
Due to other governments	-	-	-	-
Due to others	-	-	-	64,028
	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,028</u>
Net Position				
Restricted for:				
Pool participants	<u>59,699,784</u>	<u>-</u>	<u>195,462,950</u>	<u>326,885</u>
Total Net Position	<u>\$ 59,699,784</u>	<u>\$ -</u>	<u>\$ 195,462,950</u>	<u>\$ 326,885</u>

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	Deferred Comp Administration	Western Regional Water Commission	Totals
\$	72,409	\$ 2,345,496	\$ 241,924,002
	(2,154)	(66,581)	(9,041,724)
	-	385,420	385,420
	162	5,093	518,682
	-	-	24,507,112
	<u>70,417</u>	<u>2,669,428</u>	<u>258,293,492</u>
	-	35,853	35,853
	-	245,617	245,617
	-	104,548	168,576
	-	386,018	450,046
	<u>70,417</u>	<u>2,283,410</u>	<u>257,843,446</u>
\$	<u>70,417</u>	<u>\$ 2,283,410</u>	<u>\$ 257,843,446</u>

**WASHOE COUNTY, NEVADA
INVESTMENT TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	TRFMA Flood Investment Fund	Nevada Works Fund	Regional Transportation Commission Fund	Library Investment Fund
ADDITIONS				
Public transit tax	\$ -	\$ -	\$ 43,872,878	\$ -
Intergovernmental revenues	-	-	109,363,828	-
Charges for service	-	-	8,506,012	-
Miscellaneous				
Water surcharge	-	-	-	-
Reimbursements	-	-	6,955,004	-
Investments				
Investment earnings	994,609	280	3,106,868	9,393
Investment costs	(13,653)	(5)	(42,461)	(126)
Net increase (decrease) in the fair value of investments	166,807	(629)	315,778	2,951
Rental Income	-	-	300,324	-
Contributions	-	-	-	177,015
Other	11,004,399	383,365	-	-
Total Additions	12,152,162	383,011	172,378,231	189,233
DEDUCTIONS				
Salaries and wages	-	298,536	5,841,812	-
Employee benefits	-	138,067	-	-
Services and supplies	900,000	1,645	169,505,516	279,559
Total Deductions	900,000	438,248	175,347,328	279,559
Change in Net Position	11,252,162	(55,237)	(2,969,097)	(90,326)
Net Position, July 1 as restated (Note 20)	48,447,622	55,237	198,432,047	417,211
Net Position, June 30	\$ 59,699,784	\$ -	\$ 195,462,950	\$ 326,885

CONTINUED

	Deferred Comp Administration	Western Regional Water Commission	Totals
\$	-	-	\$ 43,872,878
	-	-	109,363,828
	-	-	8,506,012
	-	1,694,315	1,694,315
	73,425	-	7,028,429
	1,401	41,975	4,154,526
	(19)	(585)	(56,849)
	227	6,879	492,013
	-	-	300,324
	-	-	177,015
	-	-	11,387,764
	<u>75,034</u>	<u>1,742,584</u>	<u>186,920,255</u>
	-	-	6,140,348
	-	-	138,067
	<u>79,656</u>	<u>1,539,606</u>	<u>172,305,982</u>
	<u>79,656</u>	<u>1,539,606</u>	<u>178,584,397</u>
	(4,622)	202,978	8,335,858
	<u>75,039</u>	<u>2,080,432</u>	<u>249,507,588</u>
\$	<u><u>70,417</u></u>	<u><u>2,283,410</u></u>	<u><u>\$ 257,843,446</u></u>

**WASHOE COUNTY
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023**

	<u>Public Guardian Trust Fund</u>	<u>Social Services Children's Trust Fund</u>	<u>Courts Trust Fund</u>	<u>Financial Assurances</u>
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 11,516,374	\$ 341,270	\$ 4,760,589	\$ 183,381
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Financial assurances	-	-	-	91,893
Total Assets	<u>11,516,374</u>	<u>341,270</u>	<u>4,760,589</u>	<u>275,274</u>
Liabilities				
Current Liabilities:				
Due to other governments	-	-	1,122,643	-
Due to others	-	56,019	-	308,158
Total Liabilities	<u>-</u>	<u>56,019</u>	<u>1,122,643</u>	<u>308,158</u>
Net Position				
Restricted for:				
Individuals, organizations, and other governments	<u>11,516,374</u>	<u>285,251</u>	<u>3,637,946</u>	<u>(32,884)</u>
Total Net Position	<u>\$ 11,516,374</u>	<u>\$ 285,251</u>	<u>\$ 3,637,946</u>	<u>\$ (32,884)</u>

(CONTINUED)

<u>Sheriff Trust Fund</u>	<u>Intergovernmental Settlements</u>	<u>Washoe County School District</u>	<u>May Building Fund</u>	<u>Department of Wildlife Fund</u>	<u>Total</u>
\$ 3,099,788	\$ 10,655,699	\$ 6,358,028	\$ 355,340	\$ 4,464	\$ 37,274,933
-	2,526,829	509,718	-	-	3,036,547
-	2,613,094	11,016,686	-	-	13,629,780
-	-	-	-	-	91,893
<u>3,099,788</u>	<u>15,795,622</u>	<u>17,884,432</u>	<u>355,340</u>	<u>4,464</u>	<u>54,033,153</u>
611,782	9,378,097	-	-	-	11,112,522
-	2,691,393	6,867,746	-	-	9,923,316
<u>611,782</u>	<u>12,069,490</u>	<u>6,867,746</u>	<u>-</u>	<u>-</u>	<u>21,035,838</u>
<u>2,488,006</u>	<u>3,726,132</u>	<u>11,016,686</u>	<u>355,340</u>	<u>4,464</u>	<u>32,997,315</u>
\$ <u>2,488,006</u>	\$ <u>3,726,132</u>	\$ <u>11,016,686</u>	\$ <u>355,340</u>	\$ <u>4,464</u>	\$ <u>32,997,315</u>

**WASHOE COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	<u>Public Guardian Trust Fund</u>	<u>Social Services Children's Trust Fund</u>	<u>Courts Trust Fund</u>	<u>Financial Assurances</u>
ADDITIONS				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for service	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous				
Investments:				
Investment earnings	-	146	-	-
Building Income	-	-	-	-
Refunded revenue	-	(259,131)	-	-
Contributions	-	-	-	-
Other	9,283,700	803,060	5,743,674	736
Total Additions	<u>9,283,700</u>	<u>544,075</u>	<u>5,743,674</u>	<u>736</u>
DEDUCTIONS				
Services and supplies	-	-	-	-
Miscellaneous				
Payments to other agencies	-	571,063	-	-
Property tax refunds	-	-	-	-
Beneficiary payments	9,682,140	69,430	3,549,169	-
Capital outlay	-	-	-	-
Total Deductions	<u>9,682,140</u>	<u>640,493</u>	<u>3,549,169</u>	<u>-</u>
Change in Net Position	(398,440)	(96,418)	2,194,505	736
Net Position, July 1, as restated (Note 20)	<u>11,914,814</u>	<u>381,669</u>	<u>1,443,441</u>	<u>(33,620)</u>
Net Position, June 30	<u>\$ 11,516,374</u>	<u>\$ 285,251</u>	<u>\$ 3,637,946</u>	<u>\$ (32,884)</u>

CONTINUED

<u>Sheriff Trust Fund</u>	<u>Intergovernmental Settlements</u>	<u>Washoe County School District</u>	<u>May Building Fund</u>	<u>Department of Wildlife Fund</u>	<u>Total</u>
\$ -	\$ 350,699,351	\$ 77,444,410	\$ -	\$ -	\$ 428,143,761
-	3,408	-	-	-	3,408
-	14,748,466	63,156,648	-	-	77,905,114
-	75,771	-	-	-	75,771
-	37,364,186	-	-	-	37,364,186
-	48	-	1,987	-	2,181
-	54,301	-	-	-	54,301
-	-	-	-	-	(259,131)
-	-	-	331,102	-	331,102
7,064,587	600	-	-	-	22,896,357
<u>7,064,587</u>	<u>402,946,131</u>	<u>140,601,058</u>	<u>333,089</u>	<u>-</u>	<u>566,517,050</u>
6,916,446	410,440,245	-	331,102	-	417,687,793
-	-	145,452,538	-	1,935	146,025,536
-	-	1,160,287	-	-	1,160,287
-	-	-	-	-	13,300,739
-	26,899	-	-	-	26,899
<u>6,916,446</u>	<u>410,467,144</u>	<u>146,612,825</u>	<u>331,102</u>	<u>1,935</u>	<u>578,201,254</u>
148,141	(7,521,013)	(6,011,767)	1,987	(1,935)	(11,684,204)
2,339,865	11,247,145	17,028,453	353,353	6,399	44,681,519
<u>\$ 2,488,006</u>	<u>\$ 3,726,132</u>	<u>\$ 11,016,686</u>	<u>\$ 355,340</u>	<u>\$ 4,464</u>	<u>\$ 32,997,315</u>



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