



ENTERPRISE FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Major Enterprise Fund:

Utilities Fund

Established on April 1, 1983, the fund accounts for water planning and operations of County-owned or operated water and sewer systems, including the related capital assets and depreciation.154

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Nonmajor Enterprise Funds:

Building and Safety Fund

Established on July 1, 2001, the fund accounts for issuance of building permits and other fees directly related to building and development in the County, including related capital assets and depreciation.....160

Golf Course Fund

Established on July 1, 1982, the fund accounts for operations of two County golf courses – Washoe and Sierra Sage, including related capital assets and depreciation.162

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Utility fees	\$ 21,010,603	\$ 21,597,039	\$ 586,436	\$ 20,489,470
Services to other funds	3,000	6,773	3,773	4,242
Other	547,590	547,223	(367)	421,140
Total Operating Revenues	<u>21,561,193</u>	<u>22,151,035</u>	<u>589,842</u>	<u>20,914,852</u>
Operating Expenses				
Salaries and wages	2,594,389	2,000,837	593,552	1,713,469
Employee benefits	1,186,144	994,058	192,086	133,578
Services and supplies	11,871,159	7,534,967	4,336,192	6,722,235
Depreciation/amortization	4,589,283	4,773,929	(184,646)	4,205,868
Total Operating Expenses	<u>20,240,975</u>	<u>15,303,791</u>	<u>4,937,184</u>	<u>12,775,150</u>
Operating Income (Loss)	<u>1,320,218</u>	<u>6,847,244</u>	<u>5,527,026</u>	<u>8,139,702</u>
Nonoperating Revenues (Expenses)				
Investment earnings	994,470	1,935,802	941,332	944,558
Net increase (decrease) in the fair value of investments	-	864,789	864,789	(5,430,112)
Gain (loss) on asset disposition	-	-	-	(300,664)
Interest/bond insurance costs	(822,605)	(601,258)	221,347	(584,124)
Connection fee refunds/credits	(25,000)	-	25,000	-
Other nonoperating revenue	-	-	-	12,400
Total Nonoperating Revenues (Expenses)	<u>146,865</u>	<u>2,199,333</u>	<u>2,052,468</u>	<u>(5,357,942)</u>
Income (Loss) Before Capital Contributions and Transfers	<u>1,467,083</u>	<u>9,046,577</u>	<u>7,579,494</u>	<u>2,781,760</u>
Capital Contributions				
Hook-up fees	9,228,000	6,413,999	(2,814,001)	4,852,310
Contributions from contractors	1,212,000	3,050,201	1,838,201	2,320,320
Total Capital Contributions	<u>10,440,000</u>	<u>9,464,200</u>	<u>(975,800)</u>	<u>7,172,630</u>
Change in Net Position	<u>\$ 11,907,083</u>	<u>18,510,777</u>	<u>\$ 6,603,694</u>	<u>9,954,390</u>
Net Position, July 1		<u>278,469,080</u>		<u>268,514,690</u>
Net Position, June 30		<u>\$ 296,979,857</u>		<u>\$ 278,469,080</u>



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WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 21,010,603	\$ 21,175,697	\$ 165,094	\$ 20,286,730
Cash received from services to other funds	3,000	6,773	3,773	4,242
Cash received from program loans	2,455	3,227	772	3,260
Other operating receipts	546,634	563,265	16,631	469,556
Cash payments for personnel costs	(3,780,533)	(2,844,926)	935,607	(2,548,960)
Cash payments for services and supplies	(11,871,158)	(7,932,246)	3,938,912	(6,809,366)
Cash payments for program loans	(20,000)	-	20,000	-
Cash payments for refund of hookup fees	(25,000)	-	25,000	-
Net Cash Provided (Used) by Operating Activities	<u>5,866,001</u>	<u>10,971,790</u>	<u>5,105,789</u>	<u>11,405,462</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	24,672	24,672	38,235
Nongovernmental grants	-	-	-	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>24,672</u>	<u>24,672</u>	<u>38,235</u>
Cash Flows From Capital and Related Financing Activities:				
Hookup fees	9,228,000	6,480,137	(2,747,863)	4,881,713
Other capital contributions	-	(243)	(243)	(231)
Other nonoperating receipts	-	-	-	313,064
Proceeds from debt issued	16,000,000	12,198,287	(3,801,713)	13,618,733
Principal paid on financing	(1,264,782)	(1,695,428)	(430,646)	(1,609,825)
Interest paid on financing	(822,605)	(480,876)	341,729	(300,164)
Bond issue	-	-	-	(190,024)
Proceeds from asset disposition	-	-	-	(300,664)
* Acquisition of capital assets	(57,484,000)	(19,964,405)	37,519,595	(22,304,481)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(34,343,387)</u>	<u>(3,462,528)</u>	<u>30,880,859</u>	<u>(5,891,879)</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	992,970	2,640,134	1,647,164	(4,366,330)
Reduction in equipment deposit	-	96,230	96,230	-
Net Cash Provided (Used) by Investing Activities	<u>992,970</u>	<u>2,736,364</u>	<u>1,743,394</u>	<u>(4,366,330)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(27,484,416)	10,270,298	37,754,714	1,185,488
Cash and Cash Equivalents, July 1	<u>137,977,085</u>	<u>131,330,258</u>	<u>(6,646,827)</u>	<u>130,144,770</u>
Cash and Cash Equivalents, June 30	<u>\$ 110,492,669</u>	<u>\$ 141,600,556</u>	<u>\$ 31,107,887</u>	<u>\$ 131,330,258</u>

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 1,320,218	\$ 6,847,244	\$ 5,527,026	\$ 8,139,702
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	4,589,283	4,773,929	184,646	4,205,868
Net pension expense	-	125,821	125,821	(286,206)
Net OPEB expense	-	(37,877)	(37,877)	(410,375)
Construction in progress write-offs	-	-	-	99,200
Program loan interest	(18,500)	1,248	19,748	1,332
Imputed rental expense	-	6,214	6,214	6,453
Other revenue	-	-	-	-
Hookup fee refunds	(25,000)	-	25,000	-
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(91,245)	(91,245)	67,752
Due from other governments	-	(331,499)	(331,499)	(327,976)
Due from other funds	-	10,923	10,923	(2,132)
Notes receivable	-	1,979	1,979	1,928
Prepaid expense	-	(93,130)	(93,130)	3,100
Other receivables	-	(20,522)	(20,522)	49,073
Increase (decrease) in:				
Accounts payable	-	379,614	379,614	(707,735)
Accrued salaries and benefits	-	12,765	12,765	11,475
Compensated absences	-	49,260	49,260	(16,807)
Due to other governments	-	(637,378)	(637,378)	442,311
Due to other funds	-	(43,000)	(43,000)	22,599
Unearned revenue	-	2,312	2,312	57,574
Other liabilities	-	15,132	15,132	48,326
Total Adjustments	4,545,783	4,124,546	(421,237)	3,265,760
Net Cash Provided (Used) by Operating Activities	\$ 5,866,001	\$ 10,971,790	\$ 5,105,789	\$ 11,405,462
*Acquisition of Capital Assets Financed by Cash	\$ 57,484,000	\$ 19,964,405	\$ 37,519,595	\$ 22,304,481
Capital contributions received	-	3,050,201	(3,050,201)	2,320,320
Increase (decrease) in contracts/retention payable	-	2,681,301	(2,681,301)	166,512
Total Acquisition of Capital Assets	\$ 57,484,000	\$ 25,695,907	\$ 31,788,093	\$ 24,791,313

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023

	Golf Course Fund	Building and Safety Fund	Total
Assets			
Current Assets:			
Cash and investments (Note 3)	\$ 4,086,781	\$ 7,990,282	\$ 12,077,063
Accounts receivable	54,768	-	54,768
Interest receivable	8,876	17,538	26,414
Total Current Assets	<u>4,150,425</u>	<u>8,007,820</u>	<u>12,158,245</u>
Noncurrent Assets:			
Capital Assets: (Note 6)			
Nondepreciable:			
Land	608,353	-	608,353
Plant capacity	825,150	-	825,150
Depreciable:			
Land improvements	3,963,358	-	3,963,358
Buildings and improvements	1,258,356	-	1,258,356
Equipment	164,804	71,366	236,170
Software	-	254,630	254,630
Less accumulated depreciation	(4,994,822)	(260,806)	(5,255,628)
Total Noncurrent Assets	<u>1,825,199</u>	<u>65,190</u>	<u>1,890,389</u>
Total Assets	<u>5,975,624</u>	<u>8,073,010</u>	<u>14,048,634</u>
Deferred Outflows of Resources			
Deferred outflows of resources related to pensions	33,602	1,351,295	1,384,897
Deferred outflows of resources related to other post employment benefits	-	739,579	739,579
Total Current Liabilities	<u>33,602</u>	<u>2,090,874</u>	<u>2,124,476</u>
Liabilities			
Current Liabilities:			
Accounts payable	-	6,148	6,148
Accrued salaries and benefits	117	81,718	81,835
Compensated absences (Note 9,10)	-	171,302	171,302
Unearned revenue (Note 8)	-	1,448,045	1,448,045
Due to others	25,000	-	25,000
Deposits (Note 7)	-	4,000	4,000
Total Current Liabilities	<u>25,117</u>	<u>1,711,213</u>	<u>1,736,330</u>
Noncurrent Liabilities: (Note 9,10,11,16)			
Other long term liabilities - pensions	440,227	3,298,347	3,738,574
Other long term liabilities - Other post employment benefits	-	1,153,473	1,153,473
Unearned revenue	-	1,677	1,677
Compensated absences	-	62,111	62,111
Total Noncurrent Liabilities	<u>440,227</u>	<u>4,515,608</u>	<u>4,955,835</u>
Total Liabilities	<u>465,344</u>	<u>6,226,821</u>	<u>6,692,165</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to pensions	61,618	-	61,618
Deferred inflows of resources related to other post employment benefits	-	632,571	632,571
Total deferred inflows of resources	<u>61,618</u>	<u>632,571</u>	<u>694,189</u>
Net Position (Note 13)			
Net investment in capital assets	1,825,199	65,190	1,890,389
Restricted for public safety	-	3,239,302	3,239,302
Unrestricted	3,657,065	-	3,657,065
Total Net Position	<u>\$ 5,482,264</u>	<u>\$ 3,304,492</u>	<u>\$ 8,786,756</u>

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2023**

	Golf Course Fund	Building and Safety Fund	Total
Operating Revenues			
Charges for Services:			
Golf course fees	\$ 195,089	\$ -	\$ 195,089
Building permits and fees		3,325,878	3,325,878
Other	106,374	11,649	118,023
Miscellaneous	-	19,479	19,479
Total Operating Revenues	301,463	3,357,006	3,658,469
Operating Expenses			
Salaries and wages	2,642	1,742,909	1,745,551
Employee benefits	905	927,854	928,759
Services and supplies	189,494	888,674	1,078,168
Depreciation/amortization	55,987	20,058	76,045
Total Operating Expenses	249,028	3,579,495	3,828,523
Operating Income (Loss)	52,435	(222,489)	(170,054)
Nonoperating Revenues (Expenses)			
Investment earnings	71,649	143,588	215,237
Net increase (decrease) in the fair value of investments	6,868	12,067	18,935
Gain (loss) on asset disposition	(138,372)	-	(138,372)
Total Nonoperating Revenues (Expenses)	(59,855)	155,655	95,800
Change in Net Position	(7,420)	(66,834)	(74,254)
Net Position, July 1	5,489,684	3,371,326	8,861,010
Net Position, June 30	\$ 5,482,264	\$ 3,304,492	\$ 8,786,756

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2023**

	Golf Course Fund	Building and Safety Fund	Total
Increase (Decrease) In Cash and Cash Equivalents			
Cash Flows From Operating Activities:			
Cash received from customers	\$ 263,642	\$ 3,377,933	\$ 3,641,575
Cash received from other sources	106,374	-	106,374
Cash payments for personnel costs	(4,077)	(2,546,792)	(2,550,869)
Cash payments for services and supplies	(229,479)	(891,971)	(1,121,450)
Net Cash Provided (Used) by Operating Activities	<u>136,460</u>	<u>(60,830)</u>	<u>75,630</u>
Cash Flows From Capital and Related Financing Activities:			
Dispositions of capital assets	(64,599)	-	(64,599)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(64,599)</u>	<u>-</u>	<u>(64,599)</u>
Cash Flows From Investing Activities:			
Investment earnings	74,443	147,817	222,260
Net Increase in Cash and Cash Equivalents	<u>146,304</u>	<u>86,987</u>	<u>233,291</u>
Cash and Cash Equivalents, July 1	<u>3,940,477</u>	<u>7,903,295</u>	<u>11,843,772</u>
Cash and Cash Equivalents, June 30	<u>\$ 4,086,781</u>	<u>\$ 7,990,282</u>	<u>\$ 12,077,063</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating income (loss)	\$ 52,435	\$ (222,489)	\$ (170,054)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization	55,987	20,058	76,045
Net Pension Expense	(389)	120,406	120,017
Net Other post employment benefits Expense	-	(28,235)	(28,235)
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	68,553	-	68,553
Increase (decrease) in:			
Accounts payable	(2,930)	(3,297)	(6,227)
Accrued salaries and benefits	(141)	15,585	15,444
Compensated absences	-	16,215	16,215
Due to others	25,000	-	25,000
Due to other governments	(62,055)	-	(62,055)
Unearned revenue	-	20,927	20,927
Total Adjustments	<u>84,025</u>	<u>161,659</u>	<u>245,684</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 136,460</u>	<u>\$ (60,830)</u>	<u>\$ 75,630</u>

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Operating Revenues				
Charges for Services:				
Building permits	\$ 3,320,000	\$ 3,325,878	\$ 5,878	\$ 4,315,252
Other	10,000	11,649	1,649	8,585
Miscellaneous:				
Short Term Rentals	-	19,479	19,479	-
Total Operating Revenues	<u>3,330,000</u>	<u>3,357,006</u>	<u>27,006</u>	<u>4,323,837</u>
Operating Expenses				
Salaries and wages	2,035,588	1,742,909	292,679	1,607,688
Employee benefits	1,000,220	927,854	72,366	244,610
Services and supplies	995,367	888,674	106,693	756,854
Depreciation/amortization	21,800	20,058	1,742	20,058
Total Operating Expenses	<u>4,052,975</u>	<u>3,579,495</u>	<u>473,480</u>	<u>2,629,210</u>
Operating Income (Loss)	<u>(722,975)</u>	<u>(222,489)</u>	<u>500,486</u>	<u>1,694,627</u>
Nonoperating Revenues (Expenses)				
Investment earnings	73,437	143,588	70,151	69,022
Net increase (decrease) in the fair value of investments	-	12,067	12,067	(339,708)
Total Nonoperating Revenues (Expenses)	<u>73,437</u>	<u>155,655</u>	<u>82,218</u>	<u>(270,686)</u>
Change in Net Position	<u>\$ (649,538)</u>	<u>(66,834)</u>	<u>\$ 582,704</u>	<u>1,423,941</u>
Net Position, July 1		<u>3,371,326</u>		<u>1,947,385</u>
Net Position, June 30		<u>\$ 3,304,492</u>		<u>\$ 3,371,326</u>

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 3,330,000	\$ 3,377,933	\$ 47,933	\$ 4,041,503
Cash payments for personnel costs	(3,018,732)	(2,546,792)	471,940	(2,392,341)
Cash payments for services and supplies	(1,008,943)	(891,971)	116,972	(750,634)
Net Cash Provided (Used) by Operating Activities	(697,675)	(60,830)	636,845	898,528
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(70,000)	-	70,000	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(70,000)	-	70,000	-
Cash Flows From Investing Activities:				
Investment earnings	73,437	147,817	74,380	(264,529)
Net Increase (Decrease) in Cash and Cash Equivalents	(694,238)	86,987	781,225	633,999
Cash and Cash Equivalents, July 1	6,903,902	7,903,295	999,393	7,269,296
Cash and Cash Equivalents, June 30	\$ 6,209,664	\$ 7,990,282	\$ 1,780,618	\$ 7,903,295
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (722,975)	(222,489)	\$ 500,486	\$ 1,694,627
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	21,800	20,058	(1,742)	20,058
Net pension expense	-	120,406	120,406	(240,983)
Net other post employment benefits expense	-	(28,235)	(28,235)	(307,781)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	(3,297)	(3,297)	6,220
Accrued salaries and benefits	-	15,585	15,585	9,803
Compensated absences	3,500	16,215	12,715	(1,082)
Unearned revenue	-	20,927	20,927	(282,334)
Total Adjustments	25,300	161,659	136,359	(796,099)
Net Cash Provided (Used) by Operating Activities	\$ (697,675)	\$ (60,830)	\$ 636,845	\$ 898,528

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Golf courses	\$ 337,000	\$ 195,089	\$ (141,911)	\$ 222,603
Other	280,000	106,374	(173,626)	157,829
Total Operating Revenues	617,000	301,463	(315,537)	380,432
Operating Expenses				
Salaries and wages	2,542	2,642	(100)	6,234
Employee benefits	1,265	905	360	1,567
Services and supplies	3,715,154	189,494	3,525,660	288,654
Depreciation/amortization	208,400	55,987	152,413	72,305
Total Operating Expenses	3,927,361	249,028	3,678,333	368,760
Operating Income (Loss)	(3,310,361)	52,435	3,362,796	11,672
Nonoperating Revenues (Expenses)				
Investment earnings	36,708	71,649	34,941	34,965
Net increase (decrease) in the fair value of investments	-	6,868	6,868	(167,895)
Gain (loss) on asset disposition	-	(138,372)	(138,372)	75,288
Other nonoperating revenue	-	-	-	4,280
Total Nonoperating Revenues (Expenses)	36,708	(59,855)	(96,563)	(53,362)
Income (Loss)	(3,273,653)	(7,420)	3,266,233	(41,690)
Change in Net Position	\$ (3,273,653)	(7,420)	\$ 3,266,233	(41,690)
Net Position, July 1		5,489,684		5,531,374
Net Position, June 30		\$ 5,482,264		\$ 5,489,684

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	<u>2023</u>			<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 617,000	\$ 263,642	\$ (353,358)	\$ 191,597
Cash from other sources	-	106,374	106,374	157,829
Cash payments for personnel costs	(3,807)	(4,077)	(270)	(9,529)
Cash payments for services and supplies	(3,715,154)	(229,479)	3,485,675	(298,119)
Net Cash Provided (Used) by Operating Activities	(3,101,961)	136,460	3,238,421	41,778
Cash Flows From Capital and Related Financing Activities:				
Dispositions of capital assets	(76,300)	(64,599)	11,701	75,288
Cash Flows From Investing Activities:				
Investment earnings	38,008	74,443	36,435	(124,609)
Net Increase (Decrease) in Cash and Cash Equivalents	(3,140,253)	146,304	3,286,557	(7,543)
Cash and Cash Equivalents, July 1	3,888,850	3,940,477	51,627	3,948,020
Cash and Cash Equivalents, June 30	\$ 748,597	\$ 4,086,781	\$ 3,338,184	\$ 3,940,477
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (3,310,361)	\$ 52,435	\$ 3,362,796	\$ 11,672
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	208,400	55,987	(152,413)	72,305
Net pension expense	-	(389)	(389)	(1,234)
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	68,553	68,553	(31,006)
Increase (decrease) in:				
Accounts payable	-	(2,930)	(2,930)	(3,535)
Accrued salaries and benefits	-	(141)	(141)	(494)
Due to others	-	25,000	25,000	-
Due to other governments	-	(62,055)	(62,055)	(2,319)
Other Liabilities	-	-	-	(3,611)
Total Adjustments	208,400	84,025	(124,375)	30,106
Net Cash Provided (Used) by Operating Activities	\$ (3,101,961)	\$ 136,460	\$ 3,238,421	\$ 41,778