



CAPITAL PROJECTS FUNDS

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Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

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Major Capital Projects Funds:

Capital Improvements Fund

Resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects147

Nonmajor Capital Projects Funds:

Parks Capital Projects Fund

Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space151

Capital Facilities Tax Fund

Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets152

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Federal grants	\$ 3,520,569	\$ 154,059	\$ (3,366,510)	\$ 1,102,413
State grants	2,478,129	215,154	(2,262,975)	1,813,127
Local contributions	-	71,718	71,718	-
Charges for Services:				
Reimbursements	12,092,544	-	(12,092,544)	12,092,544
Miscellaneous:				
Investment earnings	62,500	1,516,818	1,454,318	247,000
Net increase (decrease) in the fair value of investments	-	346,011	346,011	(2,620,657)
Contributions and donations	100,000	-	(100,000)	-
Other	2,362,083	1,778,635	(583,448)	481,500
Total Revenues	<u>20,615,825</u>	<u>4,082,395</u>	<u>(16,533,430)</u>	<u>13,115,927</u>
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	72,744	13,722	59,022	181,839
Other	13,972,112	1,781,077	12,191,035	1,057,183
Total General Government Function	<u>14,044,856</u>	<u>1,794,799</u>	<u>12,250,057</u>	<u>1,239,022</u>
Judicial Function:				
District Attorney Expansion	1,504,732	115,295	1,389,437	-
District Court Capital Expansion	500,000	-	500,000	-
75 Court Street Improvements	276,100	-	276,100	280,729
Children Advocacy	-	-	-	394,639
Incline Village Justice Court Improvements	747,800	7,298	740,502	-
Karpel Software	-	-	-	953,457
Second Judicial District Court	500,008	494,962	5,046	-
SJC Building Improvements	467,353	37,669	429,684	137,998
RJC Hearing Room Upgrades	-	-	-	483,402
Other	94,500	10	94,490	628,457
Total Judicial Function	<u>4,090,493</u>	<u>655,234</u>	<u>3,435,259</u>	<u>2,878,682</u>
Public Safety Function:				
Detention Center improvements	23,596,085	2,551,205	21,044,880	1,937,925
Nevada Shared Radio System	3,046,509	2,763,482	283,027	901,014
Other	11,494,890	3,583,538	7,911,352	4,972,470
Total Public Safety Function	<u>38,137,484</u>	<u>8,898,225</u>	<u>29,239,259</u>	<u>7,811,409</u>
Public Works Function:				
Air and water quality improvements	-	-	-	2,496,105
Washoe County facilities parking lots	-	-	-	280,778
Major Maintenance Replacement	4,652,500	-	4,652,500	-
Pedestrian Safety	1,139,781	86,571	1,053,210	-
North Valley's Mitigation Strategy	1,353,781	360,359	993,422	815,316
Incline Village Fuel Tank	-	-	-	260,271
Lemmon Valley Home Acquisitions	132,496	5,386	127,110	902,485
Lemmon Valley Flood and Stormwater	600,000	14,658	585,342	-
Lower Wood Creek	3,723,708	473,542	3,250,166	-
Other	2,440,068	676,647	1,763,421	402,914
Total Public Works Function	<u>14,042,334</u>	<u>1,617,163</u>	<u>12,425,171</u>	<u>5,157,869</u>

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Welfare Function:				
Our Place Campus Remodel	\$ 4,155,658	\$ 1,174,931	\$ 2,980,727	\$ 98,455
Safe Camp	3,368,752	3,128,050	240,702	1,930,348
Nevada Cares Campus	48,235,763	12,088,693	36,147,070	2,144,667
Kids Kottage	497,625	215	497,410	266,942
Senior Center	2,172,500	84,872	2,087,628	-
Other	737,125	33,835	703,290	-
Total Welfare Function	<u>59,167,423</u>	<u>16,510,596</u>	<u>42,656,827</u>	<u>4,440,412</u>
Health and Sanitation				
Health Mobile Outreach	575,498	-	575,498	-
Health Lobby	620,000	179,058	440,942	-
1240 E 9th St Build	4,800,000	-	4,800,000	-
Other	300,000	203,573	96,427	-
Total Welfare Function	<u>6,295,498</u>	<u>382,631</u>	<u>5,912,867</u>	<u>-</u>
Culture and Recreation Function:				
Library Renovations	1,354,414	247,314	1,107,100	833,655
Parks infrastructure	2,585,052	66,379	2,518,673	111,203
Other	893,668	308,008	585,660	-
Total Culture and Recreation Function	<u>4,833,134</u>	<u>621,701</u>	<u>4,211,433</u>	<u>944,858</u>
Total Expenditures	<u>140,611,222</u>	<u>30,480,349</u>	<u>110,130,873</u>	<u>22,472,252</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(119,995,397)</u>	<u>(26,397,954)</u>	<u>93,597,443</u>	<u>(9,356,325)</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	44,996,175	44,996,175	-	41,852,074
Other Restricted Fund	51,576,486	11,391,279	(40,185,207)	3,649,450
Health Fund	620,000	-	(620,000)	-
Indigent Tax Levy Fund	3,000,000	19,808	(2,980,192)	69,300
Library Expansion	410,000	246,022	(163,978)	679,334
Regional Permits Capital Fund	-	-	-	244,013
Enhanced E911	2,500,000	2,000,000	(500,000)	-
Roads	-	-	-	425,000
Regional Communication System	2,805,941	415,000	(2,390,941)	905,000
Total Other Financing Sources (Uses)	<u>105,908,602</u>	<u>59,068,284</u>	<u>(46,840,318)</u>	<u>47,824,171</u>
Net Change in Fund Balances	<u>(14,086,795)</u>	<u>32,670,330</u>	<u>46,757,125</u>	<u>38,467,846</u>
Fund Balances, July 1	<u>53,897,621</u>	<u>62,674,176</u>	<u>8,776,555</u>	<u>24,206,330</u>
Fund Balances, June 30	<u>\$ 39,810,826</u>	<u>\$ 95,344,506</u>	<u>\$ 55,533,680</u>	<u>\$ 62,674,176</u>

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2023

	Parks Capital Projects Fund	Capital Facilities Tax Fund	Total
Assets			
Cash and investments	\$ 12,605,895	\$ 3,781,919	\$ 16,387,814
Property taxes receivable	-	61,776	61,776
Interest receivable	27,701	8,169	35,870
Due from other governments	<u>87,576</u>	<u>-</u>	<u>87,576</u>
Total Assets	<u>\$ 12,721,172</u>	<u>\$ 3,851,864</u>	<u>\$ 16,573,036</u>
Liabilities			
Accounts payable	\$ 61,857	\$ -	\$ 61,857
Contracts/retention payable	24,658	-	24,658
Due to other governments	<u>-</u>	<u>695,951</u>	<u>695,951</u>
Total Liabilities	<u>86,515</u>	<u>695,951</u>	<u>782,466</u>
Deferred Inflows of Resources			
Unavailable revenue - property taxes	<u>-</u>	<u>50,906</u>	<u>50,906</u>
Total Deferred Inflows of Resources	<u>-</u>	<u>50,906</u>	<u>50,906</u>
Fund Balances			
Restricted	<u>12,634,657</u>	<u>3,105,007</u>	<u>15,739,664</u>
Total Fund Balances	<u>12,634,657</u>	<u>3,105,007</u>	<u>15,739,664</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 12,721,172</u>	<u>\$ 3,851,864</u>	<u>\$ 16,573,036</u>

**WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2023**

	Parks Capital Projects Fund	Capital Facilities Tax Fund	Total
Revenues			
Taxes:			
Ad valorem	\$ -	\$ 9,658,057	\$ 9,658,057
Residential construction tax	536,659	-	536,659
Intergovernmental	131,540	-	131,540
Miscellaneous	293,632	87,768	381,400
Total Revenues	961,831	9,745,825	10,707,656
Expenditures			
Intergovernmental	-	7,497,844	7,497,844
Capital Outlay:			
Culture and recreation	454,355	-	454,355
Total Capital Outlay	454,355	-	454,355
Total Expenditures	454,355	7,497,844	7,952,199
Excess (Deficiency) of Revenues Over (Under) Expenditures	507,476	2,247,981	2,755,457
Other Financing Sources (Uses)			
Transfers out	-	(1,950,000)	(1,950,000)
Total Other Financing Sources (Uses)	-	(1,950,000)	(1,950,000)
Net Change in Fund Balances	507,476	297,981	805,457
Fund Balances, July 1	12,127,181	2,807,026	14,934,207
Fund Balances, June 30	\$ 12,634,657	\$ 3,105,007	\$ 15,739,664

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	\$ 484,000	\$ 536,659	\$ 52,659	\$ 552,402
Intergovernmental Revenues:				
Federal grants	1,847,103	131,540	(1,715,563)	20,999
Miscellaneous:				
Investment earnings	218,592	228,250	9,658	101,521
Net increase (decrease) in the fair value of investments	-	20,382	20,382	(514,367)
Contributions and donations	445,000	45,000	(400,000)	-
Other	-	-	-	539,647
Total Revenues	2,994,695	961,831	(2,032,864)	700,202
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	1,301,164	50,803	1,250,361	1,205
District Two	1,148,564	180,254	968,310	6,354
District Three	172	87	85	182
District Four	1,222,262	315	1,221,947	54,156
Special projects	1,390,878	131,529	1,259,349	593,419
Bond projects	2,748,508	91,367	2,657,141	552,279
Total Capital Outlay	7,811,548	454,355	7,357,193	1,207,595
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,816,853)	507,476	5,324,329	(507,393)
Other Financing Sources (Uses)				
County Property Sales	-	-	-	238,990
Total Other Financing Sources (Uses)	-	-	-	238,990
Net Change in Fund Balances	(4,816,853)	507,476	5,324,329	(268,403)
Fund Balances, July 1	13,116,731	12,127,181	(989,550)	12,395,584
Fund Balances, June 30	\$ 8,299,878	\$ 12,634,657	\$ 4,334,779	\$ 12,127,181

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2022)

	2023			2022
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 9,607,527	\$ 9,658,057	\$ 50,530	\$ 9,018,237
Miscellaneous:				
Investment earnings	30,000	78,729	48,729	33,475
Net increase (decrease) in the fair value of investments	-	9,039	9,039	(114,066)
Total Revenues	<u>9,637,527</u>	<u>9,745,825</u>	<u>108,298</u>	<u>8,937,646</u>
Expenditures				
Intergovernmental:				
Settlement Payments	5,764,516	6,314,940	(550,424)	5,156,260
State of Nevada apportionment			-	
Reno/Sparks apportionment	1,080,847	1,131,729	(50,882)	969,030
Other	47,138	51,175	(4,037)	50,310
Total Intergovernmental	<u>6,892,501</u>	<u>7,497,844</u>	<u>(605,343)</u>	<u>6,175,600</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>2,745,026</u>	<u>2,247,981</u>	<u>(497,045)</u>	<u>2,762,046</u>
Other Financing Sources (Uses)				
Transfers:				
Roads Fund	(1,950,000)	(1,950,000)	-	(1,950,000)
Total Other Financing Sources (Uses)	<u>(1,950,000)</u>	<u>(1,950,000)</u>	<u>-</u>	<u>(1,950,000)</u>
Net Change in Fund Balances	795,026	297,981	(497,045)	812,046
Fund Balances, July 1	<u>2,579,159</u>	<u>2,807,026</u>	<u>227,867</u>	<u>1,994,980</u>
Fund Balances, June 30	<u>\$ 3,374,185</u>	<u>\$ 3,105,007</u>	<u>\$ (269,178)</u>	<u>\$ 2,807,026</u>



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