



WASHOE COUNTY, NEVADA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year
Ended June 30, 2022



Cover photo courtesy of Bert Soffiotto

**WASHOE COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL
REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2022**

*Prepared by the Washoe County Comptroller's Department
Cathy Hill, Comptroller*



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WASHOE COUNTY, NEVADA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

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WASHOE COUNTY

Office of the Comptroller

Accounting / Collections / Purchasing / Risk Management

Cathy Hill, Comptroller

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December 7, 2022

To the Honorable Board of County Commissioners and
the Citizens of Washoe County, Nevada:

The annual comprehensive financial report of Washoe County, Nevada (County), for the fiscal year ended June 30, 2022 is hereby submitted. Nevada Revised Statutes (NRS) 354.624 requires the County to provide an annual audit by independent certified public accountants in accordance with generally accepted auditing standards in the United States. This report represents Washoe County's commitment to sound and effective fiscal management and to responsible financial reporting based on (GAAP) established by the Governmental Accounting Standards Board.

Washoe County Management assumes responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. Management asserts that, to the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and (discretely presented) component unit of the County, including disclosures necessary to understand the County's activities.

BDO USA, LLP, Certified Public Accountants, have audited the County's financial statements for the year ended June 30, 2022 and have issued an unmodified ("clean") opinion. The Independent Auditor's Report is located on the first page of the financial section.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Washoe County was incorporated in 1861 and is a political subdivision of the State of Nevada. The County is governed by a five-member Board of County Commissioners (BCC) elected by constituents within their districts for a 4-year term. The County covers an area of 6,600 square miles in the northwest section of the state. The county seat is the City of Reno, the fourth largest city in Nevada. Other communities in the County include Reno, Sparks, Sun Valley, Wadsworth, and Incline Village.

Washoe County provides an array of mandated services including property appraisal and assessment; tax collection; criminal prosecution; presides over civil, criminal, domestic and juvenile court cases; death investigations; temporary financial assistance, health care assistance and indigent burials; communicable disease control; and child protection and placement services. Regional services include adult and juvenile detention; parks and libraries; senior services; homelessness services; forensic services; sewer and flood control; animal services; emergency management; and regional public safety training. Other community services include patrol and criminal investigation; fire protection; snow removal and street repair; business licensing; and land use planning and permitting. Administrative and internal support services include management, human resources, accounting, community relations, budget, grants, technology services, internal audit, fleet operations, purchasing, and risk management.

This report includes the financial activities of one discretely presented component unit: Truckee Meadows Fire Protection District. This component unit is a legally separate entity, governed by a Board of Fire Commissioners. The members of the BCC serve as members of these boards. There is no financial benefit or burden relationship between the County and the Fire District.

The BCC is required to adopt a final budget annually on or before June 1 for the ensuing fiscal year. The annual budget serves as the foundation for the County's financial planning and control. The legal level of budgetary control is at the function level for governmental funds and by the sum of operating and non-operating expenses for proprietary funds.

LOCAL ECONOMY AND ECONOMIC OUTLOOK

At the beginning of the fiscal year, Washoe County continued to monitor COVID-19 case numbers as well as hospitalization and vaccinations rates. Washoe County had been under its own state of emergency declaration since March 16, 2020, lasting for a period of approximately 21 months. The County determined that the conditions warranting the initial emergency declaration in March of 2020 no longer exist, and the emergency no longer exists or the threat of the emergency had passed, based primarily on factors including but not limited to the following: the FDA's approval of three different vaccines, emergency use authorizations for multiple treatment regimens of individuals sick with COVID-19 greater understanding within the medical community about protocols for treatment and isolation of infected patients, numbers of individuals who have initiated or are fully vaccinated in the community, greater understanding of the nature and risks of the spread of the disease, hospital capacity to treat affected individuals, and the current infection rates within the county as defined by metrics relied upon by the CDC, the State of Nevada, and local health authorities, resulting in Washoe County terminating its emergency declaration on December 14, 2021.

In addition to seeking reimbursement from the Federal Emergency Management Agency (FEMA) for COVID-19 related expenses, Washoe County also received over \$91 million for the American Rescue Plan Act (ARPA). At the end of the fiscal year, over \$49 million was obligated with the bulk of the funds, \$35 million, being committed to provide services to the homelessness, over \$2 million obligated to courthouse needs that included Reno, Sparks, and Incline Village Justice Courts and the Second Judicial District Court and over \$8 million was committed to staffing needs to assist with regionalized services and administration of the ARPA funds. A detailed list of scheduled projects and activities associated with the ongoing use of ARPA funds is available at <https://www.washoecounty.gov/ARPA/ARPA%20Projects%20and%20Dashboard.php>.

Washoe County is not immune to inflationary effects and unemployment. The County is seeing impacts of national inflation, supply shortages, labor shortages and geopolitical issues, etc. Nevada Workforce reports that unemployment was 4.7% for the State of Nevada at this fiscal year end versus 6.6% at fiscal yearend of 2021 www.nevadaworkforce.com. To assist the County in recruiting and maintaining a strong labor workforce the County maintains multiyear contracts with its largest bargaining group with the current contract period covering through the end of fiscal year 2024.

This year, the County adopted several Governmental Accounting Board (GASB) implementations. Among them were GASB 87, "Leases". This implementation and the goal of the new lease accounting standard is to more accurately portray lease obligations and increase the usefulness of governmental financial statements is noted as the majority of lease obligations will now be reflected as liabilities and assets on the statement of financial position.

GASB 89 "Accounting for Interest Cost Incurred before the End of a Construction Period". This requires interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles in financial statements prepared using the current financial resources measurement focus and recognized as an expense in financial statements prepared using the economic resources measurement focus.

GASB 92 "Omnibus" is to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB statements.

GASB 92 "Replacement of Interbank Offered Rates" as of July 1, 2021, the County early implemented part of this statement. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR) – most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR ceased to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

Washoe County took advantage of its continued positive bond rating from Moody's Investor Service of a Aa2 rating and S&P Global rating of at AA/positive. These ratings were earned due to the County's large tax base and its solid prospects for long-term growth and improving economic diversification as well as strong fiscal stewardship and strong financial policies. This was helpful in the County refunding bond obligations, Series 2022A (\$14,110,000) and Series 2022B (\$10,745,000) to recognize a reduced interest rate on outstanding debt obligations.

The County remains involved in litigation with the Washoe County School District surrounding the challenge of the claim of unconstitutional taxation. The County continues to issue settlement payments to the affected parcels with the first payment occurring in July 2021 to continue through fiscal year 2024. The funds for the settlement payments have been restricted by the County to refund the taxpayers over this period.

During this past fiscal year, Washoe County added the accounting and creation of a Homelessness Fund. The inaugural budget for this new fund was \$17 million. The creation of this fund was needed as the County assumed the regional care and financial responsibility of the homeless in northern Nevada. This agreement initially included the Cities of Reno and Sparks.

EDAWN, Economic Development Authority of Western Nevada announced that "fifty-nine companies relocated to Greater Reno-Sparks-Tahoe, Fernley, Washoe County, Storey County areas and several local companies expanded their workforce." Technology and Manufacturing, two of the fastest growing industry sectors in northern Nevada comprised over 60% of all

the companies that relocated and expanded in the past two years. The influx of 29 corporate headquarters are strong indicators of their commitment to long-term growth and partnership in our community” www.edawn.org.

Real estate prices in the county continue to rise as demand for housing has increased which is partially driven by the increase of population in the region associated with the relocation of people capitalizing on the remote work availability allowing for the relocation from California to a lower cost housing market in Nevada. At the beginning of the fiscal year, median home prices hit \$505,512 resulting at the end of the fiscal year of a median home price of \$582,644 (<https://www.zillow.com/reno-nv/home-values>) which is an increase of 16 percent. From the same time at the beginning of the prior fiscal year, the median home price was \$396,942, which represents a 28 percent increase. The population of northern Nevada continues to grow. The population of Washoe County grew by 14.05%. The majority of the population is between the ages of 25 and 74 representing a total percentage of 63.72%.

The Board of County Commissioners adopted the budget for the fiscal year ending June 30, 2022 on May 18, 2021. Due to increased services, regional and legislatively mandated services, the County created an additional 35 full-time positions. The County has also continued to maintain a hybrid working schedules for the departments and positions that are able to continue to meet the County’s needs. It is the County’s intent to continue to seek efficiencies in services while maintaining a hybrid working schedule for the departments and positions that can accommodate this ongoing approach. This is also important in attracting and retaining a skilled and qualified workforce during times of labor shortages.

LONG-TERM FINANCIAL PLANNING

The County’s General Fund unrestricted fund balance increased resulting in an unrestricted fund balance of \$146.5 million. These funds can be used to continue to fund the capital improvement needs of the County as projects were delayed due to the COVID-19 pandemic. Internal service funds continued to see growth to approach sustainable fund balance levels that were hard hit by the declining revenue that occurred during the Great Recession as well. Restricted fund balance resulted in a balance of \$18.1 million.

As Washoe County continues with growth in population the County continues to experience increasing costs to provide services to the communities it serves. The County, under the direction of the Board of County Commissioners continues to review and update its strategic plan. The guiding objectives include 1) fiscal sustainability includes long-term sustainability and efficient delivery of regional services; 2) economic impacts includes proactively planning county infrastructure and services, support a thriving community and plan for expanded wastewater and stormwater; 3) vulnerable populations involves implementing a regional homelessness strategy, expanding appropriate housing options across the community and strengthen coordination between agencies and the communication of the available programs to those in need; and 4) innovative services involving modernizing the workplace, service-oriented culture and accelerating transformational change.

Washoe County’s general fund financial performance over the five-year period from fiscal years 2018 through 2022 has been steady, with revenues exceeding expenditures every year. This strong financial trend continued into fiscal year 2022 with the continuing effects of the COVID-19 worldwide pandemic, resulting in the shutdown of businesses nationwide that began in March 2020 with both State, National and local declared emergencies.

The BCC continues to collaborate with regional partners, citizens, management, County employees and their respective associations to enable Washoe County to continue to be one of the most fiscally responsible local governments in the State. The County adheres, without exception, to the practice of adopting a final balanced budget. For more than a decade, the County has not increased the General Fund budget by more than the combined increases in population and the Consumer Price Index, even during the economic downturn.

MAJOR PROGRAMS / INITIATIVES

Washoe County recognizes the importance of sustainable fiscal planning, accountability and transparency in the management of public funds, assets, programs and services. The annual budget serves as the financial plan for County operations and is aligned with the County’s strategic objectives. Some of the programs Washoe County initiated and/or completed during the 2022 fiscal year are:

- Washoe County received \$91,587,038 in American Rescue Plan Act funds
- Completed the contract with the City of Reno for Crime Lab Services
- Completed over \$11 million in COVID-19 related reimbursement requests
- Distributed \$9,650,000 in rental assistance
- 19 exits to permanent housing from CARES Campus
- Five-Year financial plan for major funds was developed and presented to the Board of County Commissioners
- In August 2021, Washoe County assumed primary responsibility for northern Nevada homeless services.
- 57% of Emergency Rental Assistance funds were distributed
- Stormwater and flood mitigation funding source is in place for areas where there is inadequate storm water and flood mitigation infrastructure
- Expanding the capacity for extremely low-income supportive housing programs
- Established the Affordable Housing Trust Fund

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Washoe County for its annual comprehensive financial report for the fiscal year ended June 30, 2020. This was the 39th consecutive year the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized annual financial report. This report must satisfy both generally accepted accounting principles and applicable eligibility requirements.

We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the Comptroller Department's entire staff. More particularly, Robert Andrews and Russell Morgan, CPA, Accounting Managers; Darlene Delany, CPA, Rebecca Mosher, Asta Dominguez, CPA and Susan O'Haro, Senior Accountants; Joyce Garrett, Michelle Glodt-Mikoliczuk and Na Na Huang Accountant II's, and Victoria Stebbins, Administrative Assistant I. Thanks also to the cooperation and assistance of all County departments, and to the staff from BDO USA, LLP, Certified Public Accountants, the County's independent auditors. Special thanks to the Board of County Commissioners for their leadership and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Cathy Hill", is written over a light blue horizontal line.

Cathy Hill, Comptroller

WASHOE COUNTY BOARD OF COUNTY COMMISSIONERS



Alexis Hill,
District One



Bob Lucey
District Two



Kitty Jung
District Three



Vaughn Hartung
District Four



Jeanne Herman
District Five

Washoe County is home to Lake Tahoe, one of the most beautiful places on earth; to the majestic Sierra Nevada mountains; to the life-giving Truckee River; to vast open ranges and blue sky; to pastoral ranches and to friendly, vibrant communities including the cities of Reno and Sparks.

OUR VISION is that Washoe County will be the social, economic and policy leadership force in Nevada and the western United States

OUR MISSION is working together regionally to provide and sustain a safe, secure and healthy community.

STRATEGIC OBJECTIVES OF THE BOARD OF COUNTY COMMISSIONERS

- Fiscal Sustainability
- Economic Impacts
- Vulnerable Populations
- Innovative Services

Values

The purpose of the values statement is to articulate how we behave as staff and community members.

- **Integrity** – We are dedicated to uncompromising honesty in our dealings with the public and each other in conformance with our code of conduct.
- **Effective Communication** – We believe in simple, accurate, and clear communication. We encourage the open exchange of ideas and information.
- **Quality Public Service** –The County exists to serve the public. We put the needs and expectations of citizens at the center of everything we do and take pride in delivering services of the highest quality.

Strategic Direction

The purpose of the strategic direction is to establish a concrete picture of the future:

Washoe County will be the social, economic and policy leadership force in Nevada and the western United States.

We will accomplish this by:

- Support and represent the people we serve.
- Being forward thinking.
- Protect our natural resources.
- Collaborate within and across the County.
- Commit to digital delivery.
- Reduce redundancies and non-value adds.
- Show up as “One County” externally and internally.

Planning Assumptions

This plan assumes the following:

- Effective implementation always occurs in coordination and collaboration with our regional partners.
- Long-term financial sustainability is a foremost consideration for all new programs, initiatives and actions.
- Significant additional efforts are being undertaken within departments directly, whereby it is not possible to reflect them all in this document.

**WASHOE COUNTY, NEVADA
LISTING OF COUNTY OFFICIALS
AS OF JUNE 30, 2022**

Elected Officials

District 1: Commissioner	Alexis Hill
District 2: Commissioner	Bob Lucey
District 3: Commissioner	Kitty Jung
District 4: Commissioner	Vaughn Hartung
District 5: Commissioner	Jeanne Herman
County Assessor	Michael E. Clark
County Clerk	Jan Galassini
County Recorder	Kalie Work
County Treasurer	Tammi S. Davis
District Attorney	Christopher Hicks
Incline Village/Crystal Bay Constable	Hans Keller
Public Administrator	Donald L. Cavallo
Sheriff	Darin Balaam

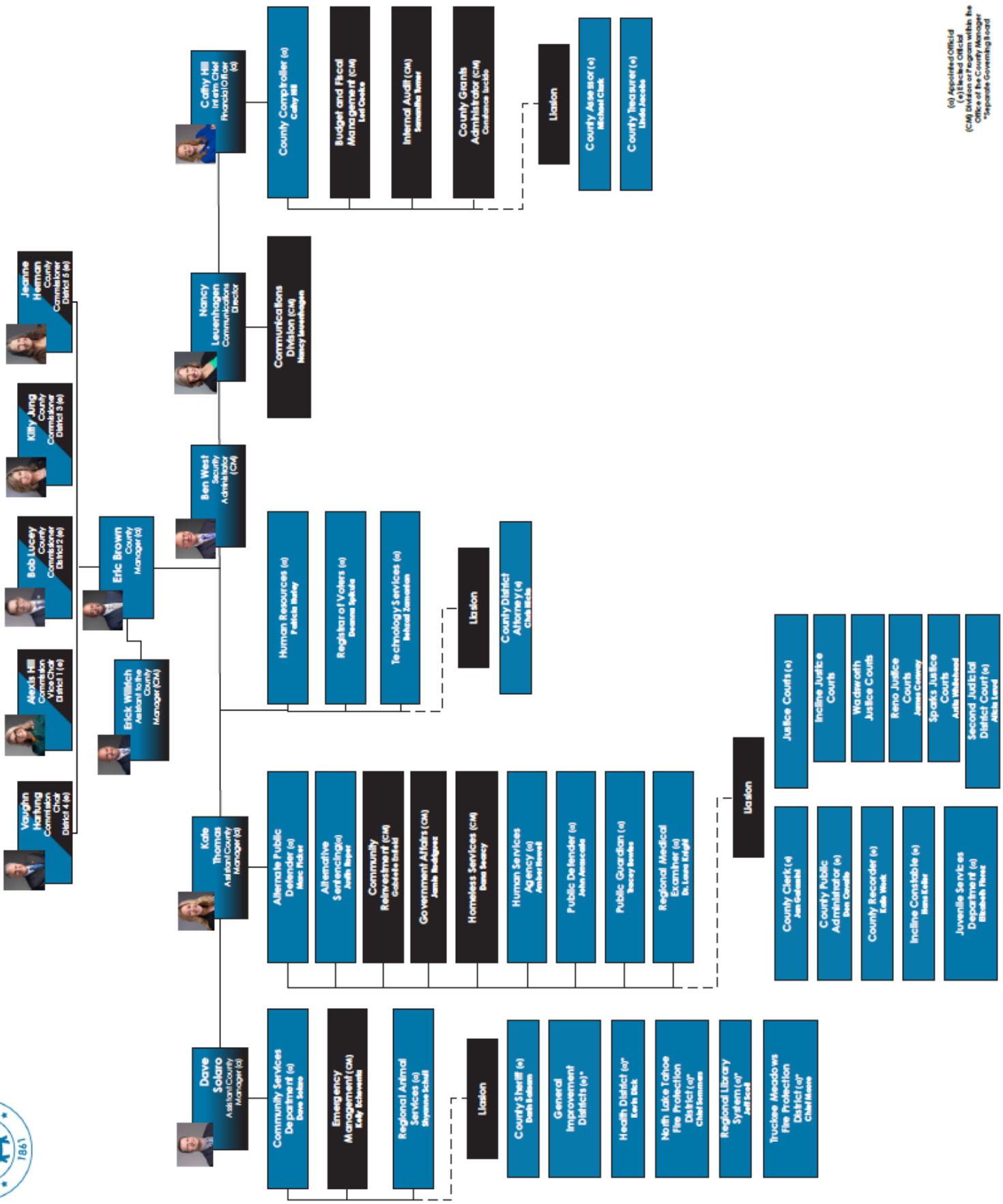
Appointed Officials

County Manager	Eric Brown
Assistant County Manager	Dave Solaro
Assistant County Manager	Kate Thomas
Chief Financial Officer	Christine Vuletic
Alternate Public Defender	Marc Picker
Alternative Sentencing Chief	Justin Roper
Chief Medical Examiner/Coroner	Dr. Laura Knight
Comptroller	Cathy Hill
Director of:	
Animal Services	Shyanne Schull
Communications	Nancy Leuenhagen
Human Resources/Labor Relations	Patricia Hurley
Human Services Agency	Amber Howell
Juvenile Services	Liz Florez
Library	Jeffrey Scott
Technology Services	Behzad Zamanian
Health District	Kevin Dick
Public Defender	John Arrascada
Public Guardian	Tracey Bowles
Voter Registrar	Deanna Spikula



Washoe County Organization Chart

06/06/2022



(e) Elected Official
(CM) Division or Program within the Office of the County Manager
*Appointed Governing Board



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Washoe County
Nevada**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morill

Executive Director/CEO



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FINANCIAL SECTION

FINANCIAL SECTION

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Independent Auditor's Report

To the Honorable Board of County Commissioners
Washoe County, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the "County"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial information of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund, child protective services fund, and other restricted fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Truckee Meadows Fire Protection District (the "District"), a discretely presented component unit of the County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the District, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of Washoe County's share of net pension liability, schedule of County contributions - pension, schedule of changes in other postemployment benefits liability and related ratios, and schedule of County contributions - OPEB, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

BDO USA, LLP

Reno, Nevada
December 7, 2022

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022**

As management of Washoe County (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the Fiscal Year ended June 30, 2022. We encourage readers to read this information in conjunction with the transmittal letter, financial statements and notes to gain a more complete picture of the information presented.

FINANCIAL HIGHLIGHTS

- Ad Valorem taxes increased \$15.9 million and Consolidated taxes increased \$13.7 million from the previous year and overall governmental activities revenue increased \$120.6 million from the previous fiscal year.
- Governmental activities expenditures decreased by \$10.5 million compared to prior year as the result of anticipated decreases in expenditures associated with the COVID-19 pandemic that occurred in FY22 offset by increases in personnel costs throughout the County.
- As a result of decreased budgeted program activity levels, public safety costs decreased by \$13.4 million and general government of \$13.6 million in FY22.
- Washoe County's Governmental Activities outstanding debt (including unamortized bond premium) totaled \$109 million. Outstanding debt remained the same as decreases of \$12 million due to regularly scheduled principal payments, discounts, premiums and deferred charges on refunding were offset by a new issue and refunding in the amount of \$12 million. The current debt limitation for the County is \$2.1 billion which is \$1.9 billion in excess of the County's outstanding general obligation debt.
- Ending net position in both the Governmental and Business-Type Activities increased \$246.2 million due to the continued strong growth in the economy and a decrease in the pension and OPEB liabilities that was recorded for FY22.
- General Fund unassigned fund balance increased to \$140.5 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Washoe County's basic financial statements. The County's financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the basic financial statements. This report also contains supplementary information intended to provide additional detail in support of the financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide a broad overview of Washoe County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Increases or decreases in net position over time may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the current fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported for some items that will not result in cash flows until future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, administration of justice, public works, public safety, health and sanitation, welfare, culture and recreation, and community support. The business-type activities of the County include a sewer utility, golf courses, and building permit activities.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022
(CONTINUED)

The government-wide financial statements also include one legally separate fire protection district for which the County is financially accountable. Financial information for this component unit is reported separately from the financial information for Washoe County itself.

The government-wide financial statements can be found in the basic financial statements section of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Washoe County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Each of the County's funds can be classified as either governmental, proprietary, or fiduciary.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information can be useful for gauging the County's near-term financial requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities. These reconciliations are included with the basic financial statements in this report.

The County maintains twenty-three individual governmental funds. The governmental funds financial statements provide separate details for the General Fund, Child Protective Services Fund, Other Restricted Fund, and Capital Improvements Fund which are considered to be major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of combining statements in the non-major governmental funds section of this report.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statement for the General Fund, Child Protective Services Fund, and the Other Restricted Fund are presented with the basic financial statements. The budgetary comparisons for all other governmental funds are included in the fund financial statements and schedules included as supplementary information.

Proprietary Funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Washoe County uses enterprise funds to account for a sewer utility, golf courses and building permit activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its fleet of vehicles and for self-insurance activities including liability insurance, workers' compensation and group health insurance. Because these activities predominantly benefit governmental rather than business-type functions, they are included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, but in more detail. The proprietary fund financial statements provide separate information for the Utilities Fund, which is considered to be major fund. The remaining funds are combined into a single, aggregated presentation. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the remaining enterprise and internal service funds is provided in the form of combining statements in the applicable sections of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the County. Fiduciary funds are not included in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022
(CONTINUED)

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in this report following the basic financial statements.

Other Information. Following the notes in this report, required supplementary information is presented concerning the County's progress in funding its obligations to provide retiree health benefits and pensions. Other information, including combining and individual fund statements and schedules are presented after the basic financial statements, notes and required supplementary information. In addition, unaudited statistical information is provided on a ten-year basis, as available, for trend analysis and to provide historical perspective.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The County's assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$555.0 million at June 30, 2022, an increase of 80% from the prior year. This resulted primarily from the increases in the Governmental Activities. These factors are discussed in more detail in the notes to the financial statements.

Washoe County's Net Position
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Assets						
Current and other assets	\$ 565,662	\$ 453,402	\$ 168,308	\$ 165,860	\$ 733,970	\$ 619,262
Net capital assets	444,623	442,605	184,417	164,324	629,040	606,929
Total assets	1,010,285	896,007	352,725	330,184	1,363,010	1,226,191
Deferred outflows of resources	183,136	82,001	2,672	1,340	185,808	83,341
Liabilities						
Current liabilities	50,203	78,566	6,633	6,760	56,836	85,326
Noncurrent liabilities due within one year	62,387	70,616	2,082	2,011	64,469	72,627
Noncurrent liabilities due in more than one year	459,279	674,403	33,149	24,450	492,428	698,853
Total liabilities	571,869	823,585	41,864	33,221	613,733	856,806
Deferred inflows of resources	374,127	141,254	5,941	2,621	380,068	143,875
Net position						
Net investment in capital assets	354,340	341,530	153,980	145,824	508,320	487,354
Restricted	308,204	184,689	4,159	3,021	312,363	187,710
Unrestricted	(415,119)	(513,050)	149,453	146,837	(265,666)	(366,213)
Total net position	\$ 247,425	\$ 13,169	\$ 307,592	\$ 295,682	\$ 555,017	\$ 308,851

The largest portion of the County's net position remains its investment in capital assets (e.g., land, buildings, equipment and construction in progress), less any outstanding debt used to acquire them. Capital assets are used to provide services to citizens and therefore are not regarded as being available to fund future spending. Similarly, though they are reported net of related debt, the capital assets themselves will not be used to liquidate these obligations.

Restricted net position of \$312.4 million is an increase of \$124.7 million from the prior year, and represents resources that are subject to external restrictions (statutes, bond covenants, or granting agencies) on how they may be used. Additional details concerning these restrictions are provided in the notes to the financial statements.

Unrestricted net position represents resources that can be used to meet the County's other obligations to citizens and creditors, though these resources may not be in spendable form. It is not uncommon for governments to report negative net position, particularly in the governmental activities column. Unrestricted net position deficits commonly arise because governments have long-term liabilities that they fund on a pay-as-you-go basis, appropriating

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022
(CONTINUED)

resources annually as payments come due rather than accumulating assets in advance. Washoe County's deficit in unrestricted net position for governmental activities is \$415.1 million in the current year as a result of the continuing impact of GASB 68 and GASB 75.

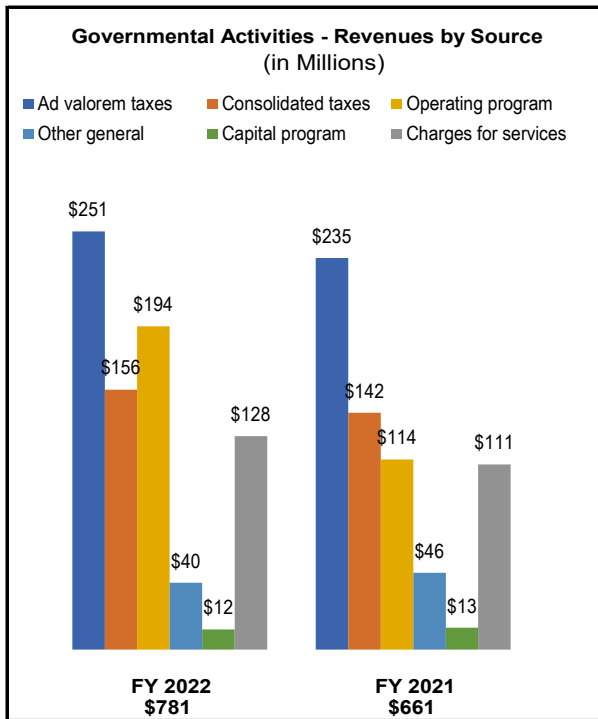
The unrestricted net position of the County's business-type activities of \$149.4 million may not be used to fund governmental activities.

Washoe County Changes In Net Position
(in Thousands)

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	\$ 128,272	\$ 111,222	\$ 25,619	\$ 24,116	\$ 153,891	\$ 135,338
Operating grants, interest and contributions	193,653	113,935	92	66	193,745	114,001
Capital grants, interest and contributions	11,947	12,597	7,173	12,394	19,120	24,991
General revenues:						
Ad valorem taxes	250,669	234,745	-	-	250,669	234,745
Consolidated taxes	156,087	142,376	-	-	156,087	142,376
Other intergovernmental	49,955	45,402	-	-	49,955	45,402
Investment earnings	(9,544)	452	(4,890)	109	(14,434)	561
Other	279	1	-	-	279	1
Total revenues	781,318	660,730	27,994	36,685	809,312	697,415
Expenses:						
General government	102,241	115,871	-	-	102,241	115,871
Judicial	69,625	79,233	-	-	69,625	79,233
Public safety	165,924	179,342	-	-	165,924	179,342
Public works	37,681	26,617	-	-	37,681	26,617
Health and sanitation	27,610	31,154	-	-	27,610	31,154
Welfare	117,647	99,080	-	-	117,647	99,080
Culture and recreation	21,670	21,781	-	-	21,670	21,781
Community support	347	111	-	-	347	111
Interest/fiscal charges	4,317	4,355	-	-	4,317	4,355
Utilities	-	-	13,353	11,776	13,353	11,776
Golf courses	-	-	326	334	326	334
Building permits	-	-	2,405	2,694	2,405	2,694
Total Expenses	547,062	557,544	16,084	14,804	563,146	572,348
Change in net position	234,256	103,186	11,910	21,881	246,166	125,067
Net postion, July 1, as restated	13,169	(90,017)	295,682	273,801	308,851	183,784
Net postion, June 30	\$ 247,425	\$ 13,169	\$ 307,592	\$ 295,682	\$ 555,017	\$ 308,851

Governmental Activities. Governmental activities increased the County's net position at June 30th by \$234.3 million. This increase was largely driven due to the increase in revenues from Ad valorem taxes, Consolidated taxes, money received from the federal government due to the COVID-19 pandemic response and the American Rescue Plan Act (ARPA) and a reduction in the pension/OPEB liability for FY22.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022
(CONTINUED)

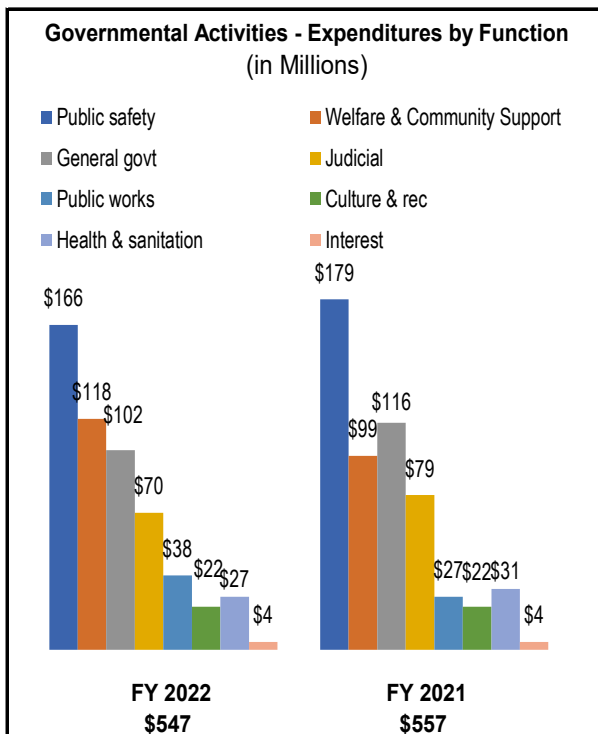


Revenues for ad valorem taxes were \$16 million (7%) higher than FY21. Consolidated sales taxes (received from the State) increased for the eighth consecutive year, growing by \$14 million (10%). Ad valorem taxes and consolidated taxes make up 52% of revenues from governmental activities.

Operating program revenues increased \$80 million (70%) when compared to the prior year. The Federal government, in response to the pandemic, provided grant funds for the COVID-19 pandemic this fiscal year to assist local governments in responding to the pandemic. Also the Federal government passed the American Rescue Plan Act (ARPA) that allocated approximately \$92 million to Washoe County.

Other general revenues decreased \$5 million (11%) when compared to the prior year mainly due to unrealized investment losses for the fiscal year. Other general revenues include sales and other taxes, intergovernmental revenues, and unrestricted investment earnings.

Capital program revenues decreased by \$.6 million or 5% compared to fiscal year 2021. These revenues are subject to fluctuation and such variation is not unusual.



Expenditures for governmental activities decreased by \$10 million (2%) compared to the prior year, primarily the result of decreases in expenditures that occurred in FY22 associated with the COVID-19 pandemic and pension/OPEB costs. Total expenditures for public safety, general government, judicial and health & sanitation decreased during the year. Some of these decreases in spending are a reflection of COVID-19 recovery and were anticipated in the budget.

General government costs decreased by \$14 million (12%) compared to the prior year because of costs associated with the COVID-19 pandemic, homelessness and in the pension/OPEB costs with offset by increases in personnel costs for cost of living adjustments.

Public safety costs decreased by \$13 million (7%) compared to the prior year, in part due to decreased program activity levels and costs associated with the COVID-19 pandemic and funded CARES funds.

Total expenditures in welfare increased \$19 million (19%) for this fiscal year because of anticipated budgeted increased expenditures in the current year associated with the homelessness.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022
(CONTINUED)

Business-type Activities. Net position for FY22 of \$307.6 million for business-type activities is \$11.9 million more than FY21. This increase is due to the net impact of total revenues minus expenses being positive year over year.

Total revenues for business-type activities for FY22 are down by \$8.7 million when compared to FY21. This was partially due to a decrease in capital revenue for FY22 of \$5.2 million with an offset of increased sewer fees of \$1.6 million. There was also an increase in nonoperating expenses for the unrealized investment earnings decrease of \$5.0 million.

Increases in expenses for business-type activities for FY22 was \$1.2 million when compared to FY21. The majority of this increase was within the Utility business. Salaries and benefits increased by \$140,000 due to cost of living adjustments and merit increases. Services and supplies increased by \$1.2 million. Depreciation increased by \$0.2 million. Unrealized losses for FY22 was recorded at \$5.4 million which the department has no control over this expense. FY22 investment earnings was \$0.35 million lower than FY21 due to the lower earnings. Lastly, the hook-up fees came in \$5.8 million lower than FY21 but was partially offset by an increase in capital contributions from contractors in the amount of \$0.5 million.

FINANCIAL ANALYSIS – GOVERNMENTAL FUNDS

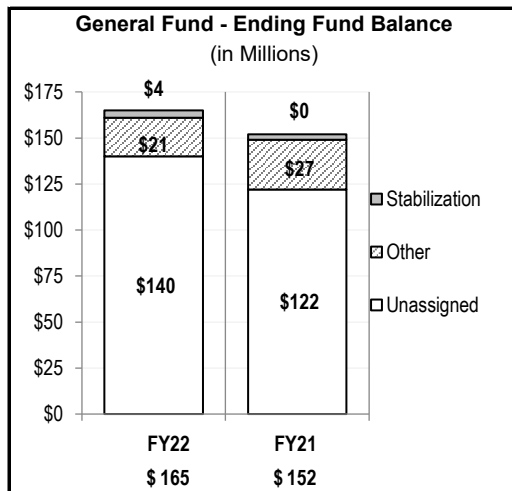
As noted earlier, Washoe County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's funding requirements. In particular, unassigned fund balance can provide a useful measure of net resources available for discretionary use since they represent fund balance which has not been limited to use for a particular purpose by either an external party or the County itself.

At June 30, 2022, Washoe County's governmental funds reported combined fund balances of \$368.6 million, an increase of \$71.2 million in comparison to the prior year. This increase is primarily due to the increases in the General Fund, Child Protective Services Fund, Other Restricted Fund, Capital Improvements Fund and Other Governmental Funds. The increases were in General Fund of \$12.1 million, Child Protective Services Fund of \$4.6 million, Other Restricted Fund of \$1.5 million, Capital Improvements Fund of \$38.5 million and Other Governmental Funds of \$14.5 million increase in fund balance. Unassigned General Fund balance of \$140.5 million is 38% of the total governmental fund balance. The remainder of fund balance is either nonspendable (not in spendable form or legally required to be maintained intact); or restricted, committed or assigned for particular purposes. Fund balances are discussed in greater detail in note 13.

General Fund. The General Fund is the County's primary operating fund. Total fund balance increased \$13 million (9%) for the year primarily due to an increase of \$30 million (8%) in revenue and a reallocation of funds due to the COVID-19 pandemic. The revenue increase is attributed to an increase in ad valorem and consolidated taxes which together consists of 83% of general fund revenue. Ad valorem taxes increased \$13 million (7%) over prior year and consolidated taxes increased \$14 million (10%) over prior year.

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022
(CONTINUED)**



The stabilization portion of fund balance represents funds reserved for stabilization purposes in the event of a fiscal emergency, as authorized by Nevada Revised Statutes 354.6115. Stabilization funding levels are set by the Board of County Commissioners, and the balance is included in restricted fund balance. On April 28, 2015, the Board of County Commissioners approved a policy change in stabilization funding, from a percentage of expenditures to a minimum amount of \$3 million committed. The stabilization fund balance was reduced to zero in FY18 due to expenditures for the January, 2017 and February, 2017 flood events. The stabilization reserve was replenished back to its minimum amount of \$3 million for FY19 by the BCC on May 21, 2019. For FY20, the BCC on May 12, 2020 authorized the stabilization funding of \$3 million to be used for the unexpected COVID-19 expenditures. For FY21 the stabilization funding was replenished back to \$3 million. In FY22, the stabilization amount was increased \$1 million for a total balance of \$4 million.

Other fund balances include non-spendable, restricted, committed assigned and unassigned amounts. The total of these balances increased 7% in the current year. Restricted fund balance of \$18.1 million is restricted for debt service, the Incline Village Property Tax Refund Settlement, and Stabilization reserves. The committed and assigned fund balance of \$6.0 million is for major contracts and purchase orders extending into the following fiscal year.

Child Protective Services Fund. The Child Protective Services Fund, a major fund managed by the Human Services Agency, accounts for resources specifically appropriated to protect against the neglect, abandonment and abuse of children in Washoe County. Federal and state grants are the primary funding sources, and together made up 77% of the revenue for the year. Other revenue and ad valorem taxes are contributing 13% while service fees are contributing 10%. Expenditures include personnel costs, as well as, expenditures for child protection and placement, including emergency shelter, professional services, foster care, adoption subsidies, referral services, and other operating services and supplies.

Ending fund balance of \$15.1 million increased \$4.6 million (44%) from prior year primarily due to an increase in revenues for federal grants. Restricted fund balance consists primarily of donations and private foundation grants to support related expenditures. The remainder of the fund balance is committed for the support of child protective programs.

Other Restricted Fund. The Other Restricted Fund, a major fund, accounts for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental fees for the Reno baseball stadium debt, justice court administrative assessments for court projects, fees and donations for Wilbur D. May Center support and grants and restricted donations for General Fund departments. Ending fund balance of \$26.3 million increased \$1.5 million or 6% from the prior year due to increased federal grant revenue for COVID-19 related expenditures.

Capital Improvements Fund. The Capital Improvements Fund, a major fund, accounts for resources that are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects. Ending fund balance of \$62.7 million increased \$38.5 million or 159% from the prior year, primarily due to the federal funding for projects from the American Rescue Plan Act (ARPA).

Proprietary Funds. Proprietary fund statements provide the same type of information found in the government-wide financial statements, but in greater detail and at the individual fund level. They are accounted for using the full accrual basis of accounting; therefore, no reconciliation is required to the government-wide statements.

Utilities Fund. The Utilities Fund, a major fund, was established to account for County-owned and operated water and sewer systems in the unincorporated areas of the County. Change in net position of the fund increased \$9.9 million. When compared to the prior year's net position, the amount decreased is \$10.0 million. An increase of \$1.6 million from operating revenue activities and the collection of \$4.9 million in hookup fees. There was a net decrease in the fair value of investments of \$5.2 million and an increase of \$1.0 million in operating expenses.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022
(CONTINUED)

General Fund Budgetary Highlights

Original budget compared to final budget. On December 14, 2021 with the Board of County Commissioners approval of the Annual Comprehensive Financial Report for the period ending June 30, 2021 an augmentation to the General Fund budget of \$3.0 million was approved for purchase orders extending into the following fiscal year for services and supplies and capital outlay.

Final budget compared to actual results. Overall, revenues were higher and varied from the budget by 8% for the year due to increased consolidated tax revenue and reimbursement from the Federal Emergency Management Agency for flood events in prior fiscal years. Overall expenditures were lower for the year and varied 13% from the final budget.

There was a 9% favorable variance to final budget in the Culture and Recreation function mainly attributable to lower than planned spending for services and supplies.

There was a 37% favorable variance to final budget in the General Government function mainly attributable to lower than planned spending for capital outlay.

CAPITAL ASSETS

The County's investment in capital assets (net of depreciation) for its governmental and business-type activities totaled \$629 million at year end, as summarized below.

Washoe County Capital Assets (Net of Depreciation)
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land, use rights	\$ 152,331	\$ 151,068	\$ 8,268	\$ 8,268	\$ 160,599	\$ 159,336
Plant capacity	-	-	825	825	825	825
Construction in progress	30,578	16,241	27,820	25,888	58,398	42,129
Land improvements	16,733	18,783	1,803	1,968	18,536	20,751
Building/improvements	142,116	150,239	36,494	37,699	178,610	187,938
Infrastructure	75,216	84,008	107,909	88,308	183,125	172,316
Equipment	22,139	20,586	452	442	22,591	21,028
Software	1,093	1,680	85	106	1,178	1,786
Right to use leased assets	4,417	-	-	-	4,417	-
Plant capacity, depreciable	-	-	761	820	761	820
Total	\$ 444,623	\$ 442,605	\$ 184,417	\$ 164,324	\$ 629,040	\$ 606,929

Capital assets related to governmental activities increased \$2.0 million in comparison to the prior year, primarily due to the net effect of current year depreciation of \$28.3 million and the increase in CIP assets.

Capital assets related to business-type activities increased \$20.1 million in comparison to the prior year. This is primarily due to the construction of a new sewer plant being built.

Additional information on the County's capital assets can be found in note 6.

OUTSTANDING DEBT

At June 30, 2022, the County's outstanding bonded debt totaled \$139 million. Of this amount, \$107 million is general obligation debt backed by the full faith and credit of the County, and \$2 million is special assessment debt for which

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022
(CONTINUED)

the County is liable in the event of default by property owners subject to the assessment. The remainder of the County's \$30.6 million debt consists of revenue bonds secured solely by specified revenue sources.

Washoe County Outstanding Debt
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
General Obligation Bonds	\$ 76,292	\$ 87,204	\$ 30,509	\$ 18,500	\$ 106,801	\$ 105,704
Revenue Bonds	30,626	30,621	-	-	30,626	30,621
Special Assessment Bonds	1,942	2,959	-	-	1,942	2,959
Total	\$ 108,860	\$ 120,784	\$ 30,509	\$ 18,500	\$ 139,369	\$ 139,284

Outstanding debt related to governmental activities decreased when compared to the prior year due to three refunding bond issue offset by regularly scheduled principal payments, discounts, premiums and deferred charges on refunding.

Outstanding debt for business-type activities increased \$12 million from prior year due to the issue of new debt for the cost of building a new sewer plant.

State Statute (NRS 244A.059) limits the amount of general obligation debt a government entity may issue to 10% of its total assessed valuation. The current limitation for the County is \$2.1 billion, which is \$1.9 billion in excess of the County's outstanding general obligation debt.

Additional information regarding the County's long-term debt can be found in notes 9, 10, and 11 to the financial statements.

ECONOMIC FACTORS

Washoe County received over \$91 million in American Rescue Plan Act (ARPA) funds. At the end of the fiscal year over \$49 million of these funds were committed to the allowable categories of Public Health, Negative Economic Impact, Administration, etc. For the end of the current fiscal year the majority of the funds were committed to the services associated with the homelessness.

EDAWN, Economic Development Authority of Western Nevada announced that "fifty-nine companies relocated to Greater Reno-Sparks-Tahoe, Fernley, Washoe County, Storey County areas and several local companies expanded their workforce. Technology and Manufacturing, two of the fastest growing industry sectors in northern Nevada comprised over 60% of all the companies that relocated and expanded in the past two years. The influx of 29 corporate headquarters are strong indicators of their commitment to long-term growth and partnership in our community". www.edawn.org

At the beginning of the fiscal year, median home prices hit \$505,512 resulting at the end of the fiscal year of a median home price of \$582,644 (<https://www.zillow.com/reno-nv/home-values>) which is an increase of 16 percent. From the same time at the beginning of the prior fiscal year, the median home price was \$396,942, which is represents a 28 percent increase.

The population of northern Nevada continues to grow, as stated by Nevada Tomorrow. The population of Washoe County grew by 14.05%. The majority of the population is between the ages of 25 and 74 representing a total percentage of 63.72%.

Taxable sales for June 2022 decreased 4.04% from June 2021, taxable gaming decreased by 11.12% and airport passengers decreased by 3.4% from the prior year.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2022
(CONTINUED)

REQUESTS FOR INFORMATION

This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Washoe County Comptroller, 1001 E. 9th Street, Room D-200, Reno, NV 89512. This report will also be available on the County's web site (www.washoecounty.gov/comptrollerACFR). Truckee Meadows Fire Protection District is included in this report as a discretely presented component unit. This entity issues its own separately audited financial statements, which is filed at the Washoe County Clerk's Office, 1001 E. 9th Street, Room A-150, Reno, Nevada 89512.



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BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

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WASHOE COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2022

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District
Assets				
Cash and investments	\$ 500,047,453	\$ 142,092,091	\$ 642,139,544	\$ 17,649,349
Restricted cash and investments (Note 4)	785,060	1,081,939	1,866,999	1,237,192
Accounts receivable	11,054,111	1,476,930	12,531,041	963,746
Consolidated tax receivable	27,021,306	-	27,021,306	119,758
Property taxes receivable	1,345,762	-	1,345,762	-
Other taxes receivable	10,197,663	-	10,197,663	-
Interest receivable	604,687	173,179	777,866	22,551
Lease receivable	-	-	-	-
Due from other governments	22,738,414	3,059,750	25,798,164	5,154,062
Internal balances	(20,262,283)	20,262,283	-	-
Inventory	231,247	-	231,247	-
Deposits and other assets	993,264	17,799	1,011,063	27,154
Long-term restricted cash and investments (Note 4)	2,070,000	-	2,070,000	-
Long-term assets (Notes 5)	8,835,371	143,810	8,979,181	-
Capital Assets: (Note 6)				
Nondepreciable	182,908,734	36,913,171	219,821,905	6,746,462
Capital assets, net of accumulated depreciation	257,296,945	147,503,986	404,800,931	31,844,279
Right-to-use assets, net of accumulated amortization	4,417,043	-	4,417,043	13,947
Total Assets	1,010,284,777	352,724,938	1,363,009,715	63,778,500
Deferred Outflows of Resources				
Deferred charge on refunding	563,085	55,350	618,435	-
Deferred outflows of resources - Pensions (Note 14)	171,152,918	2,387,709	173,540,627	20,848,639
Deferred outflows of resources - Other post employment benefits (OPEB) (Note 15)	11,419,720	229,142	11,648,862	3,046,775
Total Deferred Outflows of Resources	183,135,723	2,672,201	185,807,924	23,895,414
Liabilities				
Accounts payable	15,037,239	346,096	15,383,335	3,448,267
Accrued salaries and benefits	15,689,081	148,415	15,837,496	-
Contracts/retention payable	494,081	2,531,696	3,025,777	438
Interest payable	865,587	209,586	1,075,173	32,790
Due to other governments	9,522,690	1,330,038	10,852,728	658,931
Other liabilities (Note 7)	8,533,032	451,020	8,984,052	-
Unearned revenue (Note 8)	61,000	1,616,514	1,677,514	-
Noncurrent Liabilities:				
Due within one year	62,386,684	2,081,728	64,468,412	3,320,923
Due in more than one year, payable from restricted assets	2,070,000	-	2,070,000	-
Due in more than one year				
Net pension liability (Note 14)	281,232,466	3,746,691	284,979,157	25,801,019
OPEB liability (Note 15)	40,217,187	429,672	40,646,859	4,205,947
Other liabilities	135,759,617	28,971,950	164,731,567	17,984,737
Total Liabilities	571,868,664	41,863,406	613,732,070	55,453,052
Deferred Inflows of Resources				
Deferred inflows of resources - Pensions (Note 14)	234,321,317	3,123,954	237,445,271	21,397,586
Deferred inflows of resources - OPEB (Note 15)	139,806,001	2,817,406	142,623,407	2,158,163
Total Deferred Inflows of Resources	374,127,318	5,941,360	380,068,678	23,555,749
Net Position				
Net investment in capital assets	354,339,467	153,980,488	508,319,955	27,156,726
Restricted for:				
General government	24,446,691	-	24,446,691	-
Judicial	12,059,237	-	12,059,237	-
Public safety	109,961,633	3,286,078	113,247,711	4,321,142
Public works	104,135	-	104,135	-
Health and sanitation	19,075,670	-	19,075,670	-
Welfare	12,049,294	-	12,049,294	-
Culture and recreation	3,075,309	-	3,075,309	-
Debt service	11,780,917	872,922	12,653,839	-
Capital projects	77,646,613	-	77,646,613	-
Claims	38,004,490	-	38,004,490	-
Unrestricted	(415,118,938)	149,452,885	(265,666,053)	(22,812,755)
Total Net Position	\$ 247,424,518	\$ 307,592,373	\$ 555,016,891	\$ 8,665,113

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues		
			Charges for Services	Operating Grants, Interest, Contributions	Capital Grants, Interest, Contributions
Primary Government					
Governmental Activities:					
General government	\$ 102,241,228	\$ (5,719,423)	\$ 48,631,783	\$ 96,268,467	\$ 861,486
Judicial	69,624,839	-	7,522,307	5,227,893	724,245
Public safety	165,923,874	610,008	28,066,922	10,133,119	1,164,999
Public works	37,681,272	483,942	6,784,242	6,226,768	8,683,573
Health and sanitation	27,610,630	1,734,537	9,458,326	17,408,495	239,209
Welfare	117,646,384	2,822,759	27,329,911	56,914,678	134,061
Culture and recreation	21,669,564	68,177	479,027	1,473,244	139,556
Community support	346,948	-	-	-	-
Interest on long-term debt	4,317,399	-	-	-	-
Total Governmental Activities	547,062,138	-	128,272,518	193,652,664	11,947,129
Business-type Activities:					
Utilities	13,353,258	-	20,914,852	12,400	7,172,630
Golf courses	325,476	-	380,432	79,568	-
Building and Safety	2,405,299	-	4,323,837	-	-
Total Business-type Activities	16,084,033	-	25,619,121	91,968	7,172,630
Total Primary Government	\$ 563,146,171	\$ -	\$ 153,891,639	\$ 193,744,632	\$ 19,119,759
Component Unit:					
Truckee Meadows Fire Protection District	\$ 42,641,799	\$ -	\$ 2,987,212	\$ 504,064	\$ 1,108,080
Debt service	403,923	-	-	-	-
Total Component Units	\$ 43,045,722	\$ -	\$ 2,987,212	\$ 504,064	\$ 1,108,080

General Revenues:

Ad valorem taxes

Unrestricted intergovernmental revenues:

Consolidated taxes

LGTA sales taxes

Infrastructure sales tax

Other taxes and intergovernmental revenues

Unrestricted investment earnings/ losses

Gain on sales of capital assets

Total General Revenues

Change in Net Position

Net Position, July 1

Net Position, June 30

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Unit	
Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District	
\$ 49,239,931	\$ -	\$ 49,239,931		
(56,150,394)	-	(56,150,394)		
(127,168,842)	-	(127,168,842)		
(16,470,631)	-	(16,470,631)		
(2,239,137)	-	(2,239,137)		
(36,090,493)	-	(36,090,493)		
(19,645,914)	-	(19,645,914)		
(346,948)	-	(346,948)		
(4,317,399)	-	(4,317,399)		
(213,189,827)	-	(213,189,827)		
	14,746,624	14,746,624		
	134,524	134,524		
	1,918,538	1,918,538		
-	16,799,686	16,799,686		
(213,189,827)	16,799,686	(196,390,141)		
			\$ (38,042,443)	
			(403,923)	
			(38,446,366)	
250,668,617	-	250,668,617	22,958,408	
156,086,646	-	156,086,646	11,252,162	
19,464,054	-	19,464,054	1,843,676	
14,693,579	-	14,693,579	136,097	
15,796,732	-	15,796,732	3,257,353	
(9,544,007)	(4,889,170)	(14,433,177)	(540,232)	
279,566	-	279,566	-	
447,445,187	(4,889,170)	442,556,017	38,907,464	
234,255,360	11,910,516	246,165,876	461,098	
13,169,158	295,681,857	308,851,015	8,204,015	
\$ 247,424,518	\$ 307,592,373	\$ 555,016,891	\$ 8,665,113	

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2022

	General Fund	Child Protective Services Fund	Other Restricted Fund
Assets			
Cash and investments	\$ 148,508,212	\$ 15,979,726	\$ 111,983,845
Restricted cash and investments (Note 4)	750,000	-	-
Accounts receivable	2,328,877	670	621,489
Consolidated tax receivable	27,021,306	-	-
Property taxes receivable	1,110,190	39,404	9,854
Other taxes receivable	5,558,481	-	518,323
Interest receivable	375,024	-	6,745
Due from other governments	5,907,166	3,227,302	3,643,288
Deposits and prepaid items	94,872	90,787	16,123
Total Assets	\$ 191,654,128	\$ 19,337,889	\$ 116,799,667
Liabilities			
Accounts payable	\$ 4,062,877	\$ 2,688,588	\$ 912,839
Accrued salaries and benefits	12,974,642	891,517	433,327
Contracts/retention payable	178,719	-	-
Due to other governments	1,239,615	149,990	639,255
Deposits (Note 7)	6,820,571	-	70,448
Other liabilities (Note 7)	916,026	2,450	-
Unearned revenue (Note 8)	-	-	61,000
Total Liabilities	26,192,450	3,732,545	2,116,869
Deferred Inflows of Resources (Note 8)			
Unavailable revenue - grants and other revenue	-	508,168	88,379,400
Unavailable revenue - property taxes	861,497	30,581	7,648
Total Deferred Inflows of Resources	861,497	538,749	88,387,048
Fund Balances (Note 13)			
Nonspendable	94,872	-	16,123
Restricted	18,055,000	137,491	26,069,864
Committed	1,839,537	14,929,104	1,055,143
Assigned	4,125,331	-	(845,380)
Unassigned	140,485,441	-	-
Total Fund Balances	164,600,181	15,066,595	26,295,750
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 191,654,128	\$ 19,337,889	\$ 116,799,667

The notes to the financial statements are an integral part of this statement.

Capital Improvements Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
\$ 64,012,913	\$ 102,218,484	\$ 442,703,180
-	35,060	785,060
-	782,590	3,733,626
-	-	27,021,306
-	186,314	1,345,762
-	4,120,859	10,197,663
56,460	98,763	536,992
924,283	8,996,046	22,698,085
-	175,752	377,534
<u>\$ 64,993,656</u>	<u>\$ 116,613,868</u>	<u>\$ 509,399,208</u>
\$ 2,073,503	\$ 4,325,462	\$ 14,063,269
-	1,296,570	15,596,056
245,977	63,133	487,829
-	7,571,171	9,600,031
-	364,734	7,255,753
-	8,870	927,346
-	-	61,000
<u>2,319,480</u>	<u>13,629,940</u>	<u>47,991,284</u>
-	2,890,400	91,777,968
-	147,191	1,046,917
-	3,037,591	92,824,885
-	-	110,995
62,674,176	74,239,576	181,176,107
-	19,783,170	37,606,954
-	5,923,591	9,203,542
-	-	140,485,441
<u>62,674,176</u>	<u>99,946,337</u>	<u>368,583,039</u>
<u>\$ 64,993,656</u>	<u>\$ 116,613,868</u>	<u>\$ 509,399,208</u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2022

Fund Balances - Governmental Funds		\$	368,583,039
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.			
Governmental capital assets	\$	1,300,425,054	
Less accumulated depreciation		(874,243,865)	
			426,181,189
Right to used leased asset capital outlay expenditures which were capitalized	\$	5,160,533	
Less amortization expense for intangible assets		(1,032,107)	
			4,128,426
Deferred Outflows of resources are not available to pay for current period expenditures, and, therefore are not reported in the governmental funds.			
Deferred Outflows - PERS Pension		171,152,918	
Deferred Outflows - OPEB Pension		11,419,720	
Deferred Charge on Refunding		563,085	
			183,135,723
Other assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.			
Notes Receivable/Refunding		6,887,990	
Prepaid bond insurance		304,558	
Prepaid insurance		9,557	
Prepaid building lease		24,377	
			7,226,482
Other liabilities are not due and payable in the current period and therefore are not reported in governmental funds.			
Refunds payable - Incline Village Property Tax Refund Settlement		(13,304,977)	
Interfund payable		(80,784)	
Accreted Interest		(13,944,700)	
			(27,330,461)
Long-term liabilities, including bonds payable and accrued interest, are not due and payable in the current period and therefore are not reported in governmental funds.			
Governmental bonds payable		(100,188,703)	
Bond premiums, discounts and charge on refundings		(8,670,814)	
Accrued interest payable		(865,587)	
Pollution remediation obligation		(4,737,887)	
Net Pension Liability		(281,232,466)	
Net OPEB Liability		(40,217,187)	
Leases (GASB 87)		(2,927,255)	
Compensated absences		(33,064,739)	
			(471,904,638)
Deferred inflows of resources related to pensions and other post-employment benefits (OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds.			
Deferred Inflows - pension		(234,321,317)	
Deferred Inflows - other postemployment benefits		(139,806,001)	
			(374,127,318)
Revenues that were not available to fund current expenditures and therefore are not reported in governmental funds.			92,824,885
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of internal service funds is reported with governmental activities.			
Total net position of internal service funds		58,969,474	
Internal balances receivable from business-type activities		1,371,846	
			60,341,320
Governmental funds report allocations of indirect expenses to enterprise funds. However, in the Statement of Activities indirect expenses are eliminated.			(21,634,129)
Total Net Position of Governmental Activities		\$	<u>247,424,518</u>

The notes to the financial statements are an integral part of this statement.



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WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

	General Fund	Child Protective Services Fund	Other Restricted Fund
Revenues			
Taxes:			
Ad valorem	\$ 206,659,864	\$ 7,214,531	\$ 1,803,662
Car rental fee	-	-	2,040,482
Residential construction tax	-	-	-
Other taxes	648,696	-	-
Special assessments	-	-	-
Licenses and permits	12,338,247	21,250	-
Intergovernmental revenues	188,903,885	45,496,389	25,296,378
Charges for services	27,376,701	6,232,161	4,030,334
Fines and forfeitures	6,672,513	-	2,448,344
Miscellaneous	(4,569,114)	479,344	3,353,776
Total Revenues	438,030,792	59,443,675	38,972,976
Expenditures			
Current:			
General government	60,629,530	-	11,694,077
Judicial	73,747,604	-	7,261,417
Public safety	157,822,084	-	8,178,339
Public works	14,950,925	-	865,240
Health and sanitation	-	-	100,000
Welfare	1,678,677	63,530,537	1,644,145
Culture and recreation	16,595,035	-	693,376
Community support	324,780	-	-
Intergovernmental	4,237,785	-	1,809,574
Capital outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Debt service fees and other fiscal charges	-	-	-
Bond issuance costs	-	-	-
Total Expenditures	329,986,420	63,530,537	32,246,168
Excess (Deficiency) of Revenues Over (Under) Expenditures	108,044,372	(4,086,862)	6,726,808
Other Financing Sources (Uses)			
Proceeds from asset disposition	25,061	-	3,896
Proceeds from insurance recoveries	-	-	-
Bond premium	-	-	-
Issuance of refunding bonds	-	-	-
Payment to refunded bonds escrow agent	-	-	-
Transfers in	758,404	8,700,167	5,997
Transfers out	(96,717,010)	-	(5,256,986)
Total Other Financing Sources (Uses)	(95,933,545)	8,700,167	(5,247,093)
Net Change in Fund Balances	12,110,827	4,613,305	1,479,715
Fund Balances, July 1	152,489,354	10,453,290	24,816,035
Fund Balances, June 30	\$ 164,600,181	\$ 15,066,595	\$ 26,295,750

The notes to the financial statements are an integral part of this statement.

Capital Improvements Fund	Other Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 33,969,814	\$ 249,647,871
-	-	2,040,482
-	552,402	552,402
-	821,314	1,470,010
-	1,026,150	1,026,150
-	5,729,440	18,088,937
2,915,540	50,403,191	313,015,383
12,092,544	14,409,143	64,140,883
-	65,904	9,186,761
(1,892,157)	8,027,455	5,399,304
13,115,927	115,004,813	664,568,183
-	568,393	72,892,000
-	-	81,009,021
-	26,315,262	192,315,685
-	15,049,608	30,865,773
-	32,328,885	32,428,885
-	45,837,720	112,691,079
-	3,183,487	20,471,898
-	-	324,780
-	6,175,600	12,222,959
22,472,252	1,208,026	23,680,278
-	52,995,871	52,995,871
-	3,359,185	3,359,185
-	56,376	56,376
-	543,034	543,034
22,472,252	187,621,447	635,856,824
(9,356,325)	(72,616,634)	28,711,359
-	238,989	267,946
-	19,855	19,855
-	5,989,516	5,989,516
-	36,365,000	36,365,000
-	(140,000)	(140,000)
47,832,609	69,832,265	127,129,442
(8,438)	(25,147,008)	(127,129,442)
47,824,171	87,158,617	42,502,317
38,467,846	14,541,983	71,213,676
24,206,330	85,404,354	297,369,363
\$ 62,674,176	\$ 99,946,337	\$ 368,583,039

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022

Net Change in Fund Balances - Governmental Funds \$ 71,213,676

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	\$ 21,624,077	
Less current year depreciation/amortization	<u>(27,058,333)</u>	(5,434,256)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.

Donated capital assets	1,104,224	
Change in unavailable revenue	<u>81,849,373</u>	82,953,597

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principle is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which bonds issued exceeded repayments:

Bonds Issued		(36,365,000)
Bond principal payments		52,995,872

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	4,706,849	
Amortization of deferred charge on refunding	(220,186)	
Amortization of bond prepaid insurance	(26,701)	
Change of prepaid equipment lease	(48,751)	
Change in L/T Leases	(2,927,255)	
Change in lease payable	28,322	
Change in prepaid building lease	(13,070,648)	
Change in Note Receivable	(547,524)	
Change in compensated absences	(6,682)	
Change in remediation obligation	32,691	
Change in pension expense	37,486,255	
Change in OPEB expense	35,922,445	
Change in accrued interest payable	(244,935)	
Change in accreted interest capital appreciation bonds	(1,579,393)	
Disposition of capital assets	<u>6,024,258</u>	65,528,745

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.

Change in net position of internal service funds	3,936,601	
Internal charges reported in business activities	<u>(573,875)</u>	<u>3,362,726</u>
Change in Net Position of Governmental Activities		<u>\$ 234,255,360</u>

The notes to the financial statements are an integral part of this statement.



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WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance to Final Budget
Revenues				
Taxes:				
Ad valorem	\$ 203,078,752	\$ 203,078,752	\$ 206,659,864	\$ 3,581,112
Other taxes	400,000	400,000	648,696	248,696
Licenses and permits	10,045,793	10,045,793	12,338,247	2,292,454
Intergovernmental revenues	154,411,619	158,411,619	188,903,885	30,492,266
Charges for services	22,101,745	22,101,745	27,376,701	5,274,956
Fines and forfeitures	6,146,782	6,146,782	6,672,513	525,731
Miscellaneous	4,288,037	4,288,037	(4,569,114)	(8,857,151)
Total Revenues	400,472,728	404,472,728	438,030,792	33,558,064
Expenditures by Function and Activity				
General Government:				
Legislative	1,230,332	1,117,632	1,095,414	22,218
Executive	7,079,850	7,737,160	6,304,388	1,432,772
Elections	2,516,327	3,680,327	2,902,051	778,276
Finance	14,602,092	14,613,940	13,560,697	1,053,243
Other General Government	67,122,379	67,432,625	36,766,980	30,665,645
Total General Government	92,550,980	94,581,684	60,629,530	33,952,154
Judicial:				
District Attorney	24,452,296	24,598,697	23,378,871	1,219,826
District Court	24,138,493	24,236,690	23,598,195	638,495
Public Defense	14,569,129	15,218,438	14,810,392	408,046
Justice Courts	12,341,004	12,341,178	11,761,214	579,964
Incline Constable	216,461	217,298	198,932	18,366
Total Judicial	75,717,383	76,612,301	73,747,604	2,864,697
Public Safety:				
Sheriff and Detention	128,412,995	129,192,332	129,012,816	179,516
Medical Examiner	4,768,365	4,793,975	4,739,033	54,942
County Manager	6,743,116	10,748,334	3,123,753	7,624,581
Juvenile Services	16,856,680	16,911,748	15,248,051	1,663,697
Protective Services	6,177,306	6,781,528	6,470,331	311,197
Undesignated Public Safety	2,837	2,837	(771,900)	774,737
Total Public Safety	162,961,299	168,430,754	157,822,084	10,608,670
Public Works:				
Community Services Department (CSD)	15,835,853	16,423,339	14,950,925	1,472,414
Total Public Works	15,835,853	16,423,339	14,950,925	1,472,414
Welfare:				
Human Services	1,763,578	1,767,872	1,678,677	89,195
Total Welfare	1,763,578	1,767,872	1,678,677	89,195
Culture and Recreation:				
Library	10,863,757	10,914,501	10,041,613	872,888
CSD - Regional Parks and Open Space	7,135,951	7,411,280	6,553,422	857,858
Total Culture and Recreation	17,999,708	18,325,781	16,595,035	1,730,746
				(CONTINUED)

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2022

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
Community Support	\$ 364,761	\$ 370,761	\$ 324,780	\$ 45,981
Intergovernmental	4,227,372	4,227,372	4,237,785	(10,413)
Total Expenditures	371,420,934	380,739,864	329,986,420	50,753,444
Excess (Deficiency) of Revenues Over (Under) Expenditures	29,051,794	23,732,864	108,044,372	84,311,508
Other Financing Sources (Uses)				
Surplus supplies sales	-	5,000	25,061	20,061
Contingency	11,118,000	-	-	-
Transfers in	494,000	729,439	758,404	28,965
Transfers out	(54,099,808)	(61,909,260)	(96,717,010)	(34,807,750)
Total Other Financing Sources (Uses)	(42,487,808)	(61,174,821)	(95,933,545)	(34,758,724)
Net Change in Fund Balances	(13,436,014)	(37,441,957)	12,110,827	49,552,784
Fund Balances, July 1	98,123,811	117,543,661	152,489,354	34,945,693
Fund Balances, June 30	\$ 84,687,797	\$ 80,101,704	\$ 164,600,181	\$ 84,498,477

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts			
	Original	Final	Actual	Variance to Budget
Revenues				
Taxes:				
Ad valorem	\$ 7,091,654	\$ 7,091,654	\$ 7,214,531	\$ 122,877
Licenses and Permits:				
Day care licenses	22,500	22,500	21,250	(1,250)
Intergovernmental Revenues:				
Federal grants	27,884,365	34,947,935	27,620,152	(7,327,783)
State grants	18,055,964	18,996,721	17,876,237	(1,120,484)
Charges for Services:				
Service fees	6,114,230	6,099,230	6,232,161	132,931
Miscellaneous:				
Contributions and donations	-	57,251	57,251	-
Other	-	440,750	422,093	(18,657)
Total Revenues	59,168,713	67,656,041	59,443,675	(8,212,366)
Expenditures				
Welfare Function:				
Salaries and wages	21,285,140	22,563,815	20,757,082	1,806,733
Employee benefits	10,896,676	11,360,382	10,508,561	851,821
Services and supplies	35,061,558	41,911,757	32,192,302	9,719,455
Capital outlay	154,200	218,488	72,592	145,896
Total Expenditures	67,397,574	76,054,442	63,530,537	12,523,905
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,228,861)	(8,398,401)	(4,086,862)	4,311,539
Other Financing Sources (Uses)				
Transfers:				
General Fund	447,237	447,737	447,737	-
Indigent Tax Levy Fund	8,252,430	8,252,430	8,252,430	-
Total Other Financing Sources (Uses)	8,699,667	8,700,167	8,700,167	-
Net Change in Fund Balances	470,806	301,766	4,613,305	4,311,539
Fund Balances, July 1	6,658,163	6,827,204	10,453,290	3,626,086
Fund Balances, June 30	\$ 7,128,9 9	\$ 7,128,970	\$ 15,066,595	\$ 7,937,625

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Revenues				
Taxes:				
Ad valorem	\$ 1,772,912	\$ 1,772,912	\$ 1,803,662	\$ 30,750
Car rental	1,655,886	1,655,886	2,040,482	384,596
Intergovernmental revenues:				
Federal grants	6,761,632	115,280,645	23,156,927	(92,123,718)
Federal narcotics forfeitures	110,800	110,800	79,640	(31,160)
State grants	225,398	3,147,200	1,378,596	(1,768,604)
Local contributions	692,963	692,964	681,215	(11,749)
Charges for Services:				
General Government:				
Recorder fees	6,000	402,000	545,010	143,010
Map fees	402,000	94,000	87,520	(6,480)
Assessor commissions	94,000	525,000	912,472	387,472
Other	525,000	6,000	27,815	21,815
Judicial	1,391,500	1,391,500	1,021,234	(370,266)
Public Safety	1,118,213	1,118,213	1,091,642	(26,571)
Public Works	110,695	110,695	152,377	41,682
Welfare	90,000	-	-	-
Culture and Recreation	253,408	253,408	192,264	(61,144)
Fines and Forfeitures:				
Court fines	2,719,190	2,750,740	2,441,467	(309,273)
Forfeitures/bail	80,100	80,100	6,877	(73,223)
Miscellaneous:				
Investment earnings	50,250	50,250	43,138	(7,112)
Net increase (decrease) in the fair value of investments	320,000	-	(175,653)	(175,653)
Contributions and donations	2,080,616	15,682,403	3,481,379	(12,201,024)
Other	25,000	30,760	4,912	(25,848)
Total Revenues	20,485,563	145,155,476	38,972,976	(106,182,500)
Expenditures				
General Government Function:				
County Manager:				
Salaries and wages	-	-	81,067	(81,067)
Employee benefits	-	-	33,683	(33,683)
Services and supplies	-	11,158,856	9,840,439	1,318,417
	-	11,158,856	9,955,189	1,203,667
Assessor:				
Services and supplies	375,000	2,328,033	424,122	1,903,911
Capital outlay	150,000	150,000	-	150,000
	525,000	2,478,033	424,122	2,053,911
Clerk:				
Services and supplies	6,050	89,637	16,028	73,609
Registrar of Voters:				
Services and supplies	-	1,121,025	638,212	482,813

The notes to the financial statements are an integral part of this statement.

(CONTINUED)

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Recorder:				
Salaries and wages	\$ 93,240	\$ 93,240	\$ 82,795	\$ 10,445
Employee benefits	36,114	36,114	36,090	24
Services and supplies	307,646	3,559,365	113,432	3,445,933
	437,000	3,688,719	232,317	3,456,402
Technology Services:				
Services and supplies	94,000	284,367	82,758	201,609
Community Development:				
Services and supplies	-	6,145	1,481	4,664
SLFRF COVID Recovery:				
Salaries and wages	-	37,997	182,487	(144,490)
Employee benefits	-	20,898	53,165	(32,267)
Services and supplies	-	40,081,998	108,318	39,973,680
	-	40,140,893	343,970	39,796,923
Total General Government Function	1,062,050	58,967,675	11,694,077	47,273,598
Judicial Function:				
District Court:				
Salaries and wages	785,649	1,851,164	762,721	1,088,443
Employee benefits	440,201	894,382	424,133	470,249
Services and supplies	1,746,670	8,707,700	1,093,065	7,614,635
Capital outlay	454,828	454,828	-	454,828
	3,427,348	11,908,074	2,279,919	9,628,155
District Attorney:				
Salaries and wages	2,501,791	3,530,781	2,113,072	1,417,709
Employee benefits	1,338,128	1,521,788	1,139,322	382,466
Services and supplies	234,860	1,796,231	561,327	1,234,904
Capital outlay	-	-	12,750	(12,750)
	4,074,779	6,848,800	3,826,471	3,022,329
Justice Courts:				
Reno Justice Court:				
Salaries and wages	59,927	54,595	13,616	40,979
Employee benefits	-	927	1,150	(223)
Services and supplies	876,694	3,831,437	542,675	3,288,762
	936,621	3,886,959	557,441	3,329,518
Sparks Justice Court:				
Salaries and wages	14,162	22,887	9,823	13,064
Employee enefits	-	-	1,139	(1,139)
Services and supplies	216,758	978,209	141,183	837,026
	230,920	1,001,096	152,145	848,951
Incline Justice Court:				
Services and supplies	40,489	182,723	63,129	119,594

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Wadsworth Justice Court:				
Salaries and wages	\$ 3,506	\$ 8,000	\$ 4,042	\$ 3,958
Employee benefits	-	-	2,045	(2,045)
Services and supplies	53,662	242,172	36,158	206,014
	57,168	250,172	42,245	207,927
Incline Constable:				
Services and supplies	-	251	-	251
Neighborhood Justice Center:				
Services and supplies	-	125,000	76,879	48,121
SLFRF COVID Recovery:				
Salaries and wages	-	2,285,107	131,628	2,153,479
Employee benefits	-	1,256,808	50,434	1,206,374
Services and supplies	-	166,016	81,126	84,890
	-	3,707,931	263,188	3,444,743
Total Judicial Function	8,767,325	27,911,006	7,261,417	20,649,589
Public Safety Function:				
Sheriff:				
Salaries and wages	1,622,226	3,592,943	1,849,093	1,743,850
Employee benefits	905,371	1,301,514	934,028	367,486
Services and supplies	435,488	18,105,082	1,356,164	16,748,918
Capital outlay	-	604,971	1,180,513	(575,542)
	2,963,085	23,604,510	5,319,798	18,284,712
Medical Examiner:				
Salaries and wages	-	87,487	68,749	18,738
Employee benefits	-	34,411	35,613	(1,202)
Services and supplies	101,700	388,677	47,965	340,712
	101,700	510,575	152,327	358,248
Fire Suppression:				
Salaries and wages	-	100,000	88,569	11,431
Employee benefits	-	9,759	1,943	7,816
	-	109,759	90,512	19,247
Juvenile Services:				
Salaries and wages	488,643	514,643	152,875	361,768
Employee benefits	158,002	158,002	61,395	96,607
Services and supplies	386,569	4,041,203	646,315	3,394,888
	1,033,214	4,713,848	860,585	3,853,263
Emergency Management:				
Salaries and wages	88,823	266,277	78,024	188,253
Employee benefits	46,735	100,261	36,010	64,251
Services and supplies	-	667,273	462,066	205,207
	135,558	1,033,811	576,100	457,711

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts			
	Original	Final	Actual	Variance to Budget
SLFRF COVID Recovery:				
Salaries and wages	\$ -	\$ 1,015,159	\$ 692,716	\$ 322,443
Employee benefits	-	510,457	351,876	158,581
Services and supplies	-	300,480	134,425	166,055
Capital outlay	-	320,000	-	320,000
	-	2,146,096	1,179,017	967,079
Total Public Safety Function	4,233,557	32,118,599	8,178,339	23,940,260
Public Works Function:				
CSD - Public Works:				
Salaries and wages	71,732	808,765	751,256	57,509
Employee benefits	38,331	38,331	41,720	(3,389)
Services and supplies	699,132	94,469	72,264	22,205
Total Public Works Function	809,195	941,565	865,240	76,325
Health and Sanitation Function:				
SLFRF COVID Recovery:				
Services and supplies	-	604,259	100,000	504,259
Total Health and Sanitation Function	-	604,259	100,000	504,259
Welfare Function:				
Human Services:				
Services and supplies	140,508	50,507	125,720	(75,213)
SLFRF COVID Recovery:				
Salaries and wages	-	4,325,910	366,779	3,959,131
Employee benefits	-	2,379,250	131,520	2,247,730
Services and supplies	-	4,091,817	964,929	3,126,888
Capital outlay	-	283,500	55,197	228,303
	-	11,080,477	1,518,425	9,562,052
Total Welfare Function	140,508	11,130,984	1,644,145	9,486,839
Culture and Recreation Function:				
Library:				
Services and supplies	-	246,944	70,252	176,692
CSD - Regional Parks and Open Space:				
Salaries and wages	37,783	37,783	30,278	7,505
Employee benefits	21,544	21,544	12,967	8,577
Services and supplies	877,972	964,130	16,588	947,542
	937,299	1,023,457	59,833	963,624
May Center:				
Salaries and wages	290,399	290,399	140,492	149,907
Employee benefits	111,653	111,652	44,200	67,452
Services and supplies	267,181	342,989	178,599	164,390
	669,233	745,040	363,291	381,749

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
SLFRF COVID Recovery:				
Salaries and wages	\$ -	\$ -	\$ 125,874	\$ (125,874)
Employee benefits	-	-	44,392	(44,392)
Services and supplies	-	300,000	29,734	270,266
	-	300,000	200,000	100,000
Total Culture and Recreation Function	1,606,532	2,315,441	693,376	1,622,065
Intergovernmental:				
Cooperative Extension apportionment	1,772,912	1,772,912	1,809,574	(36,662)
Total Expenditures	18,392,079	135,762,441	32,246,168	103,516,273
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,093,484	9,393,035	6,726,808	(2,666,227)
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	-	3,896	3,896
Transfers:				
General Fund	-	(77,545)	(106,510)	(28,965)
Indigent Fund	-	-	997	997
Debt Service Fund	(1,655,886)	(1,655,886)	(1,496,026)	159,860
Capital Improvement Fund	(1,468,266)	(36,643,915)	(3,649,450)	32,994,465
Total Other Financing Sources (Uses)	(3,124,152)	(38,377,346)	(5,247,093)	33,130,253
Net Change in Fund Balances	(1,030,668)	(28,984,311)	1,479,715	30,464,026
Fund Balances, July 1	2,679,678	30,633,321	24,816,035	(5,817,286)
Fund Balances, June 30	\$ 1,649,010	\$ 1,649,010	\$ 26,295,750	\$ 24,646,740

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2022**

	Business-type Activities - Enterprise Funds			Governmental Activities Internal Service Funds
	Utilities Fund	Nonmajor Enterprise Funds	Total	
Assets				
Current Assets:				
Cash and investments (Note 3)	\$ 130,248,319	\$ 11,843,772	\$ 142,092,091	\$ 57,344,271
Restricted cash and investments (Note 4)	1,081,939	-	1,081,939	-
Accounts receivable	1,353,609	123,321	1,476,930	7,320,485
Interest receivable	158,677	14,502	173,179	67,695
Prepays items	-	-	-	48,751
Due from other governments	3,059,750	-	3,059,750	117,992
Inventory	-	-	-	231,246
Other assets	17,799	-	17,799	21,053
Total Current Assets	135,920,093	11,981,595	147,901,688	65,151,493
Noncurrent Assets:				
Restricted cash and investments (Note 4)	-	-	-	2,070,000
Long-term receivables and other assets (Note 5)	143,810	-	143,810	2,188,749
Capital Assets: (Note 6)				
Nondepreciable:				
Land	7,659,714	608,353	8,268,067	-
Plant capacity	-	825,150	825,150	-
Construction in progress	27,819,954	-	27,819,954	-
Depreciable:				
Land improvements	2,404,820	4,080,561	6,485,381	-
Buildings and improvements	59,470,945	1,258,356	60,729,301	24,990
Infrastructure	156,917,973	-	156,917,973	2,599,457
Equipment	1,192,313	236,170	1,428,483	34,757,570
Software	822,000	254,630	1,076,630	-
Plant, well capacity	2,368,822	-	2,368,822	-
Intangible	-	-	-	432,925
Less accumulated depreciation	(76,279,591)	(5,223,013)	(81,502,604)	(23,501,836)
Total Noncurrent Assets	182,520,760	2,040,207	184,560,967	18,571,855
Total Assets	318,440,853	14,021,802	332,462,655	83,723,348
Deferred Outflows of Resources				
Deferred outflows of resources related to pensions	1,311,972	1,075,737	2,387,709	-
Deferred outflows of resources related to OPEB	130,678	98,464	229,142	-
Deferred charge on refunding	55,350	-	55,350	-
Total Deferred Outflows of Resources	1,498,000	1,174,201	2,672,201	-
Liabilities				
Current Liabilities:				
Accounts payable	333,721	12,375	346,096	966,205
Accrued salaries and benefits	82,024	66,391	148,415	93,023
Compensated absences (Notes 9,10)	226,833	159,467	386,300	269,975
Contracts/retention payable	2,531,696	-	2,531,696	-
Interest payable	209,586	-	209,586	-
Due to other governments	1,267,983	62,055	1,330,038	177
Unearned revenue (Note 8)	189,433	1,427,081	1,616,514	349,934
Other liabilities (Note 7)	447,020	-	447,020	-
Notes, bonds, leases payable (Notes 9,10,11)	1,695,428	-	1,695,428	-
Deposits	-	4,000	4,000	-
Pending claims (Note 16)	-	-	-	12,834,000
Total Current Liabilities	6,983,724	1,731,369	8,715,093	14,513,314

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2022**

	Business-type Activities - Enterprise Funds			Governmental Activities Internal Service Funds
	Utilities Fund	Nonmajor Enterprise Funds	Total	
Noncurrent Liabilities: (Notes 9,10,11,16)				
Compensated absences	\$ 82,120	\$ 57,731	\$ 139,851	\$ 97,738
Due to other governments	16,839	-	16,839	-
Notes, bonds, leases payable	28,813,546	-	28,813,546	-
Other long term liabilities - Pensions	1,841,008	1,905,683	3,746,691	-
Other long term liabilities - OPEB	466,701	(37,029)	429,672	-
Unearned revenue (Note 8)	-	1,714	1,714	-
Leases	-	-	-	169,822
Pending claims	-	-	-	7,903,000
Pending claims payable from restricted cash	-	-	-	2,070,000
Total Noncurrent Liabilities	31,220,214	1,928,099	33,148,313	10,240,560
Total Liabilities	38,203,938	3,659,468	41,863,406	24,753,874
Deferred Inflows of Resources				
Deferred inflows of resources related to pensions	1,658,622	1,465,332	3,123,954	-
Deferred inflows of resources related to OPEB	1,607,213	1,210,193	2,817,406	-
Total Deferred Inflows of Resources	3,265,835	2,675,525	5,941,360	-
Net Position				
Net investment in capital assets	151,867,976	2,040,207	153,908,183	14,313,106
Restricted for future claims	-	-	-	38,004,490
Restricted for debt service	872,922	-	872,922	-
Restricted for unearned revenue	-	-	-	-
Unrestricted	125,728,182	6,820,803	132,548,985	6,651,878
Total Net Position	\$ 278,469,080	\$ 8,861,010	287,330,090	\$ 58,969,474
Indirect expenses reported in the Statement of Revenues, Expenses and Changes in Net Position are not reported in the Statement of Activities to enhance comparability between governments that allocate indirect expenses and those that do not.			21,634,129	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(1,371,846)	
Net Position of Business-type Activities			\$ 307,592,373	

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022**

	Business-type Activities - Enterprise Funds			Governmental Activities Internal Service Funds
	Utilities Fund	Nonmajor Enterprise Funds	Total	
Operating Revenues				
Charges for Services:				
Utility fees	\$ 20,489,470	\$ -	\$ 20,489,470	\$ -
Golf course fees	-	222,603	222,603	-
Building permits and fees	-	4,315,252	4,315,252	-
Insurance premiums	-	-	-	57,279,213
Services to other funds	4,242	-	4,242	-
Self insurance fees	-	-	-	7,817,508
Equipment service billings	-	-	-	10,114,943
Other	421,140	8,585	429,725	-
Miscellaneous	-	157,829	157,829	3,047,450
Total Operating Revenues	20,914,852	4,704,269	25,619,121	78,259,114
Operating Expenses				
Salaries and wages	1,713,469	1,613,922	3,327,391	2,194,999
Employee benefits	133,578	246,177	379,755	1,173,424
Services and supplies	6,722,235	1,045,508	7,767,743	68,471,791
Depreciation/amortization	4,205,868	92,363	4,298,231	2,471,231
Total Operating Expenses	12,775,150	2,997,970	15,773,120	74,311,445
Operating Income (Loss)	8,139,702	1,706,299	9,846,001	3,947,669
Nonoperating Revenues (Expenses)				
Investment earnings	944,558	103,987	1,048,545	511,656
Net increase (decrease) in the fair value of investments	(5,430,112)	(507,603)	(5,937,715)	(2,247,717)
Federal grants	-	-	-	473,658
Gain (loss) on asset disposition	(300,664)	75,288	(225,376)	252,244
Interest/bond issuance costs	(584,124)	-	(584,124)	-
Other nonoperating revenue	12,400	4,280	16,680	103,515
Total Nonoperating Revenues (Expenses)	(5,357,942)	(324,048)	(5,681,990)	(906,644)
Income (Loss) Before Capital Contributions, and Transfers	2,781,760	1,382,251	4,164,011	3,041,025
Capital Contributions				
Hookup fees	4,852,310	-	4,852,310	-
Contributions	2,320,320	-	2,320,320	895,576
Total Capital Contributions	7,172,630	-	7,172,630	895,576
Change in Net Position	9,954,390	1,382,251	11,336,641	3,936,601
Net Position, July 1	268,514,690	7,478,759		55,032,873
Net Position, June 30	\$ 278,469,080	\$ 8,861,010		\$ 58,969,474
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			573,875	
Change in Net Position of Business-type Activities			\$ 11,910,516	

The notes to the financial statements are an integral part of this statement.



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**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022**

	Business-type Activities - Enterprise Funds			Governmental Activities Internal Service Funds
	Utilities Fund	Nonmajor Enterprise Funds	Total	
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 20,286,730	\$ 4,233,100	\$ 24,519,830	\$ 28,965,686
Cash received from other funds	4,242	-	4,242	44,131,991
Cash received from others	472,816	157,829	630,645	3,131,833
Cash payments for personnel costs	(2,548,960)	(2,401,870)	(4,950,830)	(3,392,204)
Cash payments for services and supplies	(6,809,366)	(1,048,753)	(7,858,119)	(68,380,033)
Net Cash Provided (Used) by Operating Activities	<u>11,405,462</u>	<u>940,306</u>	<u>12,345,768</u>	<u>4,457,273</u>
Cash Flows From Noncapital Financing Activities:				
Federal grants	38,235	-	38,235	473,658
Cash Flows From Capital and Related Financing Activities				
Financing Activities:				
Hookup fees	4,881,713	-	4,881,713	-
Other capital contributions	(231)	-	(231)	-
Other nonoperating receipts	313,064	-	313,064	-
Proceeds from asset disposition	-	75,288	75,288	43,283
Proceeds from debt issued	13,618,733	-	13,618,733	-
Principal paid on financing	(1,609,825)	-	(1,609,825)	-
Interest paid on financing	(300,164)	-	(300,164)	-
Proceeds from asset disposition	(300,664)	-	(300,664)	-
Bond issuance costs	(190,024)	-	(190,024)	-
- *Acquisition of capital assets	(22,304,481)	-	(22,304,481)	(3,210,762)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(5,891,879)</u>	<u>75,288</u>	<u>(5,816,591)</u>	<u>(3,167,479)</u>
Cash Flows From Investing Activities:				
Investment earnings (loss)	<u>(4,366,330)</u>	<u>(389,138)</u>	<u>(4,755,468)</u>	<u>(1,799,025)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	1,185,488	626,456	1,811,944	(35,573)
Cash and Cash Equivalents, July 1	<u>130,144,770</u>	<u>11,217,316</u>	<u>141,362,086</u>	<u>59,449,844</u>
Cash and Cash Equivalents, June 30	<u>\$ 131,330,258</u>	<u>\$ 11,843,772</u>	<u>\$ 143,174,030</u>	<u>\$ 59,414,271</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022**

	Business-type Activities - Enterprise Funds			Governmental Activities Internal Service Funds
	Utilities Fund	Nonmajor Enterprise Funds	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 8,139,702	\$ 1,706,299	\$ 9,846,001	\$ 3,947,669
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	4,205,868	92,363	4,298,231	2,471,231
Net pension expense	(286,206)	(242,217)	(528,423)	-
Net other postemployment benefits expense	(410,375)	(307,781)	(718,156)	-
Net effluent water expense	99,200	-	99,200	-
Program loan interest	1,332	-	1,332	-
Other nonoperating revenue	-	-	-	173,326
Imputed rental expense	6,453	-	6,453	-
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	67,752	(31,006)	36,746	(2,097,137)
Due from other funds	(2,132)	-	(2,132)	-
Due from other governments	(327,976)	-	(327,976)	4,833
Notes receivable	1,928	-	1,928	-
Inventory	-	-	-	100,531
Prepaid lease	3,100	-	3,100	57,718
Other assets	49,073	-	49,073	(11,070)
Increase (decrease) in:				
Accounts payable	(707,735)	2,685	(705,050)	(115,495)
Accrued salaries and benefits	11,475	9,309	20,784	6,637
Compensated absences	(16,807)	(1,082)	(17,889)	(30,418)
Due to other funds	22,599	-	22,599	-
Due to other governments	442,311	(2,319)	439,992	(11,142)
Other liabilities	48,326	(3,611)	44,715	183,590
Pending claims	-	-	-	(223,000)
Unearned revenue	57,574	(282,334)	(224,760)	-
Total Adjustments	3,265,760	(765,993)	2,499,767	509,604
Net Cash Provided (Used) by Operating Activities	\$ 11,405,462	\$ 940,306	\$ 12,345,768	\$ 4,457,273
*Acquisition of Capital Assets Financed by Cash	\$ 22,304,481	\$ -	\$ 22,304,481	\$ 3,210,762
Capital asset value acquisition correction	-	-	-	252,244
Capital transferred from other funds	2,320,320	-	2,320,320	895,576
Increase/(decrease) in liabilities	166,512	-	166,512	33,617
Total Acquisition of Capital Assets	\$ 24,791,313	\$ -	\$ 24,791,313	\$ 4,392,199

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
FIDUCIARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2022**

	Other Post Employment Benefit Trust Funds	Investment Trust Funds	Custodial Funds
Assets			
Current Assets:			
Cash and cash equivalents (Note 3)	\$ 953,107	\$ 234,563,509	\$ 33,593,124
Unrealized gain/loss	75,235	(9,533,737)	-
Investments - State of Nevada RBIF	315,771,351	-	-
Accounts receivable	-	533,313	-
Property tax receivable	-	-	2,333,218
Interest receivable	1,155	267,081	-
Financial assurances	-	-	85,393
Other assets	-	34,893	-
Total Current Assets	<u>316,800,848</u>	<u>225,865,059</u>	<u>36,011,735</u>
Liabilities			
Current Liabilities:			
Accrued salaries and benefits	-	88,054	-
Unclaimed property	-	47,622	35,156
Due to other governments	-	268,145	1,501,085
Due to others	5,321,622	5,971	1,430,801
Total Current Liabilities	<u>5,321,622</u>	<u>409,792</u>	<u>2,967,042</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to revenue	-	-	2,333,219
Net Position			
Restricted for:			
Postemployment benefits other than pensions	311,479,226	-	-
Pool participants	-	225,455,267	-
Individuals, organizations, and other governments	-	-	30,711,474
Total Net Position	<u>\$ 311,479,226</u>	<u>\$ 225,455,267</u>	<u>\$ 30,711,474</u>

WASHOE COUNTY, NEVADA
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022

	Other Post Employment Benefits Trust Funds	Investment Trust Funds	Custodial Funds
ADDITIONS			
Public transit tax	\$ -	\$ 43,565,318	\$ -
Taxes	-	-	396,848,792
Intergovernmental revenues	11,022,666	125,647,397	77,368,114
Licenses and permits	-	-	2,811
Charges for services	-	9,531,159	57,839
Fines and forfeitures	-	-	53,842,774
Miscellaneous			
Insurance premiums	3,957,615	-	-
Water surcharge	-	1,718,182	-
Reimbursements	2,673,821	6,865,204	-
Investment earnings	-	-	206
Building Income	-	-	71,913
Refunds	-	-	(184,581)
Rental Income	-	275,297	-
Contributions	-	257,338	323,858
Other	-	11,803,978	21,284,071
Total Additions	17,654,102	199,663,873	549,615,797
DEDUCTIONS			
Salaries and wages	-	6,300,438	-
Employee benefits	-	263,527	-
Services and supplies	304,217	140,539,285	18,081,154
Miscellaneous			
Investment losses	32,589,389	7,521,165	-
Investment costs	108,415	112,161	-
Payment to other agencies	25,659,087	-	515,429,758
Property tax refunds	-	-	8,253,497
Beneficiary payments	-	-	8,890,587
Total Deductions	58,661,108	154,736,576	550,654,996
Net increase (decrease) in fiduciary net position	(41,007,006)	44,927,297	(1,039,199)
Net Position, July 1	352,486,232	180,527,970	31,750,673
Net Position, June 30	\$ 311,479,226	\$ 225,455,267	\$ 30,711,474



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**NOTES TO THE
FINANCIAL STATEMENTS /
REQUIRED SUPPLEMENTARY
INFORMATION**

**NOTES TO THE FINANCIAL STATEMENTS
and
REQUIRED SUPPLEMENTARY INFORMATION**

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WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Washoe County (County) was incorporated in 1861 and is a municipality of the State of Nevada (State) governed by a five-member elected Board of County Commissioners (BCC). The major operations of Washoe County include various tax assessments and collections, judicial functions, law enforcement, certain public health and welfare functions, road maintenance, parks, libraries, and various administrative activities.

The accompanying financial statements of the County and its discretely presented component unit have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

These financial statements present the County and its component unit. Component units are legally separate organizations for which the County is financially accountable. The County currently has one discretely presented component unit, Truckee Meadows Fire Protection District (TMFPD).

Truckee Meadows Fire Protection District was formed pursuant to Chapter 474 of the Nevada Revised Statutes (NRS) and levies taxes to provide emergency medical services, structural and wildland fire suppression services, and watershed protection to the unincorporated areas of the County within TMFPD's boundaries.

Prior to July 1, 2012, Truckee Meadows Fire Protection District was considered a blended component unit of Washoe County. Although TMFPD is a legally separate organization, Washoe County is financially accountable, as defined in governmental accounting standards generally accepted in the United States of America, for Truckee Meadows Fire Protection District. Financial accountability was determined primarily by the Board of County Commissioners' participation as the governing body of TMFPD. As of July 1, 2012, Washoe County has no financial benefit or burden relationship with the TMFPD and, as such, TMFPD has been reclassified from blended component unit to discretely present component unit.

For the discretely presented component unit, the BCC is also the Board of Fire Commissioners and thus could impose their will on TMFPD. However, the County does not have a financial benefit or burden relationship with TMFPD and support activities between the County and TMFPD are reimbursed under the terms of an interlocal agreement.

Separate financial statements for TMFPD are filed at the Washoe County Clerk's Office, 1001 E. 9th Street Room A-150, Reno, Nevada 89512.

B. Basic Financial Statements – Government-wide Statements

The basic financial statements include both government-wide and fund financial statements. The reporting focus is on either the County as a whole or major individual funds and nonmajor funds in the aggregate. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type.

The County has one discretely presented component unit which is presented in a separate column in the government-wide statements.

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all nonfiduciary activities of the County and its component unit. The County maintains an overhead cost allocation that is charged to operating funds based on an indirect cost analysis. This indirect cost allocation is eliminated through a separate column on the Statement of Activities to provide full-cost information for the various functions. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on user fees and service charges for support.

In the government-wide Statement of Net Position, both governmental and business-type activities are presented on a consolidated basis by column and are reflected on a full accrual, economic resources basis, which recognizes all long-term assets as well as long-term debt and obligations. The County's net position is reported in three parts – net investment in capital assets, restricted net position and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. Functions are also supported by general revenues (property and consolidated taxes, certain intergovernmental

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

revenues, investment earnings not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation and amortization) by related program revenues. Program revenues include charges to customers or applicants for goods, services, or privileges provided; operating grants, interest and contributions; and capital grants, interest and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type activity categories. Nonmajor funds by category are aggregated into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County's internal service funds are presented in the proprietary funds financial statements. Because principal users of internal services are the County's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the costs of these services are reported in the appropriate functional activity.

The County's fiduciary funds are presented in the fiduciary funds financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources except those accounted for in another fund.

The **Child Protective Services Fund** accounts for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children.

The **Other Restricted Fund** accounts for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental tax for the Reno baseball stadium, court administrative assessments for court projects, and grants and restricted resources for various County departments.

Capital Improvements Fund resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects

The County reports the following major enterprise funds:

The **Utilities Fund** accounts for reclaimed water, recharge water, wastewater and flood control utilities.

The County reports the following additional fund types:

Internal Service Funds provide for property and liability claims against the County, unemployment claims, workers' compensation claims for disability, medical and rehabilitation expenses and related costs associated with on-the-job injuries, benefits and healthcare for active and retired employees, and vehicle purchases and maintenance services provided to County departments.

Investment Trust Fund accounts for commingled pooled assets held in trust for special districts, and agencies, which use the County treasury as their depository.

Custodial Funds are custodial in nature and use the economic resources measurement focus. The funds account for assets held by the County as an agent for various local governments, special districts and individuals. Included are funds for apportioned property and sales taxes, shared revenues and other financial resources for schools, special districts, boards, and other state and

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

city agencies; funds held for wards of the Public Guardian; unclaimed assets of decedents; social security, insurance and support payments for children in the welfare system; bonds posted with the District Court; funds held for inmates housed at the County jail; unapportion taxes for other local governments; contributions from property owners for payment of no-commitment special assessment debt; water planning fees collected from regional water customers; and assets held on behalf of special districts, boards and other miscellaneous agencies.

Other Postemployee Benefit Trust Funds accounts for assets held in an irrevocable trust for the dedication of providing retirement health benefits to eligible retirees.

Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination for government-wide financial statement consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Indirect cost allocations for support services/overhead are recorded as revenue and expense in the fund financial statements and are eliminated through a separate column in the government-wide Statement of Activities. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

During the course of operations, the County has activity between the funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

D. Measurement Focus and Basis of Accounting

The measurement focus indicates the type of resources being measured such as current financial resources or economic resources. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. The focus is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting deferred inflow of resources is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the government funds. Issuance of long-term debt is reported as other financing sources.

Governmental revenues susceptible to accrual include: ad valorem taxes, interest, grant revenues, contractual service charges and other revenues collected and distributed by the State. State distributions include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and other charges for services are recognized as revenue when they are received.

Proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The focus is upon determination of operating income, changes in net position, financial position, and cash flows, similar to businesses in the private sector. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and

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expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Investment Trust funds and custodial funds are reported using the economic resources measurement focus and the accrual basis of accounting.

E. Financial Statement Amounts

Cash and Investments

The County manages a commingled cash and investment pool for the County, Regional Transportation Commission, the Washoe County Nevada OPEB Trust, the Truckee River Flood Management Authority and other local entities. The investment pool operates in accordance with appropriate state laws and County policy. Each fund's share in the pool is displayed in the accompanying financial statements as cash and investments. Interest is allocated to the various funds based on each fund's average cash and investment balance where it is legally required to do so. Investment earnings for all other funds are credited to the General Fund, as provided by NRS 355.170–175. In addition to the cash and investment pool, certain cash deposits and investments are held separately by several County funds and reported accordingly. Investments are reported at fair value in accordance with GASB 72 and changes in fair value are included in investment income.

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Since all cash in proprietary funds is pooled with the rest of the County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

Restricted Assets

Restricted assets consist of cash and investments that are restricted in their use by bond covenants or other external agreements. They consist of remaining bond proceeds for specific capital projects, debt service obligations, a workers' compensation deposit required by State Statute and an operating reserve required under the terms of a federal grant.

Inventories

Inventories for proprietary funds are valued at the lower of cost or market on a first-in, first-out basis. For governmental funds, the County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets, which include land, land use rights, buildings, equipment, software and other intangibles, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated capital assets, donated works of arts and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The County's capitalization level for infrastructure and intangible assets, including internally generated software, is \$100,000 and \$10,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Land and construction in progress are not depreciated. Other capital assets are generally depreciated/amortized using the straight-line method over the following estimated useful lives:

	<u>YEARS</u>
Land Improvements	3-40
Building Improvements	5-40
Infrastructure	10-75
Equipment	5-20
Software and other intangibles	3-75

However, in the proprietary funds, a per-unit of production method of depreciation may be used where it is deemed a more realistic reflection of the loss of economic value for the assets being used.

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Right-to-use assets are considered to be leases according to GASB87 - "Leases" and have a definite useful life. They are amortized over an estimated life (shorter of the lease term or the useful life) that follows the Washoe county capital asset policy. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

As used in these statements, accumulated depreciation includes amortization of right-to-use assets.

Right-to-use Assets

The County has recorded right-to-use (intangible) lease assets as a result of implementing GASB 87, "Leases". The right-to-use assets are initially measured at an amount equal to the initial measurement of the related lease liability at the present value of payments expected to be made during the lease term plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right-to-use assets are amortized on a straight-line basis over the shorter of the lease term or the useful life of the related leases.

The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. At the commencement of GASB 87, "Leases", the County initially measures the lease liability at the present value in the amount of \$5,593,458. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and will represent an acquisition of net assets that applies to future periods. The County has three types of deferred outflows of resources: 1.) the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt, 2.) the County reports an amount related to pensions on the government-wide financial statements and 3.) the County reports an amount related to other postemployment benefits on the government-wide financial statements.

In addition to liabilities, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The County has four types of deferred inflows of resources: 1.) amounts which arise only under a modified accrual basis of accounting that qualify for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in governmental funds balance sheets. The governmental funds report unavailable revenues from several sources including: property taxes, special assessments, and grant reimbursements, 2.) amounts related to Leases on the government wide financial statements, 3.) amounts related to pensions on the government wide financial statement. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available and 4.) amounts related to other postemployment benefits on the government wide financial statement.

Long-term Obligations, Bond Discounts and Issuance Costs

In government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type in the Statement of Net Position. Bond premiums and discounts and any prepaid bond insurance, if applicable, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance costs are reported as deferred charges and amortized over the term of the related debt. Debt issuance costs are expensed during the current period.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

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Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits

The County provides other postemployment benefits (OPEB) for eligible employees through the Washoe County Retiree Health Benefit Program (RHBP), a single-employer defined benefit OPEB plan, and participates in the State of Nevada's Public Employees Benefit Plan, which is treated as a single-employer defined benefit OPEB plan for financial reporting purposes. Both plans are administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust established on May 11, 2010 by the BCC. The Trust is a multiple employer trust and was created to fund and account for the participating employers' costs of retiree healthcare benefits pursuant to NRS 287.017. The County's net OPEB liability is measured as of June 30, 2021, and the total OPEB liabilities used to calculate the net OPEB liability are determined by actuarial valuations as of July 1, 2021, with the amounts rolled back to June 30, 2021.

Equity Classifications

In government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position – Consists of equity with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other equity that does not meet the definition of "restricted" or "net investment in capital assets."

In governmental fund financial statements, fund balances are classified based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources in the funds as follows:

- Nonspendable fund balances – Consist of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable, if any.
- Restricted fund balances – Consist of amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- Committed fund balances – Consist of resource balances with constraints imposed by formal action of the BCC through ordinance, resolution or public meeting item approval that specifically state the revenue source and purpose of the commitment. The choice of action type taken by the BCC is frequently directed by State Statutes and procedures so that any of the three types of actions noted above are considered equally binding for the BCC. Commitments can only be modified or rescinded through the same type of BCC action used to impose the restraint. Commitments can also include resources to meet major contractual obligations required by their nature and/or size to be approved by the BCC. These generally include major construction contracts of \$100,000 and over as well as other types of large contracts.
- Assigned fund balances – Consist of resource balances intended to be used for specific purposes by authorized County management that do not meet the criteria to be classified as restricted or committed. For governmental funds, excluding the General Fund, BCC approved resolutions authorizing the creation of the fund establish the specific purposes for which fund balances are assigned. In the General Fund, the assigned fund balance includes encumbrances approved by authorized County management that have been approved by the BCC for re-appropriation in the subsequent year.

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Authorized County management includes the County Manager, Assistant County Manager and elected or appointed department directors in accordance with County Ordinances and State Statutes. The assigned fund balance may also include amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources as approved by the BCC as part of the annual budget submitted to the State.

- Unassigned fund balances – Consist of all resource balances in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from specific purposes for which amounts had been restricted, committed or assigned.

Net Position and Fund Balance Flow Assumptions

When outlays for a particular purpose are funded from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. The County's Fund Balance Policy states that when both restricted and unrestricted resources are available for expenditure, restricted resources should be spent first unless legal requirements disallow it. When outlays are incurred for purposes for which amounts in any unrestricted fund balance classification could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Budgetary Stabilization

It is the County's policy to maintain a fund balance of \$3 million, for the purpose of budgetary stabilization. NRS 354.6115 authorizes the creation of a fund to stabilize operation of local governments and mitigate effects of natural disaster. The intent of this policy is to include a portion of the General Fund budgeted ending fund balance that will be committed to stabilization pursuant to NRS 354.6115. Fund balance that is committed to stabilization can be used only after approval by the BCC when unanticipated declines in the major revenue sources (consolidated and property tax revenues) are sustained for at least six months and decline from budget by 2.5% or greater as well as when unbudgeted expenditures are incurred due to a declared emergency or natural disaster. In the case of a natural disaster, the BCC must declare the emergency and State Statutes further constrain the use of these stabilization funds to specific types of outlays. In fiscal year 2018, the BCC approved using the stabilization fund balance of \$3 million to help rebuild infrastructure damages caused by the FEMA declared flooding of January and February 2017. Through the budget process for FY20, the County had replenished the General Fund stabilization reserve to the \$3 million policy. The COVID-19 pandemic, that hit the county in March 2020, resulted in County management declaring an emergency on March 16, 2020, resulting in the authorization of use of the \$3 million Stabilization Fund to pay for unexpected costs associated with the COVID-19 pandemic. On May 18, 2021, the BCC approved to replenish the General Fund stabilization reserve back to \$3 million.

Program Revenues

Amounts reported as program revenues include 1.) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2.) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All County taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

All real property in the County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by State Statute. Taxable value is defined as full cash value for land, replacement cost less straight-line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

Tax rates are levied by the BCC immediately after the Nevada Tax Commission has certified the combined tax rate and are then submitted to the County Treasurer for collection. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. The tax for fiscal year 2021 was due and payable on the third Monday in August 2020. Taxes may be paid in four installments on the third Monday in August and the first Mondays in October, January, and March. No provision for uncollectible amounts has been established since management does not anticipate any material collection loss in the year assessed, in respect to delinquent balances.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the State of Nevada Department of Taxation and the tax rates. The major classifications of personal property are commercial and mobile homes. In the County, taxes on motor vehicles are collected by a state agency and remitted to the County based on statutory formulas.

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Compensated Absences

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The long-term portion is accounted for in the governmental activities column of the government-wide Statement of Net Position.

The current portion of compensated absences is defined as benefits actually paid or accrued because of employees terminating employment by June 30. Agreements with various employee associations provide for payment of total accrued compensatory and vacation time in all cases. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Implementation of GASB Statement No. 87, 89, 92, 93 and 97

As of July 1, 2021, the County adopted GASB Statement No. 87, "*Leases*". The implementation of this standard is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. See Note 6 – Capital Assets and Note 9 – Other Operations for additional disclosure information.

As of July 1, 2021, the County implemented GASB Statement No. 89, "*Accounting for Interest Cost Incurred before the End of a Construction Period*." The implementation of this standard requires interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles in financial statements prepared using the current financial resources measurement focus and recognized as an expense in financial statements prepared using the economic resources measurement focus. Impact of adoption was not material.

As of July 1, 2021, the County adopted GASB Statement No. 92, "*Omnibus*". The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB statements. Impact of adoption was not material.

As of July 1, 2021, the county early implemented part of GASB Statement No. 93, "*Replacement of Interbank Offered Rates*". Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR ceased to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, as amended, requires a government to terminate hedge accounting when it renegotiates or amends a critical term of a hedging derivative instrument, such as the reference rate of a hedging derivative instrument's variable payment. In addition, in accordance with Statement No. 87, *Leases*, as amended, replacement of the rate on which variable payments depend in a lease contract would require a government to apply the provisions for lease modifications, including remeasurement of the lease liability or lease receivable. The removal of LIBOR as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021. All other requirements of this Statement 93 were effective for reporting periods beginning after June 15, 2020. Impact of adoption was not material.

As of July 1, 2021, the County adopted GASB Statement No. 97, "*Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*". The objectives of this statement are to amend GASB Statement No. 14 and No. 84 and a supersession of GASB Statement No. 32. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary

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component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans. Impact of adoption was not material.

Implementation Guide No. 2019-1, "*Implementation Guidance Update-2019*" and Implementation Guide No. 2019-3, "*Leases*" were implemented during the fiscal year that ended June 30, 2022.

Truckee Meadows Fire Protection District (TMFPD)

Implementation of GASB Statement No. 87

As of July 1, 2021, the Truckee Meadows Fire Protection District implemented GASB Statement No. 87, "*Leases*". The implementation of this standard requires governments to calculate and report the assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with operating leases in their financial statements, including additional note disclosures. The additional disclosures required by this standard are included in Note 6.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and custodial funds, which do not require budgets. All annual appropriations lapse at fiscal year-end.

The County adheres to the Local Government Budget Act (NRS 354.470-626) incorporated within State Statutes and the procedures set by the Nevada Department of Taxation (NDT) to establish the budgetary data reflected in these financial statements. The BCC adopts the budget on or before June 1 and files it with the NDT.

The legal level of budgetary control is at the function level for each of the governmental funds and by the combined operating and non-operating expenses in proprietary funds. Statutes do not require that capital outlay, debt service payments and certain other non-cash transactions normally reflected in the balance sheet of proprietary funds be limited by the budget.

All budget amounts presented in these financial statements and schedules reflect the budget as amended by legally authorized revisions during the year. Original budgets are provided for the General Fund and major special revenue funds in compliance with reporting requirements. The Comptroller or Budget Manager may approve budget adjustments within a function. Budget adjustments between functions or funds may be approved by the Comptroller or Budget Manager with BCC notification. Adjustments that affect fund balance, increase original budget or affect the contingency account require BCC approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are reappropriated in the subsequent year and are reported as restricted, committed or assigned fund balances, as appropriate. An augmentation of \$36 million for encumbrances and restricted resources that have multiple year budgets was reappropriated in the new fiscal year.

Augmentations from beginning fund balance or previously unbudgeted resources for governmental funds in the current fiscal year were \$12.3 million. There are no augmentations in the current year for enterprise funds.

Compliance

Management believes that the County conformed to all significant statutory and administrative code constraints on its financial administration during the fiscal year. A negative balance of (\$2.3 million) appears on the Truckee River Flood Management Infrastructure Fund, Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual under the Public Safety Expenditures. The negative amounts reported above are allowed under NRS 354.626 section 2 (k) – "The receipt by a local government of increased revenue that: (1) was not anticipated in the preparation of the final budget of the local government; and (2) is required by statute to be remitted to another governmental entity." A negative variance of (\$42.5 million) appears in the Debt Service fund and a negative variance of (\$775,204) appears in the Special Assessment Debt Service Fund. These two negative amounts reported are allowed under the above listed NRS and NRS 354.626 section 1 "No governing body or member...in excess of the amounts appropriated for the function, other than bond repayments, medium-term obligation repayments and any other long-term contract expressly authorized by law."

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Truckee Meadows Fire Protection District (TMFPD)

TMFPD conformed to all significant statutory and administrative code constraints on its financial administration during the year.

NOTE 3 – CASH AND INVESTMENTS

In accordance with Nevada Revised Statutes (NRS), the County's cash is deposited with insured banks and insured credit unions and those deposits that are not within the limits of insurance must be secured by collateral. At year end, the County's carrying amount of deposits was \$43,812,862 and the bank balance was \$33,961,482. The difference between the carrying amount and bank balance results from outstanding checks and deposits not yet reflected in the banks' records.

Custodial Credit Risk – Deposits

All deposits are subject to custodial credit risk, which is the risk that the County's deposits may not be returned to it in the event of a bank failure. Bank balances were covered by the Federal Depository Insurance Corporation, the Securities Investor Protection Corporation, collateral held by the County's agent in the County's name or by collateral held by depositories in the name of the Nevada Collateral Pool and were not exposed to custodial credit risk. According to NRS 356.020, all monies deposited by a County Treasurer that are not within the limits of insurance provided by an instrumentality of the United States must be secured by collateral composed of the same types of securities allowed for investments which are identified below. The County participates in the State of Nevada Collateral Pool which requires depositories to maintain as collateral acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool.

Investments

The County has a formal investment policy (September 2019) that, in the opinion of management, is designed to ensure conformity with NRS and seeks to limit exposure to investment risks.

NRS 355.172 requires the County Treasurer or her agent to take physical possession of securities purchased as an investment by the County in the name of the County. If the securities purchased are subject to repurchase by the seller, the County may, in lieu of the requirement of possession, obtain a fully perfected, first-priority security interest having a fair market value equal to or greater than the repurchase price of the securities.

Investments are recorded at fair value. Earnings and/or losses on investments are allocated to certain funds based on average daily cash balances.

As of June 30, 2022, the County had the following investments and maturities:

	INVESTMENT MATURITIES (IN YEARS)				
	Fair Value	Less than 1	1 to 4	4 to 6	6 to 10
Investments:					
Money Market Mutual Funds	\$ 1,901,775	\$ 1,901,775	\$ -	\$ -	\$ -
U.S. Treasury Notes	219,071,717	44,195,851	135,396,664	20,588,554	18,890,648
Negotiable Certificates of Deposit	54,925,158	54,925,158	-	-	-
NV Local Government Investment Pool	133,764,419	133,764,419	-	-	-
NV Local Government Investment Pool-ARPA	88,673,277	88,673,277	-	-	-
U.S. Agency Bonds/Notes/MBS/CMO	188,241,762	18,313,067	138,239,857	19,948,320	11,740,518
Supra-National Agency Bond/Note	12,377,193	-	12,377,193	-	-
Asset Backed Securities/Collateralized Mortgage Obligations	35,869,082	-	7,938,842	27,930,240	-
Corporate Notes/Commercial Paper	144,879,826	41,918,298	102,961,528	-	-
Total Investments	879,704,209	383,691,845	396,914,084	68,467,114	30,631,166
Total Cash (includes TMFPD)	43,812,862	43,812,862	-	-	-
Total Cash and Investments ¹	\$ 923,517,071	\$ 427,504,707	\$ 396,914,084	\$ 68,467,114	\$ 30,631,166

¹Total cash and investments include restricted cash, purchased interest, Truckee Meadows Fire Protection District and the NV Local Government Investment Pools.

The NV Local Government Investment Pools (LGIP) and LGIP (ARPA) are unrated external pools regulated by Nevada Revised Statute 355, administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government

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pooled investment fund. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income and realized/unrealized gains and losses, which is the same as the value of the pool shares.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. This risk can be reduced by diversifying the durations of the fixed-income investments that are held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy requires twelve to eighteen months of projected cash flow to be in investments maturing in one year or less. Investments maturing in less than one year at June 30, 2022 were 38% of the County's total cash and investments. The County's strategic investment plan seeks to obtain the desired average maturity of 2 to 4 years. The weighted average maturity at June 30, 2022, was 2 years.

The County invests in the following types of securities that are, considered to be highly sensitive to interest rate changes:

<u>Investment</u>	<u>Fair Market</u>	<u>% of Total</u>
<u>U.S. Agency Mortgage Backed Securities and Collateralized Mortgage Obligations</u>		
When interest rates fall, mortgages are refinanced and paid off early and the reduced stream of future interest payments diminish fair value.	\$ 35,869,082	4.1%
<u>Callable U.S. Agency and Corporate Note Securities</u>		
On specified dates the issuer can call the security. Because they are subject to early repayment, the fair value of these securities is more sensitive in a period of declining interest rates.	89,039,946	10.1%
Total	\$ 124,909,028	

Credit Risk

NRS allows investments in obligations of the U.S. Treasury and U.S. agencies, municipal bonds issued by local governments of the State, corporate bonds rated "A" or better by a nationally recognized rating service, commercial paper rated "A-1," "P-1" or better by a nationally recognized rating service, repurchase agreements, certificates of deposit, money market mutual funds rated "AAA" by a nationally recognized rating service or other securities in which banking institutions may legally invest.

As of June 30, 2022, the County's investments are rated as follows:

<u>S&P Rating</u>	<u>Money Market Mutual Funds</u>	<u>Negotiable Certificates of Deposit</u>	<u>U.S. Treasury Securities</u>	<u>Supra-National Agency Bonds/Notes</u>	<u>U.S. Agencies</u>	<u>Corporate Notes/Commercial Paper</u>	<u>Asset Backed Securities/ Collateralized Mortgage Obligations</u>	<u>NV Local Government Investment Pool</u>	<u>Fair Value</u>
AAAm	\$ 1,901,775	-	-	-	-	-	-	-	\$ 1,901,775
AAA	-	-	-	12,377,193	-	4,652,977	25,323,563	-	42,353,733
AA+	-	-	219,071,715	-	188,241,763	11,430,314	-	-	418,743,792
AA	-	-	-	-	-	16,215,383	-	-	16,215,383
AA-	-	-	-	-	-	4,894,294	-	-	4,894,294
A+	-	-	-	-	-	37,229,760	-	-	37,229,760
A	-	-	-	-	-	27,611,021	-	-	27,611,021
A-	-	-	-	-	-	4,482,115	-	-	4,482,115
A-1+	-	33,549,087	-	-	-	11,823,600	-	-	45,372,687
A-1	-	21,376,072	-	-	-	26,540,362	-	-	47,916,434
Unrated	-	-	-	-	-	-	10,545,519	222,437,696	232,983,215
	\$ 1,901,775	\$ 54,925,159	\$ 219,071,715	\$ 12,377,193	\$ 188,241,763	\$ 144,879,826	\$ 35,869,082	\$ 222,437,696	\$ 879,704,209

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

Concentration of Credit Risk

The County's investment policy places no limit on amounts invested in direct obligations of the U.S. Treasury and securities backed by the full faith and credit of the U.S. Government, while placing the following limits per issuer on all other securities: Federal Agency Securities, 35%; Federal Agency Mortgage Backed Securities, 15%; Bonds and notes guaranteed by the International Bank for Reconstruction and Development, 15%; Money Market Funds, 45%; Corporate bonds and notes, 5%; Certificates of deposit, 5%; Obligations issued by local governments of the State of Nevada, 10% and Local Government Pooled Investment Fund (LGIP), 25%.

As of June 30, 2022, the following investments exceeded 5% of the County's total:

Fannie Mae	8.1%
FHLB	6.8%
U.S. Treasury Securities	24.9%

External Investment Pool

Pooled investments are carried at fair value determined by quoted market prices, net of accrued interest. All pooled investments are physically collateralized and held by Wells Fargo Bank.

The County administers an external investment pool combining County money with voluntary investments from Truckee Meadows Fire Protection District, Regional Transportation Commission, Nevada Works, Western Regional Water Commission, Washoe County, Nevada OPEB Trust, Truckee River Flood Management Authority, the Library Investment Fund, and the Deferred Compensation Fund. The BCC has overall responsibility for investment of County funds, including the Investment Trust Fund, in accordance with NRS 355.175. The Washoe County Chief Investment Official is the Washoe County Treasurer, under authority delegated by the BCC. The Investment Committee, created by Washoe County Code Section 15.220, has been delegated the investment decision making authority in the County and serves also in an advisory capacity to the Treasurer and BCC. The external investment pool is not registered with the SEC as an investment company FHN Financial Main Street Advisors, LLC determines the fair value of the County investments monthly. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

The participants' share and redemption value are calculated using the same method. Each participant's share is equal to their investment plus or minus the monthly allocation of net income, realized and unrealized gains and losses. The determination of realized gains and losses is independent of the determination of the net change in the fair value of investments. Gains and losses of the current period include unrealized amounts from prior periods.

Investments held in the external investment pool on June 30, 2022 were:

Investment Type	Fair Value	Principal Amount/ No. of Shares	Rate	Maturity Dates
Negotiable Certificates of Deposit	\$ 54,925,159	55,165,000	1.79-3.49%	07/08/2022-03/23/2023
U. S. Treasury Securities	219,071,715	232,070,000	2.85-3.36%	07/31/2022-05/15/2030
NV Local Government Investment Pool	133,764,419	133,764,419	N/A	N/A
NV Local Government Investment Pool-ARPA	88,673,277	88,673,277	N/A	N/A
Supra-National Agency Bond/Note	12,377,193	12,940,000	2.91-3.11%	11/24/2023-04/16/2024
Fed Agency Bonds/Notes	188,241,763	199,390,000	2.85-3.36%	05/05/2023-07/28/2031
Money Market Funds	1,901,775	1,901,775	1.24%	7/1/2022
Asset Backed Securities/Collateralized Mortgage	35,869,082	37,112,588	1.09-3.48%	7/1/2022
Corporate Notes/Commercial Paper	144,879,826	150,197,000	1.62-3.93%	04/22/2024-05/15/2027
Total Investments in Pool	\$ 879,704,209			

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

External Investment Pool
Statement of Net Position as of June 30, 2022

Assets:	FY2022
Cash	\$ 20,775,083
Investments:	
Certificates of Deposit	54,925,159
U.S. Treasury Securities	219,071,715
NV Local Government Investment Pool	133,764,419
NV Local Government Investment Pool-ARPA	88,673,277
Supra-National Agency Bond/Rate	12,377,193
U.S. Agency Securities	188,241,763
Collateralized Mortgage Obligations/Asset Backed Securities	35,869,082
Corporate Notes	144,879,826
Interest Receivable	1,067,495
Total Assets	<u>\$ 899,645,012</u>
Net Position:	
Internal participants	\$ 656,479,286
Component Units:	
Truckee Meadows Fire Protection District	17,710,459
External participants	<u>225,455,267</u>
Total Net Position Held in Trust for Pool Participants (\$1.00/par)	<u>\$ 899,645,012</u>

External Investment Pool
Statement of Changes in Net Position for the Year Ended June 30, 2022

Additions:	FY22
Investment earnings	\$ 6,622,258
Net realized gain (loss) on investments	598,273
Net increase (decrease) in fair value of investments	<u>(37,635,119)</u>
Decrease in net position resulting from operations	(30,414,588)
Net capital share transactions	<u>119,236,885</u>
Change in Net Position	149,651,473
Net Position, July 1	<u>749,993,539</u>
Net Position, June 30	<u>\$ 899,645,012</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

Investments are recorded at fair value and the following table shows the Fair Value Measurements used:

Investments Measured at Fair Value June 30, 2022				
	Total	Fair Value Measurement Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt securities				
Money Market Mutual Funds	\$ 1,901,775	\$ 1,901,775	\$ -	\$ -
Certificates of Deposit	54,925,158	54,925,158	-	-
U.S. Treasury Securities	219,071,717	219,071,717	-	-
Supra-National Agency Bond/Note	12,377,193	12,377,193	-	-
U.S. Agency Securities	188,241,762	188,241,762	-	-
Collateralized Mortgage Obligations/Asset Backed Securities	35,869,082	-	35,869,082	-
Corporate Notes/Commercial Paper	144,879,826	-	144,879,826	-
Total debt securities	<u>\$ 657,266,513</u>	<u>\$ 476,517,605</u>	<u>\$ 180,748,908</u>	<u>\$ -</u>
Total investments by fair value level	<u>\$ 657,266,513</u>	<u>\$ 476,517,605</u>	<u>\$ 180,748,908</u>	<u>\$ -</u>
Investments not required to be measured at fair value:				
NV Local Government Investment Pool	133,764,419			
NV Local Government Investment Pool-ARPA	88,673,277			
Total Investments	<u>\$ 879,704,209</u>			

Debt and equity securities classified in level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Investments categorized as Level 2 are valued at fair value based on the observable market prices on the underlying assets held by the pool or fund less liabilities. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable assets, liabilities, or a group of assets and liabilities.

Truckee Meadows Fire Protection District (TMFPD)

Truckee Meadows Fire Protection District is a voluntary participant in the Washoe County Investment Pool (WCIP) and had cash of \$1,197,765 and investments of \$17,688,776 as of June 30, 2022.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

NOTE 4 – RESTRICTED CASH AND INVESTMENTS

Restricted cash and investments include amounts restricted for future debt service and reserves as required by bond covenants and ordinances; reserves restricted for projects for the HUD Neighborhood Stabilization Program; and reserves restricted for workers' compensation claims pursuant to NRS 616B.300. Restricted cash and investments at June 30, 2022, were as follows:

	<u>Debt Service and Reserves</u>	<u>Projects</u>	<u>Claims</u>	<u>Total</u>
<u>Governmental Funds and Governmental Activities</u>				
General Fund	\$ 750,000	\$ -	\$ -	\$ 750,000
Indigent Tax Levy Fund	-	35,060	-	35,060
Total Governmental Funds	750,000	35,060	-	785,060
Internal Service Funds:				
Risk Management Fund	-	-	2,070,000	2,070,000
Total Governmental Activities	750,000	35,060	2,070,000	2,855,060
<u>Proprietary Funds and Business-type Activities</u>				
Utilities Fund	1,081,939	-	-	1,081,939
Total Restricted Cash and Investments	\$ 1,831,939	\$ 35,060	\$ 2,070,000	\$ 3,936,999

Truckee Meadows Fire Protection District (TMFPD)

Truckee Meadows Fire Protection District (TMFPD) had restricted cash and investments in the amount of \$1,237,192 in the Capital Projects Fund from the proceeds of debt issued for the acquisition of properties for fire stations, including fixtures, structures, stations, other buildings, and sites.

NOTE 5 – LONG-TERM ASSETS

Governmental Activities

Long-term assets in governmental activities total \$8,835,371 which include \$2,188,749 in long-term prepaids for equipment and building leases/deposits. Also included is \$304,558 in prepaid bond insurance and a note receivable of \$6,342,064 due from partner agencies in the Nevada Shared Radio System.

Business-type Activities

Long-term assets in business-type activities include \$143,810 in long-term receivables in the Utilities Fund.

NOTE 6 – CAPITAL ASSETS

During the year ended June 30, 2022, Washoe County implemented under GASB Statement 87, "Leases". Beginning capital assets balances as of July 1, 2021 in the amount of \$5,593,458 have been restated to recognize the beginning values of right-to-use assets.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

Capital asset activity for the year ended June 30, 2022 was as follows:

	Balance July 1, 2021 As Restated	Increases	Decreases	Balance June 30, 2022
<u>Capital Assets - Governmental Activities</u>				
Capital assets, not being depreciated:				
Land and land use rights	\$ 151,068,786	\$ 1,261,969	\$ -	\$ 152,330,755
Construction in progress	16,240,644	17,358,002	3,020,667	30,577,979
Total capital assets not being depreciated	167,309,430	18,619,971	3,020,667	182,908,734
Capital assets being depreciated:				
Land improvements	72,453,620	-	-	72,453,620
Buildings/improvements	333,525,682	286,397	-	333,812,079
Infrastructure	619,922,450	3,356,726	-	623,279,176
Equipment	98,766,613	6,705,048	1,214,908	104,256,753
Software	21,096,710	-	-	21,096,710
Total capital assets being depreciated	1,145,765,075	10,348,171	1,214,908	1,154,898,338
Less accumulated depreciation for:				
Land improvements	53,671,256	2,048,905	-	55,720,161
Buildings/improvements	183,286,170	8,409,898	-	191,696,068
Infrastructure	535,913,482	12,150,108	-	548,063,590
Equipment	78,181,098	5,135,512	1,199,235	82,117,375
Software	19,417,453	586,746	-	20,004,199
Total accumulated depreciation	870,469,459	28,331,169	1,199,235	897,601,393
Net capital assets being depreciated	275,295,616	(17,982,998)	15,673	257,296,945
Governmental activities capital assets, net	\$ 442,605,046	\$ 636,973	\$ 3,036,340	\$ 440,205,679

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

Right-to-use asset activity for the Governmental Funds for the year ended June 30, 2022 was as follows:

	Balance July 1, 2021 As Restated	Increases	Decreases	Balance June 30, 2022
Right-to-use leased assets being amortized				
Leased equipment	\$ 1,765,450	\$ -	\$ -	\$ 1,765,450
Leased office space	3,251,533	-	-	3,251,533
Leased land/other	143,550	-	-	143,550
Total right-to-use leased assets	<u>5,160,533</u>	<u>-</u>	<u>-</u>	<u>5,160,533</u>
Less accumulated amortization for:				
Leased equipment	-	350,916	-	350,916
Leased office space	-	650,227	-	650,227
Leased land/other	-	30,963	-	30,963
Total accumulated amortization	<u>-</u>	<u>1,032,106</u>	<u>-</u>	<u>1,032,106</u>

Right-to-use asset activity for the Internal Service Fund for the year ended June 30, 2022 was as follows:

Right-to-use leased assets being amortized				
Leased equipment	\$ 432,925	\$ -	\$ -	\$ 432,925
Total right-to-use assets	<u>432,925</u>	<u>-</u>	<u>-</u>	<u>432,925</u>
Less accumulated amortization for:				
Leased equipment	-	144,309	-	144,309
Total accumulated amortization	<u>-</u>	<u>144,309</u>	<u>-</u>	<u>144,309</u>
Governmental activities				
Capital assets and right-to-use assets, net	<u>\$ 448,198,504</u>	<u>\$ (539,442)</u>	<u>\$ 3,036,340</u>	<u>\$ 444,622,722</u>

Depreciation expense was charged to functions/programs for the governmental activities as follows:

Governmental Activities:	
General government	\$ 4,741,091
Judicial	2,349,412
Public safety	5,221,994
Public works	13,338,692
Health and sanitation	195,964
Welfare	731,943
Culture and recreation	2,924,930
Community support	<u>3,558</u>
Total Depreciation Expense - Governmental Activities	<u>\$ 29,507,584</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

	Beginning Balances	Increases	Decreases	Ending Balances
<u>Capital Assets - Business-type Activities</u>				
Capital assets not being depreciated:				
Land and land use rights	\$ 8,268,066	\$ 1	\$ -	\$ 8,268,067
Plant capacity	825,150	-	-	825,150
Construction in progress	25,887,634	22,460,994	20,528,674	27,819,954
Total capital assets not being depreciated	34,980,850	22,460,995	20,528,674	36,913,171
Capital assets being depreciated:				
Land improvements	6,485,381	-	-	6,485,381
Buildings/improvements	60,729,301	-	-	60,729,301
Infrastructure	134,534,093	22,383,880	-	156,917,973
Equipment	1,383,574	375,915	331,006	1,428,483
Software	1,076,630	-	-	1,076,630
Plant, well capacity	2,368,822	-	-	2,368,822
Total capital assets being depreciated	206,577,801	22,759,795	331,006	229,006,590
Less accumulated depreciation for:				
Land improvements	4,517,390	165,067	-	4,682,457
Buildings/improvements	23,030,458	1,204,486	-	24,234,944
Infrastructure	46,224,988	2,784,122	-	49,009,110
Equipment	941,776	65,276	30,337	976,715
Software	971,323	20,058	-	991,381
Plant, well capacity	1,548,776	59,221	-	1,607,997
Total accumulated depreciation	77,234,711	4,298,230	30,337	81,502,604
Net capital assets being depreciated	129,343,090	18,461,565	300,669	147,503,986
Business-type activities capital assets, net	\$ 164,323,940	\$ 40,922,560	\$ 20,829,343	\$ 184,417,157

Depreciation expense was charged to functions/programs for business activities as follows:

<u>Business-Type Activities:</u>	
Utilities	\$ 4,205,866
Building and safety	20,058
Golf courses	72,306
Total Depreciation Expense - Business-type Activities	\$ 4,298,230

Net capital assets at June 30, 2022, for the discretely presented component unit were:

	<u>Truckee Meadows Fire Protection District</u>
<u>Net Capital Assets</u>	
Capital assets not being depreciated	\$ 6,746,462
Capital assets being depreciated	31,844,279
Net right-to-use leased assets	13,947
Capital assets, net	\$ 38,604,688

Depreciation/amortization expense of \$2,088,000 was charged to the public safety function of the governmental activities.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

NOTE 7 – COMMITMENTS, CONTINGENCIES, AND OTHER LIABILITIES

Commitments

The County utilizes encumbrance accounting to identify fund commitments. Major commitments, generally contracts in excess of \$100,000, are entered into for construction projects or longer term service arrangements that can span several years.

Construction in progress and major commitments for governmental activities and business-type activities are:

	<u>CIP Balance</u> <u>June 30, 2022</u>	<u>Major</u> <u>Commitments</u>
<u>Governmental Funds and Governmental Activities</u>		
Major Governmental Funds:		
General Fund:		
Service contracts	\$ -	\$ 2,388,801
Indigent Fund		
Service contracts	-	38,375
Child Protective Services		
Case management and support services	-	414,039
Other Restricted		
Service contracts	-	3,235,249
Total Major Governmental Funds	\$ -	\$ 6,076,464
Nonmajor Governmental Funds:		
Special Revenue Funds:		
Service contracts	-	5,232,527
Case management and support services	-	1,553,048
Road infrastructure	-	4,053,588
Total Special Revenue Funds	\$ -	\$ 10,839,163
Internal Service Funds:		
Service contracts	-	12,168,676
Vehicles and equipment	2,599,457	609,769
Total Internal Service Funds	\$ 2,599,457	\$ 12,778,445
Capital Projects Funds:		
Building infrastructure projects	1,708,105	9,449,669
Parks and open space projects	5,400,747	354,786
Public safety communications, technology	5,642,606	-
Community services projects	13,777,383	-
Technology improvements	1,449,681	-
Total Capital Projects Funds	\$ 27,978,522	\$ 9,804,455
Total Governmental Funds / Governmental Activities	\$ 30,577,979	\$ 39,498,527
<u>Business-Type Funds:</u>		
Utility/Building and Safety		
Service contracts	27,819,954	10,824
Building infrastructure projects	-	8,749,957
Total Business-Type Funds	\$ 27,819,954	\$ 8,760,781

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

Contingencies

The County is involved in various lawsuits. The outcome of these lawsuits is not presently determinable; however, management does not anticipate that they would materially impact the financial position of the County.

The County is contingently liable on the following Reno-Sparks Convention & Visitors Authority (RSCVA) bonds:

RSCVA Refunding Bonds, Series 2021A	\$ 65,760,000
Total RSCVA Bonds	\$ 65,760,000

Although the County is contingently liable for the general obligation bonds of RSCVA in the event of a default, it is anticipated that RSCVA resources would be reallocated to retire the bonds. Therefore, management believes that the likelihood of the County assuming the debt is remote.

Other Liabilities

Governmental Activities

Other liabilities in governmental activities consist of deposits and amounts due to others of \$7,736,597 in the General Fund for deposits and bail related to pending court cases or investigations, \$72,898 in other governmental funds for other customer and security deposits. For refundable deposits for park facilities and developer performance guarantees, there is \$23,670 in other governmental funds. There is \$349,934 recorded in the Health Benefits Fund.

Business-type Activities

Other liabilities in business-type activities include \$451,020 for customer deposits in the Utilities Fund of \$447,020 and \$4,000 in the Building and Safety Fund.

Truckee Meadows Fire Protection District (TMFPD)

On June 23, 2020, TMFPD entered into an Interlocal Agreement to provide for financing, development, operation, and management of the Washoe County Regional Communications P25 Radio System. Under the terms of the agreement, TMFPD has committed to paying for an allocated portion of Washoe County's debt obligation to upgrade the existing radio communication system to address new technology requirement and aging/availability issues, radio coverage, and mutual aid interconnection. TMFPD paid Washoe County \$68,928 during the fiscal year ending June 30, 2022. TMFPD's remaining payments to Washoe County for their portion of the debt is \$662,074 in principal and \$152,562 in interest and \$50,330 in reserve with average annual payments of \$66,536 over the remaining term of 13 years.

TMFPD has active construction projects as of June 30, 2022. The projects are for the remodel of two fire stations. As of June 30, 2022, TMFPD spent \$8,750 and has a remaining commitment of \$869,916 related to these projects. The encumbrances and related appropriation technically lapse at the end of the year but are reappropriated and become part of the subsequent year's budget because performance under the executory contract is expected in the next year.

NOTE 8 – UNEARNED REVENUE AND DEFERRED INFLOWS OF RESOURCES

Unearned revenue in connection with resources that have been received, but not yet earned is reported as a liability for governmental activities.

Deferred inflows of resources represent an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. Governmental funds reported \$92.8 million in deferred inflows of resources related to unavailable revenue.

At the end of the current fiscal year, major components of unavailable and unearned revenue reported for governmental funds were as follows:

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

	General Fund	Child Protective Services Fund	Other Restricted Fund	Indigent Tax Levy Fund	Capital Improvements Fund	Nonmajor Governmental Funds	Total
Liabilities							
Unearned revenue:							
Grants revenue	\$ -	\$ -	\$ 61,000	\$ -	\$ -	\$ -	\$ 61,000
Total Unearned Revenue	\$ -	\$ -	\$ 61,000	\$ -	\$ -	\$ -	\$ 61,000
Deferred Inflows of Resources							
Unavailable revenue:							
Ad valorem taxes	\$ 861,497	\$ 30,581	\$ 7,648	\$ 45,884	\$ -	\$ 101,307	\$ 1,046,917
Grants and other revenue	-	508,168	88,379,400	115,417	-	2,774,983	91,777,968
Total Unavailable Revenue	\$ 861,497	\$ 538,749	\$ 88,387,048	\$ 161,301	\$ -	\$ 2,876,290	\$ 92,824,885

Unearned revenue in business-type activities consists of \$189,433 for water rights leases and unearned utility revenue in the Utilities Fund and of \$1,427,081 for unearned permit fees and plan checks fee revenue in the Building and Safety fund. The Building and Safety fund also has a noncurrent unearned revenue of \$1,714.

Discretely Presented Component Unit

At the end of the current fiscal year, major components of unavailable revenue reported for discretely presented component unit was as follows:

Truckee Meadows Fire Protection District			
	TMFPD General Fund	TMFPD Emergency Fund	Total
Deferred Inflows of Resources			
Unavailable revenue:			
Property taxes	\$ 81,073	\$ -	\$ 81,073
Intergovernmental	232,805	-	232,805
Charges for service	693,763	-	693,763
Reimbursements	46,940	714,954	761,894
Lease Related	263,929	-	263,929
Total Unavailable Revenue	\$ 1,318,510	\$ 714,954	\$ 2,033,464

NOTE 9 – LONG-TERM OBLIGATIONS

Current Refundings

On July 20, 2021, Washoe County issued \$11,500,000 General Obligation (Limited Tax) Flood Control Refunding Bonds, (additionally secured by pledged revenues), Series 2021B. The proceeds along with the Original Issue Premium of \$2,484,872 and a cash contribution of \$410,180 were used for a current refunding totaling \$14,105,362 of the outstanding principal for the General Obligation (Limited Tax) 2006 Flood Control Refunding Bonds (additionally secured by pledged revenues) and to pay bond issuance costs. Bond principal will be retired annually through fiscal year 2036, commencing December 1, 2021. Interest is payable on December 1 and June 1, commencing on December 1, 2021. The Bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations regarding the aggregate amount of ad valorem taxes. The bonds have a fixed interest rate of 5.0% until 2033 and 2.0% through 2035. The refunding were undertaken to reduce total debt service payments over the next fifteen years by \$116,249 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$10,980.

On January 27, 2022, Washoe County issued \$14,130,000 General Obligation (Limited Tax) Refunding Bonds, Series 2022A. The proceeds along with the Original Issue Premium of \$2,264,471 were used for a current refunding totaling \$10,620,000 of the outstanding principal for the General Obligation (Limited Tax) 2012A Refunding Bonds, a current refunding totaling \$6,997,000 of the outstanding principal for the General Obligation (Limited Tax) 2019A Refunding Bonds and to pay bond issuance costs. Bond principal will be retired annually through fiscal year 2030, commencing March 1, 2023. Interest is payable on September 1 and March 1, commencing on September 1, 2022. The Bonds constitute direct and general obligations of the County, and the full

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faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations regarding the aggregate amount of ad valorem taxes. The bonds have a fixed interest rate of 5.0%.

From the 2022A bond proceeds, \$10,779,009 was deposited in an irrevocable trust account controlled by Zion Bank and used to call the refunded bonds on March 1, 2022. The refunding was undertaken to reduce total debt service payments over the next eight years by \$1,131,186 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$1,072,765.

On January 27, 2022, Washoe County also issued \$10,735,000 General Obligation (Limited Tax) Consolidated Tax Refunding Bonds, (additionally secured by pledged revenues) Series 2022B. The proceeds along with the Original Issue Premium of \$1,240,174 were used for a current refunding totaling \$11,840,000 of the outstanding principal for the General Obligation (Limited Tax) 2012B Refunding Bonds, and to pay bond issuance costs. Bond principal will be retired annually through fiscal year 2027, commencing March 1, 2023. Interest is payable on September 1 and March 1, commencing on September 1, 2022. The Bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations. The bonds have a fixed interest rate of 5.0%.

From the 2022B bond proceeds, \$12,017,276 was deposited into an irrevocable trust account controlled by Zion Bank and used to call the refunded bonds on March 1, 2022. The refunding was undertaken to reduce total debt service payments over the next eight years by \$560,007 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$548,819.

Bond Redemptions

The County called \$800,000 in special assessment bonds for early redemption as funds were made available from the early payoff of special assessments.

Defeasance/Early Extinguishment of Debt

The County defeased certain general obligation debt by placing funds from unspent bond proceeds, existing resources and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on certain previously issued bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements.

As of June 30, 2022, the County had no remaining balances for the defeased portion of past bond issues.

Revenue Bonds

The County has pledged specific revenues to repay bonds in governmental and business-type activities.

Governmental Activities

The County has pledged 15% of the consolidated tax revenue receipts for the repayment of various General Obligation Revenue bonds consisting of the Refunding Bonds Series 2022B, issued between fiscal years 2004 and 2022; Medical Examiner Building Bonds Series 2015A; Safety Refunding 2016B, Nevada Shared Radio System Bonds 2020 and Building and Park Refunding 2020B. The total principal and interest remaining to be paid on the bonds is \$54,170,543.24 payable through fiscal year 2036. For the current year, principal and interest paid from pledged revenues for the bonds totaled \$3,245,417 and pledged revenues totaled \$23,412,997.

The County has pledged future infrastructure sales tax revenues to repay \$22.8 million in Flood Control Series 2021B and Sales Tax Revenue Refunding Series 2016A bonds. Proceeds from the bonds provided financing for expansion of, and improvements to, the flood control system. The bonds are intended to be paid solely from infrastructure tax revenues and are payable through fiscal year 2036. Annual principal and interest payments on the bonds are expected to require as much as 14% of the pledged revenues. The total principal and interest remaining to be paid on the bonds is \$24,823,375. For the current year, principal and interest paid for the bonds totaled \$2,077,454 and pledged revenues totaled \$14,693,579.

The County has pledged future car rental fees to repay the direct placements of \$18.5 million of Senior Lien Car Rental Revenue bonds and \$10.0 million Subordinate Lien Car Rental Fee Capital Appreciation Revenue Bonds (Minor League Baseball Stadium Project) Series 2008. Proceeds from the bonds provided financing to acquire, improve, equip, operate, and maintain within the County a minor league baseball stadium project. The direct placement bonds are intended to be paid solely from car rental fee revenues and are payable through fiscal year 2056. Annual principal and interest payments on the bonds are expected to require 100% of the car rental fee revenue. The total principal and interest remaining to be paid on the Senior Lien Car Rental Fee Revenue Bonds is \$10.7. For the current year, principal and interest paid for the bonds totaled \$1,492,396, and pledged revenues totaled \$2,040,482. Total principal and interest at June 30, 2022, on the Subordinate Lien Car Rental Fee Capital Appreciation

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(CONTINUED)

Revenue Bonds is \$23.8 million. For the current year, a principal payment was not required to be paid on the bonds on December 1, 2021.

Business-Type Activities

The County has pledged future utility customer revenues and connection fees and investment earnings, net of specified operating expenses, to repay \$17.4 million in direct borrowing utility system revenue bonds issued in fiscal year 2015. Proceeds from the bonds provided financing for expansion of, and improvements to, the utility system. The direct borrowing bonds are intended to be paid solely from utility customer net revenues and are payable through fiscal year 2027.

On December 31, 2014, in connection with the divestment of the water operations, the County amended the bond ordinances authorizing the outstanding general obligation (limited tax) sewer bonds to pledge the net revenues of the Utilities Fund excluding water reserves.

The County authorized up to \$50 million of bonds through the State of Nevada Revolving Fund Program (SRF). On May 27, 2020, the County issued \$27 million of maximum principal bonds and made draws during FY20 of \$195,188, FY21 of \$13,269,485 and FY22 of \$13,535,327. On January 13, 2022, the County issued \$23 million of maximum principal bonds and made draws during FY22 of \$83,408.

Principal and interest on the Sewer Bonds are payable from the pledged revenues of the Utilities Fund. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. Annual principal and interest payments on the sewer bonds are expected to require as much as 13% of the utility's net revenues. The total principal and interest remaining to be paid on the sewer bonds is \$66,416,356. For the current year, principal and interest paid for the sewer and water bonds totaled \$1,983,714. Net pledged revenues totaled \$16,894,535.

Special Assessment Debt

Special assessment bonds are issued to finance improvements that benefit taxpayers in the defined area. Bonds are repaid from assessments levied against these taxpayers and are secured by their real property. In case of deficiencies, the County's General Fund and taxing power further secure all bonds (NRS 271.495). There were no delinquent special assessments outstanding as of June 30, 2022.

The County has pledged future assessment revenues levied on special assessment districts throughout the County to repay \$10.3 million in various local improvement bonds issued between fiscal years 2007 and 2011. Proceeds from the bonds provided financing for improvements in roads, water and sewer infrastructure in the various districts. The bonds are intended to be paid solely from assessment revenues and are payable through fiscal year 2032. Annual principal and interest payments on the bonds are expected to require as much as 94% of the assessment revenues. The total principal and interest remaining to be paid on the bonds is \$2,299,847. For the current year, principal and interest paid for the bonds totaled \$1,111,108 and pledged revenues totaled \$1,178,003.

Legal Debt Margin

The statutory Washoe County debt limit is 10% of the assessed value of all taxable property in Washoe County, as set forth in Chapter 244A.059 of the Nevada Revised Statutes. For the fiscal year ended June 30, 2022, the Legal Debt Margin is \$1.9 billion.

Conduit Debt Obligations

The County has issued several series of revenue bonds for public and private sector activity in the public interest. The public sector revenue bonds are for the cost of constructing and maintaining certain streets and highways in the County. The revenue bonds are paid solely from certain taxes on motor vehicle fuel collected in the County. Private sector revenue bonds have been used for water and gas facilities and hospital facilities. The revenue bonds are paid solely from the revenue derived from the projects for which they were issued. The public and private revenue bonds do not become liabilities of the County under any condition and are therefore excluded from the County's financial statements except for the Reno-Sparks Convention & Authority (RSCVA) debt. (See note 7)

WASHOE COUNTY, NEVADA
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Outstanding balances at June 30, 2022 follow:

	Date of Issue	Original Issue	Principal Outstanding
Public Sector			
Reno-Sparks Convention & Visitors Authority (RSCVA)			
RSCVA Refunding bonds, Series 2021A	4/6/2021	\$ 65,760,000	\$ 65,760,000
Regional Transportation Commission:			
Highway Revenue Bonds Series 2010E	12/16/2010	\$ 58,775,000	\$ 58,775,000
Highway Revenue Bonds Series 2010F	12/16/2010	\$ 5,385,000	\$ 5,385,000
Sales Tax Improvement Bonds Series 2010H	12/16/2010	20,000,000	20,000,000
Highway Revenue Bonds Series 2018	12/20/2018	183,235,000	167,925,000
Highway Revenue Bonds Series 2019	12/19/2019	56,235,000	52,590,000
Subtotal Public Sector		\$ 389,390,000	\$ 370,435,000
Sierra Pacific Power Company d/b/a NV Energy:			
Gas and Water Facilities Refunding Revenue Bonds			
Public Sector:			
Series 2016B	5/24/2016	\$ 60,230,000	\$ 60,230,000
Series 2016C, 2016D, 2016E and 2016F & 2016G	4/15/2022	\$ 175,000,000	\$ 175,000,000
Privately Held:			
Nevada Gas Facilities Refunding Revenue Bonds, Series 2016A	4/15/2020	58,700,000	58,700,000
Subtotal Private Sector		\$ 293,930,000	\$ 293,930,000
Total Conduit Debt		\$ 683,320,000	\$ 664,365,000

Right to Use Leased Assets

The related leases are discussed in the Leases subsection of this note. The right to use lease assets are amortized on a straight-line basis over the terms (shorter of the lease term or the useful life) of the related leases.

Leases

The County has entered into agreements to leases office space, land and equipment under various lease agreements. The lease agreements qualify as other than short-term leases under GASB 87 and therefore have been recorded at the present value of the future minimum lease payments as of the date of their inception. Total lease payments in fiscal year 2022 were composed of principal payments of \$2,530,004 and interest payments of \$37,330 for a total of \$2,567,334.

Future minimum lease obligations and the net present value of the minimum lease as of June 30, 2022, were as follows:

Year Ending	Office Space, Land		Equipment		Total	
June 30,	Principal Payments	Interest Payments	Principal Payments	Interest Payments	Principal Payments	Interest Payments
2023	\$ 992,877	20,672	\$ 535,755	10,005	\$ 1,528,632	30,677
2024	581,528	15,556	248,823	6,154	830,352	21,710
2025	329,161	10,133	165,716	4,549	494,877	14,683
2026	207,608	7,169	34,692	979	242,300	8,148
2027	-	-	917	32	917	32
Totals	\$ 2,111,174	53,530	\$ 985,90	21 719	\$ 3,097,078	75,250

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

The County began a long-term lease on January 1, 2013, for the Sparks Justice Court which expires in fiscal year 2023. The terms of the lease allow uneven and artificially low payments throughout the life of the lease. For fiscal year 2022, an adjustment of \$28,322 (cumulative total of \$14,161) is required to reconcile the amount of expenditure in the General Fund to the straight-line expense recognized in the government-wide statements.

Compensated Absences

The liability for compensated absences is included in noncurrent liabilities on the government-wide Statement of Net Position. The liability will be liquidated primarily by the General Fund for governmental activities and by the Utilities Fund for business-type activities. In fiscal year 2022, 83% of compensated absences for governmental activities were paid by the General Fund, and in business-type activities, 59% were paid by the Utilities Fund.

Outstanding balances at June 30, 2022 is as follows:

	Governmental Activities	Business-type Activities	Total
Washoe County:			
Vacation	\$ 15,489,847	\$ 254,677	\$ 15,744,524
Sick Leave	10,814,354	163,171	10,977,525
Compensatory Leave	6,651,588	100,784	6,752,372
Benefits	476,663	7,520	484,183
Total Compensated Absences	\$ 33,432,452	\$ 526,152	\$ 33,958,604

Net Other Postemployment Benefits Obligation

Prior to May 11, 2010, when the County established the Washoe County, Nevada OPEB Trust (Note 15), the County financed their net other postemployment benefits obligation on the pay-as-you-go basis with the funds accumulated in the Pre-Funded Retiree Health Benefits Fund. Currently, the OPEB Trust is funded primarily from the General fund.

Due to other Governments – Business Type Activities

The Utilities fund has a liability to an outside government agency in the amount of \$16,839 which is not due within 12 months.

Pollution Remediation Obligation

The pollution remediation activities of the Central Truckee Meadows Remediation District (CTMRD) are paid for through an annual charge billed directly to residents and businesses within its boundaries. Accordingly, the CTMRD's pollution remediation obligation is limited to the net position accumulated by the fund for payment of future remediation related expenditures. All of the assets of CTMRD are held for remediation and are offset by a long-term liability for remediation. As of June 30, 2022, the remediation liability for net position held in CTMRD was \$4,737,887.

Claims and Judgments

The claims and judgments liability of \$22,807,000 consists of pending property and liability claims, workers' compensation claims, and unprocessed health benefits claims. These claims will be liquidated through the Risk Management and Health Benefits Internal Service Funds (Note 16). The Risk Management and Health Benefits Funds finance the payment of claims by charging other funds based on management's assessment of the relative insurance risk that should be assumed by individual funds or as needed, through transfers from the General Fund.

Property Tax Refunds

The County was the defendant in various lawsuits with property owners disputing the County Assessor's valuation methods used for property within the Lake Tahoe Basin. The County vigorously defends the Assessor's valuations; however, in August 2020 the Board of County Commissioners approved a settlement agreement that would dismiss the case resulting in a roll back of property values and subsequent refunds in the amount of \$23,800,000. These property owner's claims started to be paid on July 1, 2021 by charging other funds based on management's assessment of the original property taxes paid that should be assumed by individual funds or, as needed, through transfers from the General Fund. The outstanding balance as of June 30, 2022 is \$14,073,940.

WASHOE COUNTY, NEVADA
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(CONTINUED)

Discretely Presented Component Unit:

General obligation bonds

Truckee Meadow Fire Protection District (TMFPD) issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities and equipment. General obligation bonds are direct obligations and pledge the full faith and credit of TMFPD and are additionally secured by a pledge of 15% of certain proceeds of liquor taxes, tobacco taxes, real property transfer taxes, basic governmental services tax and basic and supplemental sales taxes. During the fiscal year 2022, principal and interest paid on the bonds totaled \$1,010,146 and pledged revenues totaled \$1,687,824.

TMFPD issued \$7,000,000 of general obligation capital improvement bonds in the year ended June 30, 2022. The net proceeds of \$7,323,588 (including a \$441,982 premium and after payment of \$118,394 in underwriting fees and other issuance costs) were deposited in the capital projects fund to provide funds for the purchase of an administrative building and fire station projects. These bonds will be repaid from all legally available funds of TMFPD, including its capital projects fund and its general fund. The bonds have an interest of 2.0% to 4.0% and are payable over the next 25 years.

TMFPD General obligation bonds outstanding on June 30, 2022, are as follows:

	Issue Date	Final Payment Date	Interest Rate	Original Amount	Principal Outstanding June 30, 2022	Principal Due in 2022-2023
Notes from direct borrowings:						
TMFPD Medium-term Equipment Bonds Series 2020	03/2020	03/2030	1.50 %	4,415,000	\$ 3,590,000	\$ 423,000
TMFPD Capital Improvement Bonds Series 2020	10/2020	06/1935	1.53	2,100,000	1,836,000	129,000
Publicly Offered: General Obligations:						
TMFPD Capital Improvement Bonds Series 2021	07/2021	06/2046	2.0% - 4.0%	7,000,000	6,790,000	190,000
Total General Obligation Bonds				\$ 13,515,000	12,216,000	\$ 742,000
Premiums					425,667	
Total Bonds Payable					\$ 12,641,667	

TMFPD outstanding medium-term equipment bonds related to governmental activities of \$3,590,000 contain a provision that in an event of default, the bond owner may institute legal proceedings against TMFPD and the interest rate may be increased to 1.92% annually.

TMFPD liability of \$7,655,328 for compensated absences is included in their noncurrent liabilities on the government-wide Statement of Net Position. TMFPD compensated absences are generally liquidated from the TMFPD General Fund.

Prior to July 1, 2010, when TMFPD joined the Washoe County, Nevada OPEB Trust (Note 15), they financed their net other postemployment benefits on the pay-as-you-go basis with the funds accumulated in the TMFPD Pre-Funded Retiree Health Benefits Fund.

TMFPD claims and judgments liability of \$994,615 mainly consisted of workers' compensation claims. These claims will be liquidated through TMFPD Workers Compensation Fund (Note 16). The TMFPD Workers' Compensation Fund finances the payment of claims through transfers from the TMFPD General Fund.

Interest expense of \$243,285 was recorded by TMFPD for FY22.

Leases Payable

As of June 30, 2022, TMFPD has an agreement to lease a fire station and has recognized a right to use asset of \$15,020 and a lease liability of \$14,050 related to this agreement. TMFPD is required to make annual principal and interest payments of \$1,500. During the fiscal year, TMFPD recorded \$1,073 in amortization expense and \$230 in interest expense for the right to use fire station. TMFPD used a discount rate of 1.53%, based on the TMFPD's construction borrowing rate at lease agreement date.

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JUNE 30, 2022
(CONTINUED)

The remaining obligations associated with these leases are as follows:

Year Ending June 30,	Principal Payments	Interest Payments
2023	\$ 985	\$ 215
2024	1,000	200
2025	1,015	185
2026	1,031	169
2027	1,047	153
Thereafter	8,972	628
Totals \$	<u>14,050</u>	<u>\$ 1,550</u>

At June 30, 2017, the net other postemployment benefit liability for Sierra Fire Protection District (SFPD) was merged into the TMFPD's OPEB Trust. SFPD provides other postemployment benefits through the Sierra Fire Protection District Retiree Group Medical Plan, a single-employer defined benefit plan, which was administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust (Note 15). Contributions to the Trust are now made from TMFPD General Fund and are established each year through the annual budget process by the District's Board of Fire Commissioners.



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WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

NOTE 10 – LONG-TERM OBLIGATIONS ACTIVITY

	Date of Issue	Maturity Date	Interest Rate	Original Note / Issue
GOVERNMENTAL ACTIVITIES				
General Obligation Bonds				
Ad Valorem:				
Various Purpose Refunding Series 2012A*	08/2012	03/2030	3.0 - 4.0	18,090,000
Various Purpose Refunding Series 2022A	01/2022	03/2030	5.00	14,130,000
Notes from direct borrowings and direct placements:				
Parks and Library Refunding Series 2019A*	05/2019	05/2026	2.62	8,359,000
Total Ad Valorem Bonds				
Revenue: (Note 9)				
Flood Control Series 2006 *	05/2006	12/2035	Variable	21,000,000
Refunding Bonds Series 2012B*	08/2012	03/2027	1.0 - 3.0	27,580,000
Refunding Bonds Series 2022B	01/2022	03/2027	5.00	10,735,000
Medical Examiner Bldg 2015	08/2015	03/2035	2.0 - 5.0	12,000,000
Public Safety Refunding Series 2016B	03/2016	03/2036	2.0 - 5.0	9,800,000
Notes from direct borrowings and direct placements:				
Building and Parks Bonds Refunding Series 2020B	10/2020	11/2029	1.35	9,695,000
NSRS Series 2020	09/2020	08/2035	2.0 - 5.0	9,135,000
Flood Control Refunding Bonds 2021	07/2021	12/2035	2.0 - 5.0	11,500,000
Total General Obligation Revenue Bonds				
Total General Obligation Bonds				
Revenue Bonds (Note 9)				
Notes from direct borrowings and direct placements:				
Senior Lien Car Rental Fee Series 2008 **	02/2008	12/2027	Variable	18,500,000
Subordinate Lien Car Rental Fee Series 2008****	02/2008	12/2053	7.00	9,999,845
Sales Tax Revenue Refunding Series 2016A	03/2016	12/2028	3.0 - 5.0	11,305,000
Total Revenue Bonds				
Special Assessment Bonds (with governmental commitment) (Note 9)				
SAD 37: Spanish Spring Sewer Phase 1a	05/2007	05/2027	4.35	728,813
SAD 39: Lightning W Water System	06/2009	05/2029	7.18	999,268
SAD 32: Spanish Springs Valley Ranches Roads	12/2011	11/2031	3.48	8,592,787
Total Special Assessment Debt				
Unamortized Bond Premium				
Total Unamortized Bond Premium and Discounts	N/A	N/A	N/A	N/A
Total Bonds Payable				
Other Liabilities - (Note 9)				
Compensated Absences	N/A	N/A	N/A	N/A
Remediation Obligation	N/A	N/A	N/A	N/A
Claims and Judgments	N/A	N/A	N/A	N/A
Property tax refunds	N/A	N/A	N/A	N/A
Leases*****	N/A	N/A	N/A	N/A
Accreted Interest	N/A	N/A	N/A	N/A
Total Other Liabilities				
Total Governmental Activities				

Principal Outstanding June 30, 2021 As Restated	Additions/ Issued	Reduction/ Principal Matured / Called	Principal Outstanding June 30, 2022	Principal Due in 2022-2023
\$ 11,760,000	\$ -	\$ 11,760,000	\$ -	\$ -
-	14,130,000	-	14,130,000	2,060,000
6,997,000	-	6,997,000	-	-
18,757,000	14,130,000	18,757,000	14,130,000	2,060,000
14,105,362	-	14,105,362	-	-
14,620,000	-	14,620,000	-	-
-	10,735,000	-	10,735,000	2,480,000
9,500,000	-	535,000	8,965,000	555,000
8,950,000	-	465,000	8,485,000	485,000
9,695,000	-	734,000	8,961,000	1,058,000
9,135,000	-	435,000	8,700,000	455,000
-	11,500,000	215,000	11,285,000	575,000
66,005,362	22,235,000	31,109,362	57,131,000	5,608,000
84,762,362	36,365,000	49,866,362	71,261,000	7,668,000
10,681,200	-	1,132,300	9,548,900	1,212,200
9,027,362	-	-	9,027,362	74,974
9,390,000	-	980,000	8,410,000	1,030,000
29,098,562	-	2,112,300	26,986,262	2,317,174
102,001	-	27,890	74,111	14,755
110,488	-	44,507	65,981	8,491
2,746,162	-	944,813	1,801,349	164,550
2,958,651	-	1,017,210	1,941,441	187,796
3,963,965	5,989,516	1,282,667	8,670,814	-
3,963,965	5,989,516	1,282,667	8,670,814	-
120,783,540	42,354,516	54,278,539	108,859,517	10,172,970
33,452,479	23,272,283	23,292,310	33,432,452	24,546,105
4,770,578	1,375,720	1,408,411	4,737,887	-
23,030,000	1,955,000	2,178,000	22,807,000	12,834,000
23,800,000	-	10,495,023	13,304,977	13,304,977
5,593,458	-	2,496,380	3,097,078	1,528,632
12,365,307	1,579,393	-	13,944,700	-
103,011,822	28,182,396	39,870,124	91,324,094	52,213,714
\$ 223,795,362	\$ 70,536,912	\$ 94,148,663	\$ 200,183,611	\$ 62,386,684

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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NOTE 10 – LONG-TERM OBLIGATIONS ACTIVITY (CONTINUED)

	<u>Date of Issue</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Note / Issue</u>
BUSINESS-TYPE ACTIVITIES ***				
General Obligation Bonds				
Revenue: (Note 9)				
Utilities Fund:				
Notes from direct borrowings:				
Sewer Refunding 2015REF	08/2015	07/2026	2.34	17,386,176
SRF Loan 2020	05/2020	01/2050	1.69	27,000,000
SRF Loan 2022 (CW2202)	01/2022	01/2052	1.47	23,000,000
Total General Obligation Bonds				
Other Liabilities (Note 9)				
Compensated Absences	N/A	N/A	N/A	N/A
Total Business-Type Activities				
Total Washoe County Obligations				

* Bonds that were refunded during FY 2022

** Interest on the variable-rate senior lien car rental bonds is equal to the greater of: (1) the minimum rate of 3% per annum and (2) the sum of (a) 70% of the swap rate plus (b) 2.22% for each of the reset periods. The rate maximum is 6.5% for December 1, 2012 - November 30, 2017, 7.5% December 1, 2017 - November 30, 2022 and 8% for December 1, 2022- November 30, 2027. The current interest rate is 3.56% with a reset date of December 1, 2022.

*** Business-type debt is expected to be retired primarily through operations.

**** Interest is compounded thereon on June 1 and December 1 of each year commencing on December 1, 2012 at 7% until the final compounded amount is paid or payment has been provided therefor.

***** Washoe County implemented GASB Statement 87, Leases. Beginning Long-term liability activity as of July 1, 2021 has been restated to recognize the beginning values of lease liabilities.

DISCRETELY PRESENTED COMPONENT UNIT:

Truckee Meadows Fire Protection District (Note 9)

General Obligation Bonds

Revenue: (Note 9)

TMFPD Fund:

Notes from direct borrowings:

TMFPD Medium-term Equipment Bonds Series 2020	03/2020	03/2030	1.50	4,415,000
TMFPD Capital Improvement Bonds Series 2020	10/2020	06/2035	1.53	2,100,000
Publically Offered: General Obligations:				
TMFPD Capital Improvement Bonds Series 2021	07/2021	06/2046	2.0% - 4.0%	7,000,000
Total General Obligation Bonds				

Other Liabilities - (Note 9)

Compensated Absences

Claims and Judgments

Leases ¹

N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

Total Other Liabilities

Total Truckee Meadows Fire Protection District Activities

1 - TMFPD implemented GASB Statement 87, Leases. Beginning Long-term liability activity as of July 1, 2021 has been restated to recognize the beginning values of lease liabilities.

Principal Outstanding June 30, 2021 As Restated	Additions/ Issued	Reduction/ Principal Matured / Called	Principal Outstanding June 30, 2022	Principal Due in 2022-2023
\$ 5,035,392	\$ -	\$ 1,609,826	\$ 3,425,566	\$ 877,109
13,464,673	13,535,327	-	27,000,000	818,318
-	83,408	-	83,408	-
<u>18,500,065</u>	<u>13,618,735</u>	<u>1,609,826</u>	<u>30,508,974</u>	<u>1,695,427</u>
544,040	231,453	249,341	526,152	386,301
<u>19,044,105</u>	<u>13,850,188</u>	<u>1,859,167</u>	<u>31,035,12</u>	<u>2,081,728</u>
<u>\$ 242,839,467</u>	<u>\$ 84,387,100</u>	<u>\$ 96,007,830</u>	<u>\$ 231,218,737</u>	<u>\$ 64,468,412</u>

Principal Outstanding June 30, 2021 As Restated	Additions/ Issued	Reduction/ Principal Matured / Called	Principal Outstanding June 30, 2022	Principal Due in 2022-2023
\$ 4,006,000	\$ -	\$ 416,000	\$ 3,590,000	\$ 423,000
1,963,000	-	127,000	1,836,000	129,000
-	7,000,000	210,000	6,790,000	190,000
<u>5,969,000</u>	<u>7,000,000</u>	<u>753,000</u>	<u>12,216,000</u>	<u>742,000</u>
6,293,158	3,438,584	2,076,414	7,655,328	2,502,882
1,920,089	-	925,474	994,615	75,056
15,020	-	970	14,050	985
<u>8,228,267</u>	<u>3,438,584</u>	<u>3,002,858</u>	<u>8,663,993</u>	<u>2,578,923</u>
<u>\$ 14,197,267</u>	<u>\$ 10,438,584</u>	<u>\$ 3,755,858</u>	<u>\$ 20,879,993</u>	<u>\$ 3,320,923</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

NOTE 11 – DEBT SERVICE REQUIREMENTS

The annual requirements to amortize outstanding debt are as follows:

Governmental Activities - Primary Government

Year Ended June 30,	General Obligation Bonds		Revenue Bonds		Notes from Direct Borrowings and Direct Placements****		Special Assessment Debt	
	Principal*	Interest**	Principal*	Interest	Principal*	Interest***	Principal*	Interest
2023	\$ 5,580,000	\$ 1,935,632	\$ 1,030,000	\$ 394,750	\$ 3,375,174	\$ 1,353,478	\$ 187,796	\$ 69,115
2024	5,950,000	1,550,314	1,085,000	341,875	3,572,553	1,232,832	189,271	62,018
2025	6,275,000	1,252,814	1,140,000	286,250	3,791,478	1,129,202	196,680	55,091
2026	5,450,000	955,264	1,195,000	227,875	4,037,224	1,014,219	205,067	47,714
2027	3,375,000	711,864	1,255,000	166,625	5,288,911	897,873	214,478	40,019
2028-2032	10,475,000	1,890,035	2,705,000	136,875	13,802,799	8,573,929	948,149	84,449
2033-2037	5,210,000	401,419	-	-	8,997,933	10,342,087	-	-
2038-2042	-	-	-	-	1,685,634	12,377,848	-	-
2041-2047	-	-	-	-	1,398,144	15,014,628	-	-
2048-2052	-	-	-	-	1,156,562	17,994,828	-	-
2053-2057	-	-	-	-	415,850	3,988,362	-	-
Total	\$ 42,315,000	\$ 8,697,342	\$ 8,410,000	\$ 1,554,250	\$ 47,522,262	\$ 73,919,286	\$ 1,941,441	\$ 358,406

Business-type Activities - Primary Government *****

Year Ended June 30,	Notes from Direct Borrowings	
	Principal*	Interest
2023	\$ 1,695,427	\$ 795,284
2024	1,670,249	831,733
2025	1,836,467	798,707
2026	2,214,895	761,129
2027	1,725,873	722,118
2028-2032	7,928,949	3,228,632
2033-2037	8,581,851	2,575,731
2038-2042	9,288,788	1,868,792
2043-2047	10,054,259	1,103,323
2048-2052	8,428,809	305,341
Total	\$ 53,425,567	\$ 12,990,790

*Principal amounts shown exclude discounts and premiums.

**Interest on the variable-rate flood control bonds is calculated at the current rate of 0.8141%.

***Interest on the variable-rate senior lien car rental bonds is calculated at the current rate of 3.56%.

**** Includes the following bond issues:

Flood Control Series 2021B (\$11.5M)
Building and Parks Bonds Refunding Series 2020-B (\$9.7M)
Senior Lien Rental Fee Series 2008 (\$18.5M)
Subordinate Lien Car Rental Fee Series (\$9.9M)
NSRS Series 2020-0 (\$9.135M)

***** Sewer Bonds (SRF Loan) was authorized for \$27 million. One draw of \$195,188 was issued in FY20, 4 draws of \$13,269,485 were issued in FY21 and 2 draws of \$13,535,327 in FY22.

A loan note was issued by State of Nevada on May 27, 2020 for the \$27 million.

Includes the following bond issues:

GO Revenue Sewer Refunding Bond (\$17.4M)
Sewer Bonds (SRF Loan) (\$27M)
Go (Limited Tax) Sewer Bond (\$23.0M)

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

Governmental Activities-Component Unit (TMFPD)

Year Ended	<u>Notes from Direct Borrowings</u>	
	<u>Principal*</u>	<u>Interest</u>
<u>June 30,</u>		
2023	\$ 742,000	\$ 262,060
2024	761,000	246,141
2025	780,000	229,686
2026	794,000	212,697
2027	814,000	195,371
2028-2032	3,394,000	704,962
2033-2037	1,911,000	422,109
2038-2042	1,610,000	256,494
2043-2046	1,410,000	79,787
Total	\$ <u>12,216,000</u>	\$ <u>2,609,307</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

NOTE 12 – INTERFUND ACTIVITY

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them or, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due or, (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2022

<u>Transfers from:</u>	<u>Transfers to:</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 72,143,366
	Indigent Tax Levy Fund	24,120,906
	Child Protective Services	447,737
	Other Restricted Funds	5,000
	Subtotal	<u>96,717,009</u>
Other Restricted Funds	General Fund	111,510
Indigent Tax Levy Fund	Child Protective Services	8,252,430
Indigent Tax Levy Fund	Other Restricted Funds	998
Indigent Tax Levy Fund	Nonmajor Governmental Funds	8,516,176
Other Restricted Funds	Nonmajor Governmental Funds	5,145,475
	Subtotal	<u>22,026,589</u>
Nonmajor Governmental Funds	General Fund	646,894
Nonmajor Governmental Funds	Nonmajor Governmental Funds	7,738,950
	Subtotal	<u>8,385,844</u>
Total Transfers In/Out		<u><u>\$ 127,129,442</u></u>

Discretely Presented Component Unit

At the end of the current fiscal year, major components of Transfer from/to reported for discretely presented component unit was as follows:

Truckee Meadows Fire Protection District

<u>Transfers from:</u>	<u>Transfers to:</u>	<u>Amount</u>
General Fund	Capital Projects Fund	\$ 1,150,000
General Fund	Nonmajor Funds	1,318,670
Emergency Fund	General Fund	170,060
Capital Project Fund	Debt Service Fund	633,124
Total Transfers In/Out		<u><u>\$ 3,271,854</u></u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

NOTE 13 – FUND BALANCES / NET POSITION

Government-wide Financial Statements

The government-wide Statement of Net Position utilizes a proprietary presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Restricted resources have externally imposed (statutory, bond covenant, contract or grantor) limitations on their use. Restricted resources are classified either by function, debt service, capital projects, or claims. Resources restricted by function relate to net resources of governmental and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents resources legally restricted by State Statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restrictions for use on specific projects or programs. Net position restricted for claims represents the amount legally required to be held for payment of future claims in the self-insurance funds. The government-wide Statement of Net Position reports \$308,203,989 of restricted net resources for Governmental Activities, all of which is externally imposed.

Unrestricted net position represents available financial resources of the County.

Fund Financial Statements

Governmental Funds

Governmental fund balances are classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the funds.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

Fund balances classification by County function and purpose consist of the following:

Fund Balances	Major Governmental Funds				Nonmajor Governmental Funds	Total
	General Fund	Child Protective Services Fund	Other Restricted Fund	Capital Improvement Fund		
Nonspendable:						
Prepaid items	\$ 94,872	\$ -	\$ 16,123	\$ -	\$ -	\$ 110,995
Restricted for:						
Assessors, Clerk and Recorder technology	\$ -	\$ -	\$ 5,983,198	\$ -	\$ -	\$ 5,983,198
Administrative programs	-	-	266,853	-	-	266,853
Court programs and expansion	-	-	12,059,237	-	-	12,059,237
Regional flood control project	-	-	-	-	2,703,036	2,703,036
Regional public safety communications and training	-	-	-	-	12,776,359	12,776,359
Other public safety programs	-	-	5,847,155	-	224,282	6,071,437
Public works programs	-	-	104,135	62,674,176	-	62,778,311
Regional health services and programs	-	-	-	-	18,164,874	18,164,874
Groundwater remediation	-	-	-	-	2,933,490	2,933,490
Parks and recreation programs	-	-	114,508	-	8,475,330	8,589,838
Library expansion	-	-	-	-	2,945,506	2,945,506
Programs for seniors	-	-	-	-	136,228	136,228
Adult, indigent and children support services	-	137,491	-	-	10,768,959	10,906,450
Technology upgrades	-	-	-	-	792,121	792,121
County facility improvement projects	-	-	-	-	2,807,026	2,807,026
Parks and open space projects	-	-	-	-	3,651,851	3,651,851
Incline Village property tax settlement	13,305,000	-	-	-	-	13,305,000
Intergovernmental	4,000,000	-	30,142	-	-	4,030,142
Debt service	750,000	-	1,664,635	-	7,860,514	10,275,149
Total Restricted	18,055,000	137,491	26,069,863	62,674,176	74,239,576	181,176,106
Committed to:						
Regional flood control project	321,900	-	-	-	-	321,900
Administrative programs	1,254,587	-	-	-	-	1,254,587
Technology upgrades	263,050	-	-	-	-	263,050
Animal control and services	-	-	-	-	6,784,083	6,784,083
Roadways	-	-	-	-	4,075,169	4,075,169
Groundwater remediation	-	-	-	-	1,801,981	1,801,981
Park maintenance and improvement	-	-	1,055,143	-	-	1,055,143
Library expansion	-	-	-	-	622,437	622,437
Marijuana Establishments	-	-	-	-	613,876	613,876
Adult, indigent and children support services	-	14,929,104	-	-	3,683,341	18,612,445
Programs for seniors	-	-	-	-	2,202,283	2,202,283
Total Committed	1,839,537	14,929,104	1,055,143	-	19,783,170	37,606,954
Assigned to:						
Roadways	-	-	-	-	5,923,591	5,923,591
General Fund encumbrances reappropriated for various functional departments	4,125,331	-	-	-	-	4,125,331
Total Assigned	4,125,331	-	-	-	5,923,591	10,048,922
Unassigned	140,485,441	-	(845,379)	-	-	139,640,062
Total Fund Balances	\$ 164,600,181	\$ 15,066,595	\$ 26,295,750	\$ 62,674,176	\$ 99,946,337	\$ 368,583,039

Proprietary Funds

The net position of business-type funds and internal service funds are categorized as net investment in capital assets, restricted and unrestricted as described for the government-wide financial statements.

Fiduciary Funds

Net position held in trust for pool participants in the Statement of Fiduciary Net Position represent cash and investments held in trust for other agencies participating in the County's investment pool.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2022
(CONTINUED)

NOTE 14 – DEFINED BENEFIT PENSION PROGRAM

Plan Description

The County and one discretely presented component unit, Truckee Meadows Fire Protection District (TMFPD), contribute to the Public Employees' Retirement System of the State of Nevada (PERS), a cost-sharing multiple employer defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.50% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001 through December 31, 2009, this factor is 2.67% of average compensation. For members entering PERS on or after January 1, 2010 through June 30, 2015, the factor is 2.50%. For members entering PERS on or after July 1, 2015, the factor is 2.25%. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after the retiree's death.

Post-retirement increases are provided by authority of NRS 286.575 - 579.

Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering PERS on or after January 1, 2010 through June 30, 2015 are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or at any age with thirty years of service. Regular members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering PERS on or after January 1, 2010 through June 30, 2015 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, at age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service. Police/Fire members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, at age 50 with twenty years of service, at age 55 with thirty years of service, or at any age with 33 1/3 years of service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985 is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions made are in accordance with the required rates established by the Nevada Legislature. These

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. These contribution rates are applied to PERS-eligible compensation components and charged to the same Funds or programs where the compensation is incurred.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary.

For the fiscal year ended June 30, 2022, the statutory employer/employee matching rate was 15.50% for Regular Members and 22.75% for Police/Fire. The Employer-Pay contribution (EPC) rate was 29.75% for Regular Members and 44.00% for Police/Fire.

The County's total pension contributions for the fiscal year ended June 30, 2022 were \$69,813,617. Under Nevada Revised Statutes, one-half of the total employer-paid contributions are deemed to be from employers and one-half is deemed to be from employees (through salary schedule reductions).

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of PERS.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2021:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.50%
Domestic Fixed Income	28%	0.75%
Private Markets	12%	6.65%

As of June 30, 2021, PERS' long-term inflation assumption was 2.50%.

Net Pension Liability

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of employer contributions to PERS relative to the total employer contributions of all participating PERS employers and members for the period ended June 30, 2021. The County's proportion was 3.12501%, which was an increase of 0.06911 from its proportion measured at June 30, 2020.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Net Pension Liability	\$ 567,384,380	\$ 284,979,157	\$ 52,017,970

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS' Annual Comprehensive Financial Report, available on the PERS website – www.nvpers.org.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by PERS' actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, as reported by PERS, applied to all periods included in the measurement:

Inflation Rate	2.50%
Productivity Pay Increases	0.50%
Investment Rate of Return	7.25%
Projected Salary Increases	Regular: 4.20% to 9.10%, depending on service Police/Fire: 4.60% to 14.50%, depending on service Rates include inflation and productivity increases
Mortality: Healthy	Regular: Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table (separate tables for males and females) with rates increased by 30% for males and 15% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020 (ages 50 and over). Police/Fire: Pub-2010 Safety Healthy Retiree Amount-Weighted Above-Median Mortality Table (separate tables for males and females) with rates increased by 30% for males and 5% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020 (ages 50 and over).
Disabled	Regular: Pub-2010 Non-Safety Disabled Retiree Amount-Weighted Mortality Table (separate tables for males and females) with rates increased by 20% for males and 15% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020. Police/Fire: Pub-2010 Safety Disabled Retiree Amount-Weighted Mortality Table (separate tables for males and females) with rates increased by 30% for males and 10% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020.
Beneficiaries	Pub-2010 Contingent Survivor Amount-Weighted Above-Median Mortality Table (separate tables for males and females) with rates increased by 15% for males and 30% for females, projected generationally with the two-dimensional monthly improvement scale MP-2020 (ages 45 and over).
Pre-Retirement	Regular: Pub-2010 General Employee Amount-Weighted Above-Median Mortality Table (separate tables for males and females) projected generationally with the two-dimensional monthly improvement scale MP-2020. Police/Fire: Pub-2010 Safety Employee Amount-Weighted Above-Median Mortality Table (separate tables for males and females) projected generationally with the two-dimensional monthly improvement scale MP-2020.
Other Assumptions	Same as those used in PERS' June 30, 2021 funding actuarial valuation.

Actuarial assumptions used in the June 30, 2021 valuation were based on the results of the experience study for the period July 1, 2016 through June 30, 2020.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
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(CONTINUED)

The discount rate used to measure the total pension liability was 7.25% as of June 30, 2021. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2021 was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2021.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2022, the County recognized pension expense of (\$3,131,000) excluding employer-paid deemed member contributions. At June 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 31,567,034	\$ 2,005,580
Changes of assumptions or other inputs	94,617,991	-
Net difference between projected and actual earnings on pension plan investments	-	232,533,915
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	12,446,380	2,905,776
County contributions subsequent to the measurement date	34,906,809	-
Total	<u>\$ 173,538,214</u>	<u>\$ 237,445,271</u>

\$34,906,809 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2020 (the beginning of the measurement period ended June 30, 2021) is 6.14 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2023	\$ (30,192,465)
2024	(30,260,269)
2025	(31,315,965)
2026	(33,238,839)
2027	22,989,503
Thereafter	<u>3,204,169</u>
Total	<u>\$ (98,813,866)</u>

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The following is the reconciliation of the June 30, 2022 net pension liability:

Beginning Net Pension Liability	\$ 425,636,603
Pension Expense	(3,131,000)
Employer Contributions	(32,708,395)
New Net Deferred Inflows/Outflows	(110,579,003)
Recognition of Prior Deferred (Inflows)/Outflows	<u>5,760,957</u>
Ending Net Pension Liability	<u><u>\$ 284,979,162</u></u>

Additional Information

The PERS Annual Comprehensive Financial Report (ACFR) is available on the PERS website at www.nvpers.org under Quick Links – Publications.

Discretely Presented Component Units

On March 27, 2012 the Board of Fire Commissioners approved an interlocal agreement transferring operations of the Sierra Fire Protection District (SFPD) to TMFPD. As of June 30, 2012, all SFPD employees were transferred to TMFPD and, therefore, SFPD no longer contributes to PERS. The employees remained participants of PERS and their accounts were transferred to TMFPD.

On July 1, 2012 all TMFPD employees were covered under the employer pay contribution plan method. Prior to July 1, 2012, the benefits for TMFPD plan members are funded under one of two methods. Under the employer pay contribution plan, TMFPD is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while TMFPD is required to match that contribution. The contribution requirements of plan members and the TMFPD are established by Chapter 286 of NRS and may only be amended through legislation.

TMFPD's contributions to PERS were \$3,414,171 for the year ended June 30, 2022.

At June 30, 2022, TMFPD reported a liability for its proportionate share of PERS' net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. TMFPD's proportion of the net pension liability was based on TMFPD's share of contributions to PERS' pension plan relative to the total contributions of all participating PERS employers and members for the period ended June 30, 2021. TMFPD's proportion was 0.28293%, which is an increase of 0.02962 from its proportion measured at June 30, 2020.

The following presents the net pension liability of TMFPD as of June 30, 2022, calculated using the discount rate of 7.25%, as well as what TMFPD's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage point higher (8.25%) than the current discount rate:

	1% Decrease in Discount Rate (6.25%)	Discount Rate (7.25%)	1% Increase in Discount Rate (8.25%)
Net Pension Liability	\$ 51,369,002	\$ 25,801,019	\$ 4,709,525

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For the year ended June 30, 2022, TMFPD recognized pension expense of \$1,036,997. At June 30, 2022, TMFPD reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,857,969	\$ 181,578
Changes in assumptions or other inputs	8,566,383	-
Net difference between projected and actual earnings on pension plan investments	-	21,052,810
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	6,010,116	163,198
District's contributions subsequent to the measurement date	3,414,171	-
Total	<u>\$ 20,848,639</u>	<u>\$ 21,397,586</u>

\$3,414,171 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of TMFPD's net pension liability in the year ended June 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2020 (the beginning of the measurement period ended June 30, 2021) is 6.14 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense by TMFPD as follows:

Year Ended June 30,	
2023	\$ (1,517,842)
2024	(1,374,931)
2025	(1,822,773)
2026	(2,240,807)
2027	2,630,367
Thereafter	<u>362,868</u>
Total	<u>\$ (3,963,118)</u>

NOTE 15 - OTHER POSTEMPLOYMENT BENEFITS

Plan Descriptions and Eligibility

The County provides other postemployment benefits (OPEB) for eligible employees through the Retiree Health Benefit Program (RHBP), a single-employer defined benefit OPEB plan, and participates in the State of Nevada's Public Employees Benefit Plan, a multiple-employer cost sharing defined benefit OPEB plan. Both plans are funded through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust established on May 11, 2010 by the BCC. The Trust is a multiple employer trust and was created to fund and account for the participating employers' costs of retiree healthcare benefits pursuant to NRS 287.017. Complete financial statements of the Trust may be obtained by writing to: OPEB Trust, c/o Washoe County Comptroller's Office, 1001 E. Ninth Street, Bldg. D-200, Reno, Nevada, 89512. The measurement focus of these plans is their net OPEB liabilities.

The County contributes to its OPEB plans annually, generally based on the actuarially determined contribution amount for each plan. The contributions are ratably allocated to all County Funds and programs that have salary expense.

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Additionally, Truckee Meadow Fire Protection District (TMFPD), a discretely presented component unit, provides OPEB for eligible employees through the Truckee Meadows Fire Protection District Retiree Group Medical Plan (RGMP), a single-employer defined benefit plan. As of July 1, 2016, the Sierra Fire Protection District (SFPD) Retiree Group Medical Plan was consolidated into the TMFPD RGMP, and SFPD's retirees are provided OPEB through the TMFPD RGMP. Since July 1, 2010 both of these plans have been administered through the Trust. The measurement focus of this plan is its net OPEB liability.

Washoe County Retiree Health Benefit Program (RHBP)

In accordance with NRS 287.010, the BCC adopted the RHBP to provide postemployment benefits to eligible employees upon retirement. Retirees are offered medical, prescription, vision, life, and dental insurance for themselves and their dependents. Retirees can choose between two self-funded group health plans (PPO and HDHP), and an HMO Plan.

All employees hired before July 1, 2010 who retire from County employment and receive monthly payments under PERS are eligible to participate in the RHBP. In addition, employees hired before this date who have terminated employment prior to retirement may enroll in the RHBP upon commencing retirement if the County is that individual's last public employer.

As of June 30, 2021, the measurement date of the RHBP's last actuarial valuation, the following persons were covered by the terms of the plan:

Active employees	2,461
Retirees and surviving spouses	1,762
Total Participants	<u>4,223</u>

For eligible retirees, the County pays a portion of the retiree's premium based on years of County service. Benefits are provided under two contribution "tiers": Tier 1 includes employees hired prior to various exclusion dates between 1997 and 1999, as stipulated in employee association contracts, and Tier 2 includes all employees hired after the Tier 1 exclusion dates, but before July 1, 2010. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts monthly toward the cost of health insurance premiums depending on their respective tier. Retirees pay 100% of the premium for dependent coverage. Retiree premiums reflect an implicit subsidy as a result of NRS 287.023, which requires commingling of the claims experience of both active and retired employee and covered dependents in determining the premiums.

For Tier 1 retirees, the retiree's contribution is determined as follows, except for the cost of dental benefits which is 100% paid for by the retiree, regardless of years of County service:

<u>Years of Service</u>	<u>Tier 1 Retiree Contribution</u>
Less than 10	100%
10 but less than 15	50%
15 but less than 20	25%
20 or more	0%

For Tier 2 retirees, the retiree's contribution is the monthly premium amount less a County-paid premium subsidy stipulated in employee association contracts. For retirees of any age not enrolled in Medicare, the County's monthly subsidy during fiscal year 2022 depends on years of full-time service and ranged from a minimum of \$127 for five years to a maximum of \$698 for 20 or more years. For retirees age 65 and over and enrolled in Medicare, the County's monthly subsidy ranged from \$70 to \$284 based on years of service.

The County is required by employee association agreements to contribute, at a minimum, the amount necessary to fund current retiree health plan premium costs plus the actuarially determined "normal cost". These agreements can only be amended through a negotiation process between the County and the employee associations. The BCC approves the retiree health benefit contribution amount annually, which is based on the actuarially determined contribution amount for the year. In fiscal year 2022, the County budgeted and contributed \$10,952,060.

State of Nevada's Public Employees' Benefits Plan (PEBP)

NRS 287.023 allowed County retirees to join the State's PEBP through September 1, 2008, at the County's expense. It is closed to existing County employees. Eligibility and subsidy requirements are governed by statutes of the State and can only be amended through legislation. PEBP is administered by a nine-member governing board and provides medical, dental, prescription, vision, life, and accident insurance for retirees.

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Contribution requirements in the form of a premium subsidy are assessed by the PEBP Board annually. The County is required to provide a subsidy for their eligible retirees that have elected to join PEBP. The subsidy for this plan is based on years of service with the County as a proportionate share of the retiree's total years of PERS service, and in fiscal year 2022 ranged from a minimum of \$1 monthly to a maximum of \$952 monthly.

Additionally, the BCC approves an annual contribution amount based on the actuarially determined contribution amount for the year. In fiscal year 2022, the County budgeted and contributed \$70,606.

As of June 30, 2021, the measurement date of the PEBP Plan's last actuarial valuation, there were 288 former County employees enrolled in the PEBP.

TMFPD Retiree Group Medical Plan (TMFPD RGMP)

Prior to July 1, 2000, TMFPD provided health insurance benefits to retired employees through a single-employer defined benefit plan. At June 30, 2000, ten retirees were participating in the TMFPD RGMP. On July 1, 2000, pursuant to an Interlocal Agreement for Fire Services and Consolidation, TMFPD operations were transferred to the City of Reno (City) and the City accepted liability for the ten retirees under this plan. In accordance with the Interlocal Agreement, for those employees who transferred employment to the City and retired prior to June 30, 2012 or during the term of the Interlocal Agreement, TMFPD pays a proportionate share of employees' retiree health benefit costs based on service earned prior to July 1, 2000. Health benefits under the City's plan include medical, prescription, vision, dental and life insurance.

The Interlocal Agreement was terminated on June 30, 2012, and TMFPD assumed responsibility for its own fire district operations as of July 1, 2012. As of June 30, 2012, in preparation of standing up the new fire operations, 11 former Reno firefighters transferred to TMFPD with the provision that TMFPD would provide retiree health benefits for those 11 employees. Any former TMFPD employees remaining employed by the City as of July 1, 2012, retained retiree health benefits with the City and the City retained the liability for those employees. Employees hired by TMFPD prior to July 1, 2014, are eligible for retiree health benefits through the TMFPD RGMP. Benefits under the new TMFPD RGMP, a single-employer defined benefit plan, include health, dental, vision and prescription coverage. Eligible retirees who retire from TMFPD will be required to pay for 50% of the retirees' health insurance premium and 100% of the cost of coverage for their families. Eligibility requirements, benefit levels, employee contributions, and employer contributions may be amended by the mutual agreement of the TMFPD and the TMFPD Fire Fighters' Association.

As of July 1, 2010, TMFPD became a participating employer in the Washoe County, Nevada OPEB Trust, and the TMFPD RGMP is administered through that Trust.

As of June 30, 2021, the measurement date of the plan's last actuarial valuation, participation in the TMFPD RGMP was as follows:

Active employees	144
Retirees and surviving spouses	55
Total Participants	<u>199</u>

The TMFPD RGMP also includes former employees of the Sierra Fire Protection District (SFPD). TMFPD and SFPD consolidated as of July 1, 2016; prior to that date, health insurance benefits for SFPD retirees were provided through the TMFPD RGMP, but the liability for the payment of SFPD's retiree health benefits was retained by SFPD. As a result of the consolidation, TMFPD assumed this liability.

In fiscal year 2022, TMFPD budgeted and contributed \$850,000.

Actuarial Methods and Assumptions

Each plan's net OPEB liability was measured as of June 30, 2021, and the total OPEB liabilities used to calculate their respective net OPEB liability were determined by actuarial valuations for each plan as of July 1, 2021. TMFPD total OPEB liability of \$13,758,538 was measured as of June 30, 2021 and was based on the valuation date of July 1, 2020.

Actuarial valuations include projections of the sharing of benefit-related costs that are based on labor association agreements and an established pattern of practice. The total OPEB liability in the actuarial valuation for each plan was determined using the following actuarial assumptions and other inputs applied to all periods included in the measurement, unless otherwise specified:

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	RHBP	PEBP Plan	TMFPD RGMP
Inflation	2.5%	2.5%	2.5%
Salary increases	7.5% first 4 years, 2.5% thereafter	n/a	First two years after valuation: 8.0% for two years, 7.50% after two years 3.0% for two years, 2.50% after two years
0-4 years of service			
5+ years of service			
Investment rate of return	5.75%	5.75%	5.75%
Healthcare cost trend rates:			
Pre-65 retirees	6.2% initial, 4.0% ultimate	6.3% initial, 4.0% ultimate	8.2% initial, 4.0% ultimate
Post-65 retirees	5.9% initial, 4.0% ultimate	5.6% initial, 4.0% ultimate	8.2% initial, 4.0% ultimate
Medicare subsidy	n/a	Medicare subsidy level (once eligible) is approximately 40% of non-Medicare subsidy level	n/a

Mortality rates for the RHBP, the PEBP Plan, and the RGMP were based on the RP-2014 Mortality Male and Female Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2019 (for the RHBP and RGMP) or MP-2018 (for the PEBP Plan) from the 2006 base year, and projected forward using projection scale MP-2019 on a generational basis.

For the RHBP and the PEBP Plan, the July 1, 2021 actuarial valuations used the Nevada Public Employees Retirement System (PERS) demographic assumptions from PERS' 2017 experience study. For the TMFPD RGMP, the fiscal year 2019 PERS demographic assumptions, based on the results of the experience review issued October 16, 2017, were used.

Investment rate of return. The investment rate of return of 5.75%, net of investment expenses, was selected by the plans. This is based on the investment policy of the State of Nevada's Retiree Benefits Investment Fund (RBIF), where the plans invest their assets to fund their OPEB liabilities. This rate is derived from RBIF's investment policy (shown in the table below), and includes a 2.75% long-term inflation assumption.

Asset Class	Asset Allocation
U. S. Equity	50.5%
International Equity	21.5%
U. S. Bonds	28.0%

Discount rate. The discount rate should be the single rate that reflects the long-term rate of return on OPEB plan investments that are expected to be used to finance the payment of benefits, to the extent that plan assets are projected to cover the benefit payments. The discount rate used to measure the total OPEB liability was 5.75% for all plans.

The projection of cash flows used to determine the discount rate for the RHBP and the PEBP Plan assumed that County contributions will be made at rates equal to the actuarially determined contribution rates, which has been the County's pattern of contributions over the past several years. Based on those assumptions, the RHBP's and the PEBP Plan's Fiduciary Net Positions are projected to be sufficient to cover all projected future benefit payments of current plan members and administrative expenses of the plans.

For the TMFPD RGMP, the projection of cash flows used to determine the discount rate reflects the District's decision in fiscal year 2019 to implement a funding policy intended to fund the RGMP Total OPEB Liability at an 80% ratio. The RGMP's actuary determined that the detailed depletion date projections outlined in GASB 74 and 75 will show that the Fiduciary Net Position of the RGMP are projected to be sufficient to cover benefit payments and administrative expenses.

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Changes in OPEB Liabilities

	RHBP		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary	Net OPEB Liability
	(a)	Net Position	(a) - (b)
		(b)	
Balances at June 30, 2021			
<i>Measurement date of June 30, 2020</i>	\$ 381,386,783	\$ 273,657,251	\$ 107,729,532
Changes for the year:			
Service cost	3,764,330	-	3,764,330
Interest on the total OPEB liability	21,660,363	-	21,660,363
Differences between actual and expected experience	-	-	-
Changes of assumptions	-	-	-
Benefit payments	(17,137,807)	(17,137,807)	-
Contributions - employer	-	16,898,159	(16,898,159)
Contributions - other	-	917,267	(917,267)
Net investment income	-	75,006,695	(75,006,695)
Administrative expense	-	(40,141)	40,141
Other changes	-	-	-
Net Changes	8,286,886	75,644,173	(67,357,287)
Balances at June 30, 2022			
<i>Measurement date of June 30, 2021</i>	\$ 389,673,669	\$ 349,301,424	\$ 40,372,245

	PEBP Plan		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary	Net OPEB Liability
	(a)	Net Position	(a) - (b)
		(b)	
Balances at June 30, 2021			
<i>Measurement date of June 30, 2020</i>	\$ 3,531,875	\$ 2,683,501	\$ 848,374
Changes for the year:			
Interest on the total OPEB liability	195,487	-	195,487
Differences between actual and expected experience	-	-	-
Changes of assumptions	-	-	-
Benefit payments	(267,940)	(267,940)	-
Contributions - employer	-	101,841	(101,841)
Net investment income	-	691,084	(691,084)
Administrative expense	-	(23,678)	23,678
Net Changes	(72,453)	501,307	(573,760)
Balances at June 30, 2022			
<i>Measurement date of June 30, 2021</i>	\$ 3,459,422	\$ 3,184,808	\$ 274,614

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	TMFPD RGMP Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2021			
<i>Measurement date of June 30, 2020</i>	\$ 13,450,181	\$ 7,039,057	\$ 6,411,124
Changes for the year:			
Service cost	604,193	-	604,193
Interest on the total OPEB liability	802,893	-	802,893
Differences between actual and expected experience	(914,105)	-	(914,105)
Changes of assumptions	-	-	-
Benefit payments	(184,624)	(184,624)	-
Contributions - employer	-	750,000	(750,000)
Net investment income	-	1,983,264	(1,983,264)
Administrative expense	-	(35,106)	35,106
Net Changes	308,357	2,513,534	(2,205,177)
Balances at June 30, 2022			
<i>Measurement date of June 30, 2021</i>	\$ 13,758,538	\$ 9,552,591	\$ 4,205,947

The decrease in the TMFPD RGMP's Total OPEB Liability due to difference between actual and expected experience resulted from changes in retiree plan selection for the former TMFPD employees who transferred employment to the City of Reno and retired prior to the June 30, 2012 or during the term of the Interlocal Agreement.

Sensitivity of the OPEB liabilities to changes in the discount rate. The following presents the net OPEB liabilities of the plans, as well as what each plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.75 percent) or 1-percentage-point higher (6.75 percent) than the current discount rate:

	1% Decrease in Discount Rate 4.75%	Current Discount Rate 5.75%	1% Increase in Discount Rate 6.75%
Washoe County			
RHBP - Net OPEB Liability	\$ 97,130,131	\$ 40,372,245	\$ (5,703,562)
PEBP - Net OPEB Liability	\$ 641,096	\$ 274,614	\$ (35,025)
TMFPD			
RGMP - Net OPEB Liability	\$ 5,769,439	\$ 4,205,947	\$ 2,846,410

Sensitivity of the OPEB liabilities to changes in the healthcare cost trend rates. The following presents the net OPEB liabilities of the plans, as well as what each plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Costs Trend Rate (5.20% initial, 3.00% ultimate)	Current Healthcare Costs Trend Rate (6.20% initial, 4.00% ultimate)	1% Increase in Healthcare Costs Trend Rate (7.20% initial, 5.0% ultimate)
Net OPEB Liability	\$ (5,819,994)	\$ 40,372,245	\$ 97,132,080

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	PEBP Plan		
	1% Decrease	Current	1% Increase
	in Healthcare Costs	Healthcare Costs	in Healthcare Costs
	Trend Rate	Trend Rate	Trend Rate
	(5.30% initial, 3.00% ultimate)	(6.30% initial, 4.00% ultimate)	(7.30% initial, 5.00% ultimate)
Net OPEB Liability	\$ (24,270)	\$ 274,614	\$ 621,481

	TMFPD RGMP		
	1% Decrease	Current	1% Increase
	in Healthcare Costs	Healthcare Costs	in Healthcare Costs
	Trend Rate	Trend Rate	Trend Rate
	(7.20% initial, 3.00% ultimate)	(8.20% initial, 4.00% ultimate)	(9.20% initial, 5.00% ultimate)
Net OPEB Liability	\$ 2,611,125	\$ 4,205,947	\$ 6,093,356

OPEB plans fiduciary net position. Detailed information about the OPEB plans' fiduciary net position is available in the separately issued Washoe County, Nevada OPEB Trust financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the County recognized OPEB expense of (\$25,533,659) for the RHBP and (\$84,276) for the PEBP Plan. TMFPD recognized OPEB expense of \$1,048,103. The net fiscal year 2022 OPEB expense for the reporting entity was \$(24,569,832). At June 30, 2022, the County and TMFPD reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	RHBP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 626,196	\$ 636,615
Changes of assumptions	-	90,535,229
Net difference between projected and actual earnings on OPEB plan investments	-	50,981,444
Contributions made subsequent to the measurement date	10,952,060	-
Total	<u>\$ 11,578,256</u>	<u>\$ 142,153,288</u>

	PEBP Plan	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on OPEB plan investments	\$ -	\$ 470,119
Contributions made subsequent to the measurement date	70,606	-
Total	<u>\$ 70,606</u>	<u>\$ 470,119</u>

	Deferred Outflows of Resources	Deferred Inflows of Resources
Totals - Washoe County OPEB plans	<u>\$ 11,648,862</u>	<u>\$ 142,623,407</u>

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	TMFPD RGMP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 643,887	\$ 827,430
Changes of assumptions	1,552,888	-
Net difference between projected and actual earnings on OPEB plan investments	-	1,330,733
Contributions made subsequent to the measurement date	850,000	-
Total - TMFPD OPEB plan	<u>\$ 3,046,775</u>	<u>\$ 2,158,163</u>

For Washoe County, \$11,022,666 reported as deferred outflows of resources related to both its OPEB plans resulting from employer contributions to the plans subsequent to the plans' measurement dates will be recognized as a reduction of the County's net OPEB liability in the year ended June 30, 2023.

For TMFPD, \$850,000 reported as deferred outflows of resources related to its OPEB plan resulting from employer contributions subsequent to the measurement date of its plan will be recognized as a reduction of TMFPD's net OPEB liability in the year ended June 30, 2023.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended June 30:</u>	<u>RHBP</u>	<u>PEBP Plan</u>	<u>TMFPD RGMP</u>
2023	\$ (32,505,863)	\$ (129,171)	\$ 76,122
2024	(31,949,064)	(119,382)	90,294
2025	(30,944,131)	(113,135)	(76,646)
2026	(29,891,390)	(108,431)	(231,365)
2027	(16,236,644)	-	81,333
Thereafter	-	-	98,874
Total	<u>\$ (141,527,092)</u>	<u>\$ (470,119)</u>	<u>\$ 38,612</u>

Defined Contribution Plan (TMFPD):

Plan Description and Eligibility

During the year ended June 30, 2019, Truckee Meadow Fire Protection District (TMFPD) agreed to participate in a Post-Employment Health Plan (PEHP) a defined contribution plan for collectively bargained public employees. Under the agreement with International Association of Fire Fighters Local 2487 (Local 2487), Local 2487 determines the plan administrator for the PEHP and TMFPD agrees to contribute to the PEHP on behalf of the employees. The plan administrator for the PEHP is Nationwide Insurance Company (the Administrator).

For employees who are members of Local 2487 hired with TMFPD on or before July 1, 2014, TMFPD makes an annual contribution of \$120 to the employee's PEHP account. Employees who are members of Local 2487 group hired after July 1, 2014 will have an annual contribution of \$2,880 made by TMFPD to the employee's PEHP account. The employee will pay all associated account administrative fees for the PEHP to keep the account in good standing. Contribution rates are established within the CBA and may be amended with by mutual agreement of TMFPD and Local 2487.

Vesting and Forfeitures

The plan does not have a vesting period. Each employee shall become an eligible employee as determined by the collective bargaining agreement (CBA) and shall be entitled to receive a contribution to the PEHP as set forth in the participation agreement and CBA on the entry date coincident with or next following the later of the date on which the participant becomes an eligible employee, or the effective date of the PEHP.

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If an eligible employee or participant has no dependents on the date notice of death is provided to the Administrator and no dependent is identified and no request to pay qualifying medical care expenses directly to a service provider, on behalf of a deceased eligible employee or participant, is received within 180 days of the date on which the Administrator was notified of an eligible employee or participant's death, the balance in the participant's account will be forfeited.

Any amount forfeited shall be allocated as soon as administratively practicable following, the date on which the Administrator determines that a forfeiture has occurred to the accounts of all other eligible employees and participants who are (or were) employed by TMFPD and have an account balance on the valuation date. Forfeitures shall be allocated among the eligible employee and participants in accordance with procedures established by the Administrator.

Truckee Meadows Fire Protection District recognized an OPEB expense related to the defined contribution plan in the amount of \$234,037 as of June 30, 2022.

Termination of Contributions

By mutual agreement of TMFPD and Local 2487, TMFPD's contributions to the PEHP terminated as of July 1, 2022. The existing balances in individual participant accounts will remain under the control of the participants and the Administrator.

NOTE 16 - RISK MANAGEMENT

In 1981, the County started self-funding its workers' compensation obligations. Since then, the County has increased the number of programs where the self-funding is practiced and the proportion of the loss exposure which it self-funds. Currently, the County self-funds portions of its fiscal responsibility related to exposures of loss from torts; theft of, damage to, or destruction of assets; errors or omissions; and health insurance claims.

Two internal service funds have been established to account for these programs:

The Risk Management Fund accounts for costs related to general liability, auto liability, workers' compensation, property coverage and unemployment compensation. Except for unemployment compensation, these costs are covered through a combination of self-funding and insurance purchased from outside carriers.

The Health Benefits Fund accounts for life, medical, prescription, dental and vision insurance programs. The plans contained within the Health Benefits Fund are handled through contracts with an external claims administrator, a preferred provider organization for medical services and through the purchase of various insurance plans, including a fully-insured medical and prescription plan.

At any time, there are a number of lawsuits and unresolved disputes involving the County, which are administered by the Risk Management Division. These items are reviewed by the Risk Management Division with input from the District Attorney's Office and the appropriate third party administrator. They set the values to the extent a value is determinable. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. Allocated claim adjustment expenses are included. Annually, an aggregate value is placed on all claims through the performance of an actuarial study.

The values set by the actuary for both short and long-term liabilities are as follows:

	<u>Current</u>		<u>Long-Term</u>		<u>Total</u>
Pending Claims:					
Property and liability claims	\$ 1,090,000	\$	2,822,000	\$	3,912,000
Workers' compensation claims	4,863,000		7,151,000		12,014,000
Unprocessed Health Benefits Fund claims	6,881,000		-		6,881,000
Total Pending Claims	\$ 12,834,000	\$	9,973,000	\$	22,807,000

The level of insurance coverage purchased by the County for property-related claims ranges from \$500,000 to a policy limit of \$500 million, depending on the incident. Deductibles generally range from \$2,500 to \$50,000. Liability and workers' compensation claims are self-insured up to \$1.5 million each; insurance policies are in place for losses greater than this amount. There were no settled claims in excess of insurance coverage in the current fiscal year or the three prior fiscal years.

Many items involving the Risk Management Fund do not specifically fall within the criteria used by the actuary for evaluation. Such items include contract disputes and noninsurance items. Currently, there is a net position of \$24,465,354 in the Risk Management

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Fund for claims that fall into areas not recognized in the actuarial studies and possible catastrophic losses that exceed parameters of the actuarial studies, in addition to the claims that are evaluated by the actuary. The net position amount is restricted for the payment of claims per NRS 354.6215.

The County's exposure for the self-funded portion of health insurance claims is limited to \$250,000 per claim each year. Stop-loss insurance is in place for claims above this amount. Currently, there is a net position of \$13,539,136 in the Health Benefits Fund for claims in excess of amounts projected by the actuary. The net position amount is restricted for the payment of claims per NRS 354.6215.

Claims liability and activity for the Risk Management and the Health Benefits Funds for the fiscal years ending June 30 were as follows:

	Risk Management	Health Benefits
	Fund	Fund
Claims Liability/Activity:		
Claims Liability, June 30, 2020	\$ 18,783,000	\$ 5,020,000
Claims and changes in estimates	2,702,004	38,461,336
Claim payments	<u>(3,381,004)</u>	<u>(38,555,336)</u>
Claims Liability, June 30, 2021	18,104,000	4,926,000
Claims and changes in estimates	942,703	42,869,878
Claim payments	<u>(3,120,703)</u>	<u>(40,914,878)</u>
Claims Liability, June 30, 2022	<u><u>\$ 15,926,000</u></u>	<u><u>\$ 6,881,000</u></u>

The non-discounted amount of unpaid claims in the Risk Management Fund at June 30 is \$16,388,000. The interest rate used for discounting was 2.5%.

Discretely Presented Component Units

The Truckee Meadows Fire Protection District (TMFPD), discretely presented component unit, does not participate in the Washoe County Risk Management or Health Benefits Funds.

The Truckee Meadows Fire Protection District (TMFPD) is exposed, as are all entities, to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Truckee Meadows Fire Protection District is fully insured for property and auto loss and liability with a \$1,000 to \$2,500 deductible. This Truckee Meadows Fire Protection District is covered up to a policy limit per occurrence of \$10,000,000 and \$20,000,000 annual aggregate in excess liability coverage. The Truckee Meadows Fire Protection District's policy contains various sub-limits established for earthquake, flood, equipment breakdown, errors and omissions and other items.

As of April 1, 2012, TMFPD and SPFD entered an Interlocal Agreement to consolidate fire department administration and operations. Under that Interlocal Agreement, all SFPD employees became TMFPD employees. Health insurance and workers' compensation benefits are paid by the TMFPD through their consolidated budget.

In fiscal year 2012-13, TMFPD self-funded its health benefits until June 1, 2013. The TMFPD Health Benefits Fund was established to account for life insurance, medical, prescription, dental and vision programs. The self-funded plans contained within the TMFPD Health Benefits Fund were handled through contracts with an external claims administrator and through the purchase of various insurance plans. As of June 1, 2013, the TMFPD purchased a guaranteed health benefit plan and is no longer self-funded. The SFPD health plan ceased with the transition of SFPD employees to TMFPD during the fiscal year ended June 30, 2012.

During the term of the Reno/Truckee Meadows Fire Protection Truckee Meadows Fire Protection District Interlocal Agreement, workers' compensation was fully insured with the City of Reno's self-funded workers' compensation plan. Due to the termination of the Agreement, as of July 1, 2012, the Truckee Meadows Fire Protection District is no longer self-funded with the City of Reno but has purchased a guaranteed workers compensation insurance plan. However, the Truckee Meadows Fire Protection District is still required to pay workers' compensation claims costs to the City of Reno for those years the Truckee Meadows Fire Protection District was self-funded through the City of Reno's workers' compensation plan.

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(CONTINUED)

During the fiscal year ended June 30, 2004, the Truckee Meadows Fire Protection District and the City of Reno instituted a "pay as you go" system for workers' compensation claims. The Truckee Meadows Fire Protection District shared the combined losses with the Reno Fire Department (RFD). The Truckee Meadows Fire Protection District established the Workers' Compensation Fund to account for this program. The Truckee Meadows Fire Protection District brought out all workers' compensation liability for all claims incurred prior to July 1, 2012. Claims incurred prior to fiscal year 2012 remain the liability of the City of Reno under the buyout agreement. TMFPD will remain responsible for future Heart and Lung related workers' compensation claims on a "pay as you go" system.

Claims liability and activity for the past two years ending June 30 were as follows:

	TMFPD Workers' Compensation Fund
Claims Liability/Activity:	
Claims Liability, July 1, 2020	\$ 1,411,418
Claims and changes in estimates	652,110
Claims payments	<u>(143,439)</u>
Claims Liability, June 30, 2021	1,920,089
Claims and changes in estimates	(821,155)
Claims payments	<u>(104,319)</u>
Claims Liability, June 30, 2022	<u><u>\$ 994,615</u></u>

NOTE 17 – JOINT VENTURES

Truckee Meadows Water Authority

The Truckee Meadows Water Authority (TMWA) is a joint powers authority formed in November 2000, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). TMWA was formed in order to purchase water assets and undertake water utility operations of Sierra Pacific Power Company, a Nevada corporation, and to develop, manage and maintain supplies of water for the ongoing benefit of the Truckee Meadows community. TMWA has issued bonds that do not constitute an obligation of the Cities of Reno or Sparks, the County, or the State.

Under the terms of the Cooperative Agreement, TMWA's Board of Directors has the power to periodically assess the Members directly for budgets and for the satisfaction of any liabilities imposed against TMWA. Since TMWA's formation no such assessments have been made. The arrangement is considered a joint venture with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist. The County appoints two directors of a seven-member governing body.

Separate audited financial statements and information for the joint venture are available by contacting the Authority's Chief Financial Officer at P.O. Box 30013, Reno, NV 89520-3013.

Truckee River Flood Management Authority

The Truckee River Flood Management Authority (TRFMA) is a joint powers authority formed in March 2011, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). The governing body of each Member appoints two directors who must be elected officials of the Member's governing body. The TRFMA was formed in order to regulate and control waters of the Truckee River that flow through their territories to reduce or mitigate flooding for the ongoing benefit of the Truckee Meadows community.

The primary source of revenue for the TRFMA consists of the net revenues of the Infrastructure Tax pledged by the County to support the TRFMA. The Infrastructure Tax is collected by the State of Nevada Department of Taxation and remitted to the County pursuant to procedures established in NRS Chapter 377B that restricts spending of these proceeds to projects for the management of floodplains, the prevention of floods or facilities relating to public safety. Net revenues consist of the balance remaining after paying or reserving for County obligations for existing flood project related debt.

Under the terms of the Cooperative Agreement, the TRFMA Board of Directors has the power to periodically impose, assess, levy, collect and enforce fees, rates, and charges in an amount sufficient for services or facilities, or both services and facilities and to discharge any debt instruments or financing agreements. No such assessments have been made since the TRFMA's formation.

WASHOE COUNTY, NEVADA
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(CONTINUED)

The arrangement is considered a joint venture with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist.

NOTE 18 – TAX ABATEMENTS

State of Nevada Tax Abatements

For the fiscal year ended June 30, 2022, Washoe County tax revenues were reduced by a total amount of \$5,869,979 under agreements entered into by the State of Nevada.

- Aviation Tax Abatement (NRS 360.753) – Partial abatements from Personal Property and Sales & Use Taxes are available to companies that locate or expand their business in Nevada. The personal property tax abatement can be up to 50% for 20 years on the taxes due on tangible personal property, and the sales & use tax abatement reduces the applicable tax rate to 2% for a similar 20 year period, a near 75% reduction. For fiscal year ending June 30, 2022, the total amount abated for Washoe County was \$169,904.
- Data Centers Abatement (NRS 360.754) – Partial abatements from personal property and sales & use taxes are available to companies that establish or expand data centers. The personal property tax abatement can be up to 20 years. For fiscal year ending June 30, 2022, the total amount abated for Washoe County was \$319,837.
- Renewable Energy (NRS 701A.370) – Partial abatements from property and local sales and use taxes imposed on renewable energy facilities. For fiscal year ending June 30, 2022, the total amount abated for Washoe County was \$2,371,206.
- Standard Abatement (NRS 360.750)
 - Local Sales and Use Tax Abatement – A partial abatement of sales and use taxes is available to qualified companies that locate or expand their business in Nevada. The tax abatement is on the gross receipts from the sale, and the storage, use of other consumption, of eligible capital equipment. The abatement reduces the sales and use tax rate to 2%. The approved business is eligible for tax abatements for a two-year period beginning the date the abatement becomes effective.
 - Modified Business Tax Abatement – A partial abatement of the Modified Business Tax is available to qualified companies that locate or expand their business in Nevada. The current tax imposed on each employer is at the rate of 1.475% on taxable wages over \$50,000 in a quarter. A business may qualify for a partial abatement of up to 50% of the amount of the business tax due during the first four years of operations.
 - Personal Property Tax Abatement – A partial abatement from personal property tax is available to qualified companies that locate or expand their business in Nevada. This tax abatement can be up to 50% of the tax due for 10 years beginning from when the abatement becomes effective. The applicant must apply for abatement not more than one year before the business begins to develop for expansion of operations in Nevada.
 - Real Property Tax Abatement for Recycling – A partial abatement of real property (land and buildings) tax is available for businesses and facilities using recycled material that have as a primary purpose the conservation of energy or the substitution of fossil sources for other sources of energy. To qualify, the business must be in the primary trade of recycling at least 50% of raw material or an intermediate product onsite; or converting the energy derived from recycled material into electricity. Qualifying businesses can receive a partial abatement of up to 50% of the tax due on real property for not more 10 years beginning from when the abatement becomes effective.

For fiscal year ended June 30, 2022, the total standard abatement amount abated for Washoe County was \$3,009,032. Truckee Meadow Fire Protection District's tax revenues were reduced by \$155,267 under agreements entered into by the State Nevada. The state agreements include a partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft, a partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center and on renewable energy facilities, and use taxes imposed on eligible machinery or equipment used by certain new or expanded businesses.

NOTE 19 – SUBSEQUENT EVENTS

Washoe County

In August 2022, Washoe County purchased property for \$5.5 million from Reno Housing Authority for the property adjacent to the CARES Campus homeless shelter that has transitioned care and services responsibility to Washoe County.

WASHOE COUNTY, NEVADA
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A committee has been formed consisting of representatives from the Cities of Reno and Sparks, Washoe County, REMSA, and Truckee Meadows Fire Protection District for the discussion of the regionalization of dispatch services.

Washoe County received additional ARPA/LACTF funds in the amount of \$9.4 million in October 2022. The County is currently reviewing the needs of the County to determine the use of these additional funds.

Discretely Presented Component Unit – Truckee Meadows Fire Protection District (TMFPD)

By mutual agreement of TMFPD and Local 2487, TMFPD's contributions to the PEHP terminated as of July 1, 2022 in exchange for increased retiree health benefits. The existing balances in individual participant accounts will remain under control of the participants and the Administrator (See Note 15 for additional information). As of July 1, 2022, any employee who retires under PERS with a minimum of ten years' service with TMFPD, TMFPD will pay 50% of the premium for employee only health insurance.

As of July 1, 2022, TMFPD created a new enterprise fund called, "Emergency Medical Services Fund". The primary purpose of the Fund will be to account for the revenues and expenses related to providing emergency medical services, including but not limited to ambulance services to TMFPD and surrounding areas.

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022**

SCHEDULE OF COUNTY'S SHARE OF NET PENSION LIABILITY – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN PLAN YEARS*

Plan Year	County's portion of the net pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2021	3.12501%	\$ 284,979,162	\$ 201,250,710	141.60%	86.51%
2020	3.05590%	425,636,603	189,036,361	225.16%	77.04%
2019	3.03172%	413,343,294	187,433,424	220.53%	76.46%
2018	3.04017%	414,611,133	180,876,924	229.22%	75.24%
2017	3.08066%	409,723,194	171,171,726	239.36%	74.42%
2016	3.00375%	404,218,415	170,699,917	236.80%	72.20%
2015	3.04481%	348,917,793	159,308,921	219.02%	75.10%
2014	2.99104%	311,725,984	154,067,907	202.33%	76.30%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

SCHEDULE OF COUNTY'S CONTRIBUTIONS – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

Fiscal Year	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution (deficiency) excess	Covered payroll	Contributions as a percentage of covered payroll
2022	\$ 34,906,809	\$ 34,906,809	\$ -	\$ 209,466,988	16.66%
2021	32,733,943	32,733,943	-	201,250,710	16.27%
2020	31,979,801	31,979,801	-	189,036,361	16.92%
2019	29,179,819	29,179,819	-	187,433,424	15.57%
2018	28,199,821	28,199,821	-	180,876,924	15.59%
2017	26,816,677	26,816,677	-	171,171,726	15.67%
2016	25,638,494	25,638,494	-	170,699,917	15.02%
2015	46,781,626	46,781,626	-	159,308,921	29.37%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

SCHEDULES OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS*

Washoe County Retirees Health Benefits Plan:

	2021	2020	2019	2018	2017
Total OPEB liability					
Service cost	\$ 3,764,330	\$ 5,646,136	\$ 5,455,204	\$ 6,700,000	\$ 6,473,000
Interest	21,660,363	29,103,076	28,019,923	31,567,000	30,059,000
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	-	(896,459)	-	1,484,000	-
Changes of assumptions	-	(123,584,517)	-	(6,570,000)	-
Benefit payments	(17,137,807)	(16,335,205)	(14,912,577)	(16,825,000)	(13,601,066)
Other changes	-	-	-	(172,517)	-
Net Change in total OPEB liability	8,286,886	(106,066,969)	18,562,550	16,183,483	22,930,934
Total OPEB liability - beginning	381,386,783	487,453,752	468,891,202	452,707,719	429,776,785
Total OPEB liability - ending (a)	\$ 389,673,669	\$ 381,386,783	\$ 487,453,752	\$ 468,891,202	\$ 452,707,719
Plan fiduciary net position					
Employer contributions	\$ 16,898,159	\$ 20,188,000	\$ 22,956,281	\$ 22,988,364	\$ 25,306,206
Other contributions	917,267	458,977	1,704,664	3,144,797	1,877,007
Net investment income	75,006,695	17,131,267	18,504,570	16,871,288	21,244,206
Benefit payments	(17,137,807)	(16,335,205)	(16,303,362)	(16,825,000)	(13,601,066)
Administrative expenses	(40,141)	(54,574)	(79,845)	(15,690)	(27,416)
Net change in plan fiduciary net position	75,644,173	21,388,465	26,782,308	26,163,759	34,798,937
Plan fiduciary net position - beginning	273,657,251	252,268,786	225,486,478	199,322,719	164,523,782
Plan fiduciary net position - ending (b)	\$ 349,301,424	\$ 273,657,251	\$ 252,268,786	\$ 225,486,478	\$ 199,322,719
RHBP net OPEB liability - ending (a) - (b)	40,372,245	107,729,532	235,184,966	243,404,724	253,385,000
Plan fiduciary net position as a percentage of the total OPEB liability	89.64%	71.75%	51.75%	48.09%	44.03%
Covered-employee payroll	\$ 209,749,623	\$ 196,212,842	\$ 196,656,571	\$ 189,686,766	\$ 181,731,903
RHBP's net OPEB liability as a percentage of covered-employee payroll	19.25%	54.90%	119.59%	128.32%	139.43%

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

PEBP Plan:

	2021	2020	2019	2018	2017
Total OPEB liability					
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	195,487	228,043	231,538	255,702	256,838
Differences between expected and actual experience	-	123,541	-	(9,159)	-
Changes of assumptions	-	(468,540)	-	240,944	-
Benefit payments	(267,940)	(299,400)	(280,454)	(281,687)	(264,731)
Net Change in total OPEB liability	(72,453)	(416,356)	(48,916)	205,800	(7,893)
Total OPEB liability - beginning	3,531,875	3,948,231	3,997,147	3,791,347	3,799,240
Total OPEB liability - ending	<u>\$ 3,459,422</u>	<u>\$ 3,531,875</u>	<u>\$ 3,948,231</u>	<u>\$ 3,997,147</u>	<u>\$ 3,791,347</u>
Plan fiduciary net position					
Employer contributions	\$ 101,841	\$ 102,159	\$ 94,719	\$ 99,636	\$ 43,000
Net investment income	691,084	180,349	189,515	231,540	303,279
Benefit payments	(267,940)	(299,400)	(280,454)	(281,687)	(264,731)
Administrative expenses	(23,678)	(21,510)	(22,122)	(14,221)	(14,702)
Net change in plan fiduciary net position	501,307	(38,402)	(18,342)	35,268	66,846
Plan fiduciary net position - beginning	2,683,501	2,721,903	2,740,245	2,704,977	2,638,131
Plan fiduciary net position - ending (b)	<u>\$ 3,184,808</u>	<u>\$ 2,683,501</u>	<u>\$ 2,721,903</u>	<u>\$ 2,740,245</u>	<u>\$ 2,704,977</u>
PEBP net OPEB liability - ending (a) - (b)	274,614	848,374	1,226,328	1,256,902	1,086,370
Plan fiduciary net position as a percentage of the total OPEB liability	92.06%	75.98%	68.94%	68.56%	71.35%

Note: The PEBP Plan is closed to existing County employees. Only retirees who meet certain criteria may participate. There is no payroll associated with the participants, so covered-employee payroll disclosures are not applicable.

*GASB Statement No. 75 requires ten years of information to be presented in these tables. However, until ten years of data is compiled, the County will present information only for those years for which information is available.

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REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

SCHEDULE OF COUNTY CONTRIBUTIONS – OPEB*

Washoe County Retirees Health Benefits Plan:

	2022	2021	2020	2019	2018
Actuarially determined contribution	\$ 6,810,652	\$ 10,952,060	\$ 20,378,275	\$ 20,188,000	\$ 23,298,000
Contributions in relation to the actuarially determined contribution	10,952,060	16,898,159	20,188,000	22,956,281	22,988,364
Other contributions	2,673,820	2,600,406	1,760,602	1,704,719	3,144,797
Contribution deficiency (excess)	\$ (6,815,228)	\$ (8,546,505)	\$ (1,570,327)	\$ (4,473,000)	\$ (2,835,161)
Covered-employee payroll	\$ 220,504,669	\$ 209,749,623	\$ 196,212,842	\$ 196,656,571	\$ 189,686,766
Contributions as a percentage of covered-employee payroll	6.18%	9.30%	11.19%	12.54%	13.78%

Notes to Schedule

Valuation date July 1, 2021

Methods and assumptions used to determine contribution amount:

Actuarial cost method Entry Age Normal

Amortization method Level percentage of payroll, closed

Remaining amortization period 20 years

Asset valuation method Market value

Inflation 2.5%

Healthcare costs trend rate Pre-65 retirees 6.2% initial, 4.0% ultimate
Post-65 retirees 5.9% initial, 4.0% ultimate

Salary increases 7.5% each of first 4 years, and 2.5% thereafter

Investment rate of return 5.75%, net of OPEB plan investment expense

Mortality RP-2014 Mortality, Males and Females Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2019 from the 2006 base year, and projected forward using projection scale MP-2019 on a generational basis.

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

PEBP Plan:

	2022	2021	2020	2019	2018
Actuarially determined contribution	\$ 23,459	\$ 70,606	\$ 101,841	\$ 102,159	\$ 94,719
Contributions in relation to the actuarially determined contribution	70,606	101,841	102,159	94,719	99,636
Contribution deficiency (excess)	\$ (47,147)	\$ (31,235)	\$ (318)	\$ 7,440	\$ (4,917)

Notes to Schedule

Valuation date	July 1, 2021
Methods and assumptions used to determine contribution amount:	
Actuarial cost method	Entry Age Normal
Amortization method	Level dollar amount, closed
Remaining amortization period	20 years
Asset valuation method	Market value
Inflation	2.5%
Healthcare costs trend rate	Pre-age 65: 6.3% initial, 4.0% ultimate Post-age 64: 5.6% initial, 4.0% ultimate
Salary increases	n/a
Investment rate of return	5.75% of OPEB plan investment expense
Mortality	RP-2014 Mortality, Males and Females Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2019 from the 2006 base year, and projected forward using projection scale MP-2019 on a generational basis.

*GASB Statement No. 75 requires ten years of information to be presented in this schedule. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

NOTE 1 – COUNTY CONTRIBUTIONS TO PERS

In fiscal year 2018, the Nevada Public Employees' Retirement System (PERS) implemented Governmental Accounting Standards Board Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*. As a result of this implementation, and under Nevada Revised Statutes, one-half of the total employer-paid contributions are deemed to be from employers and one-half is deemed to be from employees (through salary schedule reductions). Accordingly, beginning with fiscal year 2016, the amount of the statutorily required contribution presented reflects only the employer portion of the employer-paid contributions, and excludes employer-paid member contributions.

NOTE 2 – TMFPD COVERED PAYROLL AND NET OPEB LIABILITY

The covered payroll for active plan members for the TMFPD RGMP OPEB plan reported on the next page reflects changes in the current labor agreement to make all District employees hired between April 1, 2012 and July 1, 2014 eligible for retiree health benefits, and to require all retirees to enroll in Medicare at age 65. The total OPEB liability shown for TMFPD also includes the District's proportionate share of the liability, based on service earned prior to July 1, 2000 for the remaining 36 employees who transferred employment to the City and retired during the term of the Interlocal Agreement. All amounts include amounts previously presented separately for the Sierra Fire Protection District, which was consolidated into TMFPD as of July 1, 2016.

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
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Discretely Presented Component Unit

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S NET PENSION LIABILITY – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN PLAN YEARS*

Plan Year	TMFPD's portion of the net pension liability	TMFPD's proportionate share of the net pension liability	TMFPD's covered payroll	TMFPD's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total net pension liability
2021	0.28293%	\$ 25,801,019	\$ 14,612,697	176.57%	86.51%
2020	0.25331%	\$ 35,281,344	\$ 12,985,484	271.70%	77.04%
2019	0.24089%	\$ 32,847,974	\$ 11,759,724	279.33%	76.46%
2018	0.23531%	\$ 32,090,988	\$ 11,003,348	291.65%	75.24%
2017	0.21270%	\$ 28,288,166	\$ 9,712,107	291.27%	74.42%
2016	0.21696%	\$ 29,197,203	\$ 9,271,513	314.91%	72.23%
2015	0.22129%	\$ 25,358,762	\$ 8,435,593	300.62%	75.13%
2014	0.20583%	\$ 21,451,071	\$ 7,783,987	275.58%	76.31%

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S CONTRIBUTIONS – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

Fiscal Year	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution (deficiency) excess	Covered payroll	Contributions as a percentage of covered payroll
2022	\$ 3,414,171	\$ 3,414,171	\$ -	\$ 16,497,784	20.69%
2021	2,961,304	2,961,304	-	14,612,697	20.27%
2020	2,639,769	2,639,769	-	12,985,484	20.33%
2019	2,293,573	2,293,573	-	11,759,724	19.50%
2018	2,156,034	2,156,034	-	11,003,348	19.59%
2017	1,896,920	1,896,920	-	9,712,107	19.53%
2016	1,835,776	1,835,776	-	9,271,513	19.80%
2015	1,707,868	1,707,868	-	8,435,593	20.25%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

SCHEDULES OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS*

Truckee Meadows Fire Protection District Retirees Group Medical Plan:

	2021	2020	2019	2018	2017
Total OPEB liability					
Service cost	\$ 604,193	\$ 538,625	\$ 520,411	\$ 417,213	\$ 405,061
Interest	802,893	671,333	613,936	501,045	455,572
Differences between expected and actual experience	(914,105)	817,675	-	(27,487)	-
Changes of assumptions	-	861,777	-	2,295,853	-
Benefit payments	(184,624)	(176,377)	(214,991)	(215,174)	(230,891)
Net Change in total OPEB liability	308,357	2,713,033	919,356	2,971,450	629,742
Total OPEB liability - beginning	13,450,181	10,737,148	9,817,792	6,846,342	6,216,600
Total OPEB liability - ending (a)	\$ 13,758,538	\$ 13,450,181	\$ 10,737,148	\$ 9,817,792	\$ 6,846,342
Plan fiduciary net position					
Employer contributions	\$ 750,000	\$ 651,000	\$ 463,000	\$ -	\$ -
Net investment income	1,983,264	418,050	450,938	435,094	591,731
Benefit payments	(184,624)	(176,377)	(214,991)	(215,174)	(230,891)
Administrative expenses	(35,106)	(39,115)	(34,449)	(15,693)	(16,744)
Net change in plan fiduciary net position	2,513,534	853,558	664,498	204,227	344,096
Plan fiduciary net position - beginning	7,039,057	6,185,499	5,521,001	5,316,774	4,972,678
Plan fiduciary net position - ending (b)	\$ 9,552,591	\$ 7,039,057	\$ 6,185,499	\$ 5,521,001	\$ 5,316,774
TMFPD RGMP net OPEB liability - ending (a) - (b)	4,205,947	6,411,124	4,551,649	4,296,791	1,529,568
Plan fiduciary net position as a percentage of the total OPEB liability	69.43%	52.33%	57.61%	56.23%	77.66%
Covered-employee payroll	\$ 19,759,972	\$ 16,408,769	\$ 16,004,299	\$ 15,660,842	\$ 13,199,783
TMFPD RGMP's net OPEB liability as a percentage of covered-employee payroll	21.29%	39.07%	28.44%	27.44%	11.59%

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2022

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S CONTRIBUTIONS – OPEB*

	2022	2021	2020	2019	2018
Actuarially determined contribution	\$ 1,219,612	\$ 1,441,459	\$ 1,113,849	\$ 1,037,001	\$ 650,895
Contributions in relation to the actuarially determined contribution	850,000	750,000	651,000	463,000	-
Contribution deficiency (excess)	<u>369,612</u>	<u>691,459</u>	<u>462,849</u>	<u>574,001</u>	<u>650,895</u>
Covered-employee payroll	\$ 22,776,688	\$ 19,759,972	\$ 16,408,769	\$ 16,004,299	\$ 15,660,842
Contributions as a percentage of covered-employee payroll	3.73%	3.80%	3.97%	2.89%	0.00%

Notes to Schedule

Valuation date	July 1, 2021
Methods and assumptions used to determine contribution amount:	
Actuarial cost method	Entry Age Normal
Amortization method	Level dollar amount, closed
Remaining amortization period	10 years
Asset valuation method	Market value
Inflation	2.5%
Healthcare costs trend rate	8.2% initial, 4.0% ultimate
Salary increases	First two years after valuation: 8.0% each of first 4 years, and 3.0% thereafter Years 3+ after valuation: 7.5% each of first 4 years, and 2.50% thereafter
Investment rate of return	5.75%, net of OPEB plan investment expense
Mortality	RP-2014 Mortality, Males & Females Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2019 from the 2006 base year, and projected forward using projection scale MP-2019 on a generational basis.

*GASB Statement No. 75 requires ten years of information to be presented in these schedules. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.



NONMAJOR GOVERNMENTAL FUNDS

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2022

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total
Assets				
Cash and investments	\$ 79,063,516	\$ 7,863,865	\$ 15,291,103	\$ 102,218,484
Restricted cash and investments	35,060	-	-	35,060
Accounts receivable	782,590	-	-	782,590
Property taxes receivable	119,228	17,826	49,260	186,314
Other taxes receivable	1,763,470	2,357,389	-	4,120,859
Interest receivable	77,312	2,297	19,154	98,763
Due from other governments	8,975,047	-	20,999	8,996,046
Deposits and prepaid items	175,752	-	-	175,752
Total Assets	\$ 90,991,975	\$ 10,241,377	\$ 15,380,516	\$ 116,613,868
Liabilities				
Accounts payable	\$ 3,976,790	\$ 1,019	\$ 347,653	\$ 4,325,462
Accrued salaries and benefits	1,296,570	-	-	1,296,570
Contracts/retention payable	2,707	-	60,426	63,133
Due to other funds	1,395	-	-	1,395
Due to other governments	7,569,776	-	-	7,569,776
Deposits	364,734	-	-	364,734
Other liabilities	381	8,489	-	8,870
Total Liabilities	13,212,353	9,508	408,079	13,629,940
Deferred Inflows of Resources				
Unavailable revenue - grants and other revenue	533,010	2,357,390	-	2,890,400
Unavailable revenue - property taxes	94,996	13,965	38,230	147,191
Total Deferred Inflows of Resources	628,006	2,371,355	38,230	3,037,591
Fund Balances				
Restricted	51,444,855	7,860,514	14,934,207	74,239,576
Committed	19,783,170	-	-	19,783,170
Assigned	5,923,591	-	-	5,923,591
Total Fund Balances	77,151,616	7,860,514	14,934,207	99,946,337
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 90,991,975	\$ 10,241,377	\$ 15,380,516	\$ 116,613,868

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Revenues				
Taxes:				
Ad valorem	\$ 21,795,590	\$ 3,155,987	\$ 9,018,237	\$ 33,969,814
Residential construction tax	-	-	552,402	552,402
County Option MVFT 1.0 Cent	821,314	-	-	821,314
Special assessments	-	1,026,150	-	1,026,150
Licenses and permits	5,729,440	-	-	5,729,440
Intergovernmental revenues	50,382,192	-	20,999	50,403,191
Charges for services	14,409,143	-	-	14,409,143
Fines and forfeitures	65,904	-	-	65,904
Miscellaneous	7,887,163	92,992	47,300	8,027,455
Total Revenues	101,090,746	4,275,129	9,638,938	115,004,813
Expenditures				
Current:				
General government	568,393	-	-	568,393
Public safety	26,315,262	-	-	26,315,262
Public works	15,049,608	-	-	15,049,608
Health and sanitation	32,328,885	-	-	32,328,885
Welfare	45,837,720	-	-	45,837,720
Culture and recreation	3,183,487	-	-	3,183,487
Intergovernmental	-	-	6,175,600	6,175,600
Capital outlay	-	-	1,208,026	1,208,026
Debt Service:				
Principal	-	52,995,871	-	52,995,871
Interest	-	3,359,185	-	3,359,185
Bond issuance cost	-	543,034	-	543,034
Debt service fees and other fiscal charges	-	56,376	-	56,376
Total Expenditures	123,283,355	56,954,466	7,383,626	187,621,447
Excess (Deficiency) of Revenues Over (Under) Expenditures	(22,192,609)	(52,679,337)	2,255,312	(72,616,634)
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	-	238,990	238,990
Proceeds from insurance recoveries	19,855	-	-	19,855
Refunding bond issued	-	36,365,000	-	36,365,000
Refunding payment to escrow agent	-	(140,000)	-	(140,000)
Bond premium	-	5,989,516	-	5,989,516
Transfers in	59,458,767	10,373,498	-	69,832,265
Transfers out	(22,952,996)	-	(2,194,013)	(25,147,009)
Total Other Financing Sources (Uses)	36,525,626	52,588,014	(1,955,023)	87,158,617
Net Change in Fund Balances	14,333,017	(91,323)	300,289	14,541,983
Fund Balances, July 1	62,818,599	7,951,837	14,633,918	85,404,354
Fund Balances, June 30	\$ 77,151,616	\$ 7,860,514	\$ 14,934,207	\$ 99,946,337



GENERAL FUND

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem:				
General	\$ 178,851,540	\$ 182,080,698	\$ 3,229,158	\$ 170,067,037
Detention facility	13,722,350	13,960,135	237,785	13,048,715
Indigent insurance program	2,659,369	2,705,456	46,087	2,528,834
China Spring support	1,258,767	1,280,859	22,092	1,197,326
Family Court	3,403,992	3,462,981	58,989	3,236,891
AB 104	3,182,734	3,169,735	(12,999)	3,094,708
NRS 354.59813 makeup revenue	-	-	-	2
Room tax	400,000	648,696	248,696	623,789
Total Taxes	203,478,752	207,308,560	3,829,808	193,797,302
Licenses and Permits:				
Business:				
General business licenses	1,100,293	1,013,628	(86,665)	965,634
Electric/telecom business licenses	4,800,000	6,459,751	1,659,751	5,130,083
Liquor licenses	260,000	321,478	61,478	330,831
Short-term rentals	-	208,190	208,190	47,442
Sanitation franchise fees	870,000	985,953	115,953	1,163,054
Gas franchise fees	245,000	232,325	(12,675)	185,943
Cable television franchise fees	1,100,000	1,158,465	58,465	1,167,724
County gaming licenses	845,000	769,924	(75,076)	697,118
Gaming licenses - AB 104	675,000	1,049,207	374,207	950,557
Nonbusiness:				
Marriage affidavits	150,000	138,894	(11,106)	155,169
Mobile home permits	200	82	(118)	93
Other	300	350	50	875
Total Licenses and Permits	10,045,793	12,338,247	2,292,454	10,794,523
Intergovernmental Revenues:				
Federal grants	4,140,000	4,583,674	443,674	2,447,489
Federal payments in lieu of taxes	3,766,042	3,925,653	159,611	3,831,737
Federal incarceration charges	2,900,000	3,118,163	218,163	2,825,280
State Shared Revenues:				
State gaming licenses	130,000	118,301	(11,699)	112,880
Real property transfer tax - AB 104	850,000	1,436,755	586,755	1,104,214
SCCRT / GST - AB 104 Makeup	14,762,416	19,464,020	4,701,604	17,269,476
Consolidated taxes	131,687,450	156,086,681	24,399,231	142,376,192
State extraditions	48,000	42,873	(5,127)	21,857
Local contributions	127,711	127,765	54	122,702
Total Intergovernmental Revenues	158,411,619	188,903,885	30,492,266	170,111,827
Charges for Services:				
General Government:				
Clerk fees	100,000	115,077	15,077	109,570
Recorder fees	2,805,000	3,194,040	389,040	4,097,453
Map fees	1,600	9,190	7,590	12,380
Assessor commissions	1,850,000	2,733,506	883,506	2,421,836
Overhead recovery	7,223,249	7,313,622	90,373	6,933,979
Other	398,094	2,943,098	2,545,004	562,590
Subtotal General Government	12,377,943	16,308,533	3,930,590	14,137,808

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Judicial:				
Clerk court fees	\$ 350,000	\$ 323,755	\$ (26,245)	\$ 317,956
Other	789,400	808,900	19,500	806,241
Subtotal Judicial	1,139,400	1,132,655	(6,745)	1,124,197
Public Safety:				
Police:				
Sheriff fees	410,000	295,746	(114,254)	249,006
Medical Examiner fees	1,340,609	1,392,402	51,793	1,184,773
Other	5,073,519	6,072,945	999,426	4,896,496
Corrections	9,000	972	(8,028)	2,901
Protective services	380,000	424,925	44,925	368,212
Subtotal Public Safety	7,213,128	8,186,990	973,862	6,701,388
Public Works	464,489	663,257	198,768	746,203
Welfare	2,500	-	(2,500)	-
Culture and Recreation	904,285	1,085,266	180,981	713,529
Total Charges for Services	22,101,745	27,376,701	5,274,956	23,423,125
Fines and Forfeitures:				
Fines:				
Library	70,000	7,939	(62,061)	4,047
Court	2,001,500	2,240,383	238,883	2,054,909
Penalties	2,428,250	3,098,297	670,047	2,889,316
Forfeitures/bail	1,647,032	1,325,894	(321,138)	1,806,144
Total Fines and Forfeits	6,146,782	6,672,513	525,731	6,754,416
Miscellaneous:				
Investment earnings	1,622,030	2,518,251	896,221	2,522,846
Net increase (decrease) in the fair value of investments	-	(12,062,258)	(12,062,258)	(2,071,022)
Rents and royalties	34,375	37,886	3,511	32,639
Other	2,631,632	4,937,007	2,305,375	2,276,823
Total Miscellaneous	4,288,037	(4,569,114)	(8,857,151)	2,761,286
Total Revenues	404,472,728	438,030,792	33,558,064	407,642,479
Expenditures by Function and Activity				
Current:				
General Government Function:				
Legislative / County Commissioners:				
Salaries and wages	383,385	372,600	10,785	374,263
Employee benefits	201,654	197,120	4,534	204,960
Services and supplies	532,593	525,694	6,899	204,057
	1,117,632	1,095,414	22,218	783,280

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Executive / County Manager:				
Salaries and wages	\$ 2,875,958	\$ 2,875,021	\$ 937	\$ 2,604,514
Employee benefits	1,327,803	1,327,941	(138)	1,275,510
Services and supplies	3,433,399	2,101,426	1,331,973	1,618,530
Capital outlay	100,000	-	100,000	-
	<u>7,737,160</u>	<u>6,304,388</u>	<u>1,432,772</u>	<u>5,498,554</u>
Elections / Registrar of Voters:				
Salaries and wages	1,050,166	638,025	412,141	803,198
Employee benefits	310,896	273,936	36,960	265,645
Services and supplies	2,134,265	1,928,390	205,875	1,366,365
Capital outlay	185,000	61,700	123,300	-
	<u>3,680,327</u>	<u>2,902,051</u>	<u>778,276</u>	<u>2,435,208</u>
Finance:				
Comptrollers Department				
Salaries and wages	2,035,938	1,875,094	160,844	1,901,952
Employee benefits	1,029,127	956,286	72,841	1,008,609
Services and supplies	323,879	355,727	(31,848)	284,031
Capital outlay	-	9,964	(9,964)	-
	<u>3,388,944</u>	<u>3,197,071</u>	<u>191,873</u>	<u>3,194,592</u>
Treasurer:				
Salaries and wages	1,511,134	1,391,593	119,541	1,362,608
Employee benefits	807,405	730,166	77,239	768,766
Services and supplies	-	438,427	(438,427)	-
Capital outlay	783,873	7,215	776,658	535,353
	<u>3,102,412</u>	<u>2,567,401</u>	<u>535,011</u>	<u>2,666,727</u>
Assessor:				
Salaries and wages	4,790,931	4,662,492	128,439	4,495,871
Employee benefits	2,515,750	2,431,671	84,079	2,473,994
Services and supplies	815,903	702,062	113,841	590,814
	<u>8,122,584</u>	<u>7,796,225</u>	<u>326,359</u>	<u>7,560,679</u>
Subtotal Finance	<u>14,613,940</u>	<u>13,560,697</u>	<u>1,053,243</u>	<u>13,421,998</u>
Other:				
Human Resources:				
Salaries and wages	1,471,320	1,370,492	100,828	1,262,508
Employee benefits	656,314	633,681	22,633	616,818
Services and supplies	496,425	458,850	37,575	348,083
	<u>2,624,059</u>	<u>2,463,023</u>	<u>161,036</u>	<u>2,227,409</u>
Clerk:				
Salaries and wages	1,014,280	932,005	82,275	953,327
Employee benefits	539,428	482,542	56,886	522,693
Services and supplies	304,783	136,223	168,560	85,187
	<u>1,858,491</u>	<u>1,550,770</u>	<u>307,721</u>	<u>1,561,207</u>
Recorder:				
Salaries and wages	1,468,614	1,280,174	188,440	1,313,399
Employee benefits	778,483	679,006	99,477	741,155
Services and supplies	179,114	75,847	103,267	93,366
	<u>2,426,211</u>	<u>2,035,027</u>	<u>391,184</u>	<u>2,147,920</u>

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Technology Services:				
Salaries and wages	\$ 6,687,293	\$ 6,187,508	\$ 499,785	\$ 5,944,289
Employee benefits	3,341,971	3,116,203	225,768	3,191,446
Services and supplies	6,732,659	5,625,334	1,107,325	5,207,623
Capital outlay	-	468,105	(468,105)	82,921
	<u>16,761,923</u>	<u>15,397,150</u>	<u>1,364,773</u>	<u>14,426,279</u>
Accrued Benefits:				
Salaries and wages	2,700,000	3,128,385	(428,385)	2,801,278
Employee benefits	50,000	57,100	(7,100)	52,652
	<u>2,750,000</u>	<u>3,185,485</u>	<u>(435,485)</u>	<u>2,853,930</u>
Other General Government:				
Services and supplies-budgeted costs	41,011,941	12,135,525	28,876,416	817,357
Subtotal Other	<u>67,432,625</u>	<u>36,766,980</u>	<u>30,665,645</u>	<u>24,034,102</u>
Total General Government Function	<u>94,581,684</u>	<u>60,629,530</u>	<u>33,952,154</u>	<u>46,173,142</u>
Judicial Function:				
District Court:				
Salaries and wages	13,234,232	13,227,847	6,385	12,398,235
Employee benefits	6,691,613	6,406,323	285,290	6,467,786
Services and supplies	-	3,918,963	(3,918,963)	4,629,773
Capital outlay	4,310,845	46,008	4,264,837	-
	<u>24,236,690</u>	<u>23,599,141</u>	<u>637,549</u>	<u>23,495,794</u>
District Attorney:				
Salaries and wages	15,249,703	14,769,343	480,360	14,274,844
Employee benefits	7,588,529	7,247,517	341,012	7,433,854
Services and supplies	1,760,465	1,362,011	398,454	1,189,984
	<u>24,598,697</u>	<u>23,378,871</u>	<u>1,219,826</u>	<u>22,898,682</u>
Public Defense:				
Public Defender:				
Salaries and wages	6,612,669	6,598,324	14,345	6,327,037
Employee benefits	3,132,538	3,104,584	27,954	3,163,371
Services and supplies	1,046,073	1,014,342	31,731	815,303
	<u>10,791,280</u>	<u>10,717,250</u>	<u>74,030</u>	<u>10,305,711</u>
Alternate Public Defender:				
Salaries and wages	1,944,082	1,821,901	122,181	1,890,261
Employee benefits	912,534	843,242	69,292	924,436
Services and supplies	169,383	132,952	36,431	126,629
	<u>3,025,999</u>	<u>2,798,095</u>	<u>227,904</u>	<u>2,941,326</u>
Conflict Counsel:				
Services and supplies	1,401,159	1,295,047	106,112	959,811
Subtotal Public Defense	<u>15,218,438</u>	<u>14,810,392</u>	<u>408,046</u>	<u>14,206,848</u>

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Justice Courts:				
Salaries and wages	\$ 7,682,838	\$ 7,365,925	\$ 316,913	\$ 7,065,708
Employee benefits	3,830,744	3,621,582	209,162	3,700,500
Services and supplies	827,596	773,707	53,889	730,136
	<u>12,341,178</u>	<u>11,761,214</u>	<u>579,964</u>	<u>11,496,344</u>
Incline Constable:				
Salaries and wages	125,927	121,743	4,184	117,230
Employee benefits	63,683	63,105	578	62,229
Services and supplies	27,688	14,084	13,604	12,496
	<u>217,298</u>	<u>198,932</u>	<u>18,366</u>	<u>191,955</u>
Other Judicial:				
Services and supplies-unbudgeted savings	-	(946)	946	(16,770)
Total Judicial Function	<u>76,612,301</u>	<u>73,747,604</u>	<u>2,864,697</u>	<u>72,272,853</u>
Public Safety Function:				
Sheriff and Detention:				
Salaries and wages	67,660,566	67,639,468	21,098	66,936,467
Employee benefits	38,437,791	38,436,071	1,720	39,942,605
Services and supplies	22,442,222	22,292,303	149,919	17,428,251
Capital Outlay	651,753	644,974	6,779	94,112
	<u>129,192,332</u>	<u>129,012,816</u>	<u>179,516</u>	<u>124,401,435</u>
Medical Examiner:				
Salaries and wages	2,702,228	2,710,058	(7,830)	2,626,349
Employee benefits	1,053,067	1,028,553	24,514	1,059,142
Services and supplies	998,680	999,807	(1,127)	823,858
Capital Outlay	40,000	615	39,385	-
	<u>4,793,975</u>	<u>4,739,033</u>	<u>54,942</u>	<u>4,509,349</u>
County Manager-Countywide Initiatives:				
Salaries and wages	95,622	97,401	(1,779)	219,761
Employee benefits	46,492	46,857	(365)	97,283
Services and supplies	9,152,643	1,854,632	7,298,011	(163,256)
Capital Outlay	169,500	20,102	149,398	56,603
	<u>9,464,257</u>	<u>2,018,992</u>	<u>7,445,265</u>	<u>210,391</u>
Juvenile Services:				
Salaries and wages	9,549,443	8,653,976	895,467	8,608,064
Employee benefits	5,620,098	5,167,454	452,644	5,337,479
Services and supplies	1,711,556	1,395,970	315,586	1,334,314
Capital Outlay	30,651	30,651	-	-
	<u>16,911,748</u>	<u>15,248,051</u>	<u>1,663,697</u>	<u>15,279,857</u>
Fire Suppression:				
Salaries and wages	165,866	68,464	97,402	159,236
Employee benefits	99,583	14,889	84,694	87,296
Services and supplies	769,951	714,791	55,160	688,156
	<u>1,035,400</u>	<u>798,144</u>	<u>237,256</u>	<u>934,688</u>

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Emergency Management:				
Salaries and wages	\$ 138,454	\$ 179,017	\$ (40,563)	\$ 209,454
Employee benefits	68,277	87,700	(19,423)	93,647
Services and supplies	41,946	39,900	2,046	26,166
	<u>248,677</u>	<u>306,617</u>	<u>(57,940)</u>	<u>329,267</u>
Protective Services:				
Alternative Sentencing:				
Salaries and wages	1,692,320	1,618,987	73,333	1,287,590
Employee benefits	528,045	554,934	(26,889)	506,422
Services and supplies	938,692	904,620	34,072	584,701
Capital outlay	90,000	89,750	250	29,001
	<u>3,249,057</u>	<u>3,168,291</u>	<u>80,766</u>	<u>2,407,714</u>
Public Administrator:				
Salaries and wages	849,681	769,501	80,180	803,366
Employee benefits	469,020	418,098	50,922	461,404
Services and supplies	69,349	58,905	10,444	57,805
	<u>1,388,050</u>	<u>1,246,504</u>	<u>141,546</u>	<u>1,322,575</u>
Public Guardian:				
Salaries and wages	1,336,192	1,304,109	32,083	1,200,589
Employee benefits	704,143	682,822	21,321	669,522
Services and supplies	84,086	68,605	15,481	75,578
Capital outlay	20,000	-	20,000	-
	<u>2,144,421</u>	<u>2,055,536</u>	<u>88,885</u>	<u>1,945,689</u>
Subtotal Protective Services	<u>6,781,528</u>	<u>6,470,331</u>	<u>311,197</u>	<u>5,675,978</u>
Other Public Safety:				
Employee benefits-budgeted savings	2,837	2,837	-	-
Services and supplies-unbudgeted savings	-	(774,737)	774,737	(860,616)
	<u>2,837</u>	<u>(771,900)</u>	<u>774,737</u>	<u>(860,616)</u>
Subtotal Other Public Safety	<u>2,837</u>	<u>(771,900)</u>	<u>774,737</u>	<u>(860,616)</u>
Total Public Safety Function	<u>168,430,754</u>	<u>157,822,084</u>	<u>10,608,670</u>	<u>150,480,349</u>
Public Works Function:				
CSD - Public Works:				
Salaries and wages	6,657,385	6,145,177	512,208	5,534,348
Employee benefits	3,424,827	3,143,766	281,061	3,067,311
Services and supplies	5,970,579	5,634,511	336,068	4,869,573
Capital outlay	370,548	28,003	342,545	20,889
	<u>16,423,339</u>	<u>14,951,457</u>	<u>1,471,882</u>	<u>13,492,121</u>
Other Public Works				
Services and Supplies-unbudgeted savings	-	(532)	532	(157,618)
Total Public Works Function	<u>16,423,339</u>	<u>14,950,925</u>	<u>1,472,414</u>	<u>13,334,503</u>
Welfare Function:				
Human Services Department:				
Salaries and wages	916,825	870,408	46,417	981,930
Employee benefits	491,428	448,616	42,812	529,026
Services and supplies	359,619	359,653	(34)	350,657
	<u>1,767,872</u>	<u>1,678,677</u>	<u>89,195</u>	<u>1,861,613</u>
Other Welfare:				
Services and supplies-budgeted savings	-	-	-	(108,118)
Total Welfare Function	<u>1,767,872</u>	<u>1,678,677</u>	<u>89,195</u>	<u>1,753,495</u>

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Culture and Recreation Function:				
Library Department:				
Salaries and wages	6,662,277	6,131,231	531,046	5,633,264
Employee benefits	3,324,529	3,069,254	255,275	2,929,107
Services and supplies	927,695	841,128	86,567	832,855
	<u>10,914,501</u>	<u>10,041,613</u>	<u>872,888</u>	<u>9,395,226</u>
CSD - Regional Parks and Open Space:				
Salaries and wages	\$ 2,966,494	\$ 2,688,275	\$ 278,219	\$ 2,595,592
Employee benefits	1,414,686	1,296,254	118,432	1,347,535
Services and supplies	2,859,690	2,426,578	433,112	2,090,184
Capital outlay	170,410	142,649	27,761	43,974
	<u>7,411,280</u>	<u>6,553,756</u>	<u>857,524</u>	<u>6,077,285</u>
Other Culture and Recreation:				
Services and supplies-unbudgeted savings	-	(334)	334	(2,306)
Total Culture and Recreation Function	<u>18,325,781</u>	<u>16,595,035</u>	<u>1,730,746</u>	<u>15,470,205</u>
Community Support Function:				
Services and supplies	370,761	324,780	45,981	107,892
Total Community Support Function	<u>370,761</u>	<u>324,780</u>	<u>45,981</u>	<u>107,892</u>
Intergovernmental Expenditures:				
Indigent Insurance Program	2,659,369	2,710,988	(51,619)	2,516,736
China Springs Youth Facility	1,276,334	1,277,121	(787)	1,253,935
Ethics Commission Assessment	25,000	63,553	(38,553)	24,742
Truckee Meadows Regional Planning	266,669	186,123	80,546	248,164
Total Intergovernmental Expenditures	<u>4,227,372</u>	<u>4,237,785</u>	<u>(10,413)</u>	<u>4,043,577</u>
Total Expenditures	<u>380,739,864</u>	<u>329,986,420</u>	<u>50,753,444</u>	<u>303,636,016</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>23,732,864</u>	<u>108,044,372</u>	<u>84,311,508</u>	<u>104,006,463</u>
Other Financing Sources (Uses)				
Proceeds from asset disposition	5,000	25,061	20,061	-
Transfers:				
Special Revenue Funds-Transfers in	729,439	758,404	28,965	1,084,865
Internal Service Funds-(Transfers out)	-	-	-	(3,000,000)
Special Revenue Funds-(Transfers out)	(48,415,101)	(48,873,226)	(458,125)	(34,610,888)
Debt Service Funds-(Transfers out)	(5,988,859)	(5,991,710)	(2,851)	(6,248,891)
Capital Projects Funds-(Transfers out)	<u>(7,505,300)</u>	<u>(41,852,074)</u>	<u>(34,346,774)</u>	<u>(3,010,000)</u>
Total Other Financing Sources (Uses)	<u>(61,174,821)</u>	<u>(95,933,545)</u>	<u>(34,758,724)</u>	<u>(45,784,914)</u>
Net Change in Fund Balances	<u>(37,441,957)</u>	<u>12,110,827</u>	<u>49,552,784</u>	<u>58,221,549</u>
Fund Balances, July 1	<u>117,543,661</u>	<u>152,489,354</u>	<u>34,945,693</u>	<u>94,267,805</u>
Fund Balances, June 30	<u>\$ 80,101,704</u>	<u>\$ 164,600,181</u>	<u>\$ 84,498,477</u>	<u>\$ 152,489,354</u>



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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Page

Major Special Revenue Fund:

Child Protective Services Fund: To account for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children 114

Other Restricted Fund: To account for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental tax for the Reno baseball stadium, court administrative assessments for court projects, and grants and restricted resources for various General Fund departments 115

Nonmajor Special Revenue Funds:

Health Fund: To account for grants, user fees and other revenue sources specifically dedicated to on-going health programs and services. 126

Senior Services Fund: To account for grants, charges for services and ad valorem taxes specifically appropriated to provide services for senior citizens. 127

Enhanced 911 Fund: To account for Enhanced 911 fees specifically appropriated for the enhancement of the communication system for reporting emergencies 128

Library Expansion Fund: To account for ad valorem taxes and investment earnings specifically appropriated to fund expansion of the library system. 129

Animal Services Fund: To account for ad valorem taxes and related investment earnings specifically appropriated to operate a regional animal services shelter and to provide regional field enforcement operations..... 130

Regional Public Safety Training Center Fund: To account for the operations and management of a public safety training center for the benefit of local public safety agencies 131

Truckee River Flood Management Infrastructure Fund: To account for resources derived from the 0.125% infrastructure sales tax and related investment earnings specifically appropriated to fund the Truckee River Flood Management Project and related debt service 132

Regional Communication System Fund: To account for the development, operations and management of the regional communications system for the benefit of participating public safety and non-public safety agencies 133

Regional Permits System Fund: To account for the development, operations and management of the regional permit system for the benefit of participating cities and counties agencies 134

Central Truckee Meadows Remediation District Fund: To account for resources derived from remediation fees and related investment earnings specifically appropriated for the remediation of the quality of water in the Central Truckee Meadows Remediation District..... 135

Roads Fund: To account for specific revenue sources that are restricted to the construction, purchase of equipment for that construction, maintenance and repair of county roads. 136

Marijuana Establishment Fund: To account for specific revenue sources that are committed to regulatory zoning, business licensing and public safety associated with the legalization of marijuana. 137

Indigent Tax Levy Fund: To account for ad valorem tax revenues and investment earnings specifically appropriated to provide assistance to the indigent. 138

Homelessness Fund: To account for specific revenue sources and investment earnings specifically appropriated to providing supportive services for people experiencing homelessness. 139

WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 7,091,654	\$ 7,214,531	\$ 122,877	\$ 6,743,520
Licenses and Permits:				
Day care licenses	22,500	21,250	(1,250)	20,290
Intergovernmental Revenues:				
Federal grants	34,947,935	27,620,152	(7,327,783)	25,429,961
State grants	18,996,721	17,876,237	(1,120,484)	18,170,735
Charges for Services:				
Service fees	6,099,230	6,232,161	132,931	6,162,524
Miscellaneous:				
Contributions and donations	57,251	57,251	-	26,199
Other	440,750	422,093	(18,657)	75,000
Total Revenues	67,656,041	59,443,675	(8,212,366)	56,628,229
Expenditures				
Welfare Function:				
Salaries and wages	22,563,815	20,757,082	1,806,733	19,276,591
Employee benefits	11,360,382	10,508,561	851,821	10,421,840
Services and supplies	41,911,757	32,192,302	9,719,455	31,306,617
Capital outlay	218,488	72,592	145,896	24,060
Total Expenditures	76,054,442	63,530,537	12,523,905	61,029,108
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,398,401)	(4,086,862)	4,311,539	(4,400,879)
Other Financing Sources (Uses)				
Transfers:				
General Fund	447,737	447,737	-	447,237
Indigent Tax Levy Fund	8,252,430	8,252,430	-	7,498,422
Total Other Financing Sources (Uses)	8,700,167	8,700,167	-	7,945,659
Net Change in Fund Balances	301,766	4,613,305	4,311,539	3,544,780
Fund Balances, July 1	6,827,204	10,453,290	3,626,086	6,908,510
Fund Balances, June 30	\$ 7,128,970	\$ 15,066,595	\$ 7,937,625	\$ 10,453,290

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 1,772,912	\$ 1,803,662	\$ 30,750	\$ 1,685,902
Car rental	1,655,886	2,040,482	384,596	1,313,586
Intergovernmental revenues:				
Federal grants	115,280,645	23,156,927	(92,123,718)	27,486,898
Federal narcotics forfeitures	110,800	79,640	(31,160)	34,551
State grants	3,147,200	1,378,596	(1,768,604)	1,340,645
Local contributions	692,964	681,215	(11,749)	639,611
Charges for Services:				
General Government:				
Recorder fees	402,000	545,010	143,010	727,490
Map fees	94,000	87,520	(6,480)	66,905
Assessor commissions	525,000	912,472	387,472	807,949
Other	6,000	27,815	21,815	26,855
Judicial	1,391,500	1,021,234	(370,266)	1,049,256
Public Safety	1,118,213	1,091,642	(26,571)	1,271,650
Public Works	110,695	152,377	41,682	137,608
Welfare	-	-	-	89,516
Culture and Recreation	253,408	192,264	(61,144)	67,072
Fines and Forfeitures:				
Court fines	2,750,740	2,441,467	(309,273)	2,478,525
Forfeitures/bail	80,100	6,877	(73,223)	114,835
Miscellaneous:				
Investment earnings	50,250	43,138	(7,112)	81,318
Net increase (decrease) in the fair value of investments	-	(175,653)	(175,653)	(67,915)
Contributions and donations	15,682,403	3,481,379	(12,201,024)	1,137,227
Other	30,760	4,912	(25,848)	1,041,471
Total Revenues	145,155,476	38,972,976	(106,182,500)	41,530,955
Expenditures				
General Government Function:				
County Manager:				
Salaries and wages	-	81,067	(81,067)	45,962
Employee benefits	-	33,683	(33,683)	6,132
Services and supplies	11,158,856	9,840,439	1,318,417	21,123,781
Capital outlay	-	-	-	870,109
	11,158,856	9,955,189	1,203,667	22,045,984
Assessor:				
Services and supplies	2,328,033	424,122	1,903,911	598,527
Capital outlay	150,000	-	150,000	-
	2,478,033	424,122	2,053,911	598,527
Clerk:				
Services and supplies	89,637	16,028	73,609	4,873
Registrar of Voters:				
Salaries and wages	-	-	-	277,598
Employee benefits	-	-	-	2
Services and supplies	1,121,025	638,212	482,813	1,199,728
Capital outlay	-	-	-	359,119
	1,121,025	638,212	482,813	1,836,447

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Recorder:				
Salaries and wages	\$ 93,240	\$ 82,795	\$ 10,445	\$ 77,903
Employee benefits	36,114	36,090	24	35,630
Services and supplies	3,559,365	113,432	3,445,933	576,567
	3,688,719	232,317	3,456,402	690,100
Technology Services:				
Services and supplies	284,367	82,758	201,609	89,354
Community Development:				
Services and supplies	6,145	1,481	4,664	78
SLFRF COVID Recovery:				
Salaries and wages	37,997	182,487	(144,490)	-
Employee benefits	20,898	53,165	(32,267)	-
Services and supplies	40,081,998	108,318	39,973,680	-
	40,140,893	343,970	39,796,923	-
Total General Government Function	58,967,675	11,694,077	47,273,598	25,265,363
Judicial Function:				
District Court:				
Salaries and wages	1,851,164	762,721	1,088,443	679,210
Employee benefits	894,382	424,133	470,249	433,145
Services and supplies	8,707,700	1,093,065	7,614,635	1,017,562
Capital outlay	454,828	-	454,828	-
	11,908,074	2,279,919	9,628,155	2,129,917
District Attorney:				
Salaries and wages	3,530,781	2,113,072	1,417,709	2,234,619
Employee benefits	1,521,788	1,139,322	382,466	1,141,362
Services and supplies	1,796,231	561,327	1,234,904	437,433
Capital outlay	-	12,750	(12,750)	-
	6,848,800	3,826,471	3,022,329	3,813,414
Justice Courts:				
Reno Justice Court:				
Salaries and wages	54,595	13,616	40,979	6,477
Employee benefits	927	1,150	(223)	559
Services and supplies	3,831,437	542,675	3,288,762	466,830
	3,886,959	557,441	3,329,518	473,866
Sparks Justice Court:				
Salaries and wages	22,887	9,823	13,064	9,463
Employee benefits	-	1,139	(1,139)	167
Services and supplies	978,209	141,183	837,026	131,596
	1,001,096	152,145	848,951	141,226
Incline Justice Court:				
Services and supplies	182,723	63,129	119,594	39,498
Wadsworth Justice Court:				
Salaries and wages	8,000	4,042	3,958	-
Employee benefits	-	2,045	(2,045)	-
Services and supplies	242,172	36,158	206,014	9,444
	250,172	42,245	207,927	9,444

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Incline Constable:				
Services and supplies	\$ 251	\$ -	\$ 251	\$ -
Neighborhood Justice Center:				
Services and supplies	125,000	76,879	48,121	68,643
SLFRF COVID Recovery:				
Salaries and wages	2,285,107	131,628	2,153,479	-
Employee benefits	1,256,808	50,434	1,206,374	-
Services and supplies	166,016	81,126	84,890	-
	3,707,931	263,188	3,444,743	-
Total Judicial Function	27,911,006	7,261,417	20,649,589	6,676,008
Public Safety Function:				
Sheriff:				
Salaries and wages	3,592,943	1,849,093	1,743,850	546,940
Employee benefits	1,301,514	934,028	367,486	139,531
Services and supplies	18,105,082	1,356,164	16,748,918	1,588,414
Capital outlay	604,971	1,180,513	(575,542)	225,569
	23,604,510	5,319,798	18,284,712	2,500,454
Medical Examiner:				
Salaries and wages	87,487	68,749	18,738	62,741
Employee benefits	34,411	35,613	(1,202)	33,030
Services and supplies	388,677	47,965	340,712	78,882
	510,575	152,327	358,248	174,653
Fire Suppression:				
Salaries and wages	100,000	88,569	11,431	-
Services and supplies	9,759	1,943	7,816	770
	109,759	90,512	19,247	770
Juvenile Services:				
Salaries and wages	514,643	152,875	361,768	191,867
Employee benefits	158,002	61,395	96,607	76,973
Services and supplies	4,041,203	646,315	3,394,888	603,564
	4,713,848	860,585	3,853,263	872,404
Emergency Management:				
Salaries and wages	266,277	78,024	188,253	51,777
Employee benefits	100,261	36,010	64,251	30,286
Services and supplies	667,273	462,066	205,207	175,426
	1,033,811	576,100	457,711	257,489
SLFRF COVID Recovery:				
Salaries and wages	1,015,159	692,716	322,443	-
Employee benefits	510,457	351,876	158,581	-
Services and supplies	300,480	134,425	166,055	-
Capital outlay	320,000	-	320,000	-
	2,146,096	1,179,017	967,079	-
Total Public Safety Function	32,118,599	8,178,339	23,940,260	3,805,770

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)**

	2022			2021
	Budget	Actual	Variance	Actual
Public Works Function:				
CSD - Public Works:				
Salaries and wages	\$ 808,765	\$ 751,256	\$ 57,509	\$ 66,645
Employee benefits	38,331	41,720	(3,389)	36,902
Services and supplies	94,469	72,264	22,205	718,882
Capital outlay	-	-	-	71,415
Total Public Works Function	941,565	865,240	76,325	893,844
Health and Sanitation Function:				
SLFRF COVID Recovery:				
Services and supplies	604,259	100,000	504,259	-
Total Health and Sanitation Function	604,259	100,000	504,259	-
Welfare Function:				
Human Services				
Services and supplies	50,507	125,720	(75,213)	73,177
SLFRF COVID Recovery:				
Salaries and wages	4,325,910	366,779	3,959,131	-
Employee benefits	2,379,250	131,520	2,247,730	-
Services and supplies	4,091,817	964,929	3,126,888	-
Capital outlay	283,500	55,197	228,303	-
	11,080,477	1,518,425	9,562,052	-
Total Welfare Function	11,130,984	1,644,145	9,486,839	73,177
Culture and Recreation Function:				
Library:				
Services and supplies	246,944	70,252	176,692	43,880
CSD - Regional Parks and Open Space:				
Salaries and wages	37,783	30,278	7,505	35,270
Employee benefits	21,544	12,967	8,577	18,187
Services and supplies	964,130	16,588	947,542	96,838
	1,023,457	59,833	963,624	150,295
May Center:				
Salaries and wages	290,399	140,492	149,907	245,513
Employee benefits	111,652	44,200	67,452	111,647
Services and supplies	342,989	178,599	164,390	99,924
	745,040	363,291	381,749	457,084
SLFRF COVID Recovery:				
Salaries and wages	-	125,874	(125,874)	-
Employee benefits	-	44,392	(44,392)	-
Services and supplies	300,000	29,734	270,266	-
	300,000	200,000	100,000	-
Total Culture and Recreation Function	2,315,441	693,376	1,622,065	651,259
Intergovernmental:				
Cooperative Extension apportionment	1,772,912	1,809,574	(36,662)	1,680,000
Total Expenditures	135,762,441	32,246,168	103,516,273	39,045,421
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,393,035	6,726,808	(2,666,227)	2,485,534

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Other Financing Sources (Uses)				
Proceeds from asset disposition	\$ -	\$ 3,896	\$ 3,896	\$ 5,412
Transfers In:				
General Fund	5,000	5,000	-	(159,786)
Indigent Fund	-	997	997	-
Transfers Out:				
General Fund	(82,545)	(111,510)	(28,965)	-
Debt Service Fund	(1,655,886)	(1,496,026)	159,860	(1,462,931)
Capital Improvement Fund	(36,643,915)	(3,649,450)	32,994,465	(159,123)
Total Other Financing Sources (Uses)	(38,377,346)	(5,247,093)	33,130,253	(1,776,428)
Net Change in Fund Balances	(28,984,311)	1,479,715	30,464,026	709,106
Fund Balances, July 1	30,633,321	24,816,035	(5,817,286)	24,106,929
Fund Balances, June 30	\$ 1,649,010	\$ 26,295,750	\$ 24,646,740	\$ 24,816,035

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2022

	Health Fund	Senior Services Fund	Enhanced 911 Fund	Library Expansion Fund	Animal Services Fund
Assets					
Cash and investments	\$ 16,538,833	\$ 1,677,413	\$ 7,648,668	\$ 3,717,631	\$ 6,824,620
Restricted cash and investments	-	-	-	-	-
Accounts receivable	41,198	-	391,429	-	286,951
Property taxes receivable	-	9,854	-	19,708	30,545
Other taxes receivable	-	-	-	-	-
Interest receivable	-	-	9,838	4,962	8,732
Due from other funds	-	-	-	-	-
Due from other governments	3,746,934	1,045,729	47	-	2,722
Financial assurances	-	-	-	-	-
Deposits and prepaid items	-	56,733	-	6,608	-
Total Assets	\$ 20,326,965	\$ 2,789,729	\$ 8,049,982	\$ 3,748,909	\$ 7,153,570
Liabilities					
Accounts payable	\$ 1,290,233	\$ 190,940	\$ 112,588	\$ 111,608	\$ 16,047
Accrued salaries and benefits	565,111	75,605	3,943	54,063	105,405
Contracts/retention payable	-	-	-	-	-
Tax refunds payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	188,072	2,833	861,503	-	-
Due to others	-	-	-	-	-
Deposits	-	-	-	-	-
Other liabilities	-	381	-	-	-
Total Liabilities	2,043,416	269,759	978,034	165,671	121,452
Deferred Inflows of Resources					
Unavailable revenue - grants and other revenue	118,675	173,811	-	-	-
Unavailable revenue - property taxes	-	7,648	-	15,295	23,753
Total Deferred Inflows of Resources	118,675	181,459	-	15,295	23,753
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	18,164,874	136,228	7,071,948	2,945,506	224,282
Committed	-	2,202,283	-	622,437	6,784,083
Assigned	-	-	-	-	-
Total Fund Balances	18,164,874	2,338,511	7,071,948	3,567,943	7,008,365
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 20,326,965	\$ 2,789,729	\$ 8,049,982	\$ 3,748,909	\$ 7,153,570

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**WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2022**

	Regional Public Safety Training Center Fund	Truckee River Flood Management Infrastructure Fund	Regional Communications System Fund	Regional Permits System Fund	
Assets					
Cash and investments	\$ 1,568,755	\$ 118,592	\$ 4,171,124	\$ 788,985	\$
Restricted cash and investments	-	-	-	-	
Accounts receivable	4,600	-	-	-	
Property taxes receivable	-	-	-	-	
Other taxes receivable	-	-	-	-	
Interest receivable	2,024	93	5,596	968	
Due from other funds	-	-	-	-	
Due from other governments	1,000	2,613,290	12,636	2,670	
Financial assurances	-	-	-	-	
Deposits and prepaid items	-	-	-	-	
Total Assets	\$ 1,576,379	\$ 2,731,975	\$ 4,189,356	\$ 792,623	\$
Liabilities					
Accounts payable	\$ 5,992	\$ 115	\$ 24,320	\$ 502	\$
Accrued salaries and benefits	13,093	28,824	17,224	-	
Contracts/retention payable	-	-	-	-	
Tax refunds payable	-	-	-	-	
Due to other funds	-	-	-	-	
Due to other governments	695	-	-	-	
Due to others	-	-	-	-	
Deposits	-	-	-	-	
Other liabilities	-	-	-	-	
Total Liabilities	19,780	28,939	41,544	502	
Deferred Inflows of Resources					
Unavailable revenue - grants and other revenue	-	-	-	-	
Unavailable revenue - property taxes	-	-	-	-	
Total Deferred Inflows of Resources	-	-	-	-	
Fund Balances					
Nonspendable	-	-	-	-	
Restricted	1,556,599	2,703,036	4,147,812	792,121	
Committed	-	-	-	-	
Assigned	-	-	-	-	
Total Fund Balances	1,556,599	2,703,036	4,147,812	792,121	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,576,379	\$ 2,731,975	\$ 4,189,356	\$ 792,623	\$

(CONTINUED)

Central Truckee Meadows Remediation District Fund	Roads Fund	Marijuana Establishment Fund	Indigent Tax Levy Fund	Homelessness Fund	Total
4,931,064	\$ 8,820,911	\$ 612,399	\$ 16,168,202	\$ 5,476,319	\$ 79,063,516
-	-	-	35,060	-	35,060
5,524	44,583	-	8,305	-	782,590
-	-	-	59,121	-	119,228
-	1,763,470	-	-	-	1,763,470
6,194	10,378	1,477	17,583	9,467	77,312
-	-	-	-	-	-
741	-	-	240,524	1,308,754	8,975,047
-	-	-	-	-	-
-	-	-	-	112,411	175,752
4,943,523	\$ 10,639,342	\$ 613,876	\$ 16,528,795	\$ 6,906,951	\$ 90,991,975
58,687	\$ 111,977	\$ -	\$ 138,482	\$ 1,915,299	\$ 3,976,790
17,811	161,043	-	93,048	161,400	1,296,570
-	2,707	-	-	-	2,707
-	-	-	-	-	-
1,395	-	-	-	-	1,395
127,743	121	-	6,313,624	75,185	7,569,776
-	-	-	-	-	-
-	364,734	-	-	-	364,734
-	-	-	-	-	381
205,636	640,582	-	6,545,154	2,151,884	13,212,353
-	-	-	115,417	125,107	533,010
2,416	-	-	45,884	-	94,996
2,416	-	-	161,301	125,107	628,006
-	-	-	-	-	-
2,933,490	-	-	9,822,340	946,619	51,444,855
1,801,981	4,075,169	613,876	-	3,683,341	19,783,170
-	5,923,591	-	-	-	5,923,591
4,735,471	9,998,760	613,876	9,822,340	4,629,960	77,151,616
4,943,523	\$ 10,639,342	\$ 613,876	\$ 16,528,795	\$ 6,906,951	\$ 90,991,975

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

	Health Fund	Senior Services Fund	Enhanced 911 Fund	Library Expansion Fund
Revenues				
Taxes:				
Ad valorem	\$ -	\$ 1,803,661	\$ -	\$ 3,607,311
County Option MVFT 1.0 Cent	-	-	-	-
Licenses and permits	4,036,811	-	-	-
Intergovernmental revenues	16,406,745	2,216,940	-	-
Charges for services	3,941,183	803,673	5,800,307	-
Fines and forfeitures	65,904	-	-	-
Miscellaneous	211,247	116,844	(264,624)	(121,942)
Total Revenues	24,661,890	4,941,118	5,535,683	3,485,369
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	5,070,494	-
Public works	-	-	-	-
Health and sanitation	31,207,766	-	-	-
Welfare	-	5,779,946	-	-
Culture and recreation	-	-	-	3,183,487
Total Expenditures	31,207,766	5,779,946	5,070,494	3,183,487
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,545,876)	(838,828)	465,189	301,882
Other Financing Sources (Uses)				
Proceeds from surplus equipment sales	4,750	-	-	-
Transfers in	9,516,856	1,406,782	-	-
Transfers out	(87,537)	-	-	(679,334)
Total Other Financing Sources (Uses)	9,434,069	1,406,782	-	(679,334)
Net Change in Fund Balances	2,888,193	567,954	465,189	(377,452)
Fund Balances, July 1	15,276,681	1,770,557	6,606,759	3,945,395
Fund Balances, June 30	\$ 18,164,874	\$ 2,338,511	\$ 7,071,948	\$ 3,567,943

(CONTINUED)

Animal Services Fund	Regional Public Safety Training Center Fund	Truckee River Flood Management Infrastructure Fund	Regional Communications System Fund	Regional Permits System Fund	Central Truckee Meadows Remediation District Fund
\$ 5,562,764	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
324,464	-	-	-	-	-
-	-	14,693,579	2,352,901	354,656	-
217,318	940,307	-	-	223,479	1,250,515
-	-	-	-	-	-
(32,478)	15,151	1,098,583	(144,336)	(26,853)	(161,588)
6,072,068	955,458	15,792,162	2,208,565	551,282	1,088,927
-	-	-	-	567,853	-
5,756,856	940,671	13,149,777	1,397,464	-	-
-	-	-	-	-	-
-	-	-	-	-	1,121,119
-	-	-	-	-	-
-	-	-	-	-	-
5,756,856	940,671	13,149,777	1,397,464	567,853	1,121,119
315,212	14,787	2,642,385	811,101	(16,571)	(32,192)
-	15,105	-	-	-	-
-	-	-	53,866	87,537	-
-	-	(2,486,185)	(1,358,443)	-	-
-	15,105	(2,486,185)	(1,304,577)	87,537	-
315,212	29,892	156,200	(493,476)	70,966	(32,192)
6,693,153	1,526,707	2,546,836	4,641,288	721,155	4,767,663
\$ 7,008,365	\$ 1,556,599	\$ 2,703,036	\$ 4,147,812	\$ 792,121	\$ 4,735,471

(CONTINUED)

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

	Roads Fund	Marijuana Establishment Fund	Indigent Tax Levy Fund	Homelessness Fund	TOTAL
Revenues					
Taxes:					
Ad valorem	\$ -	\$ -	\$ 10,821,854	\$ -	\$ 21,795,590
County Option MVFT 1.0 Cent	821,314	-	-	-	821,314
Licenses and permits	-	1,368,165	-	-	5,729,440
Intergovernmental revenues	9,739,940	-	898,873	3,718,558	50,382,192
Charges for services	429,902	-	443,945	358,514	14,409,143
Fines and forfeitures	-	-	-	-	65,904
Miscellaneous	(115,363)	(41,660)	6,659,457	694,725	7,887,163
Total Revenues	10,875,793	1,326,505	18,824,129	4,771,797	101,090,746
Expenditures					
Current:					
General government	-	540	-	-	568,393
Public safety	-	-	-	-	26,315,262
Public works	15,049,608	-	-	-	15,049,608
Health and sanitation	-	-	-	-	32,328,885
Welfare	-	-	20,472,422	19,585,352	45,837,720
Culture and recreation	-	-	-	-	3,183,487
Total Expenditures	15,049,608	540	20,472,422	19,585,352	123,283,355
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,173,815)	1,325,965	(1,648,293)	(14,813,555)	(22,192,609)
Other Financing Sources (Uses)					
Proceeds from insurance recoveries	-	-	-	-	19,855
Transfers in	4,829,305	-	24,120,906	19,443,515	59,458,767
Transfers out	(425,000)	(1,146,894)	(16,769,603)	-	(22,952,996)
Total Other Financing Sources (Uses)	4,404,305	(1,146,894)	7,351,303	19,443,515	36,525,626
Net Change in Fund Balances	230,490	179,071	5,703,010	4,629,960	14,333,017
Fund Balances, July 1	9,768,270	434,805	4,119,330	-	62,818,599
Fund Balances, June 30	\$ 9,998,760	\$ 613,876	\$ 9,822,340	\$ 4,629,960	\$ 77,151,616

WASHOE COUNTY, NEVADA
HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Licenses and permits	\$ 3,585,726	\$ 4,036,811	\$ 451,085	\$ 3,796,628
Intergovernmental Revenues:				
Federal grants	28,615,503	14,499,896	(14,115,607)	19,858,153
State grants	614,525	633,488	18,963	669,882
Other	1,135,000	1,273,361	138,361	951,097
Charges for Services:				
Health	3,395,342	3,941,183	545,841	4,313,169
Fines and Forfeitures	-	65,904	65,904	139,500
Miscellaneous:				
Contributions and donations	10,000	2,952	(7,048)	8,437
Other	199,074	208,295	9,221	242,778
Total Revenues	37,555,170	24,661,890	(12,893,280)	29,979,644
Expenditures				
Health and Sanitation Function:				
Salaries and wages	16,390,651	13,775,347	2,615,304	13,118,889
Employee benefits	7,417,178	6,219,787	1,197,391	6,210,971
Services and supplies	25,641,593	11,185,860	14,455,733	12,093,186
Capital outlay	269,213	26,772	242,441	786,314
Total Expenditures	49,718,635	31,207,766	18,510,869	32,209,360
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,163,465)	(6,545,876)	5,617,589	(2,229,716)
Other Financing Sources (Uses)				
Surplus Equipment Sales	-	4,750	4,750	-
Transfers in	9,516,856	9,516,856	-	9,516,856
Transfers out	(69,489)	(87,537)	(18,048)	(72,552)
Total Other Financing Sources (Uses)	9,447,367	9,434,069	(13,298)	9,444,304
Net Change in Fund Balances	(2,716,098)	2,888,193	5,604,291	7,214,588
Fund Balances, July 1	11,656,851	15,276,681	3,619,830	8,062,093
Fund Balances, June 30	\$ 8,940,753	\$ 18,164,874	\$ 9,224,121	\$ 15,276,681

WASHOE COUNTY, NEVADA
SENIOR SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 1,772,912	\$ 1,803,661	\$ 30,749	\$ 1,685,903
Intergovernmental Revenues:				
Federal grants	2,336,088	1,439,089	(896,999)	1,616,137
State and local grants	1,532,649	777,851	(754,798)	523,298
Charges for Services:				
Senior law project fees	75,000	44,259	(30,741)	46,619
Program income	127,396	109,009	(18,387)	116,536
Other	714,050	650,405	(63,645)	540,319
Miscellaneous:				
Contributions and donations	77,469	65,790	(11,679)	6,065
Reimbursements	25,450	17,506	(7,944)	3,016
Other	58,350	33,548	(24,802)	47,915
Total Revenues	6,719,364	4,941,118	(1,778,246)	4,585,808
Expenditures				
Welfare Function:				
Salaries and wages	1,697,667	1,664,641	33,026	1,670,673
Employee benefits	874,565	839,850	34,715	915,720
Services and supplies	5,419,717	3,079,496	2,340,221	2,589,319
Capital outlay	346,453	195,959	150,494	348,535
Total Expenditures	8,338,402	5,779,946	2,558,456	5,524,247
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,619,038)	(838,828)	780,210	(938,439)
Other Financing Sources (Uses)				
Transfers:				
General Fund	1,406,782	1,406,782	-	1,406,782
Net Change in Fund Balances	(212,256)	567,954	780,210	468,343
Fund Balances, July 1	1,336,668	1,770,557	433,889	1,302,214
Fund Balances, June 30	\$ 1,124,412	\$ 2,338,511	\$ 1,214,099	\$ 1,770,557

WASHOE COUNTY, NEVADA
ENHANCED 911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Charges for Services:				
Enhanced 911 fees	\$ 5,718,201	\$ 5,800,307	\$ 82,106	\$ 5,818,494
Miscellaneous:				
Investment earnings	7,600	59,033	51,433	76,493
Net increase (decrease) in the fair value of investments	-	(323,657)	(323,657)	(60,288)
Total Revenues	5,725,801	5,535,683	(190,118)	5,834,699
Expenditures				
Public Safety Function:				
Salaries and wages	130,067	112,182	17,885	127,855
Employee benefits	61,112	51,168	9,944	62,145
Services and supplies	7,592,806	4,786,419	2,806,387	4,154,156
Capital outlay	460,725	120,725	340,000	-
Total Expenditures	8,244,710	5,070,494	3,174,216	4,344,156
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(2,518,909)	465,189	2,984,098	1,490,543
Other Financing Sources (Uses)				
Transfers Out	-	-	-	(750,000)
Net Change in Fund Balances	(2,518,909)	465,189	2,984,098	740,543
Fund Balances, July 1	5,972,031	6,606,759	634,728	5,866,216
Fund Balances, June 30	\$ 3,453,122	\$ 7,071,948	\$ 3,618,826	\$ 6,606,759

WASHOE COUNTY, NEVADA
LIBRARY EXPANSION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 3,545,830	\$ 3,607,311	\$ 61,481	\$ 3,371,773
Miscellaneous:				
Investment earnings	15,000	34,758	19,758	42,878
Net increase (decrease) in the fair value of investments	-	(156,700)	(156,700)	(38,387)
Total Revenues	3,560,830	3,485,369	(75,461)	3,376,264
Expenditures				
Culture and Recreation Function:				
Salaries and wages	1,364,600	1,207,693	156,907	900,565
Employee benefits	639,850	523,969	115,881	398,126
Services and supplies	1,494,148	1,418,600	75,548	1,171,473
Capital Outlay	33,225	33,225	-	
Total Expenditures	3,531,823	3,183,487	348,336	2,470,164
Excess (Deficiency) of Revenues Over (Under) Expenditures	29,007	301,882	272,875	906,100
Other Financing Sources (Uses)				
Transfers:				
Public Works Construction	(788,340)	(679,334)	(109,006)	-
Debt Service Fund				
Net Change in Fund Balances	(759,333)	(377,452)	381,881	906,100
Fund Balances, July 1	3,650,178	3,945,395	295,217	3,039,295
Fund Balances, June 30	\$ 2,890,845	\$ 3,567,943	\$ 677,098	\$ 3,945,395

WASHOE COUNTY, NEVADA
ANIMAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 5,318,742	\$ 5,562,764	\$ 244,022	\$ 5,180,685
Licenses and Permits:				
Animal licenses	307,000	324,464	17,464	331,280
Charges for Services:				
Animal services	203,000	217,318	14,318	177,088
Miscellaneous:				
Investment earnings	100,000	68,952	(31,048)	105,539
Net increase (decrease) in the fair value of investments	-	(296,337)	(296,337)	(85,846)
Contributions and donations	240,830	52,812	(188,018)	53,645
Other	112,018	142,095	30,077	131,134
Total Revenues	6,281,590	6,072,068	(209,522)	5,893,525
Expenditures				
Public Safety Function:				
Salaries and wages	2,858,416	2,677,801	180,615	2,677,191
Employee benefits	1,472,002	1,389,939	82,063	1,455,966
Services and supplies	1,946,999	1,689,116	257,883	1,556,757
Capital outlay	15,000	-	15,000	55,800
Total Expenditures	6,292,417	5,756,856	535,561	5,745,714
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,827)	315,212	326,039	147,811
Other Financing Sources (Uses)				
Transfer to Public Works Construction	-	-	-	(451,238)
Net Change in Fund Balances	(10,827)	315,212	326,039	(303,427)
Fund Balances, July 1	5,692,497	6,693,153	1,000,656	6,996,580
Fund Balances, June 30	\$ 5,681,670	\$ 7,008,365	\$ 1,326,695	\$ 6,693,153

WASHOE COUNTY, NEVADA
REGIONAL PUBLIC SAFETY TRAINING CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Charges for Services:				
Training fees - partner agencies	\$ 974,738	\$ 938,307	\$ (36,431)	\$ 928,820
Training fees - workshops	15,000	2,000	(13,000)	2,500
Miscellaneous:				
Investment earnings	5,000	17,852	12,852	22,815
Net increase (decrease) in the fair value of investments		(68,414)	(68,414)	(18,783)
Rental income	30,000	65,713	35,713	73,194
Other	12,000	-	(12,000)	-
Total Revenues	1,036,738	955,458	(81,280)	1,008,546
Expenditures				
Public Safety Function:				
Salaries and wages	298,434	298,047	387	262,162
Employee benefits	156,384	154,521	1,863	125,105
Services and supplies	396,232	292,107	104,125	293,901
Capital outlay	222,543	195,996	26,547	-
Total Expenditures	1,073,593	940,671	132,922	681,168
Excess (Deficiency) of Revenues Over (Under) Expenditures	(36,855)	14,787	51,642	327,378
Other Financing Sources (Uses)				
Surplus Equipment Sales	-	15,105	15,105	-
Net Change in Fund Balances	(36,855)	29,892	66,747	327,378
Fund Balances, July 1	1,435,067	1,526,707	91,640	1,199,329
Fund Balances, June 30	\$ 1,398,212	\$ 1,556,599	\$ 158 87	\$ 1,526,707

WASHOE COUNTY, NEVADA
TRUCKEE RIVER FLOOD MANAGEMENT INFRASTRUCTURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Infrastructure sales tax - NRS 377B.100	\$ 12,042,319	\$ 14,693,579	\$ 2,651,260	\$ 13,037,229
Miscellaneous:				
Investment earnings	1,000	893	(107)	1,109
Net increase (decrease) in the fair value of investments	1,061,930	(2,879)	(1,064,809)	(687)
Reimbursements	-	1,100,569	1,100,569	1,073,351
Total Revenues	13,105,249	15,792,162	2,686,913	14,111,002
Expenditures				
Public Safety Function:				
Salaries and wages	671,716	681,131	(9,415)	660,324
Employee benefits	314,636	316,557	(1,921)	330,373
Services and supplies	9,904,471	12,152,089	(2,247,618)	10,314,800
Total Public Safety Function	10,890,823	13,149,777	(2,258,954)	11,305,497
Total Expenditures	10,890,823	13,149,777	(2,258,954)	11,305,497
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,214,426	2,642,385	427,959	2,805,505
Other Financing Sources (Uses)				
Transfers:				
Debt Service Fund	(2,214,426)	(2,486,185)	(271,759)	(2,325,839)
Net Change in Fund Balances	-	156,200	156,200	479,666
Fund Balances, July 1	2,067,170	2,546,836	479,666	2,067,170
Fund Balances, June 30	\$ 2,067,170	\$ 2,703,036	\$ 635,866	\$ 2,546,836

WASHOE COUNTY, NEVADA
REGIONAL COMMUNICATIONS SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ 2,346,165	\$ 2,352,901	\$ 6,736	\$ 2,367,187
Miscellaneous:				
Investment earnings	13,620	43,062	29,442	59,462
Net increase (decrease) in the fair value of investments	-	(190,879)	(190,879)	(54,470)
Reimbursements	-	3,481	3,481	18,581
Total Revenues	2,359,785	2,208,565	(151,220)	2,390,760
Expenditures				
Public Safety Function:				
Salaries and wages	458,632	411,579	47,053	532,887
Employee benefits	200,929	190,732	10,197	225,270
Services and supplies	1,035,935	780,090	255,845	514,699
Capital outlay	60,000	15,063	44,937	39,259
Total Expenditures	1,755,496	1,397,464	358,032	1,312,115
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	604,289	811,101	206,812	1,078,645
Other Financing Sources (Uses)				
Transfers In	27,372	53,866	26,494	-
Transfers Out	(3,794,142)	(1,358,443)	2,435,699	(930,863)
Total Other Financing Sources (Uses)	(3,766,770)	(1,304,577)	2,462,193	(930,863)
Net Change in Fund Balances	(3,162,481)	(493,476)	2,669,005	147,782
Fund Balances, July 1	4,500,607	4,641,288	140,681	4,493,506
Fund Balances, June 30	\$ 1,338,126	\$ 4,147,812	\$ 2,809,686	\$ 4,641,288

WASHOE COUNTY, NEVADA
REGIONAL PERMITS SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ 335,666	\$ 354,656	\$ 18,990	\$ 294,106
Charges for services	220,248	223,479	3,231	249,402
Miscellaneous:				
Investment earnings	2,700	5,558	2,858	5,809
Net increase (decrease) in the fair value of investments	-	(32,411)	(32,411)	(7,059)
Total Revenues	558,614	551,282	(7,332)	542,258
Expenditures				
Services and Supplies:				
General Government Function	693,118	567,853	125,265	466,569
Excess (Deficiency) of Revenues Over (Under) Expenditures	(134,504)	(16,571)	117,933	75,689
Other Financing Sources (Uses)				
Transfers:				
Health Fund	69,489	87,537	(18,048)	72,552
Total Other Financing Sources (uses)	69,489	87,537	(18,048)	72,552
Net Change in Fund Balances	(65,015)	70,966	135,981	148,241
Fund Balances, July 1	669,875	721,155	51,280	572,914
Fund Balances, June 30	\$ 604,860	\$ 792,121	\$ 187,261	\$ 721,155

WASHOE COUNTY, NEVADA
CENTRAL TRUCKEE MEADOWS REMEDIATION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Charges for Services:				
Remediation fees	\$ 1,250,000	\$ 1,250,515	\$ 515	\$ 1,250,486
Miscellaneous:				
Investment earnings	68,963	41,894	(27,069)	68,070
Net increase (decrease) in the fair value of investments	-	(203,482)	(203,482)	(45,398)
Total Revenues	1,318,963	1,088,927	(230,036)	1,273,158
Expenditures				
Health and Sanitation Function:				
Salaries and wages	599,948	420,189	179,759	391,818
Employee benefits	295,468	211,092	84,376	220,462
Services and supplies	3,046,623	489,838	2,556,785	792,776
Total Expenditures	3,942,039	1,121,119	2,820,920	1,405,056
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,623,076)	(32,192)	2,590,884	(131,898)
Fund Balances, July 1	3,488,852	4,767,663	1,278,811	4,899,561
Fund Balances, June 30	\$ 865,776	\$ 4,735,471	\$ 3,869,695	\$ 4,767,663

WASHOE COUNTY, NEVADA
ROADS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
County Option MVFT 1.0 Cent	\$ 812,845	\$ 821,314	\$ 8,469	\$ 805,330
Intergovernmental Revenues:				
Federal grants	22,515	22,515	-	17,277
State shared revenues:				
Motor vehicle fuel tax (1.25 cents)	3,711,552	3,906,843	195,291	3,726,954
Motor vehicle fuel tax (1.75 cents)	2,003,925	2,028,779	24,854	1,999,983
Motor vehicle fuel tax (3.6/2.35 cents)	3,621,678	3,781,803	160,125	3,705,322
Charges for Services:				
Street, curb and gutter cut fees	750,000	429,902	(320,098)	572,625
Other	-	-	-	23,860
Miscellaneous:				
Investment earnings	88,580	59,485	(29,095)	92,349
Net increase (decrease) in the fair value of investments	-	(370,642)	(370,642)	(71,876)
Other	112,938	195,794	82,856	130,784
Total Revenues	<u>11,124,033</u>	<u>10,875,793</u>	<u>(248,240)</u>	<u>11,002,608</u>
Expenditures				
Public Works Function:				
Salaries and wages	4,249,587	3,809,804	439,783	3,780,568
Employee benefits	2,182,964	1,966,937	216,027	2,067,095
Services and supplies	7,784,459	6,218,709	1,565,750	5,643,960
Capital outlay	7,184,084	3,054,158	4,129,926	2,827,697
Total Expenditures	<u>21,401,094</u>	<u>15,049,608</u>	<u>6,351,486</u>	<u>14,319,320</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(10,277,061)</u>	<u>(4,173,815)</u>	<u>6,103,246</u>	<u>(3,316,712)</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	2,329,305	2,879,305	550,000	1,073,620
Public Works Fund	(425,000)	(425,000)	-	-
Capital Facilities Fund	1,950,000	1,950,000	-	1,950,000
Total Other Financing Sources (Uses)	<u>3,854,305</u>	<u>4,404,305</u>	<u>550,000</u>	<u>3,023,620</u>
Net Change in Fund Balances	<u>(6,422,756)</u>	<u>230,490</u>	<u>6,653,246</u>	<u>(293,092)</u>
Fund Balances, July 1	<u>8,215,708</u>	<u>9,768,270</u>	<u>1,552,562</u>	<u>10,061,362</u>
Fund Balances, June 30	<u>\$ 1,792,952</u>	<u>\$ 9,998,760</u>	<u>\$ 8,205,808</u>	<u>\$ 9,768,270</u>

WASHOE COUNTY, NEVADA
MARIJUANA ESTABLISHMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Licenses and Permits:				
General Business Licenses	\$ 1,000,000	\$ 1,368,165	\$ 368,165	\$ 1,270,462
Miscellaneous:				
Investment earnings	-	7,695	7,695	8,292
Net increase (decrease) in the fair value of investments	-	(49,355)	(49,355)	(13,307)
Total Revenues	1,000,000	1,326,505	326,505	1,265,447
Expenditures				
General Government				
Services and supplies	1,000	540	460	425
Total Expenditures	1,000	540	460	425
Excess (Deficiency) of Revenues Over (Under) Expenditures	999,000	1,325,965	326,965	1,265,022
Other Financing Sources (Uses)				
Transfers	(1,146,894)	(1,146,894)	-	(925,077)
Net Change in Fund Balances	(147,894)	179,071	326,965	339,945
Fund Balances, July 1	300,788	434,805	134,017	94,860
Fund Balances, June 30	\$ 152,894	\$ 613,876	\$ 460,982	\$ 434,805

WASHOE COUNTY, NEVADA
INDIGENT TAX LEVY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 10,637,485	\$ 10,821,854	\$ 184,369	\$ 10,115,317
Intergovernmental Revenues:				
Federal Grants	839,472	374,026	(465,446)	862,730
State Grants	242,938	524,847	281,909	767,894
Charges for Services:				
Other	616,590	443,945	(172,645)	926,361
Miscellaneous:				
Contributions and donations	766	66	(700)	130,000
Investment earnings	60,000	81,125	21,125	104,786
Net increase (decrease) in the fair value of investments	-	(612,616)	(612,616)	(34,555)
Surplus Equipment Sales	-	7,913	7,913	-
Other	7,971,775	7,182,969	(788,806)	4,284,613
Total Revenues	20,369,026	18,824,129	(1,544,897)	17,157,146
Expenditures				
Welfare Function:				
Salaries and wages	3,223,224	2,537,297	685,927	5,033,399
Employee benefits	1,746,344	1,403,108	343,236	2,763,760
Services and supplies	19,313,110	16,523,135	2,789,975	24,153,708
Capital outlay	3,031,726	8,882	3,022,844	120,633
Total Expenditures	27,314,404	20,472,422	6,841,982	32,071,500
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,945,378)	(1,648,293)	5,297,085	(14,914,354)
Other Financing Sources (Uses)				
Transfers In:				
General Fund	24,120,906	24,120,906	-	22,166,393
Transfers Out				
Homelessness	(9,078,553)	(8,446,876)	631,677	-
Child Protective Services	(8,252,430)	(8,252,430)	-	(7,498,422)
Other Restrict	-	(997)	(997)	-
Public Works Construction	(69,300)	(69,300)	-	(2,484,235)
Total Other Financing Sources (Uses)	6,720,623	7,351,303	630,680	12,183,736
Net Change in Fund Balances	(224,755)	5,703,010	5,927,765	(2,730,618)
Fund Balances, July 1	2,487,190	4,119,330	1,632,140	6,849,948
Fund Balances, June 30	\$ 2,262,435	\$ 9,822,340	\$ 7,559,905	\$ 4,119,330

WASHOE COUNTY, NEVADA
HOMELESSNESS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Federal grants	4,917,640	3,536,512	(1,381,128)	-
State and local grants	531,274	182,046	(349,228)	-
Charges for Services:				
Medicaid Admin Claiming	497,000	340,608	(156,392)	-
Other	23,000	17,906	(5,094)	-
Miscellaneous:				
Investment earnings	-	31,644	31,644	-
Net increase (decrease) in the fair value of investments	-	(356,340)	(356,340)	-
Other	1,103,619	1,019,421	(84,198)	-
Total Revenues	7,072,533	4,771,797	(2,300,736)	-
Expenditures				
Welfare Function:				
Salaries and wages	3,877,072	3,721,108	155,964	-
Employee benefits	1,945,952	1,847,129	98,823	-
Services and supplies	18,872,714	11,924,766	6,947,948	-
Capital outlay	2,100,000	2,092,349	7,651	-
Total Expenditures	26,795,738	19,585,352	7,210,386	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,723,205)	(14,813,555)	4,909,650	-
Other Financing Sources (Uses)				
Transfers:				
General Fund	10,588,515	10,496,639	(91,876)	-
Indigent Tax Levy Fund	9,078,553	8,446,876	(631,677)	-
Marijuana Establishment Fund	500,000	500,000	-	-
Contingency	(91,876)	-	91,876	-
Total Other Financing Sources (Uses)	20,075,192	19,443,515	(631,677)	-
Net Change in Fund Balances	351,987	4,629,960	4,277,973	-
Fund Balances, July 1	-	-	-	-
Fund Balances, June 30	\$ 351,987	\$ 4,629,960	\$ 4,277,973	\$ -



DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

	<u>Page</u>
<u>Nonmajor Debt Service Fund:</u>	
Special Assessment Debt Service Fund	
To account for assessments, penalties, investment income and other resources to retire debt issued for improvements benefiting those properties against which the special assessments are levied	143
District 29 – Mt. Rose: sewer project	
District 32 – Spanish Springs Valley Ranches Roads	
District 37 – Spanish Springs Sewer Phase 1a	
District 39 – Lightning W Water System	
Debt Service Fund	
To account for ad valorem taxes specifically apportioned and appropriated for the retirement of ad valorem supported debt principal and interest, as well as payment of debt supported by other legal resources transferred from various governmental funds.....	144

WASHOE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
BALANCE SHEET
JUNE 30, 2022

	Debt Service Fund	Special Assessment Debt Service Fund	Total
Assets			
Cash and investments	\$ 5,824,529	\$ 2,039,336	\$ 7,863,865
Other taxes receivable	-	2,357,389	2,357,389
Interest receivable	-	2,297	2,297
Property taxes receivable	17,826	-	17,826
Total Assets	\$ 5,842,355	\$ 4,399,022	\$ 10,241,377
Liabilities			
Accounts payable	\$ -	\$ 1,019	\$ 1,019
Other liabilities	-	8,489	8,489
Total Liabilities	-	9,508	9,508
Deferred Inflows of Resources			
Unavailable revenue-grants and other revenue	-	2,357,390	2,357,390
Unavailable revenue-property taxes	13,965	-	13,965
Total Deferred Inflows of Resources	13,965	2,357,390	2,371,355
Fund Balances			
Restricted	5,828,390	2,032,124	7,860,514
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 5,842,355	\$ 4,399,022	\$ 10,241,377

WASHOE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

	Debt Service Fund	Special Assessment Debt Service Fund	Total
Revenues			
Taxes:			
Ad valorem	\$ 3,155,987	\$ -	\$ 3,155,987
Special assessments	-	1,026,150	1,026,150
Miscellaneous:			
Investment earnings	-	15,967	15,967
Net increase (decrease) in the fair value of investments	-	(74,828)	(74,828)
Assessment interest	-	141,691	141,691
Penalties	-	10,162	10,162
Total Revenues	3,155,987	1,119,142	4,275,129
Expenditures			
Services and Supplies:			
Investment pool allocations	-	1,100	1,100
Debt Service:			
General Obligation Bonds:			
Ad Valorem Supported Debt:			
Principal	18,757,000	-	18,757,000
Interest	499,363	-	499,363
Debt service fees and other fiscal charges	24,042	-	24,042
Bond issue costs	145,872	-	145,872
Revenue-Backed:			
Principal	31,109,362	-	31,109,362
Interest	1,960,827	-	1,960,827
Debt service fees and other fiscal charges	4,035	-	4,035
Bond issue costs	397,162	-	397,162
Total General Obligation Bonds	52,897,663	-	52,897,663
Revenue Bonds:			
Principal	2,112,300	-	2,112,300
Interest	805,096	-	805,096
Debt service fees and other fiscal charges	3,980	-	3,980
Total Revenue Bonds	2,921,376	-	2,921,376
Special Assessment Bonds:			
Principal	-	1,017,209	1,017,209
Interest	-	93,899	93,899
Debt service fees and other fiscal charges	-	23,219	23,219
Total Assessment Bonds	-	1,134,327	1,134,327
Total Expenditures	55,819,039	1,135,427	56,954,466
Excess (Deficiency) of Revenues Over (Under) Expenditures	(52,663,052)	(16,285)	(52,679,337)
Other Financing Sources (Uses)			
Refunding bonds issued	36,365,000	-	36,365,000
Bond proceeds	(140,000)	-	(140,000)
Bond premium	5,989,516	-	5,989,516
Transfers:			
General Fund	5,938,194	-	5,938,194
Regional Communication System	453,093	-	453,093
Infrastructure Fund	2,486,185	-	2,486,185
Other Restricted Fund	1,496,026	-	1,496,026
Total Other Financing Sources (Uses)	52,588,014	-	52,588,014
Net Change in Fund Balances	(75,038)	(16,285)	(91,323)
Fund Balances, July 1	5,903,428	2,048,409	7,951,837
Fund Balances, June 30	\$ 5,828,390	\$ 2,032,124	\$ 7,860,514

WASHOE COUNTY, NEVADA
SPECIAL ASSESSMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Special assessments	\$ 490,000	\$ 1,026,150	\$ 536,150	\$ 758,360
Miscellaneous:				
Investment earnings	10,800	15,967	5,167	20,715
Net increase (decrease) in the fair value of investments	-	(74,828)	(74,828)	(16,619)
Assessment interest	245,000	141,691	(103,309)	228,211
Penalties	14,000	10,162	(3,838)	29,201
Total Revenues	759,800	1,119,142	359,342	1,019,868
Expenditures				
Services and Supplies:				
Investment pool allocations	1,000	1,100	(100)	1,094
Debt Service:				
Special Assessment Bonds:				
Principal	247,210	1,017,209	(769,999)	637,472
Interest	105,813	93,899	11,914	129,253
Debt service fees and other fiscal charges	26,200	23,219	2,981	25,905
Total Expenditures	380,223	1,135,427	(755,204)	793,724
Excess (Deficiency) of Revenues Over (Under) Expenditures	379,577	(16,285)	(395,862)	226,144
Fund Balances, July 1	2,141,264	2,048,409	(92,855)	1,822,265
Fund Balances, June 30	\$ 2,520,841	\$ 2,032,124	\$ (488,717)	\$ 2,048,409

WASHOE COUNTY, NEVADA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 3,013,955	\$ 3,155,987	\$ 142,032	\$ 2,940,029
Total Revenues	3,013,955	3,155,987	142,032	2,940,029
Expenditures				
Debt Service:				
General Obligation Bonds:				
Ad Valorem Supported Debt:				
Principal	2,467,000	18,757,000	(16,290,000)	2,379,000
Interest	547,521	499,363	48,158	624,893
Debt service fees and other fiscal charges	27,772	24,042	3,730	22,118
Bond issue costs	-	145,872	(145,872)	-
Revenue-Backed:				
Principal	5,625,372	31,109,362	(25,483,990)	14,904,970
Interest	1,620,146	1,960,827	(340,681)	1,676,002
Debt service fees and other fiscal charges	3,095	4,035	(940)	2,835
Bond issue costs	-	397,162	(397,162)	70,085
Total General Obligation Bonds	10,290,906	52,897,663	(42,606,757)	19,679,903
Revenue Bonds:				
Principal	2,169,959	2,112,300	57,659	1,996,208
Interest	887,297	805,096	82,201	890,968
Debt service fees and other fiscal charges	24,130	3,980	20,150	3,980
Total Revenue Bonds	3,081,386	2,921,376	160,010	2,891,156
Total Expenditures	13,372,292	55,819,039	(42,446,747)	22,571,059
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,358,337)	(52,663,052)	(42,304,715)	(19,631,030)
Other Financing Sources (Uses)				
Refunding bonds issued	-	36,365,000	36,365,000	9,695,000
Bond proceeds	-	(140,000)	(140,000)	140,000
Bond Premium	-	5,989,516	5,989,516	-
Transfers:				
General Fund	5,961,487	5,938,194	(23,293)	6,248,891
Regional Communication System	498,200	453,093	(45,107)	130,862
Truckee River Flood Management Infrastructure Fund	2,214,426	2,486,185	271,759	2,325,839
Other Restricted Fund	1,655,886	1,496,026	(159,860)	1,462,931
Total Other Financing Sources (Uses)	10,329,999	52,588,014	42,258,015	20,003,523
Net Change in Fund Balances	(28,338)	(75,038)	(46,700)	372,493
Fund Balances, July 1	5,337,662	5,903,428	565,766	5,530,935
Fund Balances, June 30	\$ 5,309,324	\$ 5,828,390	\$ 519,066	\$ 5,903,428



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CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

Page

Major Capital Projects Funds:

Capital Improvements Fund

Resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects146

Nonmajor Capital Projects Funds:

Parks Capital Projects Fund

Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space150

Capital Facilities Tax Fund

Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets151

Regional Permits Capital Fund

Resources are derived from County pay-as-you-go capital funds and reimbursements from the Cities of Reno and Sparks and the Washoe County Health District, under the terms of the inter-local agreement, and any regional technology fees to recover portions of the project's implementation costs152

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ -	\$ -	\$ -	24
Intergovernmental Revenues:				
Federal grants	1,234,981	1,102,413	(132,568)	-
State grants	3,812,514	1,813,127	(1,999,387)	242,691
Local contributions	-	-	-	200,000
Charges for Services:				
Reimbursements	-	12,092,544	12,092,544	-
Miscellaneous:				
Investment earnings	62,500	247,000	184,500	295,494
Net increase (decrease) in the fair value of investments	-	(2,620,657)	(2,620,657)	(288,627)
Contributions and donations	969,338	-	(969,338)	-
Other	3,412,200	481,500	(2,930,700)	76,839
Total Revenues	9,491,533	13,115,927	3,624,394	526,421
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	436,123	181,839	254,284	194,649
Other	2,933,090	1,057,183	1,875,907	106,327
Total General Government Function	3,369,213	1,239,022	2,130,191	300,976
Judicial Function:				
75 Court Street Improvements	312,918	280,729	32,189	276,186
Children Advocacy	415,000	394,639	20,361	-
Karpel Software	1,020,750	953,457	67,293	-
SJC Building Improvements	1,536,159	137,998	1,398,161	409,189
RJC Hearing Room Upgrades	1,039,383	483,402	555,981	15,016
Other	1,304,365	628,457	675,908	286,067
Total Judicial Function	5,628,575	2,878,682	2,749,893	986,458
Public Safety Function:				
Detention Center improvements	6,854,513	1,937,925	4,916,588	1,259,321
Nevada Shared Radio System	902,523	901,014	1,509	702,803
Other	13,706,740	4,972,470	8,734,270	2,345,074
Total Public Safety Function	21,463,776	7,811,409	13,652,367	4,307,198
Public Works Function:				
Air and water quality improvements	4,497,289	2,496,105	2,001,184	247,089
Washoe County facilities parking lots	736,942	280,778	456,164	280,777
Major Maintenance Replacement	652,500	-	652,500	-
North Valley's Mitigation Strategy	2,319,096	815,316	1,503,780	138,920
Incline Village Fuel Tank	700,000	260,271	439,729	-
Lemmon Valley Home Acquisitions	1,034,981	902,485	132,496	-
Other	942,857	402,914	539,943	11,874
Total Public Works Function	10,883,665	5,157,869	5,725,796	678,660
Welfare Function:				
Our Place Campus Remodel	1,232,906	98,455	1,134,451	3,329,635
Safe Camp	5,298,997	1,930,348	3,368,649	134,135
Nevada Cares Campus	21,468,706	2,144,667	19,324,039	-
Kids Kottage	295,000	266,942	28,058	-
Other	2,195,450	-	2,195,450	-
Total Welfare Function	30,491,059	4,440,412	26,050,647	3,463,770

(CONTINUED)

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Health and Sanitation				
Health Mobile Outreach	490,000	-	490,000	-
Other	300,000	-	300,000	-
Total Welfare Function	790,000	-	790,000	-
Culture and Recreation Function:				
Library Renovations	1,792,120	833,655	958,465	24,816
Parks infrastructure	496,255	111,203	385,052	147,384
Other	42,500	-	42,500	-
Total Culture and Recreation Function	2,330,875	944,858	1,386,017	172,200
Debt Service Function:				
Bond issuance cost	-	-	-	280,551
Total Expenditures	74,957,163	22,472,252	52,484,911	10,189,813
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(65,465,630)	(9,356,325)	56,109,305	(9,663,392)
Other Financing Sources (Uses)				
Proceeds from bond issued	\$ -	\$ -	\$ -	\$ 9,135,000
Bond premium	-	-	-	1,411,220
Transfers:				
General Fund	7,505,300	41,852,074	34,346,774	3,010,000
Other Restricted Fund	35,075,649	3,649,450	(31,426,199)	159,122
Indigent Tax Levy Fund	69,300	69,300	-	2,484,235
Library Expansion	788,340	679,334	(109,006)	-
Animal Services	-	-	-	451,238
Regional Permits Capital Fund	-	244,013	244,013	-
Enhanced E911	-	-	-	750,000
Roads	425,000	425,000	-	-
Regional Communication System	3,295,941	905,000	(2,390,941)	800,000
Total Other Financing Sources (Uses)	47,159,530	47,824,171	664,641	18,200,815
Net Change in Fund Balances	(18,306,100)	38,467,846	56,773,946	8,537,423
Fund Balances, July 1	23,124,705	24,206,330	1,081,625	15,668,907
Fund Balances, June 30	\$ 4,818,605	\$ 62,674,176	\$ 57,855,571	\$ 24,206,330

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2022

	Parks Capital Projects Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Assets				
Cash and investments	\$ 12,498,741	\$ 2,792,362	\$ -	\$ 15,291,103
Property taxes receivable	-	49,260	-	49,260
Interest receivable	15,520	3,634	-	19,154
Due from other governments	20,999	-	-	20,999
Total Assets	\$ 12,535,260	\$ 2,845,256	\$ -	\$ 15,380,516
Liabilities				
Accounts payable	\$ 347,653	\$ -	\$ -	\$ 347,653
Contracts/retention payable	60,426	-	-	60,426
Due to other governments	-	-	-	-
Total Liabilities	408,079	-	-	408,079
Deferred Inflows of Resources				
Unavailable revenue - property taxes	-	38,230	-	38,230
Total Deferred Inflows of Resources	-	38,230	-	38,230
Fund Balances				
Restricted	12,127,181	2,807,026	-	14,934,207
Total Fund Balances	12,127,181	2,807,026	-	14,934,207
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 12,535,260	\$ 2,845,256	\$ -	\$ 15,380,516

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2022

	Parks Capital Projects Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Revenues				
Taxes:				
Ad valorem	\$ -	\$ 9,018,237	\$ -	\$ 9,018,237
Residential construction tax	552,402	-	-	552,402
Intergovernmental	20,999	-	-	20,999
Miscellaneous	126,801	(80,591)	1,090	47,300
Total Revenues	700,202	8,937,646	1,090	9,638,938
Expenditures				
Intergovernmental	-	6,175,600	-	6,175,600
Capital Outlay:				
General government	-	-	431	431
Culture and recreation	1,207,595	-	-	1,207,595
Total Capital Outlay	1,207,595	-	431	1,208,026
Total Expenditures	1,207,595	6,175,600	431	7,383,626
Excess (Deficiency) of Revenues Over (Under) Expenditures	(507,393)	2,762,046	659	2,255,312
Other Financing Sources (Uses)				
County property sales	238,990	-	-	238,990
Transfers out	-	(1,950,000)	(244,013)	(2,194,013)
Total Other Financing Sources (Uses)	238,990	(1,950,000)	(244,013)	(1,955,023)
Net Change in Fund Balances	(268,403)	812,046	(243,354)	300,289
Fund Balances, July 1	12,395,584	1,994,980	243,354	14,633,918
Fund Balances, June 30	\$ 12,127,181	\$ 2,807,026	\$ -	\$ 14,934,207

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	\$ 484,000	\$ 552,402	\$ 68,402	\$ 642,204
Intergovernmental Revenues:				
Federal grants	902,175	20,999	(881,176)	282,336
Miscellaneous:				
Investment earnings	241,326	101,521	(139,805)	142,711
Net increase (decrease) in the fair value of investments	-	(514,367)	(514,367)	(134,531)
Contributions and donations	400,000	-	(400,000)	372,800
Other	758,074	539,647	(218,427)	-
Total Revenues	<u>2,785,575</u>	<u>700,202</u>	<u>(2,085,373)</u>	<u>1,305,520</u>
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	1,661,708	1,205	1,660,503	10,483
District Two	1,322,289	6,354	1,315,935	47,285
District Three	172	182	(10)	172
District Four	1,276,448	54,156	1,222,292	786
Special projects	1,541,583	593,419	948,164	434,257
Bond projects	2,616,758	552,279	2,064,479	1,011,094
Total Capital Outlay	<u>8,418,958</u>	<u>1,207,595</u>	<u>7,211,363</u>	<u>1,504,077</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(5,633,383)</u>	<u>(507,393)</u>	<u>5,125,990</u>	<u>(198,557)</u>
Other Financing Sources (Uses)				
County Property Sales	<u>-</u>	<u>238,990</u>	<u>238,990</u>	<u>1,485</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>238,990</u>	<u>238,990</u>	<u>1,485</u>
Net Change in Fund Balances	<u>(5,633,383)</u>	<u>(268,403)</u>	<u>5,364,980</u>	<u>(197,072)</u>
Fund Balances, July 1	<u>12,880,343</u>	<u>12,395,584</u>	<u>(484,759)</u>	<u>12,592,656</u>
Fund Balances, June 30	<u>\$ 7,246,960</u>	<u>\$ 12,127,181</u>	<u>\$ 4,880,221</u>	<u>\$ 12,395,584</u>

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 8,864,567	\$ 9,018,237	\$ 153,670	\$ 8,429,473
Miscellaneous:				
Investment earnings	30,000	33,475	3,475	39,181
Net increase (decrease) in the fair value of investments	-	(114,066)	(114,066)	(24,933)
Total Revenues	8,894,567	8,937,646	43,079	8,443,721
Expenditures				
Intergovernmental:				
Settlement Payments	5,318,740	5,156,260	162,480	-
State of Nevada apportionment			-	5,025,476
Reno/Sparks apportionment	997,264	969,030	28,234	920,332
Other	44,384	50,310	(5,926)	44,145
Total Intergovernmental	6,360,388	6,175,600	184,788	5,989,953
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,534,179	2,762,046	227,867	2,453,768
Other Financing Sources (Uses)				
Transfers:				
Roads Fund	(1,950,000)	(1,950,000)	-	(1,950,000)
Total Other Financing Sources (Uses)	(1,950,000)	(1,950,000)	-	(1,950,000)
Net Change in Fund Balances	584,179	812,046	227,867	503,768
Fund Balances, July 1	1,928,517	1,994,980	66,463	1,491,212
Fund Balances, June 30	\$ 2,512,696	\$ 2,807,026	\$ 294,330	\$ 1,994,980

WASHOE COUNTY, NEVADA
REGIONAL PERMITS CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Revenues				
Miscellaneous:				
Investment earnings	13,500	1,090	(12,410)	467
Total Revenues	13,500	1,090	(12,410)	467
Expenditures				
Capital Outlay:				
General Government Function	27,000	431	26,569	139
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(13,500)	659	14,159	328
Other Financing Sources (Uses)				
Transfers:				
Public Works	-	(244,013)	244,013	-
Total Other Financing Sources (uses)	-	(244,013)	244,013	-
Net Change in Fund Balances	(13,500)	(243,354)	(229,854)	328
Fund Balances, July 1	229,526	243,354	13,828	243,026
Fund Balances, June 30	\$ 216,026	\$ -	\$ (216,026)	\$ 243,354



ENTERPRISE FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Major Enterprise Fund:

Utilities Fund

Established on April 1, 1983, the fund accounts for water planning and operations of County-owned or operated water and sewer systems, including the related capital assets and depreciation.154

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Nonmajor Enterprise Funds:

Building and Safety Fund

Established on July 1, 2001, the fund accounts for issuance of building permits and other fees directly related to building and development in the County, including related capital assets and depreciation.160

Golf Course Fund

Established on July 1, 1982, the fund accounts for operations of two County golf courses – Washoe and Sierra Sage, including related capital assets and depreciation.162

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Utility fees	\$ 19,414,995	\$ 20,489,470	\$ 1,074,475	\$ 18,781,923
Services to other funds	6,000	4,242	(1,758)	2,353
Other	541,004	421,140	(119,864)	572,688
Total Operating Revenues	19,961,999	20,914,852	952,853	19,356,964
Operating Expenses				
Salaries and wages	2,436,460	1,713,469	722,991	1,570,770
Employee benefits	1,195,953	133,578	1,062,375	666,490
Services and supplies	10,731,252	6,722,235	4,009,017	5,516,420
Depreciation/amortization	4,303,202	4,205,868	97,334	3,984,319
Total Operating Expenses	18,666,867	12,775,150	5,891,717	11,737,999
Operating Income (Loss)	1,295,132	8,139,702	6,844,570	7,618,965
Nonoperating Revenues (Expenses)				
Investment earnings	1,455,195	944,558	(510,637)	1,290,635
Net increase (decrease) in the fair value of investments	-	(5,430,112)	(5,430,112)	(1,189,726)
Federal grants	-	-	-	24,672
Nongovernmental grants	-	-	-	35,664
Gain (loss) on asset disposition	-	(300,664)	(300,664)	(5,521)
Interest/bond insurance costs	(373,889)	(584,124)	(210,235)	(234,264)
Connection fee refunds/credits	(25,000)	-	25,000	(64,760)
Other nonoperating revenue	-	12,400	12,400	-
Total Nonoperating Revenues (Expenses)	1,056,306	(5,357,942)	(6,414,248)	(143,300)
Income (Loss) Before Capital Contributions and Transfers	2,351,438	2,781,760	430,322	7,475,665
Capital Contributions				
Hook-up fees	9,088,000	4,852,310	(4,235,690)	10,576,468
Contributions from contractors	2,030,000	2,320,320	290,320	1,817,088
Total Capital Contributions	11,118,000	7,172,630	(3,945,370)	12,393,556
Change in Net Position	\$ 13,469,438	9,954,390	\$ (3,515,048)	19,869,221
Net Position, July 1		268,514,690		248,645,469
Net Position, June 30		\$ 278,469,080		\$ 268,514,690



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WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 19,414,995	\$ 20,286,730	\$ 871,735	\$ 18,512,226
Cash received from services to other funds	6,000	4,242	(1,758)	2,353
Cash received from program loans	3,584	3,260	(324)	13,830
Other operating receipts	539,915	469,556	(70,359)	600,571
Cash payments for personnel costs	(3,632,413)	(2,548,960)	1,083,453	(2,389,349)
Cash payments for services and supplies	(10,731,251)	(6,809,366)	3,921,885	(4,641,421)
Cash payments for program loans	(20,000)	-	20,000	-
Cash payments for refund of hookup fees	(25,000)	-	25,000	(64,760)
Net Cash Provided (Used) by Operating Activities	5,555,830	11,405,462	5,849,632	12,033,450
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	38,235	38,235	929
Nongovernmental grants	-	-	-	30,683
Net Cash Provided (Used) by Noncapital Financing Activities	-	38,235	38,235	31,612
Cash Flows From Capital and Related Financing Activities:				
Hookup fees	9,088,000	4,881,713	(4,206,287)	10,968,190
Other capital contributions	-	(231)	(231)	(216)
Other nonoperating receipts	-	313,064	313,064	5,521
Proceeds from debt issued	13,531,367	13,618,733	87,366	13,269,485
Principal paid on financing	(1,609,825)	(1,609,825)	-	(2,316,983)
Interest paid on financing	(373,889)	(300,164)	73,725	(177,290)
Bond issue	-	(190,024)	(190,024)	-
Proceeds from asset disposition	-	(300,664)	(300,664)	(5,521)
* Acquisition of capital assets	(53,600,000)	(22,304,481)	31,295,519	(20,949,517)
Net Cash Provided (Used) by Capital and Related Financing Activities	(32,964,347)	(5,891,879)	27,072,468	793,669
Cash Flows From Investing Activities:				
Investment earnings (loss)	1,452,700	(4,366,330)	(5,819,030)	198,963
Net Cash Provided (Used) by Investing Activities	1,452,700	(4,366,330)	(5,819,030)	198,963
Net Increase (Decrease) in Cash and Cash Equivalents	(25,955,817)	1,185,488	27,141,305	13,057,694
Cash and Cash Equivalents, July 1	115,148,200	130,144,770	14,996,570	117,087,076
Cash and Cash Equivalents, June 30	<u>\$ 89,192,383</u>	<u>\$ 131,330,258</u>	<u>\$ 42,137,875</u>	<u>\$ 130,144,770</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 1,295,132	\$ 8,139,702	\$ 6,844,570	\$ 7,618,965
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	4,303,202	4,205,868	(97,334)	3,984,319
Net pension expense	-	(286,206)	(286,206)	46,899
Net OPEB expense	-	(410,375)	(410,375)	(233,675)
Construction in progress write-offs	-	99,200	99,200	218,810
Program loan interest	(17,504)	1,332	18,836	1,350
Imputed rental expense	-	6,453	6,453	6,627
Other revenue	-	-	-	-
Hookup fee refunds	(25,000)	-	25,000	(64,760)
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	67,752	67,752	(10,988)
Due from other governments	-	(327,976)	(327,976)	(209,409)
Due from other funds	-	(2,132)	(2,132)	(8,791)
Notes receivable	-	1,928	1,928	12,480
Prepaid lease expense	-	3,100	3,100	3,100
Other receivables	-	49,073	49,073	(49,073)
Increase (decrease) in:				
Accounts payable	-	(707,735)	(707,735)	717,702
Accrued salaries and benefits	-	11,475	11,475	11,421
Compensated absences	-	(16,807)	(16,807)	23,266
Due to other governments	-	442,311	442,311	182,831
Due to other funds	-	22,599	22,599	(196,207)
Unearned revenue	-	57,574	57,574	(47,300)
Other liabilities	-	48,326	48,326	25,883
Total Adjustments	4,260,698	3,265,760	(994,938)	4,414,485
Net Cash Provided (Used) by Operating Activities	\$ 5,555,830	\$ 11,405,462	\$ 5,849,632	\$ 12,033,450
*Acquisition of Capital Assets Financed by Cash	\$ 53,600,000	\$ 22,304,481	\$ 31,295,519	\$ 20,949,517
Capital contributions received	-	2,320,320	(2,320,320)	1,817,088
Increase (decrease) in contracts/retention payable	-	166,512	(166,512)	(164,189)
Total Acquisition of Capital Assets	\$ 53,600,000	\$ 24,791,313	\$ 28,808,687	\$ 22,602,416

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2022

	Golf Course Fund	Building and Safety Fund	Total
Assets			
Current Assets:			
Cash and investments	\$ 3,940,477	\$ 7,903,295	\$ 11,843,772
Accounts receivable	123,321	-	123,321
Interest receivable	4,802	9,700	14,502
Total Current Assets	4,068,600	7,912,995	11,981,595
Noncurrent Assets:			
Capital Assets:			
Nondepreciable:			
Land	608,353	-	608,353
Plant capacity	825,150	-	825,150
Depreciable:			
Land improvements	4,080,561	-	4,080,561
Buildings and improvements	1,258,356	-	1,258,356
Equipment	164,804	71,366	236,170
Software	-	254,630	254,630
Less accumulated depreciation	(4,982,265)	(240,748)	(5,223,013)
Total Noncurrent Assets	1,954,959	85,248	2,040,207
Total Assets	6,023,559	7,998,243	14,021,802
Deferred Outflows of Resources			
Deferred outflows of resources related to pensions	34,137	1,041,600	1,075,737
Deferred outflows of resources related to other post employment benefits	-	98,464	98,464
Total Current Liabilities	34,137	1,140,064	1,174,201
Liabilities			
Current Liabilities:			
Accounts payable	2,930	9,445	12,375
Accrued salaries and benefits	258	66,133	66,391
Compensated absences	-	159,467	159,467
Unearned revenue	-	1,427,081	1,427,081
Due to other governments	62,055	-	62,055
Deposits	-	4,000	4,000
Total Current Liabilities	65,243	1,666,126	1,731,369
Noncurrent Liabilities:			
Other long term liabilities - pensions	441,151	1,464,532	1,905,683
Other long term liabilities - Other post employment benefits	-	(37,029)	(37,029)
Unearned revenue	-	1,714	1,714
Compensated absences	-	57,731	57,731
Total Noncurrent Liabilities	441,151	1,486,948	1,928,099
Total Liabilities	506,394	3,153,074	3,659,468
Deferred Inflows of Resources			
Deferred inflows of resources related to pensions	61,618	1,403,714	1,465,332
Deferred inflows of resources related to other post employment benefits	-	1,210,193	1,210,193
Total deferred inflows of resources	61,618	2,613,907	2,675,525
Net Position			
Net investment in capital assets	1,954,959	85,248	2,040,207
Unrestricted	3,534,725	3,286,078	6,820,803
Total Net Position	\$ 5,489,684	\$ 3,371,326	\$ 8,861,010

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022

	Golf Course Fund	Building and Safety Fund	Total
Operating Revenues			
Charges for Services:			
Golf course fees	\$ 222,603	\$ -	\$ 222,603
Building permits and fees	-	4,315,252	4,315,252
Other	-	8,585	8,585
Miscellaneous	157,829	-	157,829
Total Operating Revenues	380,432	4,323,837	4,704,269
Operating Expenses			
Salaries and wages	6,234	1,607,688	1,613,922
Employee benefits	1,567	244,610	246,177
Services and supplies	288,654	756,854	1,045,508
Depreciation/amortization	72,305	20,058	92,363
Total Operating Expenses	368,760	2,629,210	2,997,970
Operating Income (Loss)	11,672	1,694,627	1,706,299
Nonoperating Revenues (Expenses)			
Investment earnings	34,965	69,022	103,987
Net increase (decrease) in the fair value of investments	(167,895)	(339,708)	(507,603)
Gain (loss) on asset disposition	75,288	-	75,288
Other nonoperating revenue	4,280	-	4,280
Total Nonoperating Revenues (Expenses)	(53,362)	(270,686)	(324,048)
Change in Net Position	(41,690)	1,423,941	1,382,251
Net Position, July 1	5,531,374	1,947,385	7,478,759
Net Position, June 30	\$ 5,489,684	\$ 3,371,326	\$ 8,861,010

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	Golf Course Fund	Building and Safety Fund	Total
Increase (Decrease) In Cash and Cash Equivalents			
Cash Flows From Operating Activities:			
Cash received from customers	\$ 191,597	\$ 4,041,503	\$ 4,233,100
Cash received from other sources	157,829	-	157,829
Cash payments for personnel costs	(9,529)	(2,392,341)	(2,401,870)
Cash payments for services and supplies	(298,119)	(750,634)	(1,048,753)
Net Cash Provided (Used) by Operating Activities	41,778	898,528	940,306
Cash Flows From Capital and Related Financing Activities:			
Dispositions of capital assets	75,288	-	75,288
Net Cash Provided (Used) by Capital and Related Financing Activities	75,288	-	75,288
Cash Flows From Investing Activities:			
Investment earnings	(124,609)	(264,529)	(389,138)
Net Increase in Cash and Cash Equivalents	(7,543)	633,999	626,456
Cash and Cash Equivalents, July 1	3,948,020	7,269,296	11,217,316
Cash and Cash Equivalents, June 30	\$ 3,940,477	\$ 7,903,295	\$ 11,843,772
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities			
Operating income (loss)	\$ 11,672	\$ 1,694,627	\$ 1,706,299
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization	72,305	20,058	92,363
Net Pension Expense	(1,234)	(240,983)	(242,217)
Net Other post employment benefits Expense	-	(307,781)	(307,781)
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(31,006)	-	(31,006)
Increase (decrease) in:			
Accounts payable	(3,535)	6,220	2,685
Accrued salaries and benefits	(494)	9,803	9,309
Compensated absences	-	(1,082)	(1,082)
Due to other government	(2,319)	-	(2,319)
Unearned revenue	-	(282,334)	(282,334)
Other liabilities	(3,611)	-	(3,611)
Total Adjustments	30,106	(796,099)	(765,993)
Net Cash Provided (Used) by Operating Activities	\$ 41,778	\$ 898,528	\$ 940,306

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Building permits	\$ 3,200,000	\$ 4,315,252	\$ 1,115,252	\$ 4,380,380
Other	10,000	8,585	(1,415)	11,345
Total Operating Revenues	3,210,000	4,323,837	1,113,837	4,391,725
Operating Expenses				
Salaries and wages	1,799,853	1,607,688	192,165	1,415,517
Employee benefits	927,855	244,610	683,245	626,879
Services and supplies	1,046,613	756,854	289,759	870,915
Depreciation/amortization	21,800	20,058	1,742	20,058
Total Operating Expenses	3,796,121	2,629,210	1,166,911	2,933,369
Operating Income (Loss)	(586,121)	1,694,627	2,280,748	1,458,356
Nonoperating Revenues (Expenses)				
Investment earnings	30,000	69,022	39,022	88,187
Net increase (decrease) in the fair value of investments	-	(339,708)	(339,708)	(88,321)
Total Nonoperating Revenues (Expenses)	30,000	(270,686)	(300,686)	(134)
Change in Net Position	\$ (556,121)	1,423,941	\$ 1,980,062	1,458,222
Net Position, July 1		1,947,385		489,163
Net Position, June 30		\$ 3,371,326		\$ 1,947,385

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 3,210,000	\$ 4,041,503	\$ 831,503	\$ 4,801,839
Cash payments for personnel costs	(2,724,209)	(2,392,341)	331,868	(2,137,573)
Cash payments for services and supplies	(1,046,612)	(750,634)	295,978	(915,216)
Net Cash Provided (Used) by Operating Activities	(560,821)	898,528	1,459,349	1,749,050
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(70,000)	-	70,000	(1)
Net Cash Provided (Used) by Capital and Related Financing Activities	(70,000)	-	70,000	(1)
Cash Flows From Investing Activities:				
Investment earnings	30,000	(264,529)	(294,529)	2,440
Net Increase (Decrease) in Cash and Cash Equivalents	(600,821)	633,999	1,234,820	1,751,489
Cash and Cash Equivalents, July 1	5,300,935	7,269,296	1,968,361	5,517,807
Cash and Cash Equivalents, June 30	<u>\$ 4,700,114</u>	<u>\$ 7,903,295</u>	<u>\$ 3,203,181</u>	<u>\$ 7,269,296</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (586,121)	1,694,627	\$ 2,280,748	\$ 1,458,356
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	21,800	20,058	(1,742)	20,058
Net pension expense	-	(240,983)	(240,983)	28,982
Net other post employment benefits expense	-	(307,781)	(307,781)	(177,841)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	6,220	6,220	(44,301)
Accrued salaries and benefits	-	9,803	9,803	11,601
Compensated absences	3,500	(1,082)	(4,582)	42,081
Unearned revenue	-	(282,334)	(282,334)	410,114
Total Adjustments	25,300	(796,099)	(821,399)	290,694
Net Cash Provided (Used) by Operating Activities	<u>\$ (560,821)</u>	<u>\$ 898,528</u>	<u>\$ 1,459,349</u>	<u>\$ 1,749,050</u>

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Golf courses	\$ 337,000	\$ 222,603	\$ (114,397)	\$ 327,551
Other	40,000	157,829	117,829	40,000
Total Operating Revenues	377,000	380,432	3,432	367,551
Operating Expenses				
Salaries and wages	19,895	6,234	13,661	25,971
Employee benefits	10,431	1,567	8,864	11,678
Services and supplies	588,664	288,654	300,010	262,453
Depreciation/amortization	208,400	72,305	136,095	73,455
Total Operating Expenses	827,390	368,760	458,630	373,557
Operating Income (Loss)	(450,390)	11,672	462,062	(6,006)
Nonoperating Revenues (Expenses)				
Investment earnings	48,451	34,965	(13,486)	55,502
Net increase (decrease) in the fair value of investments	-	(167,895)	(167,895)	(47,761)
Gain (loss) on asset disposition	-	75,288	75,288	-
Other nonoperating revenue	3,758	4,280	522	5,637
Total Nonoperating Revenues (Expenses)	52,209	(53,362)	(105,571)	13,378
Income (Loss)	(398,181)	(41,690)	356,491	7,372
Change in Net Position	\$ (398,181)	(41,690)	\$ 356,491	7,372
Net Position, July 1		5,531,374		5,524,002
Net Position, June 30		\$ 5,489,684		\$ 5,531,374

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 377,000	\$ 191,597	\$ (185,403)	\$ 263,926
Cash from other sources	-	157,829	157,829	40,000
Cash payments for personnel costs	(30,326)	(9,529)	20,797	(37,754)
Cash payments for services and supplies	(588,664)	(298,119)	290,545	(579,888)
Net Cash Provided (Used) by Operating Activities	(241,990)	41,778	283,768	(313,716)
Cash Flows From Noncapital Financing Activities:				
Cash received from contributions	3,758	-	(3,758)	-
Cash Flows From Capital and Related Financing Activities:				
Dispositions of capital assets	(3,643,575)	75,288	3,718,863	-
Cash Flows From Investing Activities:				
Investment earnings	49,751	(124,609)	(174,360)	19,148
Net Increase (Decrease) in Cash and Cash Equivalents	(3,832,056)	(7,543)	3,824,513	(294,568)
Cash and Cash Equivalents, July 1	4,034,667	3,948,020	(86,647)	4,242,588
Cash and Cash Equivalents, June 30	<u>\$ 202,611</u>	<u>\$ 3,940,477</u>	<u>\$ 3,737,866</u>	<u>\$ 3,948,020</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (450,390)	\$ 11,672	\$ 462,062	\$ (6,006)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	208,400	72,305	(136,095)	73,455
Net pension expense	-	(1,234)	(1,234)	1,131
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(31,006)	(31,006)	(63,625)
Increase (decrease) in:				
Accounts payable	-	(3,535)	(3,535)	(78,098)
Accrued salaries and benefits	-	(494)	(494)	(1,236)
Due to other governments	-	(2,319)	(2,319)	(242,948)
Other Liabilities	-	(3,611)	(3,611)	3,611
Total Adjustments	208,400	30,106	(178,294)	(307,710)
Net Cash Provided (Used) by Operating Activities	<u>\$ (241,990)</u>	<u>\$ 41,778</u>	<u>\$ 283,768</u>	<u>\$ (313,716)</u>



INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other agencies, on a cost-reimbursement basis.

	<u>Page</u>
Risk Management Fund	
To account for revenues received for providing the County with property and liability insurance, workers' compensation and unemployment compensation insurance.	169
Health Benefits Fund	
To account for the self-insured health plan and other contractual health insurance plans.....	171
Equipment Services Fund	
To account for revenues received for maintaining and purchasing automobiles and other vehicles and specialized large equipment for use by other County departments.	173

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2022

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Assets				
Current Assets:				
Cash and investments	\$ 38,362,504	\$ 13,907,816	\$ 5,073,951	\$ 57,344,271
Accounts receivable	1,729	7,318,756	-	7,320,485
Interest receivable	46,849	20,846	-	67,695
Inventory	-	-	231,246	231,246
Other assets	21,053	-	-	21,053
Due from other governments	-	117,992	-	117,992
Prepaid lease expense	-	-	48,751	48,751
Total Current Assets	38,432,135	21,365,410	5,353,948	65,151,493
Noncurrent Assets:				
Restricted cash and investments	2,070,000	-	-	2,070,000
Long-term prepaids	-	-	24,377	24,377
Long-term deposits	-	-	2,164,372	2,164,372
Capital Assets:				
Construction in progress	-	-	2,599,457	2,599,457
Buildings and improvements	-	-	24,990	24,990
Equipment	-	-	34,757,570	34,757,570
Intangible	-	-	432,925	432,925
Less accumulated depreciation	-	-	(23,501,836)	(23,501,836)
Total Noncurrent Assets	2,070,000	-	16,501,855	18,571,855
Total Assets	40,502,135	21,365,410	21,855,803	83,723,348
Liabilities				
Current Liabilities:				
Accounts payable	27,196	529,069	409,940	966,205
Accrued salaries and benefits	17,863	17,416	57,744	93,023
Compensated absences	48,253	35,869	185,853	269,975
Deferred revenue	-	349,934	-	349,934
Due to other governments	-	-	177	177
Pending claims	5,953,000	6,881,000	-	12,834,000
Total Current Liabilities	6,046,312	7,813,288	653,714	14,513,314
Noncurrent Liabilities:				
Compensated absences	17,469	12,986	67,283	97,738
Leases	-	-	169,822	169,822
Pending claims	7,903,000	-	-	7,903,000
Pending claims payable from restricted cash	2,070,000	-	-	2,070,000
Total Noncurrent Liabilities	9,990,469	12,986	237,105	10,240,560
Total Liabilities	16,036,781	7,826,274	890,819	24,753,874
Net Position				
Net investment in capital assets	-	-	14,313,106	14,313,106
Restricted for future claims	24,465,354	13,539,136	-	38,004,490
Unrestricted	-	-	6,651,878	6,651,878
Total Net Position	\$ 24,465,354	\$ 13,539,136	\$ 20,964,984	\$ 58,969,474

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Operating Revenues				
Charges for Services:				
Insurance Premiums	\$ -	\$ 57,279,213	\$ -	\$ 57,279,213
Self insurance fees	\$ 7,817,508	\$ -	\$ -	\$ 7,817,508
Equipment service billings	-	-	10,114,943	10,114,943
Miscellaneous	157,443	2,888,925	1,082	3,047,450
Total Operating Revenues	7,974,951	60,168,138	10,116,025	78,259,114
Operating Expenses				
Salaries and wages	418,849	405,426	1,370,724	2,194,999
Employee benefits	199,161	201,688	772,575	1,173,424
Services and supplies	3,106,370	61,003,172	4,362,249	68,471,791
Depreciation	-	-	2,471,231	2,471,231
Total Operating Expenses	3,724,380	61,610,286	8,976,779	74,311,445
Operating Income (Loss)	4,250,571	(1,442,148)	1,139,246	3,947,669
Nonoperating Revenues (Expenses)				
Investment earnings	272,878	125,684	113,094	511,656
Net increase (decrease) in the fair value of investments	(1,577,697)	(670,020)	-	(2,247,717)
Gain (loss) on asset disposition	-	-	252,244	252,244
Federal grants	-	473,658	-	473,658
Other nonoperating revenue	43,283	60,232	-	103,515
Total Nonoperating Revenues (Expenses)	(1,261,536)	(10,446)	365,338	(906,644)
Income (Loss) Before Capital Contributions and Transfers	2,989,035	(1,452,594)	1,504,584	3,041,025
Capital Contributions				
Contributions from other funds	-	-	895,576	895,576
Change in Net Position	2,989,035	(1,452,594)	2,400,160	3,936,601
Net Position, July 1	21,476,319	14,991,730	18,564,824	55,032,873
Net Position, June 30	\$ 24,465,354	\$ 13,539,136	\$ 20,964,984	\$ 58,969,474

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ -	\$ 28,965,686	\$ -	\$ 28,965,686
Cash received from other funds	7,817,508	26,199,540	10,114,943	44,131,991
Cash received from others	181,594	2,949,157	1,082	3,131,833
Cash payments for personnel costs	(610,744)	(629,284)	(2,152,176)	(3,392,204)
Cash payments for services and supplies	(5,529,785)	(58,962,939)	(3,887,309)	(68,380,033)
Net Cash Provided (Used) by Operating Activities	1,858,573	(1,477,840)	4,076,540	4,457,273
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	473,658	-	473,658
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	43,283	-	-	43,283
*Acquisition of capital assets	-	-	(3,210,762)	(3,210,762)
Net Cash Provided (Used) by Capital and Related Financing Activities	43,283	-	(3,210,762)	(3,167,479)
Cash Flows From Investing Activities:				
Investment earnings (loss)	(1,272,635)	(526,390)	-	(1,799,025)
Net Increase (Decrease) in Cash and Cash Equivalents	629,221	(1,530,572)	865,778	(35,573)
Cash and Cash Equivalents, July 1	39,803,283	15,438,388	4,208,173	59,449,844
Cash and Cash Equivalents, June 30	\$ 40,432,504	\$ 13,907,816	\$ 5,073,951	\$ 59,414,271

(CONTINUED)

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 4,250,571	\$ (1,442,148)	\$ 1,139,246	\$ 3,947,669
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	-	2,471,231	2,471,231
Other nonoperating revenues	-	60,232	113,094	173,326
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	24,151	(2,121,288)	-	(2,097,137)
Inventory	-	-	100,531	100,531
Prepaid lease	-	-	57,718	57,718
Due from other governments	-	4,833	-	4,833
Other assets	(11,070)	-	-	(11,070)
Increase (decrease) in:				
Accounts payable	(234,345)	85,233	33,617	(115,495)
Accrued salaries and benefits	2,441	2,152	2,044	6,637
Compensated absences	4,825	(24,322)	(10,921)	(30,418)
Due to other governments	-	(11,300)	158	(11,142)
Other liabilities	-	13,768	169,822	183,590
Pending claims	(2,178,000)	1,955,000	-	(223,000)
Total Adjustments	(2,391,998)	(35,692)	2,937,294	509,604
Net Cash Provided (Used) by Operating Activities	\$ 1,858,573	\$ (1,477,840)	\$ 4,076,540	\$ 4,457,273
 *Acquisition of Capital Assets Financed by Cash	\$	\$	\$ 3,210,762	\$ 3,210,762
Capital transferred from other funds	-	-	895,576	895,576
Capital asset value acquisition correction	-	-	252,244	252,244
Increase (decrease) in accounts payable	-	-	33,617	33,617
Total Acquisition of Capital Assets	\$ -	\$ -	\$ 4,392,199	\$ 4,392,199

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 7,700,118	\$ 7,817,508	\$ 117,390	\$ 7,371,934
Miscellaneous:				
Other	50,000	157,443	107,443	334,385
Total Operating Revenues	7,750,118	7,974,951	224,833	7,706,319
Operating Expenses				
Salaries and wages	419,589	418,849	740	390,339
Employee benefits	200,667	199,161	1,506	192,252
Services and supplies	7,997,823	3,106,370	4,891,453	4,501,459
Total Operating Expenses	8,618,079	3,724,380	4,893,699	5,084,050
Operating Income (Loss)	(867,961)	4,250,571	5,118,532	2,622,269
Nonoperating Revenues (Expenses)				
Investment earnings	327,200	272,878	(54,322)	366,117
Net increase (decrease) in the fair value of investments	-	(1,577,697)	(1,577,697)	(347,755)
Miscellaneous:				
Other nonoperating revenue	-	43,283	43,283	32,038
Total Nonoperating Revenues (Expenses)	327,200	(1,261,536)	(1,588,736)	50,400
Income (Loss) before Transfers	(540,761)	2,989,035	3,529,796	2,672,669
Transfers				
General Fund	-	-	-	3,000,000
Change in Net Position	\$ (540,761)	2,989,035	\$ 3,529,796	5,672,669
Net Position, July 1		21,476,319		15,803,650
Net Position, June 30		\$ 24,465,354		\$ 21,476,319

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 7,700,118	\$ 7,817,508	\$ 117,390	\$ 7,371,934
Cash received from others	50,000	181,594	131,594	308,505
Cash payments for personnel costs	(618,256)	(610,744)	7,512	(564,659)
Cash payments for services and supplies	(6,197,823)	(5,529,785)	668,038	(4,898,270)
Net Cash Provided (Used) by Operating Activities	934,039	1,858,573	924,534	2,217,510
Cash Flows From Noncapital and Related Financing Activities:				
Transfers from General Fund	-	-	-	3,000,000
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	-	43,283	43,283	32,038
Cash Flows From Investing Activities:				
Investment earnings	327,200	(1,272,635)	(1,599,835)	51,144
Net Increase (Decrease) in Cash and Cash Equivalents	1,261,239	629,221	(632,018)	5,300,692
Cash and Cash Equivalents, July 1	38,040,643	39,803,283	1,762,640	34,502,591
Cash and Cash Equivalents, June 30	<u>\$ 39,301,882</u>	<u>\$ 40,432,504</u>	<u>\$ 1,130,622</u>	<u>\$ 39,803,283</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	<u>\$ (867,961)</u>	<u>\$ 4,250,571</u>	<u>\$ 5,118,532</u>	<u>\$ 2,622,269</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	24,151	24,151	(25,880)
Other assets	-	(11,070)	(11,070)	141,388
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	(234,345)	(234,345)	199,913
Accrued salaries and benefits	2,000	2,441	441	3,587
Compensated absences	-	4,825	4,825	14,345
Due to other funds	-	-	-	(59,112)
Pending claims	1,800,000	(2,178,000)	(3,978,000)	(679,000)
Total Adjustments	1,802,000	(2,391,998)	(4,193,998)	(404,759)
Net Cash Provided (Used) by Operating Activities	<u>\$ 934,039</u>	<u>\$ 1,858,573</u>	<u>\$ 924,534</u>	<u>\$ 2,217,510</u>

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 53,776,719	\$ 57,279,213	\$ 3,502,494	\$ 53,886,340
Miscellaneous:				
Other	2,950,000	2,888,925	(61,075)	3,316,735
Total Operating Revenues	56,726,719	60,168,138	3,441,419	57,203,075
Operating Expenses				
Salaries and wages	434,023	405,426	28,597	383,931
Employee benefits	215,037	201,688	13,349	207,231
Services and supplies	57,128,704	61,003,172	(3,874,468)	56,137,665
Total Operating Expenses	57,777,764	61,610,286	(3,832,522)	56,728,827
Operating Income (Loss)	(1,051,045)	(1,442,148)	(391,103)	474,248
Nonoperating Revenues (Expenses)				
Investment earnings (net)	108,000	125,684	17,684	171,870
Net increase (decrease) in the fair value of investments	-	(670,020)	(670,020)	(157,564)
Federal grants	265,000	473,658	208,658	917,267
Other nonoperating revenue	-	60,232	60,232	27,575
Total Nonoperating Revenues (Expenses)	373,000	(10,446)	(383,446)	959,148
Change in Net Position	\$ (678,045)	(1,452,594)	\$ (774,549)	1,433,396
Net Position, July 1		14,991,730		13,558,334
Net Position, June 30		\$ 13,539,136		\$ 14,991,730

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 25,000,652	\$ 28,965,686	\$ 3,965,034	\$ 28,830,562
Cash received from other funds	28,776,067	26,199,540	(2,576,527)	25,846,599
Cash received from others	2,950,000	2,949,157	(843)	3,344,311
Cash payments for personnel costs	(646,060)	(629,284)	16,776	(586,240)
Cash payments for services and supplies	(55,716,704)	(58,962,939)	(3,246,235)	(57,218,314)
Net Cash Provided (Used) by Operating Activities	363,955	(1,477,840)	(1,841,795)	216,918
Cash Flows From Noncapital Financing Activities:				
Federal grants	265,000	473,658	208,658	917,267
Cash Flows From Investing Activities:				
Investment earnings (loss)	108,000	(526,390)	(634,390)	24,902
Net Increase (Decrease) in Cash and Cash Equivalents	736,955	(1,530,572)	(2,267,527)	1,159,087
Cash and Cash Equivalents, July 1	14,440,059	15,438,388	998,329	14,279,301
Cash and Cash Equivalents, June 30	<u>\$ 15,177,014</u>	<u>\$ 13,907,816</u>	<u>\$ (1,269,198)</u>	<u>\$ 15,438,388</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	<u>\$ (1,051,045)</u>	<u>\$ (1,442,148)</u>	<u>\$ (391,103)</u>	<u>\$ 474,248</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Other nonoperating revenues	-	60,232	60,232	27,575
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(2,121,288)	(2,121,288)	888,915
Reimbursements receivable	-	-	-	-
Due from other governments	-	4,833	4,833	(122,825)
Increase (decrease) in:				
Accounts payable	-	85,233	85,233	(986,649)
Accrued salaries and benefits	3,000	2,152	(848)	2,951
Compensated absences	-	(24,322)	(24,322)	1,971
Other liabilities	-	13,768	13,768	13,432
Due to other governments	-	(11,300)	(11,300)	11,300
Pending claims	1,412,000	1,955,000	543,000	(94,000)
Total Adjustments	1,415,000	(35,692)	(1,450,692)	(257,330)
Net Cash Provided (Used) by Operating Activities	<u>\$ 363,955</u>	<u>\$ (1,477,840)</u>	<u>\$ (1,841,795)</u>	<u>\$ 216,918</u>

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Equipment service billings	\$ 10,243,518	\$ 10,114,943	\$ (128,575)	\$ 8,843,545
Miscellaneous:				
Other	50,000	1,082	(48,918)	21,407
Total Operating Revenues	10,293,518	10,116,025	(177,493)	8,864,952
Operating Expenses				
Salaries and wages	1,498,863	1,370,724	128,139	1,347,581
Employee benefits	875,941	772,575	103,366	812,538
Services and supplies	4,573,927	4,362,249	211,678	3,559,084
Depreciation	2,398,710	2,471,231	(72,521)	1,976,993
Total Operating Expenses	9,347,441	8,976,779	370,662	7,696,196
Operating Income (Loss)	946,077	1,139,246	193,169	1,168,756
Nonoperating Revenues (Expenses)				
Investment earnings	115,531	113,094	(2,437)	115,531
Gain (loss) on asset disposition	200,000	252,244	52,244	227,879
Total Nonoperating Revenues (Expenses)	315,531	365,338	49,807	343,410
Income (Loss) Before Capital Contributions and Transfers	1,261,608	1,504,584	242,976	1,512,166
Capital Contributions				
Contributions from other funds	300,000	895,576	595,576	366,097
Change in Net Position	\$ 1,561,608	2,400,160	\$ 838,552	1,878,263
Net Position, July 1		18,564,824		16,686,561
Net Position, June 30		\$ 20,964,984		\$ 18,564,824

**WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)**

	2022			2021
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 10,243,518	\$ 10,114,943	\$ (128,575)	\$ 8,843,545
Cash received from others	50,000	1,082	(48,918)	21,407
Cash payments for personnel costs	(2,374,805)	(2,152,176)	222,629	(2,136,576)
Cash payments for services and supplies	(4,458,395)	(3,887,309)	571,086	(3,210,337)
Net Cash Provided (Used) by Operating Activities	3,460,318	4,076,540	616,222	3,518,039
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	200,000	-	(200,000)	-
*Acquisition of capital assets	(5,026,000)	(3,210,762)	1,815,238	(1,402,778)
Net Cash Provided (Used) by Capital and Related Financing Activities	(4,826,000)	(3,210,762)	1,615,238	(1,402,778)
Net Increase (Decrease) in Cash and Cash Equivalents	(1,365,682)	865,778	2,231,460	2,115,261
Cash and Cash Equivalents, July 1	4,862,752	4,208,173	(654,579)	2,092,912
Cash and Cash Equivalents, June 30	\$ 3,497,070	\$ 5,073,951	\$ 1,576,881	\$ 4,208,173

(CONTINUED)

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2022
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2021)

	2022			2021
	Budget	Actual	Variance	Actual
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 946,077	\$ 1,139,246	\$ 193,169	\$ 1,168,756
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	2,398,710	2,471,231	72,521	1,976,993
Other nonoperating revenue	115,531	113,094	(2,437)	115,531
Change in assets and liabilities:				
(Increase) decrease in:				
Inventory	-	100,531	100,531	20,567
Prepaid lease expense	-	57,718	57,718	48,752
Increase (decrease) in:				
Accounts payable	-	33,617	33,617	164,416
Accrued salaries and benefits	-	2,044	2,044	5,862
Compensated absences	-	(10,921)	(10,921)	17,681
Long term lease	-	169,822	-	-
Due to other governments	-	158	158	(519)
Total Adjustments	2,514,241	2,937,294	423,053	2,349,283
Net Cash Provided (Used) by Operating Activities	\$ 3,460,318	\$ 4,076,540	\$ 616,222	\$ 3,518,039
*Acquisition of Capital Assets Financed by Cash	\$ 5,026,000	\$ 3,210,762	\$ 1,815,238	\$ 1,402,778
Capital transferred from other funds	-	895,576	(895,576)	366,097
Capital Assets value acquisition correction	-	252,244	(252,244)	227,879
Increase (decrease) in accounts payable	-	33,617	(33,617)	164,416
Total Acquisition of Capital Assets	\$ 5,026,000	\$ 4,392,199	\$ 633,801	\$ 2,161,170



FIDUCIARY FUNDS

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and cannot be used to support the County's own programs.

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WASHOE COUNTY
PENSION (AND OTHER POST EMPLOYEE BENEFITS) TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2022

	Other Post Employment Benefit Trust Fund- Washoe County	Other Post Employment Benefit Trust Fund- PEBS	Total
Assets			
Current Assets:			
Cash and cash equivalents (Note 3)	\$ 889,537	\$ 63,570	\$ 953,107
Unrealized gain/loss	69,914	5,321	75,235
Investments - State of Nevada RBIF	313,085,130	2,686,221	315,771,351
Interest receivable	1,059	96	1,155
Total Current Assets	314,045,640	2,755,208	316,800,848
Liabilities			
Current Liabilities:			
Due to others	5,258,259	63,363	5,321,622
Net Position			
Restricted for:			
Postemployment benefits other than pensions	308,787,381	2,691,845	311,479,226
Total Net Position	\$ 308,787,381	\$ 2,691,845	\$ 311,479,226

WASHOE COUNTY, NEVADA
OTHER POST EMPLOYMENT BENEFITS TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022

	Other Post Employment Benefit Trust Fund-Washoe County	Other Post Employment Benefit Trust Fund-PEBS	Total
ADDITIONS			
Intergovernmental revenues	\$ 10,952,060	\$ 70,606	\$ 11,022,666
Miscellaneous:			
Insurance premiums	3,957,615	-	3,957,615
Reimbursements	2,673,821	-	2,673,821
Investment earnings	(32,308,003)	(281,386)	(32,589,389)
Total Additions	<u>(14,724,507)</u>	<u>(210,780)</u>	<u>(14,935,287)</u>
DEDUCTIONS			
Services and supplies	23,043	281,174	304,217
Payments to other agencies	25,659,087	-	25,659,087
Miscellaneous:			
Investment costs	107,405	1,010	108,415
Total Deductions	<u>25,789,535</u>	<u>282,184</u>	<u>26,071,719</u>
Change in Net Position	<u>(40,514,042)</u>	<u>(492,964)</u>	<u>(41,007,006)</u>
Net Position, July 1	<u>349,301,423</u>	<u>3,184,809</u>	<u>352,486,232</u>
Net Position, June 30	<u><u>\$ 308,787,381</u></u>	<u><u>\$ 2,691,845</u></u>	<u><u>\$ 311,479,226</u></u>

**WASHOE COUNTY
INVESTMENT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2022**

	<u>TR Flood Investment Fund</u>	<u>Nevada Works Fund</u>	<u>Regional Transportation Commission Fund</u>	<u>Library Investment Fund</u>
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 50,463,011	\$ 23,642	\$ 181,544,653	\$ 448,658
Unrealized gain/loss	(2,072,940)	(4,560)	(7,371,257)	(9,138)
Accounts receivable	-	59,553	-	-
Interest receivable	57,551	-	206,330	616
Other assets	-	-	-	11,488
	<hr/>	<hr/>	<hr/>	<hr/>
Total Current Assets	48,447,622	78,635	174,379,726	451,624
	<hr/>	<hr/>	<hr/>	<hr/>
Liabilities				
Current Liabilities:				
Accrued salaries and benefits	-	23,398	-	-
Unclaimed property	-	-	-	34,413
Due to other governments	-	-	-	-
Due to others	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total Current Liabilities	-	23,398	-	34,413
	<hr/>	<hr/>	<hr/>	<hr/>
Net Position				
Restricted for:				
Pool participants	48,447,622	55,237	174,379,726	417,211
	<hr/>	<hr/>	<hr/>	<hr/>
Total Net Position	\$ 48,447,622	\$ 55,237	\$ 174,379,726	\$ 417,211
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CONTINUED

Deferred Comp Administration	Western Regional Water Commission	Totals
\$ 77,353	\$ 2,006,192	\$ 234,563,509
(2,382)	(73,460)	(9,533,737)
-	473,760	533,313
68	2,516	267,081
-	23,405	34,893
75,039	2,432,413	225,865,059
-	64,656	88,054
-	13,209	47,622
-	268,145	268,145
-	5,971	5,971
-	351,981	409,792
75,039	2,080,432	225,455,267
\$ 75,039	\$ 2,080,432	\$ 225,455,267

**WASHOE COUNTY, NEVADA
INVESTMENT TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022**

	TR Flood Investment Fund	Nevada Works Fund	Regional Transportation Commission Fund	Library Investment Fund
ADDITIONS				
Public transit tax	\$ -	\$ -	\$ 43,565,318	\$ -
Intergovernmental revenues	-	-	125,647,397	-
Charges for service	-	-	9,531,159	-
Miscellaneous				
Water surcharge	-	-	-	-
Reimbursements	-	-	6,759,561	-
Investment earnings	(1,614,526)	(911)	(5,823,297)	(15,198)
Rental Income	-	-	275,297	-
Project Income	-	-	-	-
Contributions	-	-	-	257,338
Other	10,966,886	897,092	-	-
Total Additions	9,352,360	896,181	179,955,435	242,140
DEDUCTIONS				
Salaries and wages	-	560,213	5,740,225	-
Employee benefits	-	263,527	-	-
Services and supplies	1,500,000	5,818	137,324,631	293,545
Miscellaneous				
Investment costs	24,598	16	86,095	293
Total Deductions	1,524,598	829,574	143,150,951	293,838
Change in Net Position	7,827,762	66,607	36,804,484	(51,698)
Net Position, July 1	40,619,860	(11,370)	137,575,242	468,909
Net Position, June 30	\$ 48,447,622	\$ 55,237	\$ 174,379,726	\$ 417,211

CONTINUED

Deferred Comp Administration	Western Regional Water Commission	Totals
\$ -	\$ -	\$ 43,565,318
-	-	125,647,397
-	-	9,531,159
-	1,718,182	1,718,182
105,643	-	6,865,204
(1,534)	(65,699)	(7,521,165)
-	-	275,297
-	-	-
-	-	257,338
(60,000)	-	11,803,978
44,109	1,652,483	192,142,708
-	-	6,300,438
-	-	263,527
61,200	1,354,091	140,539,285
39	1,120	112,161
61,239	1,355,211	147,215,411
(17,130)	297,272	44,927,297
92,169	1,783,160	180,527,970
\$ 75,039	\$ 2,080,432	\$ 225,455,267

**WASHOE COUNTY
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2022**

	Public Guardian Trust Fund	Social Services Children's Trust Fund	Courts Trust Fund	Senior Services Trust Fund
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 11,914,814	\$ 385,033	\$ 2,566,084	\$ -
Property tax receivable	-	-	-	-
Financial assurances	-	-	-	-
Total Assets	<u>11,914,814</u>	<u>385,033</u>	<u>2,566,084</u>	<u>-</u>
Liabilities				
Current Liabilities:				
Unclaimed property	-	3,364	-	-
Due to other governments	-	-	-	-
Due to others	-	-	1,122,643	-
Total Liabilities	<u>-</u>	<u>3,364</u>	<u>1,122,643</u>	<u>-</u>
Deferred Inflows of Resources				
Deferred inflows of resources related to revenue	-	-	-	-
Net Position				
Restricted for:				
Individuals, organizations, and other governments	<u>11,914,814</u>	<u>381,669</u>	<u>1,443,441</u>	<u>-</u>
Total Net Position	<u>\$ 11,914,814</u>	<u>\$ 381,669</u>	<u>\$ 1,443,441</u>	<u>\$ -</u>

(CONTINUED)

Sheriff Trust Fund	Intergovernmental Settlements	Washoe County School District	May Building Fund	Department of Wildlife Fund	Financial Assurances	Total
\$ 2,891,630	\$ 9,553,387	\$ 5,733,279	\$ 353,353	\$ 6,399	\$ 189,145	\$ 33,593,124
-	1,937,696	395,522	-	-	-	2,333,218
-	-	-	-	-	85,393	85,393
2,891,630	11,491,083	6,128,801	353,353	6,399	274,538	36,011,735
-	31,792	-	-	-	-	35,156
551,765	949,320	-	-	-	-	1,501,085
-	-	-	-	-	308,158	1,430,801
551,765	981,112	-	-	-	308,158	2,967,042
-	1,937,697	395,522	-	-	-	2,333,219
2,339,865	8,572,274	5,733,279	353,353	6,399	(33,620)	30,711,474
\$ 2,339,865	\$ 8,572,274	\$ 5,733,279	\$ 353,353	\$ 6,399	\$ (33,620)	\$ 30,711,474

WASHOE COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022

	Public Guardian Trust Fund	Social Services Children's Trust Fund	Courts Trust Fund	Senior Services Trust Fund
ADDITIONS				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for service	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous				
Investment earnings	-	42	-	-
Building Income	-	-	-	-
Refunded revenue	-	(184,581)	-	-
Contributions	-	-	-	-
Other	9,575,407	781,238	3,872,340	-
Total Additions	9,575,407	596,699	3,872,340	-
DEDUCTIONS				
Services and supplies	-	498,637	-	-
Miscellaneous				
Payments to other agencies	-	-	-	-
Property tax refunds	-	-	-	-
Beneficiary payments	5,556,019	50,376	3,280,650	3,542
Change in Net Position	4,019,388	47,686	591,690	(3,542)
Net Position, July 1	7,895,426	333,983	851,751	3,542
Net Position, June 30	\$ 11,914,814	\$ 381,669	\$ 1,443,441	\$ -

CONTINUED

Sheriff Trust Fund	Intergovernmental Settlements	Washoe County School District	May Building Fund	Department of Wildlife Fund	Financial Assurances	Total
\$ -	\$ 324,567,657	\$ 72,281,135	\$ -	\$ -	\$ -	\$ 396,848,792
-	2,811	-	-	-	-	2,811
-	14,646,110	62,722,004	-	-	-	77,368,114
-	57,839	-	-	-	-	57,839
-	53,842,774	-	-	-	-	53,842,774
-	21	-	143	-	-	206
-	71,913	-	-	-	-	71,913
-	-	-	-	-	-	(184,581)
-	-	-	323,858	-	-	323,858
7,038,328	14,749	-	-	1,709	300	21,284,071
7,038,328	393,203,874	135,003,139	324,001	1,709	300	549,615,797
6,898,718	8,296,279	2,006,453	381,067	-	-	18,081,154
-	383,382,946	132,044,472	-	2,340	-	515,429,758
-	6,577,329	1,676,168	-	-	-	8,253,497
-	-	-	-	-	-	8,890,587
139,610	(5,052,680)	(723,954)	(57,066)	(631)	300	(1,039,199)
2,200,255	13,624,954	6,457,233	410,419	7,030	(33,920)	31,750,673
\$ 2,339,865	\$ 8,572,274	\$ 5,733,279	\$ 353,353	\$ 6,399	\$ (33,620)	\$ 30,711,474



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STATISTICAL SECTION
(unaudited)

STATISTICAL SECTION

This part of the County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Management's Discussion and Analysis, financial statements and note disclosures, says about the government's overall financial health.

Schedules

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time..... 1.1 – 1.5

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, ad valorem taxes. 2.1 – 2.4

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. 3.1 – 3.4

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. 4.1 – 4.2

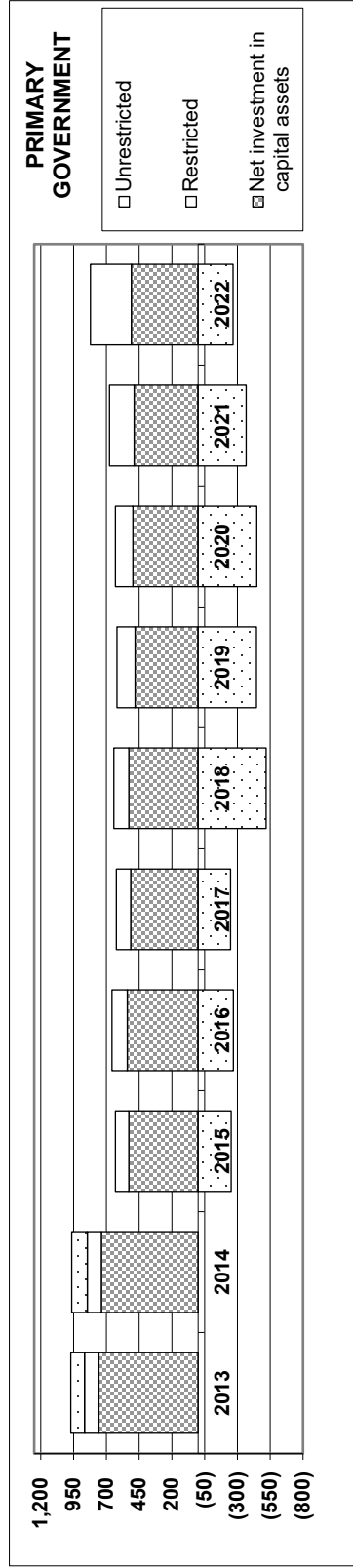
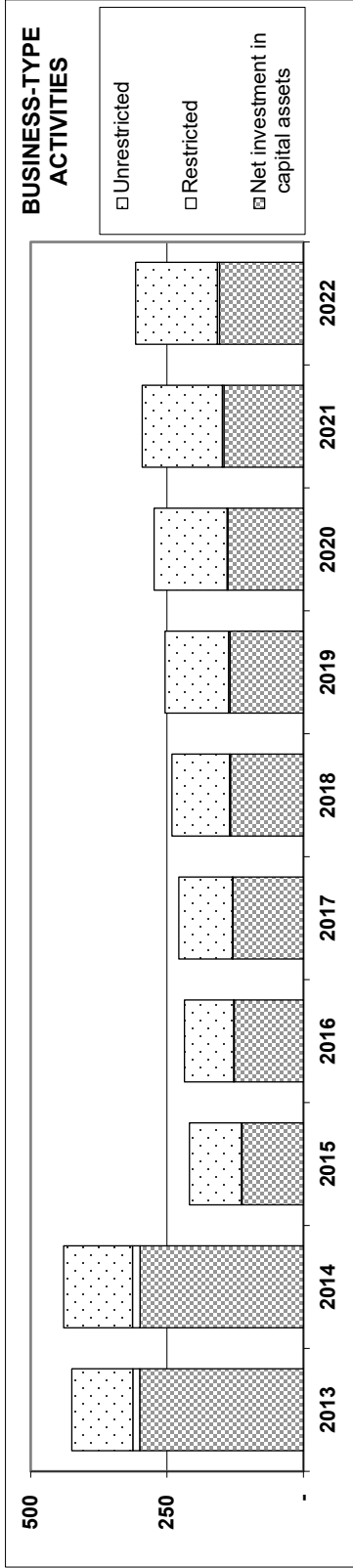
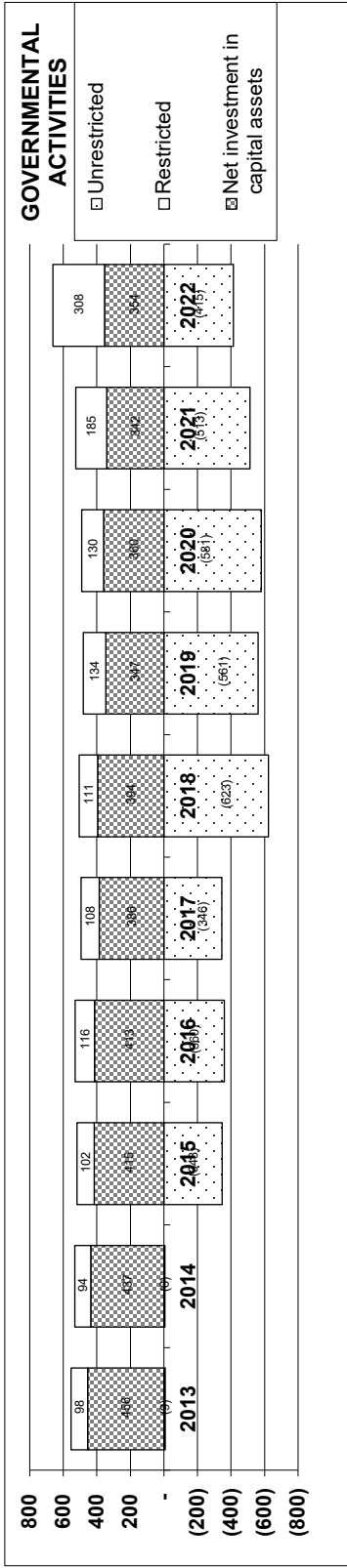
Operating Information

These schedules contain service and capital asset data to help the reader understand how the information in the County's financial report relates to the services provided and the activities performed..... 5.1 – 5.3

Sources:

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

WASHOE COUNTY, NEVADA
NET POSITION TREND BY COMPONENT LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)



WASHOE COUNTY, NEVADA
NET POSITION BY COMPONENT LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2013	2014	2015 ⁸	2016	2017	2018 ⁹	2019	2020	2021	2022
Governmental Activities⁶										
Net investment in capital assets ¹	\$ 455,643	\$ 437,044	\$ 415,132	\$ 412,863	\$ 385,853	\$ 394,493	\$ 347,147	\$ 359,922	\$ 341,530	\$ 354,340
Restricted	98,124	94,056	102,385	116,440	107,899	111,377	133,879	130,298	184,689	308,204
Unrestricted ²	(8,579)	(6,492)	(347,987)	(360,030)	(346,079)	(623,439)	(561,238)	(581,037)	(513,050)	(415,119)
Total Governmental Activities Net Position	\$ 545,188	\$ 524,608	\$ 169,530	\$ 169,273	\$ 147,673	\$ (117,569)	\$ (80,212)	\$ (90,817)	\$ 13,169	\$ 247,425
Business-type Activities⁷										
Net investment in capital assets ¹	\$ 300,163	\$ 299,618	\$ 112,543	\$ 126,705	\$ 128,947	\$ 133,532	\$ 134,143	\$ 138,476	\$ 145,824	\$ 153,980
Restricted ³	12,801	13,461	1,234	1,122	1,151	2,157	3,027	1,515	3,021	4,159
Unrestricted	111,894	126,597	95,088	90,505	98,187	105,278	116,673	133,810	146,837	149,453
Total Business-type Activities Net Position	\$ 424,858	\$ 439,676	\$ 208,865	\$ 218,332	\$ 228,285	\$ 240,967	\$ 253,843	\$ 273,801	\$ 295,682	\$ 307,592
Primary Government										
Net investment in capital assets ¹	\$ 755,806	\$ 736,662	\$ 527,675	\$ 539,568	\$ 514,800	\$ 528,025	\$ 481,290	\$ 498,398	\$ 487,354	\$ 508,320
Restricted	110,925	107,517	103,619	117,562	109,050	113,534	136,906	131,813	187,710	312,363
Unrestricted	103,315	120,105	(252,899)	(269,525)	(247,892)	(518,161)	(444,565)	(447,227)	(366,213)	(265,666)
Total Primary Government Net Position ⁴	\$ 970,046	\$ 964,284	\$ 378,395	\$ 387,605	\$ 375,958	\$ 123,398	\$ 173,631	\$ 182,984	\$ 308,851	\$ 555,017

Information is presented on the accrual basis of accounting.

¹ Capital Assets include land, intangibles, infrastructure, construction in progress, buildings and improvements, equipment and software.

² Negative unrestricted net position in fiscal year 2012 resulted from OPEB and property tax refund liabilities in excess of unrestricted resources. In 2012 and 2013, the negative balance includes bonded debt liability of \$19 million for capital assets transferred to a local joint powers authority for flood management. In 2018, GASB 75 went into effect. This change made governmental entities recognize "other post employment benefits" on the financials.

³ The decrease in restricted net position in fiscal year 2015 was due to the sale of the water resource division.

⁴ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted.

Net position is considered restricted only when an external party, such as grantors, contributors, state or federal government, places a restriction on how resources may be used, or through enabling legislation enacted by the County.

⁵ The decrease in governmental net position in 2012 includes \$50 million in capital assets and \$17.8 million in restricted funds transferred to a local joint powers authority for flood management. Fiscal year 2012 has been restated to exclude the component units, Sierra and/or Truckee Meadows Fire Protection District that are now discretely presented.

⁶ Business-type activity amounts have been restated to remove South Truckee Meadows General Improvement District (STMGID). Effective FY13, STMGID is no longer a component unit of the County.

⁷ Total Governmental Activities Net Position was reduced due to the recognition of GASB 68 in FY2015. Total Business-type Activities Net Position was impacted by the transfer of the Washoe County water resource division to Truckee Meadows Water Authority (TMWA) during FY2015.

⁸ Total Governmental Activities Net Position was reduced due to the recognition of GASB 75 in FY2018.

WASHOE COUNTY, NEVADA
CHANGES IN NET POSITION LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Governmental Activities										
General government	\$ 85,898	\$ 80,958	\$ 85,674	\$ 100,763	\$ 89,304	\$ 85,803	\$ 85,657	\$ 121,091	\$ 115,871	\$ 102,241
Judicial	57,573	59,317	59,055	62,341	72,190	77,136	76,304	84,177	79,233	69,625
Public safety	138,149	137,584	141,623	144,615	165,745	168,377	177,010	192,592	179,342	165,924
Public works	37,188	48,420	49,794	50,188	49,151	45,124	37,197	40,103	26,617	37,681
Health and sanitation	18,785	18,384	18,901	18,607	21,217	22,159	22,693	24,383	31,154	27,611
Welfare	66,370	65,651	68,457	73,678	82,507	88,059	84,459	100,398	99,080	117,646
Culture and recreation	23,614	21,803	18,729	19,320	23,857	24,470	23,299	24,380	21,781	21,670
Community support	343	178	186	198	330	255	180	199	112	347
Interest on long-term debt	7,349	5,525	6,252	6,721	5,500	5,657	5,142	4,477	4,355	4,317
Total Governmental Activities Expenses	435,269	437,820	448,671	476,431	509,801	517,040	511,941	591,800	557,545	547,062
Business-type Activities^{1,2}										
Utilities ¹	30,844	28,300	22,889	11,511	11,215	11,981	19,274	13,064	11,776	13,353
Golf courses	979	952	955	945	454	268	281	582	334	326
Building permits	1,329	1,357	1,603	1,700	2,102	2,313	2,807	2,941	2,694	2,405
Total Business-type Activities Expenses	33,152	30,609	25,447	14,156	13,771	14,562	22,362	16,587	14,804	16,084
Total Primary Government Expenses	\$ 468,421	\$ 468,429	\$ 474,118	\$ 490,587	\$ 523,572	\$ 531,602	\$ 534,303	\$ 608,387	\$ 572,349	\$ 563,146
Program Revenues										
Governmental Activities										
Charges for Services										
General government	\$ 31,306	\$ 27,106	\$ 28,618	\$ 32,878	\$ 32,600	\$ 34,215	\$ 35,424	\$ 43,497	\$ 42,504	\$ 48,632
Judicial	10,412	9,904	9,386	9,465	10,145	9,976	9,134	7,889	7,577	7,522
Public safety	15,311	16,205	15,763	16,860	17,027	18,436	21,750	20,908	31,283	28,067
Other	10,521	15,261	24,280	21,517	23,707	27,220	21,641	29,050	29,857	44,051
Operating grants, interest and contributions	63,432	57,083	55,602	60,753	60,503	65,595	77,323	74,700	113,936	193,653
Capital grants, interest and contributions	7,413	12,245	9,378	20,716	16,573	21,990	14,791	19,286	12,597	11,947
Total Governmental Activities Program Revenues	138,395	137,804	143,027	162,189	160,555	177,432	180,063	195,330	237,754	333,872
Business-type Activities^{1,2}										
Charges for Services										
Utilities	31,539	32,287	23,595	14,374	15,008	15,678	17,450	18,143	19,357	20,915
Golf courses	1,037	854	1,424	1,374	(914)	185	184	458	368	380
Building permits	1,724	2,491	2,792	2,890	3,024	3,605	3,696	3,270	4,392	4,324
Operating grants, interest and contributions	449	112	7	11	109	911	3,758	36	66	92

(CONTINUED)

WASHOE COUNTY, NEVADA
CHANGES IN NET POSITION LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Business-type Activities (continued)										
Capital grants, interest and contributions	\$ 4,448	\$ 8,107	\$ 5,438	\$ 4,508	\$ 6,447	\$ 11,809	\$ 9,764	\$ 9,560	\$ 12,393	\$ 7,173
Total Business-type Activities	39,197	43,851	33,256	23,157	23,674	32,188	34,852	31,467	36,576	32,884
Total Primary Government	\$ 177,592	\$ 181,655	\$ 176,283	\$ 185,346	\$ 184,229	\$ 209,620	\$ 214,915	\$ 226,797	\$ 274,330	\$ 366,756
Program Revenues										
Net (Expense)/Revenue										
Governmental activities	\$ (296,874)	\$ (300,016)	\$ (305,644)	\$ (314,242)	\$ (349,246)	\$ (339,608)	\$ (331,878)	\$ (396,470)	\$ (319,791)	\$ (213,190)
Business-type activities	6,045	13,242	7,809	9,001	9,903	17,626	12,490	14,880	21,772	16,800
Total Primary Government	\$ (290,829)	\$ (286,774)	\$ (297,835)	\$ (305,241)	\$ (339,343)	\$ (321,982)	\$ (319,388)	\$ (381,590)	\$ (298,019)	\$ (196,390)
Net (Expense) Revenue										
General Revenues and Other Changes										
in Net Position Governmental Activities										
Taxes and Intergovernmental										
Ad valorem	\$ 167,294	\$ 168,009	\$ 175,981	\$ 183,821	\$ 188,474	\$ 196,142	\$ 205,759	\$ 219,924	\$ 234,745	\$ 250,669
Consolidated	75,489	80,809	88,435	95,605	100,336	111,301	116,837	121,150	142,376	156,087
Other intergovernmental	18,530	19,832	21,414	22,935	24,374	26,861	28,119	28,578	33,349	49,955
Unrestricted investment earnings	174	1,594	1,927	2,747	158	917	4,958	6,418	452	(9,544)
Other	8,934	8,981	11,109	8,877	12,649	9,902	9,934	9,873	12,055	279
Extraordinary/special items	-	-	-	-	-	-	-	-	-	-
Transfers	1,450	211	-	-	-	-	-	-	-	-
Total Governmental Activities	271,871	279,436	298,866	313,985	325,991	345,123	365,607	385,943	422,977	447,446
Business-type Activities^{1,2}										
Unrestricted investment earnings	(100)	1,591	1,011	1,667	-	1	386	5,271	108	(4,890)
Other	-	-	-	(150)	50	-	-	-	-	-
Extraordinary/special items ³	-	-	(235,202)	-	-	-	-	-	-	-
Transfers	(1,450)	(211)	-	-	-	-	-	-	-	-
Total Business-type Activities	(1,550)	1,380	(234,191)	1,517	50	1	386	5,271	108	(4,890)
Total Primary Government	\$ 270,321	\$ 280,816	\$ 64,675	\$ 315,502	\$ 326,041	\$ 345,124	\$ 365,993	\$ 391,214	\$ 423,085	\$ 442,556
General Revenues and Other Changes										
Change in Net Position										
Governmental activities	\$ (25,003)	\$ (20,580)	\$ (6,778)	\$ (257)	\$ (23,255)	\$ 5,515	\$ 33,729	\$ (10,527)	\$ 103,186	\$ 234,256
Business-type activities	4,495	14,622	(226,382)	10,518	9,953	17,627	12,876	20,151	21,880	11,910
Total Primary Government	\$ (20,508)	\$ (5,958)	\$ (233,160)	\$ 10,261	\$ (13,302)	\$ 23,142	\$ 46,605	\$ 9,624	\$ 125,066	\$ 246,166
Change in Net Position										

Note: Information is presented on the accrual basis of accounting.

1 Business-type activity amounts are restated to remove South Truckee Meadows General Improvement District (STMGID). Effective FY13, STMGID is no longer a component unit of the County.

2 Fiscal year 2013 has been restated as a result of a reorganization which formed the Community Services Department. Certain expenditures were reclassified to different functions to better reflect activities within the General Government and Public Works functions.

3 In 2015, Washoe County Water Resources was transferred to Truckee Meadows Water Authority.

WASHOE COUNTY, NEVADA
FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund										
Nonspendable	-	19	163	157	38	-	2	-	150	95
Restricted ⁵	801	792	766	879	750	3,494	3,754	24,550	27,663	18,055
Committed	4,598	4,519	3,229	4,722	3,191	169	806	692	445	1,840
Assigned ³	6,727	1,107	1,765	2,735	1,551	1,402	2,680	707	2,257	4,125
Unassigned ⁴	26,908	40,170	45,377	44,946	45,041	51,991	66,658	68,319	121,974	140,485
Total General Fund	39,034	46,607	51,300	53,439	50,571	57,056	73,900	94,268	152,489	164,600
All Other Governmental Funds										
Nonspendable	75	39	59	55	66	8	25	-	6	16
Restricted	75,788	72,526	73,335	87,189	74,466	73,863	89,537	93,581	118,082	163,121
Committed	18,167	13,273	15,636	17,231	28,827	25,665	24,785	20,261	23,838	35,767
Assigned	5,076	7,482	10,303	9,002	5,011	10,814	10,610	10,062	8,477	5,924
Unassigned	(258)	(418)	(278)	(249)	-	(495)	(357)	(836)	(481)	(845)
Total All Other Governmental Funds ²	98,848	92,902	99,055	113,228	108,370	109,855	124,600	123,068	149,922	203,983
Total All Governmental Funds ¹	\$ 137,882	\$ 139,509	\$ 150,355	\$ 166,667	\$ 158,941	\$ 166,911	\$ 198,500	\$ 217,336	\$ 302,411	\$ 368,583

Note: Information is presented on the modified accrual basis of accounting.

¹ Fund balances for fiscal year 2013 through 2022 have been classified in accordance with new GASB 54 fund balance reporting standards.

² The increase in restricted in fiscal year 2022 was primarily due to the payment of \$41 million from the Federal Government for American Rescue Plan Act (ARPA)

³ The increase in General Fund assigned fund balance from fiscal year 2014 to fiscal year 2015 was due to an increase in encumbrance carry forwards totalling \$758 thousand in fiscal year 2014.

⁴ The increase in unassigned fund balance for the General Fund from fiscal year 2014 to fiscal year 2015 is due to an increase in revenue from Ad Valorem Taxes, Consolidated Taxes and Charges for Services and the County receiving \$2.0 million of proceeds from the disposition of assets. Increase from fiscal year 2018 to fiscal year 2022 is an increase in revenue from Ad Valorem Taxes, Consolidated Taxes and Charges for Services.

⁵ The increase in General Fund restricted fund balance from fiscal year 2019 to fiscal year 2020 was due to the recording of the Incline Village Property Tax refund settlement.

The increase in General Fund unrestricted fund balance from fiscal year 2020 to fiscal year 2021 was due to conservative budgeting in FY21 due to the COVID pandemic.

WASHOE COUNTY, NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues										
Taxes	\$ 170,260	\$ 170,915	\$ 177,313	\$ 185,688	\$ 190,912	\$ 199,173	\$ 208,774	\$ 221,981	\$ 237,470	\$ 254,737
Licenses and permits	9,501	9,936	9,941	10,337	12,242	13,297	14,886	14,505	16,213	18,089
Intergovernmental revenues	170,082	168,204	179,392	187,816	195,433	218,977	224,142	232,103	299,378	313,015
Charges for services	33,530	35,694	38,893	39,543	37,350	39,561	42,281	44,440	48,796	64,141
Fines and forfeits	10,528	10,490	9,963	9,326	10,427	11,016	10,053	8,851	9,487	9,187
Miscellaneous	6,915	10,981	11,606	19,495	16,794	18,884	18,553	20,615	12,156	5,399
Total Revenues	400,816	406,220	427,108	452,205	463,158	500,908	518,689	542,495	623,500	664,568
Expenditures										
Current										
General government	62,493	50,210	55,362	57,142	44,717	45,304	47,950	48,775	71,906	72,892
Judicial	54,214	55,637	56,745	61,263	70,061	73,473	75,524	79,208	78,949	81,009
Public safety	131,732	128,364	135,821	141,496	157,332	163,628	169,405	183,936	177,674	192,316
Public works	15,568	26,124	30,438	34,491	29,214	28,986	29,332	30,071	28,548	30,866
Health and sanitation	20,558	21,558	21,491	21,201	22,569	23,259	24,091	25,423	33,614	32,429
Welfare	65,639	69,364	68,372	81,454	89,881	94,801	91,582	96,328	100,451	112,691
Culture and recreation	18,859	18,201	18,688	17,512	17,894	19,226	19,167	19,608	18,592	20,472
Community support	343	178	214	195	327	252	177	196	107	325
Intergovernmental	8,447	8,790	8,943	9,442	9,612	10,144	10,483	11,022	11,714	12,223
Capital outlay	21,355	12,571	10,914	9,313	20,559	21,182	7,847	18,343	11,413	23,680
Debt Service										
Principal	21,689	7,943	9,094	33,388	9,592	7,854	16,358	20,478	19,918	52,996
Interest	7,090	5,627	5,299	5,174	4,603	4,355	4,311	3,810	3,321	3,359
Other	796	98	71	875	75	530	132	128	407	599
Total Expenditures	428,783	404,665	421,452	472,946	476,436	492,994	496,359	537,326	556,614	635,857
Excess (Deficiency) of Revenues										
Over (Under) Expenditures	(27,967)	1,555	5,656	(20,741)	(13,278)	7,914	22,330	5,169	66,886	28,711

(CONTINUED)

SCHEDULE 1.4

WASHOE COUNTY, NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Other Financing Sources (Uses)										
Debt issued	\$ 46,919	\$ -	\$ -	\$ 33,438	\$ -	\$ -	\$ 8,359	\$ 10,694	\$ 20,241	\$ 36,365
Debt premium (discount)	-	-	-	2,784	-	-	-	-	-	5,990
Proceeds from asset disposition	49	33	2,021	831	19	50	11	52	7	268
Proceeds from insurance recoveries	-	40	-	-	-	6	1	-	-	20
Proceeds from sale of water rights	-	-	-	-	2,895	-	-	-	-	-
Refunding payment to escrow agent	(37,391)	-	-	-	-	-	-	-	140	(140)
Transfers in	34,103	30,676	31,025	34,606	49,998	54,662	60,299	63,206	63,040	127,129
Transfers out	(32,318)	(30,676)	(33,856)	(34,606)	(49,998)	(54,662)	(60,299)	(60,206)	(66,040)	(127,129)
Total Other Financing Sources (Uses)	11,362	73	(810)	37,053	2,914	56	8,371	13,746	17,388	42,503
Special Item ¹										
Net Change in Fund Balances	\$ (16,605)	\$ 1,628	\$ 10,846	\$ 16,312	\$ (10,364)	\$ 7,970	\$ 30,701	\$ 18,915	\$ 84,274	\$ 71,214
Debt Service as a Percentage of Noncapital Expenditures	3%	3%	9%	3%	3%	4%	5%	5%	4%	9%

Note: Information is presented on the modified accrual basis of accounting.

¹ The special item in fiscal year 2012 was payment to the Truckee Meadows Flood Management Authority, a joint powers authority and In 2015 a State Settlement of AB595 and AB543 of \$6.0 million.

SCHEDULE 1.5

WASHOE COUNTY, NEVADA
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,										Change,
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2013-2022
Ad valorem ¹	\$ 167,698	\$ 168,571	\$ 174,116	\$ 183,051	\$ 188,474	\$ 195,947	\$ 205,595	\$ 221,981	\$ 233,326	\$ 249,648	48.9%
Residential construction ²	132	215	246	310	319	443	516	548	642	552	318.2%
Special assessment ³	933	676	1,374	650	625	618	545	516	758	1,026	10.0%
Car rental fee	1,196	1,142	1,225	1,264	1,355	1,701	1,614	1,442	1,314	2,041	70.7%
Room tax	300	311	351	413	456	464	504	460	624	649	116.3%
Motor vehicle fuel tax ⁴	-	-	-	-	-	-	-	780	805	821	5.3%
	<u>\$ 170,259</u>	<u>\$ 170,915</u>	<u>\$ 177,312</u>	<u>\$ 185,688</u>	<u>\$ 191,229</u>	<u>\$ 199,173</u>	<u>\$ 208,774</u>	<u>\$ 225,727</u>	<u>\$ 237,469</u>	<u>\$ 254,737</u>	49.6%

Note: Information is provided on the modified accrual basis of accounting.

¹ Since 2013, the County's ad valorem taxes have continued to grow each year. (see Schedule 2.2).
TMFPD, discretely presented component unit, is not included in the figures above.

² The recovery started in 2013 and the improving trend has continued through 2022.

³ The change in special assessment taxes corresponds to the change in special assessment debt outstanding.

⁴ Motor vehicle fuel tax was reclassified to intergovernmental revenue in 2013. The County Option MVFT 1.0 Cent was reclassified to Taxes in 2020.

WASHOE COUNTY, NEVADA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Real Property Assessed Value										
Residential	\$ 8,336,767	\$ 8,419,073	\$ 9,389,234	\$ 10,337,704	\$ 11,076,405	\$ 11,570,501	\$ 12,197,473	\$ 13,645,534	\$ 14,742,801	\$ 15,366,007
Commercial	3,402,688	3,330,546	3,383,703	3,375,615	3,304,064	3,306,481	3,416,482	3,634,381	4,150,701	4,115,824
Industrial	986,821	985,955	1,030,067	1,076,473	1,160,133	1,251,392	1,318,432	1,437,254	1,592,065	1,675,402
Other	1,374,092	1,286,207	1,172,158	265,551	661,272	308,633	974,418	795,677	(63,250)	639,722
Personal Property Assessed Value	612,022	713,824	688,878	712,632	769,547	1,004,680	1,020,217	1,114,073	1,075,951	1,246,701
Less: Tax Exempt Property	2,422,281	2,417,652	2,471,984	2,471,049	2,437,350	2,464,215	2,476,237	2,759,752	1,117,630	1,124,609
Total Assessed Value	\$ 12,290,109	\$ 12,317,953	\$ 13,192,055	\$ 13,296,926	\$ 14,534,071	\$ 14,977,472	\$ 16,450,785	\$ 17,867,167	\$ 20,380,638	\$ 21,919,047
Estimated Actual Taxable Value	\$ 35,114,597	\$ 35,194,151	\$ 37,691,586	\$ 37,991,217	\$ 41,525,917	\$ 42,792,777	\$ 47,002,243	\$ 51,049,049	\$ 58,230,394	\$ 62,625,849
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917

Source: Washoe County Assessor

Note: Pursuant to NRS 361.227, real property is valued at taxable value, determined by calculating the full cash value (market value) of land and estimated replacement cost of improvements, less appropriate depreciation. Taxable assessed value is 35% of estimated actual value. Real property is reappraised at least every five years. Property not reappraised is revalued annually using various approved methods.

SCHEDULE 2.2

WASHOE COUNTY, NEVADA
DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN FISCAL YEARS
(TAX RATES PER \$100 ASSESSED VALUATION)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Washoe County										
Operating Rate	.9891	1.0037	1.0277	.9993	1.0005	1.0204	1.0145	1.0145	1.0188	1.0188
Voter Approved										
Child Protective Services	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400
Regional Animal Services	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300
Senior Services	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100
Library Expansion	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Legislative Overrides										
Indigent Insurance	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150
Indigent Health	.0600	.0600	.0600	.0600	.0600	.0600	.0600	.0600	.0600	.0600
Capital Acquisition	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500
Youth Services	.0095	.0062	.0087	.0087	.0075	.0075	.0074	.0074	.0071	.0071
Detention Center	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774
SCCRT Loss	.0050	-	-	-	-	-	-	-	-	-
Family Court	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192
AB 104 Fair Share Tax	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272
Debt Service	.0393	.0330	.0065	.0349	.0349	.0150	.0210	.0210	.0170	.0170
Total, Washoe County Direct Rate	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917
State of Nevada	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700
Washoe County School District	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385
Total, Washoe County Unincorporated Area	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002
Cities										
City of Reno	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598
City of Sparks	.9161	.9161	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598
Fire Districts										
North Lake Tahoe Fire Protection District	.6414	.6291	.6291	.6291	.6291	.6291	.6291	.6291	.6480	.6480
Sierra Fire Protection District	.5400	.5400	.5400	.5400	-	-	-	-	-	-
Truckee Meadows Fire Protection District	.5400	.5400	.5400	.5400	.5400	.5400	.5400	.5400	.5400	.5400
General Improvement Districts										
Gerlach	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998
Incline Village	.1153	.1105	.1157	.1269	.1183	.1182	.1224	.1267	.1311	.1328
Palomino Valley	.4198	.4198	.4198	.4198	.4198	.4198	.4198	.4198	.4198	.4198
Other Special Districts										
Sun Valley Water & Sanitation District	.1836	.1836	.1836	.1836	.1836	.1928	.1928	.1928	.2112	.2112
Truckee Meadows Underground Water	-	-	-	-	-	-	-	-	-	-

Source: Washoe County Assessor's Office

The chart represents the ten largest parcel assessments based on property-owning taxpayers in the County and the respective taxable assessed values of such parcels for the fiscal years indicated. According to the Washoe County Assessor's Office, a determination of the largest parcel assessments can be made only by manually reviewing individual assessment records. Therefore, it is possible that an owner of several parcels may have an aggregate assessed value that is larger than those listed above. No independent investigation has been made of, and consequently there can be no representation as to the financial condition of the taxpayers listed above, or that such taxpayers will continue to maintain their status as major taxpayers based on the assessed valuation of their property in the County.

SCHEDULE 2.4

WASHOE COUNTY, NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS FOR ALL GOVERNMENTS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net Secured Roll Taxes Levied	\$ 411,058	\$ 411,260	\$ 424,115	\$ 440,185	\$ 452,327	\$ 473,365	\$ 500,623	\$ 535,123	\$ 572,652	\$ 608,399
Current Year										
Tax Collections	405,977	407,469	421,125	438,074	449,930	471,229	498,311	532,811	570,187	606,530
Percent of Taxes Levied	98.76%	99.08%	99.30%	99.52%	99.47%	99.55%	99.54%	99.57%	99.57%	99.69%
Delinquent Tax Collections Outstanding	5,081	3,791	2,990	2,111	2,396	2,133	2,256	2,312	3,057	1,870
Totals to Date										
Tax Collections	411,058	411,260	424,115	440,185	452,326	473,362	500,567	534,804	570,782	606,530
Percent of Taxes Levied	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	99.99%	99.94%	99.67%	99.69%

Source: Washoe County Treasurer's Office

Note: Property tax levies increased 6% in fiscal year 2022.

WASHOE COUNTY, NEVADA
RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
General Bonded Debt	\$ 120,146	\$ 114,217	\$ 108,446	\$ 113,402	\$ 104,756	\$ 98,228	\$ 91,723	\$ 84,432	\$ 87,204	\$ 76,292
Revenue Bonds	42,419	41,222	39,920	38,252	37,505	36,457	35,188	32,825	30,621	30,626
Special Assessment Bonds	9,061	8,117	6,417	5,824	5,278	4,660	4,105	3,596	2,959	1,942
Total Governmental Activities	171,626	163,556	154,783	157,478	147,539	139,345	131,016	120,853	120,784	108,860
Business-type Activities										
General Bonded Debt	59,947	57,175	18,789	16,551	14,291	11,975	9,690	7,548	18,500	30,509
Total Business-type Activities	59,947	57,175	18,789	16,551	14,291	11,975	9,690	7,548	18,500	30,509
Total primary government	\$ 231,573	\$ 220,731	\$ 173,572	\$ 174,029	\$ 161,830	\$ 151,320	\$ 140,706	\$ 128,401	\$ 139,284	\$ 139,369
Percentage of personal income	1.27%	1.17%	0.91%	0.86%	0.80%	0.75%	0.55%	0.46%	0.47%	0.44%
Per capita ¹	\$ 536	\$ 506	\$ 393	\$ 386	\$ 359	\$ 335	\$ 296	\$ 272	\$ 291	\$ 286
General Bonded Debt										
Less restricted resources	\$ 180,093	\$ 171,392	\$ 127,235	\$ 129,953	\$ 119,047	\$ 110,203	\$ 101,413	\$ 91,980	\$ 105,704	\$ 106,801
Total Net General Bonded Debt	11,007	10,944	6,572	6,531	6,049	4,399	4,479	6,769	7,141	6,910
Percentage of Actual Property Value ²	0.48%	0.46%	0.35%	0.32%	0.27%	0.25%	0.21%	0.17%	0.17%	0.16%
Per capita ¹	\$ 391	\$ 367	\$ 274	\$ 274	\$ 250	\$ 226	\$ 204	\$ 181	\$ 206	\$ 205

Note: Details regarding Washoe County's outstanding debt can be found in the notes to the financial statements. Where applicable, all debt is presented net of original issuance discounts, premiums, and deferred refunding charges.

¹ Population and personal income data can be found in Schedule 4.1, Washoe County Demographic and Economic Statistics. Per capita amounts are not expressed in thousands.

² See Washoe County Assessed and Estimated Actual Value of Taxable Property on Schedule 2.1 for taxable property value data.

SCHEDULE 3.2

WASHOE COUNTY, NEVADA
LEGAL DEBT MARGIN COMPUTATION LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Debt limit	\$ 1,229,011	\$ 1,231,795	\$ 1,328,628	\$ 1,434,271	\$ 1,543,233	\$ 1,613,667	\$ 1,688,659	\$ 1,839,877	\$ 1,934,637	\$ 2,055,025
Total net debt subject to limitation	277,578	268,292	225,354	223,754	216,641	196,869	186,777	165,147	171,282	169,345
Legal Debt Margin	\$ 951,433	\$ 963,503	\$ 1,103,274	\$ 1,210,517	\$ 1,326,592	\$ 1,416,798	\$ 1,501,882	\$ 1,674,730	\$ 1,763,355	\$ 1,885,680
Total net debt subject to limitation as a percentage of debt limit	23%	22%	17%	16%	14%	12%	11%	9%	9%	8%

Legal Debt Margin Calculation for Fiscal Year Ended June 30, 2022

Assessed value of taxable property for fiscal year ended June 30, 2021

\$ 20,550,254

Debt limit (10% of Assessed Valuation)

\$ 2,055,025

Debt applicable to limit

Governmental activities

Business-type activities

Reno-Sparks Convention and Visitor's Authority

Total Bonded Debt

Less: Special assessment bonds

Special revenue bonds

Amount available for repayment of general obligation bonds

Total net debt subject to debt limitation

Legal Debt Margin

\$ 108,860
30,509
78,867
218,236
1,941
26,986
19,964

169,345
\$ 1,885,680

Note: The statutory county debt limit is 10% of the assessed value of all taxable property in the County, as set forth in Chapter 244A.059 of the Nevada Revised Statutes. The statutory debt limit for recreational bonds issued by the Reno-Sparks Convention and Visitor's Authority (RSCVA) is further limited to 3% of the total assessed valuation by Nevada Revised Statutes 244A.453 and 244A.655. RSCVA's total outstanding recreational debt of \$78,867 is below the 3% limit of \$616,508

SCHEDULE 3.3

WASHOE COUNTY, NEVADA
DIRECT AND OVERLAPPING DEBT AS OF JUNE 30, 2022
(AMOUNTS EXPRESSED IN THOUSANDS)

Name of Government Unit	Debt Outstanding	Presently Self-Supporting Debt	Percent Applicable ¹	Applicable Net Debt
Direct²				
Washoe County				
Governmental Activity Bonds	\$ 76,292	\$ -	100%	\$ 76,292
Revenue Bond ³	30,626	30,626	100%	-
Special Assessment Bonds ⁴	1,942	1,942	100%	-
Total Direct Debt	108,860	32,568		76,292
Overlapping				
Washoe County School District	1,121,165	-	100%	1,121,165
Reno-Sparks Convention and Visitors Authority	78,867	78,867	100%	-
City of Reno	33,483	-	100%	33,483
City of Reno supported by specific revenue	339,846	339,846	100%	-
Reno - Special Assessment Bonds ³	5,442	5,442	100%	-
City of Sparks	10,396,880	-	100%	10,396,880
Sparks - Sewer and Utility Bonds	1,910,080	1,910,080	100%	-
Incline Village General Improvement District	3,442	3,442	100%	-
State of Nevada	1,258,860	267,040	14.05%	139,747
Total Overlapping Debt	15,148,065	2,604,717		11,691,275
Total General Obligation Direct and Overlapping Debt	\$ 15,256,925	\$ 2,637,285		\$ 11,767,567

¹ Based on fiscal year 2021-22 assessed valuation in the respective jurisdiction.

² Includes all governmental debt activities and amounts are net of related discounts, premiums and deferred refunding charges.

³ Revenue bonds are not general obligation, but are special limited obligation of the County payable solely from the pledged revenue.

⁴ Special assessment bonds are not general obligations of Washoe County, or of the City of Reno. If, however, the special assessments collected with all other available resources were insufficient to meet debt service requirements on these bonds, the respective bond ordinances require that the deficiency be made up with the government's general fund.

WASHOE COUNTY, NEVADA
PLEDGED REVENUE COVERAGE LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2013	2014	2015	2016	2017 ⁴	2018	2019	2020	2021	2022
Special Assessment Bonds ¹										
Pledged Revenue	\$ 1,508	\$ 1,161	\$ 1,797	\$ 1,071	\$ 966	\$ 916	\$ 804	\$ 889	\$ 1,015	\$ 1,178
Debt Service Requirements										
Principal	1,664	894	1,700	592	546	618	555	509	637	1,017
Interest	389	344	302	241	217	194	171	149	129	94
Total Debt Service Requirements	\$ 2,053	\$ 1,238	\$ 2,002	\$ 833	\$ 763	\$ 812	\$ 726	\$ 658	\$ 766	\$ 1,111
Coverage Ratios	0.73	0.94	0.90	1.29	1.27	1.13	1.11	1.35	1.33	1.06
Sales Tax Revenue Bonds ²										
Pledged Revenue	\$ 7,148	\$ 7,672	\$ 8,228	\$ 8,865	\$ 9,396	\$ 10,194	\$ 10,451	\$ 10,025	\$ 13,037	\$ 14,694
Debt Service Requirements										
Principal	625	655	690	800	-	-	20	885	935	980
Interest	798	768	737	703	561	561	561	538	493	445
Total Debt Service Requirements	\$ 1,423	\$ 1,423	\$ 1,427	\$ 1,503	\$ 561	\$ 561	\$ 581	\$ 1,423	\$ 1,428	\$ 1,425
Coverage Ratios	5.02	5.39	5.77	5.90	16.75	18.17	17.99	7.04	9.13	10.31
Car Rental Fee Revenue Bonds ³										
Pledged Revenue	\$ 1,196	\$ 1,142	\$ 1,225	\$ 1,264	\$ 1,355	\$ 1,701	\$ 1,614	\$ 1,442	\$ 1,314	\$ 2,040
Debt Service Requirements										
Principal	463	522	592	673	768	840	1,041	903	1,002	1,132
Interest	680	492	476	457	435	450	462	432	398	360
Total Debt Service Requirements	\$ 1,143	\$ 1,014	\$ 1,068	\$ 1,130	\$ 1,203	\$ 1,290	\$ 1,503	\$ 1,335	\$ 1,400	\$ 1,492
Coverage Ratios	1.05	1.13	1.15	1.12	1.13	1.32	1.07	1.08	0.94	1.37

Note: Coverage ratios are calculated on numbers rounded to two decimal places.

¹ Pledged revenue for Special Assessment Bonds includes assessments, assessment forfeitures, interest and penalties. Additional details regarding bonds for various assessment districts can be found in Notes 9, 10 and 11. Coverage ratios are impacted by timing differences. Cash balances are adequate for debt service. Remaining cash at June 30, 2022 in the Special Assessment Debt Service Fund is \$2,039.

² Pledged revenue for the Sales Tax Revenue Bonds represents pledged sales tax collections at the rate of 0.125% of taxable sales. Sales tax revenues are accounted for in the Truckee River Flood Management Infrastructure Fund. The bonds are payable solely from pledged sales tax revenue. Unspent sales tax revenues total \$1,013 at June 30, 2022.

³ Pledged revenue for the Baseball Stadium Revenue Bonds consists of a 2% short-term car rental fee. Car rental fees collected per NRS 244A.810 are accounted for in the Other Restricted Fund. Subsequently, Senior and Subordinate Car Rental Lien Revenue Bonds were issued February 2008 and are payable solely from pledged car rental fee revenues. Unspent car rental fee revenues total \$1,665 at June 30, 2022.

⁴ Debt was refinanced on the Truckee River Flood Management Fund. No Principal payments were due in FY2017 or FY2018 and a lower interest rate on the new debt resulted in lower interest costs.

WASHOE COUNTY, NEVADA
DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Population ¹	433,731	436,647	444,008	451,248	459,142	460,237	464,630	472,069	478,355	486,492
Total Personal Income ²	\$ 19,627,834	\$ 18,832,669	\$ 19,077,494	\$ 20,164,911	\$ 21,265,239	\$ 22,549,907	\$ #####	#####	\$ 29,875,442	\$ 31,523,753
Per Capita Income ²	\$ 45,253	\$ 43,130	\$ 42,967	\$ 44,687	\$ 46,315	\$ 48,996	\$ 55,487	\$ 59,639	\$ 63,360	\$ 66,076
Median Age ³	37.6	37.6	37.4	37.5	37.5	37.9	38.0	38.1	38.6	38.5
School Enrollment ⁴	62,424	62,986	63,108	63,670	63,919	66,989	66,960	66,913	65,121	64,820
Unemployment Rate (Percent) ⁵	9.8	7.2	6.4	6.4	4.0	4.2	3.6	3.2	4.9	3.3
Total Labor Force ⁵	219,550	206,624	213,773	213,923	223,409	239,119	250,005	255,915	251,933	254,381
Construction Activity-Total Value ⁶	\$ 126,468	\$ 203,086	\$ 246,628	\$ 231,742	\$ 301,127	\$ 345,710	\$ 458,823	\$ 450,868	\$ 719,607	\$ 678,435
Number of New Family Units ⁶	74	120	255	320	378	481	572	617	692	596
Taxable Sales ⁷	\$ 5,824,726	\$ 6,370,685	\$ 6,817,589	\$ 7,550,467	\$ 7,989,009	\$ 8,531,253	\$ 8,829,864	\$ 9,250,416	\$ 11,049,067	\$ 12,267,766
Gross Income Gaming Revenue ⁸	\$ 741,038	\$ 744,962	\$ 765,248	\$ 789,359	\$ 738,373	\$ 779,347	\$ 785,532	\$ 630,862	\$ 837,334	\$ 970,727
Total Passenger Air Traffic ⁹	3,514,421	3,312,839	3,297,642	3,563,818	3,819,896	4,128,476	4,298,555	3,378,405	2,472,843	4,155,405

Sources:

- ¹ Annual population, Data Analysis 2013 US Census-Nevada; for year 2013, per Governor Certified Population of Nevada's Counties, Cities and Towns 2013. 2014 data source: Washoe County Community Development.
- ² 2015, 2016, 2017, 2018, 2019, 2020, 2021 and 2022 data source: Nevada State Demographer's Office-NV Small Business Development Center.
- ³ BEA 2012 Estimate with Compound Annual Growth Rate applied - FY - 2014, FY2015, FY2016, FY2017, FY2018, FY2019, FY2020, FY2021 and FY2022.
- ⁴ Center for Regional Studies, University of Nevada, Reno, FY 2013;
- ⁵ American Community Survey 5-Year Estimates - FY 2014, FY2015, FY2016, FY2017 and FY2018. United States Census Bureau - FY2019, FY2020, FY2021 and FY2022.
- ⁶ Washoe County School District
- ⁷ Total represents the average labor force during the fiscal year. Nevada State Department of Employment, Training and Rehabilitation (DETR)
- ⁸ Washoe County Building and Safety Department - Construction Activity-Total Value (000)
- ⁹ Nevada State Department of Taxation (000)
- ⁹ Reno/Tahoe International Airport (RTIA). COVID-19 pandemic hit in March 2020 greatly reducing air passenger traffic in 2020 and :

WASHOE COUNTY, NEVADA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

Employer	December, 2021			December, 2012		
	Employees ¹	Rank	Percentage of Total County Employment	Employees ¹	Rank	Percentage of Total County Employment
Washoe County School District	8,750	1	3.85%	7,750	1	3.89%
University of Nevada - Reno	4,750	2	2.09%	4,250	2	2.13%
Renown Medical Center	3,250	3	1.43%	2,750	3	1.38%
Washoe County	2,750	4	1.21%	2,250	4	1.13%
Peppermill Hotel Casino - Reno	2,500	5	1.10%	2,250	5	1.13%
Nugget Casino	2,500	6	1.10%			
Grand Sierra Resort	2,500	7	1.10%	1,250	9	0.63%
Harrah's	2,500	8	1.10%			
St. Mary's	2,500	9	1.10%			
Silver Legacy Resort Casino	2,500	10	1.10%	1,750	7	0.88%
Eldorado Hotel & Casino				1,250	10	0.63%
Atlantis Casino Resort				1,750	8	0.88%
International Game Technology PLC ²				2,250	6	1.13%
Total Washoe County Covered Employment	227,275			199,079		

¹ Nevada Revised Statutes Chapter 612 stipulate that actual employment for individual employers may not be published. The Nevada Department of Employment Training and Rehabilitation outsources the publication of this information to Infogroup and Nevada Workforce. Infogroup publishes employee counts in ranges of 5000. The number of employees shown are estimated using the midpoint

² International Game Technology was acquired by Gtech in 2015 becoming International Game Technology PLC

SCHEDULE 5.1

WASHOE COUNTY, NEVADA
FULL-TIME EQUIVALENT WASHOE COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General government	315.9	320.8	283.7	293.3	297.4	330.9	300.8	306.4	295.3	434.7
Judicial	452.4	463.8	471.8	495.8	514.8	512.3	511.8	514.3	515.5	527.1
Public safety	892.8	911.6	902.5	908.1	934.5	954.0	933.3	958.7	945.7	986.5
Public works	74.0	122.0	137.0	135.6	132.4	129.4	127.0	130.0	129.0	134.0
Health and sanitation	153.3	154.3	154.6	150.2	150.3	150.1	147.9	155.0	168.0	180.8
Welfare	229.7	233.9	241.5	274.1	301.0	302.0	319.5	340.2	352.7	386.1
Culture and recreation	214.4	210.3	222.7	209.6	206.6	207.5	221.8	166.7	206.5	215.0
Utilities	63.4	59.0	23.0	20.5	23.0	20.0	20.9	20.6	20.8	21.4
Golf courses ²	9.9	10.9	8.9	7.0	-	-	-	1.0	-	-
Building permits	12.8	13.0	14.4	15.4	18.0	16.0	16.0	16.0	17.0	19.0
Total ¹	2,418.6	2,499.6	2,460.1	2,509.6	2,578.0	2,622.2	2,599.0	2,608.9	2,650.6	2,904.6

Function/Program % of Total

General government	13%	13%	11%	12%	12%	13%	12%	12%	11%	16%
Judicial	19%	19%	19%	20%	20%	19%	19%	19%	18%	17%
Public safety	37%	36%	37%	36%	36%	36%	36%	36%	36%	35%
Public works	3%	5%	6%	5%	5%	5%	5%	5%	5%	5%
Health and sanitation	5%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Welfare	9%	9%	10%	11%	11%	11%	11%	12%	12%	12%
Culture and recreation	9%	8%	9%	8%	8%	8%	9%	6%	8%	7%
Utilities	3%	2%	1%	1%	1%	1%	1%	1%	1%	1%
Golf courses	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%
Building permits	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%

Source: Washoe County human resource system

Note Full-time equivalents are reported based on staffing as of June 30 of each fiscal year. Actual salaries may represent higher numbers of staff due to the use of seasonal workers, particularly for culture and recreation activities.

¹ Washoe County full-time equivalent employee totals declined over fiscal year 2013 due to budget reduction programs including delays in filling open positions and reductions in force.

² In 2017, the golf course employees were reassigned to other Washoe County departments due to the hiring of an outside management firm taking over the operations of the golf courses.

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Judicial ¹										
District Court Cases Filed										
Criminal	3,016	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Civil	3,934	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Family	10,657	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Juvenile	2,013	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
District Court Cases Disposed										
Criminal	2,617	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Civil	3,317	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Family	10,059	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Juvenile	1,182	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Justice Courts Cases Filed										
Criminal	7,853	8,089	9,106	8,505	8,549	8,280	7,494	8,749	6,982	8,864
Civil	17,560	13,049	11,769	11,787	12,221	13,664	13,235	11,126	9,419	10,070
Traffic and parking violations	56,354	37,755	43,686	27,317	33,764	34,927	31,077	25,685	19,018	19,695
Justice Courts Cases Disposed										
Criminal	8,480	10,084	8,285	9,107	8,943	7,002	7,970	7,785	4,480	10,797
Civil	18,575	14,823	14,110	11,286	12,698	11,198	14,162	11,565	9,657	10,771
Traffic and parking violations	55,811	36,882	42,850	27,014	32,820	31,175	31,815	26,280	17,296	20,120
Public Safety ²										
Police										
Arrests (Valley and Incline)	2,993	2,389	2,587	2,865	2,590	2,436	2,641	2,253	1,955	2,176
Citations issued	13,839	11,771	12,821	13,082	12,370	12,011	8,943	6,875	6,009	6,512
Alarms	1,424	1,410	1,497	1,764	1,797	1,706	1,723	1,614	1,647	1,698
Crime lab analysis requests	6,378	5,809	6,406	6,238	6,966	7,525	6,293	6,365	6,872	6,123
Warrants processed	1,980	2,025	2,187	1,909	1,879	2,020	1,615	1,011	1,014	1,196
Detention										
Bookings	20,755	20,852	20,750	20,361	20,452	21,361	20,410	16,827	14,061	14,848
Civil protective custody	353	259	284	216	284	109	694	301	119	53
Average daily population	1,050	1,052	1,082	1,047	1,048	1,087	1,127	982	916	1,140
Animal Services										
Calls for service responded to	33,617	33,393	38,753	35,144	33,651	35,717	33,574	29,133	25,341	26,396
Number of animals impounded	14,300	13,620	13,556	13,584	13,598	13,639	13,490	11,383	7,686	10,117

(CONTINUED)

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Health and Sanitation ²										
Permitted food establishments	3,425	3,571	3,661	3,663	3,783	3,816	3,882	3,720	3,828	3,883
Air quality permits issued	1,334	1,377	1,440	1,429	1,232	1,607	1,139	1,200	1,364	1,357
Birth certificates issued	7,229	6,834	7,125	7,264	7,060	10,663	15,247	12,920	14,612	16,122
Death certificates issued	21,166	19,551	19,267	21,463	22,533	21,616	23,150	22,204	26,909	29,370
Welfare ²										
Adult Services ³										
Nursing home bed days	6,798	6,912	5,240	3,900	3,556	3,832	3,694	3,975	3,276	3,588
Supportive housing program bed days	22,842	25,640	35,674	47,450	44,815	58,258	57,545	31,012	41,793	43,763
Adult group care bed days	8,629	7,336	7,612	5,532	4,312	2,101	1,574	1,290	900	691
Our Place - Women Served ⁷	-	-	-	-	-	-	-	-	626	794
Our Place - Families Served ⁷	-	-	-	-	-	-	-	-	86	174
Clients receiving general assistance	3	1	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Served in burial	412	458	463	593	575	464	461	601	639	698
Children's Services										
Number of children in legal custody	811	928	1,002	1,582	1,480	901	822	790	778	701
Average length of stay in paid foster care (days)	388	356	383	390	420	510	510	570	1,064	1,247
Number of adoptions finalized	110	117	156	116	136	159	200	156	87	72
Number of adoption subsidies	1,126	1,269	1,349	2,728	2,811	2,960	3,119	3,293	2,237	3,220
Number of child welfare reports received	7,525	7,396	7,358	5,936	5,556	5,594	6,568	6,074	7,283	7,173
Number of child welfare investigations	2,178	2,196	2,038	2,045	1,951	1,944	1,936	1,822	1,863	1,574
Senior Services ⁵										
Number of unduplicated clients served	5,037	4,563	4,692	4,909	5,077	4,714	6,540	6,258	5,646	5,814
Culture and Recreation ²										
Parks and Recreation										
Golf courses - total rounds of golf ⁸	75,834	74,511	76,374	75,128	61,412	66,307	59,601	68,993	128,637	108,767
Aquatics - pool attendance ⁴	26,903	46,729	52,502	51,126	13,500	15,991	16,231	10,205	929	7,890
Library										
Visitors to libraries ('000s)	1,228	1,172	1,093	1,071	1,094	466	1,188	838	170	537
Volumes in collection ('000s)	723	668	617	513	464	484	456	425	418	474
Total volumes borrowed ('000s)	2,283	2,203	2,045	1,674	1,966	1,958	2,016	1,772	1,221	1,722

(CONTINUED)

SCHEDULE 5.2

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Utilities/Water² (continued)										
Water										
Customer count	23,092	23,722	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Average daily consumption (thousands of gallons)	13,143	12,929	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Peak daily consumption (thousands of gallons)	24,030	23,823	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Wastewater										
Customer count	20,572	21,068	23,545	24,523	25,339	26,122	28,324	30,167	31,992	32,824
Reclaimed Water										
Customer count	294	295	295	298	314	320	326	336	335	339
Storm Water										
Customer count	5,152	5,190	5,921	6,740	6,847	7,015	7,232	7,448	7,708	7,948
Building Permits²										
Commercial construction	258	211	251	227	118	78	209	195	161	196
Residential construction ⁶	168	246	260	320	378	502	691	1,767	1,916	1,777
Miscellaneous	1,090	1,212	1,597	1,572	1,422	3,661	3,268	2,092	2,369	2,868

n/r = not reported

¹ Uniform System for Judicial Records, Nevada AOC, Planning & A

² Various Washoe County Departments. In 2015, the Washoe County Water Resources was transferred to Truckee Meadows Water Author

³ Effective 3/1/12 Adult Services implemented the Health Care Assistance Program facilitated by a third party administrator. New tracking metrics were established to monitor program effectiveness.

⁴ Bowers Pool was closed in 2011 and reopened in 2013. In 2017, the pool was closed for major maintenance. 2020 and 2021, the Covid-19 pandemic hit Washoe County starting March 2020.

⁵ The decrease in the number of unduplicated clients served can be directly attributed to the outsourcing of the Senior Law Program, July 1, 2013.

⁶ New single family dwellings.

⁷ New program called, 'Our Place' (homelessness) started August 14, 2020.

⁸ New Golf course (Wildcreek) was added in FY21

SCHEDULE 5.3

WASHOE COUNTY, NEVADA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2013	2014 ³	2015	2016	2017	2018	2019	2020	2021	2022
Function/Program										
General Government										
Information Technology										
Business applications	147	147	123	123	123	123	123	127	132	132
Networked buildings and small facilities	216	226	139	139	140	140	140	148	148	148
Network wireless coverage (square miles) ³	600	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440
Network personal computers	3,480	3,660	3,792	3,724	3,597	3,597	3,950	4,450	4,485	4,747
Equipment Services										
Vehicles	954	939	918	892	905	1,010	1,090	1,083	818	812
Judicial										
District court/justice courts	12	12	12	12	12	12	12	12	12	12
District court/justice courts locations	6	6	6	6	6	6	6	6	6	6
Public Safety										
Juvenile services facilities	2	2	2	2	1	1	1	1	1	1
Sheriff's detention center/substations	3	3	3	3	3	3	3	3	3	3
Sheriff's patrol aircraft (helicopters)	3	3	3	3	4	4	4	4	4	4
Sheriff's patrol/search and rescue boats										
(in excess of 20 feet)	2	3	3	3	3	3	4	4	4	4
Crime lab	1	1	1	1	1	1	1	1	1	1
Regional emergency operations / training center	2	2	2	2	2	2	2	2	2	2
Public Works										
Paved streets (miles)	723	723	723	726	721	723	725	728	733	734
Unpaved streets (miles)	368	368	362	362	362	362	362	362	362	362
Traffic signals	17	17	17	17	17	17	19	20	22	20
Bridges	73	73	73	73	67	66	67	67	77	70
Culture and Recreation										
Libraries	13	13	13	13	13	13	12	12	12	12
Major/regional parks	13	13	13	13	13	13	10	10	10	10
Community/neighborhood parks ¹	33	33	33	32	32	32	39	39	39	39
Developed park acreage ¹	1,872	1,872	1,877	1,870	1,870	1,885	1,885	1,885	1,885	1,885
Undeveloped park acreage	10,017	10,017	10,034	10,034	10,039	10,253	11,339	11,339	11,339	11,339

(CONTINUED)

WASHOE COUNTY, NEVADA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	2013	2014 ³	2015	2016	2017	2018	2019	2020	2021	2022
Culture and Recreation (continued)										
Special use facilities	5	5	6	6	6	6	7	7	7	7
Playgrounds ¹	46	46	46	45	45	45	45	45	45	45
Golf courses	2	2	2	2	2	2	3	3	3	3
Swimming pools/waterpark	2	3	3	3	3	3	3	3	3	3
Camping sites	64	64	64	64	64	64	64	64	64	64
Sheltered group picnic facilities	52	52	57	57	57	57	57	57	57	57
Regional shooting facilities	2	2	2	2	2	2	2	2	2	2
Baseball fields	28	28	28	27	27	29	29	29	29	29
Soccer fields	25	25	25	25	25	27	27	27	27	27
Tennis courts	22	22	22	22	22	22	22	22	22	22
Volleyball courts	20	20	20	20	20	20	20	20	20	20
Historical buildings/museums	6	6	6	6	6	6	6	6	6	6
Amphitheaters	4	4	4	4	4	4	4	4	4	4
Arboretum and botanical garden	1	1	1	1	1	1	1	1	1	1
Specialized childrens' facility	3	3	3	3	3	3	3	3	3	3
Established bicycle paths (miles)	20	20	20	20	20	20	20	20	23	23
Hiking trails (miles)	158	158	161	161	161	166	166	166	166	166
Horse arenas	5	5	5	5	5	7	7	7	7	9
Skateboard parks	3	3	3	3	3	3	3	3	3	3
Utilities										
Water										
Water mains (miles) ²	480	565	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Wastewater										
Storm sewers (miles)	289	290	290	291	297	300	302	303	318	310
Reclaimed Water										
Reclaimed mains (miles)	40	40	40	40	40	40	42	42	44	45

n/r = not reported

Sources: Washoe County capital asset records and departments

¹ The decrease in FY 2016 is due to the sale of one park. Due to development, the location was no longer desirable.

² As of December 31, 2014, Washoe County and the Truckee Meadows Water Authority (TMWA) consolidated their water utilities with TMWA surviving as the water purveyor. Therefore, Washoe County is no longer in the water utility business.

³ The increase in Network Wireless coverage in FY 2014 is due to completed wireless project.



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COMPLIANCE SECTION

COMPLIANCE SECTION

Page

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200 S. Virginia St, #655
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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To the Honorable Board of County Commissioners
Washoe County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Washoe County, Nevada (the County) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated December 7, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, LLP

Reno, Nevada
December 7, 2022



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200 S. Virginia St, #655
Reno, NV 89501

Independent Auditor's Report on Compliance For Each Major Federal Program; Report on Internal Control Over Compliance; Required by the Uniform Guidance

To the Honorable Board of County Commissioners
Washoe County, Nevada

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Washoe County, Nevada's (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2022. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2022-001. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The County is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The County's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of and for the year ended June 30, 2022, and have issued our report thereon dated December 7, 2022, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

BDO USA, LLP

Reno, Nevada
December 7, 2022

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Agriculture (USDA):</u>				
Direct Programs:				
Law Enforcement Agreements	10.704	21-LE-11041700-005	\$ 17,403	\$ -
Passed through Nevada Division of Forestry:				
Cooperative Forestry Assistance	10.664	LSR18-21-0001	20,999	-
Passed through Nevada Department of Agriculture:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	R-2400-09	20,449	-
National School Lunch Program (School Lunch)	10.555	R-2400-09	35,945	-
National School Lunch Program (School Lunch)	10.555	E053	8,811	-
			<u>44,756</u>	<u>-</u>
			<u>65,205</u>	<u>-</u>
Total Child Nutrition Cluster				
Schools and Roads - Grants to States	10.665	UNKNOWN	34,641	-
Passed through Nevada Department of Health and Human Services, Health Division:				
Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program)	10.557	HD 17749	363,318	-
Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program)	10.557	SG 25322	784,384	-
			<u>1,147,702</u>	<u>-</u>
Passed through Nevada Division of Welfare and Supportive Services:				
SNAP Cluster:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (Supplemental Nutrition Assistance Program State Administrative Match)	10.561	ED2224	35,342	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (Supplemental Nutrition Assistance Program State Administrative Match)	10.561	ED2124	3,716	-
			<u>39,058</u>	<u>-</u>
Total SNAP Cluster				
Total U.S. Department of Agriculture			<u>1,325,008</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title <u>U.S. Department of Housing and Urban Development (HUD):</u>	Assistance Listing Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
Direct Programs:				
Continuum of Care Program	14.267	NV0138L9T011900	\$ 9,609	\$ -
Continuum of Care Program	14.267	NV0141L9T011900	23,760	-
Continuum of Care Program	14.267	NV0095L9T011904	13,491	-
Continuum of Care Program	14.267	NV0095L9T012005	41,114	-
Continuum of Care Program	14.267	NV0044L9T012011	41,606	-
Continuum of Care Program	14.267	NV0141L9T012001	26,913	-
Continuum of Care Program	14.267	NV0138L9T012001	21,508	-
			178,001	-
CDBG-Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities)	14.218	UNKNOWN	18,189	-
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities)	14.218	UNKNOWN	31,830	-
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities)	14.218	UNKNOWN		
Passed through City of Reno:				
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities)	14.218	CDBG-CVR2-20/PF/35 S	934,589	-
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities)	14.218	B-20-MW-32-0002 CDBG	861,256	-
			1,795,845	-
			1,845,864	-
Total CDBG-Entitlement Grants Cluster				
CDBG-NV Governor's Office of Economic Development:				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (State CDBG)	14.228	CDBG-CV 20/PS/05	112,982	112,982
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (State CDBG)	14.228	CDBG-CV 20/PS/07	314	-
			113,296	112,982
Passed through City of Reno:				
Emergency Solutions Grant Program	14.231	E20-DW-32-0001 ST ES	373,377	-
Emergency Solutions Grant Program	14.231	E20-MW-32-0002 ESG-C	539,896	-
			913,273	-
Total U.S. Department of Housing and Urban Development			3,050,434	112,982

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Assistance Listing		Award or Pass-Through Number	Expenditures	Payments to Subrecipients
Federal Grantor/Pass-Through Grantor/Program or Cluster Title				
U.S. Department of Justice (DOJ):				
Direct Programs:				
Crime Victim Assistance/Discretionary Grants	16.582	2018-V3-GX-0062	\$ 145,368	\$ -
	16.582	2020-V3-GX-0131	102,073	-
			247,441	-
State Criminal Alien Assistance Program	16.606	2020-AP-BX-1112	63,687	-
DNA Backlog Reduction Program	16.741	15PBJA-21-GG-03155-DNAX	1,222	-
DNA Backlog Reduction Program	16.741	2019-DN-BX-0100	288,948	-
DNA Backlog Reduction Program	16.741	2018-DN-BX-0145	206,773	-
DNA Backlog Reduction Program	16.741	2020-DN-BX-0064	340,108	-
			837,051	-
Equitable Sharing Program	16.922	UNKNOWN	54,760	-
Passed through CARE Coalition:				
Project Safe Neighborhoods	16.609	2019-GP-BX-0068	59,903	-
Passed through Reno Police Department:				
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	UNKNOWN	22,458	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	15PBJA-21-GG-01710-JAGX	2,611	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	19-JAG-37	9,313	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	2019-DJ-BX-0830	10,282	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	2020-DJ-BX-0494	40,179	-
			84,843	-
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance:				
Coronavirus Emergency Supplemental Funding Program	16.034	20-CESF-31	35,806	-
Coronavirus Emergency Supplemental Funding Program	16.034	20-CESF-27	1,106,451	-
			1,142,257	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
U.S. Department of Justice (DOJ) (continued):				
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance (continued):				
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	18-JAG-44	\$ 9,250	\$ -
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	18-JAG-43	5,488	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	19-JAG-25	8,337	-
			<u>23,075</u>	<u>-</u>
Passed through Rady Children's Hospital:				
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	NV20/21-01	15,000	-
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	NV21/22-01	5,000	-
			<u>20,000</u>	<u>-</u>
Passed through National Children's Alliance:				
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	RENO-NV-4OC21	56,416	-
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	RENO-NV-4OC2	23,050	-
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	RENO-NV-4SP2	11,442	-
			<u>90,908</u>	<u>-</u>
Passed through Nevada Department of Health and Human Services, Child and Family Services Division:				
Crime Victim Assistance	16.575	UNKNOWN	33,258	-
Crime Victim Assistance	16.575	16575-20-061	260,616	-
Crime Victim Assistance	16.575	16575-20-063	6,922	-
Crime Victim Assistance	16.575	16575-19-068	88,450	-
Crime Victim Assistance	16.575	16575-19-038	63,268	-
Crime Victim Assistance	16.575	16575-19-126	550	-
Crime Victim Assistance	16.575	16575-19-039	25,377	-
Crime Victim Assistance	16.575	16575-19-037	57,568	-
Crime Victim Assistance	16.575	16575-20-062	840,678	-
			<u>1,376,687</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Justice (DOJ) (continued):</u>				
Passed through Las Vegas Metropolitan Police Department: Missing Children's Assistance	16.543	2020-MC-FX-K001	\$ 53,172	\$ -
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance: Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	21-FSI-03	97,977	-
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	19-FSI-03	139	-
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	20-FSI-04	19,902	-
			<u>118,018</u>	<u>-</u>
Passed through Nevada Office of the Attorney General: Violence Against Women Formula Grants	16.588	--	14,022	-
Violence Against Women Formula Grants	16.588	2021-VAWA-53	199,800	-
			<u>213,822</u>	<u>-</u>
National Sexual Assault Kit Initiative	16.833	2019-SAKI-04	52,000	-
Comprehensive Opioid, Stimulant, and Substance Abuse Program	16.838	2019-AR-BX-K003	11,295	-
Passed through Community Resources for Justice, Inc: Justice Reinvestment Initiative	16.827	2019-ZB-BX-K003	17,300	-
Total U.S. Department of Justice			<u>4,466,219</u>	<u>-</u>

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Assistance Listing Number			Award or Pass-Through Number	Expenditures	Payments to Subrecipients
Federal Grantor/Pass-Through Grantor/Program or Cluster Title					
U.S. Department of Transportation (DOT):					
Passed through Nevada Department of Public Safety, Office of Traffic Safety:					
Highway Safety Cluster:					
State and Community Highway Safety Program Income	20.600	21-AL-2	\$	37,420	\$ -
State and Community Highway Safety	20.600	21-AL-2		2,000	-
State and Community Highway Safety	20.600	JF-2020-WCSO-00013		34,650	-
State and Community Highway Safety	20.600	JF-2021-WCSO-00009		12,162	-
State and Community Highway Safety	20.600	JF-2022-WCSO-00015		12,826	-
				99,058	-
National Priority Safety Programs	20.616			22,219	-
National Priority Safety Programs	20.616	TS-2022-WC DA-00115		122,367	-
National Priority Safety Programs	20.616	TS-2021-WC DA-00194		62,482	-
				207,068	-
				306,126	-
Total Highway Safety Cluster					
					-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	TS-2021-WCSO-00041		3,799	-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	TS-2022-WCSO-00033		1,120	-
				4,919	-
Passed through Nevada Emergency Response Commission:					
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	21-HMEP-16-01		7,722	7,722
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	22-HMEP-16-01		1,948	1,948
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	21-HMEP-16-01		585	-
				10,255	9,670
				321,300	9,670
Total U.S. Department of Transportation					
Department of the Treasury:					
Direct Programs:					
COVID-19 - Emergency Rental Assistance Program	21.023	ERA - 001		4,914,360	4,865,940
COVID-19 - Emergency Rental Assistance Program	21.023	UNKNOWN		3,760,194	-
				8,674,554	4,865,940
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	--		5,879,393	100,000
Program Income	21.027	--		50,547	-
				5,929,940	100,000
(CONTINUED)					

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>Department of the Treasury (Continued):</u>				
Passed through City of Sparks:				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	GPR1NY74XPQ5	\$ 704,408	\$ -
Total Department of the Treasury			15,308,902	4,965,940
<u>Institute of Museum and Library Services:</u>				
Passed through Nevada State Library, Archives and Public Records:				
Grants to States	45.310	ARP-25	24,500	-
Grants to States	45.310	2020-14	74	-
Grants to States	45.310	2020-31 WCLS	54,000	-
Grants to States	45.310	ARP-37	35,132	-
Total Institute of Museum and Library Services			113,706	-
<u>U.S. Environmental Protection Agency (EPA):</u>				
Direct Programs:				
Air Pollution Control Program Support	66.001	A-00905421-0	199,797	-
Air Pollution Control Program Support	66.001	A-00905422-0	538,632	-
			<u>738,429</u>	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	PM-98T03401-3	11,976	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	PM-98T03401-1	36,663	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	UNKNOWN	40,144	-
In-kind Costs			<u>88,783</u>	-
Passed through Nevada Department of Conservation and Natural Resources, Division of Environmental Protection:				
State Public Water System Supervision	66.432	DEP 22-004	125,000	-
Nonpoint Source Implementation Grants	66.460	DEPS 20-027	200,000	-
Leaking Underground Storage Tank Trust Fund Corrective Action Program (Leaking UST Corrective Action Program)	66.804		50,000	-
Total U.S. Environmental Protection Agency			1,202,212	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Health and Human Services (HHS):</u>				
Direct Programs:				
Family Planning Services	93.217	1 FPHPA006601	\$ 58,113	\$ -
Passed through National Association of County and City Health Officials:				
Medical Reserve Corps Small Grant Program	93.008	MRC 21-0443	10,000	-
Passed through Nevada Office of Analytics:				
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	1241	53,071	-
Passed through Nevada Aging and Disability Services Division:				
Family Planning-Services (FP Services)	93.217	6FPHPA096051-04-02	322,825	-
Program Income	93.217	4 FPHPA006463-03-02	15,767	-
Family Planning-Services (FP Services)	93.217	5 FPHPA006463-03-00	719,041	-
			<u>1,057,633</u>	<u>-</u>
Aging Cluster:				
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	16-000-02-LX-22	114,668	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-04-2C2X-20	8,791	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-04-2C3X-21	34,365	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-07-1H1-22	37,406	-
Program Income	93.045	16-000-07-1H1-22	37,988	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-66-1X-21	54,694	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-04-2H-22	541,615	-
Program Income	93.045	16-000-04-2H-22	22,323	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	2001NVOACM-06	40,800	-
Program Income	93.045	2001NVOACM-06	40,461	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	2001NVOAHD-03	14,094	-
Program Income	93.045	2001NVOAHD-03	7,846	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	2101NVOAHD-01	266,169	-
			<u>1,106,552</u>	<u>-</u>
Nutrition Services Incentive Program (NSIP)	93.053	16-000-57-NX-22	223,176	-
Total Aging Cluster			<u>1,329,728</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Health and Human Services (HHS) (continued):</u>				
Passed through Zero to Three: National Center for Infants, Toddlers and Families:				
Maternal and Child Health Federal Consolidated Programs	93.110	5 U2DMC32394-03-00	\$ 36,408	\$ -
Maternal and Child Health Federal Consolidated Programs	93.110	6 U2DMC32394-04-00	49,595	-
			<u>86,003</u>	<u>-</u>
 Passed through Nevada Department of Health and Human Services Health Division:				
Public Health Emergency Preparedness (PERLC: PREPAREDNESS AND EMERGENCY RESPONSE LEARNING CENTER PERLC Supporting PHEP; awards other than PHEP Cooperative agreement not recorded under 93074)	93.069	SG 25275	892,802	-
Public Health Emergency Preparedness (PERLC: PREPAREDNESS AND EMERGENCY RESPONSE LEARNING CENTER PERLC Supporting PHEP; awards other than PHEP Cooperative agreement not recorded under 93074)	93.069	SG 25544	<u>118,695</u>	<u>-</u>
			<u>1,011,497</u>	<u>-</u>
 Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)				
Program Income	93.116	HD 16362	606	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)	93.116	SG 25527	47,818	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)	93.116	SG 25003	<u>53,695</u>	<u>-</u>
			<u>102,119</u>	<u>-</u>
 Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	SG 25473	80,063	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	HD 17914	8,886	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	SG 25001	<u>8,312</u>	<u>-</u>
			<u>97,261</u>	<u>-</u>
 Substance Abuse and Mental Health Services-Projects of Regional and National Significance (PRNS)	93.243	5H79T1081956-03	278,995	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass- Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Health and Human Services (HHS) (continued):</u>				
Passed through Nevada Department of Health and Human Services Health Division (continued):				
Immunization Cooperative Agreements	93.268	SG 25386	\$ 160,009	\$ -
Immunization Cooperative Agreements	93.268	HD 17838	17,348	-
Immunization Cooperative Agreements	93.268	HD 17838	3,053	-
Program Income	93.268	SG 25163	1,492,163	-
Immunization Cooperative Agreements			<u>1,672,573</u>	<u>-</u>
Adult Viral Hepatitis Prevention and Control	93.270	SG 25217	57,564	-
Adult Viral Hepatitis Prevention and Control	93.270	SG 25690	11,130	-
			<u>68,694</u>	<u>-</u>
National State Based Tobacco Control Programs (National Tobacco Control Program)	93.387	SG 25144	106,690	-
National State Based Tobacco Control Programs (National Tobacco Control Program)	93.387	SG 25673	12,246	-
			<u>118,936</u>	<u>-</u>
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	SG 25222	3,897,800	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	HD 17803	2,590,558	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	HD 17669	22,294	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	SG 25409	148,726	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	SG 25518	24,471	-
			<u>6,683,849</u>	<u>-</u>
Activities to Support State, Tribal, Local and Territorial (STLT) Health Department Response to Public Health or Healthcare Crises	93.391	SG 25456	244,552	-
National Bioterrorism Hospital Preparedness Program (HPP)	93.889	SG 25297	356,863	-
National Bioterrorism Hospital Preparedness Program (HPP)	93.889	SG 25546	163,892	-
			<u>520,755</u>	<u>-</u>
Cooperative Agreements for State-Based Comprehensive Breast and Cervical Cancer Early Detection Programs (National Breast and Cervical Cancer Early Detection Program NBCCEDP)	93.919	UNKNOWN	12,350	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Assistance Listing			Award or Pass-Through Number	Expenditures	Payments to Subrecipients
Federal Grantor/Pass-Through Grantor/Program or Cluster Title					
U.S. Department of Health and Human Services (HHS) (continued):					
Passed through Nevada Department of Health and Human Services Health Division (continued):					
HIV Prevention Activities-Health Department Based (HIV Prevention Program)			93.940	SG 25028-1	\$ 181,146 \$ -
HIV Prevention Activities-Health Department Based (HIV Prevention Program)			93.940	SG 25032	34,153 -
HIV Prevention Activities-Health Department Based (HIV Prevention Program)			93.940	SG 25495	110,552 -
HIV Prevention Activities-Health Department Based (HIV Prevention Program)			93.940	SG 25499	17,330 -
				343,181	-
Block Grants for Community Mental Health Services			93.958	SG 25006	42,195 -
Block Grants for Community Mental Health Services			93.958	SG 25429	135,723 -
				177,918	-
Preventive Health Services-Sexually Transmitted Diseases Control Grants			93.977	SG 25044	66,855 -
Preventive Health Services-Sexually Transmitted Diseases Control Grants			93.977	SG 25440	203,311 -
Preventive Health Services-Sexually Transmitted Diseases Control Grants			93.977	SG 25559	69,329 -
Preventive Health Services-Sexually Transmitted Diseases Control Grants			93.977	SG 25571	133,002 -
				472,497	-
Preventive Health and Health Services Block Grant			93.991	HD 17865	12,296 -
Preventive Health and Health Services Block Grant			93.991	SG 25426	17,736 -
				30,032	-
Maternal and Child Health Services Block Grant to the States (MCH Block Grants)			93.994	SG 25156	38,230 -
Passed through Nevada Department of Health and Human Services Child and Family Services Division:					
CCDF Cluster:					
Adoption Incentive Payments			93.603	93603-19-003	60,176 -
Adoption Incentive Payments			93.603	AI-13-013	32,673 -
				92,849	-
Children's Justice Grants to States			93.643	93643-18-007	2,500 -
Children's Justice Grants to States			93.643	93643-20-005	14,000 -
				16,500	-
Foster Care-Title IV-E			93.658	UNKNOWN	11,049,085 391,143
Adoption Assistance			93.659	UNKNOWN	9,258,942 -

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
U.S. Department of Health and Human Services (HHS) (continued):				
Passed through Nevada Department of Health and Human Services Child and Family Services Division:				
Social Services Block Grant (SSBG Program)	93.667	1166	\$ 663,807	\$ -
Child Abuse and Neglect State Grants	93.669	93669-18-004	56,575	-
Chafee Foster Care Independence Program (CFCIP; Independent Living Program)	93.674	93674-20-003	20,750	-
Chafee Foster Care Independence Program (CFCIP; Independent Living Program)	93.674	93674-21-103	561,893	-
Chafee Foster Care Independence Program (CFCIP; Independent Living Program)	93.674	93674-21-003	228,180	-
			810,823	-
Promoting Safe and Stable Families	93.556	93556-20-045	100,000	-
Promoting Safe and Stable Families	93.556	93556-21-044	45,880	-
Promoting Safe and Stable Families	93.556	93556-21-045	62,200	-
Promoting Safe and Stable Families	93.556	93556-21-046	44,225	-
Promoting Safe and Stable Families	93.556	93556-21-047	125,130	-
Promoting Safe and Stable Families	93.556	93556-21-103	8,937	-
Promoting Safe and Stable Families	93.556	93556-21-410	60,017	-
Promoting Safe and Stable Families	93.556	93556-21-411	56,914	-
Promoting Safe and Stable Families	93.556	93556-21-412	49,535	-
Promoting Safe and Stable Families	93.556	IVB-2-13-062	286,064	-
			838,902	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	93645-20-006	2,380	-
Stephanie Tubbs Jones Child Welfare Services Program	93.645	93645-21-006	62,004	-
			64,384	-
Passed through Nevada Aging & Disability Services Division:				
National Family Caregiver Support, Title III, Part E	93.052	16-000-05-EX-22	67,721	-
Social Services Block Grant (SSBG Program)	93.667	16-000-02-LX-22	85,716	-
Passed through Association of Food and Drug Officials:				
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	G-MP-2009-08772	3,815	-
Passed through National Environmental Health Association:				
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	G-BM&A-202109-00834	34,956	-
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	G-OACB-202109-00840	9,250	-
			44,206	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Health and Human Services (HHS) (continued):</u>				
Passed through Nevada Division of Welfare and Supportive Services:				
Temporary Assistance for Needy Families	93.558	TANF2102	\$ 2,783,628	\$ -
Child Support Enforcement Program Income	93.563	UNKNOWN	3,008,319	-
	93.563	UNKNOWN	4,502	-
			<u>3,012,821</u>	<u>-</u>
CCDF Cluster:				
Child Care and Development Block Grant	93.575	CC2205	793,416	-
Grant to States for Access and Visitation Programs	93.597	1701NVSAP/P	30,003	-
Passed through Nevada Administrative of the Courts State Court Improvement Program	93.586	UNKNOWN	6,400	-
Passed through Centers for Medicare & Medicaid Services:				
Medicare-Prescription Drug Coverage (Medicare Part D)	93.770	CMS-10156	473,658	-
Passed through Nevada System of Higher Education, Board of Regents:				
Opioid STR	93.788	UNR-21-48	39,826	-
Opioid STR	93.788	UNR-22-78	19,916	-
			<u>59,742</u>	<u>-</u>
			<u>44,795,648</u>	<u>391,143</u>
Total U.S. Department of Health and Human Services				
<u>Executive Office of the President, Office of National Drug Control Policy:</u>				
Passed through Las Vegas Metropolitan Police Department:				
High Intensity Drug Trafficking Areas Program (HIDTA)	95.001	G20NV0001A	4,506	-
High Intensity Drug Trafficking Areas Program (HIDTA)	95.001	G21NV0001A	146,297	-
			150,803	-
Passed through Nevada High Intensity Drug Trafficking Area:				
High Intensity Drug Trafficking Areas Program (HIDTA)	95.001	G20NV0001A	73,267	-
			<u>224,070</u>	<u>-</u>
Total Executive Office of the President, Office of National Drug Control Policy				

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
U.S. Department of Homeland Security (DHS):				
Passed through United Way of Northern Nevada and Sierra: Emergency Food and Shelter National Board Program	97.024	589600-031	\$ 18,107	\$ -
Passed through Nevada Department of Public Safety Division of Emergency Management: Hazard Mitigation Grant Program	97.039	PDMC-09-NV-2019	902,485	-
Emergency Management Performance Grant (EMPG)	97.042	97042.20S	96,894	-
Emergency Management Performance Grant (EMPG)	97.042	UNKNOWN	63,980	-
Emergency Management Performance Grant (EMPG)	97.042	97042.21	129,895	-
Emergency Management Performance Grant (EMPG)	97.042	97042.21S	22,108	-
			<u>312,877</u>	<u>-</u>
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.18-3000	38,082	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.19-3000	80,017	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.2	379,899	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.21	212,606	-
			<u>710,604</u>	<u>-</u>
			1,944,073	-
Total U.S. Department of Homeland Security				
Total Federal Financial Assistance			\$ 72,751,572	\$ 5,479,735

The notes to the Schedule of Federal Awards are an integral part of this schedule.

WASHOE COUNTY, NEVADA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2022

NOTE 1 – REPORTING ENTITY

The Washoe County reporting entity is defined in Note 1 to its basic financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies, is included in the schedule. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Washoe County, it is not intended to and does not present the financial position, changes in fund balance, or cash flows of Washoe County.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The Schedule of Expenditures of Federal Awards is prepared on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has not elected to use the 10% de minimis indirect cost rate.

NOTE 3 – NONCASH EXPENDITURES

The expenditures reported include noncash items as follows:

National School Lunch Program (School Lunch Program [10.555])

Expenditures of \$8,811 for this program represent the dollar value of food commodities served at the County's juvenile detention facilities. The value of commodities is determined by the U.S. Department of Agriculture.

Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act (66.034)

The expenditures include \$40,144 representing the value of sample analyses obtained at no charge to Washoe County.

NOTE 4 – PROGRAM INCOME

Expenditures reported include income received by the grantee, directly generated by grant-supported activity, and includes the following programs:

PROGRAM	ASSISTANCE LISTING NUMBER	AMOUNT
Community Development Block Grants/Entitlement Grants	14.218	\$ 50,019
State and Community Highway Safety	20.600	2,000
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	50,547
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	108,618
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	606
Family Planning Services	93.217	322,825
Immunization Cooperative Agreements	93.268	3,053
Child Support Enforcement	93.563	4,502
Total Program Income		\$ 542,170

Washoe County, Nevada

Schedule of Findings and Questioned Costs For the Year Ended June 30, 2022

Financial Statements

Section I - Summary of Auditor's Results

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? No
Significant deficiency(ies) identified? None Reported
Noncompliance material to financial statements noted? No

Federal Awards

Internal control over major federal programs:

Material weakness(es) identified? No
Significant deficiency(ies) identified? None reported

Type of auditor's report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? Yes

Identification of major federal programs:

Assistance

Living Number	Name of Federal Program or Cluster	Agency
14.218	Community Development Block Grants/Entitlement Grants	Department of Housing and Urban Development
21.023	COVID-19 - Emergency Rental Assistance Program	Department of the Treasury
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds	Department of the Treasury
93.558	Temporary Assistance for Needy Families	Department of Health and Human Services
93.563	Child Support Enforcement	Department of Health and Human Services
93.658	Foster Care -Title IV-E	Department of Health and Human Services

Dollar threshold used to distinguish between type A and type B programs: \$2,141,018

Auditee qualified as low-risk auditee? No

Washoe County, Nevada

Schedule of Findings and Questioned Costs (continued) For the Year Ended June 30, 2022

Section II - Financial Statement Findings Required to be Reported in Accordance with

There were no Financial Statement findings required to be reported.

Section III - Federal Award Findings and Questioned Costs

Finding 2021-001	U.S. Department of Treasury COVID-19 Emergency Rental Assistance, CFDA 21.023
	Allowable Activities and Costs Significant Deficiency in Internal Control over Compliance
<i>Award Number(s)</i>	Affects grant awards ERA-001 under CFDA 21.023 on the Schedule of Expenditures of Federal Awards.
<i>Criteria</i>	The <i>OMB Compliance Supplement</i> requires that non-federal entities receiving federal awards establish and maintain internal controls designed to reasonably ensure compliance with federal laws, regulations, and program compliance requirements.
<i>Condition</i>	During our walkthroughs, we noted that there was not a formalized process/control to monitor the sub-recipient's Reno Housing Authority activities and costs.
<i>Cause</i>	The Office of the County Manager did not have an adequate internal control to monitor the sub-recipient.
<i>Effect</i>	Inaccurate payment requests could be made to improper recipients without sufficient monitoring.
<i>Questioned costs</i>	None
<i>Repeat finding from prior year</i>	No
<i>Recommendation</i>	We recommend the Office of County Manager enhance internal control policies over sub-recipients.
<i>Views of Responsible Officials</i>	Internal controls will be monitored/created for future awards to the Reno Housing Authority



CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 12/8/2022
Division: Office of the County Manager

Corrective Action Plan

Audit Report Number:
Finding Number: 2022-001
Finding: The Office of the County Manager did not have an adequate internal control to monitor the sub-recipient
Corrective Action Taken or To Be Taken: Internal controls will be monitored/created for future awards to the Reno Housing Authority
If already taken, date of completion: N/A
If to be taken, estimated date of completion: June 30, 2023

Agency Response

Does the Agency Agree with finding?: Yes ☒ No ☐ Partially ☐

If No or Partial, Please explain reason(s) why:

Additional Comments:

Division Responsible for Corrective Action Plan

Name, Title: Cathy Hill, Comptroller
Address or Mailstop: 1001 E. Ninth St.
City, State, Zip Code: Reno, NV 89512
Phone Number: (775) 328-2552
Email: chill@washoecounty.gov

Reviewed and Approved

Cathy Hill

Digitally signed by Cathy Hill
Date: 2022.12.08 11:25:12
-08'00'

Signature of Director

December 8, 2022
Date: