



WASHOE COUNTY, NEVADA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the Fiscal Year
Ended June 30, 2021



Cover photo courtesy of Joshua Andreasen

**WASHOE COUNTY, NEVADA
ANNUAL COMPREHENSIVE
FINANCIAL REPORT FOR THE
FISCAL YEAR ENDED
JUNE 30, 2021**

*Prepared by the Washoe County Comptroller's Department
Cathy Hill, Comptroller*



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WASHOE COUNTY

Office of the Comptroller

Accounting / Collections / Purchasing / Risk Management

Cathy Hill, Comptroller

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November 24, 2021

To the Honorable Board of County Commissioners and
the Citizens of Washoe County, Nevada:

The annual comprehensive financial report of Washoe County, Nevada (County), for the fiscal year ended June 30, 2021 is hereby submitted. Nevada Revised Statutes (NRS) 354.624 requires the County to provide an annual audit by independent certified public accountants in accordance with generally accepted auditing standards in the United States. This report represents Washoe County's commitment to sound and effective fiscal management and to responsible financial reporting based on (GAAP) established by the Governmental Accounting Standards Board.

Washoe County Management assumes responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements. Management asserts that, to the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and (discretely presented) component unit of the County, including disclosures necessary to understand the County's activities.

BDO USA, LLP, Certified Public Accountants, have audited the County's financial statements for the year ended June 30, 2021 and have issued an unmodified ("clean") opinion. The Independent Auditor's Report is located on the first page of the financial section.

Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Washoe County was incorporated in 1861 and is a political subdivision of the State of Nevada. The County is governed by a five-member Board of County Commissioners (BCC) elected by constituents within their districts for a 4-year term. The County covers an area of 6,600 square miles in the northwest section of the state. The county seat is the City of Reno, the fourth largest city in Nevada. Other communities in the County include Reno, Sparks, Sun Valley, Wadsworth, and Incline Village.

Washoe County provides an array of mandated services including property appraisal and assessment; tax collection; criminal prosecution; presides over civil, criminal, domestic and juvenile court cases; death investigations; temporary financial assistance, health care assistance and indigent burials; communicable disease control; and child protection and placement services. Regional services include adult and juvenile detention; parks and libraries; senior services; forensic services; sewer and flood control; animal services; emergency management; and regional public safety training. Other community services include patrol and criminal investigation; fire protection; snow removal and street repair; business licensing; and land use planning and permitting. Administrative and internal support services include management, human resources, accounting, community relations, budget, technology services, internal audit, fleet operations, purchasing, and risk management.

This report includes the financial activities of one discretely presented component unit: Truckee Meadows Fire Protection District. This component unit is a legally separate entity, governed by a Board of Fire Commissioners. The members of the BCC serve as members of these boards. There is no financial benefit or burden relationship between the County and the Fire District.

The BCC is required to adopt a final budget annually on or before June 1 for the ensuing fiscal year. The annual budget serves as the foundation for the County's financial planning and control. The legal level of budgetary control is at the function level for governmental funds and by the sum of operating and non-operating expenses for proprietary funds.

LOCAL ECONOMY AND ECONOMIC OUTLOOK

Washoe County continued its response to the COVID-19 pandemic by serving the residents of the County as a regional response with the Cities of Reno and Sparks by forming a unified incident command structure to respond to the COVID-19 crisis. At the onset of the pandemic the County took actions to protect the health of the community, and County employees, by maintaining continuity of its critical and essential business functions and avoiding widespread impacts to its workforce from the COVID-19 outbreak. This unified structure included a cost-sharing agreement for the portion of the emergency response costs to maximize reimbursements from federal funding sources including the Federal Emergency Management Agency (FEMA) and the CARES Act. On April 30, 2020, the Governor of Nevada introduced the "Nevada United: Roadmap to Recovery" plan that outlined a phased approach to reopening Nevada business and industry. Cancellations and postponements of events at major venues within the County occurred and travel through Reno-Tahoe International Airport declined, however in May 2021, Reno-Tahoe International Airport total passengers increased 557% from the prior year.

As of June 1, 2021, more than 200,000 County residents have been fully vaccinated – 52.49%. As of September 24, 2021, Washoe County recognized its 800th death caused by COVID-19. The County continues to adhere to State directives, and to the Center of Disease Control guidelines in reopening of the State of Nevada and its businesses. During the pandemic closures, the County did not have to reduce its workforce. Personnel necessary to the operation of the County's facilities remained on-site with mask requirements, temperature checks and strategies utilized to promote "social distancing". The County learned to operate with much of its workforce working remotely and/or hybrid schedules and by limiting non-essential business travel.

During this past fiscal year, the County was allocated over \$20 million in federal CARES Act funding through the State, a \$6.6 million federal Emergency Rental Assistance grant, and has been awarded over \$91 million in federal funding under the America Rescue Plan Act. It is required that the \$91 million be fully spent by December 2026. Eligible uses for use of these funds include, but are not limited to, public health/negative economic impact, revenue loss, investment in water, sewer and broadband. Washoe County will conduct a process to identify the most urgent, wide-ranging, and impactful public health needs related to the COVID-19 public health emergency. Guidance states that the use of these funds must be incurred by December 31, 2024 and expended with all work performed and completed by December 31, 2026.

Washoe County received \$20.2 million in fiscal year 2020 for Coronavirus Aid, Relief and Economic Security Act (CARES) and fully spent these funds in July 2021. The funds were spent in the following categories:

◦ Public Health Expenses	\$ 2,423,070
◦ Personal Protective Equipment	\$ 1,395,820
◦ COVID-19 Testing and Contact Tracing	\$ 887,772
◦ Payroll Expense for Public Employees	
Dedicated to COVID-19	\$11,340,671
◦ Expenses to Facilitate Compliance with	
COVID-19 Measures	\$ 3,177,829
◦ Economic Support – Small Business	
Housing and Food Assistance	\$ 1,007,260
◦ Administration of CARES Funds	\$ 22,398

Housing in the northern Nevada area, during this past fiscal year, had seen an increase in demand with limited inventory. This demand for housing in Washoe County resulted in median home prices increasing to over \$550,000 - an increase of over 20%. The number of single-family homes sold from the previous year increased by 13.9%.

Washoe County continued to seek advantages of its favorable bond ratings from Standard & Poor's AA+ rating and Moody's Aa2 stable rating and refunded over \$11 million in general obligation bonds for a reduced rate of interest.

As Washoe County continues to rebound from the effects of the Coronavirus pandemic, the unemployment rate at the end of fiscal year 2021, was 4.2% which is slightly lower than that of the national unemployment rate of 4.8%.

Washoe County was involved in litigation with the Incline Village/Crystal Bay taxpayers who had contested their 2003, 2004, and 2005 on August 4, 2020, the Board of County Commissioners approved a settlement agreement with the taxpayers of Incline Village/Crystal Bay that would dismiss the case and require payment by the County of an estimated \$56 million in refunds to the taxpayers over a three-year period. Of such amount, the County's proportionate share is \$23.8. These funds have been restricted by the County to refund the taxpayers over this period. The refund period began in July 2021.

LONG-TERM FINANCIAL PLANNING

The County's General Fund unrestricted fund balance increased resulting in an unrestricted fund balance of \$122.1 million. These funds can be used to continue to fund the capital improvement needs of the County as projects were delayed due to the COVID-19 pandemic. Internal service funds continued to see growth to approach sustainable fund balance levels that were hard hit by the declining revenue that occurred during the Great Recession as well. Restricted fund balance resulted in a balance of \$27.6 million.

The fiscal year 2021 budget was adopted by the Board of County Commissioners on May 19, 2020, estimated financial impacts based on the most current national, state and local economic trends during an uncertain time as the pandemic was just beginning to unfold. As Washoe County continues with growth in population the County continues to experience increasing costs to provide services to the communities it serves. Due to the ongoing pandemic, departments were asked to prioritize and reallocate resources from existing fund levels, wherever possible.

Washoe County's general fund financial performance over the five-year period from fiscal years 2017 through 2021 has been steady, with revenues exceeding expenditures every year, except 2017 when the County experienced two federally declared disasters resulting from flooding events due to unusually severe winter rainstorms. This strong financial trend continued into fiscal year 2021 with the onset of the COVID-19 worldwide pandemic, resulting in the shutdown of businesses nationwide that began in March 2020 with both State and National declared emergencies.

The BCC continues to collaborate with regional partners, citizens, management, County employees and their respective associations to enable Washoe County to continue to be one of the most fiscally responsible local governments in the State. The County adheres, without exception, to the practice of adopting a final balanced budget. For more than a decade, the County has not increased the General Fund budget by more than the combined increases in population and the Consumer Price Index, even during the economic downturn.

MAJOR PROGRAMS / INITIATIVES

The annual budget serves as the financial plan for County operations and is aligned with the County's strategic objectives. Some of the programs Washoe County initiated and/or completed during the 2021 fiscal year are:

- During the COVID-19 pandemic, Washoe County did not experience any reductions in workforce and no departmental budget reductions.
- In August 2021, Washoe County assumed primary responsibility for northern Nevada homeless services.
- Washoe County enlisted the services of the Nevada National Guard and FEMA to assist with vaccination point of dispensary and services, contract tracing and quarantine and alternative healthcare facilities.
- Registrar of Voters allowed vote-by-mail for the November 2020 election
- Sheriff's Department main lobby and visiting area remodeled with the acceptance of a \$1.5 million grant from the U.S. Department of Justice
- \$6.5 million was received for rental assistance for residents of Washoe County

AWARDS

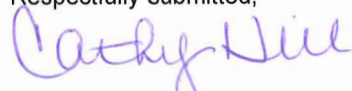
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Washoe County for its annual comprehensive financial report for the fiscal year ended June 30, 2020. This was the 39th consecutive year the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized annual financial report. This report must satisfy both generally accepted accounting principles and applicable eligibility requirements.

We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the Comptroller Department's entire staff. More particularly, Robert Andrews and Russell Morgan, CPA, Accounting Managers; Darlene Delany, CPA, Rebecca Mosher and Asta Dominguez, CPA, Senior Accountants; Joyce Garrett and Michelle Glodt-Mikolczyk Accountant II's, and Edwin Smith, Administrative Assistant I. Thanks also to the cooperation and assistance of all County departments, and to the staff from BDO USA, LLP, Certified Public Accountants, the County's independent auditors. Special thanks to the Board of County Commissioners for their leadership and support in the planning and conducting of the financial operations of the County in a responsible and progressive manner.

Respectfully submitted,



Cathy Hill, Comptroller

WASHOE COUNTY BOARD OF COUNTY COMMISSIONERS



Alexis Hill,
District One



Bob Lucey
District Two



Kitty Jung
District Three



Vaughn Hartung
District Four



Jeanne Herman
District Five

Washoe County is home to Lake Tahoe, one of the most beautiful places on earth; to the majestic Sierra Nevada mountains; to the life-giving Truckee River; to vast open ranges and blue sky; to pastoral ranches and to friendly, vibrant communities including the cities of Reno and Sparks.

OUR VISION is that Washoe County will be the social, economic and policy leadership force in Nevada and the western United States

OUR MISSION is working together regionally to provide and sustain a safe, secure and healthy community.

STRATEGIC OBJECTIVES OF THE BOARD OF COUNTY COMMISSIONERS

- Fiscal Sustainability
- Economic Impacts
- Vulnerable Populations
- Innovative Services

Values

The purpose of the values statement is to articulate how we behave as staff and community members.

- **Integrity** – We are dedicated to uncompromising honesty in our dealings with the public and each other in conformance with our code of conduct.
- **Effective Communication** – We believe in simple, accurate, and clear communication. We encourage the open exchange of ideas and information.
- **Quality Public Service** –The County exists to serve the public. We put the needs and expectations of citizens at the center of everything we do and take pride in delivering services of the highest quality.

Strategic Direction

The purpose of the strategic direction is to establish a concrete picture of the future:

Washoe County will be the social, economic and policy leadership force in Nevada and the western United States.

We will accomplish this by:

- Support and represent the people we serve.
- Being forward thinking.
- Protect our natural resources.
- Collaborate within and across the County.
- Commit to digital delivery.
- Reduce redundancies and non-value adds.
- Show up as “One County” externally and internally.

Planning Assumptions

This plan assumes the following:

- Effective implementation always occurs in coordination and collaboration with our regional partners.
- Long-term financial sustainability is a foremost consideration for all new programs, initiatives and actions.
- Significant additional efforts are being undertaken within departments directly, whereby it is not possible to reflect them all in this document.

**WASHOE COUNTY, NEVADA
LISTING OF COUNTY OFFICIALS
AS OF JUNE 30, 2021**

Elected Officials

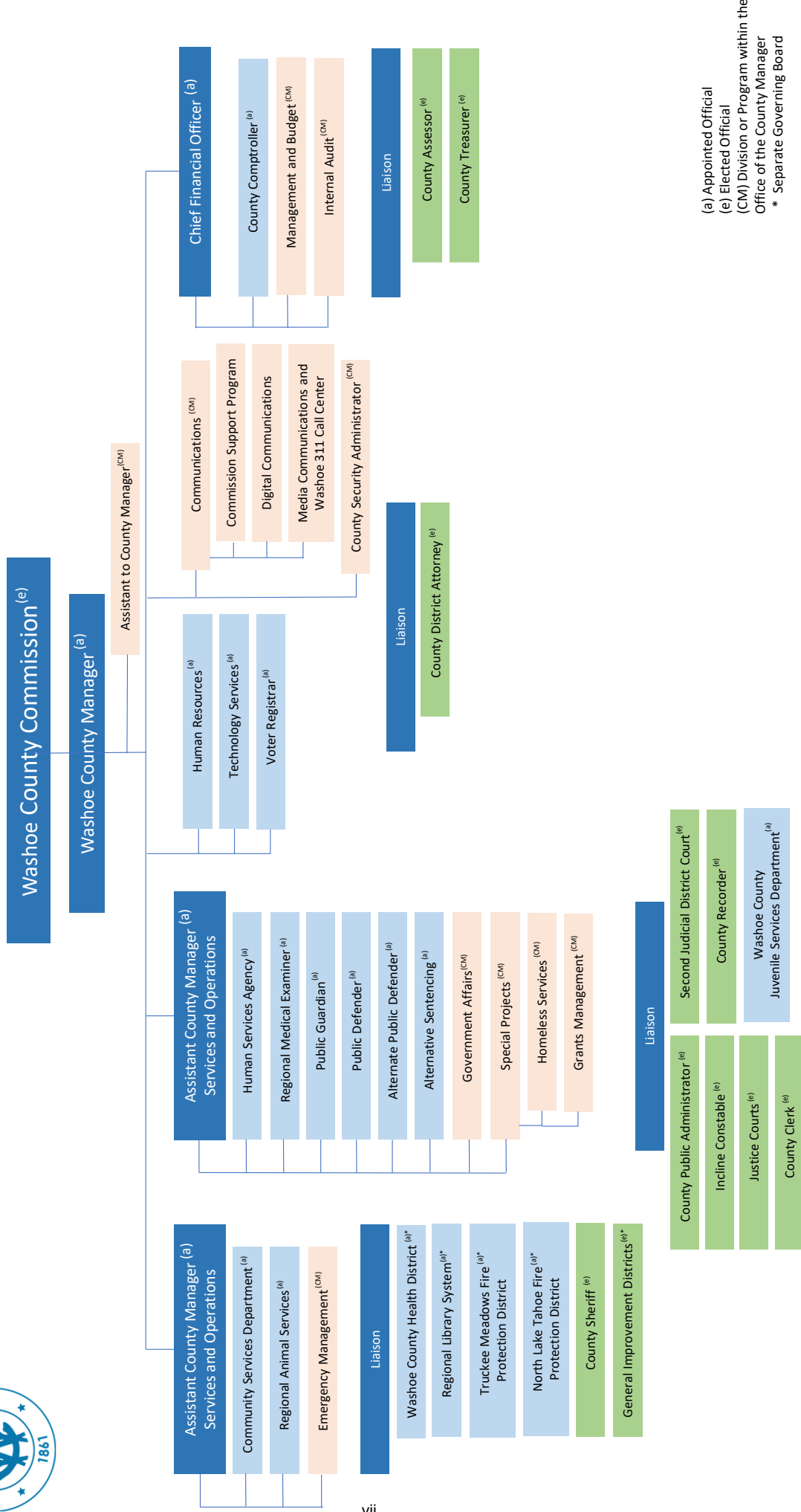
District 1: Commissioner	Alexis Hill
District 2: Commissioner	Bob Lucey
District 3: Commissioner	Kitty Jung
District 4: Commissioner	Vaughn Hartung
District 5: Commissioner	Jeanne Herman
County Assessor	Michael E. Clark
County Clerk	Jan Galassini
County Recorder	Kalie Work
County Treasurer	Tammi S. Davis
District Attorney	Christopher Hicks
Incline Village/Crystal Bay Constable	Hans Keller
Public Administrator	Donald L. Cavallo
Sheriff	Darin Balaam

Appointed Officials

County Manager	Eric Brown
Assistant County Manager	Dave Solaro
Assistant County Manager	Kate Thomas
Chief Financial Officer	Christine Vuletic
Alternate Public Defender	Marc Picker
Alternative Sentencing Chief	Justin Roper
Chief Medical Examiner/Coroner	Dr. Laura Knight
Comptroller	Cathy Hill
Director of:	
Animal Services	Shyanne Schull
Communications	Nancy Leuenhagen
Human Resources/Labor Relations	Patricia Hurley
Human Services Agency	Amber Howell
Juvenile Services	Liz Florez
Library	Jeffrey Scott
Technology Services	Behzad Zamanian
Health District	Kevin Dick
Public Defender	John Arrascada
Public Guardian	Tracey Bowles
Voter Registrar	Deanna Spikula



Washoe County Organization Chart





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Washoe County
Nevada**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION

FINANCIAL SECTION

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Independent Auditor's Report

To the Honorable Board of County Commissioners
Washoe County, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the "County") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Truckee Meadows Fire Protection District (the "District"), a discretely presented component unit of the County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the District, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 15 and the postemployment benefits other than pensions and pension plan information collectively presented on pages 89 through 95, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit for the year ended June 30, 2021 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and statistical section for the year ended June 30, 2021, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2021 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2021.

The County's basic financial statements for the year ended June 30, 2020 (not presented herein), were audited by other auditors whose report thereon dated December 29, 2020, expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information. The report of the other auditors dated December 29, 2020, stated that the combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards for the year ended June 30, 2020 was subjected to the auditing procedures applied in the audit of the fiscal year 2020 basic financial statements and certain additional auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or the those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in their opinion, was fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2020.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

BDO USA, LLP

November 24, 2021

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

As management of Washoe County (the County), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the Fiscal Year ended June 30, 2021. We encourage readers to read this information in conjunction with the transmittal letter, financial statements and notes to gain a more complete picture of the information presented.

FINANCIAL HIGHLIGHTS

- Ad Valorem taxes increased \$14.8 million and Consolidated taxes increased \$21.2 million from the previous year and overall governmental activities revenue increased \$79.4 million from the previous fiscal year.
- Governmental activities expense decreased by \$34.3 million compared to prior year as the result of anticipated decreases in expenses associated with the COVID-19 pandemic that occurred in FY21 offset by increases in personnel costs throughout the County.
- As a result of decreased budgeted program activity levels, public safety costs decreased by \$13.2 million and public works of \$13.5 million in FY21.
- Washoe County's Governmental Activities outstanding debt (including unamortized bond premium) totaled \$121 million. Outstanding debt remained the same as decreases of \$20 million due to regularly scheduled principal payments, discounts, premiums and deferred charges on refunding were offset by a new issue and refunding in the amount of \$20 million. The current debt limitation for the County is \$1.9 billion which is \$1.8 billion in excess of the County's outstanding general obligation debt.
- Ending net position in both the Governmental and Business-Type Activities increased \$125.9 million primarily due to the continued strong growth in the economy.
- General Fund unassigned fund balance increased to \$122.1 million.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Washoe County's basic financial statements. The County's financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) the notes to the basic financial statements. This report also contains supplementary information intended to provide additional detail in support of the financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide a broad overview of Washoe County's finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Increases or decreases in net position over time may serve as a useful indicator of whether the County's financial position is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the current fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported for some items that will not result in cash flows until future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021
(CONTINUED)

activities of the County include general government, administration of justice, public works, public safety, health and sanitation, welfare, culture and recreation, and community support. The business-type activities of the County include a sewer utility, golf courses, and building permit activities.

The government-wide financial statements also include one legally separate fire protection district for which the County is financially accountable. Financial information for this component unit is reported separately from the financial information for Washoe County itself.

The government-wide financial statements can be found in the basic financial statements section of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Washoe County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Each of the County's funds can be classified as either governmental, proprietary, or fiduciary.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information can be useful for gauging the County's near-term financial requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate comparison between governmental funds and governmental activities. These reconciliations are included with the basic financial statements in this report.

The County maintains twenty-three individual governmental funds. The governmental funds financial statements provide separate details for the General Fund, Child Protective Services Fund, Other Restricted Fund, which are considered to be major funds. Data from the remaining governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of combining statements in the non-major governmental funds section of this report.

The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statement for the General Fund, Child Protective Services Fund, and the Other Restricted Fund are presented with the basic financial statements. The budgetary comparisons for all other governmental funds are included in the fund financial statements and schedules included as supplementary information.

Proprietary Funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Washoe County uses enterprise funds to account for a sewer utility, golf courses and building permit activities. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its fleet of vehicles and for self-insurance activities including liability insurance, workers' compensation and group health insurance. Because these activities predominantly benefit governmental rather than business-type functions, they are included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, but in more detail. The proprietary fund financial statements provide separate information for the Utilities Fund and the Building and Safety Fund, which are considered to be major funds. The remaining funds are combined into a single, aggregated presentation. All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the remaining enterprise and internal service funds is provided in the form of combining statements in the applicable sections of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside of the County. Fiduciary funds are not included in the government-wide financial statements because the resources of

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021
(CONTINUED)

those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found in this report following the basic financial statements.

Other Information. Following the notes in this report, required supplementary information is presented concerning the County's progress in funding its obligations to provide retiree health benefits and pensions. Other information, including combining and individual fund statements and schedules are presented after the basic financial statements, notes and required supplementary information. In addition, unaudited statistical information is provided on a ten-year basis, as available, for trend analysis and to provide historical perspective.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The County's assets and deferred outflows of resources exceeded liabilities and deferred inflows by \$308.9 million at June 30, 2021, an increase of 69% from the prior year. This resulted primarily from the increases in the Business-Type Activities. These factors are discussed in more detail in the notes to the financial statements.

Washoe County's Net Position
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Assets						
Current and other assets	\$ 453,402	\$ 303,639	\$ 165,860	\$ 150,961	\$ 619,262	\$ 454,600
Net capital assets	442,605	459,615	164,324	146,024	606,929	605,639
Total assets	896,007	763,254	330,184	296,985	1,226,191	1,060,239
Deferred outflows of resources	82,001	91,633	1,340	1,502	83,341	93,135
Liabilities						
Current liabilities	78,566	72,947	6,760	6,138	85,326	79,085
Noncurrent liabilities due within one year	70,616	44,996	2,011	2,676	72,627	47,672
Noncurrent liabilities due in more than one year	674,403	775,486	24,450	15,142	698,853	790,628
Total liabilities	823,585	893,429	33,221	23,956	856,806	917,385
Deferred inflows of resources	141,254	52,275	2,621	730	143,875	53,005
Net position						
Net investment in capital assets	341,530	359,922	145,824	138,476	487,354	498,398
Restricted	184,689	130,298	3,021	1,515	187,710	131,813
Unrestricted	(513,050)	(581,037)	146,837	133,810	(366,213)	(447,227)
Total net position	\$ 13,169	\$ (90,817)	\$ 295,682	\$ 273,801	\$ 308,851	\$ 182,984

The largest portion of the County's net position remains its investment in capital assets (e.g., land, buildings, equipment and construction in progress), less any outstanding debt used to acquire them. Capital assets are used to provide services to citizens and therefore are not regarded as being available to fund future spending. Similarly, though they are reported net of related debt, the capital assets themselves will not be used to liquidate these obligations.

Restricted net position of \$187.7 million is an increase of \$55.9 million from the prior year, and represents resources that are subject to external restrictions (statutes, bond covenants, or granting agencies) on how they may be used. Additional details concerning these restrictions are provided in the notes to the financial statements.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021
(CONTINUED)

Unrestricted net position represents resources that can be used to meet the County's other obligations to citizens and creditors, though these resources may not be in spendable form. It is not uncommon for governments to report negative net position, particularly in the governmental activities column. Unrestricted net position deficits commonly arise because governments have long-term liabilities that they fund on a pay-as-you-go basis, appropriating resources annually as payments come due rather than accumulating assets in advance. Washoe County's deficit in unrestricted net position for governmental activities is \$513.0 million in the current year as a result of the continuing impact of GASB 68 and GASB 75.

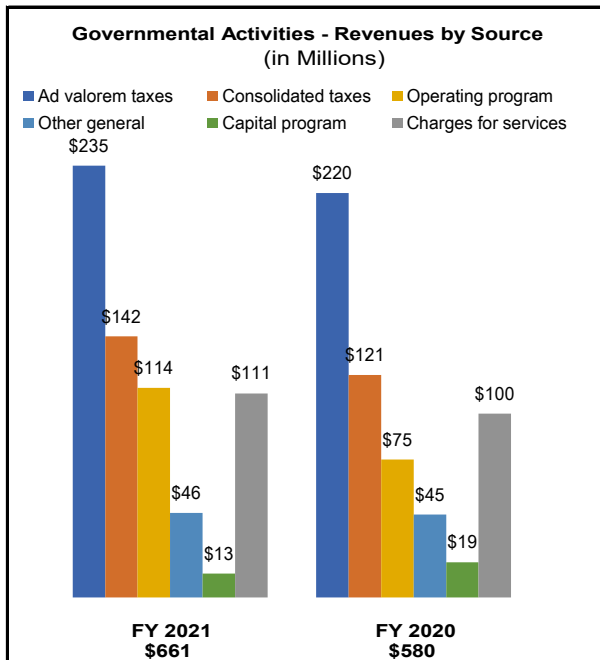
The unrestricted net position of the County's business-type activities of \$146.8 million may not be used to fund governmental activities.

Washoe County Changes In Net Position
(in Thousands)

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Charges for services	\$ 111,222	\$ 101,345	\$ 24,116	\$ 21,870	\$ 135,338	\$ 123,215
Operating grants, interest and contributions	113,935	74,700	66	36	114,001	74,736
Capital grants, interest and contributions	12,597	19,286	12,394	9,560	24,991	28,846
General revenues:						
Ad valorem taxes	234,745	219,924	-	-	234,745	219,924
Consolidated taxes	142,376	121,150	-	-	142,376	121,150
Other intergovernmental	45,402	38,412	-	-	45,402	38,412
Investment earnings	452	6,418	109	5,272	561	11,690
Other	1	39	-	-	1	39
Total revenues	660,730	581,274	36,685	36,738	697,415	618,012
Expenses:						
General government	115,871	121,091	-	-	115,871	121,091
Judicial	79,233	84,177	-	-	79,233	84,177
Public safety	179,342	192,592	-	-	179,342	192,592
Public works	26,617	40,103	-	-	26,617	40,103
Health and sanitation	31,154	24,383	-	-	31,154	24,383
Welfare	99,080	100,398	-	-	99,080	100,398
Culture and recreation	21,781	24,380	-	-	21,781	24,380
Community support	111	199	-	-	111	199
Interest/fiscal charges	4,355	4,477	-	-	4,355	4,477
Utilities	-	-	11,776	13,064	11,776	13,064
Golf courses	-	-	334	582	334	582
Building permits	-	-	2,694	2,941	2,694	2,941
Total Expenses	557,544	591,800	14,804	16,587	572,348	608,387
Change in net position	103,186	(10,526)	21,881	20,151	125,067	9,625
Net position, July 1, as restated	(90,017)	(80,291)	273,801	253,650	183,784	173,359
Net position, June 30	\$ 13,169	\$ (90,817)	\$ 295,682	\$ 273,801	\$ 308,851	\$ 182,984

Governmental Activities. Governmental activities increased the County's net position at June 30th by \$103.2 million. This increase was largely driven due to the increase in revenues from Ad valorem taxes, Consolidated taxes and money received from the federal government due to the COVID-19 pandemic response.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021
(CONTINUED)

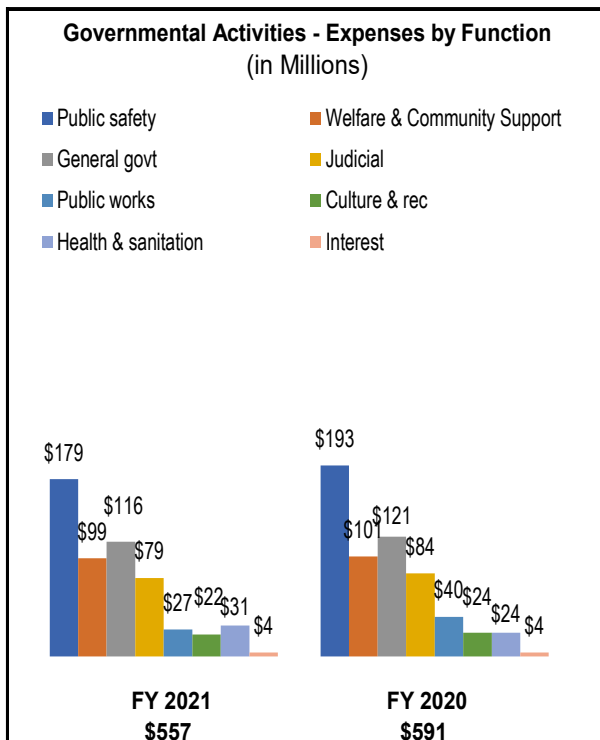


Revenues for ad valorem taxes were \$15 million (7%) higher than FY20. Consolidated sales taxes (received from the State) increased for the eighth consecutive year, growing by \$21 million (18%). Ad valorem taxes and consolidated taxes make up 57% of revenues from governmental activities.

Operating program revenues increased \$39 million (53%) when compared to the prior year. The Federal government, in response to the pandemic, provided a lot of money for the COVID-19 pandemic this fiscal year to assist local governments in responding to the pandemic.

Other general revenues increased \$1 million (2%) when compared to the prior year. Other general revenues include sales and other taxes, intergovernmental revenues, and unrestricted investment earnings.

Capital program revenues decreased by \$7 million or 35% compared to fiscal year 2020. These revenues are subject to fluctuation and such variation is not unusual.



Expenses for governmental activities decreased by \$34 million (6%) compared to the prior year, primarily the result of decreases in expenses that occurred in FY21 associated with the COVID-19 pandemic and pension/OPEB costs. Total expenses for public safety, public works, welfare and community support and health & sanitation decreased during the year. Some of these decreases in spending are a reflection of COVID-19 recovery and were anticipated in the budget.

General government costs decreased by \$5 million (4%) compared to the prior year because of costs associated with the COVID-19 pandemic and in the pension/OPEB costs with offset by increases in personnel costs for cost of living adjustments.

Public safety costs decreased by \$13 million (7%) compared to the prior year, in part due to decreased program activity levels and costs associated with the COVID-19 pandemic and funded CARES funds.

Total expenses in public works decreased \$13 million (34%) for this fiscal year because of anticipated budgeted decreased expenses in the current year associated with the COVID-19 pandemic.

Business-type Activities. Net position for FY21 of \$295.7 million for business-type activities is \$21.9 million more than FY20. This increase is due to the net impact of increased revenues and decreased expenses year over year.

Revenue for business-type activities for FY21 was flat when compared to FY20. This was partially due to an increase in operating revenue for FY21 from increases in new sewer customers and higher sewer rates in the Utility business and an increase in building permits which was offset by a reduction in the investment earnings.

**WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021
(CONTINUED)**

Decreases in expenses for business-type activities for FY21 was \$1.8 million when compared to FY20. The majority of this decrease was within the Utility business and within repairs and maintenance, water and sewer, construction in process write-offs and the capital contra expenses. FY21 repairs and maintenance expense was \$0.3 million lower than FY20 primarily due to manhole rehabs. FY21 investment interest was \$0.6 million lower than FY20 due to the lower earnings. FY21 construction-in-process write-off expense was \$0.2 million lower than FY20 due to the write-off of the Pleasant Valley Interceptor project in FY20. Lastly, the capital contra account had a \$0.4 million higher offset to expenses than FY20 primarily due to the FY21 South Truckee Meadows Water Reclamation facility expansion project.

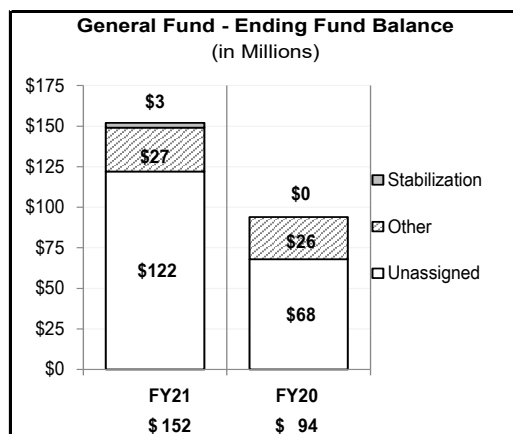
FINANCIAL ANALYSIS – GOVERNMENTAL FUNDS

As noted earlier, Washoe County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the County's funding requirements. In particular, unassigned fund balance can provide a useful measure of net resources available for discretionary use since they represent fund balance which has not been limited to use for a particular purpose by either an external party or the County itself.

At June 30, 2021, Washoe County's governmental funds reported combined fund balances of \$302.4 million, an increase of \$84.3 million in comparison to the prior year. This increase is primarily due to the increases in the General Fund, Child Protective Services Fund, Other Restricted Fund and Other Governmental Funds. The increases were in General Fund of \$58.2 million, Child Protective Services Fund of \$3.5 million, Other Restricted Fund of \$5.8 and Other Governmental Funds of \$16.8 million increase in fund balance. Unassigned General Fund balance of \$122.1 million is 40% of the total governmental fund balance. The remainder of fund balance is either nonspendable (not in spendable form or legally required to be maintained intact); or restricted, committed or assigned for particular purposes. Fund balances are discussed in greater detail in note 13.

General Fund. The General Fund is the County's primary operating fund. Total fund balance increased \$58 million (62%) for the year primarily due to an increase of \$36 million (10%) in revenue and a reallocation of funds due to the COVID-19 pandemic. The revenue increase is attributed to an increase in ad valorem and consolidated taxes which together consists of 82% of general fund revenue. Ad valorem taxes increased \$13 million (7%) over prior year and consolidated taxes increased \$21 million (18%) over prior year.



The stabilization portion of fund balance represents funds reserved for stabilization purposes in the event of a fiscal emergency, as authorized by Nevada Revised Statutes 354.6115. Stabilization funding levels are set by the Board of County Commissioners, and the balance is included in restricted fund balance. On April 28, 2015, the Board of County Commissioners approved a policy change in stabilization funding, from a percentage of expenditures to a minimum amount of \$3 million committed. The stabilization fund balance was reduced to zero in FY18 due to expenditures for the January, 2017 and February, 2017 flood events. The stabilization reserve was replenished back to its minimum amount of \$3 million for FY19 by the BCC on May 21, 2019. For FY20, the BCC on May 12, 2020 authorized the stabilization funding of \$3 million to be used for the unexpected COVID-19 expenditures. For FY21 the stabilization funding was replenished back to \$3 million.

Other fund balances include non-spendable, restricted, committed assigned and unassigned amounts. The total of these balances increased 59% in the current year. Restricted fund balance of \$27.7 million is restricted for debt service, the Incline Village Property Tax Refund Settlement, and Stabilization reserves. The committed and assigned fund balance of \$2.7 million is for major contracts and purchase orders extending into the following fiscal year.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021
(CONTINUED)

Child Protective Services Fund. The Child Protective Services Fund, a major fund managed by the Human Services Agency, accounts for resources specifically appropriated to protect against the neglect, abandonment and abuse of children in Washoe County. Federal and state grants are the primary funding sources, and together made up 77% of the revenue for the year. Other revenue and ad valorem taxes are contributing 12% while service fees are contributing 11%. Expenditures include personnel costs, as well as, expenditures for child protection and placement, including emergency shelter, professional services, foster care, adoption subsidies, referral services, and other operating services and supplies.

Ending fund balance of \$10.5 million increased \$3.5 million (51%) from prior year primarily due an decrease in expenses for services and supplies. Restricted fund balance consists primarily of donations and private foundation grants to support related expenditures. The remainder of the fund balance is committed for the support of child protective programs.

Other Restricted Fund. The Other Restricted Fund, a major fund, accounts for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental fees for the Reno baseball stadium debt, justice court administrative assessments for court projects, fees and donations for Wilbur D. May Center support and grants and restricted donations for General Fund departments. Ending fund balance of \$24.8 million increased \$0.7 million or 3% from the prior year due to increased Federal grant revenue for COVID-19 related expenditures.

Proprietary Funds. Proprietary fund statements provide the same type of information found in the government-wide financial statements, but in greater detail and at the individual fund level. They are accounted for using the full accrual basis of accounting; therefore, no reconciliation is required to the government-wide statements.

Utilities Fund. The Utilities Fund, a major fund, was established to account for County-owned and operated water and sewer systems in the unincorporated areas of the County. Change in net position of the fund increased \$19.9 million. When compared to the prior year's net position, the amount of increase is \$3.3 million. An increase of \$1.2 from operating activities and the collection of \$5.6 million in hookup fees. There was a net decrease in the fair value of investments of \$4.3 million and \$.8 million in operating expenses.

Building & Safety Fund. The Building & Safety Fund, a major fund, established to account exclusively for revenues and expenses relating to the issuance of building permits, as established by NRS 354.59891. Ending net position of the fund increased \$1.5 million primarily due to the strong demand for building permits in the region.

General Fund Budgetary Highlights

Original budget compared to final budget. On January 12, 2021 with the Board of County Commissioners approval of the Annual Comprehensive Financial Report for the period ending June 30, 2020 an augmentation to the General Fund budget of \$5.0 million was approved for purchase orders extending into the following fiscal year for services and supplies and capital outlay.

Final budget compared to actual results. Overall, revenues varied from the budget by 20% for the year due to increased consolidated tax revenue and reimbursement from the Federal Emergency Management Agency for flood events in prior fiscal years. Overall expenditures varied only 4% from the final budget.

There was a 51% favorable variance to final budget in the community support function mainly attributable to lower than planned spending for services and supplies.

There was an 11% favorable variance to final budget in the Public Works function mainly attributable to lower than planned spending for capital outlay.

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021
(CONTINUED)

CAPITAL ASSETS

The County's investment in capital assets (net of depreciation) for its governmental and business-type activities totaled \$607 million at year end, as summarized below.

Washoe County Capital Assets (Net of Depreciation)
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land, use rights	\$ 151,068	\$ 150,727	\$ 8,268	\$ 7,943	\$ 159,336	\$ 158,670
Plant capacity	-	-	825	825	825	825
Construction in progress	16,241	24,707	25,888	7,383	42,129	32,090
Land improvements	18,783	21,034	1,968	2,134	20,751	23,168
Building/improvements	150,239	157,592	37,699	38,723	187,938	196,315
Infrastructure	84,008	85,462	88,308	87,906	172,316	173,368
Equipment	20,586	18,215	442	106	21,028	18,321
Software	1,680	1,878	106	125	1,786	2,003
Plant capacity, depreciable	-	-	820	879	820	879
Total	\$ 442,605	\$ 459,615	\$ 164,324	\$ 146,024	\$ 606,929	\$ 605,639

Capital assets related to governmental activities decreased \$17.0 million in comparison to the prior year, primarily due to the net effect of current year depreciation of \$28.5 million and the CIP assets associated with the "Our Place" project which was moved to a long term 25 year lease arrangement.

Capital assets related to business-type activities increased \$18.3 million in comparison to the prior year. This is primarily due to the construction of a new sewer plant being built.

Additional information on the County's capital assets can be found in note 6.

OUTSTANDING DEBT

At June 30, 2021, the County's outstanding bonded debt totaled \$139 million. Of this amount, \$106 million is general obligation debt backed by the full faith and credit of the County, and \$3 million is special assessment debt for which the County is liable in the event of default by property owners subject to the assessment. The remainder of the County's debt consists of revenue bonds secured solely by specified revenue sources.

Washoe County Outstanding Debt
(in Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
General Obligation Bonds	\$ 87,204	\$ 84,432	\$ 18,500	\$ 7,548	\$ 105,704	\$ 91,980
Revenue Bonds	30,621	32,825	-	-	30,621	32,825
Special Assessment Bonds	2,959	3,596	-	-	2,959	3,596
Total	\$ 120,784	\$ 120,853	\$ 18,500	\$ 7,548	\$ 139,284	\$ 128,401

WASHOE COUNTY, NEVADA
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021
(CONTINUED)

Outstanding debt related to governmental activities remained flat when compared to the prior year due to one new bond issue offset by regularly scheduled principal payments, discounts, premiums and deferred charges on refunding.

Outstanding debt for business-type activities increased \$11 million from prior year due to the issue of new debt for the cost of building a new sewer plant.

State Statute (NRS 244A.059) limits the amount of general obligation debt a government entity may issue to 10% of its total assessed valuation. The current limitation for the County is \$1.9 billion, which is \$1.8 billion in excess of the County's outstanding general obligation debt.

Additional information regarding the County's long-term debt can be found in notes 9, 10, and 11 to the financial statements.

ECONOMIC FACTORS

Washoe County continued its response to the COVID-19 pandemic by serving the residents of the County as a regional response with the Cities of Reno and Sparks by forming a unified incident command structure to respond to the COVID-19 crisis. At the onset of the pandemic the County took actions to protect the health of the community, and County employees, by maintaining continuity of its critical and essential business functions and avoiding widespread impacts to its workforce from the COVID-19 outbreak. This unified structure included a cost-sharing agreement for the portion of the emergency response costs to maximize reimbursements from federal funding sources including the Federal Emergency Management Agency (FEMA) and the CARES Act. On April 30, 2020, the Governor of Nevada introduced the "Nevada United: Roadmap to Recovery" plan that outlined a phased approach to reopening Nevada business and industry. Cancellations and postponements of events at major venues within the County occurred and travel through Reno-Tahoe International Airport declined, however in May 2021, Reno-Tahoe International Airport total passengers increased 557% from the prior year.

As of June 1, 2021, more than 200,000 County residents have been fully vaccinated – 52.49%. As of September 24, 2021, Washoe County recognized its 800th death caused by COVID-19. The County continues to adhere to State directives, and to the Center of Disease Control guidelines in reopening of the State of Nevada and its businesses. During the pandemic closures, the County did not have to reduce its workforce. Personnel necessary to the operation of the County's facilities remained on-site with mask requirements, temperature checks and strategies utilized to promote "social distancing". The County learned to operate with much of its workforce working remotely and/or hybrid schedules and by limiting non-essential business travel.

During this past fiscal year, the County was allocated over \$20 million in federal CARES Act funding through the State, a \$6.6 million federal Emergency Rental Assistance grant, and has been awarded over \$91 million in federal funding under the America Rescue Plan Act. It is required that the \$91 million be fully spent by December 2026. Eligible uses for use of these funds include, but are not limited to, public health/negative economic impact, revenue loss, investment in water, sewer and broadband. Washoe County will conduct a process to identify the most urgent, wide-ranging, and impactful public health needs related to the COVID-19 public health emergency. Guidance states that the use of these funds must be incurred by December 31, 2024 and expended with all work performed and completed by December 31, 2026.

REQUESTS FOR INFORMATION

This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to the Washoe County Comptroller, 1001 E. 9th Street, Room D-200, Reno, NV 89512. This report will also be available on the County's web site ([https://www.washoecounty.gov/comptroller/Annual Comprehensive Financial Report/index.php](https://www.washoecounty.gov/comptroller/Annual%20Comprehensive%20Financial%20Report/index.php)). Truckee Meadows Fire Protection District is included in this report as a discretely presented component unit. This entity issues its own separately audited financial statements, which is filed at the Washoe County Clerk's Office, 1001 E. 9th Street, Room A-150, Reno, Nevada 89512.



BASIC FINANCIAL STATEMENTS

BASIC FINANCIAL STATEMENTS

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WASHOE COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District
Assets				
Cash and investments	\$ 377,556,322	\$ 140,124,308	\$ 517,680,630	\$ 18,807,940
Restricted cash and investments (Note 4)	785,060	1,237,778	2,022,838	906,806
Accounts receivable	7,678,544	1,513,677	9,192,221	433,468
Consolidated tax receivable	26,464,686	-	26,464,686	-
Property taxes receivable	1,754,924	-	1,754,924	-
Other taxes receivable	11,026,783	-	11,026,783	117,805
Interest receivable	848,981	310,384	1,159,365	44,921
Due from other governments	21,073,969	2,770,009	23,843,978	5,308,250
Internal balances	(19,697,199)	19,697,199	-	-
Inventory	331,774	-	331,774	-
Deposits and other assets	1,321,232	55,935	1,377,167	144,718
Long-term restricted cash and investments (Note 4)	2,274,000	-	2,274,000	-
Long-term assets (Notes 5)	21,982,786	150,557	22,133,343	-
Capital Assets: (Note 6)				
Nondepreciable	167,309,430	34,980,850	202,290,280	7,149,013
Other capital assets, net of depreciation	275,295,616	129,343,090	404,638,706	25,299,479
Total Assets	896,006,908	330,183,787	1,226,190,695	58,212,400
Deferred Outflows of Resources				
Deferred charge on refunding	342,899	69,174	412,073	-
Deferred outflows of resources - Pensions (Note 14)	64,172,784	915,359	65,088,143	8,679,738
Deferred outflows of resources - Other post employment benefits (OPEB) (Note 15)	17,485,046	355,601	17,840,647	3,480,645
Total Deferred Outflows of Resources	82,000,729	1,340,134	83,340,863	12,160,383
Liabilities				
Accounts payable	12,221,260	1,051,146	13,272,406	3,160,127
Accrued salaries and benefits	8,394,650	127,631	8,522,281	-
Contracts/retention payable	201,333	2,365,184	2,566,517	-
Interest payable	620,653	129,474	750,127	21,984
Due to other governments	4,966,285	861,837	5,828,122	784,446
Other liabilities (Note 7)	4,249,288	383,706	4,632,994	8,084
Unearned revenue (Note 8)	47,912,243	1,840,866	49,753,109	5,125
Noncurrent Liabilities:				
Due within one year	70,616,471	2,011,327	72,627,798	3,115,086
Due in more than one year, payable from restricted assets	2,274,000	-	2,274,000	-
Due in more than one year				
Net pension liability (Note 14)	420,005,157	5,631,441	425,636,598	35,281,344
OPEB liability (Note 15)	106,811,685	1,766,221	108,577,906	6,411,124
Other liabilities	145,311,433	17,052,482	162,363,915	11,067,161
Total Liabilities	823,584,458	33,221,315	856,805,773	59,854,481
Deferred Inflows of Resources				
Deferred inflows of resources - Pensions (Note 14)	26,054,747	295,277	26,350,024	2,125,534
Deferred inflows of resources - OPEB (Note 15)	115,199,274	2,325,472	117,524,746	188,753
Total Deferred Inflows of Resources	141,254,021	2,620,749	143,874,770	2,314,287
Net Position				
Net investment in capital assets	341,530,066	145,823,872	487,353,938	27,386,298
Restricted for:				
General government	34,669,805	-	34,669,805	-
Judicial	11,365,489	-	11,365,489	-
Public safety	26,546,371	1,842,079	28,388,450	1,782,999
Public works	137,406	-	137,406	-
Health and sanitation	16,014,121	-	16,014,121	-
Welfare	4,890,336	-	4,890,336	-
Culture and recreation	3,342,701	-	3,342,701	-
Debt service	12,604,567	1,178,865	13,783,432	-
Capital projects	38,650,032	-	38,650,032	-
Claims	36,468,049	-	36,468,049	560,165
Unrestricted	(513,049,785)	146,837,041	(366,212,744)	(21,525,447)
Total Net Position	\$ 13,169,158	\$ 295,681,857	\$ 308,851,015	\$ 8,204,015

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021**

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues		
			Charges for Services	Operating Grants, Interest, Contributions	Capital Grants, Interest, Contributions
Primary Government					
Governmental Activities:					
General government	\$ 115,871,372	\$ (5,316,912)	\$ 42,503,964	\$ 28,593,427	\$ 14,715
Judicial	79,233,152	-	7,577,362	4,710,063	-
Public safety	179,341,868	652,553	31,283,056	4,520,491	924,534
Public works	26,616,793	439,947	8,161,662	4,726,445	10,558,467
Health and sanitation	31,154,374	1,586,554	9,725,847	22,281,578	400,209
Welfare	99,079,834	2,566,144	11,810,620	47,968,662	29,553
Culture and recreation	21,781,234	71,714	158,799	1,135,097	669,407
Community support	111,450	-	-	-	-
Interest on long-term debt	4,354,816	-	-	-	-
Total Governmental Activities	557,544,893	-	111,221,310	113,935,763	12,596,885
Business-type Activities:					
Utilities	11,775,909	-	19,356,964	60,336	12,393,556
Golf courses	333,909	-	367,551	5,637	-
Building and Safety	2,694,064	-	4,391,725	-	-
Total Business-type Activities	14,803,882	-	24,116,240	65,973	12,393,556
Total Primary Government	\$ 572,348,775	\$ -	\$ 135,337,550	\$ 114,001,736	\$ 24,990,441
Component Unit:					
Truckee Meadows Fire Protection District	\$ 42,662,073	\$ -	\$ 1,487,666	\$ 868,825	\$ 530,990
Debt service	290,777	-	-	-	-
Total Component Units	\$ 42,952,850	\$ -	\$ 1,487,666	\$ 868,825	\$ 530,990

General Revenues:

Ad valorem taxes

Unrestricted intergovernmental revenues:

Consolidated taxes

LGTA sales taxes

Infrastructure sales tax

Other taxes and intergovernmental revenues

Other miscellaneous

Unrestricted investment earnings

Gain on sales of capital assets

Total General Revenues

Change in Net Position

Net Position (Deficit) , July 1, as restated (note 19)

Net Position, June 30

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Unit	
Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District	
\$ (39,442,354)	\$ -	\$ (39,442,354)		
(66,945,727)	-	(66,945,727)		
(143,266,340)	-	(143,266,340)		
(3,610,166)	-	(3,610,166)		
(333,294)	-	(333,294)		
(41,837,143)	-	(41,837,143)		
(19,889,645)	-	(19,889,645)		
(111,450)	-	(111,450)		
(4,354,816)	-	(4,354,816)		
(319,790,935)	-	(319,790,935)		
	20,034,947	20,034,947		
	39,279	39,279		
	1,697,661	1,697,661		
-	21,771,887	21,771,887		
(319,790,935)	21,771,887	(298,019,048)		
			\$ (39,774,592)	
			(290,777)	
			(40,065,369)	
234,744,842	-	234,744,842	21,142,353	
142,376,192	-	142,376,192	10,396,577	
17,269,476	-	17,269,476	-	
13,037,229	-	13,037,229	-	
3,041,589	-	3,041,589	1,628,553	
12,054,012	-	12,054,012	3,566,281	
451,824	108,516	560,340	66,724	
1,485	-	1,485	-	
422,976,649	108,516	423,085,165	36,800,488	
103,185,714	21,880,403	125,066,117	(3,264,881)	
(90,016,556)	273,801,454	183,784,898	11,468,896	
\$ 13,169,158	\$ 295,681,857	\$ 308,851,015	\$ 8,204,015	

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2021

	General Fund	Child Protective Services Fund	Other Restricted Fund
Assets			
Cash and investments	\$ 129,809,399	\$ 8,264,413	\$ 79,093,754
Restricted cash and investments (Note 4)	750,000	-	35,060
Accounts receivable	1,255,874	36,068	268,365
Consolidated tax receivable	26,464,686	-	-
Property taxes receivable	1,447,333	51,395	12,852
Other taxes receivable	5,293,965	-	458,479
Interest receivable	519,854	-	12,553
Due from other funds	5,675,184	-	-
Due from other governments	2,150,031	5,471,618	2,846,301
Deposits and prepaid items	150,132	-	5,474
Total Assets	\$ 173,516,458	\$ 13,823,494	\$ 82,732,838
Liabilities			
Accounts payable	\$ 3,446,143	\$ 2,313,387	\$ 2,376,421
Accrued salaries and benefits	6,267,152	769,745	169,638
Contracts/retention payable	-	-	40,153
Due to other funds	5,645,171	-	-
Due to other governments	739,029	7,241	1,546,272
Due to others	168,883	-	40,785
Deposits (Note 7)	3,563,840	-	26,997
Other liabilities (Note 7)	-	800	-
Unearned revenue (Note 8)	-	-	47,912,243
Total Liabilities	19,830,218	3,091,173	52,112,509
Deferred Inflows of Resources (Note 8)			
Unavailable revenue - grants and other revenue	-	236,525	5,793,665
Unavailable revenue - property taxes	1,196,886	42,506	10,629
Total Deferred Inflows of Resources	1,196,886	279,031	5,804,294
Fund Balances (Note 13)			
Nonspendable	150,132	-	5,474
Restricted	27,550,000	160,679	24,459,349
Committed	444,769	10,292,611	945,300
Assigned	2,257,487	-	-
Unassigned	122,086,966	-	(594,088)
Total Fund Balances	152,489,354	10,453,290	24,816,035
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 173,516,458	\$ 13,823,494	\$ 82,732,838

The notes to the financial statements are an integral part of this statement.

Other Nonmajor Governmental Funds	Total Governmental Funds
\$ 103,212,911	\$ 320,380,477
-	785,060
894,888	2,455,195
-	26,464,686
243,344	1,754,924
5,274,339	11,026,783
198,746	731,153
799	5,675,983
10,474,403	20,942,353
5,791	161,397
\$ 120,305,221	\$ 390,378,011
\$ 2,961,126	\$ 11,097,077
1,101,727	8,308,262
161,180	201,333
962	5,646,133
2,452,756	4,745,298
-	209,668
304,421	3,895,258
17,064	17,864
-	47,912,243
6,999,236	82,033,136
3,490,854	9,521,044
204,447	1,454,468
3,695,301	10,975,512
-	155,606
88,532,950	140,702,978
12,600,517	24,283,197
8,477,217	10,734,704
-	121,492,878
109,610,684	297,369,363
\$ 120,305,221	\$ 390,378,011

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2021

Fund Balances - Governmental Funds		\$ 297,369,363
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Governmental capital assets	\$ 1,278,595,389	
Less accumulated depreciation	<u>(848,416,099)</u>	
		430,179,290
Deferred Outflows of resources are not available to pay for current period expenditures, and, therefore are not reported in the governmental funds.		
Deferred Outflows - PERS Pension	64,172,784	
Deferred Outflows - OPEB Pension	17,485,046	
Deferred Charge on Refunding	<u>342,899</u>	
		82,000,729
Other assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Notes Receivable	7,435,514	
Prepaid bond insurance	331,258	
Prepaid building lease	<u>13,070,648</u>	
		20,837,420
Other liabilities are not due and payable in the current period and therefore are not reported in governmental funds.		
Lease payable based on the amortization of non level payments	(42,483)	
Refunds payable - Incline Village Property Tax Refund Settlement	(23,800,000)	
Interfund payable	(29,850)	
Accreted Interest	<u>(12,365,307)</u>	
		(36,237,640)
Long-term liabilities, including bonds payable and accrued interest, are not due and payable in the current period and therefore are not reported in governmental funds.		
Governmental bonds payable	(116,819,575)	
Bond premiums, discounts and charge on refundings	(3,963,965)	
Accrued interest payable	(620,653)	
Pollution remediation obligation	(4,770,578)	
Net Pension Liability	(420,005,157)	
Net OPEB Liability	(106,811,685)	
Compensated absences	<u>(33,054,348)</u>	
		(686,045,961)
Deferred inflows of resources related to pensions and other post-employment benefits (OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds.		
Deferred Inflows - pension	(26,054,747)	
Deferred Inflows - other postemployment benefits	<u>(115,199,274)</u>	
		(141,254,021)
Revenues that were not available to fund current expenditures and therefore are not reported in governmental funds.		10,975,513
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of internal service funds is reported with governmental activities.		
Total net position of internal service funds	55,032,873	
Internal balances receivable from business-type activities	<u>1,454,037</u>	
		56,486,910
Governmental funds report allocations of indirect expenses to enterprise funds. However, in the Statement of Activities indirect expenses are eliminated.		<u>(21,142,445)</u>
Total Net Position of Governmental Activities		<u>\$ 13,169,158</u>

The notes to the financial statements are an integral part of this statement.



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WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

	General Fund	Child Protective Services Fund	Other Restricted Fund
Revenues			
Taxes:			
Ad valorem	\$ 193,173,513	\$ 6,743,520	\$ 1,685,902
Car rental fee	-	-	1,313,586
Other taxes	623,789	-	-
Special assessments	-	-	-
Licenses and permits	10,794,523	20,290	-
Intergovernmental revenues	170,111,827	43,600,696	29,501,705
Charges for services	23,423,125	6,162,524	4,244,301
Fines and forfeitures	6,754,416	-	2,593,360
Miscellaneous	2,761,286	101,199	2,192,101
Total Revenues	407,642,479	56,628,229	41,530,955
Expenditures			
Current:			
General government	46,173,142	-	25,265,363
Judicial	72,272,853	-	6,676,008
Public safety	150,480,349	-	3,805,770
Public works	13,334,503	-	893,844
Health and sanitation	-	-	-
Welfare	1,753,495	61,029,108	73,177
Culture and recreation	15,470,205	-	651,259
Community support	107,892	-	-
Intergovernmental	4,043,577	-	1,680,000
Capital outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Debt service fees and other fiscal charges	-	-	-
Bond issuance costs	-	-	-
Total Expenditures	303,636,016	61,029,108	39,045,421
Excess (Deficiency) of Revenues Over (Under) Expenditures	104,006,463	(4,400,879)	2,485,534
Other Financing Sources (Uses)			
Proceeds from asset disposition	-	-	5,412
Proceeds from bonds issued	-	-	-
Bond premium	-	-	-
Refunding bonds issued	-	-	-
Refunding payment to escrow agent	-	-	-
Transfers in	1,084,865	7,945,659	-
Transfers out	(46,869,779)	-	(1,781,840)
Total Other Financing Sources (Uses)	(45,784,914)	7,945,659	(1,776,428)
Net Change in Fund Balances	58,221,549	3,544,780	709,106
Fund Balances, July 1 , as restated	94,267,805	6,908,510	24,106,929
Fund Balances, June 30	\$ 152,489,354	\$ 10,453,290	\$ 24,816,035

The notes to the financial statements are an integral part of this statement.

Other Nonmajor Governmental Funds	Total Governmental Funds
\$ 31,723,204	\$ 233,326,139
-	1,313,586
1,447,534	2,071,323
758,360	758,360
5,398,370	16,213,183
51,122,276	294,336,504
14,966,279	48,796,229
139,500	9,487,276
7,101,368	12,155,954
112,656,891	618,458,554
466,994	71,905,499
-	78,948,861
23,388,650	177,674,769
14,319,320	28,547,667
33,614,416	33,614,416
37,595,747	100,451,527
2,470,164	18,591,628
-	107,892
5,989,953	11,713,530
11,413,478	11,413,478
19,917,650	19,917,650
3,321,116	3,321,116
55,932	55,932
350,636	350,636
152,904,056	556,614,601
(40,247,165)	61,843,953
1,485	6,897
9,135,000	9,135,000
1,411,220	1,411,220
9,695,000	9,695,000
140,000	140,000
54,009,321	63,039,845
(17,388,226)	(66,039,845)
57,003,800	17,388,117
16,756,635	79,232,070
92,854,049	218,137,293
\$ 109,610,684	\$ 297,369,363

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

Net Change in Fund Balances - Governmental Funds \$ 79,232,070

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	\$ 10,538,374	
Less current year depreciation/amortization	<u>(27,226,781)</u>	(16,688,407)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.

Donated capital assets	30,150	
Change in unavailable revenue	<u>694,311</u>	724,461

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principle is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which bonds issued exceeded repayments:

Bonds Issued		(18,830,000)
Bond principal payments		19,917,649

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	392,925	
Amortization of deferred charge on refunding	47,193	
Amortization of bond prepaid insurance	331,259	
Change of prepaid equipment lease	(48,751)	
Change in lease payable	28,322	
Change in prepaid building lease	13,070,678	
Change in Note Receivable	7,435,514	
Change in compensated absences	(2,511,806)	
Change in remediation obligation	132,434	
Change in pension expense	(5,665,922)	
Change in OPEB expense	20,267,666	
Change in accrued interest payable	93,967	
Change in accreted interest capital appreciation bonds	(1,417,464)	
Disposition of capital assets	<u>(1,764,814)</u>	30,391,201

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.

Change in net position of internal service funds	8,984,328	
Internal charges reported in business activities	<u>(545,588)</u>	<u>8,438,740</u>
Change in Net Position of Governmental Activities		<u>\$ 103,185,714</u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance to Final Budget
Revenues				
Taxes:				
Ad valorem	\$ 191,201,430	\$ 191,201,430	\$ 193,173,513	\$ 1,972,083
Other taxes	200,000	200,000	623,789	423,789
Licenses and permits	9,740,793	9,740,793	10,794,523	1,053,730
Intergovernmental revenues	107,864,064	107,864,064	170,111,827	62,247,763
Charges for services	21,228,680	21,228,680	23,423,125	2,194,445
Fines and forfeitures	4,417,282	4,417,282	6,754,416	2,337,134
Miscellaneous	4,048,685	4,048,685	2,761,286	(1,287,399)
Total Revenues	338,700,934	338,700,934	407,642,479	68,941,545
Expenditures by Function and Activity				
General Government:				
Legislative	841,313	805,313	783,280	22,033
Executive	6,580,810	6,520,810	5,498,554	1,022,256
Elections	2,449,125	2,449,125	2,435,208	13,917
Finance	14,454,044	14,454,043	13,421,998	1,032,045
Other General Government	24,904,464	23,424,095	24,034,102	(610,007)
Total General Government	49,229,756	47,653,386	46,173,142	1,480,244
Judicial:				
District Attorney	24,493,766	24,493,766	22,898,682	1,595,084
District Court	23,841,608	23,841,608	23,495,794	345,814
Public Defense	14,660,053	14,660,053	14,206,848	453,205
Justice Courts	12,225,481	12,225,481	11,496,344	729,137
Incline Constable	203,672	203,672	191,955	11,717
Undesignated Judicial	(2,739,493)	(2,739,493)	(16,770)	(2,722,723)
Total Judicial	72,685,087	72,685,087	72,272,853	412,234
Public Safety:				
Sheriff and Detention	126,761,251	127,372,091	124,401,435	2,970,656
Medical Examiner	4,499,832	4,499,832	4,509,349	(9,517)
County Manager	5,833,961	5,741,529	1,474,346	4,267,183
Juvenile Services	16,958,872	16,958,872	15,279,857	1,679,015
Protective Services	6,169,697	6,169,697	5,675,978	493,719
Undesignated Public Safety	(2,814,223)	(3,861,431)	(860,616)	(3,000,815)
Total Public Safety	157,409,390	156,880,590	150,480,349	6,400,241
Public Works:				
Community Services Department (CSD)	15,497,985	14,929,449	13,334,503	1,594,946
Total Public Works	15,497,985	14,929,449	13,334,503	1,594,946
Welfare:				
Human Services	2,035,946	1,887,736	1,753,495	134,241
Total Welfare	2,035,946	1,887,736	1,753,495	134,241
Culture and Recreation:				
Library	10,264,365	10,264,364	9,395,226	869,138
CSD - Regional Parks and Open Space	6,718,799	6,718,799	6,077,285	641,514
Undesignated-Culture & Recreation	(576,944)	(576,994)	(2,306)	(574,688)
Total Culture and Recreation	16,406,220	16,406,169	15,470,205	935,964

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2021

	Budgeted Amounts		Actual	Variance to Final Budget
	Original	Final		
Community Support	\$ 219,761	\$ 219,761	\$ 107,892	\$ 111,869
Intergovernmental	4,053,475	4,053,475	4,043,577	9,898
Total Expenditures	317,537,620	314,715,653	303,636,016	11,079,637
Excess (Deficiency) of Revenues Over (Under) Expenditures	21,163,314	23,985,281	104,006,463	80,021,182
Other Financing Sources (Uses)				
Surplus supplies sales	-	5,000	-	(5,000)
Contingency	750,000	-	-	-
Transfers in	1,083,400	1,142,030	1,084,865	(57,165)
Transfers out	(38,960,760)	(41,599,760)	(46,869,779)	(5,270,019)
Total Other Financing Sources (Uses)	(37,127,360)	(40,452,730)	(45,784,914)	(5,332,184)
Net Change in Fund Balances	(15,964,046)	(16,467,449)	58,221,549	74,688,998
Fund Balances, July 1	64,587,437	67,625,908	94,267,805	26,641,897
Fund Balances, June 30	<u>\$ 48,623,391</u>	<u>\$ 51,158,459</u>	<u>\$ 152,489,354</u>	<u>\$ 101,330,895</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			
	Original	Final	Actual	Variance to Budget
Revenues				
Taxes:				
Ad valorem	\$ 6,676,888	\$ 6,676,888	\$ 6,743,520	\$ 66,632
Licenses and Permits:				
Day care licenses	22,500	22,500	20,290	(2,210)
Intergovernmental Revenues:				
Federal grants	28,326,513	34,015,540	25,429,961	(8,585,579)
State grants	18,046,916	18,851,223	18,170,735	(680,488)
Charges for Services:				
Service fees	6,017,000	6,017,000	6,162,524	145,524
Miscellaneous:				
Contributions and donations	-	26,199	26,199	-
Other	-	107,500	75,000	(32,500)
Total Revenues	59,089,817	65,716,850	56,628,229	(9,088,621)
Expenditures				
Welfare Function:				
Salaries and wages	20,542,285	20,662,066	19,276,591	1,385,475
Employee benefits	11,325,442	11,428,713	10,421,840	1,006,873
Services and supplies	34,643,752	41,683,247	31,306,617	10,376,630
Capital outlay	154,200	154,200	24,060	130,140
Total Expenditures	66,665,679	73,928,226	61,029,108	12,899,118
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,575,862)	(8,211,376)	(4,400,879)	3,810,497
Other Financing Sources (Uses)				
Transfers:				
General Fund	447,237	447,237	447,237	-
Indigent Tax Levy Fund	7,498,422	7,498,422	7,498,422	-
Total Other Financing Sources (Uses)	7,945,659	7,945,659	7,945,659	-
Net Change in Fund Balances	369,797	(265,717)	3,544,780	3,810,497
Fund Balances, July 1	6,200,011	6,835,526	6,908,510	72,984
Fund Balances, June 30	\$ 6,569,809	\$ 6,569,809	\$ 10,453,290	\$ 3,883,481

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts			
	Original	Final	Actual	Variance to Budget
Revenues				
Taxes:				
Ad valorem	\$ 1,669,221	\$ 1,669,221	\$ 1,685,902	\$ 16,681
Car rental	1,558,970	1,558,970	1,313,586	(245,384)
Intergovernmental revenues:				
Federal grants	4,660,151	41,756,380	27,486,898	(14,269,482)
Federal narcotics forfeitures	110,800	110,800	34,551	(76,249)
State grants	5,100	1,131,627	1,340,645	209,018
Local contributions	692,963	872,895	639,611	(233,284)
Charges for Services:				
General Government:				
Recorder fees	402,000	402,001	727,490	325,489
Map fees	94,000	94,000	66,905	(27,095)
Assessor commissions	525,000	525,000	807,949	282,949
Other	6,000	6,000	26,855	20,855
Judicial	1,391,500	1,391,500	1,049,256	(342,244)
Public Safety	1,043,213	1,043,213	1,271,650	228,437
Public Works	110,695	110,695	137,608	26,913
Welfare	90,000	90,000	89,516	(484)
Culture and Recreation	253,408	253,408	67,072	(186,336)
Fines and Forfeitures:				
Court fines	2,794,545	3,733,473	2,478,525	(1,254,948)
Forfeitures/bail	80,100	80,100	114,835	34,735
Miscellaneous:				
Investment earnings	49,550	49,550	81,318	31,768
Net increase (decrease) in the fair value of investments	-	-	(67,915)	(67,915)
Contributions and donations	320,000	13,769,613	1,137,227	(12,632,386)
Other	65,549	25,000	1,041,471	1,016,471
Total Revenues	15,922,765	68,673,446	41,530,955	(27,142,491)
Expenditures				
General Government Function:				
County Manager:				
Salaries and wages	-	-	45,962	(45,962)
Employee benefits	-	-	6,132	(6,132)
Services and supplies	-	27,303,858	21,123,781	6,180,077
Capital Outlay	-	-	870,109	(870,109)
	-	27,303,858	22,045,984	5,257,874
Assessor:				
Services and supplies	375,000	2,118,611	598,527	1,520,084
Capital outlay	150,000	150,000	-	150,000
	525,000	2,268,611	598,527	1,670,084
Clerk:				
Services and supplies	6,050	67,660	4,873	62,787
Registrar of Voters:				
Salaries and wages	-	277,479	277,598	(119)
Employee benefits	-	-	2	(2)
Services and supplies	-	1,397,661	1,199,728	197,933
Capital outlay	-	441,826	359,119	82,707
	-	2,116,966	1,836,447	280,519

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Recorder:				
Salaries and wages	\$ 86,711	\$ 86,711	\$ 77,903	\$ 8,808
Employee benefits	35,762	35,762	35,630	132
Services and supplies	236,203	3,520,952	576,567	2,944,385
	358,676	3,643,425	690,100	2,953,325
Technology Services:				
Services and supplies	94,000	306,815	89,354	217,461
Community Development:				
Services and supplies	-	379	78	301
Total General Government Function	983,726	35,707,714	25,265,363	10,442,351
Judicial Function:				
District Court:				
Salaries and wages	747,274	747,275	679,210	68,065
Employee benefits	440,108	440,108	433,145	6,963
Services and supplies	1,731,992	9,104,908	1,017,562	8,087,346
Capital outlay	457,974	457,974	-	457,974
	3,377,348	10,750,265	2,129,917	8,620,348
District Attorney:				
Salaries and wages	2,300,011	3,560,337	2,234,619	1,325,718
Employee benefits	1,298,567	1,652,981	1,141,362	511,619
Services and supplies	234,860	1,530,543	437,433	1,093,110
	3,833,438	6,743,861	3,813,414	2,930,447
Justice Courts:				
Reno Justice Court:				
Salaries and wages	44,500	54,595	6,477	48,118
Employee Benefits	-	-	559	(559)
Services and supplies	252,755	3,072,436	466,830	2,605,606
	297,255	3,127,031	473,866	2,653,165
Sparks Justice Court:				
Salaries and wages	33,095	22,887	9,463	13,424
Employee Benefits	-	-	167	(167)
Services and supplies	839,905	810,628	131,596	679,032
	873,000	833,515	141,226	692,289
Incline Justice Court:				
Services and supplies	-	114,268	39,498	74,770
Wadsworth Justice Court:				
Salaries and wages	-	8,000	-	8,000
Services and supplies	-	204,144	9,444	194,700
	-	212,144	9,444	202,700
Incline Constable:				
Services and supplies	-	251	-	251

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Neighborhood Justice Center:				
Services and supplies	\$ -	\$ 125,000	\$ 68,643	\$ 56,357
Total Judicial Function	8,381,041	21,906,335	6,676,008	15,230,327
Public Safety Function:				
County Manager:				
Salaries and wages	-	249,839	51,777	198,062
Employee benefits	-	86,814	30,286	56,528
Services and supplies	-	475,868	176,196	299,672
	-	812,521	258,259	554,262
Sheriff:				
Salaries and wages	308,753	8,855,093	546,940	8,308,153
Employee benefits	105,088	4,236,035	139,531	4,096,504
Services and supplies	435,488	6,407,443	1,588,414	4,819,029
Capital outlay	-	859,075	225,569	633,506
	849,329	20,357,646	2,500,454	17,857,192
Medical Examiner:				
Salaries and wages	-	84,839	62,741	22,098
Employee benefits	-	39,720	33,030	6,690
Services and supplies	36,814	227,318	78,882	148,436
	36,814	351,877	174,653	177,224
Fire Suppression:				
Salaries and wages	-	10,529	-	10,529
Services and supplies	-	300	770	(470)
	-	10,829	770	10,059
Juvenile Services:				
Salaries and wages	523,231	523,231	191,867	331,364
Employee benefits	150,889	150,889	76,973	73,916
Services and supplies	400,434	3,345,743	603,564	2,742,179
	1,074,554	4,019,863	872,404	3,147,459
Emergency Management:				
Salaries and wages	112,215	239,310	51,777	187,533
Employee benefits	57,328	86,814	30,286	56,528
Services and supplies	-	475,568	175,426	300,142
	169,543	801,692	257,489	544,203
Total Public Safety Function	2,130,240	25,541,907	3,805,770	21,736,137
Public Works Function:				
CSD - Public Works:				
Salaries and wages	66,803	66,804	66,645	159
Employee benefits	35,823	35,823	36,902	(1,079)
Services and supplies	696,817	880,865	718,882	161,983
Capital outlay	-	74,648	71,415	3,233
Total Public Works Function	799,443	1,058,140	893,844	164,296

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Welfare Function:				
Human Services:				
Services and supplies	\$ 135,784	\$ 135,784	\$ 73,177	\$ 62,607
Total Welfare Function	135,784	135,784	73,177	62,607
Culture and Recreation Function:				
Library:				
Services and supplies	-	43,954	43,880	74
CSD - Regional Parks and Open Space:				
Salaries and wages	35,182	35,182	35,270	(88)
Employee benefits	18,218	18,218	18,187	31
Services and supplies	901,549	1,025,110	96,838	928,272
	954,949	1,078,510	150,295	928,215
May Center:				
Salaries and wages	285,010	285,010	245,513	39,497
Employee benefits	115,599	115,599	111,647	3,952
Services and supplies	267,181	346,263	99,924	246,339
	667,790	746,872	457,084	289,788
Total Culture and Recreation Function	1,622,739	1,869,336	651,259	1,218,077
Intergovernmental:				
Cooperative Extension apportionment	1,669,221	1,669,221	1,680,000	(10,779)
Total Expenditures	15,722,194	87,888,437	39,045,421	48,843,016
Excess (Deficiency) of Revenues Over (Under) Expenditures	200,571	(19,214,991)	2,485,534	21,700,525
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	-	5,412	5,412
Transfers:				
General Fund	(84,400)	(143,030)	(159,786)	(16,756)
Debt Service Fund	(1,558,970)	(1,558,970)	(1,462,931)	96,039
Capital Improvement Fund	-	(1,568,266)	(159,123)	1,409,143
Total Other Financing Sources (Uses)	(1,643,370)	(3,270,266)	(1,776,428)	1,493,838
Net Change in Fund Balances	(1,442,799)	(22,485,257)	709,106	23,194,363
Fund Balances, July 1	2,484,978	23,527,436	24,106,929	579,493
Fund Balances, June 30	\$ 1,042,179	\$ 1,042,179	\$ 24,816,035	\$ 23,773,856

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund	Total	
Assets					
Current Assets:					
Cash and investments (Note 3)	\$ 128,906,992	\$ 7,269,296	\$ 3,948,020	\$ 140,124,308	\$ 57,175,844
Restricted cash and investments (Note 4)	1,237,778	-	-	1,237,778	-
Accounts receivable	1,421,361	-	92,316	1,513,677	5,223,348
Interest receivable	285,686	15,856	8,842	310,384	117,825
Prepays items	-	-	-	-	57,719
Due from other governments	2,770,009	-	-	2,770,009	122,825
Inventory	-	-	-	-	331,777
Other assets	64,726	-	-	64,726	9,983
Total Current Assets	134,686,552	7,285,152	4,049,178	146,020,882	63,039,321
Noncurrent Assets:					
Restricted cash and investments (Note 4)	-	-	-	-	2,274,000
Long-term receivables and other assets (Note 5)	150,557	-	-	150,557	2,237,499
Capital Assets: (Note 6)					
Nondepreciable:					
Land	7,659,714	-	608,353	8,268,067	-
Plant capacity	-	-	825,150	825,150	-
Construction in progress	25,887,633	-	-	25,887,633	2,538,067
Depreciable:					
Land improvements	2,404,820	-	4,080,561	6,485,381	-
Buildings and improvements	59,470,945	-	1,258,356	60,729,301	24,990
Infrastructure	134,534,095	-	-	134,534,095	-
Equipment	1,147,404	71,366	164,804	1,383,574	31,916,058
Software	822,000	254,630	-	1,076,630	-
Plant, well capacity	2,368,822	-	-	2,368,822	-
Less accumulated depreciation	(72,104,064)	(220,689)	(4,909,960)	(77,234,713)	(22,053,360)
Total Noncurrent Assets	162,341,926	105,307	2,027,264	164,474,497	16,937,254
Total Assets	297,028,478	7,390,459	6,076,442	310,495,379	79,976,575
Deferred Outflows of Resources					
Deferred outflows of resources related to pensions	510,439	379,618	25,302	915,359	-
Deferred outflows of resources related to OPEB	201,726	153,875	-	355,601	-
Deferred charge on refunding	69,174	-	-	69,174	-
Total Deferred Outflows of Resources	781,339	533,493	25,302	1,340,134	-
Liabilities					
Current Liabilities:					
Accounts payable	1,041,456	3,225	6,465	1,051,146	1,081,700
Accrued salaries and benefits	70,549	56,330	752	127,631	86,386
Compensated absences (Notes 9,10)	240,410	161,090	-	401,500	293,821
Contracts/retention payable	2,365,184	-	-	2,365,184	-
Interest payable	129,474	-	-	129,474	-
Due to other governments	797,463	-	64,374	861,837	11,319
Unearned revenue (Note 8)	131,859	1,709,007	-	1,840,866	336,166
Other liabilities (Note 7)	376,095	-	-	376,095	-
Notes, bonds, leases payable (Notes 9,10,11)	1,609,827	-	-	1,609,827	-
Deposits	-	4,000	3,611	7,611	-
Pending claims (Note 16)	-	-	-	-	11,619,000
Total Current Liabilities	6,762,317	1,933,652	75,202	8,771,171	13,428,392

(CONTINUED)

WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund	Total	
Noncurrent Liabilities: (Notes 9,10,11,16)					
Compensated absences	\$ 85,350	\$ 57,190	\$ -	\$ 142,540	\$ 104,310
Due to other governments	17,581	-	-	17,581	-
Notes, bonds, leases payable	16,890,239	-	-	16,890,239	-
Other long term liabilities - Pensions	2,866,676	2,310,106	454,659	5,631,441	-
Other long term liabilities - OPEB	1,229,230	536,991	-	1,766,221	-
Unearned revenue (Note 8)	-	2,122	-	2,122	-
Pending claims	-	-	-	-	9,137,000
Pending claims payable from restricted cash	-	-	-	-	2,274,000
Total Noncurrent Liabilities	21,089,076	2,906,409	454,659	24,450,144	11,515,310
Total Liabilities	27,851,393	4,840,061	529,861	33,221,315	24,943,702
Deferred Inflows of Resources					
Deferred inflows of resources related to pensions	117,627	137,141	40,509	295,277	-
Deferred inflows of resources related to OPEB	1,326,107	999,365	-	2,325,472	-
Total Deferred Inflows of Resources	1,443,734	1,136,506	40,509	2,620,749	-
Net Position					
Net investment in capital assets	143,691,302	105,306	2,027,264	145,823,872	12,425,754
Restricted for future claims	-	-	-	-	36,468,049
Restricted for debt service	1,178,865	-	-	1,178,865	-
Restricted for unearned revenue	-	1,842,079	-	1,842,079	-
Unrestricted	123,644,523	-	3,504,110	127,148,633	6,139,070
Total Net Position	\$ 268,514,690	\$ 1,947,385	\$ 5,531,374	275,993,449	\$ 55,032,873
Indirect expenses reported in the Statement of Revenues, Expenses and Changes in Net Position are not reported in the Statement of Activities to enhance comparability between governments that allocate indirect expenses and those that do not.				21,142,445	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(1,454,037)	
Net Position of Business-type Activities				\$ 295,681,857	

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021**

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund	Total	
Operating Revenues					
Charges for Services:					
Utility fees	\$ 18,781,923	\$ -	\$ -	\$ 18,781,923	\$ -
Golf course fees	-	-	327,551	327,551	-
Building permits and fees	-	4,380,380	-	4,380,380	-
Services to other funds	2,353	-	-	2,353	-
Self insurance fees	-	-	-	-	61,258,274
Equipment service billings	-	-	-	-	8,843,545
Other	572,688	11,345	40,000	624,033	-
Miscellaneous	-	-	-	-	3,672,527
Total Operating Revenues	19,356,964	4,391,725	367,551	24,116,240	73,774,346
Operating Expenses					
Salaries and wages	1,570,770	1,415,517	25,971	3,012,258	2,121,851
Employee benefits	666,490	626,879	11,678	1,305,047	1,212,021
Services and supplies	5,516,421	870,915	262,453	6,649,789	64,198,208
Depreciation/amortization	3,984,318	20,058	73,455	4,077,831	1,976,993
Total Operating Expenses	11,737,999	2,933,369	373,557	15,044,925	69,509,073
Operating Income (Loss)	7,618,965	1,458,356	(6,006)	9,071,315	4,265,273
Nonoperating Revenues (Expenses)					
Investment earnings	1,290,635	88,187	55,502	1,434,324	653,518
Net increase (decrease) in the fair value of investments	(1,189,726)	(88,321)	(47,761)	(1,325,808)	(505,319)
Federal grants	24,672	-	-	24,672	917,267
Nongovernmental grants	35,664	-	-	35,664	-
Gain (loss) on asset disposition	(5,521)	-	-	(5,521)	259,917
Interest/bond issuance costs	(234,264)	-	-	(234,264)	-
Connection fee refunds/credits	(64,760)	-	-	(64,760)	-
Other nonoperating revenue	-	-	5,637	5,637	27,575
Total Nonoperating Revenues (Expenses)	(143,300)	(134)	13,378	(130,056)	1,352,958
Income (Loss) Before Capital Contributions, and Transfers	7,475,665	1,458,222	7,372	8,941,259	5,618,231
Capital Contributions					
Hookup fees	10,576,468	-	-	10,576,468	-
Contributions	1,817,088	-	-	1,817,088	366,097
Total Capital Contributions	12,393,556	-	-	12,393,556	366,097
Transfers					
Transfers in	-	-	-	-	3,000,000
Total Transfers	-	-	-	-	3,000,000
Change in Net Position	19,869,221	1,458,222	7,372	21,334,815	8,984,328
Net Position, July 1	248,645,469	489,163	5,524,002		46,048,545
Net Position, June 30	\$ 268,514,690	\$ 1,947,385	\$ 5,531,374		\$ 55,032,873
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				545,588	
Change in Net Position of Business-type Activities				\$ 21,880,403	

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund	Total	
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows From Operating Activities:					
Cash received from customers	\$ 18,512,226	\$ 4,801,839	\$ 263,926	\$ 23,577,991	\$ 28,830,562
Cash received from other funds	2,353	-	-	2,353	42,062,078
Cash received from others	13,830	-	40,000	53,830	3,674,223
Cash payments for personnel costs	(2,389,349)	(2,137,573)	(37,754)	(4,564,676)	(3,287,475)
Cash payments for services and supplies	(4,641,421)	(915,216)	(579,888)	(6,136,525)	(65,326,921)
Cash payments for refund of hookup fees	(64,760)	-	-	(64,760)	-
Other operating receipts	600,571	-	-	600,571	-
Net Cash Provided (Used) by Operating Activities	12,033,450	1,749,050	(313,716)	13,468,784	5,952,467
Cash Flows From Noncapital Financing Activities:					
Federal grants	929	-	-	929	917,267
Nongovernmental grants	30,683	-	-	30,683	-
Transfers from other funds	-	-	-	-	3,000,000
Net Cash Provided (Used) by Noncapital Financing Activities	31,612	-	-	31,612	3,917,267
Cash Flows From Capital and Related Financing Activities					
Financing Activities:					
Hookup fees	10,968,190	-	-	10,968,190	-
Other capital contributions	(216)	-	-	(216)	-
Other nonoperating receipts	5,521	-	-	5,521	-
Proceeds from asset disposition	(5,521)	-	-	(5,521)	32,038
Proceeds from debt issued	13,269,485	-	-	13,269,485	-
Principal paid on financing	(2,316,983)	-	-	(2,316,983)	-
Interest paid on financing	(177,290)	-	-	(177,290)	-
- *Acquisition of capital assets	(20,949,517)	-	-	(20,949,517)	(1,402,778)
Net Cash Provided (Used) by Capital and Related Financing Activities	793,669	-	-	793,669	(1,370,740)
Cash Flows From Investing Activities:					
Investment earnings (loss)	198,963	2,439	19,148	220,550	76,046
Net Increase (Decrease) in Cash and Cash Equivalents	13,057,694	1,751,489	(294,568)	14,514,615	8,575,040
Cash and Cash Equivalents, July 1	117,087,076	5,517,807	4,242,588	126,847,471	50,874,804
Cash and Cash Equivalents, June 30	\$ 130,144,770	\$ 7,269,296	\$ 3,948,020	\$ 141,362,086	\$ 59,449,844

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities					
Operating income (loss)	\$ 7,618,965	\$ 1,458,356	\$ (6,006)	\$ 9,071,315	\$ 4,265,273
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation/amortization	3,984,319	20,058	73,455	4,077,832	1,976,993
Net pension expense	46,899	28,982	1,131	77,012	-
Net other post employment benefits expense	(233,675)	(177,841)	-	(411,516)	-
Net effluent water expense	218,810	-	-	218,810	-
Program loan interest	1,350	-	-	1,350	-
Other nonoperating revenue	-	-	-	-	143,106
Hookup fee refunds	(64,760)	-	-	(64,760)	-
Imputed rental expense	6,627	-	-	6,627	-
Change in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	(10,988)	-	(63,625)	(74,613)	863,035
Reimbursements receivable	(209,409)	-	-	(209,409)	-
Due from other governments	(8,791)	-	-	(8,791)	(122,825)
Notes receivable	12,480	-	-	12,480	-
Inventory	-	-	-	-	20,567
Prepaid lease	3,100	-	-	3,100	48,752
Other assets	(49,073)	-	-	(49,073)	141,388
Increase (decrease) in:					
Accounts payable	717,702	(44,301)	(78,098)	595,303	(622,320)
Accrued salaries and benefits	11,421	11,601	(1,236)	21,786	12,400
Compensated absences	23,266	42,081	-	65,347	33,997
Due to other funds	(196,207)	-	-	(196,207)	(59,112)
Due to other governments	182,831	-	(242,948)	(60,117)	10,781
Other liabilities	25,883	-	3,611	29,494	13,432
Pending claims	-	-	-	-	(773,000)
Unearned revenue	(47,300)	410,114	-	362,814	-
Total Adjustments	4,414,485	290,694	(307,710)	4,397,469	1,687,194
Net Cash Provided (Used) by Operating Activities	\$ 12,033,450	\$ 1,749,050	\$ (313,716)	\$ 13,468,784	\$ 5,952,467
*Acquisition of Capital Assets Financed by Cash	\$ 20,949,517	\$ -	\$ -	\$ 20,949,517	\$ 1,402,778
Capital asset value acquisition correction	-	-	-	-	227,879
Capital transferred from other funds	1,817,088	-	-	1,817,088	366,097
Increase/(decrease) in liabilities	(164,189)	-	-	(164,189)	164,416
Total Acquisition of Capital Assets	\$ 22,602,416	\$ -	\$ -	\$ 22,602,416	\$ 2,161,170

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
June 30, 2021

	Pension (and Other Post Employee Benefit) Trust Funds	Investment Trust Funds	Custodial Funds	Total
Assets				
Current Assets:				
Cash and cash equivalents	\$ 4,468,704	\$ 180,305,362	\$ 40,901,204	\$ 225,675,270
Unrealized gain/loss	119,189	(90,170)	-	29,019
Investments	351,765,993	-	-	351,765,993
Accounts receivable	-	452,680	-	452,680
Property tax receivable	-	-	3,103,215	3,103,215
Interest receivable	9,528	387,087	-	396,615
Financial assurances	-	-	80,893	80,893
Due from other funds	-	-	86,022,720	86,022,720
Other assets	-	27,627	40,860	68,487
Total Current Assets	356,363,414	181,082,586	130,148,892	667,594,892
Liabilities				
Current Liabilities:				
Accounts payable	-	112,297	21,591	133,888
Accrued salaries and benefits	2,117	74,792	-	76,909
Unclaimed property	-	-	400,852	400,852
Taxes payable	-	-	5,763,055	5,763,055
Due to other governments	-	358,197	2,042,583	2,400,780
Due to others	3,875,065	9,330	-	3,884,395
Excess trust deed sales	-	-	304,850	304,850
Clearing	-	-	731,357	731,357
Deposits	-	-	7,996	7,996
Total Current Liabilities	3,877,182	554,616	9,272,284	13,704,082
Deferred Inflows of Resources				
Deferred inflows of resources related to revenue	-	-	3,103,215	3,103,215
Net Position				
Restricted for:				
Postemployment benefits other than pensions	352,486,232	-	-	352,486,232
Pool participants	-	180,527,970	-	180,527,970
Individuals, organizations, and other governments	-	-	117,773,393	117,773,393
Total Net Position	\$ 352,486,232	\$ 180,527,970	\$ 117,773,393	\$ 650,787,595

WASHOE COUNTY, NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Pension (and Other Post Employee Benefits) Trust Funds	Investment Trust Funds	Custodial Funds	Total
ADDITIONS				
Public transit tax	\$ -	\$ 37,660,544	\$ -	\$ 37,660,544
Taxes	-	-	370,924,098	370,924,098
Intergovernmental revenues	17,000,000	138,983,571	66,867,612	222,851,183
Licenses and permits	-	-	2,568	2,568
Charges for services	-	7,851,022	25,757	7,876,779
Fines and forfeitures	-	-	51,786,488	51,786,488
Miscellaneous				
Insurance premiums	3,869,161	-	-	3,869,161
Water surcharge	-	1,707,861	-	1,707,861
Reimbursements	2,600,406	8,390,240	-	10,990,646
Investment earnings	12,669,632	2,233,780	460	14,903,872
Net increase (decrease) in the fair value of investments	63,121,307	(2,188,923)	-	60,932,384
Building Income	-	-	62,705	62,705
Refunds	-	-	(232,573)	(232,573)
Rental Income	-	275,297	-	275,297
Project Income	-	361,440	-	361,440
Contributions	-	64,426	342,448	406,874
Other	-	10,002,262	94,429,558	104,431,820
Total Additions	99,260,506	205,341,520	584,209,121	888,811,147
DEDUCTIONS				
Salaries and wages	-	7,669,144	-	7,669,144
Employee benefits	-	262,971	-	262,971
Services and supplies	23,115,026	165,113,779	531,022,657	719,251,462
Total Deductions	23,115,026	173,045,894	531,022,657	727,183,577
Net increase (decrease) in fiduciary net position	76,145,480	32,295,626	53,186,464	161,627,570
Net Position, July 1 as restated	276,340,752	148,232,344	(21,435,791)	403,137,305
Net Position, June 30	\$ 352,486,232	\$ 180,527,970	\$ 31,750,673	\$ 564,764,875



**NOTES TO THE
FINANCIAL STATEMENTS /
REQUIRED SUPPLEMENTARY
INFORMATION**

**NOTES TO THE FINANCIAL STATEMENTS
and
REQUIRED SUPPLEMENTARY INFORMATION**

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WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Washoe County (County) was incorporated in 1861 and is a municipality of the State of Nevada (State) governed by a five-member elected Board of County Commissioners (BCC). The major operations of Washoe County include various tax assessments and collections, judicial functions, law enforcement, certain public health and welfare functions, road maintenance, parks, libraries, and various administrative activities.

The accompanying financial statements of the County and its discretely presented component unit have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

These financial statements present the County and its component unit. Component units are legally separate organizations for which the County is financially accountable. The County currently has one discretely presented component unit, Truckee Meadows Fire Protection District (TMFPD).

Truckee Meadows Fire Protection District (TMFPD) was formed pursuant to Chapter 474 of the Nevada Revised Statutes (NRS) and levies taxes to provide emergency medical services, structural and wildland fire suppression services, and watershed protection to the unincorporated areas of the County within TMFPD's boundaries.

Prior to July 1, 2012, Truckee Meadows Fire Protection District (TMFPD) was considered a blended component unit of Washoe County. Although TMFPD is a legally separate organization, Washoe County is financially accountable, as defined in governmental accounting standards generally accepted in the United States of America, for Truckee Meadows Fire Protection District. Financial accountability was determined primarily by the Board of County Commissioners' participation as the governing body of TMFPD. As of July 1, 2012, Washoe County has no financial benefit or burden relationship with the TMFPD and, as such, TMFPD has been reclassified from blended component unit to discretely present component unit.

For the discretely presented component unit, the BCC is also the Board of Fire Commissioners and thus could impose their will on TMFPD. However, the County does not have a financial benefit or burden relationship with TMFPD and support activities between the County and TMFPD are reimbursed under the terms of an interlocal agreement.

Separate financial statements for TMFPD are filed at the Washoe County Clerk's Office, 1001 E. 9th Street Room A-150, Reno, Nevada 89512.

B. Basic Financial Statements – Government-wide Statements

The basic financial statements include both government-wide and fund financial statements. The reporting focus is on either the County as a whole or major individual funds and nonmajor funds in the aggregate. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type.

The County has one discretely presented component unit which is presented in a separate column in the government-wide statements.

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all nonfiduciary activities of the County and its component unit. The County maintains an overhead cost allocation that is charged to operating funds based on an indirect cost analysis. This indirect cost allocation is eliminated through a separate column on the Statement of Activities to provide full-cost information for the various functions. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned. Governmental activities, which normally are supported by taxes and intergovernmental revenue, are reported separately from business-type activities, which rely to a significant extent on user fees and service charges for support.

In the government-wide Statement of Net Position, both governmental and business-type activities are presented on a consolidated basis by column and are reflected on a full accrual, economic resources basis, which recognizes all long-term assets as well as long-term debt and obligations. The County's net position is reported in three parts – net investment in capital assets, restricted net position and unrestricted net position.

The government-wide Statement of Activities reports both the gross and net cost of each of the County's functions and business-type activities. Functions are also supported by general revenues (property and consolidated taxes, certain intergovernmental

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

revenues, investment earnings not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation and amortization) by related program revenues. Program revenues include charges to customers or applicants for goods, services, or privileges provided; operating grants, interest and contributions; and capital grants, interest and contributions, including special assessments and investment earnings legally restricted to support specific programs. Program revenue must be directly associated with the function or business-type activity. Operating grants include operating-specific and discretionary grants while capital grants reflect capital-specific grants. The net costs (by function or business-type activity) are normally covered by general revenue.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the County are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts. Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in fund financial statements is on major funds in either governmental or business-type activity categories. Nonmajor funds by category are aggregated into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and business-type categories combined) for the determination of major funds. County management may electively add funds as major funds, when it is determined the funds have specific community or management focus. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County's internal service funds are presented in the proprietary funds financial statements. Because principal users of internal services are the County's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the costs of these services are reported in the appropriate functional activity.

The County's fiduciary funds are presented in the fiduciary funds financial statements by type. Since, by definition, these assets are held for the benefit of a third party and cannot be used to address activities or obligations of the County, these funds are not incorporated into the government-wide statements.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources except those accounted for in another fund.

The **Child Protective Services Fund** accounts for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children.

The **Other Restricted Fund** accounts for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental tax for the Reno baseball stadium, court administrative assessments for court projects, and grants and restricted resources for various County departments.

The County reports the following major enterprise funds:

The **Building and Safety Fund** accounts for the issuance of building permits and other fees directly related to building and development in the County, including related capital assets and depreciation.

The **Utilities Fund** accounts for reclaimed water, recharge water, wastewater and flood control utilities.

The County reports the following additional fund types:

Internal Service Funds provide for property and liability claims against the County, unemployment claims, workers' compensation claims for disability, medical and rehabilitation expenses and related costs associated with on-the-job injuries, benefits and healthcare for active and retired employees, and vehicle purchases and maintenance services provided to County departments.

Investment Trust Fund accounts for commingled pooled assets held in trust for special districts, and agencies, which use the County treasury as their depository.

Custodial Funds are custodial in nature and do not involve measurement of results of operations. The funds account for assets held by the County as an agent for various local governments, special districts and individuals. Included are funds for apportioned

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

property and sales taxes, shared revenues and other financial resources for schools, special districts, boards, and other state and city agencies; funds held for wards of the Public Guardian; unclaimed assets of decedents; social security, insurance and support payments for children in the welfare system; bonds posted with the District Court; social security benefits held on behalf of senior citizens; funds held for inmates housed at the County jail; unapportion taxes for other local governments; contributions from property owners for payment of no-commitment special assessment debt; water planning fees collected from regional water customers; and assets held on behalf of special districts, boards and other miscellaneous agencies.

Other Employee Benefit Trust Funds accounts for assets held in an irrevocable trust for the dedication of providing retirement health benefits to eligible retirees.

Interfund Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination for government-wide financial statement consolidation. Services provided, deemed at or near market rates, are treated as revenues and expenditures/expenses. Indirect cost allocations for support services/overhead are recorded as revenue and expense in the fund financial statements and are eliminated through a separate column in the government-wide Statement of Activities. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

During the course of operations, the County has activity between the funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column. Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

D. Measurement Focus and Basis of Accounting

The measurement focus indicates the type of resources being measured such as current financial resources or economic resources. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. The focus is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. When revenues are due but will not be collected within 60 days after year-end, the receivable is recorded and an offsetting deferred inflow of resources is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in the government funds. Issuance of long-term debt is reported as other financing sources.

Governmental revenues susceptible to accrual include: ad valorem taxes, interest, grant revenues, contractual service charges and other revenues collected and distributed by the State. State distributions include consolidated taxes, government services taxes, and motor vehicle fuel taxes. Construction taxes, licenses and permits, fines, and other charges for services are recognized as revenue when they are received.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The focus is upon determination of operating income, changes in net position, financial position, and cash flows, similar to businesses in the private sector. Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The Investment Trust funds are reported using the economic resources measurement focus and the accrual basis of accounting. The custodial funds have no measurement focus but utilize the cash basis of accounting.

E. Financial Statement Amounts

Cash and Investments

The County manages a commingled cash and investment pool for the County, Regional Transportation Commission, the Washoe County Nevada OPEB Trust, the Truckee River Flood Management Authority and other local entities. The investment pool operates in accordance with appropriate state laws and County policy. Each fund's share in the pool is displayed in the accompanying financial statements as cash and investments. Interest is allocated to the various funds based on each fund's average cash and investment balance where it is legally required to do so. Investment earnings for all other funds are credited to the General Fund, as provided by NRS 355.170–175. In addition to the cash and investment pool, certain cash deposits and investments are held separately by several County funds and reported accordingly. Investments are reported at fair value in accordance with GASB 72 and changes in fair value are included in investment income.

For purposes of the statement of cash flows presented for proprietary funds, cash equivalents are defined as short-term, highly liquid investments, generally with original maturities of three months or less. Since all cash in proprietary funds is pooled with the rest of the County's cash and is available upon demand, all cash and investments in those funds are considered cash equivalents.

Restricted Assets

Restricted assets consist of cash and investments that are restricted in their use by bond covenants or other external agreements. They consist of remaining bond proceeds for specific capital projects, debt service obligations, a workers' compensation deposit required by State Statute and an operating reserve required under the terms of a federal grant.

Inventories

Inventories for proprietary funds are valued at the lower of cost or market on a first-in, first-out basis. For governmental funds, the County charges consumable supplies as expenditures against appropriations at the time of purchase. Any inventories of such supplies at June 30 are not material to the individual funds and are not recognized in these financial statements.

Capital Assets

Capital assets, which include land, land use rights, buildings, equipment, software and other intangibles, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Assets are recorded at historical cost or estimated historical cost. Donated capital assets, donated works of arts and similar items, and capital assets received in a service concession arrangement are reported at acquisition value. The County's capitalization level for infrastructure and intangible assets, including internally generated software, is \$100,000 and \$10,000 for all other classifications of capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Land and construction in progress are not depreciated. Other capital assets are generally depreciated/amortized using the straight-line method over the following estimated useful lives:

	<u>YEARS</u>
Land Improvements	3-40
Building Improvements	5-40
Infrastructure	10-75
Equipment	5-20
Software and other intangibles	3-75

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However, in the proprietary funds, a per-unit of production method of depreciation may be used where it is deemed a more realistic reflection of the loss of economic value for the assets being used.

Intangible assets that are considered to have an indefinite useful life because there are no legal, contractual, regulatory, technological, or other factors limiting the useful life, are not amortized.

As used in these statements, accumulated depreciation includes amortization of intangible assets.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three types of deferred outflows of resources: 1.) the deferred charge on refunding reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt, 2.) the County reports an amount related to pensions on the government-wide financial statements and 3.) the County reports an amount related to other postemployment benefits on the government-wide financial statements.

In addition to liabilities, the Statement of Net Position and Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The County has three types of deferred inflows of resources: 1.) amounts which arise only under a modified accrual basis of accounting that qualify for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in governmental funds balance sheets. The governmental funds report unavailable revenues from several sources including: property taxes, special assessments, and grant reimbursements, 2.) amounts related to pensions on the government wide financial statement. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available and 3.) amounts related to other postemployment benefits on the government wide financial statement.

Long-term Obligations, Bond Discounts and Issuance Costs

In government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type in the Statement of Net Position. Bond premiums and discounts and any prepaid bond insurance, if applicable, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance costs are reported as deferred charges and amortized over the term of the related debt. Debt issuance costs are expensed during the current period.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of the State of Nevada (PERS) Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefits

The County provides other postemployment benefits (OPEB) for eligible employees through the Washoe County Retiree Health Benefit Program (RHBP), a single-employer defined benefit OPEB plan, and participates in the State of Nevada's Public Employees Benefit Plan, which is treated as a single-employer defined benefit OPEB plan for financial reporting purposes. Both plans are administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust established on May 11, 2010 by the BCC. The Trust is a multiple employer trust and was created to fund and account for the participating employers' costs of retiree healthcare benefits pursuant to NRS 287.017. The County's net OPEB liability is measured as of June 30, 2020, and the total OPEB liabilities used to calculate the net OPEB liability are determined by actuarial valuations as of July 1, 2020, with the amounts rolled back to June 30, 2020.

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Equity Classifications

In government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position – Consists of equity with constraints placed on the use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- Unrestricted net position – All other equity that does not meet the definition of “restricted” or “net investment in capital assets.”

In governmental fund financial statements, fund balances are classified based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources in the funds as follows:

- Nonspendable fund balances – Consist of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable, if any.
- Restricted fund balances – Consist of amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) law through constitutional provisions or enabling legislation.
- Committed fund balances – Consist of resource balances with constraints imposed by formal action of the BCC through ordinance, resolution or public meeting item approval that specifically state the revenue source and purpose of the commitment. The choice of action type taken by the BCC is frequently directed by State Statutes and procedures so that any of the three types of actions noted above are considered equally binding for the BCC. Commitments can only be modified or rescinded through the same type of BCC action used to impose the restraint. Commitments can also include resources to meet major contractual obligations required by their nature and/or size to be approved by the BCC. These generally include major construction contracts of \$100,000 and over as well as other types of large contracts.
- Assigned fund balances – Consist of resource balances intended to be used for specific purposes by authorized County management that do not meet the criteria to be classified as restricted or committed. For governmental funds, excluding the General Fund, BCC approved resolutions authorizing the creation of the fund establish the specific purposes for which fund balances are assigned. In the General Fund, the assigned fund balance includes encumbrances approved by authorized County management that have been approved by the BCC for re-appropriation in the subsequent year. Authorized County management includes the County Manager, Assistant County Manager and elected or appointed department directors in accordance with County Ordinances and State Statutes. The assigned fund balance may also include amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources as approved by the BCC as part of the annual budget submitted to the State.
- Unassigned fund balances – Consist of all resource balances in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from specific purposes for which amounts had been restricted, committed or assigned.

Net Position and Fund Balance Flow Assumptions

When outlays for a particular purpose are funded from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources, a flow assumption must be made about the order in which the resources are considered to be applied. The County's Fund Balance Policy states that when both restricted and unrestricted resources are available for expenditure, restricted resources should be spent first unless legal requirements disallow it. When outlays are incurred for purposes for which amounts in any unrestricted fund balance classification could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

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Budgetary Stabilization

It is the County's policy to maintain a fund balance of \$3 million, for the purpose of budgetary stabilization. NRS 354.6115 authorizes the creation of a fund to stabilize operation of local governments and mitigate effects of natural disaster. The intent of this policy is to include a portion of the General Fund budgeted ending fund balance that will be committed to stabilization pursuant to NRS 354.6115. Fund balance that is committed to stabilization can be used only after approval by the BCC when unanticipated declines in the major revenue sources (consolidated and property tax revenues) are sustained for at least six months and decline from budget by 2.5% or greater as well as when unbudgeted expenditures are incurred due to a declared emergency or natural disaster. In the case of a natural disaster, the BCC must declare the emergency and State Statutes further constrain the use of these stabilization funds to specific types of outlays. In fiscal year 2018, the BCC approved using the stabilization fund balance of \$3 million to help rebuild infrastructure damages caused by the FEMA declared flooding of January and February 2017. Through the budget process for FY20, the County had replenished the General Fund stabilization reserve to the \$3 million policy. The COVID-19 pandemic, that hit the county in March 2020, resulted in County management declaring an emergency on March 16, 2020, resulting in the authorization of use of the \$3 million Stabilization Fund to pay for unexpected costs associated with the COVID-19 pandemic. On May 18, 2021, the BCC approved to replenish the General Fund stabilization reserve back to \$3 million.

Program Revenues

Amounts reported as program revenues include 1.) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2.) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All County taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

All real property in the County is subject to physical reappraisal every five years. Annual adjustments are made to the assessed valuation to reflect general changes in property values. The assessed valuation of the property and its improvements is computed at 35% of "taxable value" as defined by State Statute. Taxable value is defined as full cash value for land, replacement cost less straight-line depreciation for land improvements, and statutory depreciation for personal property. The maximum depreciation allowed is 75% of replacement cost.

Tax rates are levied by the BCC immediately after the Nevada Tax Commission has certified the combined tax rate and are then submitted to the County Treasurer for collection. The tax rate levied is for the current fiscal year, July 1 to June 30, and the taxes are considered a lien against real property attaching on July 1. The tax for fiscal year 2021 was due and payable on the third Monday in August 2020. Taxes may be paid in four installments on the third Monday in August and the first Mondays in October, January, and March. No provision for uncollectible amounts has been established since management does not anticipate any material collection loss in the year assessed, in respect to delinquent balances.

Taxes on personal property are collected currently. Personal property declarations are mailed out annually and the tax is computed using percentages of taxable values established by the State of Nevada Department of Taxation and the tax rates. The major classifications of personal property are commercial and mobile homes. In the County, taxes on motor vehicles are collected by a state agency and remitted to the County based on statutory formulas.

Compensated Absences

In proprietary funds, compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as an expenditure. The long-term portion is accounted for in the governmental activities' column of the government-wide Statement of Net Position.

The current portion of compensated absences is defined as benefits actually paid or accrued because of employees terminating employment by June 30. Agreements with various employee associations provide for payment of total accrued compensatory and vacation time in all cases. Accumulated sick leave benefits are payable to terminated employees who have accumulated a set number of hours up to a specified maximum, depending on the particular employee association.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

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NOTES TO THE FINANCIAL STATEMENTS
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Implementation of GASB Statement No. 84, 90 and 98

Due to the COVID-19 pandemic of 2020, GASB issued GASB Statement No. 95 "*Postponement of the Effective Dates of Certain Authoritative Guidance*", which allow government entities to delay the implementation of any or all Statements/Pronouncements with an effective date beginning after June 15, 2018, up to 18 months.

As of July 1, 2020, the County adopted GASB Statement No. 84, "*Fiduciary Activities*". The implementation of this standard is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify component units and postemployment benefit arrangements that are fiduciary activities.

As of July 1, 2020, the County adopted GASB Statement No. 90, "*Majority Equity Interests*". The implementation of this standard is to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value.

As of July 1, 2020, the county early implemented GASB Statement No. 98, "*The Annual Comprehensive Financial Report*". The implementation of this standard is to address references in authoritative literature to the term *comprehensive annual financial report*. This statement replaces an existing term but does not otherwise establish new accounting and financial reporting requirements.

Truckee Meadows Fire Protection District (TMFPD)

Early Implementation of GASB Statement No. 89

As of July 1, 2020, the Truckee Meadows Fire Protection District early implemented GASB Statement No. 89, "*Accounting for Interest Cost Incurred before the End of a Construction Period*". The implementation of this standard requires interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles in financial statements prepared using the current financial resources measurement focus and recognized as an expense in financial statements prepared using the economic resources measurement focus. In accordance with this standard, TMFPD has recorded all interest as an expenditure in the debt service fund and as an expense in the Statement of Net Position.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with GAAP for all funds except trust and agency funds, which do not require budgets. All annual appropriations lapse at fiscal year-end.

The County adheres to the Local Government Budget Act (NRS 354.470-626) incorporated within State Statutes and the procedures set by the Nevada Department of Taxation (NDT) to establish the budgetary data reflected in these financial statements. The BCC adopts the budget on or before June 1 and files it with the NDT.

The legal level of budgetary control is at the function level for each of the governmental funds and by the combined operating and non-operating expenses in proprietary funds. Statutes do not require that capital outlay, debt service payments and certain other non-cash transactions normally reflected in the balance sheet of proprietary funds be limited by the budget.

All budget amounts presented in these financial statements and schedules reflect the budget as amended by legally authorized revisions during the year. Original budgets are provided for the General Fund and major special revenue funds in compliance with reporting requirements. The Comptroller or Budget Manager may approve budget adjustments within a function. Budget

WASHOE COUNTY, NEVADA
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adjustments between functions or funds may be approved by the Comptroller or Budget Manager with BCC notification. Adjustments that affect fund balance, increase original budget or affect the contingency account require BCC approval.

Encumbrance accounting is employed in governmental and proprietary funds. In governmental funds, encumbrances, which include purchase orders and contracts awarded for which goods and services have not been received at year-end, are reappropriated in the subsequent year and are reported as restricted, committed or assigned fund balances, as appropriate. An augmentation of \$35 million for encumbrances and restricted resources that have multiple year budgets was reappropriated in the new fiscal year.

Augmentations from beginning fund balance or previously unbudgeted resources for governmental funds in the current fiscal year were \$6 million. There are no augmentations in the current year for enterprise funds.

Compliance

Management believes that the County conformed to all significant statutory and administrative code constraints on its financial administration during the fiscal year. A negative balance of (\$4.4 million) appears on the Truckee River Flood Management Infrastructure Fund, Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual under the Public Safety Expenditures. The Capital Facilities Cash Fund shows a negative balance of (\$1,146) on the Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and actual under the Intergovernmental function expenditures. The negative amounts reported above are allowed under NRS 354.626 section 2 (k) – “The receipt by a local government of increased revenue that: (1) was not anticipated in the preparation of the final budget of the local government; and (2) is required by statute to be remitted to another governmental entity.” A negative variance of (\$9.3 million) appears in the Debt Service fund and a negative variance of (\$352,924) appears in the Special Assessment Debt Service Fund. These two negative amounts reported are allowed under the above listed NRS and NRS 354.626 section 1 “No governing body or member...in excess of the amounts appropriated for the function, other than bond repayments, medium-term obligation repayments and any other long-term contract expressly authorized by law.”

Truckee Meadows Fire Protection District (TMFPD)

TMFPD's Emergency Fund had a deficit fund balance of \$42,675. TMFPD provided fire support to other local governments during the fiscal year ending June 30, 2021. These support services are reimbursable under agreements with other fire agencies. TMFPD augmented its budget for anticipated revenues to be collected from these other agencies. The deficit balance and over-appropriation occurred due to the timing of reimbursements. TMFPD was unable to collect a significant portion of reimbursement receivables within the revenue recognition period of 60 days after year end and therefore \$1,825,674 were recognized as unavailable revenue. Therefore, this is an apparent violation of Nevada Revised Statutes (NRS) 354.626.

While it appears that the actual expenditures of the Debt Service Fund are over the statutory limit by \$5,604, and the actual expenses, of the Workers' Compensation Internal Service Fund are over the statutory limit by \$396,146, NRS provides exceptions. Per NRS 354.626 subsection 1, bond repayments are exempt and NRS 354.626 subsection 2 provides an exception directly related to a program of insurance.

NOTE 3 – CASH AND INVESTMENTS

In accordance with Nevada Revised Statutes (NRS), the County's cash is deposited with insured banks and insured credit unions and those deposits that are not within the limits of insurance must be secured by collateral. At year end, the County's carrying amount of deposits was \$57,117,757 and the bank balance was \$27,438,559. The difference between the carrying amount and bank balance results from outstanding checks and deposits not yet reflected in the banks' records.

Custodial Credit Risk – Deposits

All deposits are subject to custodial credit risk, which is the risk that the County's deposits may not be returned to it in the event of a bank failure. Bank balances were covered by the Federal Depository Insurance Corporation, the Securities Investor Protection Corporation, collateral held by the County's agent in the County's name or by collateral held by depositories in the name of the Nevada Collateral Pool, and were not exposed to custodial credit risk. According to NRS 356.020, all monies deposited by a County Treasurer that are not within the limits of insurance provided by an instrumentality of the United States must be secured by collateral composed of the same types of securities allowed for investments which are identified below. The County participates in the State of Nevada Collateral Pool which requires depositories to maintain as collateral acceptable securities having a fair market value of at least 102 percent of the amount of the uninsured balances of the public money held by the depository. Under NRS 356.360, the State Treasurer manages and monitors all collateral for all public monies deposited by members of the pool.

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Investments

The County has a formal investment policy that, in the opinion of management, is designed to ensure conformity with NRS and seeks to limit exposure to investment risks.

NRS 355.172 requires the County Treasurer or her agent to take physical possession of securities purchased as an investment by the County in the name of the County. If the securities purchased are subject to repurchase by the seller, the County may, in lieu of the requirement of possession, obtain a fully perfected, first-priority security interest having a fair market value equal to or greater than the repurchase price of the securities.

Investments are recorded at fair value. Earnings and/or losses on investments are allocated to certain funds based on average daily cash balances.

As of June 30, 2021, the County had the following investments and maturities:

	INVESTMENT MATURITIES (IN YEARS)				
	Fair Value	Less than 1	1 to 4	4 to 6	6 to 10
Investments:					
Money Market Mutual Funds	\$ 2,428,220	\$ 2,428,220	\$ -	\$ -	\$ -
Negotiable Certificates of Deposit	79,305,707	58,831,046	20,474,661	-	-
NV Local Government Investment Pool	148,311,387	148,311,387	-	-	-
U.S. Treasury Securities	162,633,768	20,994,581	78,623,414	41,854,918	21,160,855
U.S. Agency Bonds/Notes/MBS/CMO	174,184,861	22,979,540	114,064,177	29,814,935	7,326,209
Supra-National Agency Bond/Note	2,931,556	-	2,931,556	-	-
Asset Backed Securities/Collateralized Mortgage Obligations	11,180,545	-	7,285,674	3,894,871	-
Corporate Notes/Commercial Paper	129,421,606	76,399,429	51,624,945	1,397,232	-
Total Investments	710,397,650	329,944,203	275,004,427	76,961,956	28,487,064
Total Cash (includes TMFPD)	57,117,757	57,117,757	-	-	-
Total Cash and Investments¹	\$ 767,515,407	\$ 387,061,960	\$ 275,004,427	\$ 76,961,956	\$ 28,487,064

¹Total cash and investments include restricted cash, purchased interest, Truckee Meadows Fire Protection District and the NV Local Government Investment Pool.

The NV Local Government Investment Pool (LGIP) is an unrated external pool regulated by Nevada Revised Statute 355, administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund. The County's investment in the LGIP is equal to its original investment plus monthly allocation of interest income and realized/unrealized gains and losses, which is the same as the value of the pool shares.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. This risk can be reduced by diversifying the durations of the fixed-income investments that are held at a given time. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policy requires twelve to eighteen months of projected cash flow to be in investments maturing in one year or less. Investments maturing in less than one year at June 30, 2021 were 43% of the County's total cash and investments. The County's strategic investment plan seeks to obtain the desired average maturity of 2 to 4 years. The weighted average maturity at June 30, 2021, was 2 years.

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The County invests in the following types of securities that are, considered to be highly sensitive to interest rate changes:

<u>Investment</u>	<u>Fair Market</u>	<u>% of Total</u>
<u>U.S. Agency Mortgage Backed Securities and Collateralized Mortgage Obligations</u>		
When interest rates fall, mortgages are refinanced and paid off early and the reduced stream of future interest payments diminish fair value.	\$ 11,180,545	1.6%
<u>Callable U.S. Agency and Corporate Note Securities</u>		
On specified dates the issuer can call the security. Because they are subject to early repayment, the fair value of these securities is more sensitive in a period of declining interest rates.	<u>46,939,645</u>	6.6%
Total	<u>\$ 58,120,190</u>	

Credit Risk

NRS allows investments in obligations of the U.S. Treasury and U.S. agencies, municipal bonds issued by local governments of the State, corporate bonds rated "A" or better by a nationally recognized rating service, commercial paper rated "A-1," "P-1" or better by a nationally recognized rating service, repurchase agreements, certificates of deposit, money market mutual funds rated "AAA" by a nationally recognized rating service or other securities in which banking institutions may legally invest.

As of June 30, 2021, the County's investments are rated as follows:

<u>S&P Rating</u>	<u>Money Market Mutual Funds</u>	<u>Negotiable Certificates of Deposit</u>	<u>U.S. Treasury Securities</u>	<u>Supra-National Agency Bonds/Notes</u>	<u>U.S. Agencies</u>	<u>Corporate Notes/Commercial Paper</u>	<u>Asset Backed Securities/Collateralized Mortgage Obligations</u>	<u>NV Local Government Investment Pool</u>	<u>Fair Value</u>
AAAm	\$ 2,428,220	-	-	-	-	-	-	-	\$ 2,428,220
AAA	-	-	-	2,931,556	-	5,008,841	8,068,567	-	16,008,964
AA+	-	-	162,633,767	-	161,248,771	7,288,710	12,936,091	-	344,107,339
AA	-	-	-	-	-	12,234,697	-	-	12,234,697
AA-	-	8,875,505	-	-	-	5,248,599	-	-	14,124,104
A+	-	8,585,062	-	-	-	11,812,569	-	-	20,397,631
A	-	3,014,094	-	-	-	10,811,326	-	-	13,825,420
A-	-	-	-	-	-	8,743,508	-	-	8,743,508
A-1+	-	12,997,959	-	-	-	-	-	-	12,997,959
A-1	-	45,833,087	-	-	-	60,987,054	-	-	106,820,141
BBB+	-	-	-	-	-	7,286,302	-	-	7,286,302
Unrated	-	-	-	-	-	-	3,111,978	148,311,387	151,423,365
	<u>\$ 2,428,220</u>	<u>\$ 79,305,707</u>	<u>\$ 162,633,767</u>	<u>\$ 2,931,556</u>	<u>\$ 161,248,771</u>	<u>\$ 129,421,606</u>	<u>\$ 24,116,636</u>	<u>\$ 148,311,387</u>	<u>\$ 710,397,650</u>

Concentration of Credit Risk

The County's investment policy places no limit on amounts invested in direct obligations of the U.S. Treasury and securities backed by the full faith and credit of the U.S. Government, while placing the following limits per issuer on all other securities: Federal Agency Securities, 35%; Federal Agency Mortgage Backed Securities, 15%; Bonds and notes guaranteed by the International Bank for Reconstruction and Development, 15%; Money Market Funds, 45%; Corporate bonds and notes, 5%; Certificates of deposit, 5%; Obligations issued by local governments of the State of Nevada, 10% and Local Government Pooled Investment Fund (LGIP), 25%.

At June 30, 2021, the following investments exceeded 5% of the County's total:

Fannie Mae	15.5%
Freddie Mac	7.6%
U.S. Treasury Securities	22.9%

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External Investment Pool

Pooled investments are carried at fair value determined by quoted market prices, net of accrued interest. All pooled investments are physically collateralized and held by Wells Fargo Bank.

The County administers an external investment pool combining County money with voluntary investments from Truckee Meadows Fire Protection District, Regional Transportation Commission, Nevada Works, Western Regional Water Commission, Washoe County, Nevada OPEB Trust, Truckee River Flood Management Authority, the Library Investment Fund, the Deferred Compensation Fund and Southwest Pointe Arrowcreek Fund. The BCC has overall responsibility for investment of County funds, including the Investment Trust Fund, in accordance with NRS 355.175. The Washoe County Chief Investment Official is the Washoe County Treasurer, under authority delegated by the BCC. The Investment Committee, created by Washoe County Code Section 15.220, has been delegated the investment decision making authority in the County and serves also in an advisory capacity to the Treasurer and BCC. The external investment pool is not registered with the SEC as an investment company. PFM Asset Management, LLC determines the fair value of the County investments monthly. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

The participants' share and redemption value are calculated using the same method. Each participant's share is equal to their investment plus or minus the monthly allocation of net income, realized and unrealized gains and losses. The determination of realized gains and losses is independent of the determination of the net change in the fair value of investments. Gains and losses of the current period include unrealized amounts from prior periods.

Investments held in the external investment pool at June 30, 2021 were:

Investment Type	Fair Value	Principal Amount/ No. of Shares	Rate	Maturity Dates
Negotiable Certificates of Deposit	\$ 79,302,673	78,960,000	.18-2.04%	07/02/2021-03/17/2023
U. S. Treasury Securities	162,508,067	158,890,000	.125-3.125%	10/15/2021-11/15/2030
NV Local Government Investment Pool	148,311,387	148,311,387	N/A	N/A
Supra-National Agency Bond/Note	2,931,556	2,940,000	0.25%	11/24/2023
Fed Agency Bonds/Notes	161,064,439	159,790,000	.25-6.75%	01/05/2022-08/05/2030
Fed Agency Mortgage Backed Securities	172,026	171,099	3.00%	06/1/2022
Fed Agency Collateralized Mortgage Obligations	12,936,091	12,647,762	.569-3.56%	09/01/2021-01/01/2028
Asset Backed Securities/Collateralized Mortgage	11,180,545	11,090,298	.27-2.79%	07/15/2022-02/17/2026
Corporate Notes/Commercial Paper	129,381,312	126,642,000	0.00-5.250%	07/12/2021-11/13/2025
Total Investments in Pool	\$ <u>707,788,096</u>			

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

External Investment Pool
Statement of Net Position as of June 30, 2021

Assets:	FY2021
Cash	\$ 40,432,736
Investments:	
Certificates of Deposit	79,305,707
U.S. Treasury Securities	162,633,767
NV Local Government Investment Pool	148,311,387
Supra-National Agency Bond/Rate	2,931,556
U.S. Agency Securities	161,248,771
Collateralized Mortgage Obligations/Asset Backed Securities	24,116,636
Corporate Notes	129,421,606
Interest Receivable	1,591,373
Total Assets	\$ 749,993,539
Net Position:	
Internal participants	\$ 549,714,496
Component Units:	
Truckee Meadows Fire Protection District	19,751,073
External participants	180,527,970
Total Net Position Held in Trust for Pool Participants (\$1.00/par)	\$ 749,993,539

External Investment Pool
Statement of Changes in Net Position for the Year Ended June 30, 2021

Additions:	FY21
Investment earnings	\$ 7,487,621
Net realized gain (loss) on investments	2,190,381
Net increase (decrease) in fair value of investments	(8,793,461)
Increase in net position resulting from operations	884,541
Net capital share transactions	177,873,740
Change in Net Position	178,758,281
Net Position, July 1	571,235,258
Net Position, June 30	\$ 749,993,539

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Investments are recorded at fair value and the following table shows the Fair Value Measurements used:

Investments Measured at Fair Value June 30, 2021				
		Fair Value Measurement Using:		
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt securities				
Money Market Mutual Funds	\$ 2,428,220	\$ 2,428,220	\$ -	\$ -
Certificates of Deposit	79,305,707	79,305,707	-	-
U.S. Treasury Securities	162,633,768	162,633,768	-	-
Supra-National Agency Bond/Note	2,931,556	2,931,556		
U.S. Agency Securities	174,184,861	174,184,861	-	-
Collateralized Mortgage Obligations/Asset Backed Securities	11,180,545	-	11,180,545	-
Corporate Notes/Commercial Paper	129,421,606	-	129,421,606	-
Total debt securities	\$ 562,086,263	\$ 421,484,112	\$ 140,602,151	\$ -
Total investments by fair value level	\$ 562,086,263	\$ 421,484,112	\$ 140,602,151	\$ -
Investments not required to be measured at fair value:				
NV Local Government Investment Pool	148,311,387			
Total Investments	\$ 710,397,650			

Debt and equity securities classified in level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Investments categorized as Level 2 are valued at fair value based on the observable market prices on the underlying assets held by the pool or fund less liabilities. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable assets, liabilities, or a group of assets and liabilities. Information is obtained from the Washoe County's investment firm, PFM Asset Management, LLC.

NOTE 4 – RESTRICTED CASH AND INVESTMENTS

Restricted cash and investments include amounts restricted for future debt service and reserves as required by bond covenants and ordinances; reserves restricted for projects for the HUD Neighborhood Stabilization Program; and reserves restricted for workers' compensation claims pursuant to NRS 616B.300. Restricted cash and investments at June 30, 2021, were as follows:

	Debt Service and Reserves	Projects	Claims	Total
<u>Governmental Funds and Governmental Activities</u>				
General Fund	\$ 750,000	\$ -	\$ -	\$ 750,000
Other Restricted Fund	-	35,060	-	35,060
Total Governmental Funds	750,000	35,060	-	785,060
Internal Service Funds:				
Risk Management Fund	-	-	2,274,000	2,274,000
Total Governmental Activities	750,000	35,060	2,274,000	3,059,060
<u>Proprietary Funds and Business-type Activities</u>				
Utilities Fund	1,237,778	-	-	1,237,778
Total Restricted Cash and Investments	\$ 1,987,778	\$ 35,060	\$ 2,274,000	\$ 4,296,838

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Truckee Meadows Fire Protection District (TMFPD)

Truckee Meadows Fire Protection District (TMFPD) had restricted cash and investments in the amount of \$906,806 in the Capital Projects Fund from the proceeds of debt issued for the acquisition of properties for fire stations, including fixtures, structures, stations, other buildings, and sites.

NOTE 5 – LONG-TERM ASSETS

Governmental Activities

Long-term assets in governmental activities total \$21,982,786 which include \$14,763,538 in long-term prepaids for equipment and building leases/deposits. Also included is \$331,259 in prepaid bond insurance and a note receivable of \$6,887,990 due from partner agencies in the Nevada Shared Radio System.

Business-type Activities

Long-term assets in business-type activities include \$150,557 in long-term receivables in the Utilities Fund.

NOTE 6 – CAPITAL ASSETS

	Beginning Balances	Increases	Decreases	Ending Balances
<u>Capital Assets - Governmental Activities</u>				
Capital assets, not being depreciated:				
Land and land use rights	\$ 150,726,870	\$ 341,916	\$ -	\$ 151,068,786
Construction in progress	24,707,335	8,119,677	16,586,368	16,240,644
Total capital assets not being depreciated	175,434,205	8,461,593	16,586,368	167,309,430
Capital assets being depreciated:				
Land improvements	72,453,620	-	-	72,453,620
Buildings/improvements	332,338,851	1,186,831	-	333,525,682
Infrastructure	608,377,438	11,545,012	-	619,922,450
Equipment	92,647,528	7,698,936	1,579,851	98,766,613
Software	20,746,101	350,609	-	21,096,710
Total capital assets being depreciated	1,126,563,538	20,781,388	1,579,851	1,145,765,075
Less accumulated depreciation for:				
Land improvements	51,419,743	2,251,513	-	53,671,256
Buildings/improvements	174,746,977	8,539,193	-	183,286,170
Infrastructure	522,915,262	12,998,220	-	535,913,482
Equipment	74,432,728	4,870,786	1,122,416	78,181,098
Software	18,868,311	549,142	-	19,417,453
Total accumulated depreciation	842,383,021	29,208,854	1,122,416	870,469,459
Net capital assets being depreciated	284,180,517	(8,427,466)	457,435	275,295,616
Governmental activities capital assets, net	\$ 459,614,722	\$ 34,127	\$ 17,043,803	\$ 442,605,046

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Depreciation expense was charged to functions/programs for the governmental activities as follows:

Governmental Activities:	
General government	\$ 3,163,732
Judicial	2,386,649
Public safety	5,480,406
Public works	14,154,588
Health and sanitation	152,538
Welfare	732,046
Culture and recreation	3,135,337
Community support	3,558
Total Depreciation Expense - Governmental Activities	<u>\$ 29,208,854</u>

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
Capital Assets - Business-type Activities				
Capital assets not being depreciated:				
Land and land use rights	\$ 7,943,066	\$ 325,000	\$ -	\$ 8,268,066
Plant capacity	825,150	-	-	825,150
Construction in progress	7,382,446	19,512,321	1,007,133	25,887,634
Total capital assets not being depreciated	16,150,662	19,837,321	1,007,133	34,980,850
Capital assets being depreciated:				
Land improvements	6,485,381	-	-	6,485,381
Buildings/improvements	60,559,205	170,096	-	60,729,301
Infrastructure	131,546,129	3,027,964	40,000	134,534,093
Equipment	1,028,217	355,357	-	1,383,574
Software	1,076,630	-	-	1,076,630
Plant, well capacity	2,368,822	-	-	2,368,822
Total capital assets being depreciated	203,064,384	3,553,417	40,000	206,577,801
Less accumulated depreciation for:				
Land improvements	4,351,173	166,217	-	4,517,390
Buildings/improvements	21,835,838	1,194,620	-	23,030,458
Infrastructure	43,641,216	2,618,251	34,479	46,224,988
Equipment	922,313	19,463	-	941,776
Software	951,264	20,059	-	971,323
Plant, well capacity	1,489,555	59,221	-	1,548,776
Total accumulated depreciation	73,191,359	4,077,831	34,479	77,234,711
Net capital assets being depreciated	129,873,025	(524,414)	5,521	129,343,090
Business-type activities capital assets, net	<u>\$ 146,023,687</u>	<u>\$ 19,312,907</u>	<u>\$ 1,012,654</u>	<u>\$ 164,323,940</u>

Depreciation expense was charged to functions/programs for business activities as follows:

Business-Type Activities:	
Utilities	\$ 3,984,318
Building and safety	20,058
Golf courses	73,455
Total Depreciation Expense - Business-type Activities	<u>\$ 4,077,831</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Net capital assets at June 30, 2021, for the discretely presented component unit were:

		Truckee Meadows Fire Protection District
<u>Net Capital Assets</u>		
Capital assets not being depreciated	\$	7,149,013
Capital assets being depreciated		<u>25,299,479</u>
Capital assets, net	\$	<u><u>32,448,492</u></u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

NOTE 7 – COMMITMENTS, CONTINGENCIES, AND OTHER LIABILITIES

Commitments

The County utilizes encumbrance accounting to identify fund commitments. Major commitments, generally contracts in excess of \$100,000, are entered into for construction projects or longer term service arrangements that can span several years.

Construction in progress and major commitments for governmental activities and business-type activities are:

	<u>CIP Balance</u> <u>June 30, 2021</u>	<u>Major</u> <u>Commitments</u>
<u>Governmental Funds and Governmental Activities</u>		
Major Governmental Funds:		
General Fund:		
Service contracts	\$ -	\$ 1,753,529
Child Protective Services		
Case management and support services	-	117,208
Other Restricted		
Service contracts	-	598,660
Total Major Governmental Funds	\$ -	\$ 2,469,397
Nonmajor Governmental Funds:		
Special Revenue Funds:		
Service contracts	-	2,401,138
Case management and support services	-	405,563
Road infrastructure	-	1,591,081
Total Special Revenue Funds	\$ -	\$ 4,397,782
Internal Service Funds:		
Service contracts	-	11,381,309
Vehicles and equipment	2,538,068	1,205,309
Total Internal Service Funds	\$ 2,538,068	\$ 12,586,618
Capital Projects Funds:		
Building infrastructure projects	1,737,410	3,121,310
Parks and open space projects	2,018,192	51,971
Public safety communications, technology	1,772,044	-
Community services projects	7,865,930	-
Technology improvements	309,000	-
Water quality improvement projects	-	-
Total Capital Projects Funds	\$ 13,702,576	\$ 3,173,281
Total Governmental Funds / Governmental Activities	\$ 16,240,644	\$ 22,627,078
<u>Business-Type Funds:</u>		
Building and Safety		
Service contracts	25,887,634	20,229,807
Total Business-Type Funds	\$ 25,887,634	\$ 20,229,807

Contingencies

The County is involved in various lawsuits. The outcome of these lawsuits is not presently determinable; however, management does not anticipate that they would materially impact the financial position of the County.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

The County is contingently liable on the following Reno-Sparks Convention & Visitors Authority (RSCVA) bonds:

RSCVA Refunding Bonds, Series 2021	\$ 65,760,000
Total RSCVA Bonds	\$ 65,760,000

Although the County is contingently liable for the general obligation bonds of RSCVA in the event of a default, it is anticipated that RSCVA resources would be reallocated to retire the bonds. Therefore, management believes that the likelihood of the County assuming the debt is remote.

Other Liabilities

Governmental Activities

Other liabilities in governmental activities consist of deposits and amounts due to others of \$3,563,840 in the General Fund for deposits and bail related to pending court cases or investigations, \$331,418 in other governmental funds for other customer and security deposits. For refundable deposits for park facilities and developer performance guarantees, there is \$17,864 in other governmental funds. There is \$336,166 recorded in the Health Benefits Fund.

Business-type Activities

Other liabilities in business-type activities include \$376,095 for customer deposits in the Utilities Fund.

Truckee Meadows Fire Protection District (TMFPD)

On June 23, 2020, TMFPD entered into an Interlocal Agreement to provide for financing, development, operation, and management of the Washoe County Regional Communications P25 Radio System. Under the terms of the agreement, TMFPD has committed to paying for an allocated portion of Washoe County's debt obligation to upgrade the existing radio communication system to address new technology requirement and aging/availability issues, radio coverage, and mutual aid interconnection. TMFPD paid Washoe County \$65,250 during the fiscal year ending June 30, 2021. TMFPD's remaining payments to Washoe County for their portion of the debt is \$692,678 in principal and \$178,688 in interest with average annual payments of \$62,664 over the remaining term of 14 years.

NOTE 8 – UNEARNED REVENUE AND DEFERRED INFLOWS OF RESOURCES

Unearned revenue in connection with resources that have been received, but not yet earned is reported as a liability for governmental activities.

Deferred inflows of resources represent an acquisition of net position that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. Governmental funds reported \$11.0 million in deferred inflows of resources related to unavailable revenue.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

At the end of the current fiscal year, major components of unavailable and unearned revenue reported for governmental funds were as follows:

	General Fund	Child Protective Services Fund	Other Restricted Fund	Nonmajor Governmental Funds	Total
Liabilities					
Unearned revenue:					
Grants revenue	\$ -	\$ -	\$ 47,912,243	\$ -	\$ 47,912,243
Total Unearned Revenue	\$ -	\$ -	\$ 47,912,243	\$ -	\$ 47,912,243
Deferred Inflows of Resources					
Unavailable revenue:					
Ad valorem taxes	\$ 1,196,886	\$ 42,506	\$ 10,629	\$ 204,447	\$ 1,454,468
Grants and other revenue	-	236,525	5,793,665	3,490,854	9,521,044
Total Unavailable Revenue	\$ 1,196,886	\$ 279,031	\$ 5,804,294	\$ 3,695,301	\$ 10,975,512

Unearned revenue in business-type activities consists of \$131,859 for water rights leases and unearned utility revenue in the Utilities Fund and of \$1,709,007 for unearned permit fees and plan checks fee revenue in the Building and Safety fund. The Building and Safety fund also has a noncurrent unearned revenue of \$2,122.

Discretely Presented Component Unit

At the end of the current fiscal year, major components of unavailable revenue reported for discretely presented component unit was as follows:

Truckee Meadows Fire Protection District			
	TMFPD General Fund	TMFPD Emergency Fund	Total
Deferred Inflows of Resources			
Unavailable revenue:			
Property taxes	\$ 90,166	\$ -	\$ 90,166
Reimbursements	51,903	1,825,674	1,877,577
Total Unavailable Revenue	\$ 142,069	\$ 1,825,674	\$ 1,967,743

NOTE 9 – LONG-TERM OBLIGATIONS

Current Refundings

On October 29, 2020, Washoe County issued \$9,695,000 General Obligation (Limited Tax) Refunding Bonds, (additionally secured by pledged revenues), Series 2020B. The proceeds were used for a current refunding totaling \$10,759,182 of the outstanding principal for the General Obligation (Limited Tax) 2019B Refunding Bonds (additionally secured by pledged revenues), the General Obligation (Limited Tax) 2011B Building Refunding Bonds (additionally secured by pledged revenues) and to pay bond issuance costs. Bond principal will be retired annually through fiscal year 2029, commencing November 1, 2021. Interest is payable on November 1 and May 1, commencing on May 1, 2021. The Bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations regarding the aggregate amount of ad valorem taxes. The bonds have a fixed interest rate of 1.35%.

From the 2020B bond proceeds, \$10,688,182 was deposited in an irrevocable trust account controlled by U.S. Bank and used to call the refunded bonds on October 29, 2020. The refunding was undertaken to reduce total debt service payments over the next ten years by \$364,158 and resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$358,145.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Bond Redemptions

The County called \$370,000 in special assessment bonds for early redemption as funds were made available from the early payoff of special assessments.

Defeasance/Early Extinguishment of Debt

The County defeased certain general obligation debt by placing funds from unspent bond proceeds, existing resources and the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on certain previously issued bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements.

As of June 30, 2021, the County had no remaining balances for the defeased portion of past bond issues.

Revenue Bonds

The County has pledged specific revenues to repay bonds in governmental and business-type activities.

Governmental Activities

The County has pledged 15% of the consolidated tax revenue receipts for the repayment of various General Obligation Revenue bonds consisting of the Refunding Bonds Series 2012B, issued between fiscal years 2004 and 2012; Medical Examiner Building Bonds Series 2015A; Safety Refunding 2016B, Nevada Shared Radio System Bonds 2020 and Building and Park Refunding 2020B. The total principal and interest remaining to be paid on the bonds is \$61,187,617 payable through fiscal year 2036. For the current year, principal and interest paid from pledged revenues for the bonds totaled \$5,024,595 and pledged revenues totaled \$21,356,429.

The County has pledged future infrastructure sales tax revenues to repay \$32.3 million in Flood Control Series 2006 and Sales Tax Revenue Refunding Series 2016A bonds. Proceeds from the bonds provided financing, for expansion of, and improvements to, the flood control system. The bonds are intended to be paid solely from infrastructure tax revenues and are payable through fiscal year 2036. Annual principal and interest payments on the bonds are expected to require as much as 18% of the pledged revenues. The total principal and interest remaining to be paid on the bonds is \$26,450,431. For the current year, principal and interest paid for the bonds totaled \$2,296,071 and pledged revenues totaled \$13,037,229.

The County has pledged future car rental fees to repay the direct placements of \$18.5 million of Senior Lien Car Rental Revenue bonds and \$10.0 million Subordinate Lien Car Rental Fee Capital Appreciation Revenue Bonds (Minor League Baseball Stadium Project) Series 2008. Proceeds from the bonds provided financing to acquire, improve, equip, operate and maintain within the County a minor league baseball stadium project. The direct placement bonds are intended to be paid solely from car rental fee revenues and are payable through fiscal year 2056. Annual principal and interest payments on the bonds are expected to require 100% of the car rental fee revenue. The total principal and interest remaining to be paid on the Senior Lien Car Rental Fee Revenue Bonds is \$12.2 million. For the current year, principal and interest paid for the bonds totaled \$1,400,493, and pledged revenues totaled \$1,313,586. Total principal and interest at June 30, 2021 on the Subordinate Lien Car Rental Fee Capital Appreciation Revenue Bonds is \$22.2 million. For the current year, a principal payment of \$58,808 was paid on the bonds on December 1, 2020.

Business-Type Activities

The County has pledged future utility customer revenues and connection fees and investment earnings, net of specified operating expenses, to repay \$17.4 million in direct borrowing utility system revenue bonds issued in fiscal year 2015. Proceeds from the bonds provided financing for expansion of, and improvements to, the utility system. The direct borrowing bonds are intended to be paid solely from utility customer net revenues and are payable through fiscal year 2027.

On December 31, 2014, in connection with the divestment of the water operations, the County amended the bond ordinances authorizing the outstanding general obligation (limited tax) sewer bonds to pledge the net revenues of the Utilities Fund excluding water reserves.

The County has authorized up to \$50 million of bonds through the State of Nevada Revolving Fund Program (SRF). On May 27, 2020, the County has issued \$27 million of maximum principal bonds and made draws during FY20 of \$195,188 and FY21 of \$13,269,485. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

Principal and interest on the Sewer Bonds are payable from the pledged revenues of the Utilities Fund. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. Annual principal and interest payments on the sewer bonds are expected to require as much as 13% of the utility's net revenues. The total principal and interest remaining

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

to be paid on the sewer bonds is \$39,656,366. For the current year, principal and interest paid for the sewer and water bonds totaled \$2,494,276. Net pledged revenues totaled \$15,970,573.

Special Assessment Debt

Special assessment bonds are issued to finance improvements that benefit taxpayers in the defined area. Bonds are repaid from assessments levied against these taxpayers and are secured by their real property. In case of deficiencies, the County's General Fund and taxing power further secure all bonds (NRS 271.495). There were no delinquent special assessments outstanding as of June 30, 2021.

The County has pledged future assessment revenues levied on special assessment districts throughout the County to repay \$10.3 million in various local improvement bonds issued between fiscal years 2007 and 2011. Proceeds from the bonds provided financing for improvements in roads, water and sewer infrastructure in the various districts. The bonds are intended to be paid solely from assessment revenues and are payable through fiscal year 2032. Annual principal and interest payments on the bonds are expected to require as much as 75% of the assessment revenues. The total principal and interest remaining to be paid on the bonds is \$3,569,952. For the current year, principal and interest paid for the bonds totaled \$766,725 and pledged revenues totaled \$1,015,772.

Legal Debt Margin

The statutory Washoe County debt limit is 10% of the assessed value of all taxable property in Washoe County, as set forth in Chapter 244A.059 of the Nevada Revised Statutes. For the fiscal year ended June 30, 2021, the Legal Debt Margin is \$1.9 billion.

Conduit Debt Obligations

The County has issued several series of revenue bonds for public and private sector activity in the public interest. The public sector revenue bonds are for the cost of constructing and maintaining certain streets and highways in the County. The revenue bonds are paid solely from certain taxes on motor vehicle fuel collected in the County. Private sector revenue bonds have been used for water and gas facilities and hospital facilities. The revenue bonds are paid solely from the revenue derived from the projects for which they were issued. The public and private revenue bonds do not become liabilities of the County under any condition and are therefore excluded from the County's financial statements except for the Reno-Sparks Convention & Authority (RSCVA) debt. (See note 7)

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Outstanding balances at June 30, 2021 follow:

	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Principal Outstanding</u>
Public Sector			
Reno-Sparks Convention & Visitors Authority (RSCVA)			
RSCVA Refunding bonds, Series 2021	4/6/2021	\$ 65,760,000	\$ 65,760,000
Regional Transportation Commission:			
Highway Revenue Bonds Series 2010E	12/16/2010	\$ 58,775,000	\$ 58,775,000
Highway Revenue Bonds Series 2010F	12/16/2010	\$ 5,385,000	\$ 5,385,000
Sales Tax Improvement Bonds Series 2010H	12/16/2010	20,000,000	20,000,000
Highway Revenue Bonds Series 2018	12/20/2018	183,235,000	173,600,000
Highway Revenue Bonds Series 2019	12/19/2019	56,235,000	54,455,000
Subtotal Public Sector		\$ 389,390,000	\$ 377,975,000
Sierra Pacific Power Company d/b/a NV Energy:			
Gas and Water Facilities Refunding Revenue Bonds			
Public Sector:			
Series 2016B	5/24/2016	\$ 60,230,000	\$ 60,230,000
Series 2016C, 2016D, 2016E and 2016F & 2016G	9/16/2020	\$ 30,000,000	\$ 30,000,000
Series 2016D, 2016E and 2016F & 2016G	4/9/2019	145,000,000	145,000,000
Privately Held:			
Nevada Gas Facilities Refunding Revenue Bonds, Series 2016A	4/15/2020	58,700,000	58,700,000
Subtotal Private Sector		\$ 293,930,000	\$ 293,930,000
Total Conduit Debt		\$ 683,320,000	\$ 671,905,000

Operating Leases

The County leases office space, land and equipment under various operating lease agreements. Total lease payments in fiscal year 2021 were \$3,125,002. Future minimum payments for these leases are:

<u>Year Ending June 30,</u>	<u>Office Space,</u>		<u>Equipment</u>	<u>Total</u>
	<u>Land</u>			
2022	\$ 1,445,209	\$	1,332,379	\$ 2,777,588
2023	1,262,107		593,351	1,855,458
2024	724,834		267,875	992,709
2025	619,378		72,985	692,363
2026+	10,892,207		-	10,892,207
Totals	\$ 14,943,735	\$	2,266,590	\$ 17,210,325

The County began a long-term lease on January 1, 2013 for the Sparks Justice Court which expires in fiscal year 2023. The terms of the lease allow uneven and artificially low payments throughout the life of the lease. For fiscal year 2021, an adjustment of \$28,322 (cumulative total of \$42,483) is required to reconcile the amount of expenditures in the General Fund to the straight line expense recognized in the government-wide statements.

Compensated Absences

The liability for compensated absences is included in noncurrent liabilities on the government-wide Statement of Net Position. The liability will be liquidated primarily by the General Fund for governmental activities and by the Utilities Fund for business-type activities. In fiscal year 2021, 85% of compensated absences for governmental activities were paid by the General Fund, and in business-type activities, 62% were paid by the Utilities Fund.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Outstanding balances at June 30, 2021 is as follows:

	Governmental Activities	Business-type Activities	Total
Washoe County:			
Vacation	\$ 15,990,386	\$ 269,206	\$ 16,259,592
Sick Leave	10,327,919	156,818	10,484,737
Compensatory Leave	6,658,955	110,240	6,769,195
Benefits	475,219	7,776	482,995
Total Compensated Absences	\$ 33,452,479	\$ 544,040	\$ 33,996,519

Net Other Postemployment Benefits Obligation

Prior to May 11, 2010, when the County established the Washoe County, Nevada OPEB Trust (Note 15), the County financed their net other postemployment benefits obligation on the pay-as-you-go basis with the funds accumulated in the Pre-Funded Retiree Health Benefits Fund. Currently, the OPEB Trust is funded from the General fund.

Due to other Governments – Business Type Activities

The Utilities fund has a liability to an outside government agency in the amount of \$17,581 which is not due within 12 months.

Pollution Remediation Obligation

The pollution remediation activities of the Central Truckee Meadows Remediation District (CTMRD) are paid for through an annual charge billed directly to residents and businesses within its boundaries. Accordingly, the CTMRD's pollution remediation obligation is limited to the net position accumulated by the fund for payment of future remediation related expenditures. All of the assets of CTMRD are held for remediation and are offset by a long-term liability for remediation. As of June 30, 2021, the remediation liability for net position held in CTMRD was \$4,770,578.

Claims and Judgments

The claims and judgments liability of \$23,030,000 consists of pending property and liability claims, workers' compensation claims, and unprocessed health benefits claims. These claims will be liquidated through the Risk Management and Health Benefits Internal Service Funds (Note 16). The Risk Management and Health Benefits Funds finance the payment of claims by charging other funds based on management's assessment of the relative insurance risk that should be assumed by individual funds or, as needed, through transfers from the General Fund.

Property Tax Refunds

The County was the defendant in various lawsuits with property owners disputing the County Assessor's valuation methods used for property within the Lake Tahoe Basin. The County vigorously defends the Assessor's valuations; however, in August 2020 the Board of County Commissioners approved a settlement agreement that would dismiss the case resulting in a roll back of property values and subsequent refunds in the amount of \$23,800,000. These property owner's claims will be paid starting July 1, 2021 by charging other funds based on management's assessment of the original property taxes paid that should be assumed by individual funds or, as needed, through transfers from the General Fund.

Discretely Presented Component Unit:

General obligation bonds

Truckee Meadow Fire Protection District (TMFPD) issued general obligation bonds to provide funds for the acquisition and construction of major capital facilities and equipment. General obligation bonds are direct obligations and pledge the full faith and credit of TMFPD and are additional secured by a pledge of 15% of certain proceeds of liquor taxes, tobacco taxes, real property transfer taxes, basic governmental services tax and basic and supplemental sales taxes. During the fiscal year 2021, principal and interest paid on the bonds totaled \$156,635 and pledged revenues totaled \$1,559,487.

TMFPD issued general obligation capital improvement bonds in the year ended June 30, 2021 to provide funds for fire station projects. These bonds will be repaid from all legally available funds of TMFPD, including its capital projects fund and its general fund. The bonds have a stated rate of interest of 1.53% and are payable in equal installments over the next 15 years.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

General obligation bonds outstanding on June 30, 2021, are as follows:

	<u>Date of Issue</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Note / Issue</u>	<u>Principal Outstanding June 30, 2021</u>
Direct Placement: General Obligations:					
Medium Term Equipment Bonds Series 2020	03/2020	03/2030	1.50%	\$ 4,415,000	\$ 4,006,000
Capital Improvement Bonds Series 2020	10/2020	06/3035	1.53%	2,100,000	1,963,000
Total General Obligation Bonds				<u>\$ 6,515,000</u>	<u>\$ 5,969,000</u>

TMFPD outstanding medium-term equipment bonds related to governmental activities of \$4,006,000 contain a provision that in an event of default, the bond owner may institute legal proceedings against TMFPD and the interest rate may be increased to 1.92% annually.

TMFPD liability of \$6,923,158 for compensated absences is included in their noncurrent liabilities on the government-wide Statement of Net Position. TMFPD compensated absences are generally liquidated from the TMFPD General Fund.

Prior to July 1, 2010, when TMFPD joined the Washoe County, Nevada OPEB Trust (Note 15), they financed their net other postemployment benefits on the pay-as-you-go basis with the funds accumulated in the TMFPD Pre-Funded Retiree Health Benefits Fund.

TMFPD claims and judgments liability of \$1,920,089 mainly consisted of workers' compensation claims. These claims will be liquidated through TMFPD Workers Compensation Fund (Note 16). The TMFPD Workers' Compensation Fund finances the payment of claims through transfers from the TMFPD General Fund.

Interest expense of \$86,056 was recorded by TMFPD for FY21.

At June 30, 2017, the net other postemployment benefit liability for Sierra Fire Protection District (SFPD) was merged into the TMFPD's OPEB Trust. SFPD provides other postemployment benefits through the Sierra Fire Protection District Retiree Group Medical Plan, a single-employer defined benefit plan, which was administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust (Note 15). Contributions to the Trust are now made from TMFPD General Fund and are established each year through the annual budget process by the District's Board of Fire Commissioners.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

NOTE 10 – LONG-TERM OBLIGATIONS ACTIVITY	Date of Issue	Maturity Date	Interest Rate	Original Note / Issue
GOVERNMENTAL ACTIVITIES				
General Obligation Bonds				
Ad Valorem:				
Various Purpose Refunding Series 2012A	08/2012	03/2030	3.0 - 4.0	\$ 18,090,000
Notes from direct borrowings and direct placements:				
Parks and Library Refunding Series 2019A	05/2019	05/2026	2.62	8,359,000
Total Ad Valorem Bonds				
Revenue: (Note 9)				
Flood Control Series 2006 *	05/2006	12/2035	Variable	21,000,000
Refunding Bonds Series 2012B	08/2012	03/2027	1.0 - 3.0	27,580,000
Medical Examiner Bldg 2015	08/2015	03/2035	2.0 - 5.0	12,000,000
Public Safety Refunding Series 2016B	03/2016	03/2036	2.0 - 5.0	9,800,000
Notes from direct borrowings and direct placements:				
Building and Parks Bonds Refunding Series 2019B	08/2019	05/2030	2.30	10,694,000
Building and Parks Bonds Refunding Series 2020B	10/2020	11/2029	1.35	9,695,000
NSRS Series 2020	09/2020	08/2035	2.0 - 5.0	9,135,000
Total General Obligation Revenue Bonds				
Total General Obligation Bonds				
Revenue Bonds (Note 9)				
Notes from direct borrowings and direct placements:				
Senior Lien Car Rental Fee Series 2008 **	02/2008	12/2027	Variable	18,500,000
Subordinate Lien Car Rental Fee Series 2008*****	02/2008	12/2057	7.0	9,999,845
Sales Tax Revenue Refunding Series 2016A	03/2016	12/2028	3.0 - 5.0	11,305,000
Total Revenue Bonds				
Special Assessment Bonds (with governmental commitment) (Note 9)				
SAD 37: Spanish Spring Sewer Phase 1a	05/2007	05/2027	4.35	728,813
SAD 39: Lightning W Water System	06/2009	05/2029	7.18	999,268
SAD 32: Spanish Springs Valley Ranches Roads	12/2011	11/2031	3.48	8,592,787
Total Special Assessment Debt				
Unamortized Bond Premium	N/A	N/A	N/A	N/A
Total Unamortized Bond Premium and Discounts				
Total Bonds Payable				

Principal Outstanding June 30, 2020	Additions/ Issued	Reduction/ Principal Matured / Called	Principal Outstanding June 30, 2021	Principal Due in 2021-2022
\$ 12,850,000	\$ -	\$ 1,090,000	\$ 11,760,000	\$ 1,140,000
8,286,000	-	1,289,000	6,997,000	1,327,000
21,136,000	-	2,379,000	18,757,000	2,467,000
14,752,332	-	646,970	14,105,362	676,372
17,345,000	-	2,725,000	14,620,000	2,780,000
10,020,000	-	520,000	9,500,000	535,000
9,395,000	-	445,000	8,950,000	465,000
10,568,000	-	10,568,000	-	-
-	9,695,000	-	9,695,000	734,000
-	9,135,000	-	9,135,000	435,000
62,080,332	18,830,000	14,904,970	66,005,362	5,625,372
83,216,332	18,830,000	17,283,970	84,762,362	8,092,372
11,683,600	-	1,002,400	10,681,200	1,132,300
9,086,169	-	58,807	9,027,362	57,659
10,325,000	-	935,000	9,390,000	980,000
31,094,769	-	1,996,207	29,098,562	2,169,959
148,103	-	46,102	102,001	17,890
201,282	-	90,794	110,488	9,507
3,246,738	-	500,576	2,746,162	219,813
3,596,123	-	637,472	2,958,651	247,210
2,945,671	1,411,219	392,925	3,963,965	-
2,945,671	1,411,219	392,925	3,963,965	-
\$ 120,852,895	\$ 20,241,219	\$ 20,310,574	\$ 120,783,540	\$ 10,509,541

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

NOTE 10 – LONG-TERM OBLIGATIONS ACTIVITY (CONTINUED)

	Date of Issue	Maturity Date	Interest Rate	Original Note / Issue
GOVERNMENTAL ACTIVITIES <i>(Continued)</i>				
Other Liabilities - (Note 9)				
Compensated Absences	N/A	N/A	N/A	\$ N/A
Remediation Obligation	N/A	N/A	N/A	N/A
Claims and Judgments	N/A	N/A	N/A	N/A
Property tax refunds	N/A	N/A	N/A	N/A
Accreted Interest	N/A	N/A	N/A	N/A
Total Other Liabilities				
Total Governmental Activities				
BUSINESS-TYPE ACTIVITIES ***				
General Obligation Bonds				
Revenue: (Note 9)				
Utilities Fund:				
Notes from direct borrowings:				
Sewer Refunding 2015REF	08/2015	07/2026	2.34	17,386,176
SRF Loan 2020	05/2020	10/2049	1.69	27,000,000
Total General Obligation Bonds				
Other Liabilities (Note 9)				
Compensated Absences	N/A	N/A	N/A	N/A
Total Business-Type Activities				
Total Washoe County Obligations				

* Interest on the variable-rate flood control bonds is equal to the sum of BMA (Bond Market Association) Swap Rate plus 0.70%. The interest rate on the outstanding amount was reset on May 1, 2021 to .8141% for the next year. The next interest rate reset will be May 1, 2022.

** Interest on the variable-rate senior lien car rental bonds is equal to the greater of: (1) the minimum rate of 3% per annum and (2) the sum of (a) 70% of the swap rate plus (b) 2.22% for each of the reset periods. The rate maximum is 6.5% for December 1, 2012 - November 30, 2017, 7.5% December 1, 2017 - November 30, 2022 and 8% for December 1, 2022- November 30, 2027. The current interest rate is 3.56% with a reset date of December 1, 2022.

*** Business-type debt is expected to be retired primarily through operations.

**** On December 31, 2014, in connection with the divestment of the water operations, the County amended the bond ordinances authorizing the outstanding general obligation (limited tax) sewer bonds to pledge the net revenues of the Water Resources Fund excluding water reserves

***** Interest is compounded thereon on June 1 and December 1 of each year commencing on December 1, 2012 at 7% until the final compounded amount is paid or payment has been provided therefor.

DISCRETELY PRESENTED COMPONENT UNIT:

Truckee Meadows Fire Protection District (Note 9)

General Obligation Bonds

Revenue: (Note 9)

TMFPD Fund:

Notes from direct borrowings:

TMFPD Medium GO Bond	03/2020	03/2030	1.50	4,415,000
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Total General Obligation Bonds

Other Liabilities - (Note 9)

Compensated Absences	N/A	N/A	N/A	N/A
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Claims and Judgments	N/A	N/A	N/A	N/A
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Total Other Liabilities

Total Truckee Meadows Fire Protection District Activities

Principal Outstanding June 30, 2020	Additions/ Issued	Reduction/ Principal Matured / Called	Principal Outstanding June 30, 2021	Principal Due in 2021-2022
\$ 30,940,673	\$ 21,707,288	\$ 19,195,482	\$ 33,452,479	\$ 24,687,930
4,903,012	1,269,341	1,401,775	4,770,578	-
23,803,000	-	773,000	23,030,000	11,619,000
23,800,000	-	-	23,800,000	23,800,000
-	12,365,307	-	12,365,307	-
83,446,685	35,341,936	21,370,257	97,418,364	60,106,930
204,299,580	55,583,155	41,680,831	218,201,904	70,616,471
7,352,376	-	2,316,984	5,035,392	1,609,825
195,188	13,269,485	-	13,464,673	-
7,547,564	13,269,485	2,316,984	18,500,065	1,609,825
478,693	276,180	210,833	544,040	401,501
8,026,257	13,545,665	2,527,817	19,044,105	2,011,326
\$ 212,325,837	\$ 69,128,820	\$ 44,208,648	\$ 237,246,009	\$ 72,627,797

\$ 4,415,000	\$ 2,100,000	\$ 546,000	\$ 5,969,000	\$ 543,000
4,415,000	2,100,000	546,000	5,969,000	543,000
\$ 5,599,978	\$ 2,845,599	\$ 2,152,419	\$ 6,293,158	\$ 2,502,882
1,411,418	652,110	143,439	1,920,089	69,204
7,011,396	3,497,709	2,295,858	8,213,247	2,572,086
\$ 11,426,396	\$ 5,597,709	\$ 2,841,858	\$ 14,182,247	\$ 3,115,086

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

NOTE 11 – DEBT SERVICE REQUIREMENTS

The annual requirements to amortize outstanding debt are as follows:

Governmental Activities - Primary Government								
Year Ended June 30,	General Obligation Bonds		Revenue Bonds		Notes from Direct Borrowings and Direct Placements****		Special Assessment Debt	
	Principal*	Interest**	Principal*	Interest	Principal*	Interest***	Principal*	Interest
2022	\$ 5,596,372	\$ 1,522,192	\$ 980,000	\$ 445,000	\$ 3,685,959	\$ 1,087,771	\$ 247,209	\$ 105,812
2023	5,782,111	1,355,211	1,030,000	394,750	4,164,174	1,014,557	247,796	96,771
2024	5,994,248	1,187,373	1,085,000	341,875	4,361,553	887,675	264,271	87,499
2025	6,222,846	1,001,868	1,140,000	286,250	4,593,478	778,521	276,680	77,554
2026	5,257,972	825,334	1,195,000	227,875	4,847,224	658,389	280,067	67,344
2027-2031	17,695,273	2,480,651	3,960,000	303,500	13,149,096	6,089,871	1,488,795	173,644
2032-2036	12,386,540	740,526	-	-	5,759,638	9,733,418	153,833	2,677
2037-2041	-	-	-	-	1,748,601	11,884,270	-	-
2042-2046	-	-	-	-	1,452,273	14,462,263	-	-
2047-2051	-	-	-	-	1,201,293	17,368,280	-	-
2052-2056	-	-	-	-	572,272	7,844,228	-	-
Total	\$ 58,935,362	\$ 9,113,156	\$ 9,390,000	1,999,250	\$ 45,535,562	\$ 71,809,243	\$ 2,958,651	\$ 611,302

Business-type Activities - Primary Government *****

Year Ended June 30,	Notes from Direct Borrowings	
	Principal*	Interest
2022	\$ 1,609,825	\$ 323,799
2023	1,722,850	495,775
2024	2,610,734	500,857
2025	2,452,063	467,616
2026	2,498,339	437,352
2027-2030	7,606,254	1,540,590
Total	\$ 18,500,064	\$ 3,765,990

*Principal amounts shown exclude discounts and premiums.

**Interest on the variable-rate flood control bonds is calculated at the current rate of 1.597%.

***Interest on the variable-rate senior lien car rental bonds is calculated at the current rate of 3.56%.

**** Includes the following bond issues:

Parks and Library Refunding Series 2019-A (\$8.3M)
 Building and Parks Bonds Refunding Series 2020-B (\$9.7M)
 Senior Lien Rental Fee Series 2008 (\$18.5M)
 Subordinate Lien Car Rental Fee Series (\$9.9M)
 NSRS Series 2020-0 (\$9.135M)

***** Sewer Bonds (SRF Loan) was authorized for \$27 million however only a draw of \$195,188 was issued in FY20 and 4 draws of \$13,269,485 were issued in FY21.

A loan note will be issued by State of Nevada once the \$27 million has been issued.

A loan amortization schedule will be finalized once the full \$27 million has been issued.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Governmental Activities-Component Unit (TMFPD)

Year Ended	Notes from Direct Borrowings	
	Principal*	Interest
June 30,		
2022	\$ 543,000	90,124
2023	552,000	81,941
2024	561,000	73,622
2025	570,000	65,168
2026	579,000	56,578
2027-2031	2,561,000	148,995
2032-2035	603,000	23,241
Total	<u>\$ 5,969,000</u>	<u>\$ 539,669</u>

NOTE 12 – INTERFUND ACTIVITY

Interfund transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them or, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due or, (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund transfers for the year ended June 30, 2021

Transfers from:	Transfers to:	Amount
General Fund	Nonmajor Governmental Funds	\$ 21,256,149
	Indigent Tax Levy Fund	22,166,393
	Child Protective Services	447,237
	Other Restricted Funds	-
	Internal Service Fund	3,000,000
	Subtotal	<u>46,869,779</u>
Other Restricted Funds	General Fund	159,788
Other Restricted Funds	Nonmajor Governmental Funds	1,622,053
	Subtotal	<u>1,781,842</u>
Nonmajor Governmental Funds	General Fund	925,077
Nonmajor Governmental Funds	Child Protective Services	7,498,422
Nonmajor Governmental Funds	Nonmajor Governmental Funds	8,964,726
	Subtotal	<u>17,388,225</u>
Total Transfers In/Out		<u>\$ 66,039,845</u>

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Truckee Meadows Fire Protection District

<u>Transfers from:</u>	<u>Transfers to:</u>	Amount
General Fund	Capital Projects Fund	\$ 500,000
Capital Projects Fund	Debt Service Fund	630,204
		<hr/>
Total Transfers In/Out		\$ 1,130,204
		<hr/>

The transfer from the General Fund to the Capital Projects Fund was used to move unrestricted one-time savings to fund one-time capital outlay expenditures.

NOTE 13 – FUND BALANCES / NET POSITION

Government-wide Financial Statements

The government-wide Statement of Net Position utilizes a proprietary presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted.

Restricted resources have externally imposed (statutory, bond covenant, contract or grantor) limitations on their use. Restricted resources are classified either by function, debt service, capital projects, or claims. Resources restricted by function relate to net resources of governmental and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents resources legally restricted by State Statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restrictions for use on specific projects or programs. Net position restricted for claims represents the amount legally required to be held for payment of future claims in the self-insurance funds. The government-wide Statement of Net Position reports \$184,688,877 of restricted net resources for Governmental Activities, all of which is externally imposed.

Unrestricted net position represents available financial resources of the County.

Fund Financial Statements

Governmental Funds

Governmental fund balances are classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the funds.

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Fund balances classification by County function and purpose consist of the following:

Fund Balances	Major Governmental Funds			Nonmajor Governmental Funds	Total
	General Fund	Child Protective Services Fund	Other Restricted Fund		
Nonspendable:					
Prepaid items	\$ 150,132	\$ -	\$ 5,474	\$ -	\$ 155,606
Restricted for:					
Assessors, Clerk and Recorder technology	\$ -	\$ -	\$ 5,288,339	\$ -	\$ 5,288,339
Administrative programs	-	-	585,830	-	585,830
Court programs and expansion	-	-	11,365,489	-	11,365,489
Regional flood control project	-	-	-	2,546,836	2,546,836
Regional public safety communications and training	-	-	-	12,774,754	12,774,754
Other public safety programs	-	-	5,681,109	218,222	5,899,331
Public works programs	-	-	137,406	-	137,406
Regional health services and programs	-	-	-	15,276,681	15,276,681
Groundwater remediation	-	-	-	2,804,094	2,804,094
Parks and recreation programs	-	-	120,426	8,226,713	8,347,139
Library expansion	-	-	-	3,201,016	3,201,016
Programs for seniors	-	-	-	78,777	78,777
Adult, indigent and children support services	-	160,679	124,723	4,119,330	4,404,732
Technology upgrades	-	-	-	964,509	964,509
County facility improvement projects	-	-	-	26,201,310	26,201,310
Parks and open space projects	-	-	-	4,168,871	4,168,871
Incline Village property tax settlement	23,800,000	-	-	-	23,800,000
Intergovernmental	3,000,000	-	36,054	-	3,036,054
Debt service	750,000	-	1,119,973	7,951,837	9,821,810
Total Restricted	27,550,000	160,679	24,459,349	88,532,950	140,702,978
Committed to:					
Regional flood control project	134,849	-	-	-	134,849
Administrative programs	172,961	-	-	-	172,961
Technology upgrades	136,959	-	-	-	136,959
Animal control and services	-	-	-	6,474,931	6,474,931
Roadways	-	-	-	1,291,053	1,291,053
Groundwater remediation	-	-	-	1,963,569	1,963,569
Park maintenance and improvement	-	-	945,300	-	945,300
Library expansion	-	-	-	744,379	744,379
Marijuana Establishments	-	-	-	434,805	434,805
Adult, indigent and children support services	-	10,292,611	-	-	10,292,611
Programs for seniors	-	-	-	1,691,780	1,691,780
Total Committed	444,769	10,292,611	945,300	12,600,517	24,283,197
Assigned to:					
Roadways	-	-	-	8,477,217	8,477,217
General Fund encumbrances reappropriated for various functional departments	2,257,487	-	-	-	2,257,487
Total Assigned	2,257,487	-	-	8,477,217	10,734,704
Unassigned	122,086,966	-	(594,088)	-	121,492,878
Total Fund Balances	\$ 152,489,354	\$ 10,453,290	\$ 24,816,035	\$ 109,610,684	\$ 297,369,363

WASHOE COUNTY, NEVADA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2021
(CONTINUED)

Proprietary Funds

The net position of business-type funds and internal service funds are categorized as net investment in capital assets, restricted and unrestricted as described for the government-wide financial statements.

Fiduciary Funds

Net position held in trust for pool participants in the Statement of Fiduciary Net Position represent cash and investments held in trust for other agencies participating in the County's investment pool.

NOTE 14 – DEFINED BENEFIT PENSION PROGRAM

Plan Description

The County and one discretely presented component unit, Truckee Meadows Fire Protection District (TMFPD), contribute to the Public Employees' Retirement System of the State of Nevada (PERS), a cost-sharing multiple employer defined benefit public employees' retirement system which includes both Regular and Police/Fire members. PERS was established by the Nevada Legislature in 1947, effective July 1, 1948. PERS is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering PERS on or after January 1, 2010 and July 1, 2015. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.50% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001 to December 31, 2009, this factor is 2.67% of average compensation. For members entering PERS on or after January 1, 2010 to June 30, 2015, the factor is 2.50%. For members entering PERS on or after July 1, 2015, the factor is 2.25%. PERS offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after the retiree's death.

Post-retirement increases are provided by authority of NRS 286.575 - 579.

Vesting

Regular members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, or at any age with thirty years of service. Regular members entering PERS on or after January 1, 2010 through June 30, 2015, are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, or at any age with thirty years of service. Regular members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 62 with ten years of service, at age 55 with 30 years of service, or at any age with 33 1/3 years of service.

Police/Fire members entering PERS prior to January 1, 2010 are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering PERS on or after January 1, 2010 through June 30, 2015, are eligible for retirement at 65 with five years of service, at age 60 with ten years of service, at age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards eligibility for retirement as Police/Fire accredited service. Police/Fire members entering PERS on or after July 1, 2015 are eligible for retirement at age 65 with five years of service, at age 60 with ten years of service, at age 50 with twenty years of service, at age 55 with thirty years of service, or at any age with 33 1/3 years of service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985 is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

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Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

PERS' basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

PERS receives an actuarial valuation on an annual basis indicating the contribution rates required to fund PERS on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450. These contribution rates are applied to PERS-eligible compensation components and charged to the same Funds or programs where the compensation is incurred.

The actuarial funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary.

For the fiscal year ended June 30, 2021, the statutory employer/employee matching rate was 15.25% for Regular Members and 22.00% for Police/Fire. The Employer-pay contribution (EPC) rate was 29.25% for Regular Members and 42.50% for Police/Fire.

The County's total pension contributions for the fiscal year ended June 30, 2021 were \$65,467,885. Under Nevada Revised Statutes, one-half of the total employer-paid contributions are deemed to be from employers and one-half is deemed to be from employees (through salary schedule reductions).

PERS Investment Policy

PERS' policies which determine the investment portfolio target asset allocation are established by the PERS Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of PERS.

The following was the PERS Board adopted policy target asset allocation as of June 30, 2020:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.50%
Domestic Fixed Income	28%	0.75%
Private Markets	12%	6.65%

As of June 30, 2020, PERS' long-term inflation assumption was 2.75%.

Net Pension Liability

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of employer contributions to PERS relative to the total employer contributions of all participating PERS employers and members for the period ended June 30, 2020. The County's proportion was 3.05590%, which was an increase of 0.02418 from its proportion measured at June 30, 2019.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the County as of June 30, 2021, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.50%) or 1-percentage point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Net Pension Liability	\$ 663,828,647	\$ 425,636,598	\$ 227,597,613

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Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS' Comprehensive Annual Financial Report, available on the PERS website – www.nvpers.org.

Actuarial Assumptions

The County's net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by PERS' actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, as reported by PERS, applied to all periods included in the measurement:

Inflation Rate	2.75%
Productivity Pay Increases	0.50%
Investment Rate of Return	7.50%
Projected Salary Increases	Regular: 4.25% to 9.15%, depending on service Police/Fire: 4.55% to 13.90%, depending on service Rates include inflation and productivity increases
Mortality:	
Healthy	Headcount-Weighted RP-2014 Healthy Annuitant Table (ages 50 and over), Headcount-Weighted RP-2014 Employee Mortality Tables (ages less than 50), both projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries.
Disabled	Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years.
Pre-Retirement	Headcount-Weighted RP-2014 Employee Table, projected to 2020 with Scale MP-2016.
Other Assumptions	Same as those used in PERS' June 30, 2020 funding actuarial valuation.

Actuarial assumptions used in the June 30, 2020 valuation were based on the results of the experience study for the period July 1, 2012 through June 30, 2016.

The discount rate used to measure the total pension liability was 7.50% as of June 30, 2020. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2020.

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Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2021, the County recognized pension expense of \$38,343,434 excluding employer-paid deemed member contributions. At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 13,224,234	\$ 5,496,002
Changes of assumptions or other inputs	11,955,669	-
Net difference between projected and actual earnings on pension plan investments	-	16,078,752
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	7,174,297	4,775,270
County contributions subsequent to the measurement date	32,733,943	-
Total	<u>\$ 65,088,143</u>	<u>\$ 26,350,024</u>

\$32,733,943 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2019 (the beginning of the measurement period ended June 30, 2020) is 6.13 years.

Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2022	(5,760,960)
2023	3,975,064
2024	3,907,259
2025	2,851,565
2026	928,693
Thereafter	102,560
Total	<u>\$ 6,004,181</u>

The following is the reconciliation of the June 30, 2021 net pension liability:

Beginning Net Pension Liability	\$ 413,343,289
Pension Expense	38,343,434
Employer Contributions	(31,846,358)
New Net Deferred Inflows/Outflows	7,755,758
Recognition of Prior Deferred (Inflows)/Outflows	(1,959,525)
Ending Net Pension Liability	<u>\$ 425,636,598</u>

Additional Information

The PERS Comprehensive Annual Financial Report (CAFR) is available on the PERS website at www.nypers.org under Quick Links – Publications.

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Discretely Presented Component Units

On March 27, 2012 the Board of Fire Commissioners approved an interlocal agreement transferring operations of the Sierra Fire Protection District (SFPD) to TMFPD. As of June 30, 2012, all SFPD employees were transferred to TMFPD and, therefore, SFPD no longer contributes to PERS. The employees remained participants of PERS and their accounts were transferred to TMFPD.

On July 1, 2012 all TMFPD employees were covered under the employer pay contribution plan method. Prior to July 1, 2012, the benefits for TMFPD plan members are funded under one of two methods. Under the employer pay contribution plan, TMFPD is required to contribute all amounts due under the plan. The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while TMFPD is required to match that contribution. The contribution requirements of plan members and the TMFPD are established by Chapter 286 of NRS and may only be amended through legislation.

TMFPD's contributions to PERS were \$2,961,304 for the year ended June 30, 2021.

At June 30, 2021, TMFPD reported a liability for its proportionate share of PERS' net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. TMFPD's proportion of the net pension liability was based on TMFPD's share of contributions to PERS' pension plan relative to the total contributions of all participating PERS employers and members for the period ended June 30, 2020. TMFPD's proportion was 0.25331%, which is an increase of 0.01242 from its proportion measured at June 30, 2019.

The following presents the net pension liability of TMFPD as of June 30, 2021, calculated using the discount rate of 7.50%, as well as what TMFPD's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.50%) or 1-percentage point higher (8.50%) than the current discount rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Net Pension Liability	\$ 55,025,266	\$ 35,281,344	\$ 18,865,741

For the year ended June 30, 2021, TMFPD recognized pension expense of \$3,862,478. At June 30, 2021, TMFPD reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,096,167	\$ 455,568
Changes in assumptions or other inputs	991,015	-
Net difference between projected and actual earnings on pension plan investments	-	1,332,780
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	3,631,252	337,186
District's contributions subsequent to the measurement date	2,961,304	-
Total	<u>\$ 8,679,738</u>	<u>\$ 2,125,534</u>

\$2,961,304 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of TMFPD's net pension liability in the year ended June 30, 2022.

The average of the expected remaining service lives of all employees that are provided with pensions through PERS (active and inactive employees) determined at July 1, 2019 (the beginning of the measurement period ended June 30, 2020) is 6.13 years.

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Other estimated amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense by TMFPD as follows:

Year Ended June 30,	
2022	\$ 313,845
2023	1,023,985
2024	1,161,869
2025	725,286
2026	329,734
Thereafter	38,181
Total	<u>\$ 3,592,900</u>

NOTE 15 - OTHER POSTEMPLOYMENT BENEFITS

Plan Descriptions and Eligibility

The County provides other postemployment benefits (OPEB) for eligible employees through the Retiree Health Benefit Program (RHBP), a single-employer defined benefit OPEB plan, and participates in the State of Nevada's Public Employees Benefit Plan, which is treated as a single-employer defined benefit OPEB plan for financial reporting purposes. Both plans are administered through the Washoe County, Nevada OPEB Trust (Trust), an irrevocable trust established on May 11, 2010 by the BCC. The Trust is a multiple employer trust and was created to fund and account for the participating employers' costs of retiree healthcare benefits pursuant to NRS 287.017. Complete financial statements of the Trust may be obtained by writing to: OPEB Trust, c/o Washoe County Comptroller's Office, 1001 E. Ninth Street, Bldg. D-200, Reno, Nevada, 89512. The measurement focus of these plans is their net OPEB liabilities.

The County contributes to its OPEB plans annually, generally based on the actuarially determined contribution amount for each plan. The contributions are ratably allocated to all County Funds and programs that have salary expense.

Additionally, Truckee Meadow Fire Protection District (TMFPD), a discretely presented component unit, provides OPEB for eligible employees through the Truckee Meadows Fire Protection District Retiree Group Medical Plan (RGMP), a single-employer defined benefit plan. As of July 1, 2016, the Sierra Fire Protection District (SFPD) Retiree Group Medical Plan was consolidated into the TMFPD RGMP, and SFPD's retirees are provided OPEB through the TMFPD RGMP. Since July 1, 2010 both of these plans have been administered through the Trust. The measurement focus of this plan is its net OPEB liability.

Washoe County Retiree Health Benefit Program (RHBP)

In accordance with NRS 287.010, the BCC adopted the RHBP to provide postemployment benefits to eligible employees upon retirement. Retirees are offered medical, prescription, vision, life, and dental insurance for themselves and their dependents. Retirees can choose between two self-funded group health plans (PPO and HDHP), and an HMO Plan.

All employees hired before July 1, 2010 who retire from County employment and receive monthly payments under PERS are eligible to participate in the RHBP. In addition, employees hired before this date who have terminated employment prior to retirement may enroll in the RHBP upon commencing retirement if the County is that individual's last public employer.

As of June 30, 2020, the measurement date of the RHBP's last actuarial valuation, the following persons were covered by the terms of the plan:

Active employees	2,461
Retirees and surviving spouses	1,762
Total Participants	<u>4,223</u>

For eligible retirees, the County pays a portion of the retiree's premium based on years of County service. Benefits are provided under two contribution "tiers": Tier 1 includes employees hired prior to various exclusion dates between 1997 and 1999, as stipulated in employee association contracts, and Tier 2 includes all employees hired after the Tier 1 exclusion dates, but before July 1, 2010. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts monthly toward the cost of health insurance premiums depending on their respective tier. Retirees pay 100% of the premium for dependent coverage. Retiree premiums reflect an implicit subsidy as a result of NRS 287.023, which requires commingling of the claims experience of both active and retired employee and covered dependents in determining the premiums.

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For Tier 1 retirees, the retiree's contribution is determined as follows, except for the cost of dental benefits which is 100% paid for by the retiree, regardless of years of County service:

Years of Service	Tier 1 Retiree Contribution
Less than 10	100%
10 but less than 15	50%
15 but less than 20	25%
20 or more	0%

For Tier 2 retirees, the retiree's contribution is the monthly premium amount less a County-paid premium subsidy stipulated in employee association contracts. For retirees of any age not enrolled in Medicare, the County's monthly subsidy during fiscal year 2021 depends on years of full-time service and ranged from a minimum of \$120 for five years to a maximum of \$691 for 20 or more years. For retirees age 65 and over and enrolled in Medicare, the County's monthly subsidy ranged from \$66 to \$281 based on years of service.

The County is required by employee association agreements to contribute, at a minimum, the amount necessary to fund current retiree health plan premium costs plus the actuarially determined "normal cost". These agreements can only be amended through a negotiation process between the County and the employee associations. The BCC approves the retiree health benefit contribution amount annually, which is based on the actuarially determined contribution amount for the year. In fiscal year 2021, the County budgeted and contributed \$16,898,159.

State of Nevada's Public Employees' Benefits Plan (PEBP)

NRS 287.023 allowed County retirees to join the State's PEBP through September 1, 2008, at the County's expense. It is closed to existing County employees. Eligibility and subsidy requirements are governed by statutes of the State and can only be amended through legislation. PEBP is administered by a nine-member governing board and provides medical, dental, prescription, vision, life, and accident insurance for retirees.

Contribution requirements in the form of a premium subsidy are assessed by the PEBP Board annually. The County is required to provide a subsidy for their eligible retirees that have elected to join PEBP. The subsidy for this plan is based on years of service with the County as a proportionate share of the retiree's total years of PERS service, and in fiscal year 2021 ranged from a minimum of \$1 monthly to a maximum of \$720 monthly.

Additionally, the BCC approves an annual contribution amount based on the actuarially determined contribution amount for the year. In fiscal year 2021, the County budgeted and contributed \$101,841.

As of June 30, 2020, the measurement date of the PEBP Plan's last actuarial valuation, there were 288 former County employees enrolled in the PEBP.

TMFPD Retiree Group Medical Plan (TMFPD RGMP)

Prior to July 1, 2000, TMFPD provided health insurance benefits to retired employees through a single-employer defined benefit plan. At June 30, 2000, ten retirees were participating in the TMFPD RGMP. On July 1, 2000, pursuant to an Interlocal Agreement for Fire Services and Consolidation, TMFPD operations were transferred to the City of Reno (City) and the City accepted liability for the ten retirees under this plan. In accordance with the Interlocal Agreement, for those employees who transferred employment to the City and retired prior to June 30, 2012 or during the term of the Interlocal Agreement, TMFPD pays a proportionate share of employees' retiree health benefit costs based on service earned prior to July 1, 2000. Health benefits under the City's plan include medical, prescription, vision, dental and life insurance.

The Interlocal Agreement was terminated on June 30, 2012, and TMFPD assumed responsibility for its own fire district operations as of July 1, 2012. As of June 30, 2012, in preparation of standing up the new fire operations, 11 former Reno firefighters transferred to TMFPD with the provision that TMFPD would provide retiree health benefits for those 11 employees. Any former TMFPD employees remaining employed by the City as of July 1, 2012 retained retiree health benefits with the City and the City retained the liability for those employees. Employees hired by TMFPD prior to July 1, 2014 are eligible for retiree health benefits through the TMFPD RGMP. Benefits under the new TMFPD RGMP, a single-employer defined benefit plan, include health, dental, vision and prescription coverage. Eligible retirees who retire from TMFPD will be required to pay for 50% of the retirees' health insurance premium and 100% of the cost of coverage for their families. Eligibility requirements, benefit levels, employee contributions, and employer contributions may be amended by the mutual agreement of the TMFPD and the TMFPD Fire Fighters' Association.

As of July 1, 2010, TMFPD became a participating employer in the Washoe County, Nevada OPEB Trust, and the TMFPD RGMP is administered through that Trust.

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As of June 30, 2020, the measurement date of the plan's last actuarial valuation, participation in the TMFPD RGMP was as follows:

Active employees	144
Retirees and surviving spouses	55
Total Participants	199

The TMFPD RGMP also includes former employees of the Sierra Fire Protection District (SFPD). TMFPD and SFPD consolidated as of July 1, 2016; prior to that date, health insurance benefits for SFPD retirees were provided through the TMFPD RGMP, but the liability for the payment of SFPD's retiree health benefits was retained by SFPD. As a result of the consolidation, TMFPD assumed this liability.

In fiscal year 2021, TMFPD budgeted and contributed \$750,000.

Actuarial Methods and Assumptions

Each plan's net OPEB liability was measured as of June 30, 2020, and the total OPEB liabilities used to calculate their respective net OPEB liability were determined by actuarial valuations for each plan as of July 1, 2020.

Actuarial valuations include projections of the sharing of benefit-related costs that are based on labor association agreements and an established pattern of practice. The total OPEB liability in the actuarial valuation for each plan was determined using the following actuarial assumptions and other inputs applied to all periods included in the measurement, unless otherwise specified:

	RHBP	PEBP Plan	TMFPD RGMP
Inflation	2.5%	2.5%	2.5%
Salary increases	7.5% first 4 years, 2.5% thereafter	n/a	First two years after valuation: 8.0% for each of first 4 years, 3.0% thereafter Years 3+ after valuation: 7.5% for each of first 4 years, 2.5% thereafter
Investment rate of return	5.75%	5.75%	5.75%
Healthcare cost trend rates:			
Pre-65 retirees	6.2% initial, 4.0% ultimate	6.3% initial, 4.0% ultimate	8.2% initial, 4.0% ultimate
Post-65 retirees	5.9% initial, 4.0% ultimate	5.6% initial, 4.0% ultimate	8.2% initial, 4.0% ultimate
Medicare subsidy	n/a	Medicare subsidy level (once eligible) is approximately 40% of non-Medicare subsidy level	n/a

Mortality rates for the RHBP, the PEBP Plan, and the RGMP were based on the RP-2014 Mortality Male and Female Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2019 (for the RHBP and RGMP) or MP-2018 (for the PEBP Plan) from the 2006 base year, and projected forward using projection scale MP-2019 on a generational basis.

For the RHBP and the PEBP Plan, the July 1, 2020 actuarial valuations used the Nevada Public Employees Retirement System (PERS) demographic assumptions from PERS' 2017 experience study. For the TMFPD RGMP, the fiscal year 2019 PERS demographic assumptions, based on the results of the experience review issued October 16, 2017, were used.

Investment rate of return. The investment rate of return of 5.75%, net of investment expenses, was selected by the plans. This is based on the investment policy of the State of Nevada's Retiree Benefits Investment Fund (RBIF), where the plans invest their assets to fund their OPEB liabilities. This rate is derived from RBIF's investment policy (shown in the table below), and includes a 2.50% long-term inflation assumption.

Asset Class	Asset Allocation
U. S. Equity	50.5%
International Equity	21.5%
U. S. Bonds	28.0%

Discount rate. The discount rate should be the single rate that reflects the long-term rate of return on OPEB plan investments that are expected to be used to finance the payment of benefits, to the extent that plan assets are projected to cover the benefit payments. The discount rate used to measure the total OPEB liability was 5.75% for all plans.

The projection of cash flows used to determine the discount rate for the RHBP and the PEBP Plan assumed that County contributions will be made at rates equal to the actuarially determined contribution rates, which has been the County's pattern of

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contributions over the past several years. Based on those assumptions, the RHBP's and the PEBP Plan's Fiduciary Net Positions are projected to be sufficient to cover all projected future benefit payments of current plan members and administrative expenses of the plans.

For the TMFPD RGMP, the projection of cash flows used to determine the discount rate reflects the District's decision in fiscal year 2019 to implement a funding policy intended to fund the RGMP Total OPEB Liability at an 80% ratio. The RGMP's actuary determined that the detailed depletion date projections outlined in GASB 74 and 75 will show that the Fiduciary Net Position of the RGMP are projected to be sufficient to cover benefit payments and administrative expenses.

Changes in OPEB Liabilities

	RHBP		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2020			
<i>Measurement date of June 30, 2019</i>	\$ 487,453,752	\$ 252,268,786	\$ 235,184,966
Changes for the year:			
Service cost	5,646,136	-	5,646,136
Interest on the total OPEB liability	29,103,076	-	29,103,076
Differences between actual and expected experience	(896,459)	-	(896,459)
Changes of assumptions	(123,584,517)	-	(123,584,517)
Benefit payments	(16,335,205)	(16,335,205)	-
Contributions - employer	-	20,188,000	(20,188,000)
Contributions - other	-	458,977	(458,977)
Net investment income	-	17,131,267	(17,131,267)
Administrative expense	-	(54,574)	54,574
Other changes	-	-	-
Net Changes	(106,066,969)	21,388,465	(127,455,434)
Balances at June 30, 2021	\$ 381,386,783	\$ 273,657,251	\$ 107,729,532
<i>Measurement date of June 30, 2020</i>			

	PEBP Plan		
	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2020			
<i>Measurement date of June 30, 2019</i>	\$ 3,948,231	\$ 2,721,903	\$ 1,226,328
Changes for the year:			
Interest on the total OPEB liability	228,043	-	228,043
Differences between actual and expected experience	123,541	-	123,541
Changes of assumptions	(468,540)	-	(468,540)
Benefit payments	(299,400)	(299,400)	-
Contributions - employer	-	102,159	(102,159)
Net investment income	-	180,349	(180,349)
Administrative expense	-	(21,510)	21,510
Net Changes	(416,356)	(38,402)	(377,954)
Balances at June 30, 2021	\$ 3,531,875	\$ 2,683,501	\$ 848,374
<i>Measurement date of June 30, 2020</i>			

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	TMFPD RGMP Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2020	\$ 10,737,148	\$ 6,185,499	\$ 4,551,649
<i>Measurement date of June 30, 2019</i>			
Changes for the year:			
Service cost	538,625	-	538,625
Interest on the total OPEB liability	671,333	-	671,333
Differences between actual and expected experience	817,675	-	817,675
Changes of assumptions	861,777	-	861,777
Benefit payments	(176,377)	(176,377)	-
Contributions - employer	-	651,000	(651,000)
Net investment income	-	418,050	(418,050)
Administrative expense	-	(39,115)	39,115
Net Changes	2,713,033	853,558	1,859,475
Balances at June 30, 2021	\$ 13,450,181	\$ 7,039,057	\$ 6,411,124
<i>Measurement date of June 30, 2020</i>			

Changes of assumptions and other inputs reflect changes in the discount rate used by all plans from the previous actuarial valuations to the June 30, 2020 measurement date from 6.00% to 5.75%. Additionally, the RHBP's health care costs were lower than expected in the previous valuation, and the medical costs trend assumption also decreased, in part due to the elimination of the ACA excise tax. PEBP Plan assumption changes included premium amounts, medical cost trends, mortality, and participant census. TFPD RGMP assumption changes included participant election, off set by medical costs trends

Sensitivity of the OPEB liabilities to changes in the discount rate. The following presents the net OPEB liabilities of the plans, as well as what each plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.75 percent) or 1-percentage-point higher (6.75 percent) than the current discount rate:

	1% Decrease in Discount Rate 4.75%	Current Discount Rate 5.75%	1% Increase in Discount Rate 6.75%
Washoe County			
RHBP - Net OPEB Liability	\$ 163,280,392	\$ 107,729,532	\$ 62,633,583
PEBP - Net OPEB Liability	\$ 1,222,531	\$ 848,374	\$ 532,250
TMFPD			
RGMP - Net OPEB Liability	\$ 7,939,575	\$ 6,411,124	\$ 5,082,057

Sensitivity of the OPEB liabilities to changes in the healthcare cost trend rates. The following presents the net OPEB liabilities of the plans, as well as what each plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease in Healthcare Costs Trend Rate (5.20% initial, 3.00% ultimate)	Current Healthcare Costs Trend Rate (6.20% initial, 4.00% ultimate)	1% Increase in Healthcare Costs Trend Rate (7.20% initial, 5.0% ultimate)
Net OPEB Liability	\$ 62,519,627	\$ 107,729,532	\$ 163,282,300

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PEBP Plan			
	1% Decrease in Healthcare Costs Trend Rate (5.30% initial, 3.00% ultimate)	Current Healthcare Costs Trend Rate (6.30% initial, 4.00% ultimate)	1% Increase in Healthcare Costs Trend Rate (7.30% initial, 5.00% ultimate)
Net OPEB Liability	\$ 543,230	\$ 848,374	\$ 1,202,506

TMFPD RGMP			
	1% Decrease in Healthcare Costs Trend Rate (7.20% initial, 3.00% ultimate)	Current Healthcare Costs Trend Rate (8.20% initial, 4.00% ultimate)	1% Increase in Healthcare Costs Trend Rate (9.20% initial, 5.00% ultimate)
Net OPEB Liability	\$ 4,852,045	\$ 6,411,124	\$ 8,256,232

OPEB plans fiduciary net position. Detailed information about the OPEB plans' fiduciary net position is available in the separately issued Washoe County, Nevada OPEB Trust financial report.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2021, the County recognized OPEB expense of \$(3,380,302) for the RHBP and \$(298,300) for the PEBP Plan. TMFPD recognized OPEB expense of \$1,300,594. At June 30, 2021, the County and TMFPD reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

RHBP		
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 840,647	\$ 766,537
Changes of assumptions	-	109,395,451
Net difference between projected and actual earnings on OPEB plan investments	-	7,280,282
Contributions made subsequent to the measurement date	16,898,159	-
Total	<u>\$ 17,738,806</u>	<u>\$ 117,442,270</u>

PEBP Plan		
	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on OPEB plan investments	\$ -	\$ 82,476
Contributions made subsequent to the measurement date	101,841	-
Total	<u>\$ 101,841</u>	<u>\$ 82,476</u>

	Deferred Outflows of Resources	Deferred Inflows of Resources
Totals - Washoe County OPEB plans	<u>\$ 17,840,647</u>	<u>\$ 117,524,746</u>

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	TMFPD RGMP	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 730,781	\$ 14,722
Changes of assumptions	1,999,864	-
Net difference between projected and actual earnings on OPEB plan investments	-	174,031
Contributions made subsequent to the measurement date	750,000	-
Total - TMFPD OPEB plan	\$ 3,480,645	\$ 188,753

For Washoe County, \$17,000,000 reported as deferred outflows of resources related to both its OPEB plans resulting from employer contributions to the plans subsequent to the plans' measurement dates will be recognized as a reduction of the County's net OPEB liability in the year ended June 30, 2022.

For TMFPD, \$750,000 reported as deferred outflows of resources related to its OPEB plan resulting from employer contributions subsequent to the measurement date of its plan will be recognized as a reduction of TMFPD's net OPEB liability in the year ended June 30, 2022.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	RHBP	PEBP Plan	TMFPD RGMP
2022	\$ (22,477,197)	\$ (46,087)	\$ 435,528
2023	(20,655,197)	(20,738)	485,961
2024	(20,098,398)	(10,949)	500,133
2025	(19,093,465)	(4,702)	333,193
2026	(18,040,722)	-	178,475
Thereafter	(16,236,644)	-	608,602
Total	\$ (116,601,623)	\$ (82,476)	\$ 2,541,892

Defined Contribution Plan (TMFPD):

Plan Description and Eligibility

During the year ended June 30, 2020, Truckee Meadow Fire Protection District (TMFPD) agreed to participate in a Post-Employment Health Plan (PEHP) a defined contribution plan for collectively bargained public employees. Under the agreement with International Association of Fire Fighters Local 2487 (Local 2487), Local 2487 determines the plan administrator for the PEHP and TMFPD agrees to contribute to the PEHP on behalf of the employees. The plan administrator for the PEHP is Nationwide Insurance Company (the Administrator).

Employees who are members of Local 2487 hired with TMFPD on or before July 1, 2014, will have a one-time contribution of \$1,000 made by TMFPD to the employee's PEHP account for the fiscal year ending June 30, 2019 for the non-supervisory group and for the fiscal year ending June 30, 2020 for the supervisory group; thereafter an annual contribution of \$120 will be made by TMFPD to the employee's PEHP account. Employees who are members of Local 2487 group hired with TMFPD after July 1, 2014 will have an annual contribution of \$2,880 made by TMFPD to the employee's PEHP account. The employee will pay all associated account administrative fees for the PEHP to keep the account in good standing. Contribution rates are established within the CBA and may be amended with by mutual agreement of TMFPD and Local 2487.

Vesting and Forfeitures (TMFPD)

The plan does not have a vesting period. Each employee shall become an eligible employee as determined by the collective bargaining agreement (CBA) and shall be entitled to receive a contribution to the PEHP as set forth in the participation agreement and CBA on the entry date coincident with or next following the later of the date on which the participant becomes an eligible employee, or the effective date of the PEHP.

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If an eligible employee or participant has no dependents on the date notice of death is provided to the Administrator and no dependent is identified and no request to pay qualifying medical care expenses directly to a service provider, on behalf of a deceased eligible employee or participant, is received within 180 days of the date on which the Administrator was notified of an eligible employee or participant's death, the balance in the participant's account will be forfeited.

Any amount forfeited shall be allocated as soon as administratively practicable following, the date on which the Administrator determines that a forfeiture has occurred to the accounts of all other eligible employees and participants who are (or were) employed by TMFPD and have an account balance on the valuation date. Forfeitures shall be allocated among the eligible employee and participants in accordance with procedures established by the Administrator.

Truckee Meadows Fire Protection District recognized an OPEB expense related to the defined contribution plan in the amount of \$173,582 as of June 30, 2021.

NOTE 16 - RISK MANAGEMENT

In 1981, the County started self-funding its workers' compensation obligations. Since then, the County has increased the number of programs where the self-funding is practiced and the proportion of the loss exposure which it self-funds. Currently, the County self-funds portions of its fiscal responsibility related to exposures of loss from torts; theft of, damage to, or destruction of assets; errors or omissions; and health insurance claims.

Two internal service funds have been established to account for these programs:

The Risk Management Fund accounts for costs related to general liability, auto liability, workers' compensation, property coverage and unemployment compensation. Except for unemployment compensation, these costs are covered through a combination of self-funding and insurance purchased from outside carriers.

The Health Benefits Fund accounts for life, medical, prescription, dental and vision insurance programs. The plans contained within the Health Benefits Fund are handled through contracts with an external claims administrator, a preferred provider organization for medical services and through the purchase of various insurance plans, including a fully-insured medical and prescription plan.

At any time, there are a number of lawsuits and unresolved disputes involving the County, which are administered by the Risk Management Division. These items are reviewed by the Risk Management Division with input from the District Attorney's Office and the appropriate third party administrator. They set the values to the extent a value is determinable. Claims liabilities are reevaluated periodically to take into consideration recently settled claims, including the effects of specific incremental claim adjustment expenses, salvage and subrogation. Allocated claim adjustment expenses are included. Annually, an aggregate value is placed on all claims through the performance of an actuarial study.

The values set by the actuary for both short and long-term liabilities are as follows:

	Current	Long-Term	Total
Pending Claims:			
Property and liability claims	\$ 1,181,000	\$ 3,032,000	\$ 4,213,000
Workers' compensation claims	5,512,000	8,379,000	13,891,000
Unprocessed Health Benefits Fund claims	4,926,000	-	4,926,000
Total Pending Claims	\$ 11,619,000	\$ 11,411,000	\$ 23,030,000

The level of insurance coverage purchased by the County for property-related claims ranges from \$500,000 to a policy limit of \$500 million, depending on the incident. Deductibles generally range from \$2,500 to \$50,000. Liability and workers' compensation claims are self-insured up to \$1.5 million each; insurance policies are in place for losses greater than this amount. There were no settled claims in excess of insurance coverage in the current fiscal year or the three prior fiscal years.

Many items involving the Risk Management Fund do not specifically fall within the criteria used by the actuary for evaluation. Such items include contract disputes and noninsurance items. Currently, there is a net position of \$21,476,319 in the Risk Management Fund for claims that fall into areas not recognized in the actuarial studies and possible catastrophic losses that exceed parameters of the actuarial studies, in addition to the claims that are evaluated by the actuary. The net position amount is restricted for the payment of claims per NRS 354.6215.

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The County's exposure for the self-funded portion of health insurance claims is limited to \$250,000 per claim each year. Stop-loss insurance is in place for claims above this amount. Currently, there is a net position of \$14,991,730 in the Health Benefits Fund for claims in excess of amounts projected by the actuary. The net position amount is restricted for the payment of claims per NRS 354.6215.

Claims liability and activity for the Risk Management and the Health Benefits Funds for the fiscal years ending June 30 were as follows:

	Risk Management	Health Benefits
	Fund	Fund
Claims Liability/Activity:		
Claims Liability, June 30, 2019	\$ 20,404,000	\$ 3,599,000
Claims and changes in estimates	3,763,074	40,825,226
Claim payments	<u>(5,384,074)</u>	<u>(39,404,226)</u>
Claims Liability, June 30, 2020	18,783,000	5,020,000
Claims and changes in estimates	2,702,004	38,461,336
Claim payments	<u>(3,381,004)</u>	<u>(38,555,336)</u>
Claims Liability, June 30, 2021	<u>\$ 18,104,000</u>	<u>\$ 4,926,000</u>

The non-discounted amount of unpaid claims in the Risk Management Fund at June 30 is \$18,255,000. The interest rate used for discounting was 2.5%.

Discretely Presented Component Units

The Truckee Meadows Fire Protection District (TMFPD), discretely presented component unit, does not participate in the Washoe County Risk Management or Health Benefits Funds.

The Truckee Meadows Fire Protection District (TMFPD) is exposed, as are all entities, to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Truckee Meadows Fire Protection District is fully insured for property and auto loss and liability with a \$1,000 to \$2,500 deductible. This Truckee Meadows Fire Protection District is covered up to a policy limit per occurrence of \$10,000,000 and \$20,000,000 annual aggregate in excess liability coverage. The Truckee Meadows Fire Protection District's policy contains various sub-limits established for earthquake, flood, equipment breakdown, errors and omissions and other items.

As of April 1, 2012, TMFPD and SPFD entered an Interlocal Agreement to consolidate fire department administration and operations. Under that Interlocal Agreement, all SFPD employees became TMFPD employees. Health insurance and workers' compensation benefits are paid by the TMFPD through their consolidated budget.

In fiscal year 2012-13, TMFPD self-funded its health benefits until June 1, 2013. The TMFPD Health Benefits Fund was established to account for life insurance, medical, prescription, dental and vision programs. The self-funded plans contained within the TMFPD Health Benefits Fund were handled through contracts with an external claims administrator and through the purchase of various insurance plans. As of June 1, 2013, the TMFPD purchased a guaranteed health benefit plan and is no longer self-funded. The SFPD health plan ceased with the transition of SFPD employees to TMFPD during the fiscal year ended June 30, 2012.

During the term of the Reno/Truckee Meadows Fire Protection Truckee Meadows Fire Protection District Interlocal Agreement, workers' compensation was fully insured with the City of Reno's self-funded workers' compensation plan. Due to the termination of the Agreement, as of July 1, 2012, the Truckee Meadows Fire Protection District is no longer self-funded with the City of Reno but has purchased a guaranteed workers compensation insurance plan. However, the Truckee Meadows Fire Protection District is still required to pay workers' compensation claims costs to the City of Reno for those years the Truckee Meadows Fire Protection District was self-funded through the City of Reno's workers' compensation plan.

During the fiscal year ended June 30, 2004, the Truckee Meadows Fire Protection District and the City of Reno instituted a "pay as you go" system for workers' compensation claims. The Truckee Meadows Fire Protection District shared the combined losses with the Reno Fire Department (RFD). The Truckee Meadows Fire Protection District established the Workers' Compensation Fund to account for this program. The Truckee Meadows Fire Protection District brought out all workers' compensation liability for

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all claims incurred prior to July 1, 2012. Claims incurred prior to fiscal year 2012 remain the liability of the City of Reno under the buyout agreement. TMFPD will remain responsible for future Heart and Lung related workers' compensation claims on a "pay as you go" system.

Claims liability and activity for the past two years ending June 30 were as follows:

	TMFPD Workers' Compensation Fund
Claims Liability/Activity:	
Claims Liability, July 1, 2019	\$ 1,390,969
Claims and changes in estimates	40,657
Claims payments	<u>(20,208)</u>
Claims Liability, June 30, 2020	1,411,418
Claims and changes in estimates	652,110
Claims payments	<u>(143,439)</u>
Claims Liability, June 30, 2021	<u><u>\$ 1,920,089</u></u>

NOTE 17 – JOINT VENTURES

Truckee Meadows Water Authority

The Truckee Meadows Water Authority (TMWA) is a joint powers authority formed in November 2000, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). TMWA was formed in order to purchase water assets and undertake water utility operations of Sierra Pacific Power Company, a Nevada corporation, and to develop, manage and maintain supplies of water for the ongoing benefit of the Truckee Meadows community. TMWA has issued bonds that do not constitute an obligation of the Cities of Reno or Sparks, the County, or the State.

Under the terms of the Cooperative Agreement, TMWA's Board of Directors has the power to periodically assess the Members directly for budgets and for the satisfaction of any liabilities imposed against TMWA. Since TMWA's formation no such assessments have been made. The arrangement is considered a joint venture with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist. The County appoints two directors of a seven-member governing body.

Separate audited financial statements and information for the joint venture are available by contacting the Authority's Chief Financial Officer at P.O. Box 30013, Reno, NV 89520-3013.

Truckee River Flood Management Authority

The Truckee River Flood Management Authority (TRFMA) is a joint powers authority formed in March 2011, pursuant to a Cooperative Agreement among the Cities of Reno and Sparks and Washoe County (Members). The governing body of each Member appoints two directors who must be elected officials of the Member's governing body. The TRFMA was formed in order to regulate and control waters of the Truckee River that flow through their territories to reduce or mitigate flooding for the ongoing benefit of the Truckee Meadows community.

The primary source of revenue for the TRFMA consists of the net revenues of the Infrastructure Tax pledged by the County to support the TRFMA. The Infrastructure Tax is collected by the State of Nevada Department of Taxation and remitted to the County pursuant to procedures established in NRS Chapter 377B that restricts spending of these proceeds to projects for the management of floodplains, the prevention of floods or facilities relating to public safety. Net revenues consist of the balance remaining after paying or reserving for County obligations for existing flood project related debt.

Under the terms of the Cooperative Agreement, the TRFMA Board of Directors has the power to periodically impose, assess, levy, collect and enforce fees, rates, and charges in an amount sufficient for services or facilities, or both services and facilities and to discharge any debt instruments or financing agreements. No such assessments have been made since the TRFMA's formation. The arrangement is considered a joint venture with no equity interest recorded in the County's financial statements because no explicit and measurable equity interest is deemed to exist.

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(CONTINUED)

NOTE 18 – TAX ABATEMENTS

State of Nevada Tax Abatements

For the fiscal year ended June 30, 2021, Washoe County tax revenues were reduced by a total amount of \$12,617,032 under agreements entered into by the State of Nevada.

- Aviation Tax Abatement (NRS 360.753) – Partial abatements from Personal Property and Sales & Use Taxes are available to companies that locate or expand their business in Nevada. The personal property tax abatement can be up to 50% for 20 years on the taxes due on tangible personal property, and the sales & use tax abatement reduces the applicable tax rate to 2% for a similar 20 year period, a near 75% reduction. For fiscal year ending June 30, 2021, the total amount abated for Washoe County was \$242,015.
- Data Centers Abatement (NRS 360.754) – Partial abatements from personal property and sales & use taxes are available to companies that establish or expand data centers. The personal property tax abatement can be up to 20 years. For fiscal year ending June 30, 2021, the total amount abated for Washoe County was \$255,389.
- Renewable Energy (NRS 701A.370) – Partial abatements from property and local sales and use taxes imposed on renewable energy facilities. For fiscal year ending June 30, 2021, the total amount abated for Washoe County was \$2,486,479.
- Standard Abatement (NRS 360.750)
 - Local Sales and Use Tax Abatement – A partial abatement of sales and use taxes is available to qualified companies that locate or expand their business in Nevada. The tax abatement is on the gross receipts from the sale, and the storage, use of other consumption, of eligible capital equipment. The abatement reduces the sales and use tax rate to 2%. The approved business is eligible for tax abatements for a two-year period beginning the date the abatement becomes effective.
 - Modified Business Tax Abatement – A partial abatement of the Modified Business Tax is available to qualified companies that locate or expand their business in Nevada. The current tax imposed on each employer is at the rate of 1.475% on taxable wages over \$50,000 in a quarter. A business may qualify for a partial abatement of up to 50% of the amount of the business tax due during the first four years of operations.
 - Personal Property Tax Abatement – A partial abatement from personal property tax is available to qualified companies that locate or expand their business in Nevada. This tax abatement can be up to 50% of the tax due for 10 years beginning from when the abatement becomes effective. The applicant must apply for abatement not more than one year before the business begins to develop for expansion of operations in Nevada.
 - Real Property Tax Abatement for Recycling – A partial abatement of real property (land and buildings) tax is available for businesses and facilities using recycled material that have as a primary purpose the conservation of energy or the substitution of fossil sources for other sources of energy. To qualify, the business must be in the primary trade of recycling at least 50% of raw material or an intermediate product onsite; or converting the energy derived from recycled material into electricity. Qualifying businesses can receive a partial abatement of up to 50% of the tax due on real property for not more 10 years beginning from when the abatement becomes effective.

For fiscal year ended June 30, 2021, the total standard abatement amount abated for Washoe County was \$9,633,149. Truckee Meadow Fire Protection District's tax revenues were reduced by \$361,065 under agreements entered into by the State Nevada. The state agreements include a partial abatement of one or more of personal property and local sales and use taxes imposed on aircraft, components of aircraft and other personal property used for certain purposes related to aircraft, a partial abatement of one or more of property and local sales and use taxes imposed on a new or expanded data center and on renewable energy facilities, and use taxes imposed on eligible machinery or equipment used by certain new or expanded businesses.

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NOTE 19 – ACCOUNTING CHANGES

Correction of an Error

During fiscal year 2021, Washoe County received multiple Telecommunications invoices from the City of Reno and City of Sparks that were paid in FY20 and also accrued at year end to fiscal year 2020 in error. It was determined that a portion of these expenses related to prior fiscal years should not have been accrued as identified below.

	Governmental Activities
Net position as previously reported, June 30, 2020	\$ (90,817,668)
Prior period adjustment:	
Due to multiple payments to City of Reno and City of Sparks for Telecommunications accrual error	<u>801,112</u>
Net position (deficit) at June 30, 2020, as restated	\$ <u><u>(90,016,556)</u></u>

The beginning net position of the Enhanced 911 fund, a governmental fund, has been restated to correctly present service and supplies expenses attributed to the City of Reno and the City of Sparks for Telecommunications bills for the prior year that were paid and were also accrued at year end in error.

	Enhanced 911
Fund Balance as previously reported, June 30, 2020	\$ 5,065,104
Prior period adjustment:	
Due to multiple payments to City of Reno and City of Sparks for Telecommunications accrual error	<u>801,112</u>
Fund Balance at June 30, 2020, as restated	\$ <u><u>5,866,216</u></u>

NOTE 20 – SUBSEQUENT EVENT

In August 2021 Washoe County and the Cities of Reno and Sparks approved a new arrangement transitioning primary responsibility for northern Nevada homelessness to Washoe County resulting in the creation of a cost sharing agreement divided in accordance with tax projection percentages among the three local governments.

On July 28, 2021, Truckee Meadows Fire Protection District (TMFPD) issued \$7,000,000 of general obligation capital improvement bonds to finance the acquisition of properties for stations and administration with the expectation of executing the right of purchase of the Administration Building located at 3663 Barron way. On September 14, 2021, TMFPD closed escrow on the purchase of the property for the price of \$6,290,000.

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
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SCHEDULE OF COUNTY'S SHARE OF NET PENSION LIABILITY – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN PLAN YEARS*

	2020	2019	2018	2017	2016	2015	2014
County's portion of the net pension liability	3.05590%	3.03172%	3.04017%	3.08066%	3.00375%	3.04481%	2.99104%
County's proportionate share of the net pension liability	\$ 425,636,603	\$ 413,343,294	\$ 414,611,133	\$ 409,723,194	\$ 404,218,415	\$ 348,917,793	\$ 311,725,984
County's covered payroll	\$ 189,036,361	\$ 187,433,424	\$ 180,876,924	\$ 171,171,726	\$ 170,699,917	\$ 159,308,921	\$ 154,067,907
County's proportionate share of the net pension liability as a percentage of its covered payroll	225.16%	220.53%	229.22%	239.36%	236.80%	219.02%	202.33%
Plan fiduciary net position as a percentage of the total net pension liability	77.04%	76.46%	75.24%	74.42%	72.20%	75.10%	76.30%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

SCHEDULE OF COUNTY'S CONTRIBUTIONS – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 32,733,943	\$ 31,979,801	\$ 29,179,819	\$ 28,199,821	\$ 26,816,677	\$ 25,638,494	\$ 46,781,626
Contributions in relation to the statutorily required contribution	\$ 32,733,943	\$ 31,979,801	\$ 29,179,819	\$ 28,199,821	\$ 26,816,677	\$ 25,638,494	\$ 46,781,626
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 201,250,710	\$ 189,036,361	\$ 187,433,424	\$ 180,876,924	\$ 171,171,726	\$ 170,699,917	\$ 159,308,921
Contributions as a percentage of covered payroll	16.27%	16.92%	15.57%	15.59%	15.67%	15.02%	29.37%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

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REQUIRED SUPPLEMENTARY INFORMATION
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SCHEDULES OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS*

Washoe County Retirees Health Benefits Plan:

	2020	2019	2018	2017
Total OPEB liability				
Service cost	\$ 5,646,136	\$ 5,455,204	\$ 6,700,000	\$ 6,473,000
Interest	29,103,076	28,019,923	31,567,000	30,059,000
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(896,459)	-	1,484,000	-
Changes of assumptions	(123,584,517)	-	(6,570,000)	-
Benefit payments	(16,335,205)	(14,912,577)	(16,825,000)	(13,601,066)
Other changes	-	-	(172,517)	-
Net Change in total OPEB liability	(106,066,969)	18,562,550	16,183,483	22,930,934
Total OPEB liability - beginning	487,453,752	468,891,202	452,707,719	429,776,785
Total OPEB liability - ending (a)	\$ 381,386,783	\$ 487,453,752	\$ 468,891,202	\$ 452,707,719
Plan fiduciary net position				
Employer contributions	\$ 20,188,000	\$ 22,956,281	\$ 22,988,364	\$ 25,306,206
Other contributions	458,977	1,704,664	3,144,797	1,877,007
Net investment income	17,131,267	18,504,570	16,871,288	21,244,206
Benefit payments	(16,335,205)	(16,303,362)	(16,825,000)	(13,601,066)
Administrative expenses	(54,574)	(79,845)	(15,690)	(27,416)
Net change in plan fiduciary net position	21,388,465	26,782,308	26,163,759	34,798,937
Plan fiduciary net position - beginning	252,268,786	225,486,478	199,322,719	164,523,782
Plan fiduciary net position - ending (b)	\$ 273,657,251	\$ 252,268,786	\$ 225,486,478	\$ 199,322,719
RHBP net OPEB liability - ending (a) - (b)	107,729,532	235,184,966	243,404,724	253,385,000
Plan fiduciary net position as a percentage of the total OPEB liability	71.75%	51.75%	48.09%	44.03%
Covered-employee payroll	\$ 196,212,842	\$ 196,656,571	\$ 189,686,766	\$ 181,731,903
RHBP's net OPEB liability as a percentage of covered-employee payroll	54.90%	119.59%	128.32%	139.43%

WASHOE COUNTY, NEVADA
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PEBP Plan:

	2020	2019	2018	2017
Total OPEB liability				
Service cost	\$ -	\$ -	\$ -	\$ -
Interest	228,043	231,538	255,702	256,838
Differences between expected and actual experience	123,541	-	(9,159)	-
Changes of assumptions	(468,540)	-	240,944	-
Benefit payments	(299,400)	(280,454)	(281,687)	(264,731)
Net Change in total OPEB liability	(416,356)	(48,916)	205,800	(7,893)
Total OPEB liability - beginning	3,948,231	3,997,147	3,791,347	3,799,240
Total OPEB liability - ending	<u>\$ 3,531,875</u>	<u>\$ 3,948,231</u>	<u>\$ 3,997,147</u>	<u>\$ 3,791,347</u>
Plan fiduciary net position				
Employer contributions	\$ 102,159	\$ 94,719	\$ 99,636	\$ 43,000
Net investment income	180,349	189,515	231,540	303,279
Benefit payments	(299,400)	(280,454)	(281,687)	(264,731)
Administrative expenses	(21,510)	(22,122)	(14,221)	(14,702)
Net change in plan fiduciary net position	(38,402)	(18,342)	35,268	66,846
Plan fiduciary net position - beginning	2,721,903	2,740,245	2,704,977	2,638,131
Plan fiduciary net position - ending (b)	<u>\$ 2,683,501</u>	<u>\$ 2,721,903</u>	<u>\$ 2,740,245</u>	<u>\$ 2,704,977</u>
PEBP net OPEB liability - ending (a) - (b)	848,374	1,226,328	1,256,902	1,086,370
Plan fiduciary net position as a percentage of the total OPEB liability	75.98%	68.94%	68.56%	71.35%

Note: The PEBP Plan is closed to existing County employees. Only retirees who meet certain criteria may participate. There is no payroll associated with the participants, so covered-employee payroll disclosures are not applicable.

*GASB Statement No. 75 requires ten years of information to be presented in these tables. However, until ten years of data is compiled, the County will present information only for those years for which information is available.

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2021

SCHEDULE OF COUNTY CONTRIBUTIONS – OPEB*

Washoe County Retirees Health Benefits Plan:

	2021	2020	2019	2018
Actuarially determined contribution	\$ 10,952,060	\$ 20,378,275	\$ 20,188,000	\$ 23,298,000
Contributions in relation to the actuarially determined contribution	16,898,159	20,188,000	22,956,281	22,988,364
Other contributions	2,600,406	1,760,602	1,704,719	3,144,797
Contribution deficiency (excess)	\$ <u>(8,546,505)</u>	\$ <u>(1,570,327)</u>	\$ <u>(4,473,000)</u>	\$ <u>(2,835,161)</u>
Covered-employee payroll	\$ 209,749,623	\$ 196,212,842	\$ 196,656,571	\$ 189,686,766
Contributions as a percentage of covered-employee payroll	9.30%	11.19%	12.54%	13.78%

Notes to Schedule

Valuation date July 1, 2020

Methods and assumptions used to determine contribution amount:

Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	21 years
Asset valuation method	Market value
Inflation	2.5%
Healthcare costs trend rate	Pre-65 retirees 6.2% initial, 4.0% ultimate Post-65 retirees 5.9% initial, 4.0% ultimate
Salary increases	7.5% each of first 4 years, and 2.5% thereafter
Investment rate of return	5.75%, net of OPEB plan investment expense
Mortality	RP-2014 Mortality, Males and Females Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2019 from the 2006 base year, and projected forward using projection scale MP-2019 on a generational basis.

WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2021

PEBP Plan:

	2021	2020	2019	2018
Actuarially determined contribution	\$ 70,606	\$ 101,841	\$ 102,159	\$ 94,719
Contributions in relation to the actuarially determined contribution	101,841	102,159	94,719	99,636
Contribution deficiency (excess)	\$ <u>(31,235)</u>	\$ <u>(318)</u>	\$ <u>7,440</u>	\$ <u>(4,917)</u>

Notes to Schedule

Valuation date July 1, 2020

Methods and assumptions used to determine contribution amount:

Actuarial cost method	Entry Age Normal
Amortization method	Level dollar amount, closed
Remaining amortization period	21 years
Asset valuation method	Market value
Inflation	2.5%
Healthcare costs trend rate	Pre-age 65: 6.3% initial, 4.0% ultimate Post-age 64: 5.6% initial, 4.0% ultimate
Salary increases	n/a
Investment rate of return	5.75% of OPEB plan investment expense
Mortality	RP-2014 Mortality, Males and Females Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2019 from the 2006 base year, and projected forward using projection scale MP-2019 on a generational basis.

*GASB Statement No. 75 requires ten years of information to be presented in this schedule. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

NOTE 1 – COUNTY CONTRIBUTIONS TO PERS

In fiscal year 2018, the Nevada Public Employees' Retirement System (PERS) implemented Governmental Accounting Standards Board Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*. As a result of this implementation, and under Nevada Revised Statutes, one-half of the total employer-paid contributions are deemed to be from employers and one-half is deemed to be from employees (through salary schedule reductions). Accordingly, beginning with fiscal year 2016, the amount of the statutorily required contribution presented reflects only the employer portion of the employer-paid contributions, and excludes employer-paid member contributions.

NOTE 2 – TMFPD COVERED PAYROLL AND NET OPEB LIABILITY

The covered payroll for active plan members for the TMFPD RGMP OPEB plan reported on the next page reflects changes in the current labor agreement to make all District employees hired between April 1, 2012 and July 1, 2014 eligible for retiree health benefits, and to require all retirees to enroll in Medicare at age 65. The total OPEB liability shown for TMFPD also includes the District's proportionate share of the liability, based on service earned prior to July 1, 2000 for the remaining 36 employees who transferred employment to the City and retired during the term of the Interlocal Agreement. All amounts include amounts previously presented separately for the Sierra Fire Protection District, which was consolidated into TMFPD as of July 1, 2016.

**WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2021**

Discretely Presented Component Unit

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S NET PENSION LIABILITY – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN PLAN YEARS*

	2020	2019	2018	2017	2016	2015	2014
TMFPD's portion of the net pension liability	0.25331%	0.24089%	0.23531%	0.21270%	0.21696%	0.22129%	0.20583%
TMFPD's proportionate share of the net pension liability	\$ 35,281,344	\$ 32,847,974	\$ 32,090,988	\$ 28,288,166	\$ 29,197,203	\$ 25,358,762	\$ 21,451,071
TMFPD's covered payroll	\$ 12,985,484	\$ 11,759,724	\$ 11,003,348	\$ 9,712,107	\$ 9,271,513	\$ 8,435,593	\$ 7,783,987
TMFPD's proportionate share of the net pension liability as a percentage of its covered payroll	271.70%	279.33%	291.65%	291.27%	314.91%	300.62%	275.58%
Plan fiduciary net position as a percentage of the total net pension liability	77.04%	76.46%	75.24%	74.42%	72.23%	75.13%	76.31%

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S CONTRIBUTIONS – PUBLIC EMPLOYEES' RETIREMENT SYSTEM OF NEVADA (PERS) – LAST TEN FISCAL YEARS*

	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 2,961,304	\$ 2,639,769	\$ 2,293,573	\$ 2,156,034	\$ 1,896,920	\$ 1,835,776	\$ 1,707,868
Contributions in relation to the statutorily required contribution	\$ 2,961,304	\$ 2,639,769	\$ 2,293,573	\$ 2,156,034	\$ 1,896,920	\$ 1,835,776	\$ 1,707,868
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TMFPD's covered payroll	\$ 14,612,697	\$ 12,985,484	\$ 11,759,724	\$ 11,003,348	\$ 9,712,107	\$ 9,271,513	\$ 8,435,593
Contributions as a percentage of covered payroll	20.27%	20.33%	19.50%	19.59%	19.53%	19.80%	20.25%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.

SCHEDULES OF CHANGES IN THE OPEB LIABILITY AND RELATED RATIOS*

Truckee Meadows Fire Protection District Retirees Group Medical Plan:

	2020	2019	2018	2017
Total OPEB liability				
Service cost	\$ 538,625	\$ 520,411	\$ 417,213	\$ 405,061
Interest	671,333	613,936	501,045	455,572
Differences between expected and actual experience	817,675	-	(27,487)	-
Changes of assumptions	861,777	-	2,295,853	-
Benefit payments	(176,377)	(214,991)	(215,174)	(230,891)
Net Change in total OPEB liability	2,713,033	919,356	2,971,450	629,742
Total OPEB liability - beginning	10,737,148	9,817,792	6,846,342	6,216,600
Total OPEB liability - ending (a)	\$ 13,450,181	\$ 10,737,148	\$ 9,817,792	\$ 6,846,342

Plan fiduciary net position

Employer contributions	\$ 651,000	\$ 463,000	\$ -	\$ -
Net investment income	418,050	450,938	435,094	591,731
Benefit payments	(176,377)	(214,991)	(215,174)	(230,891)
Administrative expenses	(39,115)	(34,449)	(15,693)	(16,744)
Net change in plan fiduciary net position	853,558	664,498	204,227	344,096
Plan fiduciary net position - beginning	6,185,499	5,521,001	5,316,774	4,972,678
Plan fiduciary net position - ending (b)	\$ 7,039,057	\$ 6,185,499	\$ 5,521,001	\$ 5,316,774

TMFPD RGMP net OPEB liability - ending (a) - (b)	6,411,124	4,551,649	4,296,791	1,529,568
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Plan fiduciary net position as a percentage of the total OPEB liability	52.33%	57.61%	56.23%	77.66%
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Covered-employee payroll	\$ 16,408,769	\$ 16,004,299	\$ 15,660,842	\$ 13,199,783
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TMFPD RGMP's net OPEB liability as a percentage of covered-employee payroll	39.07%	28.44%	27.44%	11.59%
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WASHOE COUNTY, NEVADA
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2021

SCHEDULE OF TRUCKEE MEADOWS FIRE PROTECTION DISTRICT'S CONTRIBUTIONS – OPEB*

	2021	2020	2019	2018
Actuarially determined contribution	\$ 1,441,459	\$ 1,113,849	\$ 1,037,001	\$ 650,895
Contributions in relation to the actuarially determined contribution	750,000	651,000	463,000	-
Contribution deficiency (excess)	<u>691,459</u>	<u>462,849</u>	<u>574,001</u>	<u>650,895</u>
Covered-employee payroll	\$ 19,759,972	\$ 16,408,769	\$ 16,004,299	\$ 15,660,842
Contributions as a percentage of covered-employee payroll	3.80%	3.97%	2.89%	0.00%

Notes to Schedule

Valuation date July 1, 2020

Methods and assumptions used to determine contribution amount:

Actuarial cost method Entry Age Normal

Amortization method Level dollar amount, closed

Remaining amortization period 11 years

Asset valuation method Market value

Inflation 2.5%

Healthcare costs trend rate 8.2% initial, 4.0% ultimate

Salary increases First two years after valuation:
8.0% each of first 4 years, and 3.0% thereafter
Years 3+ after valuation:
7.5% each of first 4 years, and 2.50% thereafter

Investment rate of return 5.75%, net of OPEB plan investment expense

Mortality RP-2014 Mortality, Males & Females Healthy Annuitant mortality tables adjusted to reflect Mortality Improvement Scale MP-2019 from the 2006 base year, and projected forward using projection scale MP-2019 on a generational basis.

*GASB Statement No. 75 requires ten years of information to be presented in these schedules. However, until 10 years of data is compiled, the County will present information only for those years for which information is available.



NONMAJOR GOVERNMENTAL FUNDS

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2021

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total
Assets				
Cash and investments	\$ 55,560,667	\$ 7,959,305	\$ 39,692,939	\$ 103,212,911
Accounts receivable	894,888	-	-	894,888
Property taxes receivable	155,284	23,810	64,250	243,344
Other taxes receivable	1,890,800	3,383,539	-	5,274,339
Interest receivable	107,071	4,359	87,316	198,746
Due from other funds	799	-	-	799
Due from other governments	10,117,600	-	356,803	10,474,403
Deposits and prepaid items	5,791	-	-	5,791
Total Assets	<u>\$ 68,732,900</u>	<u>\$ 11,371,013</u>	<u>\$ 40,201,308</u>	<u>\$ 120,305,221</u>
Liabilities				
Accounts payable	\$ 2,031,226	\$ 641	\$ 929,259	\$ 2,961,126
Accrued salaries and benefits	1,101,727	-	-	1,101,727
Contracts/retention payable	11,679	-	149,501	161,180
Due to other funds	962	-	-	962
Due to other governments	2,223,594	-	229,162	2,452,756
Deposits	304,421	-	-	304,421
Other liabilities	1,939	15,125	-	17,064
Total Liabilities	<u>5,675,548</u>	<u>15,766</u>	<u>1,307,922</u>	<u>6,999,236</u>
Deferred Inflows of Resources				
Unavailable revenue - grants and other revenue	107,314	3,383,540	-	3,490,854
Unavailable revenue - property taxes	131,439	19,870	53,138	204,447
Total Deferred Inflows of Resources	<u>238,753</u>	<u>3,403,410</u>	<u>53,138</u>	<u>3,695,301</u>
Fund Balances				
Restricted	41,740,865	7,951,837	38,840,248	88,532,950
Committed	12,600,517	-	-	12,600,517
Assigned	8,477,217	-	-	8,477,217
Total Fund Balances	<u>62,818,599</u>	<u>7,951,837</u>	<u>38,840,248</u>	<u>109,610,684</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 68,732,900</u>	<u>\$ 11,371,013</u>	<u>\$ 40,201,308</u>	<u>\$ 120,305,221</u>

WASHOE COUNTY, NEVADA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
Revenues				
Taxes:				
Ad valorem	\$ 20,353,678	\$ 2,940,029	\$ 8,429,497	\$ 31,723,204
Residential construction tax	-	-	642,204	642,204
County Option MVFT 1.0 Cent	805,330	-	-	805,330
Special assessments	-	758,360	-	758,360
Licenses and permits	5,398,370	-	-	5,398,370
Intergovernmental revenues	50,397,249	-	725,027	51,122,276
Charges for services	14,966,279	-	-	14,966,279
Fines and forfeitures	139,500	-	-	139,500
Miscellaneous	6,360,459	261,508	479,401	7,101,368
Total Revenues	98,420,865	3,959,897	10,276,129	112,656,891
Expenditures				
Current:				
General government	466,994	-	-	466,994
Public safety	23,388,650	-	-	23,388,650
Public works	14,319,320	-	-	14,319,320
Health and sanitation	33,614,416	-	-	33,614,416
Welfare	37,595,747	-	-	37,595,747
Culture and recreation	2,470,164	-	-	2,470,164
Intergovernmental	-	-	5,989,953	5,989,953
Capital outlay	-	-	11,413,478	11,413,478
Debt Service:				
Principal	-	19,917,650	-	19,917,650
Interest	-	3,321,116	-	3,321,116
Bond issuance cost	-	70,085	280,551	350,636
Debt service fees and other fiscal charges	-	55,932	-	55,932
Total Expenditures	111,855,291	23,364,783	17,683,982	152,904,056
Excess (Deficiency) of Revenues Over (Under) Expenditures	(13,434,426)	(19,404,886)	(7,407,853)	(40,247,165)
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	-	1,485	1,485
Bonds issued	-	-	9,135,000	9,135,000
Refunding bond issued	-	9,695,000	-	9,695,000
Refunding payment to escrow agent	-	140,000	-	140,000
Bond premium	-	-	1,411,220	1,411,220
Transfers in	36,186,203	10,168,523	7,654,595	54,009,321
Transfers out	(15,438,226)	-	(1,950,000)	(17,388,226)
Total Other Financing Sources (Uses)	20,747,977	20,003,523	16,252,300	57,003,800
Net Change in Fund Balances	7,313,551	598,637	8,844,447	16,756,635
Fund Balances, July 1 (as restated) Note 19	55,505,048	7,353,200	29,995,801	92,854,049
Fund Balances, June 30	\$ 62,818,599	\$ 7,951,837	\$ 38,840,248	\$ 109,610,684



GENERAL FUND

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem:				
General	\$ 168,391,167	\$ 170,067,037	\$ 1,675,870	\$ 158,405,740
Detention facility	12,919,780	13,048,715	128,935	12,205,795
Indigent insurance program	2,503,837	2,528,834	24,997	2,365,465
China Spring support	1,185,149	1,197,326	12,177	1,167,038
Family Court	3,204,908	3,236,891	31,983	3,027,788
AB 104	2,996,589	3,094,708	98,119	2,893,931
NRS 354.59813 makeup revenue	-	2	2	3
Room tax	200,000	623,789	423,789	458,570
Total Taxes	191,401,430	193,797,302	2,395,872	180,524,330
Licenses and Permits:				
Business:				
General business licenses	1,015,293	965,634	(49,659)	944,879
Electric/telecom business licenses	4,800,000	5,130,083	330,083	5,184,522
Liquor licenses	260,000	330,831	70,831	317,628
Short-term rentals	-	47,442	47,442	-
Sanitation franchise fees	650,000	1,163,054	513,054	877,655
Gas franchise fees	245,000	185,943	(59,057)	278,685
Cable television franchise fees	1,100,000	1,167,724	67,724	869,261
County gaming licenses	845,000	697,118	(147,882)	564,344
Gaming licenses - AB 104	675,000	950,557	275,557	615,401
Nonbusiness:				
Marriage affidavits	150,000	155,169	5,169	118,209
Mobile home permits	200	93	(107)	135
Other	300	875	575	650
Total Licenses and Permits	9,740,793	10,794,523	1,053,730	9,771,369
Intergovernmental Revenues:				
Federal grants	140,000	2,447,489	2,307,489	1,192,720
Federal payments in lieu of taxes	3,627,832	3,831,737	203,905	3,860,231
Federal incarceration charges	3,020,000	2,825,280	(194,720)	3,002,161
State Shared Revenues:				
State gaming licenses	130,000	112,880	(17,120)	130,626
Real property transfer tax - AB 104	810,405	1,104,214	293,809	1,435,280
SCCRT / GST - AB 104 Makeup	9,996,076	17,269,476	7,273,400	14,163,074
Consolidated taxes	89,964,685	142,376,192	52,411,507	121,149,884
State extraditions	48,000	21,857	(26,143)	37,280
Local contributions	127,066	122,702	(4,364)	144,308
Total Intergovernmental Revenues	107,864,064	170,111,827	62,247,763	145,115,564
Charges for Services:				
General Government:				
Clerk fees	100,000	109,570	9,570	98,204
Recorder fees	2,300,000	4,097,453	1,797,453	3,254,392
Map fees	1,600	12,380	10,780	3,306
Assessor commissions	1,700,000	2,421,836	721,836	2,064,852
Overhead recovery	6,931,281	6,933,979	2,698	6,254,912
Other	472,706	562,590	89,884	542,120
Subtotal General Government	11,505,587	14,137,808	2,632,221	12,217,786

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Judicial:				
Clerk court fees	\$ 350,000	\$ 317,956	\$ (32,044)	\$ 313,269
Other	789,400	806,241	16,841	769,129
Subtotal Judicial	1,139,400	1,124,197	(15,203)	1,082,398
Public Safety:				
Police:				
Sheriff fees	410,000	249,006	(160,994)	309,175
Medical Examiner fees	1,102,103	1,184,773	82,670	1,012,167
Other	5,422,547	4,896,496	(526,051)	4,852,017
Corrections	9,000	2,901	(6,099)	8,151
Protective services	380,000	368,212	(11,788)	272,825
Subtotal Public Safety	7,323,650	6,701,388	(622,262)	6,454,335
Public Works	464,489	746,203	281,714	488,560
Welfare	2,500	-	(2,500)	-
Culture and Recreation	793,054	713,529	(79,525)	819,484
Total Charges for Services	21,228,680	23,423,125	2,194,445	21,062,563
Fines and Forfeitures:				
Fines:				
Library	70,000	4,047	(65,953)	44,166
Court	2,698,750	2,054,909	(643,841)	1,246,747
Penalties	1,500	2,889,316	2,887,816	3,137,384
Forfeitures/bail	1,647,032	1,806,144	159,112	1,682,571
Total Fines and Forfeits	4,417,282	6,754,416	2,337,134	6,110,868
Miscellaneous:				
Investment earnings	1,622,030	2,522,846	900,816	2,920,890
Net increase (decrease) in the fair value of investments	-	(2,071,022)	(2,071,022)	3,496,950
Rents and royalties	34,375	32,639	(1,736)	28,606
Other	2,392,280	2,276,823	(115,457)	2,337,790
Total Miscellaneous	4,048,685	2,761,286	(1,287,399)	8,784,236
Total Revenues	338,700,934	407,642,479	68,941,545	371,368,930
Expenditures by Function and Activity				
Current:				
General Government Function:				
Legislative / County Commissioners:				
Salaries and wages	379,455	374,263	5,192	378,139
Employee benefits	213,381	204,960	8,421	209,701
Services and supplies	212,477	204,057	8,420	
	805,313	783,280	22,033	790,226

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Executive / County Manager:				
Salaries and wages	\$ 2,675,236	\$ 2,604,514	\$ 70,722	\$ 2,541,174
Employee benefits	1,386,005	1,275,510	110,495	1,340,761
Services and supplies	2,459,569	1,618,530	841,039	2,046,482
Capital outlay	-	-	-	12,413
	6,520,810	5,498,554	1,022,256	5,940,830
Elections / Registrar of Voters:				
Salaries and wages	741,538	803,198	(61,660)	571,390
Employee benefits	294,080	265,645	28,435	265,663
Services and supplies	1,368,507	1,366,365	2,142	1,221,249
Capital outlay	45,000	-	45,000	250
	2,449,125	2,435,208	13,917	2,058,552
Finance:				
Comptrollers Department				
Salaries and wages	1,968,020	1,901,952	66,068	1,858,673
Employee benefits	1,076,803	1,008,609	68,194	1,018,763
Services and supplies	328,656	284,031	44,625	238,042
	3,373,479	3,194,592	178,887	3,115,478
Treasurer:				
Salaries and wages	1,426,384	1,362,608	63,776	1,304,452
Employee benefits	827,257	768,766	58,491	746,456
Services and supplies	391,055	535,353	(144,298)	431,848
	2,644,696	2,666,727	(22,031)	2,482,756
Assessor:				
Salaries and wages	4,651,427	4,495,871	155,556	4,417,610
Employee benefits	2,616,249	2,473,994	142,255	2,505,097
Services and supplies	1,168,192	590,814	577,378	606,235
	8,435,868	7,560,679	875,189	7,528,942
Subtotal Finance	14,454,043	13,421,998	1,032,045	13,127,176
Other:				
Human Resources:				
Salaries and wages	1,314,589	1,262,508	52,081	1,202,135
Employee benefits	639,826	616,818	23,008	618,151
Services and supplies	467,380	348,083	119,297	427,242
	2,421,795	2,227,409	194,386	2,247,528
Clerk:				
Salaries and wages	1,006,838	953,327	53,511	962,435
Employee benefits	552,519	522,693	29,826	527,079
Services and supplies	283,197	85,187	198,010	90,585
	1,842,554	1,561,207	281,347	1,580,099
Recorder:				
Salaries and wages	1,441,780	1,313,399	128,381	1,357,153
Employee benefits	812,262	741,155	71,107	783,273
Services and supplies	184,651	93,366	91,285	101,731
	2,438,693	2,147,920	290,773	2,242,157

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Technology Services:				
Salaries and wages	\$ 6,101,912	\$ 5,944,289	\$ 157,623	\$ 6,258,868
Employee benefits	3,612,105	3,191,446	420,659	3,461,584
Services and supplies	5,534,330	5,207,623	326,707	4,251,842
Capital outlay	366,535	82,921	283,614	148,626
	<u>15,614,882</u>	<u>14,426,279</u>	<u>1,188,603</u>	<u>14,120,920</u>
Accrued Benefits:				
Salaries and wages	2,700,000	2,801,278	(101,278)	2,515,078
Employee benefits	50,000	52,652	(2,652)	44,805
	<u>2,750,000</u>	<u>2,853,930</u>	<u>(103,930)</u>	<u>2,559,883</u>
Other General Government:				
Salaries and wages-unbudgeted savings	(956,435)	-	(956,435)	-
Employee benefits-unbudgeted savings	(590,267)	-	(590,267)	-
Services and supplies-unbudgeted savings	(97,127)	817,357	(914,484)	2,178,792
	<u>(1,643,829)</u>	<u>817,357</u>	<u>(2,461,186)</u>	<u>2,178,792</u>
Subtotal Other	<u>23,424,095</u>	<u>24,034,102</u>	<u>(610,007)</u>	<u>24,929,379</u>
Total General Government Function	<u>47,653,386</u>	<u>46,173,142</u>	<u>1,480,244</u>	<u>46,846,163</u>
Judicial Function:				
District Court:				
Salaries and wages	11,615,310	12,398,235	(782,925)	11,953,546
Employee benefits	6,950,648	6,467,786	482,862	6,648,709
Services and supplies	5,275,650	4,629,773	645,877	4,062,836
	<u>23,841,608</u>	<u>23,495,794</u>	<u>345,814</u>	<u>22,665,091</u>
District Attorney:				
Salaries and wages	14,837,194	14,274,844	562,350	13,823,691
Employee benefits	7,955,393	7,433,854	521,539	7,446,385
Services and supplies	1,701,179	1,189,984	511,195	1,588,945
	<u>24,493,766</u>	<u>22,898,682</u>	<u>1,595,084</u>	<u>22,859,021</u>
Public Defense:				
Public Defender:				
Salaries and wages	6,214,792	6,327,037	(112,245)	6,159,128
Employee benefits	3,366,485	3,163,371	203,114	3,218,215
Services and supplies	871,489	815,303	56,186	864,335
	<u>10,452,766</u>	<u>10,305,711</u>	<u>147,055</u>	<u>10,241,678</u>
Alternate Public Defender:				
Salaries and wages	1,863,105	1,890,261	(27,156)	1,770,935
Employee benefits	955,985	924,436	31,549	922,990
Services and supplies	179,361	126,629	52,732	140,311
	<u>2,998,451</u>	<u>2,941,326</u>	<u>57,125</u>	<u>2,834,236</u>
Conflict Counsel:				
Services and supplies	1,208,836	959,811	249,025	1,132,625
Subtotal Public Defense	<u>14,660,053</u>	<u>14,206,848</u>	<u>453,205</u>	<u>14,208,539</u>

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Justice Courts:				
Salaries and wages	\$ 7,411,547	\$ 7,065,708	\$ 345,839	\$ 6,977,383
Employee benefits	3,972,932	3,700,500	272,432	3,783,145
Services and supplies	841,002	730,136	110,866	774,219
	12,225,481	11,496,344	729,137	11,534,747
Incline Constable:				
Salaries and wages	117,859	117,230	629	115,515
Employee benefits	63,336	62,229	1,107	63,000
Services and supplies	22,477	12,496	9,981	15,574
	203,672	191,955	11,717	194,089
Other Judicial:				
Salaries and wages-Budgeted savings	(1,578,875)	-	(1,578,875)	-
Employee benefits-Budgeted savings	(1,160,618)	-	(1,160,618)	-
Services and supplies-Budgeted savings	-	(16,770)	16,770	-
Subtotal Other	(2,739,493)	(16,770)	(2,722,723)	-
Total Judicial Function	72,685,087	72,272,853	412,234	71,461,487
Public Safety Function:				
Sheriff and Detention:				
Salaries and wages	65,861,522	66,936,467	(1,074,945)	64,867,694
Employee benefits	42,007,841	39,942,605	2,065,236	39,951,421
Services and supplies	19,502,728	17,428,251	2,074,477	17,970,251
Capital Outlay	-	94,112	(94,112)	101,699
	127,372,091	124,401,435	2,970,656	122,891,065
Medical Examiner:				
Salaries and wages	2,558,434	2,626,349	(67,915)	2,386,062
Employee benefits	1,118,559	1,059,142	59,417	1,054,518
Services and supplies	822,839	823,858	(1,019)	730,276
Capital Outlay	-	-	-	28,346
	4,499,832	4,509,349	(9,517)	4,199,202
County Manager:				
Salaries and wages	89,039	219,761	(130,722)	82,800
Employee benefits	47,321	97,283	(49,962)	44,838
Services and supplies	4,189,982	(163,256)	4,353,238	8,635,280
Capital Outlay	150,000	56,603	93,397	79,286
	4,476,342	210,391	4,265,951	8,842,204
Juvenile Services:				
Salaries and wages	9,416,407	8,608,064	808,343	8,521,872
Employee benefits	5,867,232	5,337,479	529,753	5,456,080
Services and supplies	1,675,233	1,334,314	340,919	1,503,264
Capital Outlay	-	-	-	57,797
	16,958,872	15,279,857	1,679,015	15,539,013
Fire Suppression:				
Salaries and wages	150,175	159,236	(9,061)	167,187
Employee benefits	93,478	87,296	6,182	89,349
Services and supplies	737,848	688,156	49,692	715,634
	981,501	934,688	46,813	972,170

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Emergency Management:				
Salaries and wages	\$ 161,200	\$ 209,454	\$ (48,254)	\$ 185,962
Employee benefits	82,559	93,647	(11,088)	102,276
Services and supplies	39,927	26,166	13,761	35,790
	283,686	329,267	(45,581)	324,028
Protective Services:				
Alternative Sentencing:				
Salaries and wages	1,437,805	1,287,590	150,215	1,185,907
Employee benefits	553,102	506,422	46,680	478,574
Services and supplies	642,717	584,701	58,016	470,436
Capital outlay	27,702	29,001	(1,299)	13,355
	2,661,326	2,407,714	253,612	2,148,272
Public Administrator:				
Salaries and wages	833,266	803,366	29,900	810,448
Employee benefits	490,671	461,404	29,267	472,147
Services and supplies	75,211	57,805	17,406	53,639
	1,399,148	1,322,575	76,573	1,336,234
Public Guardian:				
Salaries and wages	1,298,004	1,200,589	97,415	1,191,742
Employee benefits	722,935	669,522	53,413	680,901
Services and supplies	88,284	75,578	12,706	72,683
	2,109,223	1,945,689	163,534	1,945,326
Subtotal Protective Services	6,169,697	5,675,978	493,719	5,429,832
Other Public Safety:				
Salaries and wages-budgeted savings	(1,978,159)	-	(1,978,159)	-
Employee benefits-budgeted savings	(1,941,902)	-	(1,941,902)	-
Services and supplies-unbudgeted savings	58,630	(860,616)	919,246	-
Subtotal Other Public Safety	(3,861,431)	(860,616)	(3,000,815)	-
Total Public Safety Function	156,880,590	150,480,349	6,400,241	158,197,514
Public Works Function:				
CSD - Public Works:				
Salaries and wages	6,453,372	5,534,348	919,024	5,670,600
Employee benefits	3,582,344	3,067,311	515,033	3,217,773
Services and supplies	5,091,721	4,869,573	222,148	5,361,936
Capital outlay	370,548	20,889	349,659	5,400
	15,497,985	13,492,121	2,005,864	14,255,709
Other Public Works				
Salaries and wages-budgeted savings	(402,412)	-	(402,412)	-
Employee benefits-budgeted savings	(166,124)	-	(166,124)	-
Services and Supplies-budgeted savings	-	(157,618)	157,618	-
Subtotal Other Public Works	(568,536)	(157,618)	(410,918)	-
Total Public Works Function	14,929,449	13,334,503	1,594,946	14,255,709
Welfare Function:				
Human Services Department:				
Salaries and wages	1,071,855	981,930	89,925	1,089,274
Employee benefits	609,014	529,026	79,988	555,299
Services and supplies	355,077	350,657	4,420	468,401
	2,035,946	1,861,613	174,333	2,112,974
Other Welfare:				
Salaries and wages-budgeted savings	(122,188)	-	(122,188)	-
Employee benefits-budgeted savings	(26,022)	-	(26,022)	-
Services and supplies-budgeted savings	-	(108,118)	108,118	-
Subtotal Other Welfare	(148,210)	(108,118)	(40,092)	-
Total Welfare Function	1,887,736	1,753,495	134,241	2,112,974

WASHOE COUNTY, NEVADA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Culture and Recreation Function:				
Library Department:				
Salaries and wages	6,112,716	5,633,264	479,452	5,756,699
Employee benefits	3,229,851	2,929,107	300,744	3,085,928
Services and supplies	921,797	832,855	88,942	849,582
	<u>10,264,364</u>	<u>9,395,226</u>	<u>869,138</u>	<u>9,692,209</u>
CSD - Regional Parks and Open Space:				
Salaries and wages	\$ 2,804,346	\$ 2,595,592	\$ 208,754	\$ 2,699,477
Employee benefits	1,489,299	1,347,535	141,764	1,409,851
Services and supplies	2,315,154	2,090,184	224,970	2,250,937
Capital outlay	110,000	43,974	66,026	111,352
	<u>6,718,799</u>	<u>6,077,285</u>	<u>641,514</u>	<u>6,471,617</u>
Other Culture and Recreation:				
Salaries and wages-budgeted savings	(361,928)	-	(361,928)	-
Employee benefits-unbudgeted savings	(215,066)	-	(215,066)	-
Services and supplies-budgeted savings	-	(2,306)	2,306	-
	<u>(576,994)</u>	<u>(2,306)</u>	<u>(574,688)</u>	<u>-</u>
Subtotal Other Culture and Recreation				
Total Culture and Recreation Function	<u>16,406,169</u>	<u>15,470,205</u>	<u>935,964</u>	<u>16,163,826</u>
Community Support Function:				
Services and supplies	219,761	107,892	111,869	195,642
Total Community Support Function	<u>219,761</u>	<u>107,892</u>	<u>111,869</u>	<u>195,642</u>
Intergovernmental Expenditures:				
Indigent Insurance Program	2,503,837	2,516,736	(12,899)	2,320,240
China Springs Youth Facility	1,257,969	1,253,935	4,034	1,261,788
Ethics Commission Assessment	25,000	24,742	258	23,023
Truckee Meadows Regional Planning	266,669	248,164	18,505	266,669
Total Intergovernmental Expenditures	<u>4,053,475</u>	<u>4,043,577</u>	<u>9,898</u>	<u>3,871,720</u>
Total Expenditures	<u>314,715,653</u>	<u>303,636,016</u>	<u>11,079,637</u>	<u>313,105,035</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>23,985,281</u>	<u>104,006,463</u>	<u>80,021,182</u>	<u>58,263,895</u>
Other Financing Sources (Uses)				
Proceeds from asset disposition	5,000	-	(5,000)	42,707
Transfers:				
Special Revenue Funds-Transfers in	1,142,030	1,084,865	(57,165)	1,311,819
Internal Service Funds-(Transfers out)	-	(3,000,000)	(3,000,000)	3,000,000
Special Revenue Funds-(Transfers out)	(34,610,888)	(34,610,888)	-	(31,819,785)
Debt Service Funds-(Transfers out)	(6,314,872)	(6,248,891)	65,981	(6,018,031)
Capital Projects Funds-(Transfers out)	(670,000)	(3,010,000)	(2,340,000)	(4,334,098)
Intrafund transfers	(4,000)	-	4,000	-
Total Other Financing Sources (Uses)	<u>(40,452,730)</u>	<u>(45,784,914)</u>	<u>(5,332,184)</u>	<u>(37,817,388)</u>
Net Change in Fund Balances	<u>(16,467,449)</u>	<u>58,221,549</u>	<u>74,688,998</u>	<u>20,446,507</u>
Fund Balances, July 1	<u>67,625,908</u>	<u>94,267,805</u>	<u>26,641,897</u>	<u>73,821,298</u>
Fund Balances, June 30	<u>\$ 51,158,459</u>	<u>\$ 152,489,354</u>	<u>\$ 101,330,895</u>	<u>\$ 94,267,805</u>



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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Page

Major Special Revenue Fund:

Child Protective Services Fund: To account for ad valorem taxes, grants and other revenue sources specifically appropriated to protect against the neglect, abandonment and abuse of children 107

Other Restricted Fund: To account for various specific resources restricted for specified purposes consistent with legal and operating requirements. Resources include: ad valorem tax apportionments for Cooperative Extension support, car rental tax for the Reno baseball stadium, court administrative assessments for court projects, and grants and restricted resources for various General Fund departments 108

Nonmajor Special Revenue Funds:

Health Fund: To account for grants, user fees and other revenue sources specifically dedicated to on-going health programs and services..... 118

Senior Services Fund: To account for grants, charges for services and ad valorem taxes specifically appropriated to provide services for senior citizens..... 119

Enhanced 911 Fund: To account for Enhanced 911 fees specifically appropriated for the enhancement of the communication system for reporting emergencies 120

Library Expansion Fund: To account for ad valorem taxes and investment earnings specifically appropriated to fund expansion of the library system..... 121

Animal Services Fund: To account for ad valorem taxes and related investment earnings specifically appropriated to operate a regional animal services shelter and to provide regional field enforcement operations..... 122

Regional Public Safety Training Center Fund: To account for the operations and management of a public safety training center for the benefit of local public safety agencies 123

Truckee River Flood Management Infrastructure Fund: To account for resources derived from the 0.125% infrastructure sales tax and related investment earnings specifically appropriated to fund the Truckee River Flood Management Project and related debt service 124

Regional Communication System Fund: To account for the development, operations and management of the regional communications system for the benefit of participating public safety and non-public safety agencies 125

Regional Permits System Fund: To account for the development, operations and management of the regional permit system for the benefit of participating cities and counties agencies 126

Central Truckee Meadows Remediation District Fund: To account for resources derived from remediation fees and related investment earnings specifically appropriated for the remediation of the quality of water in the Central Truckee Meadows Remediation District..... 127

Roads Fund: To account for specific revenue sources that are restricted to the construction, purchase of equipment for that construction, maintenance and repair of county roads..... 128

Marijuana Establishment Fund: To account for specific revenue sources that are committed to regulatory zoning, business licensing and public safety associated with the legalization of marijuana.. 129

Indigent Tax Levy Fund: To account for ad valorem tax revenues and investment earnings specifically appropriated to provide assistance to the indigent 130

WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 6,676,888	\$ 6,743,520	\$ 66,632	\$ 6,307,912
Licenses and Permits:				
Day care licenses	22,500	20,290	(2,210)	21,330
Intergovernmental Revenues:				
Federal grants	34,015,540	25,429,961	(8,585,579)	23,168,200
State grants	18,851,223	18,170,735	(680,488)	18,043,145
Charges for Services:				
Service fees	6,017,000	6,162,524	145,524	5,873,576
Miscellaneous:				
Contributions and donations	26,199	26,199	-	53,800
Other	107,500	75,000	(32,500)	456,250
Total Revenues	65,716,850	56,628,229	(9,088,621)	53,924,213
Expenditures				
Welfare Function:				
Salaries and wages	20,662,066	19,276,591	1,385,475	18,469,077
Employee benefits	11,428,713	10,421,840	1,006,873	10,405,226
Services and supplies	41,683,247	31,306,617	10,376,630	31,509,866
Capital outlay	154,200	24,060	130,140	97,750
Total Expenditures	73,928,226	61,029,108	12,899,118	60,481,919
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,211,376)	(4,400,879)	3,810,497	(6,557,706)
Other Financing Sources (Uses)				
Transfers:				
General Fund	447,237	447,237	-	447,237
Indigent Tax Levy Fund	7,498,422	7,498,422	-	1,429,665
Capital Improvements Fund	-	-	-	-
Total Other Financing Sources (Uses)	7,945,659	7,945,659	-	1,876,902
Net Change in Fund Balances	(265,717)	3,544,780	3,810,497	(4,680,804)
Fund Balances, July 1	6,835,526	6,908,510	72,984	11,589,314
Fund Balances, June 30	\$ 6,569,809	\$ 10,453,290	\$ 3,883,481	\$ 6,908,510

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)**

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 1,669,221	\$ 1,685,902	\$ 16,681	\$ 1,576,995
Car rental	1,558,970	1,313,586	(245,384)	1,442,391
Intergovernmental revenues:				
Federal grants	41,756,380	27,486,898	(14,269,482)	6,729,403
Federal narcotics forfeitures	110,800	34,551	(76,249)	155,734
State grants	1,131,627	1,340,645	209,018	1,788,229
Local contributions	872,895	639,611	(233,284)	628,739
Charges for Services:				
General Government:				
Recorder fees	402,001	727,490	325,489	568,055
Map fees	94,000	66,905	(27,095)	75,120
Assessor commissions	525,000	807,949	282,949	688,705
Other	6,000	26,855	20,855	23,650
Judicial	1,391,500	1,049,256	(342,244)	983,544
Public Safety	1,043,213	1,271,650	228,437	988,640
Public Works	110,695	137,608	26,913	94,087
Welfare	90,000	89,516	(484)	71,220
Culture and Recreation	253,408	67,072	(186,336)	103,774
Fines and Forfeitures:				
Court fines	3,733,473	2,478,525	(1,254,948)	2,686,572
Forfeitures/bail	80,100	114,835	34,735	53,401
Miscellaneous:				
Investment earnings	49,550	81,318	31,768	93,883
Net increase (decrease) in the fair value of investments	-	(67,915)	(67,915)	153,446
Contributions and donations	13,769,613	1,137,227	(12,632,386)	549,400
Other	25,000	1,041,471	1,016,471	27,423
Total Revenues	68,673,446	41,530,955	(27,142,491)	19,482,411
Expenditures				
General Government Function:				
County Manager:				
Salaries and wages	-	45,962	-	-
Employee benefits	-	6,132	-	-
Services and supplies	27,303,858	21,123,781	-	-
Capital outlay	-	870,109	(870,109)	44,047
	27,303,858	22,045,984	(870,109)	44,047
Assessor:				
Services and supplies	2,118,611	598,527	1,520,084	503,064
Capital outlay	150,000	-	150,000	77,270
	2,268,611	598,527	1,670,084	580,334
Clerk:				
Services and supplies	67,660	4,873	62,787	6,848
Registrar of Voters:				
Salaries and wages	277,479	277,598	(119)	-
Employee benefits	-	2	(2)	-
Services and supplies	1,397,661	1,199,728	197,933	303,476
Capital outlay	441,826	359,119	82,707	72,670
	2,116,966	1,836,447	280,519	376,146

(CONTINUED)

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Recorder:				
Salaries and wages	\$ 86,711	\$ 77,903	\$ 8,808	\$ 73,832
Employee benefits	35,762	35,630	132	34,333
Services and supplies	3,520,952	576,567	2,944,385	325,798
Capital outlay	-	-	-	24,559
	3,643,425	690,100	2,953,325	458,522
Technology Services:				
Services and supplies	306,815	89,354	217,461	62,833
Community Development:				
Services and supplies	379	78	301	608
Total General Government Function	35,707,714	25,265,363	4,314,368	1,529,338
Judicial Function:				
District Court:				
Salaries and wages	747,275	679,210	68,065	816,183
Employee benefits	440,108	433,145	6,963	328,688
Services and supplies	9,104,908	1,017,562	8,087,346	1,466,138
Capital outlay	457,974	-	457,974	246,003
	10,750,265	2,129,917	8,620,348	2,857,012
District Attorney:				
Salaries and wages	3,560,337	2,234,619	1,325,718	2,182,551
Employee benefits	1,652,981	1,141,362	511,619	1,208,284
Services and supplies	1,530,543	437,433	1,093,110	462,161
Capital outlay	-	-	-	39,039
	6,743,861	3,813,414	2,930,447	3,892,035
Justice Courts:				
Reno Justice Court:				
Salaries and wages	54,595	6,477	48,118	52,791
Employee Benefits	-	559	(559)	3,709
Services and supplies	3,072,436	466,830	2,605,606	693,369
	3,127,031	473,866	2,653,165	749,869
Sparks Justice Court:				
Salaries and wages	22,887	9,463	13,424	7,251
Employee Benefits	-	167	(167)	133
Services and supplies	810,628	131,596	679,032	123,879
Capital Outlay	-	-	-	2,251
	833,515	141,226	692,289	133,514
Incline Justice Court:				
Services and supplies	114,268	39,498	74,770	24,065
Wadsworth Justice Court:				
Salaries and wages	8,000	-	-	-
Services and supplies	204,144	9,444	194,700	8,227
	212,144	9,444	194,700	8,227
Incline Constable:				
Services and supplies	251	-	251	-

(CONTINUED)

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Neighborhood Justice Center:				
Services and supplies	\$ 125,000	\$ 68,643	\$ 56,357	\$ 81,820
Total Judicial Function	21,906,335	6,676,008	15,222,327	7,746,542
Public Safety Function:				
County Manager:				
Salaries and wages	249,839	51,777	-	-
Employee benefits	86,814	30,286	-	-
Services and supplies	475,868	176,196	-	-
	812,521	258,259	-	-
Sheriff:				
Salaries and wages	8,855,093	546,940	8,308,153	435,911
Employee benefits	4,236,035	139,531	4,096,504	130,962
Services and supplies	6,407,443	1,588,414	4,819,029	1,429,577
Capital outlay	859,075	225,569	633,506	356,294
	20,357,646	2,500,454	17,857,192	2,352,744
Medical Examiner:				
Salaries and wages	84,839	62,741	22,098	59,354
Employee benefits	39,720	33,030	6,690	29,998
Services and supplies	227,318	78,882	148,436	63,940
	351,877	174,653	177,224	153,292
Fire Suppression:				
Salaries and wages	10,529	-	10,529	10,656
Employee benefits	-	-	-	188
Services and supplies	300	770	(470)	2,855
	10,829	770	10,059	13,699
Juvenile Services:				
Salaries and wages	523,231	191,867	331,364	347,143
Employee benefits	150,889	76,973	73,916	122,156
Services and supplies	3,345,743	603,564	2,742,179	591,136
Capital outlay	-	-	-	11,617
	4,019,863	872,404	3,147,459	1,072,052
Emergency Management:				
Salaries and wages	239,310	51,777	187,533	32,265
Employee benefits	86,814	30,286	56,528	13,257
Services and supplies	475,568	175,426	300,142	491,378
	801,692	257,489	544,203	536,900
Total Public Safety Function	25,541,907	3,805,770	21,736,137	4,128,687
Public Works Function:				
CSD - Public Works:				
Salaries and wages	66,804	66,645	159	60,553
Employee benefits	35,823	36,902	(1,079)	33,182
Services and supplies	880,865	718,882	161,983	725,961
Capital outlay	74,648	71,415	3,233	-
Total Public Works Function	1,058,140	893,844	164,296	819,696

(CONTINUED)

WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Welfare Function:				
Human Services				
Services and supplies	\$ 135,784	\$ 73,177	\$ 62,607	\$ 90,255
Total Welfare Function	135,784	73,177	62,607	90,255
Culture and Recreation Function:				
Library:				
Services and supplies	43,954	43,880	74	24,465
CSD - Regional Parks and Open Space:				
Salaries and wages	35,182	35,270	(88)	32,595
Employee benefits	18,218	18,187	31	15,527
Services and supplies	1,025,110	96,838	928,272	69,151
	1,078,510	150,295	928,215	117,273
May Center:				
Salaries and wages	285,010	245,513	39,497	269,009
Employee benefits	115,599	111,647	3,952	114,237
Services and supplies	346,263	99,924	246,339	251,350
	746,872	457,084	289,788	634,596
Total Culture and Recreation Function	1,869,336	651,259	1,218,077	776,334
Intergovernmental:				
Cooperative Extension apportionment	1,669,221	1,680,000	(10,779)	1,549,126
Total Expenditures	87,888,437	39,045,421	48,843,016	16,639,978
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,214,991)	2,485,534	21,700,525	2,842,433
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	5,412	5,412	-
Transfers:				
General Fund	(143,030)	(159,786)	(16,756)	(74,576)
Debt Service Fund	(1,558,970)	(1,462,931)	96,039	(1,707,405)
Capital Improvement Fund	(1,568,266)	(159,123)	1,409,143	(121,388)
Total Other Financing Sources (Uses)	(3,270,266)	(1,776,428)	1,488,426	(1,903,369)
Net Change in Fund Balances	(22,485,257)	709,106	23,194,363	939,064
Fund Balances, July 1	23,527,436	24,106,929	579,493	23,167,865
Fund Balances, June 30	\$ 1,042,179	\$ 24,816,035	\$ 23,773,856	\$ 24,106,929

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2021

	Health Fund	Senior Services Fund	Enhanced 911 Fund	Library Expansion Fund	Animal Services Fund
Assets					
Cash and investments	\$ 11,423,256	\$ 616,519	\$ 6,514,988	\$ 4,058,707	\$ 6,527,845
Accounts receivable	20,718	-	508,280	-	280,268
Property taxes receivable	-	12,851	-	25,704	39,603
Other taxes receivable	-	-	-	-	-
Interest receivable	-	-	16,379	9,543	16,616
Due from other funds	-	-	-	-	-
Due from other governments	5,663,834	1,417,363	283	-	2,460
Deposits and prepaid items	-	-	-	-	-
Total Assets	\$ 17,107,808	\$ 2,046,733	\$ 7,039,930	\$ 4,093,954	\$ 6,866,792
Liabilities					
Accounts payable	\$ 585,517	\$ 142,230	\$ 104,920	\$ 95,214	\$ 16,269
Accrued salaries and benefits	479,110	64,488	4,720	32,086	98,604
Contracts/retention payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governments	750,215	13,507	323,531	-	-
Deposits	-	-	-	-	-
Other liabilities	-	1,788	-	-	151
Total Liabilities	1,814,842	222,013	433,171	127,300	115,024
Deferred Inflows of Resources					
Unavailable revenue - grants and other revenue	16,285	43,534	-	-	25,766
Unavailable revenue - property taxes	-	10,629	-	21,259	32,849
Total Deferred Inflows of Resources	16,285	54,163	-	21,259	58,615
Fund Balances					
Restricted	15,276,681	78,777	6,606,759	3,201,016	218,222
Committed	-	1,691,780	-	744,379	6,474,931
Assigned	-	-	-	-	-
Total Fund Balances	15,276,681	1,770,557	6,606,759	3,945,395	6,693,153
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 17,107,808	\$ 2,046,733	\$ 7,039,930	\$ 4,093,954	\$ 6,866,792

(CONTINUED)

**WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2021**

	Regional Public Safety Training Center Fund	Truckee River Flood Management Infrastructure Fund	Regional Communications System Fund	Regional Permits System Fund
Assets				
Cash and investments	\$ 1,531,129	\$ 130,526	\$ 4,605,776	\$ 719,643
Accounts receivable	5,350	-	-	-
Property taxes receivable	-	-	-	-
Other taxes receivable	-	-	-	-
Interest receivable	3,622	210	10,264	1,512
Due from other funds	-	-	-	-
Due from other governments	2,006	2,441,508	69,822	-
Deposits and prepaid items	-	-	5,791	-
Total Assets	\$ 1,542,107	\$ 2,572,244	\$ 4,691,653	\$ 721,155
Liabilities				
Accounts payable	\$ 4,861	\$ 60	\$ 23,124	\$ -
Accrued salaries and benefits	8,917	25,348	16,458	-
Contracts/retention payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	522	-	-	-
Deposits	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	14,300	25,408	39,582	-
Deferred Inflows of Resources				
Unavailable revenue - grants and other revenue	1,100	-	10,783	-
Unavailable revenue - property taxes	-	-	-	-
Total Deferred Inflows of Resources	1,100	-	10,783	-
Fund Balances				
Restricted	1,526,707	2,546,836	4,641,288	721,155
Committed	-	-	-	-
Assigned	-	-	-	-
Total Fund Balances	1,526,707	2,546,836	4,641,288	721,155
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 1,542,107	\$ 2,572,244	\$ 4,691,653	\$ 721,155

(CONTINUED)

Central Truckee Meadows Remediation District Fund	Roads Fund	Marijuana Establishment Fund	Indigent Tax Levy Fund	Total
\$ 5,022,733	\$ 8,387,232	\$ 432,157	\$ 5,590,156	\$ 55,560,667
5,282	74,990	-	-	894,888
-	-	-	77,126	155,284
-	1,890,800	-	-	1,890,800
13,029	18,079	2,648	15,169	107,071
-	799	-	-	799
2,937	-	-	517,387	10,117,600
-	-	-	-	5,791
<u>\$ 5,043,981</u>	<u>\$ 10,371,900</u>	<u>\$ 434,805</u>	<u>\$ 6,199,838</u>	<u>\$ 68,732,900</u>
\$ 14,899	\$ 132,485	\$ -	\$ 911,647	\$ 2,031,226
15,356	154,964	-	201,676	1,101,727
-	11,679	-	-	11,679
962	-	-	-	962
242,186	81	-	893,552	2,223,594
-	304,421	-	-	304,421
-	-	-	-	1,939
<u>273,403</u>	<u>603,630</u>	<u>-</u>	<u>2,006,875</u>	<u>5,675,548</u>
-	-	-	9,846	107,314
2,915	-	-	63,787	131,439
<u>2,915</u>	<u>-</u>	<u>-</u>	<u>73,633</u>	<u>238,753</u>
2,804,094	-	-	4,119,330	41,740,865
1,963,569	1,291,053	434,805	-	12,600,517
-	8,477,217	-	-	8,477,217
<u>4,767,663</u>	<u>9,768,270</u>	<u>434,805</u>	<u>4,119,330</u>	<u>62,818,599</u>
<u>\$ 5,043,981</u>	<u>\$ 10,371,900</u>	<u>\$ 434,805</u>	<u>\$ 6,199,838</u>	<u>\$ 68,732,900</u>

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

	Health Fund	Senior Services Fund	Enhanced 911 Fund	Library Expansion Fund
Revenues				
Taxes:				
Ad valorem	\$ -	\$ 1,685,903	\$ -	\$ 3,371,773
County Option MVFT 1.0 Cent	-	-	-	-
Licenses and permits	3,796,628	-	-	-
Intergovernmental revenues	21,479,132	2,139,435	-	-
Charges for services	4,313,169	703,474	5,818,494	-
Fines and forfeits	139,500	-	-	-
Miscellaneous	251,215	56,996	16,205	4,491
Total Revenues	29,979,644	4,585,808	5,834,699	3,376,264
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	4,344,156	-
Public works	-	-	-	-
Health and sanitation	32,209,360	-	-	-
Welfare	-	5,524,247	-	-
Culture and recreation	-	-	-	2,470,164
Total Expenditures	32,209,360	5,524,247	4,344,156	2,470,164
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,229,716)	(938,439)	1,490,543	906,100
Other Financing Sources (Uses)				
Transfers in	9,516,856	1,406,782	-	-
Transfers out	(72,552)	-	(750,000)	-
Total Other Financing Sources (Uses)	9,444,304	1,406,782	(750,000)	-
Net Change in Fund Balances	7,214,588	468,343	740,543	906,100
Fund Balances, July 1, (as restated) Note 19	8,062,093	1,302,214	5,866,216	3,039,295
Fund Balances, June 30	\$ 15,276,681	\$ 1,770,557	\$ 6,606,759	\$ 3,945,395

(CONTINUED)

Animal Services Fund	Regional Public Safety Training Center Fund	Truckee River Flood Management Infrastructure Fund	Regional Communications System Fund	Regional Permits System Fund	Central Truckee Meadows Remediation District Fund
\$ 5,180,685	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
331,280	-	-	-	-	-
-	-	13,037,229	2,367,187	294,106	-
177,088	931,320	-	-	249,402	1,250,486
-	-	-	-	-	-
204,472	77,226	1,073,773	23,573	(1,250)	22,672
5,893,525	1,008,546	14,111,002	2,390,760	542,258	1,273,158
-	-	-	-	466,569	-
5,745,714	681,168	11,305,497	1,312,115	-	-
-	-	-	-	-	-
-	-	-	-	-	1,405,056
-	-	-	-	-	-
-	-	-	-	-	-
5,745,714	681,168	11,305,497	1,312,115	466,569	1,405,056
147,811	327,378	2,805,505	1,078,645	75,689	(131,898)
-	-	-	-	72,552	-
(451,238)	-	(2,325,839)	(930,863)	-	-
(451,238)	-	(2,325,839)	(930,863)	72,552	-
(303,427)	327,378	479,666	147,782	148,241	(131,898)
6,996,580	1,199,329	2,067,170	4,493,506	572,914	4,899,561
\$ 6,693,153	\$ 1,526,707	\$ 2,546,836	\$ 4,641,288	\$ 721,155	\$ 4,767,663

(CONTINUED)

WASHOE COUNTY, NEVADA
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2020

	Roads Fund	Marijuana Establishment Fund	Indigent Tax Levy Fund	TOTAL
Revenues				
Taxes:				
Ad valorem	\$ -	\$ -	\$ 10,115,317	\$ 20,353,678
County Option MVFT 1.0 Cent	805,330	-	-	805,330
Licenses and permits	-	1,270,462	-	5,398,370
Intergovernmental revenues	9,449,536	-	1,630,624	50,397,249
Charges for services	596,485	-	926,361	14,966,279
Fines and forfeits	-	-	-	139,500
Miscellaneous	151,257	(5,015)	4,484,844	6,360,459
Total Revenues	11,002,608	1,265,447	17,157,146	98,420,865
Expenditures				
Current:				
General government	-	425	-	466,994
Public safety	-	-	-	23,388,650
Public works	14,319,320	-	-	14,319,320
Health and sanitation	-	-	-	33,614,416
Welfare	-	-	32,071,500	37,595,747
Culture and recreation	-	-	-	2,470,164
Total Expenditures	14,319,320	425	32,071,500	111,855,291
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,316,712)	1,265,022	(14,914,354)	(13,434,426)
Other Financing Sources (Uses)				
Transfers in	3,023,620	-	22,166,393	36,186,203
Transfers out	-	(925,077)	(9,982,657)	(15,438,226)
Total Other Financing Sources (Uses)	3,023,620	(925,077)	12,183,736	20,747,977
Net Change in Fund Balances	(293,092)	339,945	(2,730,618)	7,313,551
Fund Balances, July 1, (as restated) Note 19	10,061,362	94,860	6,849,948	55,505,048
Fund Balances, June 30	\$ 9,768,270	\$ 434,805	\$ 4,119,330	\$ 62,818,599

WASHOE COUNTY, NEVADA
HEALTH FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Licenses and permits	\$ 3,626,311	\$ 3,796,628	\$ 170,317	\$ 3,340,170
Intergovernmental Revenues:				
Federal grants	39,135,209	19,858,153	(19,277,056)	5,477,611
State grants	714,525	669,882	(44,643)	374,752
Other	1,153,105	951,097	(202,008)	1,157,496
Charges for Services:				
Health	3,319,806	4,313,169	993,363	3,350,406
Fine and Forfeitures	-	139,500	139,500	-
Miscellaneous:				
Contributions and donations	14,950	8,437	(6,513)	10,015
Other	199,075	242,778	43,703	193,345
Total Revenues	48,162,981	29,979,644	(18,183,337)	13,903,795
Expenditures				
Health and Sanitation Function:				
Salaries and wages	18,760,604	13,118,889	5,641,715	12,010,723
Employee benefits	8,493,671	6,210,971	2,282,700	6,049,423
Services and supplies	31,789,225	12,093,186	19,696,039	4,923,668
Capital outlay	856,051	786,314	69,737	161,920
Total Expenditures	59,899,551	32,209,360	27,690,191	23,145,734
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,736,570)	(2,229,716)	9,506,854	(9,241,939)
Other Financing Sources (Uses)				
Transfers in	9,516,856	9,516,856	-	9,516,856
Transfers out	(69,489)	(72,552)	(3,063)	(54,360)
Total Other Financing Sources (Uses)	9,447,367	9,444,304	(3,063)	9,462,496
Net Change in Fund Balances	(2,289,203)	7,214,588	9,503,791	220,557
Fund Balances, July 1	8,332,680	8,062,093	(270,587)	7,841,536
Fund Balances, June 30	\$ 6,043,477	\$ 15,276,681	\$ 9,233,204	\$ 8,062,093

WASHOE COUNTY, NEVADA
SENIOR SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 1,669,221	\$ 1,685,903	\$ 16,682	\$ 1,576,995
Intergovernmental Revenues:				
Federal grants	2,105,777	1,616,137	(489,640)	1,611,460
State and local grants	898,304	523,298	(375,006)	868,507
Charges for Services:				
Senior law project fees	75,000	46,619	(28,381)	43,848
Program income	178,857	116,536	(62,321)	107,194
Other	870,050	540,319	(329,731)	389,595
Miscellaneous:				
Contributions and donations	21,652	6,065	(15,587)	7,763
Reimbursements	25,450	3,016	(22,434)	31,231
Other	64,350	47,915	(16,435)	77,944
Total Revenues	5,908,661	4,585,808	(1,322,853)	4,714,537
Expenditures				
Welfare Function:				
Salaries and wages	1,645,454	1,670,673	(25,219)	1,845,772
Employee benefits	899,828	915,720	(15,892)	1,006,958
Services and supplies	4,610,061	2,589,319	2,020,742	2,974,145
Capital outlay	328,249	348,535	(20,286)	97,035
Total Expenditures	7,483,592	5,524,247	1,959,345	5,923,910
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,574,931)	(938,439)	636,492	(1,209,373)
Other Financing Sources (Uses)				
Transfers:				
General Fund	1,406,782	1,406,782	-	1,406,782
Net Change in Fund Balances	(168,149)	468,343	636,492	197,409
Fund Balances, July 1	868,564	1,302,214	433,650	1,104,805
Fund Balances, June 30	\$ 700,415	\$ 1,770,557	\$ 1,070,142	\$ 1,302,214

WASHOE COUNTY, NEVADA
ENHANCED 911 FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Charges for Services:				
Enhanced 911 fees	\$ 5,614,469	\$ 5,818,494	\$ 204,025	\$ 5,704,894
Miscellaneous:				
Investment earnings	7,600	76,493	68,893	79,885
Net increase (decrease) in the fair value of investments	-	(60,288)	(60,288)	150,898
Total Revenues	5,622,069	5,834,699	212,630	5,935,677
Expenditures				
Public Safety Function:				
Salaries and wages	125,612	127,855	(2,243)	121,419
Employee benefits	64,255	62,145	2,110	53,345
Services and supplies	3,460,384	4,154,156	(693,772)	3,728,780
Capital outlay	2,071,765	-	2,071,765	134,421
Total Expenditures	5,722,016	4,344,156	1,377,860	4,037,965
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(99,947)	1,490,543	1,590,490	1,897,712
Other Financing Sources (Uses)				
Transfers Out		(750,000)	(750,000)	-
Net Change in Fund Balances	(99,947)	740,543	840,490	1,897,712
Fund Balances, July 1, as restated (Note 19)	5,160,014	5,866,216	706,202	3,167,392
Fund Balances, June 30	\$ 5,060,067	\$ 6,606,759	\$ 1,546,692	\$ 5,065,104

WASHOE COUNTY, NEVADA
LIBRARY EXPANSION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 3,338,443	\$ 3,371,773	\$ 33,330	\$ 3,153,983
Miscellaneous:				
Investment earnings	15,000	42,878	27,878	54,332
Net increase (decrease) in the fair value of investments	-	(38,387)	(38,387)	83,062
Total Revenues	3,353,443	3,376,264	22,821	3,291,377
Expenditures				
Culture and Recreation Function:				
Salaries and wages	1,000,572	900,565	100,007	896,936
Employee benefits	477,195	398,126	79,069	440,536
Services and supplies	1,482,596	1,171,473	311,123	1,330,326
Total Expenditures	2,960,363	2,470,164	490,199	2,667,798
Excess (Deficiency) of Revenues Over (Under) Expenditures	393,080	906,100	513,020	623,579
Other Financing Sources (Uses)				
Transfers:				
Public Works Construction	(358,000)	-	(358,000)	-
Net Change in Fund Balances	35,080	906,100	871,020	623,579
Fund Balances, July 1	2,742,549	3,039,295	296,746	2,415,716
Fund Balances, June 30	\$ 2,777,629	\$ 3,945,395	\$ 1,167,766	\$ 3,039,295

WASHOE COUNTY, NEVADA
ANIMAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 5,007,667	\$ 5,180,685	\$ 173,018	\$ 4,827,382
Licenses and Permits:				
Animal licenses	307,000	331,280	24,280	322,858
Intergovernmental	-	-	-	17,792
Charges for Services:				
Animal services	203,000	177,088	(25,912)	179,396
Fines and Forfeits:				
Administrative enforcement penalties	-	-	-	350
Miscellaneous:				
Investment earnings	100,000	105,539	5,539	123,975
Net increase (decrease) in the fair value of investments		(85,846)	(85,846)	178,610
Contributions and donations	108,137	53,645	(54,492)	59,734
Other	55,000	131,134	76,134	92,195
Total Revenues	5,780,804	5,893,525	112,721	5,802,292
Expenditures				
Public Safety Function:				
Salaries and wages	2,737,399	2,677,191	60,208	2,513,195
Employee benefits	1,505,002	1,455,966	49,036	1,444,931
Services and supplies	2,049,383	1,556,757	492,626	1,444,704
Capital outlay	339,600	55,800	283,800	-
Total Expenditures	6,631,384	5,745,714	885,670	5,402,830
Excess (Deficiency) of Revenues Over (Under) Expenditures	(850,580)	147,811	998,391	399,462
Other Financing Sources (Uses)				
Transfer to Public Works Construction	(553,170)	(451,238)	101,932	(8,570)
Net Change in Fund Balances	(1,403,750)	(303,427)	1,100,323	390,892
Fund Balances, July 1	5,991,539	6,996,580	1,005,041	6,605,688
Fund Balances, June 30	\$ 4,587,789	\$ 6,693,153	\$ 2,105,364	\$ 6,996,580

WASHOE COUNTY, NEVADA
REGIONAL PUBLIC SAFETY TRAINING CENTER FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Charges for Services:				
Training fees - partner agencies	\$ 974,738	\$ 928,820	\$ (45,918)	\$ 999,784
Training fees - workshops	15,000	2,500	(12,500)	3,725
Miscellaneous:				
Investment earnings	5,000	22,815	17,815	24,239
Net increase (decrease) in the fair value of investments	-	(18,783)	(18,783)	33,296
Rental income	30,000	73,194	43,194	128,422
Other	12,000	-	(12,000)	7,613
Total Revenues	1,036,738	1,008,546	(28,192)	1,197,079
Expenditures				
Public Safety Function:				
Salaries and wages	230,187	262,162	(31,975)	367,870
Employee benefits	180,778	125,105	55,673	180,702
Services and supplies	447,554	293,901	153,653	251,679
Capital outlay	145,000	-	145,000	81,368
Total Expenditures	1,003,519	681,168	322,351	881,619
Excess (Deficiency) of Revenues Over (Under) Expenditures	33,219	327,378	294,159	315,460
Fund Balances, July 1	836,128	1,199,329	363,201	883,869
Fund Balances, June 30	\$ 869,347	\$ 1,526,707	\$ 657,360	\$ 1,199,329

WASHOE COUNTY, NEVADA
TRUCKEE RIVER FLOOD MANAGEMENT INFRASTRUCTURE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Infrastructure sales tax - NRS 377B.100	\$ 8,111,940	\$ 13,037,229	\$ 4,925,289	\$ 11,078,020
Miscellaneous:				
Investment earnings	1,000	1,109	109	1,857
Net increase (decrease) in the fair value of investments	-	(687)	(687)	2,362
Reimbursements	1,147,099	1,073,351	(73,748)	1,150,040
Total Revenues	9,260,039	14,111,002	4,850,963	12,232,279
Expenditures				
Public Safety Function:				
Salaries and wages	714,545	660,324	54,221	708,570
Employee benefits	356,976	330,373	26,603	365,225
Services and supplies	5,856,962	10,314,800	(4,457,838)	8,708,767
Total Public Safety Function	6,928,483	11,305,497	(4,377,014)	9,782,562
Total Expenditures	6,928,483	11,305,497	(4,377,014)	9,782,562
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,331,556	2,805,505	473,949	2,449,717
Other Financing Sources (Uses)				
Transfers:				
Debt Service Fund	(2,331,556)	(2,325,839)	5,717	(2,324,169)
Net Change in Fund Balances	-	479,666	479,666	125,548
Fund Balances, July 1	1,941,622	2,067,170	125,548	1,941,622
Fund Balances, June 30	\$ 1,941,622	\$ 2,546,836	\$ 605,214	\$ 2,067,170

WASHOE COUNTY, NEVADA
REGIONAL COMMUNICATIONS SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ 1,768,923	\$ 2,367,187	\$ 598,264	\$ 4,938,810
Miscellaneous:				
Investment earnings	13,620	59,462	45,842	30,246
Net increase (decrease) in the fair value of investments		(54,470)	(54,470)	37,126
Reimbursements		18,581	18,581	
Total Revenues	1,782,543	2,390,760	608,217	5,006,182
Expenditures				
Public Safety Function:				
Salaries and wages	458,540	532,887	(74,347)	433,955
Employee benefits	226,412	225,270	1,142	230,910
Services and supplies	987,183	514,699	472,484	808,771
Capital outlay	60,000	39,259	20,741	31,093
Total Expenditures	1,732,135	1,312,115	420,020	1,504,729
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	50,408	1,078,645	1,028,237	3,501,453
Other Financing Sources (Uses)				
Transfers Out		(930,863)	(930,863)	(750,000)
Net Change in Fund Balances	50,408	147,782	97,374	2,751,453
Fund Balances, July 1	1,086,158	4,493,506	3,407,348	1,742,053
Fund Balances, June 30	\$ 1,136,566	\$ 4,641,288	\$ 3,504,722	\$ 4,493,506

WASHOE COUNTY, NEVADA
REGIONAL PERMITS SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ 335,666	\$ 294,106	\$ (41,560)	\$ 236,772
Charges for services	183,294	249,402	66,108	186,159
Miscellaneous:				
Investment earnings	2,700	5,809	3,109	8,109
Net increase (decrease) in the fair value of investments	-	(7,059)	(7,059)	14,395
Total Revenues	521,660	542,258	20,598	445,435
Expenditures				
Services and Supplies:				
General Government Function	532,848	466,569	66,279	398,998
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,188)	75,689	86,877	46,437
Other Financing Sources (Uses)				
Transfers:				
Health Fund	69,489	72,552	(3,063)	54,360
Total Other Financing Sources (uses)	69,489	72,552	(3,063)	54,360
Net Change in Fund Balances	58,301	148,241	89,940	100,797
Fund Balances, July 1	510,516	572,914	62,398	472,117
Fund Balances, June 30	\$ 568,817	\$ 721,155	\$ 152,338	\$ 572,914

WASHOE COUNTY, NEVADA
CENTRAL TRUCKEE MEADOWS REMEDIATION DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Charges for Services:				
Remediation fees	\$ 1,250,000	\$ 1,250,486	\$ 486	\$ 1,249,277
Miscellaneous:				
Investment earnings	99,097	68,070	(31,027)	106,095
Net increase (decrease) in the fair value of investments	-	(45,398)	(45,398)	148,230
Total Revenues	1,349,097	1,273,158	(75,939)	1,503,602
Expenditures				
Health and Sanitation Function:				
Salaries and wages	596,454	391,818	204,636	528,764
Employee benefits	310,723	220,462	90,261	257,509
Services and supplies	2,175,411	792,776	1,382,635	1,490,962
Total Expenditures	3,082,588	1,405,056	1,677,532	2,277,235
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,733,491)	(131,898)	1,601,593	(773,633)
Fund Balances, July 1	4,275,033	4,899,561	624,528	5,673,194
Fund Balances, June 30	\$ 2,541,542	\$ 4,767,663	\$ 2,226,121	\$ 4,899,561

WASHOE COUNTY, NEVADA
ROADS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
County Option MVFT 1.0 Cent	\$ 767,990	\$ 805,330	\$ 37,340	\$ 780,210
Intergovernmental Revenues:				
Federal grants	17,277	17,277	-	21,437
State shared revenues:				
Motor vehicle fuel tax (1.25 cents)	3,506,509	3,726,954	220,445	3,563,242
Motor vehicle fuel tax (1.75 cents)	1,893,190	1,999,983	106,793	1,935,440
Motor vehicle fuel tax (3.6/2.35 cents)	3,421,625	3,705,322	283,697	3,563,376
Charges for Services:				
Street, curb and gutter cut fees	750,000	572,625	(177,375)	769,395
Other	-	23,860	23,860	3,711
Miscellaneous:				
Investment earnings	88,580	92,349	3,769	148,956
Net increase (decrease) in the fair value of investments	-	(71,876)	(71,876)	218,007
Other	74,159	130,784	56,625	430,417
Total Revenues	10,519,330	11,002,608	483,278	11,434,191
Expenditures				
Public Works Function:				
Salaries and wages	4,127,523	3,780,568	346,955	3,625,887
Employee benefits	2,228,433	2,067,095	161,338	2,040,985
Services and supplies	6,441,108	5,643,960	797,148	5,693,549
Capital outlay	4,406,677	2,827,697	1,578,980	3,635,420
Total Expenditures	17,203,741	14,319,320	2,884,421	14,995,841
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,684,411)	(3,316,712)	3,367,699	(3,561,650)
Other Financing Sources (Uses)				
Transfers:				
General Fund	1,073,620	1,073,620	-	1,063,620
Capital Facilities Fund	1,950,000	1,950,000	-	1,950,000
Total Other Financing Sources (Uses)	3,023,620	3,023,620	-	3,013,620
Net Change in Fund Balances	(3,660,791)	(293,092)	3,367,699	(548,030)
Fund Balances, July 1	7,976,218	10,061,362	2,085,144	10,609,392
Fund Balances, June 30	\$ 4,315,427	\$ 9,768,270	\$ 5,452,843	\$ 10,061,362

WASHOE COUNTY, NEVADA
MARIJUANA ESTABLISHMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Licenses and Permits:				
General Business Licenses	\$ 1,000,000	\$ 1,270,462	\$ 270,462	\$ 1,048,894
Miscellaneous:				
Investment earnings	-	8,292	8,292	12,600
Net increase (decrease) in the fair value of investments	-	(13,307)	(13,307)	8,440
Total Revenues	1,000,000	1,265,447	265,447	1,069,934
Expenditures				
General Government				
Services and supplies	1,000	425	575	401
Total Expenditures	1,000	425	575	401
Excess (Deficiency) of Revenues Over (Under) Expenditures	999,000	1,265,022	266,022	1,069,533
Other Financing Sources (Uses)				
Transfer to General Fund	(999,000)	(925,077)	73,923	(1,194,000)
Net Change in Fund Balances	-	339,945	339,945	(124,467)
Fund Balances, July 1	19,327	94,860	75,533	219,327
Fund Balances, June 30	\$ 19,327	\$ 434,805	\$ 415,478	\$ 94,860

WASHOE COUNTY, NEVADA
INDIGENT TAX LEVY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 10,015,330	\$ 10,115,317	\$ 99,987	\$ 9,461,747
Intergovernmental Revenues:				
Federal Grants	1,078,885	862,730	(216,155)	406,099
State Grants	1,082,182	767,894	(314,288)	1,054,267
Charges for Services:				
Other	1,062,745	926,361	(136,384)	920,029
Miscellaneous:				
Contributions and donations	130,000	130,000	-	50,300
Investment earnings	60,000	104,786	44,786	261,729
Net increase (decrease) in the fair value of investments	-	(34,555)	(34,555)	424,874
Other	4,413,250	4,284,613	(128,637)	4,228,292
Total Revenues	17,842,392	17,157,146	(685,246)	16,807,337
Expenditures				
Welfare Function:				
Salaries and wages	5,608,907	5,033,399	575,508	4,023,818
Employee benefits	3,189,575	2,763,760	425,815	2,267,354
Services and supplies	25,249,652	24,153,708	1,095,944	21,398,339
Capital outlay	99,131	120,633	(21,502)	29,798
Total Expenditures	34,147,265	32,071,500	2,075,765	27,719,309
Excess (Deficiency) of Revenues Over (Under) Expenditures	(16,304,873)	(14,914,354)	1,390,519	(10,911,972)
Other Financing Sources (Uses)				
Transfers In:				
General Fund	22,166,393	22,166,393	-	19,342,046
Transfers Out				
Child Protective Services	(7,498,422)	(7,498,422)	-	(1,429,665)
Public Works Construction	-	(2,484,235)	(2,484,235)	(7,520,365)
Total Other Financing Sources (Uses)	14,667,971	12,183,736	(2,484,235)	10,392,016
Net Change in Fund Balances	(1,636,902)	(2,730,618)	(1,093,716)	(519,956)
Fund Balances, July 1	5,257,694	6,849,948	1,592,254	7,369,904
Fund Balances, June 30	\$ 3,620,792	\$ 4,119,330	\$ 498,538	\$ 6,849,948



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DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

	<u>Page</u>
<u>Nonmajor Debt Service Fund:</u>	
Special Assessment Debt Service Fund	
To account for assessments, penalties, investment income and other resources to retire debt issued for improvements benefiting those properties against which the special assessments are levied	134
District 29 – Mt. Rose: sewer project	
District 32 – Spanish Springs Valley Ranches Roads	
District 37 – Spanish Springs Sewer Phase 1a	
District 39 – Lightning W Water System	
Debt Service Fund	
To account for ad valorem taxes specifically apportioned and appropriated for the retirement of ad valorem supported debt principal and interest, as well as payment of debt supported by other legal resources transferred from various governmental funds.....	135

WASHOE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
BALANCE SHEET
JUNE 30, 2021

	Debt Service Fund	Special Assessment Debt Service Fund	Total
Assets			
Cash and investments	\$ 5,899,488	\$ 2,059,817	\$ 7,959,305
Other taxes receivable	-	3,383,539	3,383,539
Interest receivable	-	4,359	4,359
Property taxes receivable	23,810	-	23,810
Total Assets	\$ 5,923,298	\$ 5,447,715	\$ 11,371,013
Liabilities			
Accounts payable	\$ -	\$ 641	\$ 641
Other liabilities	-	15,125	15,125
Total Liabilities	-	15,766	15,766
Deferred Inflows of Resources			
Unavailable revenue-grants and other revenue	-	3,383,540	3,383,540
Unavailable revenue-property taxes	19,870	-	19,870
Total Deferred Inflows of Resources	19,870	3,383,540	3,403,410
Fund Balances			
Restricted	5,903,428	2,048,409	7,951,837
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 5,923,298	\$ 5,447,715	\$ 11,371,013

WASHOE COUNTY, NEVADA
NONMAJOR DEBT SERVICE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

	Debt Service Fund	Special Assessment Debt Service Fund	Total
Revenues			
Taxes:			
Ad valorem	\$ 2,940,029	\$ -	\$ 2,940,029
Special assessments	-	758,360	758,360
Miscellaneous:			
Investment earnings	-	20,715	20,715
Net increase (decrease) in the fair value of investments	-	(16,619)	(16,619)
Assessment interest	-	228,211	228,211
Penalties	-	29,201	29,201
Total Revenues	2,940,029	1,019,868	3,959,897
Expenditures			
Services and Supplies:			
Investment pool allocations	-	1,094	1,094
Debt Service:			
General Obligation Bonds:			
Ad Valorem Supported Debt:			
Principal	2,379,000	-	2,379,000
Interest	624,893	-	624,893
Debt service fees and other fiscal charges	22,118	-	22,118
Revenue-Backed:			
Principal	14,904,970	-	14,904,970
Interest	1,676,002	-	1,676,002
Debt service fees and other fiscal charges	2,835	-	2,835
Bond issue costs	70,085	-	70,085
Total General Obligation Bonds	19,679,903	-	19,679,903
Revenue Bonds:			
Principal	1,996,208	-	1,996,208
Interest	890,968	-	890,968
Debt service fees and other fiscal charges	3,980	-	3,980
Total Revenue Bonds	2,891,156	-	2,891,156
Special Assessment Bonds:			
Principal	-	637,472	637,472
Interest	-	129,253	129,253
Debt service fees and other fiscal charges	-	25,905	25,905
Total Assessment Bonds	-	792,630	792,630
Total Expenditures	22,571,059	793,724	23,364,783
Excess (Deficiency) of Revenues Over (Under) Expenditures	(19,631,030)	226,144	(19,404,886)
Other Financing Sources (Uses)			
Refunding bonds issued	9,695,000	-	9,695,000
Refunding payment to escrow agent	140,000	-	140,000
Transfers:			
General Fund	6,248,891	-	6,248,891
Regional Communication System	130,862	-	130,862
Infrastructure Fund	2,325,839	-	2,325,839
Other Restricted Fund	1,462,931	-	1,462,931
Total Other Financing Sources (Uses)	20,003,523	-	20,003,523
Net Change in Fund Balances	372,493	226,144	598,637
Fund Balances, July 1	5,530,935	1,822,265	7,353,200
Fund Balances, June 30	\$ 5,903,428	\$ 2,048,409	\$ 7,951,837

WASHOE COUNTY, NEVADA
SPECIAL ASSESSMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Special assessments	\$ 490,000	\$ 758,360	\$ 268,360	\$ 516,163
Miscellaneous:				
Investment earnings	10,800	20,715	9,915	27,991
Net increase (decrease) in the fair value of investments	-	(16,619)	(16,619)	41,506
Assessment interest	245,000	228,211	(16,789)	214,314
Penalties	14,000	29,201	15,201	21,062
Other	-	-	-	137,206
Total Revenues	759,800	1,019,868	260,068	958,242
Expenditures				
Services and Supplies:				
Investment pool allocations	1,000	1,094	(94)	726
Debt Service:				
Special Assessment Bonds:				
Principal	277,472	637,472	(360,000)	508,545
Interest	136,128	129,253	6,875	148,996
Debt service fees and other fiscal charges	26,200	25,905	295	28,195
Total Expenditures	440,800	793,724	(352,924)	686,462
Excess (Deficiency) of Revenues Over (Under) Expenditures	319,000	226,144	(92,856)	271,780
Fund Balances, July 1	1,989,136	1,822,265	(166,871)	1,550,485
Fund Balances, June 30	\$ 2,308,136	\$ 2,048,409	\$ (259,727)	\$ 1,822,265

WASHOE COUNTY, NEVADA
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 2,837,681	\$ 2,940,029	\$ 102,348	\$ 3,380,270
Total Revenues	2,837,681	2,940,029	102,348	3,380,270
Expenditures				
Debt Service:				
General Obligation Bonds:				
Ad Valorem Supported Debt:				
Principal	2,379,000	2,379,000	-	2,288,000
Interest	624,894	624,893	1	717,736
Debt service fees and other fiscal charges	27,060	22,118	4,942	24,930
Revenue-Backed:				
Principal	5,280,970	14,904,970	(9,624,000)	15,524,847
Interest	1,931,208	1,676,002	255,206	1,972,843
Debt service fees and other fiscal charges	5,875	2,835	3,040	70,295
Bond issue costs	-	70,085	(70,085)	-
Total General Obligation Bonds	10,249,007	19,679,903	(9,430,896)	20,598,651
Revenue Bonds:				
Principal	1,996,964	1,996,208	756	2,156,762
Interest	966,271	890,968	75,303	970,388
Debt service fees and other fiscal charges	24,110	3,980	20,130	3,980
Total Revenue Bonds	2,987,345	2,891,156	96,189	3,131,130
Total Expenditures	13,236,352	22,571,059	(9,334,707)	23,729,781
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,398,671)	(19,631,030)	(9,232,359)	(20,349,511)
Other Financing Sources (Uses)				
Refunding bonds issued	-	9,695,000	9,695,000	10,694,000
Bond proceeds	-	140,000	140,000	-
Transfers:				
General Fund	6,314,872	6,248,891	(65,981)	6,018,031
Regional Communication System		130,862	130,862	-
Truckee River Flood Management				
Infrastructure Fund	2,331,556	2,325,839	(5,717)	2,324,169
Other Restricted Fund	1,558,970	1,462,931	(96,039)	1,707,405
Total Other Financing Sources (Uses)	10,205,398	20,003,523	9,798,125	20,743,605
Net Change in Fund Balances	(193,273)	372,493	565,766	394,094
Fund Balances, July 1	3,705,720	5,530,935	1,825,215	5,136,841
Fund Balances, June 30	\$ 3,512,447	\$ 5,903,428	\$ 2,390,981	\$ 5,530,935



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CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets other than those financed by proprietary funds, or for assets that will be held in trust for individuals, private organizations, or other governments.

Page

Nonmajor Capital Projects Funds:

Parks Capital Projects Fund

Resources are derived from residential construction taxes, grants, financing proceeds and related investment earnings, which are legally restricted to the improvement, expansion and acquisition of new and existing parks and open space139

Capital Improvements Fund

Resources are derived from financing proceeds, grants, special assessments, transfers and investment earnings, which are appropriated for various major capital projects140

Capital Facilities Tax Fund

Resources are derived from capital facilities ad valorem taxes and investment earnings. Proceeds are restricted for the purchase, renovation and repayment of financing of capital assets142

Regional Permits Capital Fund

Resources are derived from County pay-as-you-go capital funds and reimbursements from the Cities of Reno and Sparks and the Washoe County Health District, under the terms of the inter-local agreement, and any regional technology fees to recover portions of the project's implementation costs143

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2021

	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Assets					
Cash and investments	\$ 12,692,855	\$ 24,550,138	\$ 2,207,137	\$ 242,809	\$ 39,692,939
Property taxes receivable	-	-	64,250	-	64,250
Interest receivable	30,048	50,830	5,893	545	87,316
Due from other governments	255,537	101,266	-	-	356,803
Total Assets	\$ 12,978,440	\$ 24,702,234	\$ 2,277,280	\$ 243,354	\$ 40,201,308
Liabilities					
Accounts payable	\$ 552,442	\$ 376,817	\$ -	\$ -	\$ 929,259
Contracts/retention payable	30,414	119,087	-	-	149,501
Due to other governments	-	-	229,162	-	229,162
Total Liabilities	582,856	495,904	229,162	-	1,307,922
Deferred Inflows of Resources					
Unavailable revenue - property taxes	-	-	53,138	-	53,138
Total Deferred Inflows of Resources	-	-	53,138	-	53,138
Fund Balances					
Restricted	12,395,584	24,206,330	1,994,980	243,354	38,840,248
Total Fund Balances	12,395,584	24,206,330	1,994,980	243,354	38,840,248
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 12,978,440	\$ 24,702,234	\$ 2,277,280	\$ 243,354	\$ 40,201,308

WASHOE COUNTY, NEVADA
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021

	Parks Capital Projects Fund	Capital Improvements Fund	Capital Facilities Tax Fund	Regional Permits Capital Fund	Total
Revenues					
Taxes:					
Ad valorem	\$ -	\$ 24	\$ 8,429,473	\$ -	\$ 8,429,497
Residential construction tax	642,204	-	-	-	642,204
Intergovernmental	282,336	442,691	-	-	725,027
Miscellaneous	380,980	83,706	14,248	467	479,401
Total Revenues	1,305,520	526,421	8,443,721	467	10,276,129
Expenditures					
Intergovernmental	-	-	5,989,953	-	5,989,953
Capital Outlay:					
General government	-	300,976	-	139	301,115
Judicial	-	986,458	-	-	986,458
Public safety	-	4,307,198	-	-	4,307,198
Public works	-	678,660	-	-	678,660
Health and welfare	-	3,463,770	-	-	3,463,770
Culture and recreation	1,504,077	172,200	-	-	1,676,277
Total Capital Outlay	1,504,077	9,909,262	-	139	11,413,478
Debt Service:					
Bond Issue Costs	-	280,551	-	-	280,551
Total Expenditures	1,504,077	10,189,813	5,989,953	139	17,683,982
Excess (Deficiency) of Revenues Over (Under) Expenditures	(198,557)	(9,663,392)	2,453,768	328	(7,407,853)
Other Financing Sources (Uses)					
County property sales	1,485	-	-	-	1,485
Proceeds from bond issued	-	9,135,000	-	-	9,135,000
Bond premium	-	1,411,220	-	-	1,411,220
Transfers in	-	7,654,595	-	-	7,654,595
Transfers out	-	-	(1,950,000)	-	(1,950,000)
Total Other Financing Sources (Uses)	1,485	18,200,815	(1,950,000)	-	16,252,300
Net Change in Fund Balances	(197,072)	8,537,423	503,768	328	8,844,447
Fund Balances, July 1	12,592,656	15,668,907	1,491,212	243,026	29,995,801
Fund Balances, June 30	\$ 12,395,584	\$ 24,206,330	\$ 1,994,980	\$ 243,354	\$ 38,840,248

WASHOE COUNTY, NEVADA
PARKS CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Residential construction tax	\$ 445,000	\$ 642,204	\$ 197,204	\$ 548,414
Intergovernmental Revenues:				
Federal grants	395,537	282,336	(113,201)	-
State grants	707,500	-	(707,500)	-
Miscellaneous:				
Investment earnings	254,849	142,711	(112,138)	227,095
Net increase (decrease) in the fair value of investments	-	(134,531)	(134,531)	329,718
Contributions and donations	640,911	372,800	(268,111)	-
Other	357,227	-	(357,227)	-
Total Revenues	2,801,024	1,305,520	(1,495,504)	1,105,227
Expenditures				
Capital Outlay:				
Culture and Recreation Function:				
District One	1,667,957	10,483	1,657,474	4,087
District Two	515,289	47,285	468,004	8,993
District Three	172	172	-	1,704
District Four	1,276,448	786	1,275,662	569
Special projects	1,539,592	434,257	1,105,335	144,900
Bond projects	3,113,006	1,011,094	2,101,912	1,244,603
Total Capital Outlay	8,112,464	1,504,077	6,608,387	1,404,856
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,311,440)	(198,557)	5,112,883	(299,629)
Other Financing Sources (Uses)				
County Property Sales	-	1,485	1,485	9,734
Total Other Financing Sources (Uses)	-	1,485	1,485	9,734
Net Change in Fund Balances	(5,311,440)	(197,072)	5,114,368	(289,895)
Fund Balances, July 1	12,113,609	12,592,656	479,047	12,882,551
Fund Balances, June 30	\$ 6,802,169	\$ 12,395,584	\$ 5,593,415	\$ 12,592,656

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ -	\$ 24	\$ 24	\$ -
Intergovernmental Revenues:				
Federal grants	200,000	-	(200,000)	-
State grants	2,033,948	242,691	(1,791,257)	153,271
Local contributions	200,000	200,000	-	-
Charges for Services:				
Miscellaneous:				
Investment earnings	37,500	295,494	257,994	406,537
Net increase (decrease) in the fair value of investments	-	(288,627)	(288,627)	360,549
Contributions and donations	551,492	-	(551,492)	-
Other	485,898	76,839	(409,059)	20,069
Total Revenues	3,508,838	526,421	(2,982,417)	940,426
Expenditures				
Capital Outlay:				
General Government Function:				
Infrastructure	631,705	194,649	437,056	751,926
Other	551,468	106,327	445,141	1,130,252
Total General Government Function	1,183,173	300,976	882,197	1,882,178
Judicial Function:				
Mills Lane Justice Center Chiller Replacement	-	-	-	3,808
Downtown Master Plan	6,676	-	6,676	28,450
District Court Capital Expansion	298,692	11,900	286,792	102,258
75 Court Street Improvements	594,094	276,186	317,908	377,008
SJC Building Improvements	419,746	409,189	10,557	7,854
RJC Hearing Room Upgrades	354,395	15,016	339,379	19,460
Other	575,111	274,167	300,944	848,619
Total Judicial Function	2,248,714	986,458	1,262,256	1,387,457
Public Safety Function:				
Detention Center improvements	1,342,658	1,259,321	83,337	333,282
Nevada Shared Radio System	905,326	702,803	202,523	1,417,960
Other	19,148,915	2,345,074	16,803,841	50,428
Total Public Safety Function	21,396,899	4,307,198	17,089,701	1,801,670
Public Works Function:				
Air and water quality improvements	2,719,846	247,089	2,472,757	173,339
Washoe County facilities parking lots	579,776	280,777	298,999	-
Major Maintenance Replacement	1,152,500	-	1,152,500	-
North Valley's Mitigation Strategy	2,458,016	138,920	2,319,096	41,984
Other	265,768	11,874	253,894	108,283
Total Public Works Function	7,175,906	678,660	6,497,246	323,606
Welfare Function:				
CPS Visitation Center	-	-	-	13,590
Our Place Campus Remodel	3,463,933	3,329,635	134,298	11,389,586
Other	690,000	134,135	555,865	-
Total Welfare Function	4,153,933	3,463,770	690,163	11,403,176

(CONTINUED)

WASHOE COUNTY, NEVADA
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Culture and Recreation Function:				
Parks infrastructure	643,653	147,384	496,269	18,666
Other	588,628	24,816	563,812	121,247
Total Culture and Recreation Function	1,232,281	172,200	1,060,081	139,913
Debt Service Function:				
Bond issuance cost	-	280,551	(280,551)	-
Total Expenditures	37,390,906	10,189,813	27,201,093	16,938,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(33,882,068)	(9,663,392)	24,218,676	(15,997,574)
Other Financing Sources (Uses)				
Proceeds from bond issued	\$ 15,000,000	\$ 9,135,000	\$ (5,865,000)	\$ -
Bond premium	-	1,411,220	1,411,220	-
Transfers:				
General Fund	670,000	3,010,000	2,340,000	4,334,098
Other Restricted Fund	1,568,266	159,122	(1,409,144)	879,958
Indigent Tax Levy Fund	-	2,484,235	2,484,235	7,520,366
Library Expansion	358,000	-	(358,000)	-
Animal Services	553,170	451,238	(101,932)	-
Regional Permits Capital Fund	-	-	-	900,000
Enhanced E911	-	750,000	750,000	-
Regional Communication System	-	800,000	800,000	-
Total Other Financing Sources (Uses)	18,149,436	18,200,815	51,379	13,634,422
Net Change in Fund Balances	(15,732,632)	8,537,423	24,270,055	(2,363,152)
Fund Balances, July 1	17,533,500	15,668,907	(1,864,593)	18,032,059
Fund Balances, June 30	\$ 1,800,868	\$ 24,206,330	\$ 22,405,462	\$ 15,668,907

WASHOE COUNTY, NEVADA
CAPITAL FACILITIES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Taxes:				
Ad valorem	\$ 8,346,111	\$ 8,429,473	\$ 83,362	\$ 7,884,948
Miscellaneous:				
Investment earnings	30,000	39,181	9,181	46,429
Net increase (decrease) in the fair value of investments	-	(24,933)	(24,933)	36,387
Total Revenues	8,376,111	8,443,721	67,610	7,967,764
Expenditures				
Intergovernmental:				
State of Nevada apportionment	5,007,667	5,025,476	(17,809)	4,702,504
Reno/Sparks apportionment	938,937	920,332	18,605	861,185
Other	42,203	44,145	(1,942)	37,617
Total Intergovernmental	5,988,807	5,989,953	(1,146)	5,601,306
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,387,304	2,453,768	66,464	2,366,458
Other Financing Sources (Uses)				
Transfers:				
Roads Fund	(1,950,000)	(1,950,000)	-	(1,950,000)
Total Other Financing Sources (Uses)	(1,950,000)	(1,950,000)	-	(1,950,000)
Net Change in Fund Balances	437,304	503,768	66,464	416,458
Fund Balances, July 1	1,399,903	1,491,212	91,309	1,074,754
Fund Balances, June 30	\$ 1,837,207	\$ 1,994,980	\$ 157,773	\$ 1,491,212

WASHOE COUNTY, NEVADA
REGIONAL PERMITS CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Revenues				
Intergovernmental Revenues:				
Local contributions	\$ -	\$ -	\$ -	\$ 15,683
Miscellaneous:				
Investment earnings	13,500	467	(13,033)	8,182
Total Revenues	13,500	467	(13,033)	23,865
Expenditures				
Capital Outlay:				
General Government Function	27,000	139	26,861	46
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(13,500)	328	13,828	23,819
Other Financing Sources (Uses)				
Transfers:				
General Fund	-	-	-	(900,000)
Total Other Financing Sources (uses)	-	-	-	(900,000)
Net Change in Fund Balances	(13,500)	328	13,828	(876,181)
Fund Balances, July 1	205,707	243,026	37,319	1,119,207
Fund Balances, June 30	\$ 192,207	\$ 243,354	\$ 51,147	\$ 243,026



ENTERPRISE FUNDS

ENTERPRISE FUNDS

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises—where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Major Enterprise Fund:

Page

Utilities Fund

Established on April 1, 1983, the fund accounts for water planning and operations of County-owned or operated water and sewer systems, including the related capital assets and depreciation.145

Building and Safety Fund

Established on July 1, 2001, the fund accounts for issuance of building permits and other fees directly related to building and development in the County, including related capital assets and depreciation.....148

Nonmajor Enterprise Funds:

Golf Course Fund

Established on July 1, 1982, the fund accounts for operations of two County golf courses – Washoe and Sierra Sage, including related capital assets and depreciation.153

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Utility fees	\$ 17,394,547	\$ 18,781,923	\$ 1,387,376	\$ 17,613,597
Services to other funds	1,840	2,353	513	6,719
Other	543,131	572,688	29,557	523,131
Total Operating Revenues	17,939,518	19,356,964	1,417,446	18,143,447
Operating Expenses				
Salaries and wages	2,429,678	1,570,770	858,908	1,643,846
Employee benefits	1,290,701	666,490	624,211	1,012,601
Services and supplies	10,584,514	5,516,421	5,068,093	6,291,283
Depreciation/amortization	3,807,642	3,984,318	(176,676)	3,610,404
Total Operating Expenses	18,112,535	11,737,999	6,374,536	12,558,134
Operating Income (Loss)	(173,017)	7,618,965	7,791,982	5,585,313
Nonoperating Revenues (Expenses)				
Investment earnings	1,649,633	1,290,635	(358,998)	1,881,272
Net increase (decrease) in the fair value of investments	-	(1,189,726)	(1,189,726)	2,985,586
Federal grants	-	24,672	24,672	-
Nongovernmental grants	49,184	35,664	(13,520)	14,146
Gain (loss) on asset disposition	-	(5,521)	(5,521)	(11,183)
Interest/bond insurance costs	(210,949)	(234,264)	(23,315)	(430,945)
Connection fee refunds/credits	(25,000)	(64,760)	(39,760)	(158,152)
Other nonoperating revenue	-	-	-	18,305
Total Nonoperating Revenues (Expenses)	1,462,868	(143,300)	(1,606,168)	4,299,029
Income (Loss) Before Capital Contributions and Transfers	1,289,851	7,475,665	6,185,814	9,884,342
Capital Contributions				
Hook-up fees	9,625,000	10,576,468	951,468	6,231,230
Contributions from contractors	530,000	1,817,088	1,287,088	524,964
Total Capital Contributions	10,155,000	12,393,556	2,238,556	6,756,194
Transfers In (Out)				
Equipment Services Fund	-	-	-	(76,760)
Total Transfers In (Out)	-	-	-	(76,760)
Change in Net Position	\$ 11,444,851	19,869,221	\$ 8,424,370	16,563,776
Net Position, July 1		248,645,469		232,081,693
Net Position, June 30		\$ 268,514,690		\$ 248,645,469

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 17,394,547	\$ 18,512,226	\$ 1,117,679	\$ 17,264,288
Cash received from services to other funds	1,840	2,353	513	6,719
Cash received from program loans	3,584	13,830	10,246	9,373
Other operating receipts	542,042	600,571	58,529	559,194
Cash payments for personnel costs	(3,720,379)	(2,389,349)	1,331,030	(2,529,969)
Cash payments for services and supplies	(10,584,513)	(4,641,421)	5,943,092	(6,350,867)
Cash payments for program loans	(20,000)	-	20,000	-
Cash payments for refund of hookup fees	(25,000)	(64,760)	(39,760)	(158,152)
Net Cash Provided (Used) by Operating Activities	3,592,121	12,033,450	8,441,329	8,800,586
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	929	929	3,509
Nongovernmental grants	49,184	30,683	(18,501)	14,146
Net Cash Provided (Used) by Noncapital Financing Activities	49,184	31,612	(17,572)	17,655
Cash Flows From Capital and Related Financing Activities:				
Hookup fees	9,625,000	10,968,190	1,343,190	6,134,689
Other capital contributions	-	(216)	(216)	(205)
Other nonoperating receipts	-	5,521	5,521	18,305
Proceeds from debt issued	16,480,000	13,269,485	(3,210,515)	195,188
Principal paid on financing	(2,316,984)	(2,316,983)	1	(2,338,075)
Interest paid on financing	(210,949)	(177,290)	33,659	(213,158)
Bond issue costs	-	-	-	(231,017)
Proceeds from asset disposition	-	(5,521)	(5,521)	-
* Acquisition of capital assets	(41,190,000)	(20,949,517)	20,240,483	(3,884,516)
Net Cash Provided (Used) by Capital and Related Financing Activities	(17,612,933)	793,669	18,406,602	(318,789)
Cash Flows From Investing Activities:				
Investment earnings (loss)	1,647,138	198,963	(1,448,175)	4,859,231
Net Cash Provided (Used) by Investing Activities	1,647,138	198,963	(1,448,175)	4,859,231
Net Increase (Decrease) in Cash and Cash Equivalents	(12,324,490)	13,057,694	25,382,184	13,358,683
Cash and Cash Equivalents, July 1	113,924,246	117,087,076	3,162,830	103,728,393
Cash and Cash Equivalents, June 30	<u>\$ 101,599,756</u>	<u>\$ 130,144,770</u>	<u>\$ 28,545,014</u>	<u>\$ 117,087,076</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
UTILITIES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (173,017)	\$ 7,618,965	\$ 7,791,982	\$ 5,585,313
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	3,807,642	3,984,319	176,677	3,610,404
Net pension expense	-	46,899	46,899	127,832
Net OPEB expense	-	(233,675)	(233,675)	(38,460)
Construction in progress write-offs	-	218,810	218,810	31,167
Program loan interest	(17,504)	1,350	18,854	3,365
Imputed rental expense	-	6,627	6,627	5,431
Hookup fee refunds	(25,000)	(64,760)	(39,760)	(158,152)
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(10,988)	(10,988)	(170,776)
Due from other governments	-	(209,409)	(209,409)	(199,520)
Due from other funds	-	(8,791)	(8,791)	-
Notes receivable	-	12,480	12,480	6,008
Prepaid lease expense	-	3,100	3,100	3,100
Other receivables	-	(49,073)	(49,073)	-
Increase (decrease) in:				
Accounts payable	-	717,702	717,702	(421,554)
Accrued salaries and benefits	-	11,421	11,421	11,581
Compensated absences	-	23,266	23,266	25,525
Due to other governments	-	182,831	182,831	105,664
Due to other funds	-	(196,207)	(196,207)	216,608
Unearned revenue	-	(47,300)	(47,300)	22,987
Other liabilities	-	25,883	25,883	34,063
Total Adjustments	3,765,138	4,414,485	649,347	3,215,273
Net Cash Provided (Used) by Operating Activities	\$ 3,592,121	\$ 12,033,450	\$ 8,441,329	\$ 8,800,586
*Acquisition of Capital Assets Financed by Cash	\$ 41,190,000	\$ 20,949,517	\$ 20,240,483	\$ 3,884,516
Capital contributions received	-	1,817,088	(1,817,088)	524,964
Increase (decrease) in contracts/retention payable	-	(164,189)	164,189	1,938,337
Total Acquisition of Capital Assets	\$ 41,190,000	\$ 22,602,416	\$ 18,587,584	\$ 6,347,817

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Building permits	\$ 3,200,000	\$ 4,380,380	\$ 1,180,380	\$ 3,262,730
Other	10,000	11,345	1,345	7,065
Total Operating Revenues	3,210,000	4,391,725	1,181,725	3,269,795
Operating Expenses				
Salaries and wages	1,772,723	1,415,517	357,206	1,347,803
Employee benefits	991,332	626,879	364,453	794,309
Services and supplies	1,043,866	870,915	172,951	948,269
Depreciation/amortization	21,800	20,058	1,742	20,058
Total Operating Expenses	3,829,721	2,933,369	896,352	3,110,439
Operating Income (Loss)	(619,721)	1,458,356	2,078,077	159,356
Nonoperating Revenues (Expenses)				
Investment earnings	30,000	88,187	58,187	82,133
Net increase (decrease) in the fair value of investments		(88,321)	(88,321)	145,301
Total Nonoperating Revenues (Expenses)	30,000	(134)	(30,134)	227,434
Income (Loss) Before Transfers	(589,721)	1,458,222	2,047,943	386,790
Transfers				
Equipment Services Fund	-	-	-	(23,950)
Change in Net Position	\$ (589,721)	1,458,222	\$ 2,047,943	362,840
Net Position, July 1		489,163		126,323
Net Position, June 30		\$ 1,947,385		\$ 489,163

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 3,210,000	\$ 4,801,839	\$ 1,591,839	\$ 3,626,661
Cash payments for personnel costs	(2,710,466)	(2,137,573)	572,893	(2,115,471)
Cash payments for services and supplies	(1,026,503)	(915,216)	111,287	(961,044)
Net Cash Provided (Used) by Operating Activities	(526,969)	1,749,050	2,276,019	550,146
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(70,000)	(1)	69,999	(23,950)
Net Cash Provided (Used) by Capital and Related Financing Activities	(70,000)	(1)	69,999	(23,950)
Cash Flows From Investing Activities:				
Investment earnings	30,000	2,440	(27,560)	226,756
Net Increase (Decrease) in Cash and Cash Equivalents	(566,969)	1,751,489	2,318,458	752,952
Cash and Cash Equivalents, July 1	3,970,645	5,517,807	1,547,162	4,764,855
Cash and Cash Equivalents, June 30	<u>\$ 3,403,676</u>	<u>\$ 7,269,296</u>	<u>\$ 3,865,620</u>	<u>\$ 5,517,807</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (552,269)	1,458,356	\$ 2,010,625	\$ 159,356
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	21,800	20,058	(1,742)	20,058
Net pension expense	-	28,982	28,982	82,067
Net other post employment benefits expense	-	(177,841)	(177,841)	(74,478)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	(44,301)	(44,301)	(12,775)
Accrued salaries and benefits	-	11,601	11,601	9,640
Compensated absences	3,500	42,081	38,581	9,412
Unearned revenue	-	410,114	410,114	356,866
Total Adjustments	25,300	290,694	265,394	390,790
Net Cash Provided (Used) by Operating Activities	<u>\$ (526,969)</u>	<u>\$ 1,749,050</u>	<u>\$ 2,276,019</u>	<u>\$ 550,146</u>

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
STATEMENT OF NET POSITION
JUNE 30, 2021**

	Golf Course Fund
Assets	
Current Assets:	
Cash and investments	\$ 3,948,020
Accounts receivable	92,316
Interest receivable	8,842
Total Current Assets	4,049,178
Noncurrent Assets:	
Capital Assets:	
Nondepreciable:	
Land	608,353
Plant capacity	825,150
Depreciable:	
Land improvements	4,080,561
Buildings and improvements	1,258,356
Equipment	164,804
Less accumulated depreciation	(4,909,960)
Total Noncurrent Assets	2,027,264
Total Assets	6,076,442
Deferred Outflows of Resources	
Deferred outflows of resources related to pensions	25,302
Liabilities	
Current Liabilities:	
Accounts payable	6,465
Accrued salaries and benefits	752
Miscellaneous	3,611
Due to other governments	64,374
Total Current Liabilities	75,202
Noncurrent Liabilities:	
Other long term liabilities - pensions	454,659
Total Noncurrent Liabilities	454,659
Total Liabilities	529,861
Deferred Inflows of Resources	
Deferred inflows of resources related to pensions	40,509
Net Position	
Net investment in capital assets	2,027,264
Unrestricted	3,504,110
Total Net Position	\$ 5,531,374

WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021

	Golf Course Fund
Operating Revenues	
Charges for Services:	
Golf course fees	\$ 327,551
Miscellaneous	40,000
Total Operating Revenues	367,551
Operating Expenses	
Salaries and wages	25,971
Employee benefits	11,678
Services and supplies	262,453
Depreciation/amortization	73,455
Total Operating Expenses	373,557
Operating Income (Loss)	(6,006)
Nonoperating Revenues (Expenses)	
Investment earnings	55,502
Net increase (decrease) in the fair value of investments	(47,761)
Other nonoperating revenue	5,637
Total Nonoperating Revenues (Expenses)	13,378
Change in Net Position	7,372
Net Position, July 1	5,524,002
Net Position, June 30	\$ 5,531,374

**WASHOE COUNTY, NEVADA
NONMAJOR ENTERPRISE FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

	Golf Course Fund
Increase (Decrease) In Cash and Cash Equivalents	
Cash Flows From Operating Activities:	
Cash received from customers	\$ 263,926
Cash received from other sources	40,000
Cash payments for personnel costs	(37,754)
Cash payments for services and supplies	<u>(579,888)</u>
Net Cash Provided (Used) by Operating Activities	<u>(313,716)</u>
Cash Flows From Investing Activities:	
Investment earnings	<u>19,148</u>
Net Increase in Cash and Cash Equivalents	<u>(294,568)</u>
Cash and Cash Equivalents, July 1	<u>4,242,588</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 3,948,020</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities	
Operating income (loss)	<u>\$ (6,006)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation/amortization	73,455
Net Pension Expense	1,131
Change in assets and liabilities:	
(Increase) decrease in:	
Accounts receivable	(63,625)
Increase (decrease) in:	
Accounts payable	(78,098)
Accrued salaries and benefits	(1,236)
Due to other government	(242,948)
Other liabilities	<u>3,611</u>
Total Adjustments	<u>(307,710)</u>
Net Cash Provided (Used) by Operating Activities	<u><u>\$ (313,716)</u></u>

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Golf courses	\$ 299,000	\$ 327,551	\$ 28,551	\$ 177,449
Other	40,000	40,000	-	280,000
Total Operating Revenues	339,000	367,551	28,551	457,449
Operating Expenses				
Salaries and wages	46,443	25,971	20,472	26,975
Employee benefits	10,904	11,678	(774)	12,247
Services and supplies	287,730	262,453	25,277	562,337
Depreciation/amortization	208,400	73,455	134,945	73,638
Total Operating Expenses	553,477	373,557	179,920	675,197
Operating Income (Loss)	(214,477)	(6,006)	208,471	(217,748)
Nonoperating Revenues (Expenses)				
Investment earnings	15,200	55,502	40,302	83,290
Net increase (decrease) in the fair value of investments	-	(47,761)	(47,761)	93,918
Gain (loss) on asset disposition	-	-	-	2,804,138
Other nonoperating revenue	-	5,637	5,637	3,758
Total Nonoperating Revenues (Expenses)	15,200	13,378	(1,822)	2,985,104
Income (Loss)	(199,277)	7,372	206,649	2,767,356
Change in Net Position	\$ (199,277)	7,372	\$ 206,649	2,767,356
Net Position, July 1		5,524,002		2,756,646
Net Position, June 30		\$ 5,531,374		\$ 5,524,002

WASHOE COUNTY, NEVADA
GOLF COURSE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 339,000	\$ 263,926	\$ (75,074)	\$ 180,351
Cash from other sources	-	40,000	40,000	280,000
Cash payments for personnel costs	(57,347)	(37,754)	19,593	(35,827)
Cash payments for services and supplies	(287,730)	(579,888)	(292,158)	(363,448)
Net Cash Provided (Used) by Operating Activities	(6,077)	(313,716)	(307,639)	61,076
Cash Flows From Capital and Related Financing Activities:				
Dispositions of capital assets	-	-	-	3,138,910
Acquisition of capital assets	(2,332,800)	-	2,332,800	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,332,800)	-	2,332,800	3,138,910
Cash Flows From Investing Activities:				
Investment earnings	16,500	19,148	2,648	169,814
Net Increase (Decrease) in Cash and Cash Equivalents	(2,322,377)	(294,568)	2,027,809	3,369,800
Cash and Cash Equivalents, July 1	3,163,714	4,242,588	1,078,874	872,788
Cash and Cash Equivalents, June 30	\$ 841,337	\$ 3,948,020	\$ 3,106,683	\$ 4,242,588
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (214,477)	\$ (6,006)	\$ 208,471	\$ (217,748)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation/amortization	208,400	73,455	(134,945)	73,638
Net pension expense	-	1,131	1,131	1,819
Net effluent water expense	-	-	-	(192,996)
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(63,625)	(63,625)	2,902
Increase (decrease) in:				
Accounts payable	-	(78,098)	(78,098)	84,563
Accrued salaries and benefits	-	(1,236)	(1,236)	1,576
Due to other governments	-	(242,948)	(242,948)	307,322
Other Liabilities	-	3,611	3,611	-
Total Adjustments	208,400	(307,710)	(516,110)	278,824
Net Cash Provided (Used) by Operating Activities	\$ (6,077)	\$ (313,716)	\$ (307,639)	\$ 61,076



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INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the County, or to other agencies, on a cost-reimbursement basis.

	<u>Page</u>
Risk Management Fund	
To account for revenues received for providing the County with property and liability insurance, workers' compensation and unemployment compensation insurance.	160
Health Benefits Fund	
To account for the self-insured health plan and other contractual health insurance plans.....	162
Equipment Services Fund	
To account for revenues received for maintaining and purchasing automobiles and other vehicles and specialized large equipment for use by other County departments.	164

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2021

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Assets				
Current Assets:				
Cash and investments	\$ 37,529,283	\$ 15,438,388	\$ 4,208,173	\$ 57,175,844
Accounts receivable	25,880	5,197,468	-	5,223,348
Interest receivable	79,033	38,792	-	117,825
Inventory	-	-	331,777	331,777
Other assets	9,983	-	-	9,983
Due from other governments	-	122,825	-	122,825
Prepaid lease expense	-	-	57,719	57,719
Total Current Assets	37,644,179	20,797,473	4,597,669	63,039,321
Noncurrent Assets:				
Restricted cash and investments	2,274,000	-	-	2,274,000
Long-term prepaids	-	-	73,127	73,127
Long-term deposits	-	-	2,164,372	2,164,372
Capital Assets:				
Construction in progress	-	-	2,538,067	2,538,067
Buildings and improvements	-	-	24,990	24,990
Equipment	-	-	31,916,058	31,916,058
Less accumulated depreciation	-	-	(22,053,360)	(22,053,360)
Total Noncurrent Assets	2,274,000	-	14,663,254	16,937,254
Total Assets	39,918,179	20,797,473	19,260,923	79,976,575
Liabilities				
Current Liabilities:				
Accounts payable	261,541	443,836	376,323	1,081,700
Accrued salaries and benefits	15,422	15,264	55,700	86,386
Compensated absences	44,942	54,005	194,874	293,821
Deferred revenue	-	336,166	-	336,166
Due to other governments	-	11,300	19	11,319
Pending claims	6,693,000	4,926,000	-	11,619,000
Total Current Liabilities	7,014,905	5,786,571	626,916	13,428,392
Noncurrent Liabilities:				
Compensated absences	15,955	19,172	69,183	104,310
Pending claims	9,137,000	-	-	9,137,000
Pending claims payable from restricted cash	2,274,000	-	-	2,274,000
Total Noncurrent Liabilities	11,426,955	19,172	69,183	11,515,310
Total Liabilities	18,441,860	5,805,743	696,099	24,943,702
Net Position				
Net investment in capital assets	-	-	12,425,754	12,425,754
Restricted for future claims	21,476,319	14,991,730	-	36,468,049
Unrestricted	-	-	6,139,070	6,139,070
Total Net Position	\$ 21,476,319	\$ 14,991,730	\$ 18,564,824	\$ 55,032,873

WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Operating Revenues				
Charges for Services:				
Self insurance fees	\$ 7,371,934	\$ 53,886,340	\$ -	\$ 61,258,274
Equipment service billings	-	-	8,843,545	8,843,545
Miscellaneous	334,385	3,316,735	21,407	3,672,527
Total Operating Revenues	7,706,319	57,203,075	8,864,952	73,774,346
Operating Expenses				
Salaries and wages	390,339	383,931	1,347,581	2,121,851
Employee benefits	192,252	207,231	812,538	1,212,021
Services and supplies	4,501,459	56,137,665	3,559,084	64,198,208
Depreciation	-	-	1,976,993	1,976,993
Total Operating Expenses	5,084,050	56,728,827	7,696,196	69,509,073
Operating Income (Loss)	2,622,269	474,248	1,168,756	4,265,273
Nonoperating Revenues (Expenses)				
Investment earnings	366,117	171,870	115,531	653,518
Net increase (decrease) in the fair value of investments	(347,755)	(157,564)	-	(505,319)
Gain (loss) on asset disposition	32,038	-	227,879	259,917
Federal grants	-	917,267	-	917,267
Other nonoperating revenue	-	27,575	-	27,575
Total Nonoperating Revenues (Expenses)	50,400	959,148	343,410	1,352,958
Income (Loss) Before Capital Contributions and Transfers	2,672,669	1,433,396	1,512,166	5,618,231
Capital Contributions				
Contributions from other funds	-	-	366,097	366,097
Transfers				
General Fund	3,000,000	-	-	3,000,000
Change in Net Position	5,672,669	1,433,396	1,878,263	8,984,328
Net Position, July 1	15,803,650	13,558,334	16,686,561	46,048,545
Net Position, June 30	\$ 21,476,319	\$ 14,991,730	\$ 18,564,824	\$ 55,032,873

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ -	\$ 28,830,562	\$ -	\$ 28,830,562
Cash received from other funds	7,371,934	25,846,599	8,843,545	42,062,078
Cash received from others	308,505	3,344,311	21,407	3,674,223
Cash payments for personnel costs	(564,659)	(586,240)	(2,136,576)	(3,287,475)
Cash payments for services and supplies	(4,898,270)	(57,218,314)	(3,210,337)	(65,326,921)
Net Cash Provided (Used) by Operating Activities	2,217,510	216,918	3,518,039	5,952,467
Cash Flows From Noncapital Financing Activities:				
Federal grants	-	917,267	-	917,267
Transfers from General Fund	3,000,000	-	-	3,000,000
Net Cash Provided (Used) by Noncapital Financing Activities	3,000,000	917,267	-	3,917,267
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	32,038	-	-	32,038
*Acquisition of capital assets	-	-	(1,402,778)	(1,402,778)
Net Cash Provided (Used) by Capital and Related Financing Activities	32,038	-	(1,402,778)	(1,370,740)
Cash Flows From Investing Activities:				
Investment earnings (loss)	51,144	24,902	-	76,046
Net Increase (Decrease) in Cash and Cash Equivalents	5,300,692	1,159,087	2,115,261	8,575,040
Cash and Cash Equivalents, July 1	34,502,591	14,279,301	2,092,912	50,874,804
Cash and Cash Equivalents, June 30	\$ 39,803,283	\$ 15,438,388	\$ 4,208,173	\$ 59,449,844

(CONTINUED)

**WASHOE COUNTY, NEVADA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

	Risk Management Fund	Health Benefits Fund	Equipment Services Fund	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 2,622,269	\$ 474,248	\$ 1,168,756	\$ 4,265,273
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	-	-	1,976,993	1,976,993
Other nonoperating revenues	-	27,575	115,531	143,106
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	(25,880)	888,915	-	863,035
Inventory	-	-	20,567	20,567
Prepaid lease	-	-	48,752	48,752
Due from other governments	-	(122,825)	-	(122,825)
Other assets	141,388	-	-	141,388
Increase (decrease) in:				
Accounts payable	199,913	(986,649)	164,416	(622,320)
Accrued salaries and benefits	3,587	2,951	5,862	12,400
Compensated absences	14,345	1,971	17,681	33,997
Due to other governments	-	11,300	(519)	10,781
Due to other funds	(59,112)	-	-	(59,112)
Other liabilities	-	13,432	-	13,432
Pending claims	(679,000)	(94,000)	-	(773,000)
Total Adjustments	(404,759)	(257,330)	2,349,283	1,687,194
Net Cash Provided (Used) by Operating Activities	\$ 2,217,510	\$ 216,918	\$ 3,518,039	\$ 5,952,467
 *Acquisition of Capital Assets Financed by Cash	\$	\$	\$ 1,402,778	\$ 1,402,778
Capital transferred from other funds	-	-	366,097	366,097
Capital asset value acquisition correction	-	-	227,879	227,879
Increase (decrease) in accounts payable	-	-	164,416	164,416
Total Acquisition of Capital Assets	\$ -	\$ -	\$ 2,161,170	\$ 2,161,170

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 7,176,002	\$ 7,371,934	\$ 195,932	\$ 7,262,074
Miscellaneous:				
Other	50,000	334,385	284,385	88,324
Total Operating Revenues	7,226,002	7,706,319	480,317	7,350,398
Operating Expenses				
Salaries and wages	410,096	390,339	19,757	401,924
Employee benefits	210,620	192,252	18,368	203,191
Services and supplies	7,785,411	4,501,459	3,283,952	5,319,415
Total Operating Expenses	8,406,127	5,084,050	3,322,077	5,924,530
Operating Income (Loss)	(1,180,125)	2,622,269	3,802,394	1,425,868
Nonoperating Revenues (Expenses)				
Investment earnings	327,200	366,117	38,917	602,365
Net increase (decrease) in the fair value of investments	-	(347,755)	(347,755)	822,363
Miscellaneous:				
Other nonoperating revenue	-	32,038	32,038	-
Total Nonoperating Revenues (Expenses)	327,200	50,400	(276,800)	1,424,728
Income (Loss) before Transfers	(852,925)	2,672,669	3,525,594	2,850,596
Transfers				
General Fund	-	3,000,000	3,000,000	(3,000,000)
Change in Net Position	\$ (852,925)	5,672,669	\$ 3,525,594	(149,404)
Net Position, July 1		15,803,650		15,953,054
Net Position, June 30		\$ 21,476,319		\$ 15,803,650

WASHOE COUNTY, NEVADA
RISK MANAGEMENT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 7,176,002	\$ 7,371,934	\$ 195,932	\$ 7,262,074
Cash received from others	50,000	308,505	258,505	88,324
Cash payments for personnel costs	(620,716)	(564,659)	56,057	(609,686)
Cash payments for services and supplies	(7,785,411)	(4,898,270)	2,887,141	(6,964,917)
Net Cash Provided (Used) by Operating Activities	(1,180,125)	2,217,510	3,397,635	(224,205)
Cash Flows From Noncapital and Related Financing Activities:				
Transfers from General Fund	-	3,000,000	3,000,000	(3,000,000)
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	-	32,038	32,038	-
Cash Flows From Investing Activities:				
Investment earnings	327,200	51,144	(276,056)	1,439,760
Net Increase (Decrease) in Cash and Cash Equivalents	(852,925)	5,300,692	6,153,617	(1,784,445)
Cash and Cash Equivalents, July 1	32,446,079	34,502,591	2,056,512	36,287,036
Cash and Cash Equivalents, June 30	<u>\$ 31,593,154</u>	<u>\$ 39,803,283</u>	<u>\$ 8,210,129</u>	<u>\$ 34,502,591</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	<u>\$ (1,180,125)</u>	<u>\$ 2,622,269</u>	<u>\$ 3,802,394</u>	<u>\$ 1,425,868</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(25,880)	(25,880)	-
Other assets	-	141,388	141,388	(139,392)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	199,913	199,913	55,778
Accrued salaries and benefits	-	3,587	3,587	1,708
Compensated absences	-	14,345	14,345	(6,279)
Due to other funds	-	(59,112)	(59,112)	59,112
Pending claims	-	(679,000)	(679,000)	(1,621,000)
Total Adjustments	-	(404,759)	(404,759)	(1,650,073)
Net Cash Provided (Used) by Operating Activities	<u>\$ (1,180,125)</u>	<u>\$ 2,217,510</u>	<u>\$ 3,397,635</u>	<u>\$ (224,205)</u>

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Insurance premiums	\$ 55,798,650	\$ 53,886,340	\$ (1,912,310)	\$ 52,201,971
Miscellaneous:				
Other	1,877,200	3,316,735	1,439,535	3,924,050
Total Operating Revenues	57,675,850	57,203,075	(472,775)	56,126,021
Operating Expenses				
Salaries and wages	433,427	383,931	49,496	398,577
Employee benefits	228,107	207,231	20,876	202,462
Services and supplies	58,658,805	56,137,665	2,521,140	56,972,111
Total Operating Expenses	59,320,339	56,728,827	2,591,512	57,573,150
Operating Income (Loss)	(1,644,489)	474,248	2,118,737	(1,447,129)
Nonoperating Revenues (Expenses)				
Investment earnings (net)	90,000	171,870	81,870	240,895
Net increase (decrease) in the fair value of investments	-	(157,564)	(157,564)	399,487
Federal grants	265,000	917,267	652,267	458,977
Other nonoperating revenue	-	27,575	27,575	54,575
Total Nonoperating Revenues (Expenses)	355,000	959,148	604,148	1,153,934
Change in Net Position	\$ (1,289,489)	1,433,396	\$ 2,722,885	(293,195)
Net Position, July 1		13,558,334		13,851,529
Net Position, June 30		\$ 14,991,730		\$ 13,558,334

WASHOE COUNTY, NEVADA
HEALTH BENEFITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 28,636,684	\$ 28,830,562	\$ 193,878	\$ 26,546,741
Cash received from other funds	27,161,966	25,846,599	(1,315,367)	25,196,603
Cash received from others	1,877,200	3,344,311	1,467,111	3,342,118
Cash payments for personnel costs	(658,534)	(586,240)	72,294	(594,006)
Cash payments for services and supplies	(57,237,605)	(57,218,314)	19,291	(54,977,292)
Net Cash Provided (Used) by Operating Activities	(220,289)	216,918	437,207	(485,836)
Cash Flows From Noncapital Financing Activities:				
Federal grants	265,000	917,267	652,267	458,977
Cash Flows From Investing Activities:				
Investment earnings (loss)	90,000	24,902	(65,098)	646,375
Net Increase (Decrease) in Cash and Cash Equivalents	134,711	1,159,087	1,024,376	619,516
Cash and Cash Equivalents, July 1	12,582,849	14,279,301	1,696,452	13,659,785
Cash and Cash Equivalents, June 30	<u>\$ 12,717,560</u>	<u>\$ 15,438,388</u>	<u>\$ 2,720,828</u>	<u>\$ 14,279,301</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	<u>\$ (1,644,489)</u>	<u>\$ 474,248</u>	<u>\$ 2,118,737</u>	<u>\$ (1,447,129)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Other nonoperating revenues	-	27,575	27,575	54,575
Change in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	888,915	888,915	(475,169)
Reimbursements receivable	-	-	-	(636,507)
Due from other governments	-	(122,825)	(122,825)	-
Deposits	-	-	-	11,081
Increase (decrease) in:				
Accounts payable	-	(986,649)	(986,649)	562,738
Accrued salaries and benefits	-	2,951	2,951	3,352
Compensated absences	3,000	1,971	(1,029)	3,681
Other liabilities	-	13,432	13,432	16,542
Due to other governments	-	11,300	11,300	-
Pending claims	1,421,200	(94,000)	(1,515,200)	1,421,000
Total Adjustments	1,424,200	(257,330)	(1,681,530)	961,293
Net Cash Provided (Used) by Operating Activities	<u>\$ (220,289)</u>	<u>\$ 216,918</u>	<u>\$ 437,207</u>	<u>\$ (485,836)</u>

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Operating Revenues				
Charges for Services:				
Equipment service billings	\$ 9,740,026	\$ 8,843,545	\$ (896,481)	\$ 8,515,148
Miscellaneous:				
Other	50,000	21,407	(28,593)	19,278
Total Operating Revenues	9,790,026	8,864,952	(925,074)	8,534,426
Operating Expenses				
Salaries and wages	1,456,397	1,347,581	108,816	1,381,438
Employee benefits	913,713	812,538	101,175	866,937
Services and supplies	4,093,284	3,559,084	534,200	3,957,108
Depreciation	2,132,670	1,976,993	155,677	2,086,259
Total Operating Expenses	8,596,064	7,696,196	899,868	8,291,742
Operating Income (Loss)	1,193,962	1,168,756	(25,206)	242,684
Nonoperating Revenues (Expenses)				
Investment earnings	115,531	115,531	-	117,969
Gain (loss) on asset disposition	200,000	227,879	27,879	135,240
Total Nonoperating Revenues (Expenses)	315,531	343,410	27,879	253,209
Income (Loss) Before Capital Contributions and Transfers	1,509,493	1,512,166	2,673	495,893
Capital Contributions				
Contributions from other funds	300,000	366,097	66,097	203,895
Transfers				
Building and Safety Fund	-	-	-	23,950
Utilities Fund	-	-	-	76,760
Total Transfers	-	-	-	100,710
Change in Net Position	\$ 1,809,493	1,878,263	\$ 68,770	800,498
Net Position, July 1		16,686,561		15,886,063
Net Position, June 30		\$ 18,564,824		\$ 16,686,561

**WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)**

	2021			2020
	Budget	Actual	Variance	Actual
Increase (Decrease) in Cash and Cash Equivalents				
Cash Flows From Operating Activities:				
Cash received from other funds	\$ 9,740,026	\$ 8,843,545	\$ (896,481)	\$ 8,515,148
Cash received from others	50,000	21,407	(28,593)	19,278
Cash payments for personnel costs	(2,370,110)	(2,136,576)	233,534	(2,261,036)
Cash payments for services and supplies	<u>(3,977,753)</u>	<u>(3,210,337)</u>	<u>767,416</u>	<u>(3,873,525)</u>
Net Cash Provided (Used) by Operating Activities	<u>3,442,163</u>	<u>3,518,039</u>	<u>75,876</u>	<u>2,399,865</u>
Cash Flows from Noncapital Financing Activities:				
Transfer from Water Resources Fund	-	-	-	76,760
Transfer from Building and Safety Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,950</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,710</u>
Cash Flows From Capital and Related Financing Activities:				
Proceeds from asset disposition	200,000	-	(200,000)	135,240
*Acquisition of capital assets	<u>(3,619,361)</u>	<u>(1,402,778)</u>	<u>2,216,583</u>	<u>(1,992,588)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(3,419,361)</u>	<u>(1,402,778)</u>	<u>2,016,583</u>	<u>(1,857,348)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	22,802	2,115,261	2,092,459	643,227
Cash and Cash Equivalents, July 1	<u>2,409,664</u>	<u>2,092,912</u>	<u>(316,752)</u>	<u>1,449,685</u>
Cash and Cash Equivalents, June 30	<u><u>\$ 2,432,466</u></u>	<u><u>\$ 4,208,173</u></u>	<u><u>\$ 1,775,707</u></u>	<u><u>\$ 2,092,912</u></u>

(CONTINUED)

WASHOE COUNTY, NEVADA
EQUIPMENT SERVICES FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	2021			2020
	Budget	Actual	Variance	Actual
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 1,193,962	\$ 1,168,756	\$ (25,206)	\$ 242,684
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	2,132,670	1,976,993	(155,677)	2,086,259
Other nonoperating revenue	115,531	115,531	-	117,969
Change in assets and liabilities:				
(Increase) decrease in:				
Inventory	-	20,567	20,567	(27,305)
Prepaid lease expense	-	48,752	48,752	48,751
Increase (decrease) in:				
Accounts payable	-	164,416	164,416	(56,242)
Accrued salaries and benefits	-	5,862	5,862	11,489
Compensated absences	-	17,681	17,681	(24,150)
Due to other governments	-	(519)	(519)	410
Total Adjustments	2,248,201	2,349,283	101,082	2,157,181
Net Cash Provided (Used) by Operating Activities	\$ 3,442,163	\$ 3,518,039	\$ 75,876	\$ 2,399,865
*Acquisition of Capital Assets Financed by Cash	\$ 3,619,361	\$ 1,402,778	\$ 2,216,583	\$ 1,992,588
Capital transferred from other funds	-	366,097	(366,097)	-
Capital Assets value acquisition correction	-	227,879	(227,879)	-
Increase (decrease) in accounts payable	-	164,416	(164,416)	-
Total Acquisition of Capital Assets	\$ 3,619,361	\$ 2,161,170	\$ 1,458,191	\$ 1,992,588



FIDUCIARY FUNDS

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and cannot be used to support the County's own programs.

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Pension (and Other Post Employee Benefit) Trust Funds	
Pension plans and OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively.....	170
Investment Trust Funds	
Used to report fiduciary activities from the external portion of investment pools and individual investment accounts for assets that are for the benefit of individuals and Washoe County does not have administrative involvement with the assets or direct financial involvement with the assets.	171
Custodial Funds	
Fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.	172

WASHOE COUNTY
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
June 30, 2021

	Pension (and Other Post Employee Benefit) Trust Funds	Investment Trust Funds	Custodial Funds	Total
Assets				
Current Assets:				
Cash and cash equivalents	\$ 4,468,704	\$ 180,305,362	\$ 40,901,204	\$ 225,675,270
Unrealized gain/loss	119,189	(90,170)	-	29,019
Investments	351,765,993	-	-	351,765,993
Accounts receivable	-	452,680	-	452,680
Property tax receivable	-	-	3,103,215	3,103,215
Interest receivable	9,528	387,087	-	396,615
Financial assurances	-	-	80,893	80,893
Due from other funds	-	-	86,022,720	86,022,720
Other assets	-	27,627	40,860	68,487
Total Current Assets	356,363,414	181,082,586	130,148,892	667,594,892
Liabilities				
Current Liabilities:				
Accounts payable	-	112,297	21,591	133,888
Accrued salaries and benefits	2,117	74,792	-	76,909
Unclaimed property	-	-	400,852	400,852
Taxes payable	-	-	5,763,055	5,763,055
Due to other governments	-	358,197	2,042,583	2,400,780
Due to others	3,875,065	9,330	-	3,884,395
Excess trust deed sales	-	-	304,850	304,850
Clearing	-	-	731,357	731,357
Deposits	-	-	7,996	7,996
Total Current Liabilities	3,877,182	554,616	9,272,284	13,704,082
Deferred Inflows of Resources				
Deferred inflows of resources related to revenue	-	-	3,103,215	3,103,215
Net Position				
Restricted for:				
Postemployment benefits other than pensions	352,486,232	-	-	352,486,232
Pool participants	-	180,527,970	-	180,527,970
Individuals, organizations, and other governments	-	-	117,773,393	117,773,393
Total Net Position	\$ 352,486,232	\$ 180,527,970	\$ 117,773,393	\$ 650,787,595

WASHOE COUNTY, NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Other Post Employment Benefits Trust Funds	Investment Trust Funds	Custodial Funds	Total
ADDITIONS				
Public transit tax	\$ -	\$ 37,660,544	\$ -	\$ 37,660,544
Taxes	-	-	370,924,098	370,924,098
Intergovernmental revenues	17,000,000	138,983,571	66,867,612	222,851,183
Licenses and permits	-	-	2,568	2,568
Charges for services	-	7,851,022	25,757	7,876,779
Fines and forfeitures	-	-	51,786,488	51,786,488
Miscellaneous				
Insurance premiums	3,869,161	-	-	3,869,161
Water surcharge	-	1,707,861	-	1,707,861
Reimbursements	2,600,406	8,390,240	-	10,990,646
Investment earnings	12,669,632	2,233,780	460	14,903,872
Net increase (decrease) in the fair value of investments	63,121,307	(2,188,923)	-	60,932,384
Building Income	-	-	62,705	62,705
Refunds	-	-	(232,573)	(232,573)
Rental Income	-	275,297	-	275,297
Project Income	-	361,440	-	361,440
Contributions	-	64,426	342,448	406,874
Other	-	10,002,262	94,429,558	104,431,820
Total Additions	99,260,506	205,341,520	584,209,121	888,811,147
DEDUCTIONS				
Salaries and wages	-	7,669,144	-	7,669,144
Employee benefits	-	262,971	-	262,971
Services and supplies	23,115,026	165,113,779	531,022,657	719,251,462
Total Deductions	23,115,026	173,045,894	531,022,657	727,183,577
Net increase (decrease) in fiduciary net position	76,145,480	32,295,626	53,186,464	161,627,570
Net Position, July 1 as restated	276,340,752	148,232,344	(21,435,791)	403,137,305
Net Position, June 30	\$ 352,486,232	\$ 180,527,970	\$ 31,750,673	\$ 564,764,875

WASHOE COUNTY, NEVADA
OTHER POST EMPLOYMENT BENEFITS TRUST FUNDS
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	<u>2021</u>	<u>2020</u>
	<u>Actual</u>	<u>Actual</u>
ADDITIONS		
Intergovernmental revenues	17,000,000	20,290,159
Miscellaneous		
Insurance premiums	3,869,161	3,667,479
Reimbursements	2,600,406	1,760,602
Investment earnings	12,669,632	13,714,502
Net increase (decrease) in the		
fair value of investments	63,121,307	3,669,736
Total Additions	<u>99,260,506</u>	<u>43,102,478</u>
DEDUCTIONS		
Services and supplies	<u>23,115,026</u>	<u>21,752,416</u>
Total Deductions	<u>23,115,026</u>	<u>21,752,416</u>
Change in Net Position	76,145,480	21,350,062
Net Position, July 1	<u>276,340,752</u>	<u>254,990,690</u>
Net Position, June 30	<u><u>\$ 352,486,232</u></u>	<u><u>\$ 276,340,752</u></u>

**WASHOE COUNTY, NEVADA
INVESTMENT TRUST FUNDS
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)**

	<u>2021</u>	<u>2020</u>
	<u>Actual</u>	<u>Actual</u>
ADDITIONS		
Public transit tax	\$ 37,660,544	\$ 32,858,331
Taxes	-	-
Intergovernmental revenues	138,983,571	133,498,055
Charges for service	7,851,022	6,319,166
Miscellaneous		
Water surcharge	1,707,861	1,586,390
Reimbursements	8,390,240	7,071,177
Investment earnings	2,233,780	2,822,829
Net increase (decrease) in the fair value of investments	(2,188,923)	3,225,322
Rental Income	275,297	273,803
Project Income	361,440	-
Contributions	64,426	167,749
Other	10,002,262	8,290,837
Total Additions	<u>205,341,520</u>	<u>196,113,659</u>
DEDUCTIONS		
Salaries and wages	7,669,144	6,246,593
Employee benefits	262,971	243,210
Services and supplies	165,113,779	163,259,366
Total Deductions	<u>173,045,894</u>	<u>169,749,169</u>
Change in Net Position	\$ 32,295,626	26,364,490
Net Position, July 1	<u>148,232,344</u>	<u>121,867,854</u>
Net Position, June 30	<u><u>180,527,970</u></u>	<u><u>\$ 148,232,344</u></u>

WASHOE COUNTY, NEVADA
CUSTODIAL FUNDS
SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)

	<u>2021</u>	<u>2020</u>
	<u>Actual</u>	<u>Actual</u>
ADDITIONS		
Taxes	\$ 370,924,098	\$ 345,055,723
Licenses and permits	2,568	2,090
Intergovernmental revenues	66,867,612	59,099,709
Charges for service	25,757	73,136
Fines and forfeitures	51,786,488	34,612,691
Miscellaneous		
Investment earnings	460	3,610
Building Income	62,705	29,408
Refunded revenue	(232,573)	(321,771)
Contributions	342,448	512,140
Other	94,429,558	51,876,378
Total Additions	584,209,121	490,943,114
DEDUCTIONS		
Services and supplies	531,022,657	471,413,142
Total Deductions	531,022,657	471,413,142
Change in Net Position	53,186,464	19,529,972
Net Position, July 1 as restated	(21,435,791)	(40,965,763)
Net Position, June 30	\$ 31,750,673	\$ (21,435,791)



STATISTICAL SECTION
(unaudited)

STATISTICAL SECTION

This part of the County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Management's Discussion and Analysis, financial statements and note disclosures, says about the government's overall financial health.

Schedules

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time..... 1.1 – 1.5

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant local revenue source, ad valorem taxes. 2.1 – 2.4

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. 3.1 – 3.4

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. 4.1 – 4.2

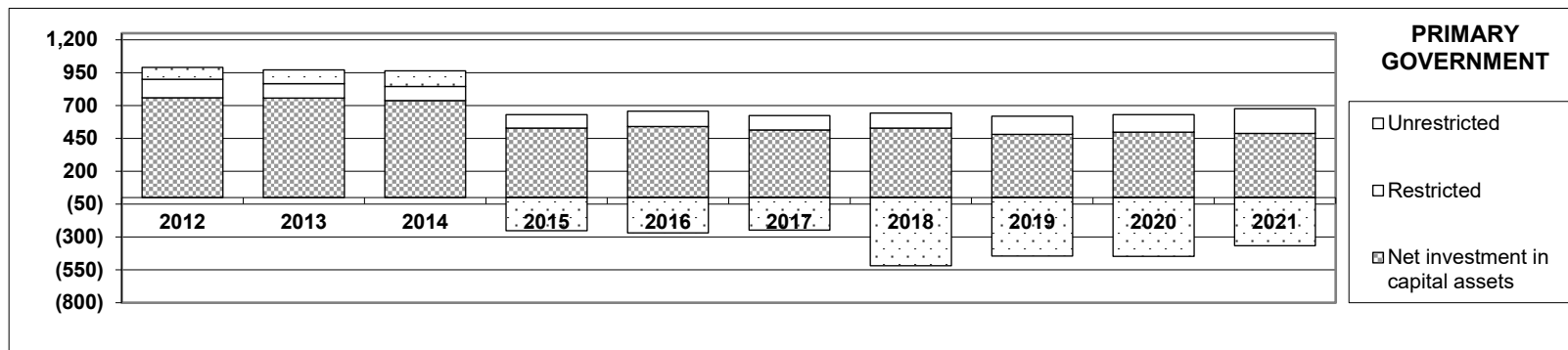
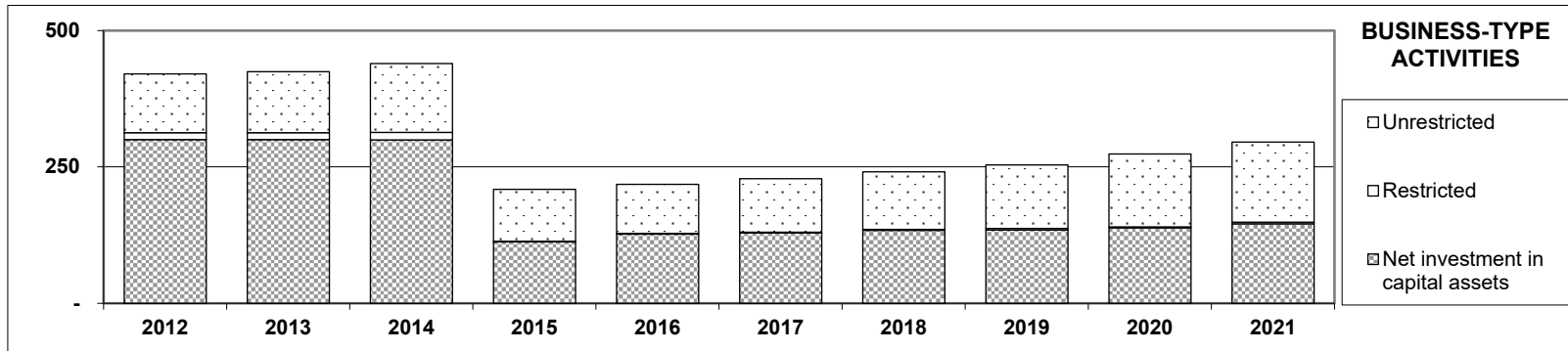
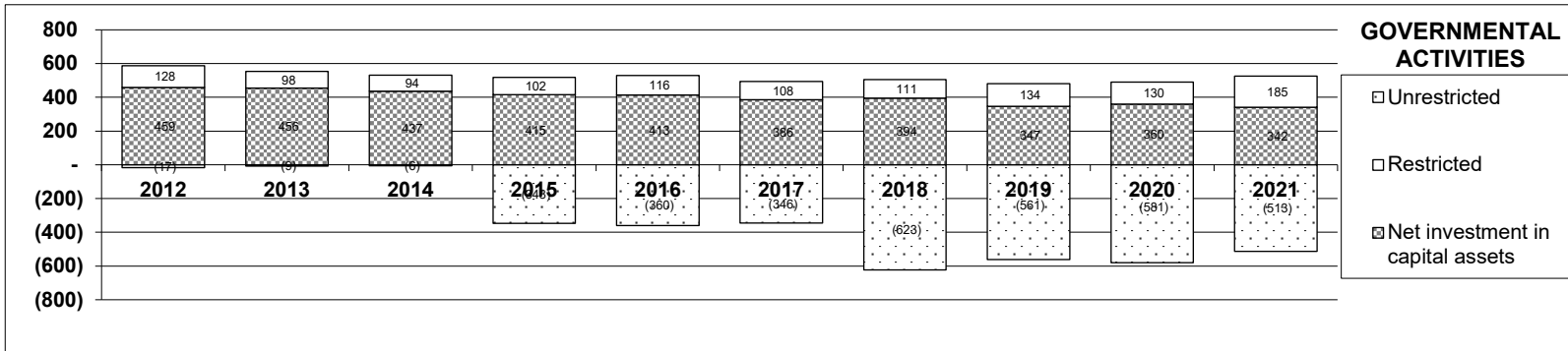
Operating Information

These schedules contain service and capital asset data to help the reader understand how the information in the County's financial report relates to the services provided and the activities performed..... 5.1 – 5.3

Sources:

Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

WASHOE COUNTY, NEVADA
NET POSITION TREND BY COMPONENT LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)



WASHOE COUNTY, NEVADA
NET POSITION BY COMPONENT LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2012 ⁵	2013	2014	2015 ⁸	2016	2017	2018 ⁹	2019	2020	2021
Governmental Activities ⁶										
Net investment in capital assets ¹	\$ 459,302	\$ 455,643	\$ 437,044	\$ 415,132	\$ 412,863	\$ 385,853	\$ 394,493	\$ 347,147	\$ 359,922	\$ 341,530
Restricted	128,284	98,124	94,056	102,385	116,440	107,899	111,377	133,879	130,298	184,689
Unrestricted ²	(17,395)	(8,579)	(6,492)	(347,987)	(360,030)	(346,079)	(623,439)	(561,238)	(581,037)	(513,050)
Total Governmental Activities Net Position	\$ 570,191	\$ 545,188	\$ 524,608	\$ 169,530	\$ 169,273	\$ 147,673	\$ (117,569)	\$ (80,212)	\$ (90,817)	\$ 13,169
Business-type Activities ⁷										
Net investment in capital assets ¹	\$ 300,261	\$ 300,163	\$ 299,618	\$ 112,543	\$ 126,705	\$ 128,947	\$ 133,532	\$ 134,143	\$ 138,476	\$ 145,824
Restricted ³	12,804	12,801	13,461	1,234	1,122	1,151	2,157	3,027	1,515	3,021
Unrestricted	107,298	111,894	126,597	95,088	90,505	98,187	105,278	116,673	133,810	146,837
Total Business-type Activities Net Position	\$ 420,363	\$ 424,858	\$ 439,676	\$ 208,865	\$ 218,332	\$ 228,285	\$ 240,967	\$ 253,843	\$ 273,801	\$ 295,682
Primary Government										
Net investment in capital assets ¹	\$ 759,563	\$ 755,806	\$ 736,662	\$ 527,675	\$ 539,568	\$ 514,800	\$ 528,025	\$ 481,290	\$ 498,398	\$ 487,354
Restricted	141,088	110,925	107,517	103,619	117,562	109,050	113,534	136,906	131,813	187,710
Unrestricted	89,903	103,315	120,105	(252,899)	(269,525)	(247,892)	(518,161)	(444,565)	(447,227)	(366,213)
Total Primary Government Net Position ⁴	\$ 990,554	\$ 970,046	\$ 964,284	\$ 378,395	\$ 387,605	\$ 375,958	\$ 123,398	\$ 173,631	\$ 182,984	\$ 308,851

Information is presented on the accrual basis of accounting.

¹ Capital Assets include land, intangibles, infrastructure, construction in progress, buildings and improvements, equipment and software.

² Negative unrestricted net position in fiscal year 2012 resulted from OPEB and property tax refund liabilities in excess of unrestricted resources. In 2012 and 2013, the negative balance includes bonded debt liability of \$19 million for capital assets transferred to a local joint powers authority for flood management. In 2018, GASB 75 went into effect. This change made governmental entities recognize "other post employment benefits" on the financials.

³ The decrease in restricted net position in fiscal year 2015 was due to the sale of the water resource division.

⁴ Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position is considered restricted only when an external party, such as grantors, contributors, state or federal government, places a restriction on how resources may be used, or through enabling legislation enacted by the County.

⁵ The decrease in governmental net position in 2012 includes \$50 million in capital assets and \$17.8 million in restricted funds transferred to a local joint powers authority for flood management.

⁶ Fiscal year 2012 has been restated to exclude the component units, Sierra and/or Truckee Meadows Fire Protection District that are now discretely presented.

⁷ Business-type activity amounts have been restated to remove South Truckee Meadows General Improvement District (STMGID). Effective FY13, STMGID is no longer a component unit of the County.

⁸ Total Governmental Activities Net Position was reduced due to the recognition of GASB 68 in FY2015. Total Business-type Activities Net Position was impacted by the transfer of the Washoe County water resource division to Truckee Meadows Water Authority (TMWA) during FY2015.

⁹ Total Governmental Activities Net Position was reduced due to the recognition of GASB 75 in FY2018.

WASHOE COUNTY, NEVADA
CHANGES IN NET POSITION LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental Activities										
General government	\$ 107,954	\$ 85,898	\$ 80,958	\$ 85,674	\$ 100,763	\$ 89,304	\$ 85,803	\$ 85,657	\$ 121,091	\$ 115,871
Judicial	55,469	57,573	59,317	59,055	62,341	72,190	77,136	76,304	84,177	79,233
Public safety	125,573	138,149	137,584	141,623	144,615	165,745	168,377	177,010	192,592	179,342
Public works	39,675	37,188	48,420	49,794	50,188	49,151	45,124	37,197	40,103	26,617
Health and sanitation	18,429	18,785	18,384	18,901	18,607	21,217	22,159	22,693	24,383	31,154
Welfare	68,137	66,370	65,651	68,457	73,678	82,507	88,059	84,459	100,398	99,080
Culture and recreation	24,989	23,614	21,803	18,729	19,320	23,857	24,470	23,299	24,380	21,781
Community support	309	343	178	186	198	330	255	180	199	112
Interest on long-term debt	7,174	7,349	5,525	6,252	6,721	5,500	5,657	5,142	4,477	4,355
Total Governmental Activities Expenses	<u>447,709</u>	<u>435,269</u>	<u>437,820</u>	<u>448,671</u>	<u>476,431</u>	<u>509,801</u>	<u>517,040</u>	<u>511,941</u>	<u>591,800</u>	<u>557,545</u>
Business-type Activities^{2,3}										
Utilities ¹	30,029	30,844	28,300	22,889	11,511	11,215	11,981	19,274	13,064	11,776
Golf courses	874	979	952	955	945	454	268	281	582	334
Building permits	1,372	1,329	1,357	1,603	1,700	2,102	2,313	2,807	2,941	2,694
Total Business-type Activities Expenses	<u>32,275</u>	<u>33,152</u>	<u>30,609</u>	<u>25,447</u>	<u>14,156</u>	<u>13,771</u>	<u>14,562</u>	<u>22,362</u>	<u>16,587</u>	<u>14,804</u>
Total Primary Government Expenses	<u>\$ 479,984</u>	<u>\$ 468,421</u>	<u>\$ 468,429</u>	<u>\$ 474,118</u>	<u>\$ 490,587</u>	<u>\$ 523,572</u>	<u>\$ 531,602</u>	<u>\$ 534,303</u>	<u>\$ 608,387</u>	<u>\$ 572,349</u>
Program Revenues										
Governmental Activities										
Charges for Services										
General government	\$ 32,902	\$ 31,306	\$ 27,106	\$ 28,618	\$ 32,878	\$ 32,600	\$ 34,215	\$ 35,424	\$ 43,497	\$ 42,504
Judicial	10,056	10,412	9,904	9,386	9,465	10,145	9,976	9,134	7,889	7,577
Public safety	13,075	15,311	16,205	15,763	16,860	17,027	18,436	21,750	20,908	31,283
Other	10,061	10,521	15,261	24,280	21,517	23,707	27,220	21,641	29,050	29,857
Operating grants, interest and contributions	64,561	63,432	57,083	55,602	60,753	60,503	65,595	77,323	74,700	113,936
Capital grants, interest and contributions	25,205	7,413	12,245	9,378	20,716	16,573	21,990	14,791	19,286	12,597
Total Governmental Activities	<u>155,860</u>	<u>138,395</u>	<u>137,804</u>	<u>143,027</u>	<u>162,189</u>	<u>160,555</u>	<u>177,432</u>	<u>180,063</u>	<u>195,330</u>	<u>237,754</u>
Business-type Activities^{2,3}										
Charges for Services										
Utilities	30,466	31,539	32,287	23,595	14,374	15,008	15,678	17,450	18,143	19,357
Golf courses	1,090	1,037	854	1,424	1,374	(914)	185	184	458	368
Building permits	1,401	1,724	2,491	2,792	2,890	3,024	3,605	3,696	3,270	4,392
Operating grants, interest and contributions	94	449	112	7	11	109	911	3,758	36	66

(CONTINUED)

WASHOE COUNTY, NEVADA
CHANGES IN NET POSITION LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Business-type Activities (continued)										
Capital grants, interest and contributions	\$ 1,921	\$ 4,448	\$ 8,107	\$ 5,438	\$ 4,508	\$ 6,447	\$ 11,809	\$ 9,764	\$ 9,560	\$ 12,393
Total Business-type Activities	34,972	39,197	43,851	33,256	23,157	23,674	32,188	34,852	31,467	36,576
Total Primary Government										
Program Revenues	\$ 190,832	\$ 177,592	\$ 181,655	\$ 176,283	\$ 185,346	\$ 184,229	\$ 209,620	\$ 214,915	\$ 226,797	\$ 274,330
Net (Expense)/Revenue										
Governmental activities	\$ (291,849)	\$ (296,874)	\$ (300,016)	\$ (305,644)	\$ (314,242)	\$ (349,246)	\$ (339,608)	\$ (331,878)	\$ (396,470)	\$ (319,791)
Business-type activities	2,697	6,045	13,242	7,809	9,001	9,903	17,626	12,490	14,880	21,772
Total Primary Government										
Net (Expense) Revenue	\$ (289,152)	\$ (290,829)	\$ (286,774)	\$ (297,835)	\$ (305,241)	\$ (339,343)	\$ (321,982)	\$ (319,388)	\$ (381,590)	\$ (298,019)
General Revenues and Other Changes in Net Position Governmental Activities										
Taxes and Intergovernmental										
Ad valorem	\$ 172,540	\$ 167,294	\$ 168,009	\$ 175,981	\$ 183,821	\$ 188,474	\$ 196,142	\$ 205,759	\$ 219,924	\$ 234,745
Consolidated	70,985	75,489	80,809	88,435	95,605	100,336	111,301	116,837	121,150	142,376
Other intergovernmental	18,840	18,530	19,832	21,414	22,935	24,374	26,861	28,119	28,578	33,349
Unrestricted investment earnings	3,403	174	1,594	1,927	2,747	158	917	4,958	6,418	452
Other	9,045	8,934	8,981	11,109	8,877	12,649	9,902	9,934	9,873	12,055
Extraordinary/special items	(67,832)	-	-	-	-	-	-	-	-	-
Transfers	(45)	1,450	211	-	-	-	-	-	-	-
Total Governmental Activities	206,936	271,871	279,436	298,866	313,985	325,991	345,123	365,607	385,943	422,977
Business-type Activities^{2,3}										
Unrestricted investment earnings	3,040	(100)	1,591	1,011	1,667	-	1	386	5,271	108
Other	-	-	-	-	(150)	50	-	-	-	-
Extraordinary/special items ⁴	-	-	-	(235,202)	-	-	-	-	-	-
Transfers	45	(1,450)	(211)	-	-	-	-	-	-	-
Total Business-type Activities	3,085	(1,550)	1,380	(234,191)	1,517	50	1	386	5,271	108
Total Primary Government										
General Revenues and Other Changes	\$ 210,021	\$ 270,321	\$ 280,816	\$ 64,675	\$ 315,502	\$ 326,041	\$ 345,124	\$ 365,993	\$ 391,214	\$ 423,085
Change in Net Position										
Governmental activities	\$ (84,913)	\$ (25,003)	\$ (20,580)	\$ (6,778)	\$ (257)	\$ (23,255)	\$ 5,515	\$ 33,729	\$ (10,527)	\$ 103,186
Business-type activities	5,782	4,495	14,622	(226,382)	10,518	9,953	17,627	12,876	20,151	21,880
Total Primary Government										
Change in Net Position	\$ (79,131)	\$ (20,508)	\$ (5,958)	\$ (233,160)	\$ 10,261	\$ (13,302)	\$ 23,142	\$ 46,605	\$ 9,624	\$ 125,066

Note: Information is presented on the accrual basis of accounting.

1 Fiscal year 2011 include amounts for Sierra and/or Truckee Meadows FPDs. Fiscal year 2012 has been restated to exclude these component units that are now discretely presented.

2 Business-type activity amounts are restated to remove South Truckee Meadows General Improvement District (STMGID). Effective FY13, STMGID is no longer a component unit of the County.

3 Fiscal year 2013 has been restated as a result of a reorganization which formed the Community Services Department. Certain expenditures were reclassified to different functions to better reflect activities within the General Government and Public Works functions.

4 In 2015, Washoe County Water Resources was transferred to Truckee Meadows Water Authority.

WASHOE COUNTY, NEVADA
FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	-	-
Nonspendable	1	-	19	163	157	38	-	2	-	150
Restricted ⁶	750	801	792	766	879	750	3,494	3,754	24,550	27,663
Committed	4,718	4,598	4,519	3,229	4,722	3,191	169	806	692	445
Assigned ⁴	6,009	6,727	1,107	1,765	2,735	1,551	1,402	2,680	707	2,257
Unassigned ⁵	24,845	26,908	40,170	45,377	44,946	45,041	51,991	66,658	68,319	121,974
Total General Fund	36,323	39,034	46,607	51,300	53,439	50,571	57,056	73,900	94,268	152,489
All Other Governmental Funds ³										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special Revenue Funds	-	-	-	-	-	-	-	-	-	-
Capital Projects Funds	-	-	-	-	-	-	-	-	-	-
Nonspendable	67	75	39	59	55	66	8	25	-	6
Restricted	96,853	75,788	72,526	73,335	87,189	74,466	73,863	89,537	93,581	118,082
Committed	17,808	18,167	13,273	15,636	17,231	28,827	25,665	24,785	20,261	23,838
Assigned	3,559	5,076	7,482	10,303	9,002	5,011	10,814	10,610	10,062	8,477
Unassigned	(123)	(258)	(418)	(278)	(249)	-	(495)	(357)	(836)	(481)
Total All Other Governmental Funds ²	118,164	98,848	92,902	99,055	113,228	108,370	109,855	124,600	123,068	149,922
Total All Governmental Funds ¹	\$ 154,487	\$ 137,882	\$ 139,509	\$ 150,355	\$ 166,667	\$ 158,941	\$ 166,911	\$ 198,500	\$ 217,336	\$ 302,411

Note: Information is presented on the modified accrual basis of accounting.

¹ Fund balances for fiscal year 2012 through 2021 have been classified in accordance with new GASB 54 fund balance reporting standards.

² The decrease in fiscal year 2012 was primarily due to the payment of \$17.8 million to the Truckee River Flood Management Authority, a joint powers authority. Fluctuations in all other governmental fund balances primarily reflect financing, construction in progress and completion of large capital projects.

³ Fiscal year 2012 have been restated to remove TMFPD and SFPD, component units that were reclassified from blended to discretely presented in 2013.

⁴ The increase in General Fund assigned fund balance from fiscal year 2014 to fiscal year 2015 was due to an increase in encumbrance carry forwards totalling \$758 thousand in fiscal year 2014.

⁵ The increase in unassigned fund balance for the General Fund from fiscal year 2014 to fiscal year 2015 is due to an increase in revenue from Ad Valorem Taxes, Consolidated Taxes and Charges for Services and the County receiving \$2.0 million of proceeds from the disposition of assets. Increase from fiscal year 2018 to fiscal year 2021 is an increase in revenue from Ad Valorem Taxes, Consolidated Taxes and Charges for Services.

⁶ The increase in General Fund restricted fund balance from fiscal year 2019 to fiscal year 2020 was due to the recording of the Incline Village Property Tax refund settlement.

WASHOE COUNTY, NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

		Fiscal Year Ended June 30,									
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Revenues											
Taxes	\$	178,395	\$ 170,260	\$ 170,915	\$ 177,313	\$ 185,688	\$ 190,912	\$ 199,173	\$ 208,774	\$ 221,981	\$ 237,470
Licenses and permits		9,183	9,501	9,936	9,941	10,337	12,242	13,297	14,886	14,505	16,213
Intergovernmental revenues		162,361	170,082	168,204	179,392	187,816	195,433	218,977	224,142	232,103	299,378
Charges for services		26,254	33,530	35,694	38,893	39,543	37,350	39,561	42,281	44,440	48,796
Fines and forfeits		9,999	10,528	10,490	9,963	9,326	10,427	11,016	10,053	8,851	9,487
Miscellaneous		13,399	6,915	10,981	11,606	19,495	16,794	18,884	18,553	20,615	12,156
Total Revenues		399,591	400,816	406,220	427,108	452,205	463,158	500,908	518,689	542,495	623,500
Expenditures											
Current											
General government		84,484	62,493	50,210	55,362	57,142	44,717	45,304	47,950	48,775	71,906
Judicial		53,818	54,214	55,637	56,745	61,263	70,061	73,473	75,524	79,208	78,949
Public safety		121,656	131,732	128,364	135,821	141,496	157,332	163,628	169,405	183,936	177,674
Public works		14,759	15,568	26,124	30,438	34,491	29,214	28,986	29,332	30,071	28,548
Health and sanitation		17,659	20,558	21,558	21,491	21,201	22,569	23,259	24,091	25,423	33,614
Welfare		69,045	65,639	69,364	68,372	81,454	89,881	94,801	91,582	96,328	100,451
Culture and recreation		19,474	18,859	18,201	18,688	17,512	17,894	19,226	19,167	19,608	18,592
Community support		309	343	178	214	195	327	252	177	196	107
Intergovernmental		8,243	8,447	8,790	8,943	9,442	9,612	10,144	10,483	11,022	11,714
Capital outlay		23,390	21,355	12,571	10,914	9,313	20,559	21,182	7,847	18,343	11,413
Debt Service											
Principal		37,114	21,689	7,943	9,094	33,388	9,592	7,854	16,358	20,478	19,918
Interest		7,588	7,090	5,627	5,299	5,174	4,603	4,355	4,311	3,810	3,321
Other		645	796	98	71	875	75	530	132	128	407
Total Expenditures		458,184	428,783	404,665	421,452	472,946	476,436	492,994	496,359	537,326	556,614
Excess (Deficiency) of Revenues											
Over (Under) Expenditures		(58,593)	(27,967)	1,555	5,656	(20,741)	(13,278)	7,914	22,330	5,169	66,886

(CONTINUED)

WASHOE COUNTY, NEVADA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Other Financing Sources (Uses)										
Debt issued	\$ 38,518	\$ 46,919	\$ -	\$ -	\$ 33,438	\$ -	\$ -	\$ 8,359	\$ 10,694	\$ 20,241
Debt premium (discount)	-	-	-	-	2,784	-	-	-	-	-
Proceeds from asset disposition	178	49	33	2,021	831	19	50	11	52	7
Proceeds from insurance recoveries	-	-	40	-	-	-	6	1	-	-
Proceeds from sale of water rights	-	-	-	-	-	2,895	-	-	-	-
Refunding payment to escrow agent	-	(37,391)	-	-	-	-	-	-	-	140
Transfers in	54,590	34,103	30,676	31,025	34,606	49,998	54,662	60,299	63,206	63,040
Transfers out	(35,309)	(32,318)	(30,676)	(33,856)	(34,606)	(49,998)	(54,662)	(60,299)	(60,206)	(66,040)
Total Other Financing Sources (Uses)	57,977	11,362	73	(810)	37,053	2,914	56	8,371	13,746	17,388
Special Item ¹	(17,787)	-	-	6,000	-	-	-	-	-	-
Net Change in Fund Balances	\$ (18,403)	\$ (16,605)	\$ 1,628	\$ 10,846	\$ 16,312	\$ (10,364)	\$ 7,970	\$ 30,701	\$ 18,915	\$ 84,274
Debt Service as a Percentage of Noncapital Expenditures	6%	3%	3%	9%	3%	3%	4%	5%	5%	4%

Note: Information is presented on the modified accrual basis of accounting.

¹ The special item in fiscal year 2012 was payment to the Truckee Meadows Flood Management Authority, a joint powers authority and In 2015 a State Settlement of AB595 and AB543 of \$6.0 million.

WASHOE COUNTY, NEVADA
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,										Change,
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2012-2020
Ad valorem ¹	\$ 173,849	\$ 167,698	\$ 168,571	\$ 174,116	\$ 183,051	\$ 188,474	\$ 195,947	\$ 205,595	\$ 221,981	\$ 233,326	34.2%
Residential construction ²	68	132	215	246	310	319	443	516	548	642	844.1%
Special assessment ³	3,053	933	676	1,374	650	625	618	545	516	758	-75.2%
Car rental fee	1,152	1,196	1,142	1,225	1,264	1,355	1,701	1,614	1,442	1,314	14.1%
Room tax	272	300	311	351	413	456	464	504	460	624	129.4%
Motor vehicle fuel tax ⁴	-	-	-	-	-	-	-	-	780	805	100.0%
	<u>\$ 178,394</u>	<u>\$ 170,259</u>	<u>\$ 170,915</u>	<u>\$ 177,312</u>	<u>\$ 185,688</u>	<u>\$ 191,229</u>	<u>\$ 199,173</u>	<u>\$ 208,774</u>	<u>\$ 225,727</u>	<u>\$ 237,469</u>	33.1%

Note: Information is provided on the modified accrual basis of accounting.

¹ The decrease in ad valorem taxes from 2012 to 2013 represents decreased property values. Since 2014, the County's ad valorem taxes have continued to grow each year. (see Schedule 2.2).

TMFPD and SFPD, discretely presented component units, are not included in the figures above.

² The recovery started in 2012 and the improving trend has continued through 2021.

³ The change in special assessment taxes corresponds to the change in special assessment debt outstanding.

⁴ Motor vehicle fuel tax was reclassified to intergovernmental revenue in 2012. The County Option MVFT 1.0 Cent was reclassified to Taxes in 2020.

WASHOE COUNTY, NEVADA
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Real Property Assessed Value										
Residential	\$ 8,665,389	\$ 8,336,767	\$ 8,419,073	\$ 9,389,234	\$ 10,337,704	\$ 11,076,405	\$ 11,570,501	\$ 12,197,473	\$ 13,645,534	\$ 14,742,801
Commercial	3,306,237	3,402,688	3,330,546	3,383,703	3,375,615	3,304,064	3,306,481	3,416,482	3,634,381	4,150,701
Industrial	996,407	986,821	985,955	1,030,067	1,076,473	1,160,133	1,251,392	1,318,432	1,437,254	1,592,065
Other	1,329,717	1,374,092	1,286,207	1,172,158	265,551	661,272	308,633	974,418	795,677	(63,250)
Personal Property Assessed Value	636,409	612,022	713,824	688,878	712,632	769,547	1,004,680	1,020,217	1,114,073	1,075,951
Less: Tax Exempt Property	2,258,785	2,422,281	2,417,652	2,471,984	2,471,049	2,437,350	2,464,215	2,476,237	2,759,752	1,117,630
Total Assessed Value	<u>\$ 12,675,374</u>	<u>\$ 12,290,109</u>	<u>\$ 12,317,953</u>	<u>\$ 13,192,055</u>	<u>\$ 13,296,926</u>	<u>\$ 14,534,071</u>	<u>\$ 14,977,472</u>	<u>\$ 16,450,785</u>	<u>\$ 17,867,167</u>	<u>\$ 20,380,638</u>
Estimated Actual Taxable Value	\$ 36,215,354	\$ 35,114,597	\$ 35,194,151	\$ 37,691,586	\$ 37,991,217	\$ 41,525,917	\$ 42,792,777	\$ 47,002,243	\$ 51,049,049	\$ 58,230,394
Assessed Value to Taxable Value	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
Total Direct Tax Rate	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917

Source: Washoe County Assessor

Note: Pursuant to NRS 361.227, real property is valued at taxable value, determined by calculating the full cash value (market value) of land and estimated replacement cost of improvements, less appropriate depreciation. Taxable assessed value is 35% of estimated actual value. Real property is reappraised at least every five years. Property not reappraised is revalued annually using various approved methods.

WASHOE COUNTY, NEVADA
DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN FISCAL YEARS
(TAX RATES PER \$100 ASSESSED VALUATION)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Washoe County										
Operating Rate	.9806	.9891	1.0037	1.0277	.9993	1.0005	1.0204	1.0145	1.0145	1.0188
Voter Approved										
Child Protective Services	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400	.0400
Regional Animal Services	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300	.0300
Senior Services	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100	.0100
Library Expansion	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200	.0200
Legislative Overrides										
Indigent Insurance	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150	.0150
Indigent Health	.0700	.0600	.0600	.0600	.0600	.0600	.0600	.0600	.0600	.0600
Capital Acquisition	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500	.0500
Youth Services	.0088	.0095	.0062	.0087	.0087	.0075	.0075	.0074	.0074	.0071
Detention Center	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774	.0774
SCCRT Loss	.0050	.0050	-	-	-	-	-	-	-	-
Family Court	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192	.0192
AB 104 Fair Share Tax	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272	.0272
Debt Service	.0385	.0393	.0330	.0065	.0349	.0349	.0150	.0210	.0210	.0170
Total, Washoe County Direct Rate	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917	1.3917
State of Nevada	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700	.1700
Washoe County School District	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385	1.1385
Total, Washoe County Unincorporated Area	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002	2.7002
Cities										
City of Reno	.9456	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598	.9598
City of Sparks	.9161	.9161	.9161	.9598	.9598	.9598	.9598	.9598	.9598	.9598
Fire Districts										
North Lake Tahoe Fire Protection District	.5525	.6414	.6291	.6291	.6291	.6291	.6291	.6291	.6291	.6480
Sierra Fire Protection District	.5200	.5400	.5400	.5400	.5400	-	-	-	-	-
Truckee Meadows Fire Protection District	.4713	.5400	.5400	.5400	.5400	.5400	.5400	.5400	.5400	.5400
General Improvement Districts										
Gerlach	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998	.2998
Incline Village	.1129	.1153	.1105	.1157	.1269	.1183	.1182	.1224	.1267	.1311
Palomino Valley	.4885	.4198	.4198	.4198	.4198	.4198	.4198	.4198	.4198	.4198
Other Special Districts										
Sun Valley Water & Sanitation District	.1736	.1836	.1836	.1836	.1836	.1836	.1928	.1928	.1928	.2112
Truckee Meadows Underground Water	-	-	-	-	-	-	-	-	-	-

WASHOE COUNTY, NEVADA
PRINCIPAL PROPERTY TAX PAYERS FISCAL YEARS 2021 AND 2012
(AMOUNTS EXPRESSED IN THOUSANDS)

Tax Payer	2021			2012		
	Valuation	Rank	Percent of Total Assessed Valuation	Valuation	Rank	Percent of Total Assessed Valuation
Apple Inc	\$ 123,216	1	0.62%	\$ -	-	-
Peppermill Casinos Inc	115,578	2	0.58%	98,304	1	0.78%
Icon Reno Property Owner Pool 3 NE	72,310	3	0.36%	-	-	-
Gage Village Commerical Development LLC	63,136	4	0.32%	23,379	9	-
Toll NV Limited Partnership	62,583	5	0.31%	-	-	-
Golden Road Motor Inn Inc	50,801	6	0.25%	43,655	3	0.34%
Circus Circus & Eldorado Joint Venture	49,982	7	0.25%	37,127	5	0.29%
MPT of Reno LLC	47,994	8	0.24%	-	-	-
Lennar Reno LLC	36,705	9	0.18%	-	-	-
Red Sparks Spe LLC	33,446	10	0.17%	-	-	-
Prologis NA3 LLC	-	-	-	64,053	2	0.51%
Sparks Legends Development, Inc	-	-	-	43,501	4	0.34%
International Game Technology	-	-	-	29,653	7	0.23%
Prologis NA3 NV V LLC	-	-	-	34,523	6	0.27%
Northwestern Mutual Life Insurance	-	-	-	25,992	8	0.21%
Charles River Laboratories Inc	-	-	-	22,941	10	0.18%
	655,751		3.28%	423,128		3.15%
	19,344,785		96.72%	12,252,246		96.65%
	<u>\$ 20,000,536</u>		<u>100.00%</u>	<u>\$ 12,675,374</u>		<u>99.80%</u>

Source: Washoe County Assessor's Office

Note:

The chart represents the ten largest parcel assessments based on property-owning taxpayers in the County and the respective taxable assessed values of such parcels for the fiscal years indicated. According to the Washoe County Assessor's Office, a determination of the largest parcel assessments can be made only by manually reviewing individual assessment records. Therefore, it is possible that an owner of several parcels may have an aggregate assessed value that is larger than those listed above. No independent investigation has been made of, and consequently there can be no representation as to the financial condition of the taxpayers listed above, or that such taxpayers will continue to maintain their status as major taxpayers based on the assessed valuation of their property in the County.

WASHOE COUNTY, NEVADA
PROPERTY TAX LEVIES AND COLLECTIONS FOR ALL GOVERNMENTS LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net Secured Roll Taxes Levied	\$ 422,799	\$ 411,058	\$ 411,260	\$ 424,115	\$ 440,185	\$ 452,327	\$ 473,365	\$ 500,623	\$ 535,123	\$ 572,652
Current Year										
Tax Collections	416,849	405,977	407,469	421,125	438,074	449,930	471,229	498,311	532,811	570,187
Percent of Taxes Levied	98.59%	98.76%	99.08%	99.30%	99.52%	99.47%	99.55%	99.54%	99.57%	99.57%
Delinquent Tax Collections Outstanding	5,948	5,079	3,789	2,988	2,104	2,388	2,021	1,859	2,312	3,057
Totals to Date										
Tax Collections	422,799	411,058	411,260	424,115	440,185	452,327	473,250	500,170	530,346	567,124
Percent of Taxes Levied	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	99.98%	99.91%	99.11%	99.03%

Source: Washoe County Treasurer's Office

Note: Property tax levies increased 4% in fiscal year 2018. In 2012, property levies declined 8% which was the largest recorded decline in property tax since 1982.

WASHOE COUNTY, NEVADA
RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Governmental Activities										
General Bonded Debt	\$ 129,700	\$ 120,146	\$ 114,217	\$ 108,446	\$ 113,402	\$ 104,756	\$ 98,228	\$ 91,723	\$ 84,432	\$ 87,204
Revenue Bonds	43,527	42,419	41,222	39,920	38,252	37,505	36,457	35,188	32,825	30,621
Special Assessment Bonds	10,738	9,061	8,117	6,417	5,824	5,278	4,660	4,105	3,596	2,959
Total Governmental Activities	183,965	171,626	163,556	154,783	157,478	147,539	139,345	131,016	120,853	120,784
Business-type Activities										
General Bonded Debt	63,713	59,947	57,175	18,789	16,551	14,291	11,975	9,690	7,548	18,500
Total Business-type Activities	63,713	59,947	57,175	18,789	16,551	14,291	11,975	9,690	7,548	18,500
Total primary government	\$ 247,678	\$ 231,573	\$ 220,731	\$ 173,572	\$ 174,029	\$ 161,830	\$ 151,320	\$ 140,706	\$ 128,401	\$ 139,284
Percentage of personal income	1.33%	1.27%	1.17%	0.91%	0.86%	0.80%	0.75%	0.55%	0.46%	0.47%
Per capita ¹	\$ 576	\$ 536	\$ 506	\$ 393	\$ 386	\$ 359	\$ 335	\$ 296	\$ 272	\$ 291
General Bonded Debt	\$ 193,413	\$ 180,093	\$ 171,392	\$ 127,235	\$ 129,953	\$ 119,047	\$ 110,203	\$ 101,413	\$ 91,980	\$ 105,704
Less restricted resources	11,127	11,007	10,944	6,572	6,531	6,049	4,399	4,479	6,769	7,141
Total Net General Bonded Debt	\$ 182,286	\$ 169,086	\$ 160,448	\$ 120,663	\$ 123,422	\$ 112,998	\$ 105,804	\$ 96,934	\$ 85,211	\$ 98,563
Percentage of Actual Property Value ²	0.50%	0.48%	0.46%	0.35%	0.32%	0.27%	0.25%	0.21%	0.17%	0.17%
Per capita ¹	\$ 424	\$ 391	\$ 367	\$ 274	\$ 274	\$ 250	\$ 226	\$ 204	\$ 181	\$ 206

Note: Details regarding Washoe County's outstanding debt can be found in the notes to the financial statements. Where applicable, all debt is presented net of original issuance discounts, premiums, and deferred refunding charges.

¹ Population and personal income data can be found in Schedule 4.1, Washoe County Demographic and Economic Statistics. Per capita amounts are not expressed in thousands.

² See Washoe County Assessed and Estimated Actual Value of Taxable Property on Schedule 2.1 for taxable property value data.

WASHOE COUNTY, NEVADA
LEGAL DEBT MARGIN COMPUTATION LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt limit	\$ 1,267,537	\$ 1,229,011	\$ 1,231,795	\$ 1,328,628	\$ 1,434,271	\$ 1,543,233	\$ 1,613,667	\$ 1,688,659	\$ 1,839,877	\$ 1,934,637
Total net debt subject to limitation	295,697	277,578	268,292	225,354	223,754	216,641	196,869	186,777	165,147	171,282
Legal Debt Margin	<u>\$ 971,840</u>	<u>\$ 951,433</u>	<u>\$ 963,503</u>	<u>\$ 1,103,274</u>	<u>\$ 1,210,517</u>	<u>\$ 1,326,592</u>	<u>\$ 1,416,798</u>	<u>\$ 1,501,882</u>	<u>\$ 1,674,730</u>	<u>\$ 1,763,355</u>
Total net debt subject to limitation as a percentage of debt limit	23%	23%	22%	17%	16%	14%	12%	11%	9%	9%

Legal Debt Margin Calculation for Fiscal Year Ended June 30, 2021

Assessed value of taxable property for fiscal year ended June 30, 2020	\$ 19,346,366
Debt limit (10% of Assessed Valuation)	\$ 1,934,637
Debt applicable to limit	
Governmental activities	\$ 120,784
Business-type activities	18,500
Reno-Sparks Convention and Visitor's Authority	<u>80,297</u>
Total Bonded Debt	219,581
Less: Special assessment bonds	2,958
Special revenue bonds	30,621
Amount available for repayment of general obligation bonds	<u>14,720</u>
Total net debt subject to debt limitation	<u>171,282</u>
Legal Debt Margin	<u>\$ 1,763,355</u>

Note: The statutory county debt limit is 10% of the assessed value of all taxable property in the County, as set forth in Chapter 244A.059 of the Nevada Revised Statutes. The statutory debt limit for recreational bonds issued by the Reno-Sparks Convention and Visitor's Authority (RSCVA) is further limited to 3% of the total assessed valuation by Nevada Revised Statutes 244A.453 and 244A.655. RSCVA's total outstanding recreational debt of \$80,297 is below the 3% limit of \$580,391

WASHOE COUNTY, NEVADA
DIRECT AND OVERLAPPING DEBT AS OF JUNE 30, 2021
(AMOUNTS EXPRESSED IN THOUSANDS)

Name of Government Unit	Debt Outstanding	Presently Self-Supporting Debt	Percent Applicable¹	Applicable Net Debt
Direct ²				
Washoe County				
Governmental Activity Bonds	\$ 87,204	\$ -	100%	\$ 87,204
Revenue Bond ³	30,621	30,621	100%	-
Special Assessment Bonds ⁴	2,959	2,959	100%	-
Total Direct Debt	<u>120,784</u>	<u>33,580</u>		<u>87,204</u>
Overlapping				
Washoe County School District	1,128,974	-	100%	1,128,974
Reno-Sparks Convention and Visitors Authority	80,297	80,297	100%	-
City of Reno	35,963	-	100%	35,963
City of Reno supported by specific revenue	346,347	346,347	100%	-
Reno - Special Assessment Bonds ³	6,801	6,801	100%	-
City of Sparks	13,264	-	100%	13,264
Sparks - Sewer and Utility Bonds	2,701	2,701	100%	-
Incline Village General Improvement District	4,404	4,404	100%	-
State of Nevada	<u>1,210,570</u>	<u>323,512</u>	13.84%	<u>124,986</u>
Total Overlapping Debt	<u>2,829,321</u>	<u>764,062</u>		<u>1,303,187</u>
Total General Obligation Direct and Overlapping Debt	<u>\$ 2,950,105</u>	<u>\$ 797,642</u>		<u>\$ 1,390,391</u>

¹ Based on fiscal year 2020-21 assessed valuation in the respective jurisdiction.

² Includes all governmental debt activities and amounts are net of related discounts, premiums and deferred refunding charges.

³ Revenue bonds are not general obligation, but are special limited obligation of the County payable solely from the pledged revenue.

⁴ Special assessment bonds are not general obligations of Washoe County, or of the City of Reno. If, however, the special assessments collected with all other available resources were insufficient to meet debt service requirements on these bonds, the respective bond ordinances require that the deficiency be made up with the government's general fund.

WASHOE COUNTY, NEVADA
PLEDGED REVENUE COVERAGE LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017 ⁴	2018	2019	2020	2021
Special Assessment Bonds ¹										
Pledged Revenue	\$ 1,686	\$ 1,508	\$ 1,161	\$ 1,797	\$ 1,071	\$ 966	\$ 916	\$ 804	\$ 889	\$ 1,015
Debt Service Requirements										
Principal	570	1,664	894	1,700	592	546	618	555	509	637
Interest	251	389	344	302	241	217	194	171	149	129
Total Debt Service Requirements	\$ 821	\$ 2,053	\$ 1,238	\$ 2,002	\$ 833	\$ 763	\$ 812	\$ 726	\$ 658	\$ 766
Coverage Ratios	2.05	0.73	0.94	0.90	1.29	1.27	1.13	1.11	1.35	1.33
Sales Tax Revenue Bonds ²										
Pledged Revenue	\$ 7,263	\$ 7,148	\$ 7,672	\$ 8,228	\$ 8,865	\$ 9,396	\$ 10,194	\$ 10,451	\$ 10,025	\$ 13,037
Debt Service Requirements										
Principal	595	625	655	690	800	-	-	20	885	935
Interest	826	798	768	737	703	561	561	561	538	493
Total Debt Service Requirements	\$ 1,421	\$ 1,423	\$ 1,423	\$ 1,427	\$ 1,503	\$ 561	\$ 561	\$ 581	\$ 1,423	\$ 1,428
Coverage Ratios	5.11	5.02	5.39	5.77	5.90	16.75	18.17	17.99	7.04	9.13
Car Rental Fee Revenue Bonds ³										
Pledged Revenue	\$ 1,152	\$ 1,196	\$ 1,142	\$ 1,225	\$ 1,264	\$ 1,355	\$ 1,701	\$ 1,614	\$ 1,442	\$ 1,314
Debt Service Requirements										
Principal	516	463	522	592	673	768	840	1,041	903	1,002
Interest	873	680	492	476	457	435	450	462	432	398
Total Debt Service Requirements	\$ 1,389	\$ 1,143	\$ 1,014	\$ 1,068	\$ 1,130	\$ 1,203	\$ 1,290	\$ 1,503	\$ 1,335	\$ 1,400
Coverage Ratios	0.83	1.05	1.13	1.15	1.12	1.13	1.32	1.07	1.08	0.94

Note: Coverage ratios are calculated on numbers rounded to two decimal places.

¹ Pledged revenue for Special Assessment Bonds includes assessments, assessment forfeitures, interest and penalties. Additional details regarding bonds for various assessment districts can be found in Notes 9, 10 and 11. Coverage ratios are impacted by timing differences. Cash balances are adequate for debt service. Remaining cash at June 30, 2021 in the Special Assessment Debt Service Fund is \$2,060.

² Pledged revenue for the Sales Tax Revenue Bonds represents pledged sales tax collections at the rate of 0.125% of taxable sales. Sales tax revenues are accounted for in the Truckee River Flood Management Infrastructure Fund. The bonds are payable solely from pledged sales tax revenue. Unspent sales tax revenues total \$131 at June 30, 2021.

³ Pledged revenue for the Baseball Stadium Revenue Bonds consists of a 2% short-term car rental fee. Car rental fees collected per NRS 244A.810 are accounted for in the Other Restricted Fund. Subsequently, Senior and Subordinate Car Rental Lien Revenue Bonds were issued February 2008 and are payable solely from pledged car rental fee revenues. Unspent car rental fee revenues total \$1,120 at June 30, 2021. The Covid-19 pandemic will affect car rental fees for FY21.

⁴ Debt was refinanced on the Truckee River Flood Management Fund. No Principal payments were due in FY2017 or FY2018 and a lower interest rate on the new debt resulted in lower interest costs.

WASHOE COUNTY, NEVADA
DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Population ¹	429,079	433,731	436,647	444,008	451,248	459,142	460,237	464,630	472,069	478,355
Total Personal Income ²	\$ 18,656,484	\$ 19,627,834	\$ 18,832,669	\$ 19,077,494	\$ 20,164,911	\$ 21,265,239	\$ 22,549,907	\$ 25,556,498	\$ 27,776,003	\$ 29,875,442
Per Capita Income ²	\$ 43,480	\$ 45,253	\$ 43,130	\$ 42,967	\$ 44,687	\$ 46,315	\$ 48,996	\$ 55,487	\$ 59,639	\$ 63,360
Median Age ³	37.0	37.6	37.6	37.4	37.5	37.5	37.9	38.0	38.1	38.6
School Enrollment ⁴	62,220	62,424	62,986	63,108	63,670	63,919	66,989	66,960	66,913	65,121
Unemployment Rate (Percent) ⁵	12.3	9.8	7.2	6.4	6.4	4.0	4.2	3.6	3.2	4.9
Total Labor Force ⁵	222,532	219,550	206,624	213,773	213,923	223,409	239,119	250,005	255,915	265,182
Construction Activity-Total Value ⁶	\$ 95,876	\$ 126,468	\$ 203,086	\$ 246,628	\$ 231,742	\$ 301,127	\$ 345,710	\$ 458,823	\$ 450,868	\$ 719,607
Number of New Family Units ⁶	83	74	120	255	320	378	481	572	617	692
Taxable Sales ⁷	\$ 5,522,605	\$ 5,824,726	\$ 6,370,685	\$ 6,817,589	\$ 7,550,467	\$ 7,989,009	\$ 8,531,253	\$ 8,829,864	\$ 9,250,416	\$ 11,049,067
Gross Income Gaming Revenue ⁸	\$ 738,152	\$ 741,038	\$ 744,962	\$ 765,248	\$ 789,359	\$ 738,373	\$ 779,347	\$ 785,532	\$ 630,862	\$ 837,334
Total Passenger Air Traffic ⁹	3,561,557	3,514,421	3,312,839	3,297,642	3,563,818	3,819,896	4,128,476	4,298,555	3,378,405	2,472,843

Sources:

- ¹ Annual population, Data Analysis 2012 US Census-Nevada; for years 2012 through 2013, per Governor Certified Population of Nevada's Counties, Cities and Towns 2000 to 2013. 2014 data source: Washoe County Community Development, with projected growth rate applied to the 2012 US census. 2015, 2016, 2017, 2018, 2019 and 2020 data source: Nevada State Demographer's Office-NV Small Business Development Center.
- ² U.S. Department of Commerce, Bureau of Economic Analysis (BEA) FY 2012 and prior; Washoe County Community Development Demographic Information FY 2013 - FY 2014; BEA 2012 Estimate with Compound Annual Growth Rate applied - FY - 2014, FY2015, FY2016, FY2017, FY2018, FY2019 and FY2020.
- ³ Center for Regional Studies, University of Nevada, Reno, FY 2012 - FY 2013; trend applied to US Census Bureau 2012 American Community Survey 5-Year Estimates - FY 2014, FY2015, FY2016, FY2017 and FY2018. United States Census Bureau - FY2019 and FY2020.
- ⁴ Washoe County School District
- ⁵ Total represents the average labor force during the fiscal year. Nevada State Department of Employment, Training and Rehabilitation (DETR)
- ⁶ Washoe County Building and Safety Department - Construction Activity-Total Value (000)
- ⁷ Nevada State Department of Taxation (000)
- ⁸ Nevada State Gaming Control Board (000)
- ⁹ Reno/Tahoe International Airport (RTIA). COVID-19 pandemic hit in March 2020 greatly reducing air passenger traffic in 2020 and 2021.

**WASHOE COUNTY, NEVADA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Employer	December, 2020			December, 2011		
	Employees ¹	Rank	Percentage of Total County Employment	Employees ¹	Rank	Percentage of Total County Employment
Washoe County School District	8,750	1	3.47%	8,250	1	4.49%
Renown Medical Center	4,750	2	1.88%	2,750	4	1.50%
University of Nevada - Reno	4,750	3	1.88%	4,250	2	2.31%
Peppermill Hotel Casino - Reno	3,000	4	1.19%	2,250	5	1.22%
Grand Sierra Resort	3,000	5	1.19%	1,750	9	0.95%
Silver Legacy Resort Casino	3,000	6	1.19%	1,750	8	0.95%
Harrahs	3,000	7	1.19%	-	-	-
Eldorado Hotel & Casino	3,000	8	1.19%	-	-	-
St. Mary's	3,000	9	1.19%	1,750	10	0.95%
Washoe County	2,800	10	1.11%	2,750	3	1.50%
Atlantis Casino Resort	-	-	-	1,750	9	0.95%
Integrity Staffing Solutions	-	-	-	2,250	6	1.22%
International Game Technology PLC ²	-	-	-	2,250	7	1.22%
Total Washoe County Covered Employment	252,295			183,770		

¹ Nevada Revised Statutes Chapter 612 stipulate that actual employment for individual employers may not be published. The Nevada Department of Employment Training and Rehabilitation outsources the publication of this information to Infogroup and Nevada Workforce. Infogroup publishes employee counts in ranges of 5000. The number of employees shown are estimated using the

² International Game Technology was acquired by Gtech in 2015 becoming International Game Technology PLC

WASHOE COUNTY, NEVADA
FULL-TIME EQUIVALENT WASHOE COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Function/Program										
General government	323.8	315.9	320.8	283.7	293.3	297.4	330.9	300.8	306.4	295.3
Judicial	458.6	452.4	463.8	471.8	495.8	514.8	512.3	511.8	514.3	515.5
Public safety	898.9	892.8	911.6	902.5	908.1	934.5	954.0	933.3	958.7	945.7
Public works	72.4	74.0	122.0	137.0	135.6	132.4	129.4	127.0	130.0	129.0
Health and sanitation	161.0	153.3	154.3	154.6	150.2	150.3	150.1	147.9	155.0	168.0
Welfare	228.6	229.7	233.9	241.5	274.1	301.0	302.0	319.5	340.2	352.7
Culture and recreation	203.9	214.4	210.3	222.7	209.6	206.6	207.5	221.8	166.7	206.5
Utilities	64.7	63.4	59.0	23.0	20.5	23.0	20.0	20.9	20.6	20.8
Golf courses ²	9.9	9.9	10.9	8.9	7.0	-	-	-	1.0	-
Building permits	12.0	12.8	13.0	14.4	15.4	18.0	16.0	16.0	16.0	17.0
Total ¹	2,433.8	2,418.6	2,499.6	2,460.1	2,509.6	2,578.0	2,622.2	2,599.0	2,608.9	2,650.6
Function/Program % of Total										
General government	13%	13%	13%	11%	12%	12%	13%	12%	12%	11%
Judicial	19%	19%	19%	19%	20%	20%	19%	19%	19%	18%
Public safety	37%	37%	36%	37%	36%	36%	36%	36%	38%	36%
Public works	3%	3%	5%	6%	5%	5%	5%	5%	5%	5%
Health and sanitation	7%	5%	6%	6%	6%	6%	6%	6%	6%	6%
Welfare	9%	9%	9%	10%	11%	11%	11%	11%	12%	12%
Culture and recreation	8%	9%	8%	9%	8%	8%	8%	9%	6%	8%
Utilities	3%	3%	2%	1%	1%	1%	1%	1%	1%	1%
Golf courses	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%
Building permits	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%

round

Source: Washoe County human resource system

Note Full-time equivalents are reported based on staffing as of June 30 of each fiscal year. Actual salaries may represent higher numbers of staff due to the use of seasonal workers, particularly for culture and recreation activities.

¹ Washoe County full-time equivalent employee totals declined over fiscal years 2012 to 2013 due to budget reduction programs including delays in filling open positions and reductions in force.

² In 2017, the golf course employees were reassigned to other Washoe County departments due to the hiring of an outside management firm taking over the operations of the golf courses.

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

		Fiscal Year Ending June 30,									
		2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Function/Program											
Judicial ¹											
District Court Cases Filed											
Criminal		2,122	3,016	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Civil		4,142	3,934	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Family		10,630	10,657	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Juvenile		1,866	2,013	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
District Court Cases Disposed											
Criminal		1,927	2,617	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Civil		2,389	3,317	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Family		6,955	10,059	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Juvenile		4,327	1,182	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Justice Courts Cases Filed											
Criminal		8,770	7,853	8,089	9,106	8,505	8,549	8,280	7,494	8,749	6,982
Civil		16,517	17,560	13,049	11,769	11,787	12,221	13,664	13,235	11,126	9,419
Traffic and parking violations		72,544	56,354	37,755	43,686	27,317	33,764	34,927	31,077	25,685	19,018
Justice Courts Cases Disposed											
Criminal		8,995	8,480	10,084	8,285	9,107	8,943	7,002	7,970	7,785	4,480
Civil		10,233	18,575	14,823	14,110	11,286	12,698	11,198	14,162	11,565	9,657
Traffic and parking violations		48,485	55,811	36,882	42,850	27,014	32,820	31,175	31,815	26,280	17,296
Public Safety ²											
Police											
Arrests (Valley and Incline)		3,654	2,993	2,389	2,587	2,865	2,590	2,436	2,641	2,253	1,955
Citations issued		11,950	13,839	11,771	12,821	13,082	12,370	12,011	8,943	6,875	6,009
Alarms		499	1,424	1,410	1,497	1,764	1,797	1,706	1,723	1,614	1,647
Crime lab analysis requests		7,379	6,378	5,809	6,406	6,238	6,966	7,525	6,293	6,365	6,872
Warrants processed		2,189	1,980	2,025	2,187	1,909	1,879	2,020	1,615	1,011	1,014
Detention											
Bookings		21,553	20,755	20,852	20,750	20,361	20,452	21,361	20,410	16,827	14,061
Civil protective custody		1,667	353	259	284	216	284	109	694	301	119
Average daily population		1,018	1,050	1,052	1,082	1,047	1,048	1,087	1,127	982	916
Animal Services											
Calls for service responded to		37,269	33,617	33,393	38,753	35,144	33,651	35,717	33,574	29,133	25,341
Number of animals impounded		12,548	14,300	13,620	13,556	13,584	13,598	13,639	13,490	11,383	7,686

(CONTINUED)

WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year Ending June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Health and Sanitation ²										
Permitted food establishments	3,308	3,425	3,571	3,661	3,663	3,783	3,816	3,882	3,720	3,828
Air quality permits issued	1,315	1,334	1,377	1,440	1,429	1,232	1,607	1,139	1,200	1,364
Birth certificates issued	7,761	7,229	6,834	7,125	7,264	7,060	10,663	15,247	12,920	14,612
Death certificates issued	18,878	21,166	19,551	19,267	21,463	22,533	21,616	23,150	22,204	26,909
Welfare ²										
Adult Services ³										
Nursing home bed days	7,091	6,798	6,912	5,240	3,900	3,556	3,832	3,694	3,975	3,276
Supportive housing program bed days	20,946	22,842	25,640	35,674	47,450	44,815	58,258	57,545	31,012	41,793
Adult group care bed days	13,690	8,629	7,336	7,612	5,532	4,312	2,101	1,574	1,290	900
Our Place - Women Served ⁸	-	-	-	-	-	-	-	-	-	626
Our Place - Families Served ⁸	-	-	-	-	-	-	-	-	-	86
Total general assistance applications ⁴	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Clients receiving general assistance	18	3	1	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Served in burial	374	412	458	463	593	575	464	461	601	639
Children's Services										
Number of children in legal custody	612	811	928	1,002	1,582	1,480	901	822	790	778
Average length of stay in paid foster care (days)	422	388	356	383	390	420	510	510	570	1,064
Number of adoptions finalized	184	110	117	156	116	136	159	200	156	87
Number of adoption subsidies	1,172	1,126	1,269	1,349	2,728	2,811	2,960	3,119	3,293	2,237
Number of child welfare reports received	7,364	7,525	7,396	7,358	5,936	5,556	5,594	6,568	6,074	7,283
Number of child welfare investigations	2,469	2,178	2,196	2,038	2,045	1,951	1,944	1,936	1,822	1,863
Senior Services ⁶										
Number of unduplicated clients served	5,237	5,037	4,563	4,692	4,909	5,077	4,714	6,540	6,258	5,646
Culture and Recreation ²										
Parks and Recreation										
Golf courses - total rounds of golf ⁹	76,664	75,834	74,511	76,374	75,128	61,412	66,307	59,601	68,993	128,637
Aquatics - pool attendance ⁵	n/r	26,903	46,729	52,502	51,126	13,500	15,991	16,231	10,205	929
Library										
Visitors to libraries ('000s)	1,265	1,228	1,172	1,093	1,071	1,094	466	1,188	838	170
Volumes in collection ('000s)	760	723	668	617	513	464	484	456	425	418
Total volumes borrowed ('000s)	2,341	2,283	2,203	2,045	1,674	1,966	1,958	2,016	1,772	1,221

(CONTINUED)

**WASHOE COUNTY, NEVADA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

	Fiscal Year Ending June 30,									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Utilities/Water ² (continued)										
Water										
Customer count	22,789	23,092	23,722	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Average daily consumption (thousands of gallons)	12,194	13,143	12,929	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Peak daily consumption (thousands of gallons)	24,113	24,030	23,823	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Wastewater										
Customer count	20,354	20,572	21,068	23,545	24,523	25,339	26,122	28,324	30,167	31,992
Reclaimed Water										
Customer count	291	294	295	295	298	314	320	326	336	335
Storm Water										
Customer count	5,077	5,152	5,190	5,921	6,740	6,847	7,015	7,232	7,448	7,708
Building Permits ²										
Commercial construction	287	258	211	251	227	118	78	209	195	161
Residential construction ⁷	96	168	246	260	320	378	502	691	1,767	1,916
Miscellaneous	1,195	1,090	1,212	1,597	1,572	1,422	3,661	3,268	2,092	2,369

n/r = not reported

¹ Uniform System for Judicial Records, Nevada AOC, Planning & Analysis Division

² Various Washoe County Departments. In 2015, the Washoe County Water Resources was transferred to Truckee Meadows Water Authority (TMWA).

³ Effective 3/1/12 Adult Services implemented the Health Care Assistance Program facilitated by a third party administrator. New tracking metrics were established to monitor program effectiveness.

⁴ Effective 7/1/12 tracking information is no longer supported as the programs ended.

⁵ Bowers Pool was closed in 2011 and reopened in 2013. In 2017, the pool was closed for major maintenance. 2020 and 2021, the Covid-19 pandemic hit Washoe County starting March 2020.

⁶ The decrease in the number of unduplicated clients served can be directly attributed to the outsourcing of the Senior Law Program, July 1, 2013.

⁷ New single family dwellings.

⁸ New program called, "Our Place" (homelessness) started August 14, 2020.

WASHOE COUNTY, NEVADA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year Ended June 30,									
	2012	2013	2014 ³	2015	2016	2017	2018	2019	2020	2021
Function/Program										
General Government										
Information Technology										
Business applications	136	147	147	123	123	123	123	123	127	132
Networked buildings and small facilities	214	216	226	139	139	140	140	140	148	148
Network wireless coverage (square miles) ³	400	600	1,440	1,440	1,440	1,440	1,440	1,440	1,440	1,440
Network personal computers	3,388	3,480	3,660	3,792	3,724	3,597	3,597	3,950	4,450	4,485
Equipment Services										
Vehicles	978	954	939	918	892	905	1,010	1,090	1,083	818
Judicial										
District court/justice courts	10	12	12	12	12	12	12	12	12	12
District court/justice courts locations	6	6	6	6	6	6	6	6	6	6
Public Safety										
Juvenile services facilities	2	2	2	2	2	1	1	1	1	1
Sheriff's detention center/substations	3	3	3	3	3	3	3	3	3	3
Sheriff's patrol aircraft (helicopters)	3	3	3	3	3	4	4	4	4	4
Sheriff's patrol/search and rescue boats (in excess of 20 feet)	2	2	3	3	3	3	3	4	4	4
Crime lab	1	1	1	1	1	1	1	1	1	1
Regional emergency operations / training center	2	2	2	2	2	2	2	2	2	2
Public Works										
Paved streets (miles)	710	723	723	723	726	721	723	725	728	733
Unpaved streets (miles)	368	368	368	362	362	362	362	362	362	362
Traffic signals	16	17	17	17	17	17	17	19	20	22
Bridges	73	73	73	73	73	67	66	67	67	77
Culture and Recreation										
Libraries	13	13	13	13	13	13	13	12	12	12
Major/regional parks	13	13	13	13	13	13	13	10	10	10
Community/neighborhood parks ¹	33	33	33	33	32	32	32	39	39	39
Developed park acreage ¹	1,872	1,872	1,872	1,877	1,870	1,870	1,885	1,885	1,885	1,885
Undeveloped park acreage	10,017	10,017	10,017	10,034	10,034	10,039	10,253	11,339	11,339	11,339

(CONTINUED)

WASHOE COUNTY, NEVADA
CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,

	2012	2013	2014 ³	2015	2016	2017	2018	2019	2020	2021
Culture and Recreation (continued)										
Special use facilities	5	5	5	6	6	6	6	7	7	7
Playgrounds ¹	46	46	46	46	45	45	45	45	45	45
Golf courses	2	2	2	2	2	2	2	3	3	3
Swimming pools/waterpark	2	2	3	3	3	3	3	3	3	3
Camping sites	64	64	64	64	64	64	64	64	64	64
Sheltered group picnic facilities	52	52	52	57	57	57	57	57	57	57
Regional shooting facilities	2	2	2	2	2	2	2	2	2	2
Baseball fields	28	28	28	28	27	27	29	29	29	29
Soccer fields	25	25	25	25	25	25	27	27	27	27
Tennis courts	22	22	22	22	22	22	22	22	22	22
Volleyball courts	7	20	20	20	20	20	20	20	20	20
Historical buildings/museums	6	6	6	6	6	6	6	6	6	6
Amphitheaters	4	4	4	4	4	4	4	4	4	4
Arboretum and botanical garden	1	1	1	1	1	1	1	1	1	1
Specialized childrens' facility	3	3	3	3	3	3	3	3	3	3
Established bicycle paths (miles)	20	20	20	20	20	20	20	20	20	23
Hiking trails (miles)	158	158	158	161	161	161	166	166	166	166
Horse arenas	5	5	5	5	5	5	7	7	7	7
Skateboard parks	3	3	3	3	3	3	3	3	3	3
Utilities										
Water										
Water mains (miles) ²	476	480	565	n/r	n/r	n/r	n/r	n/r	n/r	n/r
Wastewater										
Storm sewers (miles)	288	289	290	290	291	297	300	302	303	318
Reclaimed Water										
Reclaimed mains (miles)	n/r	40	40	40	40	40	40	42	42	44

n/r = not reported

Sources: Washoe County capital asset records and departments

¹ The decrease in FY 2016 is due to the sale of one park. Due to development, the location was no longer desirable.

² As of December 31, 2014, Washoe County and the Truckee Meadows Water Authority (TMWA) consolidated their water utilities with TMWA surviving as the water purveyor. Therefore, Washoe County is no longer in the water utility business.

³ The increase in Network Wireless coverage in FY 2014 is due to completed wireless project.



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COMPLIANCE SECTION

COMPLIANCE SECTION

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

To the Honorable Board of County Commissioners
Washoe County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the "County"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated November 24, 2021. Our report includes a reference to other auditors who audited the financial statements of the County's discretely presented component unit, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2021-001 and 2021-002 that we consider to be material weaknesses.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County's Response to Findings

The County's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BDO USA, LLP

November 24, 2021



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Independent Auditor's Report

To the Honorable Board of County Commissioners
Washoe County, Nevada

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Washoe County, Nevada (the "County") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Truckee Meadows Fire Protection District (the "District"), a discretely presented component unit of the County. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the District, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 14 and the postemployment benefits other than pensions and pension plan information collectively presented on pages 88 through 94, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit for the year ended June 30, 2021 was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and statistical section for the year ended June 30, 2021, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2021 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole for the year ended June 30, 2021.

The County's basic financial statements for the year ended June 30, 2020 (not presented herein), were audited by other auditors whose report thereon dated December 29, 2020, expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information. The report of the other auditors dated December 29, 2020,

stated that the combining and individual fund financial statements and schedules and the schedule of expenditures of federal awards for the year ended June 30, 2020 was subjected to the auditing procedures applied in the audit of the fiscal year 2020 basic financial statements and certain additional auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or the those basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and, in their opinion, was fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2020.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 24, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

BDO USA, LLP

November 24, 2021

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Agriculture (USDA):</u>				
Direct Programs:				
Law Enforcement Agreements	10.704	16-LE11041701-008 #5	\$ 7,501	\$ -
Law Enforcement Agreements	10.704	21-LE-11041700-005	2,821	-
			<u>10,322</u>	<u>-</u>
Passed through Nevada Division of Forestry:				
Cooperative Forestry Assistance	10.664	LSR18-21-0001	26,800	-
Passed through Nevada Department of Agriculture:				
Child Nutrition Cluster:				
School Breakfast Program	10.553	R-2400-09	17,958	-
National School Lunch Program (School Lunch)	10.555	R-2400-09	28,512	-
National School Lunch Program (School Lunch)	10.555	E053	14,567	-
			<u>43,079</u>	<u>-</u>
Total Child Nutrition Cluster			<u>61,037</u>	<u>-</u>
Passed through Nevada Department of Health and Human Services, Health Division:				
Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program)	10.557	HD 17749	770,923	-
Special Supplemental Nutrition Program for Women, Infants and Children (WIC Program)	10.557	HD 17305	324,733	-
			<u>1,095,656</u>	<u>-</u>
Passed through Nevada Division of Welfare and Supportive Services:				
SNAP Cluster:				
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (Supplemental Nutrition Assistance Program State Administrative Match)	10.561	ED2024	10,427	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program (Supplemental Nutrition Assistance Program State Administrative Match)	10.561	ED2124	44,533	-
Total SNAP Cluster			<u>54,960</u>	<u>-</u>
Total U.S. Department of Agriculture			<u>1,248,775</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Housing and Urban Development (HUD):</u>				
Direct Programs:				
Continuum of Care Program	14.267	NV0095L9T011803	\$ 14,708	\$ -
Continuum of Care Program	14.267	NV0141L9T011900	1,766	-
Continuum of Care Program	14.267	NV0095L9T011904	63,226	-
Continuum of Care Program	14.267	NV0044L9T011910	93,954	-
Continuum of Care Program	14.267	NV0044L9T011809	8,066	8,066
			<u>181,720</u>	<u>8,066</u>
CDBG-Entitlement Grants Cluster:				
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities	14.218	UNKNOWN	3,562	-
Program Income	14.218	UNKNOWN	24,881	-
Community Development Block Grants/Entitlement Grants (Community Development Block Grant program for Entitlement Communities				
Program Income	14.218	UNKNOWN	44,694	-
Total CDBG-Entitlement Grants Cluster			<u>73,137</u>	<u>-</u>
CDBG-NV Governor's Office of Economic Development:				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (State CDBG)	14.228	UNKNOWN	60,137	-
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (State CDBG)	14.228	17/ED/11	182	-
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (State CDBG)	14.228	17/ED/11	17,623	17,623
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (State CDBG)	14.228	CDBG-CV 20/PS/05	31,318	31,318
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (State CDBG)	14.228	CDBG-CV 20/PS/06	30,000	30,000
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (State CDBG)	14.228	CDBG-CV 20/PS/07	11,433	-
			<u>150,693</u>	<u>78,941</u>
Total U.S. Department of Housing and Urban Development			<u>405,550</u>	<u>87,007</u>
<u>U.S. Fish and Wildlife Service (FWS):</u>				
Passed through Nevada Department of Wildlife				
Fish and Wildlife Cluster:				
Wildlife Restoration	15.611	SG20-06	255,536	-
Total U.S. Fish and Wildlife Service			<u>255,536</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Justice (DOJ):</u>				
Direct Programs:				
Child Exploitation	16.UNKNOWN	UNKNOWN	\$ 25,186	\$ -
Operation SOS	16.UNKNOWN	UNKNOWN	2,728	-
COVID-19-Coronavirus Emergency Supplemental Funding Program	16.034	2020-VD-BX-0440	22,531	-
Crime Victim Assistance/Discretionary Grants	16.582	2018-V3-GX-0062	290,602	-
Crime Victim Assistance/Discretionary Grants	16.582	2020-V3-GX-0131	21,322	-
			<u>311,924</u>	<u>-</u>
State Criminal Alien Assistance Program	16.606	2019-AP-BX-0219	8,013	-
State Criminal Alien Assistance Program	16.606	2019-AP-BX-0804	73,754	-
			<u>81,767</u>	<u>-</u>
DNA Backlog Reduction Program	16.741	2018-DN-BX-0145	14,640	-
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2018-CD-BX-0072	22,950	-
Equitable Sharing Program	16.922	UNKNOWN	31,391	-
Program Income	16.922	UNKNOWN	3,180	-
			<u>34,571</u>	<u>-</u>
Passed through Reno Police Department:				
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	UNKNOWN	17,645	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	2017-DJ-BX-0396	1,594	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	2019-DJ-BX-0830	40,091	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	2020-DJ-BX-0494	19,750	-
			<u>79,080</u>	<u>-</u>
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance:				
COVID-19-Coronavirus Emergency Supplemental Funding Program	16.034	20-CESF-31	30,709	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	17-JAG-53	2,611	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	18-JAG-43	21,891	-
Edward Byrne Memorial Justice Assistance Grant Program (Byrne JAG Program)	16.738	19-JAG-25	16,083	-
			<u>40,585</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Justice (DOJ) (continued):</u>				
Passed through Rady Children's Hospital:				
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	NV20/21-01	\$ 10,000	\$ -
Passed through National Children's Alliance:				
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	RENO-NV-4OC21	12,258	-
Improving the Investigation and Prosecution of Child Abuse and the Regional and Local Children's Advocacy Centers	16.758	RENO-NV-4QIAA20	52,056	-
			64,314	-
Passed through Nevada Department of Health and Human Services, Child and Family Services Division:				
Crime Victim Assistance	16.575	UNKNOWN	27,584	-
Crime Victim Assistance	16.575	16575-18-055	29,242	-
Crime Victim Assistance	16.575	16575-18-057	11,251	-
Crime Victim Assistance	16.575	16575-18-059	1,374	-
Crime Victim Assistance	16.575	16575-18-058	73,707	-
Crime Victim Assistance	16.575	16575-19-070	10,000	-
Crime Victim Assistance	16.575	16575-19-068	275,838	-
Crime Victim Assistance	16.575	16575-19-069	1,000,000	-
Crime Victim Assistance	16.575	16575-19-038	66,732	-
Crime Victim Assistance	16.575	16575-19-126	199,850	-
Crime Victim Assistance	16.575	16575-19-039	43,493	-
Crime Victim Assistance	16.575	16575-19-037	92,333	-
			1,831,404	-
Passed through Las Vegas Metropolitan Police Department:				
Missing Children's Assistance	16.543	2017-MC-FX-K019	64,841	-
Missing Children's Assistance	16.543	2020-MC-FX-K001	47,324	-
			112,165	-
Passed through Nevada Department of Public Safety, Office of Criminal Justice Assistance:				
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	19-FSI-03	52,635	-
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	20-FSI-04	55,476	-
			108,111	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Justice (DOJ) (continued):</u>				
Passed through Nevada Office of the Attorney General:				
Violence Against Women Formula Grants	16.588	UNKNOWN	\$ 8,113	\$ -
Violence Against Women Formula Grants	16.588	2020-VAWA-53	142,702	-
			150,815	-
National Sexual Assault Kit Initiative	16.833	2016-SAKI-03	55,500	-
National Sexual Assault Kit Initiative	16.833	2016-SAKI-04	52,288	-
			107,788	-
Comprehensive Opioid, Stimulant, and Substance Abuse Program	16.838	2019-AR-BX-K003	7,292	-
Passed through Community Resources for Justice, Inc:				
Justice Reinvestment Initiative	16.827	2019-ZB-BX-K003	28,206	-
Total U.S. Department of Justice			3,086,766	-
<u>U.S. Department of Transportation (DOT):</u>				
Passed through Regional Transportation Commission:				
Transit Services Programs Cluster:				
Enhanced Mobility of Seniors and Individuals with Disabilities	20.513	NV-2018-013	11,154	-
Passed through Nevada Department of Public Safety, Office of Traffic Safety:				
Highway Safety Cluster:				
State and Community Highway Safety	20.600	21-AL-2	38,991	-
State and Community Highway Safety	20.600	JF-2020-WCSO-00013	25,190	-
State and Community Highway Safety	20.600	JF-2021-WCSO-00009	23,240	-
State and Community Highway Safety	20.600	TS-2020-WC DA-00088	61,329	-
State and Community Highway Safety	20.600	TS-2021-WC DA-00194	54,770	-
			203,520	-
National Priority Safety Programs	20.616	TS-2019-WC	26,496	-
National Priority Safety Programs	20.616	TS-2020-WCSO-00031	11,217	-
National Priority Safety Programs	20.616	TS-2021-WC DA-00194	99,136	-
			136,849	-
Total Highway Safety Cluster			340,369	-
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	TS-2021-WCSO-00041	21,398	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Transportation (DOT) (continued):</u>				
Passed through Nevada Emergency Response Commission:				
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	20-HMEP-16-02	\$ 190	\$ -
Total U.S. Department of Transportation			373,111	-
<u>Department of the Treasury:</u>				
Direct Programs:				
COVID-19 - Emergency Rental Assistance Program	21.023	1505-0266	1,523,065	1,514,915
Passed through Nevada Health Response:				
COVID-19 - Coronavirus Relief Fund	21.019	UNKNOWN	18,663,406	1,966,373
Passed through Nevada Governor's Finance Office:				
COVID-19 - Coronavirus Relief Fund	21.019	UNKNOWN	500,000	-
COVID-19 - Coronavirus Relief Fund	21.019	UNKNOWN	162,650	-
			662,650	-
Passed through Nevada Department of Health and Human Services Health Division:				
COVID-19 - Coronavirus Relief Fund	21.019	SG 25013	5,144,530	-
COVID-19 - Coronavirus Relief Fund	21.019	HD 17475-1	333,106	-
			5,477,636	-
Passed through Nevada Department of Agriculture:				
COVID-19 - Coronavirus Relief Fund	21.019	NV CARES CFR 21-13	280,000	-
Passed through Nevada Secretary of State:				
COVID-19 - Coronavirus Relief Fund	21.019	--	589,088	-
Total Department of the Treasury			27,195,845	3,481,288
<u>National Endowment for the Arts:</u>				
Direct Programs:				
Promotion of the Arts Grants to Organizations and Individuals	45.024	17-4292-7089	1,433	-
Total National Endowment for the Arts			1,433	-
<u>Institute of Museum and Library Services:</u>				
Passed through Nevada State Library, Archives and Public Records:				
Grants to States	45.310	2020-14	9,926	-
COVID-19-Grants to States	45.310	CARES-20	21,308	-
Total Institute of Museum and Library Services			31,234	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Environmental Protection Agency (EPA):</u>				
Direct Programs:				
Air Pollution Control Program Support	66.001	A-00905421-0	\$ 507,750	\$ -
Air Pollution Control Program Support	66.001	A-00905420	220,312	-
			<u>728,062</u>	<u>-</u>
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	PM - 98T03401	40,028	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	PM-98T030401-1	42,442	-
Surveys, Studies, Research, Investigations, Demonstrations, and Special Purpose Activities Relating to the Clean Air Act	66.034	UNKNOWN	40,144	-
In-kind Costs			<u>122,614</u>	<u>-</u>
Passed through Nevada Department of Conservation and Natural Resources, Division of Environmental Protection:				
State Public Water System Supervision	66.432	DEP 20-005	35,185	-
Clean Water State Revolving Fund Cluster:				
Capitalization Grants for Clean Water State Revolving Funds	66.458	CS-32000119	2,176,562	-
Capitalization Grants for Clean Water State Revolving Funds	66.458	CS-32000120	2,819,479	-
Total Clean Water State Revolving Fund Cluster			<u>4,996,041</u>	<u>-</u>
Leaking Underground Storage Tank Trust Fund Corrective Action Program (Leaking UST Corrective Action Program)	66.804	DEP 17-028	47,376	-
Total U.S. Environmental Protection Agency			<u>5,929,278</u>	<u>-</u>
<u>Election Assistance Commission:</u>				
Passed through Nevada Secretary of State				
2018 HAVA Election Security Grants	90.404	90.404-C016	199,083	-
2018 HAVA Election Security Grants	90.404	90.404-0017	2,995	-
2018 HAVA Election Security Grants	90.404	NV18101001	51,619	-
Total Election Assistance Commission			<u>253,697</u>	<u>-</u>
<u>U.S. Department of Health and Human Services (HHS):</u>				
Direct Programs:				
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	5U18FD006275-03	61,463	-

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Health and Human Services (HHS) (continued):</u>				
Passed through Nevada Aging and Disability Services Division:				
Family Planning-Services (FP Services)				
Program Income	93.217	6FPHA096051-04-02	\$ 297,323	\$ -
Family Planning-Services (FP Services)	93.217	5 FPHA006463-03-00	842,668	-
			<u>1,139,991</u>	<u>-</u>
Aging Cluster:				
Special Programs for the Aging-Title III, Part B-Grants for Supportive Services and Senior Centers	93.044	16-000-59-BC3X-20	44,212	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-04-2C2X-20	13,305	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-04-2C3X-21	49,598	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-07-1H1-20	672	-
Program Income	93.045	16-000-07-1H1-20	22,724	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-66-1X-21	29,553	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	16-000-04-2H-20	335,074	-
Program Income	93.045	16-000-04-2H-20	6,519	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	2001NVOACM-03	42,732	-
Program Income	93.045	2001NVOACM-03	62,534	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	2001NVOAHD-03	412,236	-
Program Income	93.045	2001NVOAHD-03	24,429	-
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	210INVOAHD-00	17,098	-
			<u>1,016,474</u>	<u>-</u>
Nutrition Services Incentive Program (NSIP)	93.053	16-000-57-NX-21	331,667	-
Total Aging Cluster			<u>1,392,353</u>	<u>-</u>
Passed through Zero to Three: National Center for Infants, Toddlers and Families:				
Maternal nad Child Health Federal Consolidated Programs	93.110	5 U2DMC32394-03-00	38,592	-
Passed through Nevada Department of Health and Human Services Health Division:				
Public Health Emergency Preparedness (PERLC: PREPAREDNESS AND EMERGENCY RESPONSE LEARNING CENTER PERLC Supporting PHEP; awards other than PHEP Cooperative agreement not recorded under 93074)	93.069	HD 17699	816,940	-
Public Health Emergency Preparedness (PERLC: PREPAREDNESS AND EMERGENCY RESPONSE LEARNING CENTER PERLC Supporting PHEP; awards other than PHEP Cooperative agreement not recorded under 93074)	93.069	HD 17787	101,191	-
			<u>918,131</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Health and Human Services (HHS) (continued):</u>				
Passed through Nevada Department of Health and Human Services Health Division (continued):				
Guardianship Assistance	93.090	UNKNOWN	\$ 11,905	\$ -
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)				
Program Income	93.116	HD 16362	206	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)	93.116	HD 17493	61,307	-
Project Grants and Cooperative Agreements for Tuberculosis Control Programs (Tuberculosis Prevention and Control and Laboratory Program)	93.116	SG 25003	55,417	-
			<u>116,930</u>	<u>-</u>
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	HD 17389	10,169	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	HD 17435	9,555	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	HD 17914	66,589	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	SG 25001	48,838	-
Injury Prevention and Control Research and State and Community Based Programs (National Center for Injury Prevention and Control)	93.136	HD 17513	43,450	-
			<u>178,601</u>	<u>-</u>
Substance Abuse and Mental Health Services-Projects of Regional and National Significance (PRNS)	93.243	1H79TI081956-01	278,834	-
Immunization Cooperative Agreements	93.268	HD 17724	132,419	-
Immunization Cooperative Agreements	93.268	HD 17838	96,529	-
Immunization Cooperative Agreements	93.268	SG 25024	163,589	-
Immunization Cooperative Agreements				
Program Income	93.268	HD 17838	10,295	-
Immunization Cooperative Agreements	93.268	SG 25163	282,789	-
			<u>685,621</u>	<u>-</u>
National State Based Tobacco Control Programs (National Tobacco Control Program)	93.387	SG 25144	11,021	-
National State Based Tobacco Control Programs (National Tobacco Control Program)	93.387	HD 17799	109,059	-
			<u>120,080</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Health and Human Services (HHS) (continued):</u>				
Passed through Nevada Department of Health and Human Services Health Division (continued):				
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	HD 17753	\$ 1,100,391	\$ -
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	HD 17803	6,334,365	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	HD 17669	137,978	-
			<u>7,572,734</u>	<u>-</u>
Public Health Emergency Response: Cooperative Agreement for Emergency Response:				
COVID-19 - Public Health Crisis Response	93.354	HD 17631	171,133	-
National Bioterrorism Hospital Preparedness Program (HPP)	93.889	HD 17700	218,339	-
National Bioterrorism Hospital Preparedness Program (HPP)	93.889	HD 17660	149,481	-
National Bioterrorism Hospital Preparedness Program (HPP)	93.889	HD 17786	98,956	-
			<u>466,776</u>	<u>-</u>
HIV Care Formula Grants	93.917	SG 25204	30,580	-
HIV Care Formula Grants	93.917	HD 17604	87,611	-
			<u>118,191</u>	<u>-</u>
Cooperative Agreements for State-Based Comprehensive Breast and Cervical Cancer				
Early Detection Programs (National Breast and Cervical Cancer Early				
Detection Program NBCCEDP)	93.919	UNKNOWN	17,355	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	SG 25028-1	119,549	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	SG 25032	29,350	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	HD 17524	28,950	-
HIV Prevention Activities-Health Department Based (HIV Prevention Program)	93.940	HD 17428	162,571	-
			<u>340,420</u>	<u>-</u>
Block Grants for Community Mental Health Services	93.958	SG 25006	133,012	-
Block Grants for Community Mental Health Services	93.958	HD 17373	18,750	-
			<u>151,762</u>	<u>-</u>
Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	SG 25044	68,245	-
Preventive Health Services-Sexually Transmitted Diseases Control Grants	93.977	HD 17517	83,688	-
			<u>151,933</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Health and Human Services (HHS) (continued):</u>				
Passed through Nevada Department of Health and Human Services Health Division (continued):				
Preventive Health and Health Services Block Grant	93.991	HD 17865	\$ 17,474	\$ -
Preventive Health and Health Services Block Grant	93.991	HD 17452	19,162	-
			<u>36,636</u>	<u>-</u>
Maternal and Child Health Services Block Grant to the States (MCH Block Grants)	93.994	HD 17632	59,596	-
Passed through Nevada Department of Health and Human Services Child and Family Services Division:				
CCDF Cluster:				
Child Care and Development Block Grant	93.575	CC2105	368,607	-
Adoption Incentive Payments	93.603	93603-19-003	12,787	-
Adoption Incentive Payments	93.603	AI-13-013	107,785	-
			<u>120,572</u>	<u>-</u>
Children's Justice Grants to States	93.643	93643-18-004	13,521	-
Children's Justice Grants to States	93.643	93643-19-003	51,825	-
			<u>65,346</u>	<u>-</u>
Foster Care-Title IV-E	93.658	UNKNOWN	11,053,758	255,458
Adoption Assistance	93.659	UNKNOWN	10,086,524	-
Social Services Block Grant (SSBG Program)	93.667	1129	663,807	-
Chafee Foster Care Independence Program (CFCIP; Independent Living Program)	93.674	93674-20-003	241,303	-
Chafee Foster Care Independence Program (CFCIP; Independent Living Program)	93.674	93674-21-103	83,296	-
			<u>324,599</u>	<u>-</u>
Promoting Safe and Stable Families	93.556	93556-20-042	25,856	-
Promoting Safe and Stable Families	93.556	93556-20-043	46,172	-
Promoting Safe and Stable Families	93.556	93556-20-044	31,397	-
Promoting Safe and Stable Families	93.556	93556-20-045	63,102	-
Promoting Safe and Stable Families	93.556	93645-19-009	62,500	-
Promoting Safe and Stable Families	93.556	IVB-2-13-062	21,370	-
			<u>250,397</u>	<u>-</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>U.S. Department of Health and Human Services (HHS) (continued):</u>				
Passed through Nevada Department of Health and Human Services Child and Family Services Division (continued):				
Stephanie Tubbs Jones Child Welfare Services Program	93.645	93645-20-006	\$ 59,624	\$ -
Stephanie Tubbs Jones Child Welfare Services Program	93.645	93645-20-103	82,028	-
			<u>141,652</u>	<u>-</u>
Passed through Nevada Aging & Disability Services Division:				
National Family Caregiver Support, Title III, Part E	93.052	16-000-45-EX-19	5,898	-
National Family Caregiver Support, Title III, Part E	93.052	16-000-05-EX-21	67,721	-
			<u>73,619</u>	<u>-</u>
Passed through Association of Food and Drug Officials:				
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	G-SP-1910-07782	3,000	-
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	G-T-1909-07602	3,000	-
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	G-MP-2009-08772	16,150	-
Food and Drug Administration-Research (General Grant Funding Program 93103)	93.103	G-FPTF-1910-07844	135	-
			<u>22,285</u>	<u>-</u>
Passed through Nevada Division of Welfare and Supportive Services:				
Temporary Assistance for Needy Families	93.558	TANF2102	195,766	-
Child Support Enforcement	93.563	UNKNOWN	3,123,560	-
Program Income	93.563	UNKNOWN	12,617	-
			<u>3,136,177</u>	<u>-</u>
Grant to States for Access and Visitation Programs	93.597	1701NVSAVP	22,807	-
Passed through Centers for Medicare & Medicaid Services:				
Medicare-Prescription Drug Coverage (Medicare Part D)	93.770	CMS-10156	917,267	-
Passed through Nevada System of Higher Education, Board of Regents:				
Opioid STR	93.788	UNR-21-48	37,155	-
Opioid STR	93.788	UNR-20-65	10,790	-
			<u>47,945</u>	<u>-</u>
Total U.S. Department of Health and Human Services			<u>41,520,165</u>	<u>255,458</u>

(CONTINUED)

WASHOE COUNTY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Award or Pass-Through Number	Expenditures	Payments to Subrecipients
<u>Executive Office of the President, Office of National Drug Control Policy:</u>				
Passed through Las Vegas Metropolitan Police Department:				
High Intensity Drug Trafficking Areas Program (HIDTA)	95.001	G20NV0001A	\$ 110,804	\$ -
High Intensity Drug Trafficking Areas Program (HIDTA)	95.001	G18NV0001A	1,911	-
High Intensity Drug Trafficking Areas Program (HIDTA)	95.001	G19NV0001A	136,777	-
			<u>249,492</u>	<u>-</u>
Passed through Nevada High Intensity Drug Trafficking Area:				
High Intensity Drug Trafficking Areas Program (HIDTA)	95.001	G20NV0001A	<u>75,673</u>	<u>-</u>
Total Executive Office of the President, Office of National Drug Control Policy			<u>325,165</u>	<u>-</u>
<u>U.S. Department of Homeland Security (DHS):</u>				
Direct Programs:				
Immigration and Customs Enforcement	97.UNKNOWN	UNKNOWN	308	-
Passed through United Way of Northern Nevada and Sierra:				
Emergency Food and Shelter National Board Program	97.024	589600-031	52,242	-
Passed through Nevada Department of Public Safety Division of Emergency Management:				
Emergency Management Performance Grant (EMPG)	97.042	97042.20S	1,352	-
Emergency Management Performance Grant (EMPG)	97.042	UNKNOWN	106,897	-
Emergency Management Performance Grant (EMPG)	97.042	97042.19	25,510	-
			<u>133,759</u>	<u>-</u>
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.18-3000	69,317	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.19-3000	199,840	-
Homeland Security Grant Program (HSGP and THSGP)	97.067	97067.20	100,131	-
			<u>369,288</u>	<u>-</u>
Total U.S. Department of Homeland Security			<u>555,597</u>	<u>-</u>
Total Federal Financial Assistance			\$ <u>81,182,151</u>	\$ <u>3,823,753</u>

The notes to the Schedule of Federal Awards are an integral part of this schedule.

WASHOE COUNTY, NEVADA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

NOTE 1 – REPORTING ENTITY

The Washoe County reporting entity is defined in Note 1 to its basic financial statements. All federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies, is included in the schedule. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of Washoe County, it is not intended to and does not present the financial position, changes in fund balance, or cash flows of Washoe County.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The Schedule of Expenditures of Federal Awards is prepared on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has not elected to use the 10% de minimis indirect cost rate.

NOTE 3 – NONCASH EXPENDITURES

The expenditures reported include noncash items as follows:

National School Lunch Program (School Lunch Program [10.555])

Expenditures of \$14,567 for this program represent the dollar value of food commodities served at the County's juvenile detention facilities. The value of commodities is determined by the U.S. Department of Agriculture.

Surveys, Studies, Investigations, Demonstrations and Special Purpose Activities Relating to the Clean Air Act (66.034)

The expenditures include \$40,144 representing the value of sample analyses obtained at no charge to Washoe County.

NOTE 4 – PROGRAM INCOME

Expenditures reported include income received by the grantee, directly generated by grant-supported activity and includes the following programs:

PROGRAM	ASSISTANCE LISTING NUMBER	AMOUNT
Community Development Block Grants/Entitlement Grants	14.218	\$ 69,575
Equitable Sharing Program	16.922	3,180
Special Programs for the Aging-Title III, Part C-Nutrition Services	93.045	116,206
Project Grants and Cooperative Agreements for Tuberculosis Control Programs	93.116	206
Family Planning Services	93.217	297,323
Immunization Cooperative Agreements	93.268	10,295
Child Support Enforcement	93.563	12,617
Total Program Income		\$ 509,402

Washoe County, Nevada

Schedule of Findings and Questioned Costs Fiscal Year Ended June 30, 2021

Section I - Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major federal program:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified?	Yes
Type of auditors' report issued on compliance for major federal programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of major federal programs:

Assistance Listing

<i>Number</i>	<i>Name of Federal Program or Cluster</i>	<i>Agency</i>
16.575	Crime Victims Assistance	Department of Justice
21.019	Coronavirus Relief Fund	Department of the Treasury
66.458	Capitalization Grants for Clean Water State Revolving Funds	Environmental Protection Agency
93.323	Epidemiology and Laboratory Capacity for Infectious Diseases	Department of Health and Human Services
93.658	Foster Care - Title IV-E	Department of Health and Human Services
93.659	Adoption Assistance	Department of Health and Human Services

Dollar threshold used to distinguish between a type A and type B program:	\$2,435,464
Auditee qualified as low-risk auditee?	No

Washoe County, Nevada

Schedule of Findings and Questioned Costs (continued) Fiscal Year Ended June 30, 2021

Section II - Financial Statement Findings Required to be Reported in Accordance with <i>Government Auditing Standards</i>
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Finding 2021-001 Contingent Assets Related to Performance Bonds

Material Weakness

<i>Criteria</i>	Performance bonds are contingent assets based on paragraph 112 of GASB Statement No. 62, <i>Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements</i> , and, as such, should not be recognized as assets the County's financial statements.
<i>Condition</i>	In connection with the adoption of GASB 84, <i>Fiduciary Activities</i> , the County recorded contingent assets associated with performance bonds totaling \$78,666,923 in the General fund and \$7,355,798 in the Roads Special Revenue fund.
<i>Cause</i>	The County's internal controls over financial reporting did not function as intended. Specifically, the review of the journal entries made to adopt GASB 84 did not detect the improper recognition of assets related to performance bonds.
<i>Effect</i>	Total assets and total liabilities in the General Fund and Roads Special Revenue Fund were each overstated by \$78,666,923 and \$7,355,798, respectively, which resulted in an audit adjustment to correct the misstatements.
<i>Recommendation</i>	We recommend that the County enhance its internal controls to ensure that contingent assets are not reported in the County's financial statements.
<i>Views of Responsible Officials</i>	Washoe County has previously reported, and had been audited, on the reporting of performance bonds associated with the County's Community Services Department. This reporting of these bonds resulted in

Washoe County, Nevada

Schedule of Findings and Questioned Costs (continued) Fiscal Year Ended June 30, 2021

Finding 2021-002 Recognition of Unearned Grant Revenue

Material Weakness

<i>Criteria</i>	A recipient government should recognize resources received from granting agencies as liabilities until all applicably eligibility requirements are met, including the incurrence of eligible expenditures.
<i>Condition</i>	Federal grant funding of \$5,041,598 for Emergency Rental Assistance was recognized as revenue prior to the incurrence of eligible expenditures. Pursuant to the award document, the County may be required to repay excess funding that is not spent on eligible expenditures.
<i>Cause</i>	The County's internal controls over financial reporting did not function as intended. Specifically, the review process to ensure proper recognition of grant revenue did not detect the improper recognition of grant revenue related to the Emergency Rental Assistance federal grant program.
<i>Effect</i>	Total revenue and fund balance in the Other Restricted Special Revenue Fund was overstated by \$5,041,598, which resulted in an audit adjustment to correct the overstatement.
<i>Recommendation</i>	We recommend that the County enhance its internal controls to ensure that resources received from granting agencies are recorded as liabilities until all applicably eligibility requirements are met.
<i>Views of Responsible Officials</i>	Washoe County will continue to monitor funds that are fully received by granting agencies for their use, availability and proper financial recording.

Washoe County, Nevada

Schedule of Findings and Questioned Costs (continued) Fiscal Year Ended June 30, 2021

Section III - Federal Award Assistance Findings and Questioned Costs

Finding 2021-003	U.S. Department of Health and Human Services Passed through Nevada Department of Health and Human Services Child and Family Services Division Foster Care - Title IV-E, CFDA 93.658
	Allowable Activities and Costs Significant Deficiency in Internal Control over Compliance
Award Number(s)	Affects grant awards 2001NVFOST and 2101NVFOST included under CFDA 93.658 on the Schedule of Expenditures of Federal Awards.
Criteria	The <i>OMB Compliance Supplement</i> requires that non-federal entities receiving federal awards establish and maintain internal controls designed to reasonably ensure compliance with federal laws, regulations, and program compliance requirements.
Condition	During our testing of payments, we noted that a special 10% rate increase was correctly paid in August, but incorrectly excluded for October and December.
Cause	The Human Services Agency (HSA) did not have an adequate internal controls to approve the appropriate amount of payments.
Effect	Inaccurate payment requests are made.
Context/Sampling	A nonstatistical sample of 10 payments, totaling \$26,527.30, out of a population of 4,726 charges, totaling \$5,259,175.06, was selected for testing. Three payments the amount paid was inappropriate.
Questioned costs	None
Repeat finding from prior year	No
Recommendation	We recommend the HSA enhance internal control policies over the preparation and review of payment requests.
Views of Responsible Officials	Washoe County Human Services Agency Department will continue to work with management on creating and following internal controls to assist in the assurance of proper funding requests.

Washoe County, Nevada

Schedule of Findings and Questioned Costs (continued) Fiscal Year Ended June 30, 2021

Finding 2021-004	U.S. Department of Health and Human Services Passed through Nevada Department of Health and Human Services Child and Family Services Division Foster Care - Title IV-E, CFDA 93.658 Allowable Activities and Costs Significant Deficiency in Internal Control over Compliance
<i>Award Number(s)</i>	Affects grant awards 2001NVFOST and 2101NVFOST included under CFDA 93.658 on the Schedule of Expenditures of Federal Awards.
<i>Criteria</i>	The <i>OMB Compliance Supplement</i> requires that non-federal entities receiving federal awards establish and maintain internal controls designed to reasonably ensure compliance with federal laws, regulations, and program compliance requirements.
<i>Condition</i>	During our testing of maintenance payments we noted that one payment was incorrectly calculated and one day was inappropriately not paid for a 14-day period.
<i>Cause</i>	The HSA did not have adequate internal controls to ensure payments to recipients are calculated appropriately.
<i>Effect</i>	Payments are calculated inappropriately.
<i>Context/Sampling</i>	A nonstatistical sample of 10 payments, totaling \$26,527.30, out of a population of 4,726 charges, totaling \$5,259,175.06, was selected for testing. For one payment the amount paid was inappropriate.
<i>Questioned costs</i>	None
<i>Repeat finding from prior year</i>	No
<i>Recommendation</i>	We recommend HSA enhance internal controls to ensure payments are calculated appropriately.
<i>Views of Responsible Officials</i>	Washoe County Human Services Agency Department will continue to work with management on creating and following internal controls to assist in the assurance of proper funding requests.

Washoe County, Nevada

Schedule of Findings and Questioned Costs (continued) Fiscal Year Ended June 30, 2021

Finding 2021-005	U.S. Department of Health and Human Services Passed through Nevada Department of Health and Human Services Child and Family Services Division Crime Victims Assistance, CFDA 16.575
	Reporting Deficiency in Internal Control over Compliance
<i>Award Number(s)</i>	Affects grant award 16575-19-126 included under CFDA 16.575 on the Schedule of Expenditures of Federal Awards.
<i>Criteria</i>	The <i>OMB Compliance Supplement</i> requires that non-federal entities receiving federal awards establish and maintain internal controls designed to reasonably ensure compliance with federal laws, regulations, and program compliance requirements.
<i>Condition</i>	During our testing of monthly reports we noted that one report was submitted after the reporting deadline of the 15 th of the following month.
<i>Cause</i>	The Human Services Agency did not have adequate internal controls to ensure reports were submitted timely.
<i>Effect</i>	Reports were not submitted by the required reporting deadline.
<i>Context/Sampling</i>	A nonstatistical sample of 8 monthly reports out of a population of 81, was selected for testing from the District Attorney's Office and the Human Services Agency.
<i>Questioned costs</i>	None
<i>Repeat finding from prior year</i>	No
<i>Recommendation</i>	We recommend the Human Services Agency enhance internal controls to ensure reports are filed timely.
<i>Views of Responsible Officials</i>	Washoe County District Attorney's and Human Services Agency will continue to review and follow internal controls to assist in the assurance of timely reports.



Washoe County Human Services Agency

CORRECTIVE ACTION PLAN FOR AUDIT FINDING

Date: 11/22/2021
Division: Finance and Administration

Corrective Action Plan

Audit Report Number:

Finding Number: 2021-003 to 005

Finding: Special COVID rate increases applied to months incorrectly. Based on the rate review at SA4.05.N.06, August, October, and December were supposed to have a special rate increase of 10%. This special rate increase was correctly paid in August, but incorrectly paid for October and December. Both months were not paid the special rate. Instead, September payments were accidentally given the 10% increase.

Foster Care maintenance payment incorrectly calculated. October 1-14 should be a payment for 14 days, not the 13 days that were actually paid. The child was not compensated for one day's expenses, in amount of \$115.

Corrective Action Taken or To Be Taken: As for the rate increase portion of this finding, communication on months intended for rate changes will be clearer from the rate setting meetings to the Unity team responsible for inputting rate changes into the payment system. Rate changes will clearly state dates of services and payment dates affected by any rate changes. As for the foster care payment date, there is no corrective action plan because the agency does not agree with the findings.

If already taken,
date of completion: N/A

If to be taken, estimated
date of completion: Date of next recurring foster care rate meeting.

Agency Response

Does the Agency Agree with finding?: Yes ☐ No ☐ Partially ☒

If No or Partial, Please explain reason(s) why: As indicated in the "Corrective Action Taken or To Be Taken" response, the part of this finding the agency does not agree with is the payment of days. The County pays based on midnights. If someone is discharged on the 14th, they are paid for 13 days."

Agencies are not permitted to make duplicate Foster Care Maintenance payments: If a client is discharged on a date (the 14th in this sample) and then admitted to another foster care placement on the 14th, then both placements would receive foster care placement payment for the 14th. To prevent duplicate payments all placements are paid for admission date and not discharge date. Washoe County and the other two Nevada regions use Unity to create foster care maintenance payments; not creating a payment for the discharge date is an established procedure and control to prevent duplicate payments for all three regions. All placements are appropriately treated in this manner in the Unity system.

Washoe County Human Services Agency | Corrective Action Plan for Audit Finding Form

The audit findings from BDO do not share any authoritative guidance that Washoe County violates.

Additional Comments: Link to DHHS "Title IV-E Foster Care Eligibility Review Guide"
https://www.acf.hhs.gov/sites/default/files/documents/cb/title_iv_e_review_guide.pdf

Division Responsible for Corrective Action Plan

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Reviewed and Approved

Pamela Mann

November 23, 2021

Pamela Mann, MBA, CPSM, CPP

11/23/2021

Signature of Director

Date