



BASIC FINANCIAL STATEMENTS

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WASHOE COUNTY, NEVADA
STATEMENT OF NET POSITION
JUNE 30, 2021

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District
Assets				
Cash and investments	\$ 377,556,322	\$ 140,124,308	\$ 517,680,630	\$ 18,807,940
Restricted cash and investments (Note 4)	785,060	1,237,778	2,022,838	906,806
Accounts receivable	7,678,544	1,513,677	9,192,221	433,468
Consolidated tax receivable	26,464,686	-	26,464,686	-
Property taxes receivable	1,754,924	-	1,754,924	-
Other taxes receivable	11,026,783	-	11,026,783	117,805
Interest receivable	848,981	310,384	1,159,365	44,921
Due from other governments	21,073,969	2,770,009	23,843,978	5,308,250
Internal balances	(19,697,199)	19,697,199	-	-
Inventory	331,774	-	331,774	-
Deposits and other assets	1,321,232	55,935	1,377,167	144,718
Long-term restricted cash and investments (Note 4)	2,274,000	-	2,274,000	-
Long-term assets (Notes 5)	21,982,786	150,557	22,133,343	-
Capital Assets: (Note 6)				
Nondepreciable	167,309,430	34,980,850	202,290,280	7,149,013
Other capital assets, net of depreciation	275,295,616	129,343,090	404,638,706	25,299,479
Total Assets	896,006,908	330,183,787	1,226,190,695	58,212,400
Deferred Outflows of Resources				
Deferred charge on refunding	342,899	69,174	412,073	-
Deferred outflows of resources - Pensions (Note 14)	64,172,784	915,359	65,088,143	8,679,738
Deferred outflows of resources - Other post employment benefits (OPEB) (Note 15)	17,485,046	355,601	17,840,647	3,480,645
Total Deferred Outflows of Resources	82,000,729	1,340,134	83,340,863	12,160,383
Liabilities				
Accounts payable	12,221,260	1,051,146	13,272,406	3,160,127
Accrued salaries and benefits	8,394,650	127,631	8,522,281	-
Contracts/retention payable	201,333	2,365,184	2,566,517	-
Interest payable	620,653	129,474	750,127	21,984
Due to other governments	4,966,285	861,837	5,828,122	784,446
Other liabilities (Note 7)	4,249,288	383,706	4,632,994	8,084
Unearned revenue (Note 8)	47,912,243	1,840,866	49,753,109	5,125
Noncurrent Liabilities:				
Due within one year	70,616,471	2,011,327	72,627,798	3,115,086
Due in more than one year, payable from restricted assets	2,274,000	-	2,274,000	-
Due in more than one year				
Net pension liability (Note 14)	420,005,157	5,631,441	425,636,598	35,281,344
OPEB liability (Note 15)	106,811,685	1,766,221	108,577,906	6,411,124
Other liabilities	145,311,433	17,052,482	162,363,915	11,067,161
Total Liabilities	823,584,458	33,221,315	856,805,773	59,854,481
Deferred Inflows of Resources				
Deferred inflows of resources - Pensions (Note 14)	26,054,747	295,277	26,350,024	2,125,534
Deferred inflows of resources - OPEB (Note 15)	115,199,274	2,325,472	117,524,746	188,753
Total Deferred Inflows of Resources	141,254,021	2,620,749	143,874,770	2,314,287
Net Position				
Net investment in capital assets	341,530,066	145,823,872	487,353,938	27,386,298
Restricted for:				
General government	34,669,805	-	34,669,805	-
Judicial	11,365,489	-	11,365,489	-
Public safety	26,546,371	1,842,079	28,388,450	1,782,999
Public works	137,406	-	137,406	-
Health and sanitation	16,014,121	-	16,014,121	-
Welfare	4,890,336	-	4,890,336	-
Culture and recreation	3,342,701	-	3,342,701	-
Debt service	12,604,567	1,178,865	13,783,432	-
Capital projects	38,650,032	-	38,650,032	-
Claims	36,468,049	-	36,468,049	560,165
Unrestricted	(513,049,785)	146,837,041	(366,212,744)	(21,525,447)
Total Net Position	\$ 13,169,158	\$ 295,681,857	\$ 308,851,015	\$ 8,204,015

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021**

Functions/Programs	Expenses	Indirect Expenses Allocation	Program Revenues		
			Charges for Services	Operating Grants, Interest, Contributions	Capital Grants, Interest, Contributions
Primary Government					
Governmental Activities:					
General government	\$ 115,871,372	\$ (5,316,912)	\$ 42,503,964	\$ 28,593,427	\$ 14,715
Judicial	79,233,152	-	7,577,362	4,710,063	-
Public safety	179,341,868	652,553	31,283,056	4,520,491	924,534
Public works	26,616,793	439,947	8,161,662	4,726,445	10,558,467
Health and sanitation	31,154,374	1,586,554	9,725,847	22,281,578	400,209
Welfare	99,079,834	2,566,144	11,810,620	47,968,662	29,553
Culture and recreation	21,781,234	71,714	158,799	1,135,097	669,407
Community support	111,450	-	-	-	-
Interest on long-term debt	4,354,816	-	-	-	-
Total Governmental Activities	557,544,893	-	111,221,310	113,935,763	12,596,885
Business-type Activities:					
Utilities	11,775,909	-	19,356,964	60,336	12,393,556
Golf courses	333,909	-	367,551	5,637	-
Building and Safety	2,694,064	-	4,391,725	-	-
Total Business-type Activities	14,803,882	-	24,116,240	65,973	12,393,556
Total Primary Government	\$ 572,348,775	\$ -	\$ 135,337,550	\$ 114,001,736	\$ 24,990,441
Component Unit:					
Truckee Meadows Fire Protection District	\$ 42,662,073	\$ -	\$ 1,487,666	\$ 868,825	\$ 530,990
Debt service	290,777	-	-	-	-
Total Component Units	\$ 42,952,850	\$ -	\$ 1,487,666	\$ 868,825	\$ 530,990

General Revenues:
Ad valorem taxes
Unrestricted intergovernmental revenues:
Consolidated taxes
LGTA sales taxes
Infrastructure sales tax
Other taxes and intergovernmental revenues
Other miscellaneous
Unrestricted investment earnings
Gain on sales of capital assets
Total General Revenues
Change in Net Position

Net Position (Deficit) , July 1, as restated (note 19)

Net Position, June 30

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position

Primary Government			Component Unit
Governmental Activities	Business-type Activities	Total	Truckee Meadows Fire Protection District
\$ (39,442,354)	\$ -	\$ (39,442,354)	
(66,945,727)	-	(66,945,727)	
(143,266,340)	-	(143,266,340)	
(3,610,166)	-	(3,610,166)	
(333,294)	-	(333,294)	
(41,837,143)	-	(41,837,143)	
(19,889,645)	-	(19,889,645)	
(111,450)	-	(111,450)	
(4,354,816)	-	(4,354,816)	
(319,790,935)	-	(319,790,935)	
	20,034,947	20,034,947	
	39,279	39,279	
	1,697,661	1,697,661	
-	21,771,887	21,771,887	
(319,790,935)	21,771,887	(298,019,048)	
			\$ (39,774,592)
			(290,777)
			(40,065,369)
234,744,842	-	234,744,842	21,142,353
142,376,192	-	142,376,192	10,396,577
17,269,476	-	17,269,476	-
13,037,229	-	13,037,229	-
3,041,589	-	3,041,589	1,628,553
12,054,012	-	12,054,012	3,566,281
451,824	108,516	560,340	66,724
1,485	-	1,485	-
422,976,649	108,516	423,085,165	36,800,488
103,185,714	21,880,403	125,066,117	(3,264,881)
(90,016,556)	273,801,454	183,784,898	11,468,896
\$ 13,169,158	\$ 295,681,857	\$ 308,851,015	\$ 8,204,015

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2021**

	<u>General Fund</u>	<u>Child Protective Services Fund</u>	<u>Other Restricted Fund</u>
Assets			
Cash and investments	\$ 129,809,399	\$ 8,264,413	\$ 79,093,754
Restricted cash and investments (Note 4)	750,000	-	35,060
Accounts receivable	1,255,874	36,068	268,365
Consolidated tax receivable	26,464,686	-	-
Property taxes receivable	1,447,333	51,395	12,852
Other taxes receivable	5,293,965	-	458,479
Interest receivable	519,854	-	12,553
Due from other funds	5,675,184	-	-
Due from other governments	2,150,031	5,471,618	2,846,301
Deposits and prepaid items	150,132	-	5,474
Total Assets	\$ 173,516,458	\$ 13,823,494	\$ 82,732,838
Liabilities			
Accounts payable	\$ 3,446,143	\$ 2,313,387	\$ 2,376,421
Accrued salaries and benefits	6,267,152	769,745	169,638
Contracts/retention payable	-	-	40,153
Due to other funds	5,645,171	-	-
Due to other governments	739,029	7,241	1,546,272
Due to others	168,883	-	40,785
Deposits (Note 7)	3,563,840	-	26,997
Other liabilities (Note 7)	-	800	-
Unearned revenue (Note 8)	-	-	47,912,243
Total Liabilities	19,830,218	3,091,173	52,112,509
Deferred Inflows of Resources (Note 8)			
Unavailable revenue - grants and other revenue	-	236,525	5,793,665
Unavailable revenue - property taxes	1,196,886	42,506	10,629
Total Deferred Inflows of Resources	1,196,886	279,031	5,804,294
Fund Balances (Note 13)			
Nonspendable	150,132	-	5,474
Restricted	27,550,000	160,679	24,459,349
Committed	444,769	10,292,611	945,300
Assigned	2,257,487	-	-
Unassigned	122,086,966	-	(594,088)
Total Fund Balances	152,489,354	10,453,290	24,816,035
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 173,516,458	\$ 13,823,494	\$ 82,732,838

The notes to the financial statements are an integral part of this statement.

Other Nonmajor Governmental Funds	Total Governmental Funds
\$ 103,212,911	\$ 320,380,477
-	785,060
894,888	2,455,195
-	26,464,686
243,344	1,754,924
5,274,339	11,026,783
198,746	731,153
799	5,675,983
10,474,403	20,942,353
5,791	161,397
<u>\$ 120,305,221</u>	<u>\$ 390,378,011</u>
<u>\$ 2,961,126</u>	<u>\$ 11,097,077</u>
1,101,727	8,308,262
161,180	201,333
962	5,646,133
2,452,756	4,745,298
-	209,668
304,421	3,895,258
17,064	17,864
-	47,912,243
<u>6,999,236</u>	<u>82,033,136</u>
<u>3,490,854</u>	<u>9,521,044</u>
204,447	1,454,468
<u>3,695,301</u>	<u>10,975,512</u>
-	155,606
88,532,950	140,702,978
12,600,517	24,283,197
8,477,217	10,734,704
-	121,492,878
<u>109,610,684</u>	<u>297,369,363</u>
<u>\$ 120,305,221</u>	<u>\$ 390,378,011</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2021**

Fund Balances - Governmental Funds		\$ 297,369,363
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Governmental capital assets	\$ 1,278,595,389	
Less accumulated depreciation	<u>(848,416,099)</u>	430,179,290
Deferred Outflows of resources are not available to pay for current period expenditures, and, therefore are not reported in the governmental funds.		
Deferred Outflows - PERS Pension	64,172,784	
Deferred Outflows - OPEB Pension	17,485,046	
Deferred Charge on Refunding	<u>342,899</u>	82,000,729
Other assets used in governmental activities are not financial resources and therefore are not reported in governmental funds.		
Notes Receivable	7,435,514	
Prepaid bond insurance	331,258	
Prepaid building lease	<u>13,070,648</u>	20,837,420
Other liabilities are not due and payable in the current period and therefore are not reported in governmental funds.		
Lease payable based on the amortization of non level payments	(42,483)	
Refunds payable - Incline Village Property Tax Refund Settlement	(23,800,000)	
Interfund payable	(29,850)	
Accreted Interest	<u>(12,365,307)</u>	(36,237,640)
Long-term liabilities, including bonds payable and accrued interest, are not due and payable in the current period and therefore are not reported in governmental funds.		
Governmental bonds payable	(116,819,575)	
Bond premiums, discounts and charge on refundings	(3,963,965)	
Accrued interest payable	(620,653)	
Pollution remediation obligation	(4,770,578)	
Net Pension Liability	(420,005,157)	
Net OPEB Liability	(106,811,685)	
Compensated absences	<u>(33,054,348)</u>	(686,045,961)
Deferred inflows of resources related to pensions and other post-employment benefits (OPEB) are applicable to future periods and, therefore, are not reported in the governmental funds.		
Deferred Inflows - pension	(26,054,747)	
Deferred Inflows - other postemployment benefits	<u>(115,199,274)</u>	(141,254,021)
Revenues that were not available to fund current expenditures and therefore are not reported in governmental funds.		
		10,975,513
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of internal service funds is reported with governmental activities.		
Total net position of internal service funds	55,032,873	
Internal balances receivable from business-type activities	<u>1,454,037</u>	56,486,910
Governmental funds report allocations of indirect expenses to enterprise funds. However, in the Statement of Activities indirect expenses are eliminated.		
		<u>(21,142,445)</u>
Total Net Position of Governmental Activities		<u>\$ 13,169,158</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2021**

	General Fund	Child Protective Services Fund	Other Restricted Fund
Revenues			
Taxes:			
Ad valorem	\$ 193,173,513	\$ 6,743,520	\$ 1,685,902
Car rental fee	-	-	1,313,586
Other taxes	623,789	-	-
Special assessments	-	-	-
Licenses and permits	10,794,523	20,290	-
Intergovernmental revenues	170,111,827	43,600,696	29,501,705
Charges for services	23,423,125	6,162,524	4,244,301
Fines and forfeitures	6,754,416	-	2,593,360
Miscellaneous	2,761,286	101,199	2,192,101
Total Revenues	407,642,479	56,628,229	41,530,955
Expenditures			
Current:			
General government	46,173,142	-	25,265,363
Judicial	72,272,853	-	6,676,008
Public safety	150,480,349	-	3,805,770
Public works	13,334,503	-	893,844
Health and sanitation	-	-	-
Welfare	1,753,495	61,029,108	73,177
Culture and recreation	15,470,205	-	651,259
Community support	107,892	-	-
Intergovernmental	4,043,577	-	1,680,000
Capital outlay	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Debt service fees and other fiscal charges	-	-	-
Bond issuance costs	-	-	-
Total Expenditures	303,636,016	61,029,108	39,045,421
Excess (Deficiency) of Revenues Over (Under) Expenditures	104,006,463	(4,400,879)	2,485,534
Other Financing Sources (Uses)			
Proceeds from asset disposition	-	-	5,412
Proceeds from bonds issued	-	-	-
Bond premium	-	-	-
Refunding bonds issued	-	-	-
Refunding payment to escrow agent	-	-	-
Transfers in	1,084,865	7,945,659	-
Transfers out	(46,869,779)	-	(1,781,840)
Total Other Financing Sources (Uses)	(45,784,914)	7,945,659	(1,776,428)
Net Change in Fund Balances	58,221,549	3,544,780	709,106
Fund Balances, July 1 , as restated	94,267,805	6,908,510	24,106,929
Fund Balances, June 30	\$ 152,489,354	\$ 10,453,290	\$ 24,816,035

The notes to the financial statements are an integral part of this statement.

Other Nonmajor Governmental Funds	Total Governmental Funds
\$ 31,723,204	\$ 233,326,139
-	1,313,586
1,447,534	2,071,323
758,360	758,360
5,398,370	16,213,183
51,122,276	294,336,504
14,966,279	48,796,229
139,500	9,487,276
7,101,368	12,155,954
<u>112,656,891</u>	<u>618,458,554</u>
466,994	71,905,499
-	78,948,861
23,388,650	177,674,769
14,319,320	28,547,667
33,614,416	33,614,416
37,595,747	100,451,527
2,470,164	18,591,628
-	107,892
5,989,953	11,713,530
11,413,478	11,413,478
19,917,650	19,917,650
3,321,116	3,321,116
55,932	55,932
350,636	350,636
<u>152,904,056</u>	<u>556,614,601</u>
<u>(40,247,165)</u>	<u>61,843,953</u>
1,485	6,897
9,135,000	9,135,000
1,411,220	1,411,220
9,695,000	9,695,000
140,000	140,000
54,009,321	63,039,845
(17,388,226)	(66,039,845)
<u>57,003,800</u>	<u>17,388,117</u>
16,756,635	79,232,070
92,854,049	218,137,293
<u>\$ 109,610,684</u>	<u>\$ 297,369,363</u>

WASHOE COUNTY, NEVADA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021

Net Change in Fund Balances - Governmental Funds \$ 79,232,070

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	\$ 10,538,374	
Less current year depreciation/amortization	<u>(27,226,781)</u>	(16,688,407)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in governmental funds.

Donated capital assets	30,150	
Change in unavailable revenue	<u>694,311</u>	724,461

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principle is an expenditure in governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount by which bonds issued exceeded repayments:

Bonds Issued		(18,830,000)
Bond principal payments		<u>19,917,649</u>

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Amortization of bond premium	392,925	
Amortization of deferred charge on refunding	47,193	
Amortization of bond prepaid insurance	331,259	
Change of prepaid equipment lease	(48,751)	
Change in lease payable	28,322	
Change in prepaid building lease	13,070,678	
Change in Note Receivable	7,435,514	
Change in compensated absences	(2,511,806)	
Change in remediation obligation	132,434	
Change in pension expense	(5,665,922)	
Change in OPEB expense	20,267,666	
Change in accrued interest payable	93,967	
Change in accreted interest capital appreciation bonds	(1,417,464)	
Disposition of capital assets	<u>(1,764,814)</u>	30,391,201

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.

Change in net position of internal service funds	8,984,328	
Internal charges reported in business activities	<u>(545,588)</u>	<u>8,438,740</u>
Change in Net Position of Governmental Activities	\$	<u><u>103,185,714</u></u>

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2021

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 191,201,430	\$ 191,201,430	\$ 193,173,513	\$ 1,972,083
Other taxes	200,000	200,000	623,789	423,789
Licenses and permits	9,740,793	9,740,793	10,794,523	1,053,730
Intergovernmental revenues	107,864,064	107,864,064	170,111,827	62,247,763
Charges for services	21,228,680	21,228,680	23,423,125	2,194,445
Fines and forfeitures	4,417,282	4,417,282	6,754,416	2,337,134
Miscellaneous	4,048,685	4,048,685	2,761,286	(1,287,399)
Total Revenues	<u>338,700,934</u>	<u>338,700,934</u>	<u>407,642,479</u>	<u>68,941,545</u>
Expenditures by Function and Activity				
General Government:				
Legislative	841,313	805,313	783,280	22,033
Executive	6,580,810	6,520,810	5,498,554	1,022,256
Elections	2,449,125	2,449,125	2,435,208	13,917
Finance	14,454,044	14,454,043	13,421,998	1,032,045
Other General Government	24,904,464	23,424,095	24,034,102	(610,007)
Total General Government	<u>49,229,756</u>	<u>47,653,386</u>	<u>46,173,142</u>	<u>1,480,244</u>
Judicial:				
District Attorney	24,493,766	24,493,766	22,898,682	1,595,084
District Court	23,841,608	23,841,608	23,495,794	345,814
Public Defense	14,660,053	14,660,053	14,206,848	453,205
Justice Courts	12,225,481	12,225,481	11,496,344	729,137
Incline Constable	203,672	203,672	191,955	11,717
Undesignated Judicial	(2,739,493)	(2,739,493)	(16,770)	(2,722,723)
Total Judicial	<u>72,685,087</u>	<u>72,685,087</u>	<u>72,272,853</u>	<u>412,234</u>
Public Safety:				
Sheriff and Detention	126,761,251	127,372,091	124,401,435	2,970,656
Medical Examiner	4,499,832	4,499,832	4,509,349	(9,517)
County Manager	5,833,961	5,741,529	1,474,346	4,267,183
Juvenile Services	16,958,872	16,958,872	15,279,857	1,679,015
Protective Services	6,169,697	6,169,697	5,675,978	493,719
Undesignated Public Safety	(2,814,223)	(3,861,431)	(860,616)	(3,000,815)
Total Public Safety	<u>157,409,390</u>	<u>156,880,590</u>	<u>150,480,349</u>	<u>6,400,241</u>
Public Works:				
Community Services Department (CSD)	15,497,985	14,929,449	13,334,503	1,594,946
Total Public Works	<u>15,497,985</u>	<u>14,929,449</u>	<u>13,334,503</u>	<u>1,594,946</u>
Welfare:				
Human Services	2,035,946	1,887,736	1,753,495	134,241
Total Welfare	<u>2,035,946</u>	<u>1,887,736</u>	<u>1,753,495</u>	<u>134,241</u>
Culture and Recreation:				
Library	10,264,365	10,264,364	9,395,226	869,138
CSD - Regional Parks and Open Space	6,718,799	6,718,799	6,077,285	641,514
Undesignated-Culture & Recreation	(576,944)	(576,994)	(2,306)	(574,688)
Total Culture and Recreation	<u>16,406,220</u>	<u>16,406,169</u>	<u>15,470,205</u>	<u>935,964</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Community Support	\$ 219,761	\$ 219,761	\$ 107,892	\$ 111,869
Intergovernmental	4,053,475	4,053,475	4,043,577	9,898
Total Expenditures	<u>317,537,620</u>	<u>314,715,653</u>	<u>303,636,016</u>	<u>11,079,637</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>21,163,314</u>	<u>23,985,281</u>	<u>104,006,463</u>	<u>80,021,182</u>
Other Financing Sources (Uses)				
Surplus supplies sales	-	5,000	-	(5,000)
Contingency	750,000	-	-	-
Transfers in	1,083,400	1,142,030	1,084,865	(57,165)
Transfers out	<u>(38,960,760)</u>	<u>(41,599,760)</u>	<u>(46,869,779)</u>	<u>(5,270,019)</u>
Total Other Financing Sources (Uses)	<u>(37,127,360)</u>	<u>(40,452,730)</u>	<u>(45,784,914)</u>	<u>(5,332,184)</u>
Net Change in Fund Balances	(15,964,046)	(16,467,449)	58,221,549	74,688,998
Fund Balances, July 1	<u>64,587,437</u>	<u>67,625,908</u>	<u>94,267,805</u>	<u>26,641,897</u>
Fund Balances, June 30	<u>\$ 48,623,391</u>	<u>\$ 51,158,459</u>	<u>\$ 152,489,354</u>	<u>\$ 101,330,895</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
CHILD PROTECTIVE SERVICES FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 6,676,888	\$ 6,676,888	\$ 6,743,520	\$ 66,632
Licenses and Permits:				
Day care licenses	22,500	22,500	20,290	(2,210)
Intergovernmental Revenues:				
Federal grants	28,326,513	34,015,540	25,429,961	(8,585,579)
State grants	18,046,916	18,851,223	18,170,735	(680,488)
Charges for Services:				
Service fees	6,017,000	6,017,000	6,162,524	145,524
Miscellaneous:				
Contributions and donations	-	26,199	26,199	-
Other	-	107,500	75,000	(32,500)
Total Revenues	<u>59,089,817</u>	<u>65,716,850</u>	<u>56,628,229</u>	<u>(9,088,621)</u>
Expenditures				
Welfare Function:				
Salaries and wages	20,542,285	20,662,066	19,276,591	1,385,475
Employee benefits	11,325,442	11,428,713	10,421,840	1,006,873
Services and supplies	34,643,752	41,683,247	31,306,617	10,376,630
Capital outlay	154,200	154,200	24,060	130,140
Total Expenditures	<u>66,665,679</u>	<u>73,928,226</u>	<u>61,029,108</u>	<u>12,899,118</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(7,575,862)</u>	<u>(8,211,376)</u>	<u>(4,400,879)</u>	<u>3,810,497</u>
Other Financing Sources (Uses)				
Transfers:				
General Fund	447,237	447,237	447,237	-
Indigent Tax Levy Fund	7,498,422	7,498,422	7,498,422	-
Total Other Financing Sources (Uses)	<u>7,945,659</u>	<u>7,945,659</u>	<u>7,945,659</u>	<u>-</u>
Net Change in Fund Balances	369,797	(265,717)	3,544,780	3,810,497
Fund Balances, July 1	<u>6,200,011</u>	<u>6,835,526</u>	<u>6,908,510</u>	<u>72,984</u>
Fund Balances, June 30	<u>\$ 6,569,809</u>	<u>\$ 6,569,809</u>	<u>\$ 10,453,290</u>	<u>\$ 3,883,481</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes:				
Ad valorem	\$ 1,669,221	\$ 1,669,221	\$ 1,685,902	\$ 16,681
Car rental	1,558,970	1,558,970	1,313,586	(245,384)
Intergovernmental revenues:				
Federal grants	4,660,151	41,756,380	27,486,898	(14,269,482)
Federal narcotics forfeitures	110,800	110,800	34,551	(76,249)
State grants	5,100	1,131,627	1,340,645	209,018
Local contributions	692,963	872,895	639,611	(233,284)
Charges for Services:				
General Government:				
Recorder fees	402,000	402,001	727,490	325,489
Map fees	94,000	94,000	66,905	(27,095)
Assessor commissions	525,000	525,000	807,949	282,949
Other	6,000	6,000	26,855	20,855
Judicial	1,391,500	1,391,500	1,049,256	(342,244)
Public Safety	1,043,213	1,043,213	1,271,650	228,437
Public Works	110,695	110,695	137,608	26,913
Welfare	90,000	90,000	89,516	(484)
Culture and Recreation	253,408	253,408	67,072	(186,336)
Fines and Forfeitures:				
Court fines	2,794,545	3,733,473	2,478,525	(1,254,948)
Forfeitures/bail	80,100	80,100	114,835	34,735
Miscellaneous:				
Investment earnings	49,550	49,550	81,318	31,768
Net increase (decrease) in the fair value of investments	-	-	(67,915)	(67,915)
Contributions and donations	320,000	13,769,613	1,137,227	(12,632,386)
Other	65,549	25,000	1,041,471	1,016,471
Total Revenues	<u>15,922,765</u>	<u>68,673,446</u>	<u>41,530,955</u>	<u>(27,142,491)</u>
Expenditures				
General Government Function:				
County Manager:				
Salaries and wages	-	-	45,962	(45,962)
Employee benefits	-	-	6,132	(6,132)
Services and supplies	-	27,303,858	21,123,781	6,180,077
Capital Outlay	-	-	870,109	(870,109)
	<u>-</u>	<u>27,303,858</u>	<u>22,045,984</u>	<u>5,257,874</u>
Assessor:				
Services and supplies	375,000	2,118,611	598,527	1,520,084
Capital outlay	150,000	150,000	-	150,000
	<u>525,000</u>	<u>2,268,611</u>	<u>598,527</u>	<u>1,670,084</u>
Clerk:				
Services and supplies	6,050	67,660	4,873	62,787
Registrar of Voters:				
Salaries and wages	-	277,479	277,598	(119)
Employee benefits	-	-	2	(2)
Services and supplies	-	1,397,661	1,199,728	197,933
Capital outlay	-	441,826	359,119	82,707
	<u>-</u>	<u>2,116,966</u>	<u>1,836,447</u>	<u>280,519</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual	Variance to Budget
	Original	Final		
Recorder:				
Salaries and wages	\$ 86,711	\$ 86,711	\$ 77,903	\$ 8,808
Employee benefits	35,762	35,762	35,630	132
Services and supplies	236,203	3,520,952	576,567	2,944,385
	<u>358,676</u>	<u>3,643,425</u>	<u>690,100</u>	<u>2,953,325</u>
Technology Services:				
Services and supplies	94,000	306,815	89,354	217,461
Community Development:				
Services and supplies	-	379	78	301
Total General Government Function	983,726	35,707,714	25,265,363	10,442,351
Judicial Function:				
District Court:				
Salaries and wages	747,274	747,275	679,210	68,065
Employee benefits	440,108	440,108	433,145	6,963
Services and supplies	1,731,992	9,104,908	1,017,562	8,087,346
Capital outlay	457,974	457,974	-	457,974
	<u>3,377,348</u>	<u>10,750,265</u>	<u>2,129,917</u>	<u>8,620,348</u>
District Attorney:				
Salaries and wages	2,300,011	3,560,337	2,234,619	1,325,718
Employee benefits	1,298,567	1,652,981	1,141,362	511,619
Services and supplies	234,860	1,530,543	437,433	1,093,110
	<u>3,833,438</u>	<u>6,743,861</u>	<u>3,813,414</u>	<u>2,930,447</u>
Justice Courts:				
Reno Justice Court:				
Salaries and wages	44,500	54,595	6,477	48,118
Employee Benefits	-	-	559	(559)
Services and supplies	252,755	3,072,436	466,830	2,605,606
	<u>297,255</u>	<u>3,127,031</u>	<u>473,866</u>	<u>2,653,165</u>
Sparks Justice Court:				
Salaries and wages	33,095	22,887	9,463	13,424
Employee Benefits	-	-	167	(167)
Services and supplies	839,905	810,628	131,596	679,032
	<u>873,000</u>	<u>833,515</u>	<u>141,226</u>	<u>692,289</u>
Incline Justice Court:				
Services and supplies	-	114,268	39,498	74,770
Wadsworth Justice Court:				
Salaries and wages	-	8,000	-	8,000
Services and supplies	-	204,144	9,444	194,700
	<u>-</u>	<u>212,144</u>	<u>9,444</u>	<u>202,700</u>
Incline Constable:				
Services and supplies	-	251	-	251

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Neighborhood Justice Center:				
Services and supplies	\$ -	\$ 125,000	\$ 68,643	\$ 56,357
Total Judicial Function	8,381,041	21,906,335	6,676,008	15,230,327
Public Safety Function:				
County Manager:				
Salaries and wages	-	249,839	51,777	198,062
Employee benefits	-	86,814	30,286	56,528
Services and supplies	-	475,868	176,196	299,672
	-	812,521	258,259	554,262
Sheriff:				
Salaries and wages	308,753	8,855,093	546,940	8,308,153
Employee benefits	105,088	4,236,035	139,531	4,096,504
Services and supplies	435,488	6,407,443	1,588,414	4,819,029
Capital outlay	-	859,075	225,569	633,506
	849,329	20,357,646	2,500,454	17,857,192
Medical Examiner:				
Salaries and wages	-	84,839	62,741	22,098
Employee benefits	-	39,720	33,030	6,690
Services and supplies	36,814	227,318	78,882	148,436
	36,814	351,877	174,653	177,224
Fire Suppression:				
Salaries and wages	-	10,529	-	10,529
Services and supplies	-	300	770	(470)
	-	10,829	770	10,059
Juvenile Services:				
Salaries and wages	523,231	523,231	191,867	331,364
Employee benefits	150,889	150,889	76,973	73,916
Services and supplies	400,434	3,345,743	603,564	2,742,179
	1,074,554	4,019,863	872,404	3,147,459
Emergency Management:				
Salaries and wages	112,215	239,310	51,777	187,533
Employee benefits	57,328	86,814	30,286	56,528
Services and supplies	-	475,568	175,426	300,142
	169,543	801,692	257,489	544,203
Total Public Safety Function	2,130,240	25,541,907	3,805,770	21,736,137
Public Works Function:				
CSD - Public Works:				
Salaries and wages	66,803	66,804	66,645	159
Employee benefits	35,823	35,823	36,902	(1,079)
Services and supplies	696,817	880,865	718,882	161,983
Capital outlay	-	74,648	71,415	3,233
Total Public Works Function	799,443	1,058,140	893,844	164,296

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
OTHER RESTRICTED FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance to Budget</u>
	<u>Original</u>	<u>Final</u>		
Welfare Function:				
Human Services:				
Services and supplies	\$ 135,784	\$ 135,784	\$ 73,177	\$ 62,607
Total Welfare Function	135,784	135,784	73,177	62,607
Culture and Recreation Function:				
Library:				
Services and supplies	-	43,954	43,880	74
CSD - Regional Parks and Open Space:				
Salaries and wages	35,182	35,182	35,270	(88)
Employee benefits	18,218	18,218	18,187	31
Services and supplies	901,549	1,025,110	96,838	928,272
	954,949	1,078,510	150,295	928,215
May Center:				
Salaries and wages	285,010	285,010	245,513	39,497
Employee benefits	115,599	115,599	111,647	3,952
Services and supplies	267,181	346,263	99,924	246,339
	667,790	746,872	457,084	289,788
Total Culture and Recreation Function	1,622,739	1,869,336	651,259	1,218,077
Intergovernmental:				
Cooperative Extension apportionment	1,669,221	1,669,221	1,680,000	(10,779)
Total Expenditures	15,722,194	87,888,437	39,045,421	48,843,016
Excess (Deficiency) of Revenues Over (Under) Expenditures	200,571	(19,214,991)	2,485,534	21,700,525
Other Financing Sources (Uses)				
Proceeds from asset disposition	-	-	5,412	5,412
Transfers:				
General Fund	(84,400)	(143,030)	(159,786)	(16,756)
Debt Service Fund	(1,558,970)	(1,558,970)	(1,462,931)	96,039
Capital Improvement Fund	-	(1,568,266)	(159,123)	1,409,143
Total Other Financing Sources (Uses)	(1,643,370)	(3,270,266)	(1,776,428)	1,493,838
Net Change in Fund Balances	(1,442,799)	(22,485,257)	709,106	23,194,363
Fund Balances, July 1	2,484,978	23,527,436	24,106,929	579,493
Fund Balances, June 30	\$ 1,042,179	\$ 1,042,179	\$ 24,816,035	\$ 23,773,856

The notes to the financial statements are an integral part of this statement.

WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2021

	Business-type Activities - Enterprise Funds				Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund	Total	
Assets					
Current Assets:					
Cash and investments (Note 3)	\$ 128,906,992	\$ 7,269,296	\$ 3,948,020	\$ 140,124,308	\$ 57,175,844
Restricted cash and investments (Note 4)	1,237,778	-	-	1,237,778	-
Accounts receivable	1,421,361	-	92,316	1,513,677	5,223,348
Interest receivable	285,686	15,856	8,842	310,384	117,825
Prepays items	-	-	-	-	57,719
Due from other governments	2,770,009	-	-	2,770,009	122,825
Inventory	-	-	-	-	331,777
Other assets	64,726	-	-	64,726	9,983
Total Current Assets	134,686,552	7,285,152	4,049,178	146,020,882	63,039,321
Noncurrent Assets:					
Restricted cash and investments (Note 4)	-	-	-	-	2,274,000
Long-term receivables and other assets (Note 5)	150,557	-	-	150,557	2,237,499
Capital Assets: (Note 6)					
Nondepreciable:					
Land	7,659,714	-	608,353	8,268,067	-
Plant capacity	-	-	825,150	825,150	-
Construction in progress	25,887,633	-	-	25,887,633	2,538,067
Depreciable:					
Land improvements	2,404,820	-	4,080,561	6,485,381	-
Buildings and improvements	59,470,945	-	1,258,356	60,729,301	24,990
Infrastructure	134,534,095	-	-	134,534,095	-
Equipment	1,147,404	71,366	164,804	1,383,574	31,916,058
Software	822,000	254,630	-	1,076,630	-
Plant, well capacity	2,368,822	-	-	2,368,822	-
Less accumulated depreciation	(72,104,064)	(220,689)	(4,909,960)	(77,234,713)	(22,053,360)
Total Noncurrent Assets	162,341,926	105,307	2,027,264	164,474,497	16,937,254
Total Assets	297,028,478	7,390,459	6,076,442	310,495,379	79,976,575
Deferred Outflows of Resources					
Deferred outflows of resources related to pensions	510,439	379,618	25,302	915,359	-
Deferred outflows of resources related to OPEB	201,726	153,875	-	355,601	-
Deferred charge on refunding	69,174	-	-	69,174	-
Total Deferred Outflows of Resources	781,339	533,493	25,302	1,340,134	-
Liabilities					
Current Liabilities:					
Accounts payable	1,041,456	3,225	6,465	1,051,146	1,081,700
Accrued salaries and benefits	70,549	56,330	752	127,631	86,386
Compensated absences (Notes 9,10)	240,410	161,090	-	401,500	293,821
Contracts/retention payable	2,365,184	-	-	2,365,184	-
Interest payable	129,474	-	-	129,474	-
Due to other governments	797,463	-	64,374	861,837	11,319
Unearned revenue (Note 8)	131,859	1,709,007	-	1,840,866	336,166
Other liabilities (Note 7)	376,095	-	-	376,095	-
Notes, bonds, leases payable (Notes 9,10,11)	1,609,827	-	-	1,609,827	-
Deposits	-	4,000	3,611	7,611	-
Pending claims (Note 16)	-	-	-	-	11,619,000
Total Current Liabilities	6,762,317	1,933,652	75,202	8,771,171	13,428,392

(CONTINUED)

**WASHOE COUNTY, NEVADA
 PROPRIETARY FUNDS
 STATEMENT OF NET POSITION
 JUNE 30, 2021**

	Business-type Activities - Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund		
Noncurrent Liabilities: (Notes 9,10,11,16)					
Compensated absences	\$ 85,350	\$ 57,190	\$ -	\$ 142,540	\$ 104,310
Due to other governments	17,581	-	-	17,581	-
Notes, bonds, leases payable	16,890,239	-	-	16,890,239	-
Other long term liabilities - Pensions	2,866,676	2,310,106	454,659	5,631,441	-
Other long term liabilities - OPEB	1,229,230	536,991	-	1,766,221	-
Unearned revenue (Note 8)	-	2,122	-	2,122	-
Pending claims	-	-	-	-	9,137,000
Pending claims payable from restricted cash	-	-	-	-	2,274,000
Total Noncurrent Liabilities	21,089,076	2,906,409	454,659	24,450,144	11,515,310
Total Liabilities	27,851,393	4,840,061	529,861	33,221,315	24,943,702
Deferred Inflows of Resources					
Deferred inflows of resources related to pensions	117,627	137,141	40,509	295,277	-
Deferred inflows of resources related to OPEB	1,326,107	999,365	-	2,325,472	-
Total Deferred Inflows of Resources	1,443,734	1,136,506	40,509	2,620,749	-
Net Position					
Net investment in capital assets	143,691,302	105,306	2,027,264	145,823,872	12,425,754
Restricted for future claims	-	-	-	-	36,468,049
Restricted for debt service	1,178,865	-	-	1,178,865	-
Restricted for unearned revenue	-	1,842,079	-	1,842,079	-
Unrestricted	123,644,523	-	3,504,110	127,148,633	6,139,070
Total Net Position	\$ 268,514,690	\$ 1,947,385	\$ 5,531,374	275,993,449	\$ 55,032,873
Indirect expenses reported in the Statement of Revenues, Expenses and Changes in Net Position are not reported in the Statement of Activities to enhance comparability between governments that allocate indirect expenses and those that do not.				21,142,445	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(1,454,037)	
Net Position of Business-type Activities				\$ 295,681,857	

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2021**

	Business-type Activities - Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Utilities Fund	Building and Safety Fund	Nonmajor Golf Course Fund		
Operating Revenues					
Charges for Services:					
Utility fees	\$ 18,781,923	\$ -	\$ -	\$ 18,781,923	\$ -
Golf course fees	-	-	327,551	327,551	-
Building permits and fees	-	4,380,380	-	4,380,380	-
Services to other funds	2,353	-	-	2,353	-
Self insurance fees	-	-	-	-	61,258,274
Equipment service billings	-	-	-	-	8,843,545
Other	572,688	11,345	40,000	624,033	-
Miscellaneous	-	-	-	-	3,672,527
Total Operating Revenues	<u>19,356,964</u>	<u>4,391,725</u>	<u>367,551</u>	<u>24,116,240</u>	<u>73,774,346</u>
Operating Expenses					
Salaries and wages	1,570,770	1,415,517	25,971	3,012,258	2,121,851
Employee benefits	666,490	626,879	11,678	1,305,047	1,212,021
Services and supplies	5,516,421	870,915	262,453	6,649,789	64,198,208
Depreciation/amortization	3,984,318	20,058	73,455	4,077,831	1,976,993
Total Operating Expenses	<u>11,737,999</u>	<u>2,933,369</u>	<u>373,557</u>	<u>15,044,925</u>	<u>69,509,073</u>
Operating Income (Loss)	<u>7,618,965</u>	<u>1,458,356</u>	<u>(6,006)</u>	<u>9,071,315</u>	<u>4,265,273</u>
Nonoperating Revenues (Expenses)					
Investment earnings	1,290,635	88,187	55,502	1,434,324	653,518
Net increase (decrease) in the fair value of investments	(1,189,726)	(88,321)	(47,761)	(1,325,808)	(505,319)
Federal grants	24,672	-	-	24,672	917,267
Nongovernmental grants	35,664	-	-	35,664	-
Gain (loss) on asset disposition	(5,521)	-	-	(5,521)	259,917
Interest/bond issuance costs	(234,264)	-	-	(234,264)	-
Connection fee refunds/credits	(64,760)	-	-	(64,760)	-
Other nonoperating revenue	-	-	5,637	5,637	27,575
Total Nonoperating Revenues (Expenses)	<u>(143,300)</u>	<u>(134)</u>	<u>13,378</u>	<u>(130,056)</u>	<u>1,352,958</u>
Income (Loss) Before Capital Contributions, and Transfers	<u>7,475,665</u>	<u>1,458,222</u>	<u>7,372</u>	<u>8,941,259</u>	<u>5,618,231</u>
Capital Contributions					
Hookup fees	10,576,468	-	-	10,576,468	-
Contributions	1,817,088	-	-	1,817,088	366,097
Total Capital Contributions	<u>12,393,556</u>	<u>-</u>	<u>-</u>	<u>12,393,556</u>	<u>366,097</u>
Transfers					
Transfers in	-	-	-	-	3,000,000
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,000,000</u>
Change in Net Position	<u>19,869,221</u>	<u>1,458,222</u>	<u>7,372</u>	<u>21,334,815</u>	<u>8,984,328</u>
Net Position, July 1	<u>248,645,469</u>	<u>489,163</u>	<u>5,524,002</u>		<u>46,048,545</u>
Net Position, June 30	<u>\$ 268,514,690</u>	<u>\$ 1,947,385</u>	<u>\$ 5,531,374</u>		<u>\$ 55,032,873</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				545,588	
Change in Net Position of Business-type Activities				<u>\$ 21,880,403</u>	

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Business-type Activities - Enterprise Funds</u>				<u>Governmental Activities Internal Service Funds</u>
	<u>Utilities Fund</u>	<u>Building and Safety Fund</u>	<u>Nonmajor Golf Course Fund</u>	<u>Total</u>	
Increase (Decrease) in Cash and Cash Equivalents					
Cash Flows From Operating Activities:					
Cash received from customers	\$ 18,512,226	\$ 4,801,839	\$ 263,926	\$ 23,577,991	\$ 28,830,562
Cash received from other funds	2,353	-	-	2,353	42,062,078
Cash received from others	13,830	-	40,000	53,830	3,674,223
Cash payments for personnel costs	(2,389,349)	(2,137,573)	(37,754)	(4,564,676)	(3,287,475)
Cash payments for services and supplies	(4,641,421)	(915,216)	(579,888)	(6,136,525)	(65,326,921)
Cash payments for refund of hookup fees	(64,760)	-	-	(64,760)	-
Other operating receipts	600,571	-	-	600,571	-
Net Cash Provided (Used) by Operating Activities	<u>12,033,450</u>	<u>1,749,050</u>	<u>(313,716)</u>	<u>13,468,784</u>	<u>5,952,467</u>
Cash Flows From Noncapital Financing Activities:					
Federal grants	929	-	-	929	917,267
Nongovernmental grants	30,683	-	-	30,683	-
Transfers from other funds	-	-	-	-	3,000,000
Net Cash Provided (Used) by Noncapital Financing Activities	<u>31,612</u>	<u>-</u>	<u>-</u>	<u>31,612</u>	<u>3,917,267</u>
Cash Flows From Capital and Related Financing Activities					
Financing Activities:					
Hookup fees	10,968,190	-	-	10,968,190	-
Other capital contributions	(216)	-	-	(216)	-
Other nonoperating receipts	5,521	-	-	5,521	-
Proceeds from asset disposition	(5,521)	-	-	(5,521)	32,038
Proceeds from debt issued	13,269,485	-	-	13,269,485	-
Principal paid on financing	(2,316,983)	-	-	(2,316,983)	-
Interest paid on financing	(177,290)	-	-	(177,290)	-
- *Acquisition of capital assets	<u>(20,949,517)</u>	<u>-</u>	<u>-</u>	<u>(20,949,517)</u>	<u>(1,402,778)</u>
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>793,669</u>	<u>-</u>	<u>-</u>	<u>793,669</u>	<u>(1,370,740)</u>
Cash Flows From Investing Activities:					
Investment earnings (loss)	<u>198,963</u>	<u>2,439</u>	<u>19,148</u>	<u>220,550</u>	<u>76,046</u>
Net Increase (Decrease) in Cash and Cash Equivalents	13,057,694	1,751,489	(294,568)	14,514,615	8,575,040
Cash and Cash Equivalents, July 1	<u>117,087,076</u>	<u>5,517,807</u>	<u>4,242,588</u>	<u>126,847,471</u>	<u>50,874,804</u>
Cash and Cash Equivalents, June 30	<u>\$ 130,144,770</u>	<u>\$ 7,269,296</u>	<u>\$ 3,948,020</u>	<u>\$ 141,362,086</u>	<u>\$ 59,449,844</u>

(CONTINUED)

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY, NEVADA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Total</u>	<u>Governmental Activities Internal Service Funds</u>
	<u>Utilities Fund</u>	<u>Building and Safety Fund</u>	<u>Nonmajor Golf Course Fund</u>		
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities					
Operating income (loss)	\$ 7,618,965	\$ 1,458,356	\$ (6,006)	\$ 9,071,315	\$ 4,265,273
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation/amortization	3,984,319	20,058	73,455	4,077,832	1,976,993
Net pension expense	46,899	28,982	1,131	77,012	-
Net other post employment benefits expense	(233,675)	(177,841)	-	(411,516)	-
Net effluent water expense	218,810	-	-	218,810	-
Program loan interest	1,350	-	-	1,350	-
Other nonoperating revenue	-	-	-	-	143,106
Hookup fee refunds	(64,760)	-	-	(64,760)	-
Imputed rental expense	6,627	-	-	6,627	-
Change in assets and liabilities:					
(Increase) decrease in:					
Accounts receivable	(10,988)	-	(63,625)	(74,613)	863,035
Reimbursements receivable	(209,409)	-	-	(209,409)	-
Due from other governments	(8,791)	-	-	(8,791)	(122,825)
Notes receivable	12,480	-	-	12,480	-
Inventory	-	-	-	-	20,567
Prepaid lease	3,100	-	-	3,100	48,752
Other assets	(49,073)	-	-	(49,073)	141,388
Increase (decrease) in:					
Accounts payable	717,702	(44,301)	(78,098)	595,303	(622,320)
Accrued salaries and benefits	11,421	11,601	(1,236)	21,786	12,400
Compensated absences	23,266	42,081	-	65,347	33,997
Due to other funds	(196,207)	-	-	(196,207)	(59,112)
Due to other governments	182,831	-	(242,948)	(60,117)	10,781
Other liabilities	25,883	-	3,611	29,494	13,432
Pending claims	-	-	-	-	(773,000)
Unearned revenue	(47,300)	410,114	-	362,814	-
Total Adjustments	4,414,485	290,694	(307,710)	4,397,469	1,687,194
Net Cash Provided (Used) by Operating Activities	<u>\$ 12,033,450</u>	<u>\$ 1,749,050</u>	<u>\$ (313,716)</u>	<u>\$ 13,468,784</u>	<u>\$ 5,952,467</u>
*Acquisition of Capital Assets Financed by Cash	\$ 20,949,517	\$ -	\$ -	\$ 20,949,517	\$ 1,402,778
Capital asset value acquisition correction	-	-	-	-	227,879
Capital transferred from other funds	1,817,088	-	-	1,817,088	366,097
Increase/(decrease) in liabilities	(164,189)	-	-	(164,189)	164,416
Total Acquisition of Capital Assets	<u>\$ 22,602,416</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,602,416</u>	<u>\$ 2,161,170</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
June 30, 2021**

	Pension (and Other Post Employee Benefit) Trust Funds	Investment Trust Funds	Custodial Funds	Total
Assets				
Current Assets:				
Cash and cash equivalents	\$ 4,468,704	\$ 180,305,362	\$ 40,901,204	\$ 225,675,270
Unrealized gain/loss	119,189	(90,170)	-	29,019
Investments	351,765,993	-	-	351,765,993
Accounts receivable	-	452,680	-	452,680
Property tax receivable	-	-	3,103,215	3,103,215
Interest receivable	9,528	387,087	-	396,615
Financial assurances	-	-	80,893	80,893
Due from other funds	-	-	86,022,720	86,022,720
Other assets	-	27,627	40,860	68,487
Total Current Assets	356,363,414	181,082,586	130,148,892	667,594,892
Liabilities				
Current Liabilities:				
Accounts payable	-	112,297	21,591	133,888
Accrued salaries and benefits	2,117	74,792	-	76,909
Unclaimed property	-	-	400,852	400,852
Taxes payable	-	-	5,763,055	5,763,055
Due to other governments	-	358,197	2,042,583	2,400,780
Due to others	3,875,065	9,330	-	3,884,395
Excess trust deed sales	-	-	304,850	304,850
Clearing	-	-	731,357	731,357
Deposits	-	-	7,996	7,996
Total Current Liabilities	3,877,182	554,616	9,272,284	13,704,082
Deferred Inflows of Resources				
Deferred inflows of resources related to revenue	-	-	3,103,215	3,103,215
Net Position				
Restricted for:				
Postemployment benefits other than pensions	352,486,232	-	-	352,486,232
Pool participants	-	180,527,970	-	180,527,970
Individuals, organizations, and other governments	-	-	117,773,393	117,773,393
Total Net Position	\$ 352,486,232	\$ 180,527,970	\$ 117,773,393	\$ 650,787,595

WASHOE COUNTY, NEVADA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2021

	Pension (and Other Post Employee Benefits) Trust Funds	Investment Trust Funds	Custodial Funds	Total
ADDITIONS				
Public transit tax	\$ -	\$ 37,660,544	\$ -	\$ 37,660,544
Taxes	-	-	370,924,098	370,924,098
Intergovernmental revenues	17,000,000	138,983,571	66,867,612	222,851,183
Licenses and permits	-	-	2,568	2,568
Charges for services	-	7,851,022	25,757	7,876,779
Fines and forfeitures	-	-	51,786,488	51,786,488
Miscellaneous				
Insurance premiums	3,869,161	-	-	3,869,161
Water surcharge	-	1,707,861	-	1,707,861
Reimbursements	2,600,406	8,390,240	-	10,990,646
Investment earnings	12,669,632	2,233,780	460	14,903,872
Net increase (decrease) in the fair value of investments	63,121,307	(2,188,923)	-	60,932,384
Building Income	-	-	62,705	62,705
Refunds	-	-	(232,573)	(232,573)
Rental Income	-	275,297	-	275,297
Project Income	-	361,440	-	361,440
Contributions	-	64,426	342,448	406,874
Other	-	10,002,262	94,429,558	104,431,820
Total Additions	99,260,506	205,341,520	584,209,121	888,811,147
DEDUCTIONS				
Salaries and wages	-	7,669,144	-	7,669,144
Employee benefits	-	262,971	-	262,971
Services and supplies	23,115,026	165,113,779	531,022,657	719,251,462
Total Deductions	23,115,026	173,045,894	531,022,657	727,183,577
Net increase (decrease) in fiduciary net position	76,145,480	32,295,626	53,186,464	161,627,570
Net Position, July 1 as restated	276,340,752	148,232,344	(21,435,791)	403,137,305
Net Position, June 30	\$ 352,486,232	\$ 180,527,970	\$ 31,750,673	\$ 564,764,875