

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which cannot be used to support the County's own programs.

Agency Funds:

Intergovernmental

Accounts for taxes and fees, such as property tax, sales tax, consolidated tax, fuel tax, and fines collected by the County on behalf of local governments.

Public Guardian/Administrator Trust Funds

Accounts for assets belonging to wards of the Public Guardian and unclaimed assets of decedents.

Court Trust

Accounts for District Court cash bonds.

Payroll Revolving

Accounts for payment of payroll and payroll deductions such as income tax withholding, insurance deductions, credit union deductions, etc.

Southwest Pointe Arrowcreek SAD 23

Accounts for collections of special assessments from property owners in District No. 23. Washoe County is not obligated in any manner for debt incurred on capital improvements to the properties.

Treasurer Unapportioned

Accounts for other local governments' share of unapportioned property taxes.

Washoe County School District Debt Service Fund

Accounts for assets held on behalf of the Washoe County School District for debt service.

Sheriff's Trust

Accounts for the commissary fund, inmate fund, and other miscellaneous funds administered by the County Sheriff's Department.

Children's Trust Fund

Accounts for monies received from social security, insurance, child support or other sources on behalf of children receiving welfare services.

May Foundation Building Trust

Accounts for assets held on behalf of the Wilbur May Foundation.

Senior Services Trust

Accounts for social security benefits of senior citizen clients for which Washoe County serves as representative payee.

Financial Assurances

Accounts for assets held by the County as performance guarantees.

Western Regional Water Commission

Accounts for the assets of the Western Regional Water Commission arising from the collection of water planning fees from regional water customers.

Other Agencies

Accounts for assets held for special districts and boards, Regional Transportation Commission, deferred compensation, Public Safety Training Center, TRWQSA joint venture, and other agencies.

**WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>Balance</u> <u>July 1, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2014</u>
Intergovernmental				
Assets:				
Cash and investments	\$ 10,510,723	\$ 268,599,240	\$ 267,586,303	\$ 11,523,660
Property taxes receivable	5,690,634	2,318,553	3,574,056	4,435,131
Total Assets	<u>\$ 16,201,357</u>	<u>\$ 270,917,793</u>	<u>\$ 271,160,359</u>	<u>\$ 15,958,791</u>
Liabilities:				
Due to other governments	<u>\$ 16,201,357</u>	<u>\$ 270,917,793</u>	<u>\$ 271,160,359</u>	<u>\$ 15,958,791</u>
Public Guardian/Administrator Trust Funds				
Assets:				
Cash and investments	\$ 3,885,113	\$ 5,980,402	5,654,217	\$ 4,211,298
Liabilities:				
Due to others	<u>\$ 3,885,113</u>	<u>\$ 5,980,402</u>	<u>\$ 5,654,217</u>	<u>\$ 4,211,298</u>
Court Trust				
Assets:				
Cash and investments	\$ 6,256,219	\$ 8,645,204	\$ 9,929,950	\$ 4,971,473
Liabilities:				
Due to others	<u>\$ 6,256,219</u>	<u>\$ 8,645,204</u>	<u>\$ 9,929,950</u>	<u>\$ 4,971,473</u>
Payroll Revolving				
Assets:				
Cash and investments	\$ 3,992,146	\$ 253,055,491	\$ 252,748,224	\$ 4,299,413
Accounts receivable	593	1,992	638	1,947
Total Assets	<u>\$ 3,992,739</u>	<u>\$ 253,057,483</u>	<u>\$ 252,748,862</u>	<u>\$ 4,301,360</u>
Liabilities:				
Due to others	<u>\$ 3,992,739</u>	<u>\$ 253,057,483</u>	<u>\$ 252,748,862</u>	<u>\$ 4,301,360</u>
Southwest Pointe Arrowcreek SAD 23				
Assets:				
Cash and investments	\$ 3,213,839	\$ 148	\$ 3,213,987	\$ -
Liabilities:				
Due to others	<u>\$ 3,213,839</u>	<u>\$ 148</u>	<u>\$ 3,213,987</u>	<u>\$ -</u>
Treasurer Unapportioned				
Assets:				
Cash and investments	\$ 1,801,268	\$ 472,475,482	\$ 472,329,129	\$ 1,947,621
Accounts receivable	161,547	194,303	353,239	2,611
Total Assets	<u>\$ 1,962,815</u>	<u>\$ 472,669,785</u>	<u>\$ 472,682,368</u>	<u>\$ 1,950,232</u>
Liabilities:				
Due to other governments	<u>\$ 1,962,815</u>	<u>\$ 472,669,785</u>	<u>\$ 472,682,368</u>	<u>\$ 1,950,232</u>

(CONTINUED)

WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Balance</u> <u>July 1, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2014</u>
Washoe County School District Debt Service Fund				
Assets:				
Property taxes receivable	\$ 1,048,950	\$ 428,792	\$ 664,857	\$ 812,885
Liabilities:				
Due to other governments	\$ 1,048,950	\$ 428,792	\$ 664,857	\$ 812,885
Sheriff's Trust				
Assets:				
Cash and investments	\$ 1,415,812	\$ 8,103,108	\$ 8,047,208	\$ 1,471,712
Liabilities:				
Due to others	\$ 1,415,812	\$ 8,103,108	\$ 8,047,208	\$ 1,471,712
Children's Trust Fund				
Assets:				
Cash and investments	\$ 465,996	\$ 706,209	\$ 762,353	\$ 409,852
Liabilities:				
Due to others	\$ 465,996	\$ 706,209	\$ 762,353	\$ 409,852
May Foundation Building Trust				
Assets:				
Cash and investments	\$ 338,074	\$ 379,818	\$ 398,769	\$ 319,123
Liabilities:				
Due to others	\$ 338,074	\$ 379,818	\$ 398,769	\$ 319,123
Senior Services Trust				
Assets:				
Cash and investments	\$ 24,212	\$ 329,175	\$ 323,102	\$ 30,285
Liabilities:				
Due to others	\$ 24,212	\$ 329,175	\$ 323,102	\$ 30,285
Financial Assurances				
Assets:				
Cash and investments	\$ 292,476	\$ 298,783	\$ 181,331	\$ 409,928
Financial assurances	426,474	1,359,579	364,844	1,421,209
Total Assets	\$ 718,950	\$ 1,658,362	\$ 546,175	\$ 1,831,137
Liabilities:				
Due to others	\$ 718,950	\$ 1,658,362	\$ 546,175	\$ 1,831,137
Western Regional Water Commission				
Assets:				
Accounts Receivable	\$ 304,006	\$ 1,469,428	\$ 1,462,574	\$ 310,860
Due from other governments	46,878	76,402	46,878	76,402
Total Assets	\$ 350,884	\$ 1,545,830	\$ 1,509,452	\$ 387,262
Liabilities:				
Due to others	\$ 350,884	\$ 1,545,830	\$ 1,509,452	\$ 387,262

(CONTINUED)

WASHOE COUNTY, NEVADA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2014

	<u>Balance</u> <u>July 1, 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2014</u>
Other Agencies:				
Assets:				
Cash and investments	\$ 1,790	\$ 4,786	\$ 4,254	\$ 2,322
Other deposits	17,952	-	1,243	16,709
Total Assets	<u>\$ 19,742</u>	<u>\$ 4,786</u>	<u>\$ 5,497</u>	<u>\$ 19,031</u>
Liabilities:				
Due to others/governments	<u>\$ 19,742</u>	<u>\$ 4,786</u>	<u>\$ 5,497</u>	<u>\$ 19,031</u>
Totals, Agency Funds:				
Assets:				
Cash and investments	\$ 32,197,668	\$ 1,018,577,846	\$ 1,021,178,827	\$ 29,596,687
Financial assurances	426,474	1,359,579	364,844	1,421,209
Accounts receivable	466,146	1,665,723	1,816,451	315,418
Property taxes receivable	6,739,584	2,747,345	4,238,913	5,248,016
Due from other governments	46,878	76,402	46,878	76,402
Other deposits	17,952	-	1,243	16,709
Total Assets	<u>\$ 39,894,702</u>	<u>\$ 1,024,426,895</u>	<u>\$ 1,027,647,156</u>	<u>\$ 36,674,441</u>
Liabilities:				
Due to others/governments	<u>\$ 39,894,702</u>	<u>\$ 1,024,426,895</u>	<u>\$ 1,027,647,156</u>	<u>\$ 36,674,441</u>