

DESCRIPTION OF LEGAL ADVERTISING
 No. 836
 349008

TERMS: Please pay from this invoice. It is due upon presentation and is past due after 15 days.

Legal Ad. Cost 24.80
 Extra Proofs _____
 Notary Fee 2.00
 Total Amt due 26.80

- Washoe County Clerk
- P.O. Box 11130
- Reno, Nv. 89520

MONTH	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
October															x							x									

PROOF OF PUBLICATION

STATE OF NEVADA,
 COUNTY OF WASHOE

SS.

Alice L. Buffaloe

being first duly sworn, deposes and says: That as the legal clerk of the RENO GAZETTE-JOURNAL, a daily newspaper published in Reno, Washoe County, State of Nevada, that the notice _____ of _____ County Corinances _____

_____ of which a copy is hereto attached, was first published in said newspaper in its issue dated the 15 day of Oct., 19 91 and, Oct. 22nd, the full period of 2 days, the last publication thereof being in the issue of Oct. 22nd. 19 91

Signed

Alice L. Buffaloe

Subscribed and sworn to before me this

22nd. day of October, 19 91

Pamela Fine
 Notary Public

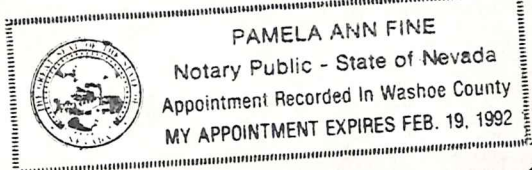
NOTICE OF COUNTY ORDINANCE
 NO. 836

PUBLIC NOTICE IS HEREBY GIVEN that Ordinance No. 836, Bill No. 1011, "An ordinance amending the Washoe County Code to incorporate changes resulting from the passage of A.B. 479 and S.B. 355 of the Sixty-sixth Session of the Nevada Legislature; and providing other matters properly relating thereto," was adopted on October 8, 1991, by Commissioners Larry Beck, Dianne Cornwall, Tina Leighton, Gene McDowell, and Rene Reid, and will become effective on October 22, 1991.

Typewritten copies of the ordinance are available for inspection by all interested persons at the office of the County Clerk at the County Courthouse, Virginia and Court Streets, Reno, Nevada.

Judi Bailey, County Clerk
 349008—No. 836
 Oct 15, 22—ht133

91-1047



SUMMARY: Amends County Code to incorporate changes resulting from passage of A.B. 479 and S.B. 355 of sixty-sixth session of Nevada Legislature.

BILL NO. 1011

ORDINANCE NO. 836

AN ORDINANCE AMENDING THE WASHOE COUNTY CODE TO INCORPORATE CHANGES RESULTING FROM THE PASSAGE OF A.B. 479 AND S.B. 355 OF THE SIXTY-SIXTH SESSION OF THE NEVADA LEGISLATURE; AND PROVIDING OTHER MATTERS PROPERLY RELATING THERETO.

THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE DO ORDAIN:

SECTION 1. Section 21.1660 of the Washoe County Code is hereby amended to read as follows:

21.1660 Imposition and rate.

1. A tax, at the rate of 65 cents for each \$500 of value or fraction thereof, is hereby imposed on each deed by which any lands, tenements or other realty is granted, assigned, transferred or otherwise conveyed to, or vested in, another person, if the consideration or value of the interest or property conveyed, exclusive of the value of any lien or encumbrance remaining on the interest or property at the time of sale, exceeds \$100.
2. The amount of tax must be computed on the basis of the value of the transferred real property as declared pursuant to section 21.1680 of this chapter.

SECTION 2. Section 21.1690 of the Washoe County Code is hereby amended to read as follows:

21.1690 Disposition of proceeds.

1. The county recorder shall transmit the proceeds of the real property transfer tax at the end of each quarter in the following manner:
 - (a) An amount equal to that portion of the proceeds which is equivalent to 10 cents for each \$500 of value or fraction thereof must be transmitted to the state treasurer who shall deposit that amount in the trust fund for low-income housing created pursuant to NRS 319.500.
 - (b) The remaining proceeds must be transmitted to the county treasurer, who shall in Carson City, and in any county where there are no incorporated cities, deposit them all in the general fund, and in other counties deposit 25 percent of them in the general fund and apportion the remainder as follows:

(1) If there is one incorporated city in the county, between that city and the county general fund in proportion to the respective populations of the city and the unincorporated area of the county.

(2) If there are two or more cities in the county, among the cities in proportion to their respective populations.

(2) If there is any incorporated city in the county, the county recorder shall charge each city a fee equal to 2 percent of the real property transfer tax which is transferred to that city.

SECTION 3. Section 31.170 of the Washoe County Code is hereby amended to read as follows:

21.1710 Exemptions. The tax imposed by section 21.1660 does not apply to:

1. Any transaction wherein an interest in real property is encumbered for the purposes of securing a debt.
2. A transfer of title to or from the United States, any territory or state of any agency, department, instrumentality or political subdivision thereof.
3. A transfer of title recognizing the true status of ownership of the real property.
4. A transfer of title without consideration from one joint tenant or tenant in common to one or more remaining joint tenants or tenants in common.
5. A transfer of title to community property without consideration when held in the name of one spouse to both spouses as joint tenants or tenants in common or as community property.
6. A transfer of title between spouses, including gifts.
7. A transfer of title between spouses to effect a property settlement agreement or between former spouses in compliance with a decree of divorce.
8. A transfer of title to or from a trust, if the transfer is made without consideration.
9. Transfers, assignments or conveyances of unpatented mines or mining claims.
10. A transfer, assignment or other conveyance of real property to a corporation or other business organization if the person conveying the property owns 100 percent of the corporation or organization to which the conveyance is made.
11. A transfer, assignment or other conveyance of real property if the owner of the property is related to the person to whom it is conveyed within the first degree of consanguinity.
12. The making, delivery or filing of conveyances of real property to make effective any plan or reorganiza-

tion or adjustment:

(a) Confirmed under the Bankruptcy Act, as amended, Title 11 of U.S.C.;

(b) Approved in an equity receivership proceeding involving a railroad as defined in the Bankruptcy Act.

(c) Approved in an equity receivership proceeding involving a corporation, as defined in the Bankruptcy Act; or

(d) Whereby a mere change in identity, form or place of organization is effected, such as a transfer between a corporation and its parent corporation, a subsidiary or an affiliated corporation, if the making, delivery or filing of instruments of transfer or conveyance occurs within 5 years after the date of the confirmation, approval or change.

13. The making or delivery of conveyances of real property to make effective any order of the Securities and Exchange Commission if:

(a) The order of the Securities and Exchange Commission in obedience to which the transfer or conveyance is made recites that the transfer or conveyance is necessary or appropriate to effectuate the provisions of section 11 of the Public Utility Holding Company Act of 1935, 15 U.S.C. §79k;

(b) The order specifies and itemizes the property which is ordered to be transferred or conveyed; and

(c) The transfer or conveyance is made in obedience to the order.

Proposed on the 24th day of September, 1991.

Proposed by Commissioners Comwall.

Passed on the 8th day of October, 1991.

Vote:

Ayes: Commissioners: Beck, Comwall, Leighton, McDowell, & Reid

Nays: Commissioners: None.

Absent: Commissioners: None.

Gene Reid
Chairman of the Board

ATTEST:

Judi Bail
County Clerk

This ordinance shall be in force and effect from and after the 22nd day of October, 1991.