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DESCRIPTION OF LEGAL ADVERTISING

Bill No. 994

349008

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Washoe County Clerk

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MONTH	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
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### PUBLIC NOTICE

/s/James Lillard Chairman

Board of County Commissioners Washoe County, Nevada

/s/Judi Bailey County Clerk

349008—Bill No. Mar 18,25—ht133

## PROOF OF PUBLICATION

numbered and entitled ordinance are available for inspection by all E OF NEVADA, interested parties at the office of the County Clerk of Washoe County, VTY OF WASHOE Court Street, Reno, Nevada; and that

SS. Joey Hall

BILL NO. 994 ORDINANCE NO. 819 Washoe County, Nevada Nevada

WASHIDE COUNTY, NEVADA,
ASSESSMENT DISTRICT NO. 9
CSOUTHWEST TRUCKEE
MEADOWS): AUTHORIZING THE
ISSUANCE OF REGISTERED LOCAL
IMPROVEMENT BONDS, SERIES
MARCH 15, 1991, FOR WASHOE
COUNTY, NEVADA, ASSESSMENT
DISTRICT NO. 9
(SOUTHWEST
TRUCKEE MEADOWS). TO
FINANCE THE CONSTRUCTION OF
A STREET IMPROVEMENT
PROJECT, SANITARY SEWER
PROJECTS AND WATER
IMPROVEMENT PROJECT; A STREET IMPROVEMENT PROJECT, SANITARY SEWER PROJECTS AND WATER IMPROVEMENT PROJECT, ACCEPTING A BID FOR THE PURCHASE OF SUCH BONDS; RATIFYING, APPROVING AND CONFIRMING, APPROVING AND CONFIRMING, APPROVING AND CONFIRMING, APPROVING AND CONFIRMING, APPROVIDING FOR THE ISSUANCE AND SALE OF FULLY REGISTERED BONDS IN VARIOUS DENOMINATIONS; PRESCRIBING THE FORM OF SAID BONDS, PROVIDING THE SOURCE OF PAYMENT AND OTHER EDETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THEREO; AND BY DECLARING THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE AND PAYMENT OF THE BONDS, PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS, AND PROVIDING THE EFFECTIVE DATE HEREOF. Public Notice is hereby given that typewritten copies of the above-

Court Street, Reno, Nevada; and that such ordinance was proposed by Commissioner Beck on the 12th day of March, 1991, and was passed and adopted without amendment at the SAME regular meeting held not more than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, by Commissioners and the 12th day of March, 1991, by Commissioners are the SAME regular meeting held not more than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, by Commissioners are the legal clerk of the SAME regular meeting held not more than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, and was passed and says: That as the legal clerk of emergency ordinance on the 12th day of March, 1991, and was passed and adopted without amendment at the SAME regular meeting held not more than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, and was passed and adopted without amendment at the SAME regular meeting held not more than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, and was passed and adopted without amendment at the SAME regular meeting held not more than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, and was passed and adopted without amendment at the SAME regular meeting held not more than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, and was passed and adopted without amendment at the SAME regular meeting held not more than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, and was passed and adopted without amendment at the SAME regular meeting held not more than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, and was passed and adopted held not march and the same than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, and was passed and adopted held not march and the same than 35 days the 1991 days Cornwall, Gene McDowell, and Rene Carella Reid.

This ordinance shall be in full force and effect from and after the 25th day of March, 1991, i.e., the date of the second publication of such ordinance by its title only.

Washoe County, State of Nevada, that the notice\_

Bill Number 994

of which a copy is hereto

hed, was first published in said newspaper in its issue dated the

18thday of Mar, 1991 and, March 25

the full period of 2 days, the last publication thereof being in

19 91 March 25 the issue of \_\_\_

Signed\_

Subscribed and sworn to before me this

day of March

19\_91

Notary Public



JOANNE F. WESSEL Notary Public - State of Nevada Appointment Recorded in Washoe County MY APPOINTMENT EXPIRES NOV. 18, 1992 Summary - An ordinance authorizing local improvement bonds for Washoe County, Nevada,
Special Assessment District No. 9 (Southwest Truckee Meadows), and providing
other matters related thereto.

BILL NO. 994

ORDINANCE NO. 819

(of Washoe County, Nevada)

AN ORDINANCE CONCERNING WASHOE COUNTY, NEVADA, ASSESSMENT DISTRICT NO. 9 (SOUTHWEST TRUCKEE **MEADOWS**); AUTHORIZING THE **ISSUANCE** REGISTERED LOCAL IMPROVEMENT BONDS, SERIES MARCH 15, 1991, FOR WASHOE COUNTY, NEVADA, ASSESSMENT DISTRICT NO. 9 (SOUTHWEST TRUCKEE MEADOWS), TO FINANCE THE CONSTRUCTION OF A STREET IMPROVEMENT PROJECT, SANITARY SEWER PROJECTS AND A WATER IMPROVEMENT PROJECT; ACCEPTING A BID FOR THE PURCHASE OF SUCH BONDS; RATIFYING, APPROVING AND CONFIRMING ALL ACTION PREVIOUSLY TAKEN; PROVIDING FOR THE ISSUANCE AND SALE OF FULLY REGISTERED BONDS IN VARIOUS DENOMINATIONS; PRESCRIBING THE FORM OF SAID BONDS, PROVIDING THE SOURCE OF PAYMENT AND OTHER DETAILS IN CONNECTION THEREWITH AND OTHER MATTERS RELATING THERETO; **AND** DECLARING THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE AND PAYMENT OF THE BONDS, PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF.

WHEREAS, the Board of County Commissioners (herein "Board") of the County of Washoe (herein "County"), and State of Nevada, pursuant to an ordinance (herein "District No. 9 Ordinance"), created Washoe County, Nevada, Assessment District No. 9 (Southwest Truckee Meadows) (herein "District No. 9") and ordered the acquisition of a street improvement project, sanitary sewer projects and a water improvement project for District No. 9 (herein the "Project") and determined to defray a portion of the entire cost and expense of such street improvements by special assessments, according to benefits, against the benefited lots, tracts and parcels of land in said District; and

WHEREAS, the Board has by ordinance, levied assessments against the property benefited by the improvements in said District; and

WHEREAS, said unpaid valid assessments are payable in ten substantially equal annual installments of principal, with interest in all cases on the unpaid and deferred installments from the effective date of the assessment ordinance, at a rate or rates which shall not exceed by more than 1% the highest interest rate on the bonds (which shall not exceed by more than 3% the "Index of Twenty Bonds" most recently published before the bids were received), both principal and interest being payable annually at the Office of the County Treasurer on January 31 of each year, commencing January 31, 1992; and

WHEREAS, the Board and the officers of the County have determined, and do hereby determine, that it is necessary and for the best interests of the County and the inhabitants thereof that the County issue its registered local improvement bonds in an amount not exceeding the aggregate principal amount of such assessments as remained payable in installments at the close of the 30-day cash payment period; and

WHEREAS, the Board has elected, and hereby elects, to have Chapter 348 of NRS apply to the District No. 9 Local Improvement Bonds; and

WHEREAS, the County received sealed bids and publicly opened the same for purchase of the bonds on Tuesday, March 12, 1991, in Reno, Nevada; and

WHEREAS, the Board has determined that the bid submitted by Clayton Brown and Associates, of Chicago, Illinois (the "Purchaser"), for the principal amount thereof discount \$138,787.72, accrued interest the less a of and delivery of the bonds the date of at the interest rates date to

herein designated, is the best responsible bid for the purchase of the bonds, such proposal hereby is formally accepted; and

WHEREAS, the effective interest rate on the bonds as reflected by the best responsible bid for the purchase of such bonds does not exceed by more than three percent (3%) the "Index of Twenty Bonds" most recently published before the bids were received; and

WHEREAS, the Board has previously established a Local Improvement District's Special Surplus and Deficiency Fund (herein the "Surplus and Deficiency Fund"), in accordance with NRS 271.428; and

WHEREAS, the Board has determined and does hereby declare:

- (a) This ordinance pertains to the sale, issuance and payment of the Assessment District No. 9 (Southwest Truckee Meadows), Local Improvement Bonds;
- (b) Such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of NRS 271.475; and
- (c) This ordinance may accordingly be adopted as if an emergency now exists and may become effective at the same time when an emergency ordinance of the County may go into effect.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DO ORDAIN:

Section 1. This ordinance shall be known as and may be cited by the short title "District No. 9 Bond Ordinance" (herein this "Ordinance").

Section 2. All action, proceedings, matters and things heretofore taken, had and done by the County and the officers of the County (not inconsistent with the provisions of this Ordinance) concerning Assessment District No. 9 (Southwest Truckee Meadows), including, but not limited to, the construction and other acquisition of the Project, the performing of all prerequisites to the levying of special assessments and to fixing the assessment lien against the property in Assessment District No. 9 (Southwest Truckee Meadows), including, without limitation, the passage and adoption of the Assessment Ordinance, and the issuance of its "Washoe County, Nevada, Assessment District No. 9 (Southwest Truckee Meadows), Local Improvement Bonds, Series March 15, 1991" (herein

"bonds") in the total principal amount as set forth in Section 6 hereof and the sale of the bonds to the Purchaser, be, and the same hereby is, ratified, approved and confirmed, including, without limitation, the distribution of the Official Statement, for the bonds, as supplemented (the "Official Statement").

Section 3. The County be, and it hereby is, authorized, empowered and directed, and it shall be its duty to receive, collect and enforce the payment of all assessments made and levied for said improvements, and all installments thereof, all interest thereon, and all penalties accrued, as provided by law and in the same manner and at the same time or times as prescribed by the Assessment Ordinance of the County of Washoe, and by this ordinance, and to pay and disburse said payments, the installments thereof, the interest thereon, and the penalties thereto, to any person or persons lawfully entitled thereto.

The Treasurer of Washoe County be, and he or she hereby is, authorized, empowered and directed, and it shall be his or her duty, to receive and collect all assessments levied to pay the cost of said improvements, the installments thereof, the interest thereon (at a rate to be hereafter determined), and the penalties accrued, at the time and in the manner specified in the Assessment Ordinance, and to pay and disburse such payments to the person or persons lawfully entitled to receive the same, in accordance with the ordinances and resolutions of the County heretofore or to be hereafter adopted. After the date hereof, the Assessment Ordinance may not be amended or repealed unless the Bonds are paid in full as to all principal and interest except that assessments against APN Nos. 49-352-01, 49-300-14, 49-300-20, 49-300-21, 49-300-42, 49-300-43, 49-300-01, 49-300-13, 49-300-36, 49-300-38, 49-300-39, 49-300-40 and 49-300-41 may be changed so long as the aggregate total amount assessed against all of these parcels in not changed. All moneys received from such assessments from and after March 2, 1991, the 30th day following the effective date of the Assessment Ordinance, both principal and interest, shall be placed in a separate fund to be designated "Washoe County, Nevada, Assessment District No. 9 (Southwest Truckee Meadows), Bond Fund" (herein "Bond Fund"), and shall be used as soon as the funds are available for the purpose of paying the principal of and the interest and prior redemption premiums on the bonds, and for no other purpose whatsoever, and as security for such payment, said Bond Fund is hereby exclusively pledged except as herein otherwise specifically provided. The Treasurer of Washoe County be, and he or she hereby is, also authorized, empowered and directed and it shall be his or her duty to receive and collect surplus local improvement district moneys, if any, pursuant to NRS 271.428 and to place all said surplus moneys in the County's Local Improvement Districts Special Surplus and Deficiency Fund (herein the "Surplus and Deficiency Fund"), and to disburse therefrom said moneys for the payment of the interest on and the principal of the County's special or local improvement district bonds, including the bonds hereinbelow authorized, to the extent necessary, if necessary.

Section 5. If the owner of any lot, tract or parcel of land assessed for said improvements shall be delinquent as to either principal or interest, or both, it shall be the duty of the Board to cause the Purchaser of the Series March 15, 1991 bonds and such delinquent person to be notified of such delinquency, in writing, and if such delinquency shall not be paid within 10 days after such notice shall have been given, the Board shall forthwith foreclose the special assessment lien against the property or properties wherein the delinquency exists in the method now or hereafter provided by law. If said foreclosure is not filed and prosecuted within a reasonable time, then any bondowner may file and prosecute a foreclosure action in the name of the County or may proceed against the County as provided in the Assessment Ordinance. All the net proceeds of collecting any delinquent assessment shall be deposited in the Bond Fund (or in the general fund of the County, to the extent provided in Section 9 hereof,) and in any event in an amount of not less than the principal amount of said assessment and accrued interest thereon to the date of its collection.

Section 6. For the purpose of defraying the entire cost and expense of making said improvements (except to the extent funds are available therefor from that part of said assessments which have been heretofore paid and to the extent other funds are available therefor), there shall be issued in the name of Washoe County, the County's fully registered (i.e. registered as to payment of both principal and interest) special assessment bonds designated as the "Washoe County, Nevada, Assessment District No. 9 (Southwest Truckee Meadows), Local Improvement Bonds, Series March 15, 1991," which bonds shall be dated as of March 15, 1991, and except as provided in Section 13 hereof shall be in the denomination of \$5,000 each, and such bonds may be in any denomination which is an

integral multiple of \$5,000, provided that no bond may be in a denomination which exceeds the principal coming due on any maturity date and no individual bond will be issued for more than one maturity. Such bonds shall bear interest, at the rates per annum hereinafter designated from the most recent interest payment date for which interest has been paid or duly provided for, or if no interest has been paid, from the date of the bonds, to maturity at the rates per annum herein designated, payable on March 15, 1992, and semiannually thereafter on March 15 and September 15 of each year. The bonds shall mature serially on March 15 in each of the designated years and amounts as follows:

	Dates <u>Maturing</u>	Principal <u>Maturing</u>	Interest Rate <u>Per Annum</u>				
	03/15/92 03/15/93 03/15/94 03/15/95 03/15/96 03/15/97 03/15/98 03/15/99 03/15/00 03/15/01	\$ 995,000 1,535,000 1,535,000 1,535,000 1,535,000 1,535,000 1,535,000 1,535,000 1,535,000 1,535,000	5.40% 5.70% 6.00% 6.20% 6.40% 6.50% 6.60% 6.70% 6.75%				
Total		\$14,810,000					

The bonds shall be payable in lawful money of the United States of America without deduction for exchange or collection charges at the office of the Washoe County Treasurer, in Reno, Nevada. If, upon presentation at, or after maturity, payment of any bond is not made as herein provided, interest thereon shall continue at the same rate per annum until the principal thereof is paid in full. The principal of and prior redemption premiums due on any bond shall be payable to the registered owner thereof as shown on the registration records kept by the Washoe County Treasurer in Reno, Nevada, being both the registrar (i.e., transfer agent) (herein "Registrar") and paying agent (herein "Paying Agent") for the bonds, upon maturity thereof and upon presentation and surrender of such bond at the Paying Agent. Except as provided in Section 13 hereof, payment of interest on any bond shall be made to the registered owner thereof by check or draft mailed by the Paying Agent,

on or before each interest payment date (or, if such interest payment date is not a business day, on or before the next succeeding business day), to the registered owner thereof at his address as it last appears on the registration books kept by the Registrar (or by such other arrangement as may be mutually agreed to by the Paying Agent and any registered owner), on the last day of the calendar month preceding each interest payment date (the "Regular Record Date") or, on a special record date if established by the Paying Agent for the payment of defaulted interest on such special record date. All such payments shall be made in lawful money of the United States of America.

Section 7. All of the Series March 15, 1991 bonds shall be subject to prior redemption at the option of the County from any maturities (in any order of maturity and by lot within a maturity) on any interest payment date prior to maturity, at a price equal to the principal amount thereof, accrued interest to the redemption date and a premium of three per cent (3%) of the principal amount so redeemed. The prior redemption premium shall be paid from a 3% prepayment penalty for special assessments provided for in the Assessment Ordinance, provided, however, that nothing herein shall prevent the payment of any such redemption premium from any other funds available for that purpose. If less than all of the bonds or all bonds of a single maturity are being called, such bonds will be selected by the Paying Agent by lot giving proportionate weight to bonds in denominations larger than \$5,000, all in such manner as the Paying Agent may determine. Whenever considered advisable by the County Treasurer and whenever funds are available for such purpose (to the credit of the District), he may require that the Paying Agent call a suitable amount of bonds of the District for payment. In the case of bonds of a denomination larger than \$5,000, a portion of such bond (\$5,000 or any integral multiple thereof) may be redeemed, in which case the Registrar shall, without charge to the owner of such bond, authenticate and issue a replacement bond or bonds for the unredeemed portion thereof. Unless waived by any registered owner of a bond to be redeemed, notice of redemption shall be given by the Registrar, in the name of the County by mailing such notice at least 30 days and not more than 60 days prior to the redemption date, by registered or certified mail, to the registered owner (initially Cede & Co.) of the bonds to be redeemed and to the original Purchaser of the Series March 15, 1991 bonds. Failure to give such notice to the registered owner of any

bond, or any defect therein, shall not affect the validity of the proceedings for the redemption of any other bonds. All such notices of redemption shall be dated and shall state: (1) the redemption date, (2) the redemption prices, (3) if less than all outstanding bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the bonds to be redeemed, (4) that on the redemption date the redemption price will become due and payable upon each such bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date, and (5) the place where such bonds are to be surrendered for payment of the redemption price, which place of payment shall be the office of the Paying Agent. After such notice has been given in the manner hereinbefore provided, the bond or bonds called for redemption shall become due and payable on the designated redemption date; and upon presentation thereof, the County will pay the bond or bonds called for redemption. Installments of interest due prior to the redemption date and on the redemption date shall be payable as herein provided for payment of interest. A certificate by the Registrar that a notice of redemption has been given as herein set forth shall be conclusive and receipt by the bondowner of a notice of redemption shall not be a condition precedent to the redemption of that bond.

Section 8. Except as otherwise provided in Section 13 hereof, the person in whose name a bond shall be registered on the registration books kept by the Registrar shall be deemed and regarded as the absolute owner thereof for all purposes and payment of principal of, prior redemption premium due on, and interest on any bond shall be made only to or upon the written order of the registered owner thereof or his legal representative (except as provided above for the payment of interest to the registered owner as of the Regular or a Special Record Date). Such registration may be changed upon transfer of such bond in the manner and subject to the conditions and limitations provided herein. All such payments shall be valid and effectual to discharge the liability upon such bond to the extent of the sum or sums so paid. A bond shall be fully transferable by the registered owner thereof in person or by his duly authorized attorney on the registration records kept at the office of the Registrar upon presentation of the bond together with a duly executed written instrument of transfer satisfactory to the Registrar. The Registrar shall require the

owner or transferee to pay any tax or other governmental charge required to be paid with respect to such transfer and a charge sufficient to reimburse itself for the cost of preparing and authenticating a new bond. The Registrar shall not be required to transfer any bond during the period of fifteen days next preceding any date on which any bonds are being selected for call for prior redemption, nor to transfer any bond after mailing of notice calling such bond for redemption. No exchange charge shall be levied in the case of an exchange resulting from an optional redemption of a part of a bond.

Section 9. The bonds and the interest thereon shall be payable from the Bond Fund, containing the receipts upon the collection thereof from the special assessments levied against and secured by a lien upon the lots, tracts and parcels of land in the District. Whenever there is a deficiency in the special Bond Fund established pursuant to NRS 271.490, the deficiency must first be paid out of the County's surplus and deficiency fund (to the extent any money is available therein) before any payment is made out of the general fund of the County. In the event the Bond Fund shall be insufficient to pay the bonds and interest thereon as they become due, and the amounts, if any, in the surplus and deficiency fund are not sufficient for that purpose, the deficiency shall be paid out of the general fund of the County. In the event deficiencies are paid out of the general fund of the County, all net proceeds of collecting the delinquent assessments with respect to which such payments from the general fund of the County were required to be made shall be returned and deposited in the general fund of the County when the Washoe County, Nevada, Assessment District No. 9 (Southwest Truckee Meadows), Local Improvement Bonds, Series March 15, 1991, both principal and interest, have been fully paid and discharged. If the general fund shall be insufficient to pay any such deficiency promptly, the Board shall levy, and it shall be its duty to levy, general (ad valorem) taxes upon all property in the County which is by law taxable for State, County and Municipal purposes, without regard to any statutory tax limitation existing on or after May 14, 1965, and without limitation as to rate or amount, fully sufficient, after making due allowance for probable delinquencies, to provide for the prompt payment of such bonds as they become due, both principal and interest, but subject to the limitation of Section 2 of Article 10 of the Constitution of the State. The bonds and

the interest thereon are payable solely from the assessments, any moneys in the surplus and deficiency fund, the general fund, and general tax proceeds pledged to the payment thereof.

Section 10. Pursuant to NRS 271.515, the Chairman, the County Clerk and County Treasurer shall each file with the Secretary of State his or her manual signature certified under oath. Thereafter, each of said bonds shall be signed and executed in the name of the County with the engraved, imprinted, stamped or otherwise reproduced facsimile of the signature of the Chairman, the County Treasurer, shall be attested with a facsimile signature of the County Clerk, and each bond shall be authenticated by the manual signature of an authorized officer of the Registrar as hereafter provided. A printed, engraved, stamped or otherwise placed facsimile of the seal of the County shall be affixed thereto. The bonds bearing the signatures of the officers in office at the time of the signing thereof, shall be the valid and binding obligations of the County, (subject to the requirement of authentication by the Registrar as hereinafter provided) notwithstanding that before the delivery thereof and payment therefor, any or all of the persons whose signatures appear thereon shall have ceased to fill their respective offices. Any officer herein authorized or permitted to sign any bond at the time of its execution and of the execution of a signature certificate, may adopt as and for his or her own facsimile signature, the facsimile signature of his or her predecessor in office in the event that such facsimile signature appears upon the bond. No bond shall be valid or obligatory for any purpose unless the certificate of authentication, substantially in the form hereinafter provided, has been duly executed by the County Treasurer as Registrar, and such certificate of authentication of the Registrar upon any bond shall be the only competent evidence that such bond has been duly issued and delivered. The Registrar's certificate of authentication shall be deemed to have been duly executed by it if manually signed by a duly authorized officer of the Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the bonds issued hereunder. If any bond shall be lost, stolen, destroyed or mutilated, the Registrar shall, upon receipt of such evidence or information relating thereto, appropriate indemnification, and such reimbursement for expenses as it may reasonably require, register and deliver to the registered owner thereof a replacement for such bond bearing the same number as the bond so replaced. If such lost, stolen, destroyed or mutilated bond shall have matured, the Registrar may direct the Paying Agent to pay such bond in lieu of replacement.

Section 11. Except as otherwise provided in Section 13 hereof, books or records for the registration and transfer of the bonds shall be kept by the County Treasurer, which is hereby appointed by the County as Registrar (i.e., transfer agent) for the bonds. A bond shall be fully transferable by the registered owner thereof in person or by his duly authorized attorney on the registration records kept at the office of the Registrar upon presentation of the bond together with a duly executed written instrument of transfer satisfactory to the Registrar. Except as otherwise provided in Section 13 hereof, upon the surrender for transfer of any bond at the Registrar, duly endorsed for transfer or accompanied by an assignment (in form satisfactory to the Registrar) duly executed by the registered owner or his attorney duly authorized in writing, the Registrar shall authenticate and deliver in the name of the transferee or transferees a new bond or bonds of a like aggregate principal amount and of the same maturity, bearing a number or numbers not contemporaneously outstanding. Bonds may be exchanged at the Registrar for an equal aggregate principal amount of bonds of the same maturity of other authorized denominations. The Registrar may require the owner or transferee to pay any tax or other governmental charge required to be paid with respect to such transfer, and may charge a sum sufficient to pay the cost of preparing and authenticating a new bond. No such charges shall be levied in the case of an exchange resulting from an optional redemption. The Registrar shall not be required to transfer or exchange (i) any bond subject to redemption during a period beginning at the opening of business 15 days before the date of mailing by the Registrar of a notice of prior redemption of bonds and ending at the close of business on the date of such mailing, or (ii) any bond after the mailing of notice calling such bond, or any portion thereof, for redemption as herein provided. Whenever any bond shall be surrendered to the Paying Agent upon payment thereof, or to the Registrar for replacement as provided herein, such bond shall be promptly cancelled and destroyed by the Paying Agent or Registrar, and a certificate of such destruction shall be prepared by the Paying Agent or Registrar.

Section 12. Subject to the registration provisions hereof, the bonds hereby authorized shall be fully negotiable and shall have all the qualities of negotiable paper, and

the owner or owners thereof shall possess all rights enjoyed by the holders of negotiable instruments under the provisions of the Uniform Commercial Code Investment Securities.

Section 13. A. Notwithstanding the foregoing provisions of Sections 6 to 12 hereof, the bonds shall initially be evidenced by one bond for each maturity in which the bonds mature in denominations equal to the aggregate principal amount of the bonds maturing for that maturity. Such initially delivered bonds shall be registered in the name of "Cede & Co." as nominee for The Depository Trust Company, the securities depository for the bonds. The bonds may not thereafter be transferred or exchanged except:

- (1) to any successor of The Depository Trust Company or its nominee, which successor must be both a "clearing corporation" as defined in subsection 3 of NRS § 104.8102, and a qualified and registered "clearing agency" under Section 17A of the Securities Exchange Act of 1934, as amended; or
- (2) upon the resignation of The Depository Trust Company or a successor or new depository under clause (1) or this clause (2) of this Subsection A, or a determination by the Board that The Depository Trust Company or such successor or new depository is no longer able to carry out its functions, and the designation by the Board of another depository institution acceptable to the Board and to the depository then holding the bonds, which new depository institution must be both a "clearing corporation" as defined in subsection 3 of NRS § 104.8102 and a qualified and registered "clearing agency" under Section 17A of the Securities Exchange Act of 1934, as amended, to carry out the functions of The Depository Trust Company or such successor or new depository; or
- (3) upon the resignation of The Depository Trust Company or a successor or new depository under clause (1) or clause (2) of this Subsection A, or a determination of the Board that The Depository Trust Company or such successor or new

depository is no longer able to carry out its functions, and the failure by the Board, after reasonable investigation, to locate another qualified depository institution under clause (2) to carry out such depository functions.

- B. In the case of a transfer to a successor of The Depository Trust Company or its nominee as referred to in clause (1) of Subsection A hereof or designation of a new depository pursuant to clause (2) of Subsection A hereof, upon receipt of the outstanding bonds by the Registrar, together with written instructions for transfer satisfactory to the Registrar, a new bond for each maturity of the bonds then outstanding shall be issued to such successor or new depository, as the case may be, or its nominee, as is specified in such written transfer instructions. In the case of a resignation or determination under clause (3) of Subsection A hereof and the failure after reasonable investigation to locate another qualified depository institution for the bonds as provided in clause (3) of Subsection A hereof, and upon receipt of the outstanding bonds by the Registrar, together with written instructions for transfer satisfactory to the Registrar, new bonds shall be issued in the denominations of \$5,000 or any integral multiple thereof, as provided in and subject to the limitations of Section 6 hereof, registered in the names of such persons, and in such denominations as are requested in such written transfer instructions; however, the Registrar shall not be required to deliver such new bonds within a period of less than 60 days from the date of receipt of such written transfer instructions.
- C. The Board, the Registrar and the Paying Agent shall be entitled to treat the registered owner of any bond as the absolute owner thereof for all purposes hereof and any applicable laws, notwithstanding any notice to the contrary received by any or all of them and the Board, the Registrar and the Paying Agent shall have no responsibility for transmitting payments to the beneficial owners of the bonds held by The Depository Trust Company or any successor or new depository named pursuant to Subsection A hereof.
- D. The Board, the Registrar and the Paying Agent shall endeavor to cooperate with The Depository Trust Company or any successor or new depository named pursuant to clause (1) or (2) of Subsection A hereof in effectuating payment of the bond

requirements of the bonds by arranging for payment in such a manner that funds representing such payments are available to the depository on the date they are due.

E. Upon any partial redemption of any maturity of the bonds, Cede & Co. (or its successor) in its discretion may request the County to issue and authenticate a new bond or shall make an appropriate notation on the bond indicating the date and amount of prepayment, except in the case of final maturity, in which case the bond must be presented to the Paying Agent prior to payment.

Section 14. Pursuant to NRS 271.505, said bonds shall contain a recital that they are issued pursuant to Chapter 271, Nevada Revised Statutes, which recital shall conclusively impart full compliance with all of the provisions of the Consolidated Local Improvements Law, and all bonds issued containing such recital shall be incontestable for any cause whatsoever after their delivery for value.

Section 15. Subject to the provisions of this ordinance, the bonds and certificates thereon shall be in substantially the following form, with such omissions, insertions, endorsements, and variations as may be required by the circumstances, be required or permitted by this ordinance, or be consistent with this ordinance and necessary or appropriate to conform to the rules and requirements of any governmental authority or any usage or requirement of law with respect thereto:

### (Form of Bond)

## Transfer of This Bond Other Than by Registration is Not Effective

#### UNITED STATES OF AMERICA

STATE OF NEVADA		COUNT	Y OF WASHOE
NO. R			\$
ASSESSMENT DISTR	WASHOE COUNTY, I ICT NO. 9 (SOUTHW OCAL IMPROVEMEN SERIES MARCH 15	VEST TRUCKEE ME NT BOND	EADOWS)
Interest Rate	Maturity Date	Dated as of	CUSIP Number
% per annum	March 15,	March 15, 1991	
Registered Owner: Cede &	Co.		
Principal Amount		Dollars	

The County of Washoe, in the State of Nevada, for value received hereby promises, out of funds available for the purpose as hereinafter set forth, to pay to the registered owner hereof specified above or registered assigns the principal amount specified above on the maturity date specified above with interest hereon from the date of this bond, or from the most recent interest payment date to which interest has been paid, until maturity at the percentage rate per annum specified above, said interest being payable commencing March 15, 1992, and semiannually thereafter on the fifteenth days of March and September in each year, both principal and interest being payable in lawful money of the United States of America, without deduction for exchange or collection charges. The principal of this bond shall be payable to the registered owner (as shown on the registration records) at the office of the Washoe County Treasurer, in Reno, Nevada, (the "Paying

Agent," "Transfer Agent" and "Registrar") upon presentation and surrender of this bond as it becomes due. The interest hereon shall be paid to the registered owner hereof by check or draft mailed by the Paying Agent, (presently the Washoe County Treasurer) on or before each interest payment date (or, if such interest payment date is not a business day, on or before the next succeeding business day), to such registered owner at his address as it last appears on the registration books kept for that purpose by the Registrar on the last day of the calendar month immediately preceding such interest payment date or on a special record date established by the Registrar for the payment of defaulted interest. Alternative means of payment of interest may be used if mutually agreed to between the owner of this bond and the Paying Agent, as provided in the ordinance authorizing the issuance of this bond. If, upon presentation and surrender to the Paying Agent at maturity, payment of this bond is not made as herein provided, interest hereon shall continue at the same rate per annum until the principal hereof is paid in full.

This bond is one of a series subject to prior redemption in any order of maturity selected by the County, at the option of the County of Washoe, Nevada, on any interest payment date at a price equal to the principal amount hereof, accrued interest to the redemption date and a premium of three per cent (3%) of the principal amount hereof. If less than all of the bonds or portions thereof of a single maturity are being called for redemption such bonds are to be selected by the Paying Agent by lot as provided in the District No. 9 Bond Ordinance duly adopted on March 12, 1991, i.e., the ordinance authorizing the issuance of the bonds. Redemption shall be made upon not less than 30 days' prior notice by mailing to the registered owner of such bond to be redeemed at the address shown on the registration records in the manner and upon the conditions provided in the ordinance authorizing the issuance of this bond.

This bond is one of a series of special assessment bonds, issued by the County of Washoe, all of which are of like date and designation (but not denomination). Pursuant to the ordinance authorizing said bonds, reference to which is made for further details, the payment of the principal of and the interest on the bonds of the series of which this bond is one, shall be made from and as security for such payment there is pledged, a special fund designated "Washoe County, Nevada, Assessment District No. 9 (Southwest Truckee

Meadows) Bond Fund," designated the "Bond Fund," containing the receipts upon the collection thereof from the special assessments levied against and secured by a lien upon the property specially benefited by said improvements in said Washoe County, Nevada, Assessment District No. 9 (Southwest Truckee Meadows), and remaining unpaid from and after March 2, 1991, which fund is and shall continue to constitute a sinking fund for and be deemed specially appropriated to the full and prompt payment of said bonds and the interest thereon, and shall be used for no other purpose whatsoever; provided, however, that in the event said fund shall be insufficient to pay said bonds and the interest thereon as they become due, and the moneys, if any, in the County's special surplus and deficiency fund are not sufficient for that purpose, the deficiency shall be paid out of the Washoe County general fund. If the general fund shall be insufficient to pay any such deficiency promptly. the Board shall levy, and it shall be its duty to levy, general (ad valorem) taxes upon all property in the County which is by law taxable for State, County and Municipal purposes, without regard to any statutory tax limitation existing on or after May 14, 1965, and without limitation as to rate or amount, fully sufficient, after making due allowance for probable delinquencies, to provide for the prompt payment of such bonds as they become due, both principal and interest, but subject to the limitation of Section 2 of Article 10 of the Constitution of the State. Said bonds and the interest thereon are payable solely from the assessments, the moneys, if any, in the County's special surplus and deficiency fund, the general fund, and general tax proceeds pledged to the payment thereof.

Said special assessments made and levied to defray said cost, with accruing interest thereon, constitute a lien upon and against the property upon which such assessments were made and levied from and after January 31, 1991, the effective date of the ordinance levying assessments for such Assessment District No. 9 (Southwest Truckee Meadows).

It is hereby certified, recited and declared that all acts, conditions and things essential to the validity of this bond exist, have happened and have been done in due time, form and manner as required by law; that the total issue of said special assessment bonds of said County for said improvements and incidental expenses, including this bond, does not exceed the amount authorized by law nor the total unpaid special assessments levied to cover the cost of said improvements; that this bond is issued under the authority of the

Consolidated Local Improvements Law, Chapter 271, Nevada Revised Statutes and that this bond is incontestable for any cause whatsoever.

It is hereby further certified, recited and declared that the proceedings, with reference to making such improvements, levying the assessments to pay therefor, and issuing said bonds, have been regularly had and taken, in compliance with law, and that all prerequisites to the fixing of the assessment lien against the property benefited by the improvements and of the liability of the owner or owners of such property therefor have been performed.

\*The bonds of the series of which this is one are fully registered (i.e., registered as to payment of both principal and interest), and are issuable in denominations of \$5,000 and any integral multiple thereof, provided that no bond may be in a denomination which exceeds the principal coming due on any maturity date and no individual bond may be issued for more than one maturity. Upon surrender of any of such bonds at the Registrar with a written instrument satisfactory to the Registrar duly executed by the registered owner or his duly authorized attorney, and receipt by such Registrar of the fees and charges provided in the ordinance authorizing such bonds, such bond may, at the option of the registered owner or his duly authorized attorney, be exchanged for an equal aggregate principal amount of such bonds of the same maturity of other authorized denominations, subject to such terms and conditions as set forth in the ordinance authorizing the issuance of such bonds.

\*Except for the fifteen-day period preceding any date on which any portion of the bonds of the series of which this bond is one are being selected for call for prior redemption and except for any bond so called for redemption, this bond is fully transferable by the registered owner hereof in person or by his duly authorized attorney on the registration books kept by the Registrar upon surrender of this bond together with a duly executed written instrument of transfer satisfactory to the Registrar, and upon the payment of all fees and charges required by such Registrar. Upon such transfer a new fully registered bond of authorized denomination or denominations of the same aggregate principal amount and maturity will be issued to the transferee in exchange for this bond, subject to such terms and conditions as set forth in the ordinance authorizing the issuance of this bond. The

County and the Registrar and Paying Agent may deem and treat the person in whose name this bond is registered as the absolute owner hereof for the purpose of making payment and for all other purposes.

\*\*The bonds shall not be transferable or exchangeable, except as set forth in the ordinance.\*\*

\*\*Upon any partial prior redemption of this bond, Cede & Co., in its discretion, may request the Registrar to authenticate a new bond or shall make an appropriate notation on this bond indicating the date and amount of prepayment, except in the case of final maturity, in which case this bond must be presented to the Paying Agent prior to payment.\*\*

This bond shall not be valid or obligatory for any purpose until the Registrar shall have manually signed the certificate of authentication herein.

IN WITNESS WHEREOF, Washoe County, Nevada, has caused this bond to be signed and executed in the name of and on behalf of the County with the manual or facsimile signature of the Chairman of the Board of County Commissioners, to be countersigned with the manual or facsimile signature of the County Treasurer, and to be countersigned, subscribed, executed and attested with the manual or facsimile signature of the County Clerk, has caused the manual or facsimile of the corporate seal of the County to be affixed hereon, and has caused this bond to be dated as of the date specified above.

(For Manual or Facsimile Signature)
Chairman
Countersigned:

(For Manual or Facsimile Signature)

County Treasurer

(MANUAL OR FACSIMILE SEAL)

Attested and Countersigned:

(For Manual or Facsimile Signature)
County Clerk

Date of Registration:	
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This is one of the bonds described in the above mentioned District No. 9 Bond Ordinance, and this bond has been duly registered on the registration books or records kept by the undersigned as Registrar for such bonds.

WASHOE COUNTY TREASURER

By (Manual Signature)
Authorized Officer

(End of Form of Registrar's Certificate of Authentication)

<sup>\*</sup> Insert only if bonds are delivered pursuant to Section 13A(3) of this ordinance.

<sup>\*\*</sup> Insert only if bonds are initially delivered to the Depository Trust Company pursuant to Section 13(A) of this ordinance.

# \*\*(Form of Prepayment Panel) PREPAYMENT PANEL

The following installments of principal (or portions thereof) of this bond have been prepaid in accordance with the terms of the ordinance authorizing the issuance of this bond.

Date of Prepayment	Principal <u>Prepaid</u>	Signature of Authorized Representative of DTC

(End of Form of Prepayment Panel)\*\*

# (Form of Assignment Provision) ASSIGNMENT PROVISION

For value received, the undersign	med hereby sells, assigns and transfers
unto	the within bond and hereby
irrevocably constitutes and appoints	
bond on the books of the Registrar, with full power	of substitution in the premises.
Dated:	
	Signature Guaranteed
NOTE: The signature to this Assignment must corre	spond with the name as written on the
face of the within bond in every particular, without a	teration or enlargement or any change
whatsoever.	
Name of Transferee:	
Address of Transferee:	
Taxpayer Identification or	
Social Security Number(s)	
,	
*Transfer fees must be paid to the Registrar in orde	r to transfer or exchange this Bond as
provided in the ordinance.*	Č
brouges my me oremenes.	

(End of Form of Assignment)

(Form of Legal Opinion Certificate)

STATE OF NEVADA	)			
	)	SS.	LEGAL OPINION CERTIFIC	CATE
COUNTY OF WASHOE	)			

The undersigned, County Clerk of the County of Washoe, does hereby certify that the following approving legal opinion of Hill, Cassas, de Lipkau and Erwin, A Partner in Sherman & Howard, Attorneys at Law, Reno, Nevada:

(Attorneys' opinion is to be inserted in submargins, including a complimentary closing and "/s/ Hill, Cassas, de Lipkau & Erwin A Partner in Sherman & Howard"),

is a true, perfect, and complete copy of a manually executed and dated copy thereof on file in the records of the County Clerk in my office; that a manually executed and dated copy of the opinion was forwarded to a representative of the original purchaser of the bonds for retention in its records; and that the opinion was dated and issued as of the date of delivery of and payment for the bonds of the series of which this is one.

IN WITNESS WHEREOF, the undersigned has caused to be hereunto set the facsimile signature of the County Clerk of the County of Washoe, in the State of Nevada.

(Manual or Facsimile Signature)

County Clerk

(End of Form of Legal Opinion Certificate)

Section 16. When the bonds have been duly executed and authenticated, they will be delivered to the Purchasers on receipt of the agreed purchase price. The Registrar shall initially register the bonds in the name of the Purchasers or in the names of such transferees as the Purchasers may designate by a writing or writings satisfactory to the Registrar or any combination thereof as directed by the Purchasers. The funds realized from the sale of the bonds, including any investment income therefrom, shall be applied solely to defray the cost and expense of making said improvements (including, without limitation, by repaying any interim financing incurred therefor); and the proceeds of such bonds and interim financing may be expended on such improvements without regard to the limitations in Section 7D of the Resolution specifying the details of the interim warrant for the District, adopted and approved on October 17, 1989; provided, however, that after said cost and expenses are paid (excepting any portion to be paid with other than special assessment proceeds), any funds remaining from the sale of the bonds shall be deposited in the Bond Fund and used for the purposes therefor specified hereinabove in Section 4 of this ordinance; and provided further, that all moneys received as accrued interest and premium at the time of delivery of any of the bonds shall be deposited into the Bond Fund to apply to the payment of interest next due on the bonds. The Purchaser, however, shall in no manner be responsible for the application by the County, or any of its officers, agents or employees, of any of the funds derived from the sale thereof or of any other funds herein designated.

Section 17. So long as any of the bonds remain outstanding, the County will keep or cause to be kept true and accurate books of records and accounts showing full and true entries covering the collection and disposition of said special assessments, as well as any delinquencies in the collection thereof, covering deposits in and disbursements from the Bond Fund, covering deposits in and disbursements from the special Surplus and Deficiency Fund, covering the redemption of the bonds both principal and interest, and covering disbursements to defray the costs of said improvements, including incidental expenses; and the County will permit an inspection and examination of all books and accounts at all reasonable times by any representative of any of the original purchasers of the bonds.

Section 18. The officers of the County be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this ordinance, including without limiting the generality of the foregoing:

A. The printing of the bonds, including, without limitation, the printing of such additional blank bonds as shall be required by the Registrar, and the printing on each bond (or appending thereto) of a certified true copy of the bond counsel's approving opinion and, if appropriate, a statement of insurance; and

B. The printing, distribution and execution of the final official statement for the bonds (the "Official Statement") in substantially the form now before the Board, but with such amendments, additions and deletions as are in accordance with the facts and not inconsistent herewith, and are approved by the execution of the Official Statement by the officials designated therein; and

C. The execution of such certificates as may be reasonably required by the Purchaser, relating, inter alia, to the signing and registration of the bonds, the tenure and identity of the officials of the Board and the County, the delivery of the bonds, the designation of the County Treasurer, Reno, Nevada, as the Paying Agent and the Registrar, the receipt of the purchase price for the bonds, the exemption of interest on the bonds from federal and state income taxation, and if it is in accordance with fact, the absence of litigation, pending or threatened, affecting the validity thereof. It shall be the duty of the proper officers of the County to hereafter take all action necessary for the County to comply with the provisions of Chapter 271, Nevada Revised Statutes, as hereafter amended and supplemented from time to time.

Section 19. Any owner of any one or more of the bonds, may, either at law or in equity, by suit, action, mandamus or other appropriate proceeding in any court of competent jurisdiction, protect the liens created by this ordinance on the proceeds of said assessments, and may by suit, action, mandamus or other appropriate proceeding enforce and compel the performance of any duty imposed upon the County by the provisions of this ordinance, or any ordinance heretofore adopted concerning the District, including without limiting the generality of the foregoing, the segregation of special assessments, the proper application thereof, and the appointment of a receiver. The failure of any bondowner to

proceed shall not relieve the County or any of its officers, agents or employees of any liability for failure to perform any such duty.

Section 20. The County of Washoe covenants for the benefit of the registered owners of the bonds that it will not take any action or omit to take any action with respect to the bonds, the proceeds thereof, any other funds of the County or any facilities financed with the proceeds of the bonds if such action or omission (i) would cause the interest on the bonds to lose its exclusion from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the "Tax Code"), or (ii) would cause interest on the bonds to lose its exclusion from alternative minimum taxable income as defined in Section 55(b)(2) of the Tax Code except to the extent such interest is required to be included in the adjusted net book income and adjusted current earnings adjustments applicable to corporations under Section 56 of the Tax Code in calculating corporate alternative minimum taxable income. The foregoing covenant shall remain in full force and effect notwithstanding the payment in full or defeasance of the bonds until the date on which all obligations of the County in fulfilling the above covenant under the Tax Code have been met.

Section 21. All ordinances or resolutions, or parts thereof, in conflict with the provisions of this ordinance are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any ordinance or resolution, or part thereof, heretofore repealed, and this ordinance shall be irrepealable until the bonds and the interest thereon shall be fully paid, satisfied and discharged, as herein provided.

Section 22. This ordinance may be amended (except for the provisions of Section 13 hereof) or supplemented by an ordinance or ordinances adopted by the Board, without the receipt by the County of any additional consideration, with the written consent of the owners of seventy-five per cent (75%) of the bonds outstanding at the time of the adoption of such amendatory or supplemental ordinance, provided, however, that no such ordinance shall have the effect of permitting:

(a) An extension of the maturity of any bond authorized by this ordinance; or

- (b) A reduction in the principal amount of any bond or the rate of interest thereon; or
- (c) The creation of a lien upon or a pledge of property, revenues or funds, ranking prior to the liens or pledges created by this ordinance; or
- (d) A reduction of the principal amount of bonds required for consent to such amendatory or supplemental ordinance.

Section 23. Pursuant to NRS 271.520, the bonds, their transfer, and the income therefrom, shall forever be and remain free and exempt from taxation by the State and any subdivision thereof, except for the tax on estates imposed by Chapter 375A of NRS.

Section 24. The Board of County Commissioners does hereby find and declare that the life of the improvements to be acquired with the proceeds obtained from the sale of the bonds shall be not less than the ten (10) year period during which the bonds mature.

Section 25. If the Registrar or Paying Agent initially appointed hereunder shall resign, or if the Board shall reasonably determine that said Registrar or Paying Agent has become incapable of performing its duties hereunder, the Board may, upon notice mailed to each owner of any bond at his address last shown on the registration books, appoint a successor Registrar or Paying Agent, or both. No resignation or dismissal of the Registrar or Paying Agent may take effect until a successor is appointed. It shall not be required that the same institution serve as both Registrar and Paying Agent hereunder, but the County shall have the right to have the same institution serve as both Registrar and Paying Agent hereunder.

Section 26. The Board of County Commissioners has expressed in the preambles of this ordinance that it pertains to the sale, issuance and payment of the Assessment District No. 9 (Southwest Truckee Meadows) bonds, that this ordinance may accordingly be adopted as if an emergency now exists, and may become effective at any time when an emergency ordinance of Washoe County may go into effect. Consequently, pursuant to NRS 271.475 and 244.095 through 244.115, final action shall be taken

immediately, and this ordinance shall be in effect from and after its publication by title and collateral statement as herein provided.

Section 27. After this ordinance is signed by the Chairman of the Board of County Commissioners and attested and sealed by the County Clerk, this ordinance shall be published by its title only, together with the names of the Commissioners voting for or against its passage, and with a statement that typewritten copies of such ordinance are available for inspection by all interested parties at the office of the County Clerk, such publication to be made in the Reno Gazette Journal, a newspaper published and having general circulation in the County, at least once a week for a period of two weeks by two insertions, pursuant to NRS 244.100, and all laws thereunto enabling, such publication to be in substantially the following form:

(Form of Publication)
BILL NO.
ORDINANCE NO
(of Washoe County, Nevada)

AN ORDINANCE CONCERNING WASHOE COUNTY, NEVADA, ASSESSMENT DISTRICT NO. 9 (SOUTHWEST TRUCKEE **MEADOWS)**; **AUTHORIZING** THE **ISSUANCE** REGISTERED LOCAL IMPROVEMENT BONDS, SERIES MARCH 15, 1991, FOR WASHOE COUNTY, NEVADA, ASSESSMENT DISTRICT NO. 9 (SOUTHWEST TRUCKEE MEADOWS), TO FINANCE THE CONSTRUCTION OF A STREET IMPROVEMENT PROJECT, SANITARY SEWER **PROJECTS** AND WATER **IMPROVEMENT** PROJECT: ACCEPTING A BID FOR THE PURCHASE OF SUCH BONDS; RATIFYING, APPROVING AND CONFIRMING ALL ACTION PREVIOUSLY TAKEN; PROVIDING FOR THE ISSUANCE AND SALE OF FULLY REGISTERED BONDS IN VARIOUS DENOMINATIONS; PRESCRIBING THE FORM OF SAID BONDS, PROVIDING THE SOURCE OF PAYMENT AND OTHER DETAILS IN CONNECTION THEREWITH AND OTHER **MATTERS** RELATING THERETO; AND DECLARING THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE AND PAYMENT OF THE BONDS, PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF.

Public Notice is hereby given that typewritten copies of the above-numbered and entitled ordinance are available for inspection by all interested parties at the office of the County Clerk of Washoe County, Nevada, Washoe County Courthouse, Court Street, Reno, Nevada; and that such ordinance was proposed by Commissioner \_\_\_\_\_\_ on the 12th day of March, 1991, and was passed and adopted without amendment at the same regular meeting held not more than 35 days thereafter as an emergency ordinance on the 12th day of March, 1991, by the following vote of the Board of County Commissioners:

Those Voting Aye:	James Lillard
	Larry Beck
	Dianne Cornwall
	Gene McDowell
	Rene Reid
Those Voting Nay:	
Those Abstaining:	
Those Absent:	
This ordinance shall be in full for	ce and effect from and after the 25th
day of March, 1991, i.e., the date of the second publicat	ion of such ordinance by its title only.
	Board of County Commissioners of
Washoe County, Nevada, has caused this ordinance to	be published by title only.
DATED this 12th day of March,	
	/s/ James Lillard
	Chairman
	Board of County Commissioners
(SEAL)	Washoe County, Nevada
Attest:	
1 Accept.	
/s/ Judi Bailey County Clerk	
(End of Form of Public	ation)

Section 28. If any section, paragraph, clause or other provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this ordinance.

Proposed on the 12th day of March, 1991.

Proposed by Commissioner Beck

Passed on the 12th day of March, 1991.

Ayes: James Lillard

Larry Beck

Dianne Cornwall

Gene McDowell

Rene Reid

Nays:

Abstentions:

Chairman

Board of County Commissioners

Washoe County, Nevada

(SEAL)

Absent:

Attest:

This ordinance shall be in force and effect from and after the 25th day of March, 1991, i.e., the date of the second publication of such ordinance by its title only.