The bids were referred to Harry Johnson of Burrows, Smith and Company, fiscal advisors to Washoe County and Jerry Hall, Special Projects Manager, Regional Street and Highway Commission, and upon their recommendation, on motion by Commissioner Nelson, seconded by Commissioner Stoess, which motion duly carried, it was ordered that the bid of Goldman, Sachs & Co. submitted by First National Bank of Nevada be accepted, the bonds sold to them, and the Chairman authorized to execute copy of the winning bid; that the good faith check in the amount of \$140,000 be held uncashed pending receipt of the payment for said bonds, and it was further ordered that the good faith checks of the unsuccessful bidders be returned to them taking their receipt for the same.

Jane Roberts, Dawson, Nagel, Sherman and Howard, Bond Counselors, was present and presented ordinance proceedings to be spread in full upon the minutes and the Clerk be authorized to make necessary corrections and amendments upon advice of Bond Counsel.

Later in the day, Commissioner Brown declared a possible conflict of interest involving his vote on the above matter since his employer has been associated with Goldman, Sachs & Co.

### NOT PRINTED

WASHOE COUNTY, NEVADA HIGHWAY IMPROVEMENT REVENUE (Motor Vehicle Fuel Tax) BONDS, SERIES July 1, 1978 - \$7,000,000 - PROCEEDINGS BILL NO. 555, ORDINANCE NO. 387 (accepting the best bid for bonds)

Adopted 6-27-78

STATE OF NEVADA

COUNTY OF WASHOE

ss.

The Board of County Commissioners of Washoe County met in regular session in full conformity with law and the bylaws of the Board at the regular place of meeting in the County Administration Building in Reno, Washoe County, Nevada, on Tuesday, June 27, 1978, at 11:10 a.m.

The meeting was called to order by the Chairman, and on roll call the following members were found to be present, constituting a quorum:

Present:

Chairman:

Vice Chairman:

Other Commissioners:

Robert F. Rusk

Dwight A. Nelson

Jean Stoess

F. W. "Bill" Farr

Steven R. Brown

None

Absent:

constituting all the members thereof.

There were also present:

Chief Deputy County

Clerk:

County Manager:

County Treasurer:

Chief Civil Deputy

District Attorney:

Judi Kuhn

John A. MacIntyre

Gary S. Simpson

Larry D. Struve

All five Commissioners introduced an ordinance, which ordinance was read by title and is as follows:

(The 7-1-78 Post-Sale Ordinance, consisting of pages -1-through -10-, follows.)

Summary--An ordinance accepting the best bid for the Washoe County, Nevada, Highway Improvement Revenue (Motor Vehicle Fuel Tax) Bonds, Series July 1, 1978, in the aggregate principal amount of \$7,000,000.00; amending the 7-1-78 Bond Ordinance; and otherwise concerning the bonds.

## BILL NO. 555

# ORDINANCE NO. 387

(of Washoe County, Nevada)

AN ORDINANCE CONCERNING THE WASHOE COUNTY, NEVADA, HIGHWAY IMPROVEMENT REVENUE (MOTOR VEHICLE FUEL TAX) BONDS, SERIES JULY 1, 1978, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$7,000,000.00; ACCEPTING ON BEHALF OF THE COUNTY THE BEST BID FOR THE PURCHASE OF THE BONDS; DESIGNATING THE PUR-CHASER THEREOF; PROVIDING THE INTEREST RATES SUCH BONDS SHALL BEAR AND THE PURCHASE PRICE THEREFOR; FIXING OTHER DETAILS PERTAINING TO THE BONDS; AMENDING THE 7-1-78 BOND ORDINANCE AUTHORIZING THEIR ISSUANCE; OTHERWISE CONCERNING THE BONDS; RATIFYING ACTION PREVIOUSLY TAKEN TOWARD ISSUING THE BONDS AND EFFECTING THE PURPOSE OF THEIR ISSUANCE; BY DECLARING THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE AND PAYMENT OF THE BONDS, PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF.

- (1) WHEREAS, the County of Washoe, in the State of Nevada (the "County" or merely the "Issuer" and the "State," respectively), is a county incorporated and operating under the laws of the State;
- (2) WHEREAS, the County now owns, operates and maintains a street and highway system (the "Facilities"); and
- (3) WHEREAS, the Board of County Commissioners of the County (the "Board" or merely the "Governing Body"), acting on the behalf and in the name of the County, pursuant to sections 373.010 through 373.200, Nevada Revised Statutes, and all laws amendatory thereof, and cited in section 373.010 thereof as the "County Motor Vehicle Fuel Tax Law" (the "Project Act"), as supplemented by sections 350.500 through 350.720, Nevada Revised Statutes, and all laws amendatory thereof, and cited in section 350.500 thereof as the "Local Government Securities Law" (the "Bond Act"), by sections 365.010 through 365.590, Nevada Revised Statutes, and all laws amendatory thereof, concerning State motor vehicle fuel taxes (the "Tax Act"), and by all other laws thereunto enabling, has authorized the issuance of the Issuer's negotiable, coupon, "Washoe County, Nevada, Highway Improvement Revenue (Motor Vehicle Fuel Tax) Bonds, Series

- July 1, 1978" (the "1978 bonds" or merely the "bonds"), in the aggregate principal amount of \$7,000,000.00, to defray wholly or in part the cost of the street and highway construction delineated in Ordinance No. 386 within the boundaries of the County (the "Project"), by the introduction and adoption on the 6th day of June, 1978, of such ordinance, designated in section 101 thereof by the short title "7-1-78 Bond Ordinance" (the "Bond Ordinance"); and
- (4) WHEREAS, pursuant to Resolution No. 6-6-78, designated in the fifth preamble thereof as the "7-1-78 Public Sale Resolution" (the "Public Sale Resolution"), also introduced and adopted by the Board on the 6th day of June, 1978, the Board provided for the public sale of the 1978 bonds and provided that sealed bids would be received and publicly opened for the bonds on June 27, 1978, at the hour of 10:30 a.m., Pacific Daylight Savings Time, in the Commissioners Chambers, 1205 Mill Street, in Reno, Nevada; and
- (5) WHEREAS, after published and mailed advertisement therefor, sealed bids were so received and publicly opened at the designated place, date and hour; and the Issuer, acting by and through the County Treasurer and the Issuer's Financial Consultant, has tabulated and otherwise analyzed all bids so submitted for the purchase of the bonds and has reported the results thereof to the Governing Body; and
- (6) WHEREAS, the Governing Body thereupon determined and declared that the bid submitted for the purchase of the bonds by Goldman, Sachs & Co., (the "Purchaser"), in New York, New York, and its associates, for a price consisting of the principal amount of such bonds, i.e., \$7,000,000.00, plus accrued interest thereon from their date to the date of their delivery, and a premium of \$153.35, the bonds bearing interest until their respective maturities at the rates hereinafter provided, and otherwise maturing, being secured and otherwise being issued as provided in the Bond Ordinance, as supplemented by the provisions as set forth in the Issuer's Official Statement pertaining thereto, which Official Statement and the Official Notice of Bond Sale relating thereto were incorporated by reference thereto in such bid, constituted the best bid for the bonds submitted by a responsible bidder; and
- (7) WHEREAS, the Purchaser deposited a good faith check in the amount of \$140,000.00 with the Issuer; and
- (8) WHEREAS, the Governing Body has determined and does hereby declare that this instrument (sometimes designated by the

short title "7-1-78 Post-Sale Ordinance") pertains to the sale, issuance and payment of the bonds; and

- (9) WHEREAS, such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of subsection 2, section 350.579, Bond Act; and
- (10) WHEREAS, this ordinance may accordingly be adopted as if an emergency now exists by an affirmative vote of not less than two-thirds of all the voting members of the Governing Body (excluding from any such computation any vacancy on the Governing Body and any member thereon who may vote only to break a tie vote, there being no such member), and this ordinance may become effective at any time when an emergency ordinance of the Issuer may go into effect; and
- (11) WHEREAS, this ordinance consequently shall take effect from and after its passage and publication twice by title and collateral statement in accordance with law.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DO ORDAIN:

Section 1. The bid submitted by the Purchaser for the purchase of the bonds in the aggregate principal amount of \$7,000,000.00 be, and the same hereby is, accepted, for the purchase price hereinabove stated, the bonds being numbered, bearing nterest from their date until their respective maturities, and maturing serially in regular numerical order on the first day of November in each of the designated amounts and years, as follows:

Bond Numbers (All Inclusive)	Interest Rates	Principal	Years
	(Per Annum)	Maturing	Maturing
1 - 4 5 - 8 9 - 20 21 - 40 41 - 87 88 - 137 138 - 190 191 - 246 247 - 305 306 - 368 369 - 435 436 - 506 507 - 581 582 - 661 662 - 745 746 - 836	7.125% 7.125% 7.125% 7.125% 7.125% 7.125% 7.125% 7.125% 6.500% 6.000% 6.000% 6.000% 6.000% 6.000% 6.250% 6.250% 6.250%	\$ 20,000 20,000 60,000 100,000 235,000 250,000 265,000 280,000 295,000 315,000 335,000 375,000 400,000 420,000 455,000	1980 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995
837 - 932	6.500%	480,000	1996
933 - 1033	6.500%	505,000	1997
1034 - 1141	6.500%	540,000	1998

Bond Numbers (All Inclusive)	<pre>Interest Rates   (Per Annum)</pre>	Principal Maturing	Years Maturing
1142 - 1255	6.700%	570,000	1999
1256 - 1376 1377 - 1400	6.700% 6.700%	605,000 120,000	2000 2001

Section 2. Section 506 of the Bond Ordinance is hereby amended to read as follows, and as so amended is hereby re-enacted:

"Section 506. Reserve Fund Payments. Third, but concurrently with the transfers required to be made to the Bond Fund by section 505 hereof, except as provided in sections 507 and 508 hereof, there shall continue to be credited monthly from the remaining Net Pledged Revenues to the account known as the "Washoe County, Nevada, Highway Parity Bonds, Reserve Fund" (the "Reserve Fund") created by section 506 of the 9-1-76 Bond Ordinance, commencing on the first day of the month next succeeding the date on which the 1978 bonds or any parity securities hereafter authorized are delivered (or the date on which the moneys accounted for in the Reserve Fund for any other reason are less than the Minimum Bond Reserve as hereinafter defined) such sums in substantially equal monthly amounts as shall be necessary, together with the moneys credited thereto, to accumulate (and reaccumulate if necessary) in not more than 60 such installments the Reserve Fund as a continuing reserve in an amount not less than the combined maximum annual principal and interest requirements of the Outstanding 1978 bonds and any Outstanding parity securities heretofore or hereafter issued (the "Minimum Bond Reserve"). No transfer need be made to the Reserve Fund so long as the moneys therein shall equal not less than the Minimum Bond Reserve. The moneys in the Reserve Fund shall continue to be accumulated and maintained as a continuing reserve to be used, except as provided in sections 507, 508, 606 and 901 hereof, and other provisions herein supplemental to such sections, only to prevent deficiencies in the payment of the principal of and the interest on the Outstanding 1978 bonds and any Outstanding parity securities heretofore or hereafter issued resulting from the failure to deposit into the Bond Fund sufficient funds to pay such principal and interest as the same accrue."

Section 3. Each of the limitations and other conditions pertaining to the issuance of the bonds in the Project Act, the Bond Act, the Tax Act, the Bond Ordinance, the Public Sale Resolution, and

in any other acts of the State and Federal Government and any other ordinances and resolutions of the Issuer supplemental thereto, has been met; and pursuant to section 350.708, Bond Act, this determination of the Governing Body that the limitations therein upon the issuance of the bonds thereunder have been met shall be conclusive in the absence of fraud or arbitrary and gross abuse of discretion.

Section 4. The officers of the Issuer be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this instrument, including, without limitation:

- A. The printing of the bonds, including, without limitation, the printing on each bond of a certified true copy of bond counsel's approving opinion; and
- B. The execution of such certificates as may be reasonably required by the Purchaser, relating, inter alia, to the signing of the bonds, the tenure and identity of the officials of the Governing Body and of the Issuer, the exemption of interest on the bonds from federal income taxation, the delivery of the bonds and the receipt of the bond purchase price, the application of the bond proceeds to defray wholly or in part the Cost of the Project as stated in the Bond Ordinance, and if it is in accordance with fact, the absence of litigaton, pending or threatened, affecting the validity thereof.

Section 5. All action heretofore taken (not inconsistent with the provisions of this instrument) by the Governing Body, the officers of the Issuer, and otherwise taken by the Issuer directed toward:

#### A. The Project; and

B. The issuance of the bonds for that purpose, in accordance with the Bond Ordinance, the Public Sale Resolution and this Post-Sale Ordinance, be, and the same hereby is, ratified, approved and confirmed, including without limitation the public sale of the bonds to the Purchaser as herein provided.

Section 6. The County Clerk is hereby authorized, instructed and directed to transmit a certified copy of this instrument:

- A. To the Clerk of the City of Reno for its City Council,
- B. To the Clerk of the City of Sparks for its City Council, and
  - C. To the County Treasurer.

Section 7. After any of the bonds are issued, this instrument shall constitute an irrevocable contract between the Issuer and the holder or holders of the bonds; and this instrument, if any bonds are in fact issued, shall be and shall remain irrepealable until the bonds, as to all Bond Requirements (as defined in the Bond Ordinance), shall be fully paid, canceled and discharged, as herein provided, subject to the defeasance provisions in section 901, Bond Ordinance.

Section 8. This instrument may be amended or supplemented as provided by, and subject to the limitations in, article XI of the Bond Ordinance, and all provisions therein supplemental to article XI; but wherever the term "Instrument" is used therein, it shall be construed, for purposes of this section, as a reference to this instrument.

Section 9. All by-laws, orders, resolutions and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any by-law, order, resolution or ordinance, or part thereof, heretofore repealed.

Section 10. The Governing Body has expressed in the preambles of this instrument that it pertains to the sale, issuance and payment of the bonds, and that this instrument may accordingly be adopted as if an emergency now exists. Consequently, final action shall be taken immediately, and this instrument shall be in effect from and after its publication by title and collateral statement as hereinafter provided.

Section 11. After this ordinance is signed by the Chairman of the Governing Body and attested and sealed by the County Clerk, this ordinance shall be published by its title only, together with the names of the commissioners voting for or against its passage, and with a statement that typewritten copies of such ordinance are available for inspection by all interested parties at the office of the County Clerk, such publication to be made in the Nevada State

Journal, a newspaper published and having general circulation in the County, at least once a week for a period of two (2) weeks by two (2) insertions, pursuant to section 244.100, Nevada Revised Statutes, and all laws thereunto enabling, such publication to be in substantially the following form:

(Form of Publication)

BILL NO. 555

ORDINANCE NO. 387

(of Washoe County, Nevada)

AN ORDINANCE CONCERNING THE WASHOE COUNTY, NEVADA, HIGHWAY IMPROVEMENT REVENUE (MOTOR VEHICLE FUEL TAX) BONDS, SERIES JULY 1, 1978, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$7,000,000.00; ACCEPTING ON BEHALF OF THE COUNTY THE BEST BID FOR THE PURCHASE OF THE BONDS; DESIGNATING THE PURCHASER THEREOF; PROVIDING THE INTEREST RATES SUCH BONDS SHALL BEAR AND THE PURCHASE PRICE THEREFOR; FIXING OTHER DETAILS PERTAINING TO THE BONDS; AMENDING THE 7-1-78 BOND ORDINANCE AUTHORIZING THEIR ISSUANCE; OTHERWISE CONCERNING THE BONDS; RATIFYING ACTION PREVIOUSLY TAKEN TOWARD ISSUING THE BONDS AND EFFECTING THE PURPOSE OF THEIR ISSUANCE; BY DECLARING THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE AND PAYMENT OF THE BONDS, PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by all interested parties at the office of the County Clerk of Washoe County, Nevada, at his office in the Washoe County Courthouse, Reno, Nevada; and that such ordinance was proposed by all five Commissioners and was passed at the regular meeting on June 27, 1978, by the following vote of the Board of County Commissioners:

Those Voting Aye:

Steven R. Brown

F. W. "Bill" Farr Dwight A. Nelson Robert F. Rusk

Jean Stoess

Those Voting Nay:

None

Those Absent and Not Voting: None

This ordinance shall be in full force and effect from and after July 10, 1978, i.e., the date of the second publication of such ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

DATED this June 27, 1978.

/s/ Robert F. Rusk
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

/s/ Alex A. Coon County Clerk

(End of Form of Publication)

Section 12. If any section, paragraph, clause or other provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or other provision shall not affect any of the remaining provisions of this ordinance.

Proposed on June 27, 1978.

Proposed by all five Commissioners.

Passed on June 27, 1978.

Ayes:

Steven R. Brown
F. W. "Bill" Farr
Dwight A. Nelson
Robert F. Rusk

Jean Stoess

Nays: Absent:

None None

Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

County Clerk

This ordinance shall be in force and effect from and after July 10, 1978, i.e., the date of the second publication of such ordinance by its title only.

It was then moved by Commissioner Nelson and seconded by Commissioner Brown that all rules of the Board which might prevent, unless suspended in cases of emergency, the final passage and adoption at this meeting of the bill for an ordinance designated as Bill No. 555, and introduced and read by title at this regular meeting of the Board on this June 27, 1978, be, and the same hereby are, suspended for the purpose of permitting the final passage and adoption of such ordinance designated as Bill No. 555 at this meeting. The question being upon the adoption of such motion and the suspension of the rules, the roll was called with the following result:

Those Voting Aye:

Steven R. Brown

F. W. "Bill" Farr Dwight A. Nelson

Robert F. Rusk Jean Stoess

Those Voting Nay:

None

Those Absent:

None

All members of the Board of County Commissioners having voted in favor of such motion, the presiding officer declared such motion carried and the rules suspended.

Commissioner Nelson then moved that Bill No. 555, as introduced and read by title at this meeting, be now finally passed and adopted as an ordinance. Commissioner Brown seconded the motion. The question being upon the final passage and adoption of such bill as an ordinance, the roll was called with the following result:

Those Voting Aye:

Steven R. Brown

F. W. "Bill" Farr Dwight A. Nelson Robert F. Rusk

Jean Stoess

Those Voting Nay:

None

Those Absent:

None

The presiding officer thereupon declared that all members of the Board of County Commissioners of Washoe County, Nevada, having voted in favor thereof, such motion was carried and Bill No. 555 was duly passed and adopted as an ordinance.

On motion duly made, seconded and adopted, it was ordered that such ordinance be approved and authenticated by the signature of the Chairman of such Board of County Commissioners, sealed with the seal of Washoe County, attested by the County Clerk and recorded in

the minute book of such Board, such record to be signed by such officers and properly sealed.

Commissioner Nelson then moved that such ordinance, heretofore designated as Bill No. 555, be numbered Ordinance No. 387 and published twice by title and collateral statement as therein provided. Commissioner Brown seconded such motion. The question being upon so numbering and publishing such ordinance, the roll was called with the following result:

Those Voting Aye:

是一个数字数据是数字 (A)

Steven R. Brown

F. W. "Bill" Farr
Dwight A. Nelson
Robert F. Rusk

Jean Stoess

Those Voting Nay:
Those Absent:

None

None

The presiding officer thereupon declared that all members of such Board having voted in favor thereof, such motion was carried and such ordinance was so numbered and ordered published.

Thereupon, after considering other matters not concerning the foregoing matter, upon motion duly made, seconded and adopted, such meeting was adjourned.

Chairman

Board of County Commissioners Washoe County, Nevada

(SEAL)

Attest:

County Clerk

STATE OF NEVADA )
COUNTY OF WASHOE )

- I, Alex A. Coon, the duly elected, qualified and acting County Clerk of the County of Washoe, in the State of Nevada, and ex officio Clerk of the County's Board of Commissioners (herein sometimes designated as the "County" and as the "Board," respectively), do hereby certify:
- 1. The foregoing pages numbered (1) through (3), excerpts from the minutes of a meeting of the Board held on June 27, 1978, constitute a true, correct, complete and compared copy of the proceedings of such Board so far as said minutes relate to an ordinance, designated in the 8th preamble thereof as the "7-1-78 Post-Sale Ordinance," concerning the Washoe County, Nevada, Highway Improvement Revenue (Motor Vehicle Fuel Tax) Bonds, Series July 1, 1978, and consisting of pages -1- through -10-, a copy of which ordinance is set forth in full in the minutes of such meeting.
- 2. The copy of such ordinance designated above and contained in such minutes is a true, correct, complete and compared copy of the original ordinance introduced, passed and adopted by the Board at such meeting.
- 3. The original of such ordinance has been approved and authenticated by the signature of the Chairman of the Board and myself as County Clerk, and sealed with the seal of the County, and has been recorded in the minute book of the Board kept for that purpose in my office, which record has been duly signed by such officers and properly sealed.
- 4. All members of the Board voted on the passage of such ordinance as set forth in such minutes of the above-designated meeting.
- 5. All members of the Board were given due and proper notice of such meeting.
- 6. Such ordinance was published by title only and collateral statement in the Nevada State Journal, a newspaper published and of general circulation in the County, on July 3, 1978 and on July 10, 1978.
- 7. No other proceedings were adopted nor any other action taken or considered at such meeting pertaining to the proposed Washoe

County, Nevada, Highway Improvement Revenue (Motor Vehicle Fuel Tax) Bonds, Series July 1, 1978, or to the Project for which such bonds are authorized to be issued.

- 8. On July 14, 1978, pursuant to section 6 of such ordinance, I transmitted a certified copy of such proceedings consisting of pages (1) through (3), including, without limitation, such ordinance consisting of pages -1- through -10-, to each:
  - A. The Clerk of the City of Reno for its City Council,
  - B. The Clerk of the City of Sparks for its City Council, and
    - C. The Treasurer of the County.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of Washoe County, Nevada, this June 27, 1978.

County Clerk

(SEAL)

## (Attach Affidavit of Publication of Ordinance)

#### RENO NEWSPAPERS, INC. Publishers of RENO EVENING GAZETTE and NEVADA STATE JOURNAL

PHONE: 786-8989 P.O. BOX 280 RENO, NEVADA 89520

DESCRIPTION OF LEGAL ADVERTISING

Bill 555 Notice lx5½

Acct. #3349008

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### PROOF OF PUBLICATION

STATE OF NEVADA, COUNTY OF WASHOE >

County Clerk

Reno, NV

BILL NO. 555

ORDINANCE NO. 387

(of Washoe County, Nevoda)
AN ORDINANCE CONCERNING THE WASHOE COUNTY, NEVADA, HIGH-WAY IMPROVEMENT REVENUE (MOTOR VEHICLE FULL TAX) BONDS, SERIES JULY 1, 1978, IN THE AGGREGATE PRINCIPAL AMOUNT OF 87,000,000 (O). ACCEPTING ON 8E-HALF OF THE COUNTY THE BEST BID FOR THE PURCHASS OF THE BONDS: DESIGNATING THE PURCHASSE THEREOF: PROVIDING THE INTEREST RATES SUCH BONDS SHALL BEAR AND THE PURCHASE PRICE THERE-FOR; FISTING OTHER DETAILS PERTAINING TO THE BONDS; AMENDING THE INTEREST THE PURCHASE PRICE THERE-FOR; FISTING OTHER DETAILS PERTAINING TO THE BONDS AMENDING THE BONDS, RATIFYING ACTION PREVIOUSLY TAKEN TOWARD ISSUING THE BONDS AND EFFECTING THE BONDS OF THEIR ISSUANCE; BY DECLARING THIS ORDINANCE PERTAINS TO THE SALE ISSUINANCE FOR TAINS TO THE SOUNDS, PROVIDING FOR ITS ADDPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING FOR ITS ADDPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF PUBLIC NOTICE IS HEREBY GIVEN that typewritten capies of the abovenumbered and entitled ordinance are available for inspection by all interested porties at the office of the County Clerk of Washoe County, Nevada, and that such ordinance was proposed by all five Commissioners and Vas passed at the regular meeting on June 27, 1978, by the following vote of the Board of County Commissioners:

of the Bodrd of County Commissions

Those Voting Aye: Robert F. Rusk, Dwight A. Nelson, Jean Stoess, F.

W. "Bill" Forr, Steven R. Brown
Those Voting Nay: None
This ordinance shall be in full force
and effect from and after July 10,
1978, i.e., the date of the second publication of such ordinance by its title
only.

only.

INVITNESS WHEREOF, the Board of County Commissioners of Washee County, Nevado, has caused this ordinance to be published by title only.

DATED this June 27, 1978.

/s/ ROBERT F, RUSK

P.O. Box 11130

89520

Pat Fye			
being first duly sworn, deposes and says: That the is the legal clerk of			
THE NEVADA STATE JOURNAL, a daily newspaper published in Reno,			
in Washoe County, in the State of Nevada. That the notice			
Bill 555 - Notice			
of which a copy is hereto			
attached, was first published in said newspaper in its issue dated the			
<u>3rd</u> day of <u>July</u> , 19 78 and, <u>July 10</u>			
the full period of days, the last publication thereof being in			
the issue of			
Subscribed and sworn to before me this			
10th day of July , 1978  Notary Public  W. J. CHITWOOD  Notary Public - State of Nevada  Wichae County  My Commission expires May 21, 1981			