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PUBLIC PARKS, PLAYGROUNDS AND RECREATION BONDS

Commissioner Streeter introduced an ordinance, which was read in full and is as follows:

Summary: An ordinance authorizing the sale of the County of Washoe, Nevada, General Obligation Public Parks, Playgrounds and Recreation Bonds, Series October 1, 1963, in the aggregate principal amount of \$1,000,000.00, and otherwise concerning said sale.

BILL NO. 189

ORDINANCE NO. 121  
(of Washoe County, Nevada)

AN ORDINANCE PROVIDING FOR THE ISSUANCE AND SALE BY WASHOE COUNTY OF ITS NEGOTIABLE, COUPON, GENERAL OBLIGATION PUBLIC PARKS, PLAYGROUNDS AND RECREATION BONDS, SERIES OCTOBER 1, 1963, IN THE PRINCIPAL AMOUNT OF \$1,000,000.00, FOR THE PURPOSE OF CONSTRUCTING AND OTHERWISE ACQUIRING FOR THE COUNTY PUBLIC PARKS, PLAYGROUNDS AND OTHER RECREATIONAL FACILITIES, INCLUDING, WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, BUILDINGS THEREFOR, IMPROVEMENTS INCIDENTAL THERETO, AND SITES AND GROUNDS, EQUIPMENT AND FURNISHINGS THEREFOR; AND DECLARING AN EMERGENCY.

WHEREAS, the County of Washoe, in the State of Nevada (herein sometimes designated as the "County"), is a county incorporated and operating under the laws of the State of Nevada; and

WHEREAS, the County Fair and Recreation Board of Washoe County (herein sometimes designated as the "Recreation Board"), duly organized pursuant to resolution of the Board of County Commissioners (herein sometimes designated as the "County Board" or merely as the "Board") of the County of Washoe, ordered the submission, and there was submitted, at the general election held in the County on Tuesday, the 6th day of November, 1962, to the duly qualified electors of the County, a proposal authorizing the County to incur an indebtedness by the issuance of the County's negotiable, coupon, general obligation bonds, in one series or more, in the aggregate principal amount of \$1,000,000.00, or so much thereof as may be necessary, for the purpose of constructing and otherwise acquiring for the County public parks, playgrounds and other recreational facilities, including, without limiting the generality of the foregoing, buildings, therefor, improvements incidental thereto, and sites and grounds, equipment and furnishings therefor (herein sometimes designated as the "Project"), such bonds to bear interest at a rate or rates not exceeding five per centum (5%) per annum, and to mature serially commencing not later than three (3) years and ending not later than thirty (30) years from the date of the bonds, payable from general (ad valorem) taxes (except to the extent any other moneys are available therefor), and to be issued and sold in such manner, upon such terms and conditions, with such covenants and agreements, and with such other detail as the authorizing board may determine, including at its option, but not necessarily limited to, provisions for the redemption of bonds prior to maturity without or with the payment of a premium; and

WHEREAS, such proposal was approved by a majority voting thereon of those qualified electors who were owners of, or spouses of owners of, real property assessed on the County Assessment roll, and by a majority voting thereon of all other qualified electors of the County; and

WHEREAS, pursuant to the provisions of section 1 of chapter 188, Statutes of Nevada 1963 (herein sometimes designated as "chapter 188"),

the County Board was authorized and empowered, without the necessity of an additional election, to issue general obligation bonds in not to exceed the aggregate principal amount of \$1,000,000.00 to defray the costs of the Project; and

WHEREAS, the County has not heretofore issued or authorized the issuance of any of the general obligation bonds authorized by chapter 188; and

WHEREAS, the County now desires to issue the bonds so authorized by chapter 188 (herein sometimes designated as the "bonds"); and

WHEREAS, section 2 of chapter 188 provides in relevant part that the County Board is authorized to sell such bonds at one time or from time to time at public or private sale, as the Board may determine, for not less than the principal amount thereof and accrued interest; and

WHEREAS, the County Board has determined, and does hereby determine, to sell said bonds at public sale; and the interest of the County and the public interest, necessity, and desirability demand the immediate sale and issuance of all such bonds in the aggregate principal amount of \$1,000,000.00; and

WHEREAS, due to the necessity of immediately acquiring funds to defray the cost of acquiring urgently needed facilities, the Board has determined, and does hereby declare, that an emergency exists requiring this ordinance to take effect from and after its passage and publication by title in accordance with law.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DOES ORDAIN:

Section 1. A bond issue designated as the "Washoe County, Nevada, General Obligation Public Parks, Playgrounds and Recreation Bonds, Series October 1, 1963," dated the first day of October, 1963, in the principal amount of \$1,000,000.00, as hereinafter provided, shall be, and the same hereby is ordered to be, publicly advertised for sale and the County Board on Tuesday, the 15th day of October, 1963, at the hour of 11:00 o'clock a.m., Pacific Daylight Savings Time, in the Commissioners Room, at the Washoe County Jail Building, in Reno, Nevada, will cause sealed bids to be received and to be opened publicly for the purchase of the bonds.

Section 2. The Chairman of the Board of County Commissioners (herein sometimes designated as the "Chairman") and the County Clerk, in connection with the bonds, shall be, and the same hereby are, authorized and directed to have published a notice of bond sale in the Nevada State Journal, a newspaper published in the County and of general circulation therein, and being the official newspaper of the County, at least once a week for four (4) consecutive weeks by four (4) insertions immediately prior to the date of opening bids.

Section 3. Said notice of bond sale to be so published shall be in substantially the following form:

(Form of Notice of Bond Sale for Publication)

NOTICE OF BOND SALE

\$1,000,000

WASHOE COUNTY, NEVADA

GENERAL OBLIGATION  
PUBLIC PARKS, PLAYGROUNDS AND RECREATION BONDS  
SERIES OCTOBER 1, 1963

NOTICE IS HEREBY GIVEN that the Board of County Commissioners of the County of Washoe, Nevada, will on Tuesday, the 15th day of October, 1963, at the hour of 11:00 o'clock a.m., P.D.S.T., in the Commissioners Room, Washoe County Jail Building, Reno, Nevada, cause sealed bids to be received and to be opened publicly for the purchase of the County's general obligation, negotiable, coupon bonds, designated as the Washoe County, Nevada, General Obligation Public Parks, Playgrounds and Recreation Bonds, Series October 1, 1963, in the principal amount of \$1,000,000.00.

The bonds will be dated October 1, 1963, payable to bearer, in the denomination of \$5,000 each and numbered consecutively in regular numerical order from 1 to 200, both inclusive, and will mature serially on the first day of October, \$50,000 in each of the years 1964 to 1983, both inclusive.

The bonds maturing on and after October 1, 1974, will be subject to prior redemption in inverse numerical order at the County's option on October 1, 1973, or on any interest payment date thereafter, for the principal amount thereof, accrued interest, and a premium of 1% of principal. The bonds shall bear interest at a rate or rates of not exceeding 5% per annum. The maximum interest spread permitted is 1½% per annum. The maximum number of interest rates for the issue is 5. Interest will be evidenced until maturity by only one set of coupons payable to bearer and payable semiannually on April 1 and October 1 in each year. It is permissible to bid different or split interest rates for the bonds, subject to the above-stated limitation as to the number of rates specified. Each interest rate specified and evidenced by any coupon must be stated in a multiple of 1/8 or 1/20 of 1% per annum. Both principal and interest will be payable at the office of the County Treasurer of Washoe County, in Reno, Nevada, without any privilege of registration for payment.

The bonds shall constitute the County's general obligation bonds and shall be payable from general (ad valorem) taxes levied against all taxable property in the County, subject to the limitation imposed by the State Constitution.

Any bidder is required to submit an unconditional, written, and sealed bid for all the bonds, specifying the lowest rate of interest and premium, if any, at or above par at which such bidder will purchase the bonds.

Each bid (except any bid of the State of Nevada or any board or department thereof, if one is received) shall be accompanied by a deposit of 5% of the amount of the bid, either cash, or cashier's check, or certified check payable to the Treasurer of Washoe County, which deposit will be promptly returned to the bidder if the bid is not accepted; and if the successful bidder fails or neglects to complete the purchase of the bonds within 30 days immediately following the acceptance of his bid or within 10 days next after the date on which the bonds are made ready and are tendered by the County for delivery, whichever is later, the amount of this deposit will be forfeited to the County; and in such case, or if all bids are rejected, said Board may reoffer the bonds at public or private sale.

The Board, in connection with the issue herein designated for sale, reserves the privilege of waiving any irregularity or informality in any bid, of rejecting any or all bids, and of reoffering for sale the bonds herein designated for sale. The bonds, subject to such reservations, will be sold by the Board to the bidder making the best bid for the bonds. None of the bonds will be sold at less than the principal amount thereof and accrued interest thereon, nor will any discount or commission be allowed or paid on the sale of the bonds.

The successful bidder or bidders will be required to make payment for and to accept delivery of said bonds in a bank or trust company in Reno, Nevada, or, at the successful bidder's request and expense, at some other bank or trust company in the U.S.A.

The Official Notice of Bond Sale, of which this publication is a condensation, an official statement or offering brochure, and financial and other information concerning the County and the bonds may be obtained from Edward L. Burton & Company, 174 South Main Street, Salt Lake City 1, Utah, and Mr. H. K. Brown, County Clerk, Washoe County Courthouse, Reno, Nevada.

The legality of the bond issue will be approved by Messrs. Dawson, Nagel, Sherman & Howard, Attorneys at Law, 1900 First National Bank Building, Denver, Colorado, whose unqualified, final, approving opinion (which shall be printed on each bond at the County's expense), together with the printed bonds and a certified transcript of the legal proceedings, will be

furnished the purchaser without charge.

Dated at Reno, Nevada, this 5th day of September, 1963.

/s/ J. C. McKenzie  
Chairman  
Board of County Commissioners  
Washoe County, Nevada

Attest:

/s/ H. K. Brown  
County Clerk

(End of Form of Notice of Bond Sale for Publication)

Section 4. The Chairman and the County Clerk be, and they hereby are, authorized and directed to mail or cause to be mailed, postage prepaid, as first-class mail deposited in the mails of the United States, a copy of the Official Notice of Bond Sale, on or before Monday, the 23rd day of September, 1963, i.e., at least three (3) weeks prior to the date fixed for the opening of bids for the purchase of the bonds, to:

The State Board of Finance  
State Capitol Building  
Carson City, Nevada,

which Official Notice of Bond Sale shall be in substantially the following form:

(Form of Official Notice of Bond Sale)

OFFICIAL NOTICE OF BOND SALE

\$1,000,000.00

WASHOE COUNTY, NEVADA

GENERAL OBLIGATION  
PUBLIC PARKS, PLAYGROUNDS AND RECREATION BONDS  
SERIES OCTOBER 1, 1963

PUBLIC NOTICE IS HEREBY GIVEN that the Board of County Commissioners of the County of Washoe (herein sometimes designated as the "Board" and as the "County," respectively), in the State of Nevada (herein sometimes designated as the "State"); on Tuesday, the

15th day of October, 1963

at the hour of 11:00 o'clock a.m., Pacific Daylight Savings Time,

in the

Commissioners Room  
Washoe County Jail Building  
Reno, Nevada,

will cause sealed bids to be received and to be opened publicly for the purchase of the negotiable, coupon, general obligation bonds (herein sometimes designated as the "bonds") of the County, particularly described below:

BOND PROVISIONS

**ISSUE:** An issue of Washoe County, Nevada, General Obligation Public Parks, Playgrounds and Recreation Bonds, Series October 1, 1963, in the aggregate principal amount of \$1,000,000.00, payable to bearer, and dated the first day of October, 1963.

**MATURITIES:** The bonds shall mature serially in regular numerical order on the first day of October, \$50,000.00 in each of the years 1964 to 1983, both inclusive.

**PRIOR REDEMPTION:** The bonds maturing on and before the first day of October, 1973, shall not be subject to prior redemption. The bonds maturing on and after the first day of October, 1974, shall be subject to redemption prior to their respective maturities at the County's option in inverse numerical order on the first day of October, 1973, or on any interest payment date thereafter, for the principal amount of each bond so redeemed, accrued interest thereon to the redemption date, and a premium consisting of one per centum (1%) of the principal amount of each bond so redeemed, upon giving thirty (30) days' prior notice by publication and by mail addressed (among others) to the original purchaser of the bonds or to the manager of any purchasing syndicate.

**INTEREST RATES AND LIMITATIONS:** The following interest limitations are applicable:

- A. The maximum interest rate is five per centum (5%) per annum.
- B. The maximum interest spread permitted for the issue is one

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and one-half per centum (1½%) per annum, i.e., the maximum rate of interest accruing on any bond prior to its maturity cannot exceed the minimum rate of interest accruing on any other bond prior to its maturity by more than one and one-half per centum (1½%) per annum.

C. The maximum number of rates for the issue which can be stated is five (5), i.e., no bid for the bonds can state more than five (5) different rates of interest.

Interest on the bonds shall be evidenced until maturity by only one (1) set of coupons payable to bearer, and the coupons shall be payable semi-annually on the first days of April and October in each year, commencing on the first day of April, 1964. It is permissible to bid different or "split" interest rates for the bonds, as stated only in the bid, subject to the above-stated limitation as to the number of rates specified. Each interest rate specified and to be evidenced by any coupon must be stated in a multiple of one-eighth (1/8) or one-twentieth (1/20) of one per centum (1%) per annum. If any bond shall not be paid upon presentation at its maturity, it shall draw interest at the rate of five per centum (5%) per annum until the principal thereof is paid in full.

**PAYMENT:** Both the principal of and the interest on the bonds will be payable to bearer in lawful money of the United States of America, without deduction for exchange or collection charges, at the office of the County Treasurer of Washoe County, in Reno, Nevada.

**NO REGISTRATION FOR PAYMENT:** The bond ordinance and the bonds shall contain no provision for the registration of the bonds for payment as to principal, or interest, or as to both principal and interest.

**DENOMINATIONS AND NUMBERS:** The bonds shall be in the denomination of \$5,000.00 each and shall be numbered consecutively in regular numerical order from 1 to 200, both inclusive.

**SECURITY:** The bonds will, in the opinion of counsel, be direct obligations of the County, payable as to both principal and interest from general (ad valorem) taxes levied against all taxable property within the County, subject to the limitation imposed by the Constitution of the State.

**AUTHORIZATION AND PURPOSE OF ISSUE:** The designated bonds constitute all the bonds authorized by chapter 188, Statutes of Nevada 1963, for the purpose of constructing and otherwise acquiring for the County public parks, playgrounds and other recreational facilities, including, without limiting the generality of the foregoing, buildings therefor, improvements incidental thereto, and sites and grounds, equipment and furnishings therefor. The bonds were also authorized to be issued by a majority voting on the question therefor submitted at the general election held in the County on Tuesday, the 6th day of November, 1962, of those qualified electors who were the owners of, or spouses of owners of, real property assessed on the County assessment roll, and by a majority voting thereon of all other qualified electors of the County.

**CORPORATE ORGANIZATION:** The County is a legally and regularly created, established, organized, and existing political subdivision of the State, its full corporate name being the "County of Washoe," was incorporated in the year 1861 by section 4, chapter 24, Statutes of Nevada 1861, and is operating under the provisions of the general laws of the State. After the 3rd day of April, 1871, the county seat has been located at Reno, Nevada, pursuant to section 1, chapter 13, Statutes of Nevada 1871.

**POPULATION:** The County's population, as shown by the 1960 Federal Census, was 84,743, and the County's population is currently estimated to be 100,000.

#### TERMS OF SALE

**BID PROPOSALS:** No specified form of bid is required. Any bidder is required to submit an unconditional and written bid for the issue specifying:

- (1) The lowest rate or rates of interest and premium, if any, at or above par at which the bidder will purchase the bonds.

It is also requested for informational purposes only, but is not required, that each bid disclose:

- (2) The total net interest cost in dollars and cents to the County; and
- (3) The average net interest rate in a stated per centum.

Each bid must also be enclosed in a sealed envelope marked on the outside:

"Proposal for Bonds"

and addressed to:

Mr. H. K. Brown  
County Clerk  
Washoe County Courthouse  
Reno, Nevada.

**BID CHECK:** Each bid (except any bid of the State or any board or department thereof, if one is received) shall be accompanied by a deposit in cash or by cashier's check or certified check made payable to the:

Treasurer of Washoe County,

in an amount equal to five per centum (5%) of the amount of the bid, i.e., of the principal amount of the bonds and the amount of any premium, which check or cash deposit will be held as evidence of good faith pending the delivery of the bonds and which deposit (cash or check) shall be promptly returned to any bidder if his bid be not accepted.

**BIDDER'S OPTIONS:** It is permissible, subject to expressed limitations, for any bidder:

A. To bid different or "split" interest rates for the bonds (see "Interest Rates and Limitations" above); and

B. To be relieved of any bidder's obligation to purchase due to the repeal of the exemption from federal income taxes (see "Tax Exempt Status" below).

**METHOD OF EXERCISING BIDDER'S OPTIONS:** Any option herein granted a bidder for the bonds herein designated for sale may be exercised (unless herein otherwise expressly provided) only by the inclusion of an appropriate statement in the bid submitted for the bonds of the issue.

**TAX EXEMPT STATUS:** In the opinion of bond counsel, the interest on the bonds of the issue is exempt from taxation by the United States of America under present federal income tax laws. In the event that prior to the delivery of the bonds herein designated for sale to the successful bidder therefor, the income received by private holders from obligations of the same type and character shall be taxable by the terms of any federal income tax law hereafter enacted, the successful bidder, at his election made prior to the tender by the County of the bonds for delivery, may be relieved of his obligations under the contract to purchase the bonds. In such case the contract to purchase the bonds will terminate, and the deposit accompanying the purchaser's bid will be returned to the purchaser upon written request therefor. Any such option shall be exercised by a letter addressed to the bond counsel hereinafter designated and deposited in the United States mails, as first-class mail, postage prepaid, and as airmail unless so mailed in Denver, Colorado.

**STATE STATUTORY TAX EXEMPTION:** Pursuant to section 7 of chapter 188, Statutes of Nevada 1963, bonds issued under the provisions of that act, their transfer, and the income therefrom shall forever be and remain free and exempt from taxation by the State or any subdivision thereof.

**SALE RESERVATIONS:** The Board, in connection with the issue herein designated for sale, reserves the privilege:

- A. Of waiving any irregularity or informality in any bid;
- B. Of rejecting any and all bids; and
- C. Of reoffering the bonds at public or private sale.

**BASIS OF AWARD:** The bonds herein designated for sale, subject to such sale reservations, will be sold to the bidder making the best bid therefor. The best bid will be determined by deducting the amount of the premium bid, if any, from the total amount of interest which the County would be required to pay from the date of the bonds to the respective maturity dates at the coupon rate or rates specified in the bid, without reference to the possible redemption of any of the bonds prior to maturity; and the award will be made on the basis of the lowest net interest cost to the County. If there are two (2) or more equal bids for the bonds and such equal bids are the best bids received and for not less than the principal amount of the bonds and accrued interest, the Board will determine which bid will be accepted.

**SALE BELOW PAR, DISCOUNT, AND COMMISSION PROHIBITED:** None of the bonds will be sold for less than their principal amount and accrued interest thereon to the date of their delivery to the purchaser, nor will any discount or commission be allowed or paid on the sale of any of the bonds.

**TIME OF AWARD:** The Board will cause the bids submitted to be opened at the time and place hereinabove stated. The Board will promptly take action, upon determining the best bid, awarding the bonds or rejecting all bids for the issue herein designated for sale. In any event, the Board will take action awarding the bonds or rejecting all bids not later than twenty-four (24) hours after the expiration of the time herein designated for opening bids.

**MANNER AND TIME OF DELIVERY:** The deposit of the best bidder will be credited to the purchaser at the time of delivery of the bonds (without accruing interest). If the successful bidder for the issue fails or neglects to complete the purchase of the bonds within thirty (30) days immediately following the acceptance of his bid or within ten (10) days next after the date on which the bonds are made ready and are tendered by the County for delivery, whichever is later, the amount of this deposit will be forfeited (as liquidated damages for non-compliance with the bid) to the County. In that event the Board may reoffer the bonds at public or private sale. The bonds will be made available for

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delivery by the County to the purchaser as soon as reasonably possible after the date of the sale; and the County contemplates delivering them in about thirty (30) days from the date stated for opening bids and as soon as reasonably possible thereafter. The purchaser of the issue will be given seventy-two (72) hours' notice of the time fixed by the County for tendering the bonds for delivery.

**PAYMENT AT AND PLACE OF DELIVERY:** The successful bidder or bidders will be required to make payment of the balance due for and to accept delivery of the bonds of the issue:

- A. At some bank or trust company in Reno, Nevada; or
- B. At the successful bidder's request and expense, at some other bank or trust company in the United States of America, as requested.

Payment of the balance of the purchase price due for the issue at the time of its delivery must be made in funds acceptable to the County and to the bank or trust company designated as the place of delivery for immediate and unconditional credit to the County, or as directed by the County, so that bond proceeds may be promptly invested in federal securities and be duly placed in escrow.

**INFORMATION:** This Official Notice of Bond Sale (a condensation of which was ordered published), an official statement or offering brochure, and financial and other information concerning the County and the bonds may be obtained from:

Edward L. Burton & Company  
174 South Main Street  
Salt Lake City 1, Utah

and

Mr. H. K. Brown  
County Clerk  
Washoe County Courthouse  
Reno, Nevada.

**LEGAL OPINION, BONDS, AND TRANSCRIPT:** The legality of the bond issue will be approved by:

Messrs. Dawson, Nagel, Sherman & Howard  
Attorneys at Law  
1900 First National Bank Building  
Denver 2, Colorado

whose unqualified, final, approving opinion, together with the printed bonds on steel engraved borders, a certified transcript of the legal proceedings, including therefor a certificate stating that there is no litigation pending affecting the validity of the bonds as of the date of their delivery, and other closing documents, will be furnished to the purchaser of the bonds without charge by the County. A certified true copy of the approving opinion of bond counsel for the issue will be printed upon each bond thereof at the County's expense over a facsimile signature of the County Clerk attesting to the fact that a manually executed and dated copy of the opinion is on file in the office of the County Clerk and that a like copy was forwarded to a representative of the purchaser for retention in its records.

**FORM OF OPINION:** Bond counsel's unqualified, final, approving opinion appertaining to the issue will recite in conventional form that the designated law firm has examined the Constitution and laws of the State and a certified copy of the record of the proceedings of the Board taken preliminary to and in the issue of the bonds of the issue, describing them in some detail, and that the designated firm has examined bond numbered one of said issue and has found the same properly executed and in due legal form. The last paragraph of the approving opinion for the issue will read (subject to the provisions hereinabove entitled "Tax Exempt Status") substantially as follows:

"It is our opinion that such proceedings show lawful authority for said issue of bonds under the laws of the State of Nevada now in force; that said bonds constitute the valid and legally binding obligations of said County; that all of the taxable property in said County is subject to the levy of a tax to pay the same, subject to the limitation imposed by the Constitution of the State of Nevada; that as provided in the ordinance under which said bonds are authorized and in accordance with the provisions of Section 350.250, Nevada Revised Statutes, and chapter 188, Statutes of Nevada 1963, taxes levied for the payment of the bonded indebtedness of all overlapping units within the boundaries of the County of Washoe (i.e., the County of Washoe and each city, town, school district, and other political subdivision therein) will enjoy a priority over taxes levied by each such unit for all other purposes (subject to any exception implied by law for the preservation of the police power), where reduction is necessary in order to comply with said constitutional limitation; that the provisions of said statutes constitute a contract by and between the said County and the holders from time to time of said bonds; that interest on said bonds is exempt from taxation by the United States of America under present federal income tax laws; and that pursuant to said chapter 188, the bonds, their transfer, and the income therefrom shall forever be and remain exempt from taxation by the State of Nevada or any subdivision thereof."

By order of the Board of County Commissioners of the County of Washoe, in the State of Nevada, dated this 5th day of September, 1963.

/s/ J. C. McKenzie  
Chairman  
Board of County Commissioners  
Washoe County, Nevada

(SEAL)

Attest:

/s/ H. K. Brown  
County Clerk

(End of Form of Official Notice of Bond Sale)

Section 5. The Chairman, the County Clerk, and the County's financial consultant, Edward L. Burton & Company, be, and they hereby are, authorized and directed to give such other notice of said bond sale as they shall individually or collectively determine, including but not limited to:

A. The publication of the notice authorized by section 3 hereof or an excerpt thereof in any financial newspapers and periodicals; and

B. The distribution among investment bankers and others of a bond brochure or official statement and other information relating to the bonds, to the County, and to the Project for which the bonds are authorized.

Section 6. The officers of the County and said financial consultant be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution, including but not limited to:

A. The assembly of financial and other information concerning the County and the bonds; and

B. The preparation of a bond offering brochure or official statement for prospective bidders.

Section 7. All action heretofore taken by the Board and by the officers of the County, on its behalf, directed:

A. Toward issuing general obligation bonds of the County for the purpose of constructing and otherwise acquiring for the County public parks, playgrounds and other recreational facilities, including, without limiting the generality of the foregoing, buildings therefor, improvements incidental thereto, and sites and grounds, equipment and furnishings therefor; and

B. Toward the public sale of the bond issue for the designated purpose,  
be, and the same hereby is, ratified, approved, and confirmed.

Section 8. All orders, by-laws, and ordinances, or parts thereof, in conflict with this ordinance are hereby repealed. This repealer shall not be construed to revive any order, by-law, or ordinance, or part thereof, heretofore repealed.

Section 9. If any section, paragraph, clause, or provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect any of the remaining provisions of this ordinance.

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Section 10. The Board has expressed in the preamble to this ordinance the existence of an emergency and does hereby find and declare that an emergency does exist; and, consequently, final action shall be taken immediately, and this ordinance shall be in effect from and after its publication as hereinafter provided. After this ordinance is signed by the Chairman and attested and sealed by the County Clerk, this ordinance shall be published by title only, together with the names of the Commissioners voting for or against its passage, and with a statement that typewritten copies of said ordinance are available for inspection by all interested parties at the office of the County Clerk, in the Nevada State Journal, a newspaper published and having general circulation in the County, at least once a week for a period of two (2) weeks by two (2) insertions, pursuant to section 244.100, Nevada Revised Statutes, and all laws thereunto enabling, such publication to be in substantially the following form:

(Form of Publication)

BILL NO. 89

ORDINANCE NO. 121  
(of Washoe County, Nevada)

AN ORDINANCE PROVIDING FOR THE ISSUANCE AND SALE BY WASHOE COUNTY OF ITS NEGOTIABLE, COUPON, GENERAL OBLIGATION PUBLIC PARKS, PLAYGROUNDS AND RECREATION BONDS, SERIES OCTOBER 1, 1963, IN THE PRINCIPAL AMOUNT OF \$1,000,000.00, FOR THE PURPOSE OF CONSTRUCTING AND OTHERWISE ACQUIRING FOR THE COUNTY PUBLIC PARKS, PLAYGROUNDS AND OTHER RECREATIONAL FACILITIES, INCLUDING, WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, BUILDINGS THEREFOR, IMPROVEMENTS INCIDENTAL THERETO, AND SITES AND GROUNDS, EQUIPMENT AND FURNISHINGS THEREFOR; AND DECLARING AN EMERGENCY.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by all interested parties at the office of the County Clerk of Washoe County, Nevada, at his office in the Washoe County Courthouse, Reno, Nevada; and that said ordinance was proposed by Commissioner Streeter on the 5th day of September, 1963, and was passed on said date as an emergency measure by the following vote of the Board of County Commissioners:

Those Voting Aye: J. B. Cunningham  
Howard F. McKissick, Sr.  
Leo Sauer  
Richard L. Streeter  
J. C. McKenzie, Chairman

Those Voting Nay: None

Those Absent and Not Voting: None

This ordinance shall be in full force and effect from and after the 14th day of September, 1963, i.e., the date of the second publication of said ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

Dated this 5th day of September, 1963.

/s/ J. C. McKenzie  
Chairman  
Board of County Commissioners  
Washoe County, Nevada

(SEAL)

Attest:

/s/ H. K. Brown  
County Clerk

(End of Form of Publication)

Section 11. All ordinances or parts of ordinances in conflict with this ordinance are hereby repealed.

Proposed on the 5th day of September, 1963.

Proposed by Commissioner Streeter.  
Passed on the 5th day of September, 1963.

Ayes: Commissioners; J. B. Cunningham  
Howard F. McKissick, Sr.  
Leo Sauer  
Richard L. Streeter  
J. C. McKenzie, Chairman

Nays: None

Absent: None

/s/ J. C. McKenzie  
Chairman  
Board of County Commissioners  
Washoe County, Nevada

(SEAL)

Attest:

/s/ H. K. Brown  
County Clerk

This ordinance shall be in force and effect from and after the 14th day of September, 1963, i.e., the date of the second publication of said ordinance by its title only.

It was then moved by Commissioner Sauer and seconded by Commissioner Cunningham that all rules of this Board which might prevent, unless suspended in cases of emergency, the final passage and adoption of this bill for an ordinance at this meeting be, and the same hereby are, suspended for the purpose of permitting the final passage and adoption of said ordinance designated as Bill No. 89 at this meeting. The question being upon the adoption of said motion and the suspension of the rules, the roll was called with the following result:

Those Voting Aye: J. B. Cunningham  
Howard F. McKissick, Sr.  
Leo Sauer  
Richard L. Streeter  
J. C. McKenzie, Chairman

Those Voting Nay: None

Those Absent: None

All members of the Board of County Commissioners having voted in favor of said motion, the presiding officer declared said motion carried and the rules suspended.

Commissioner McKissick then moved that Bill No. 89, entitled:

AN ORDINANCE PROVIDING FOR THE ISSUANCE AND SALE BY WASHOE COUNTY OF ITS NEGOTIABLE, COUPON, GENERAL OBLIGATION PUBLIC PARKS, PLAY-  
GROUNDS AND RECREATION BONDS, SERIES OCTOBER 1, 1963, IN THE  
PRINCIPAL AMOUNT OF \$1,000,000.00, FOR THE PURPOSE OF CONSTRUCTING  
AND OTHERWISE ACQUIRING FOR THE COUNTY PUBLIC PARKS, PLAYGROUNDS  
AND OTHER RECREATIONAL FACILITIES, INCLUDING, WITHOUT LIMITING  
THE GENERALITY OF THE FOREGOING, BUILDINGS THEREFOR, IMPROVEMENTS  
INCIDENTAL THERETO, AND SITES AND GROUNDS, EQUIPMENT AND FURNISH-  
INGS THEREFOR; AND DECLARING AN EMERGENCY,

introduced and read in full at this meeting, be now finally passed and adopted as read as an ordinance. Commissioner Streeter seconded the motion. The question being upon the final passage and adoption of said bill as an ordinance, the roll was called with the following result:

Those Voting Aye: J. B. Cunningham  
Howard F. McKissick, Sr.  
Leo Sauer  
Richard L. Streeter  
J. C. McKenzie, Chairman

Those Voting Nay: None

Those Absent: None

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The presiding officer thereupon declared that all members of said Board having voted in favor thereof, said motion was carried and the said ordinance so numbered and ordered published.

Thereupon, upon motion duly made, seconded, and adopted, said meeting was adjourned.

J.C. McKenzie  
Chairman  
Board of County Commissioners  
Washoe County, Nevada

Attest:

H. Brown  
County Clerk