



WASHOE COUNTY

Integrity Communication Service

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STAFF REPORT

TO: Debt Management Commission

FR: David Watts-Vial, Chief Deputy DA, Washoe County

SUBJECT: Staff presentation and discussion regarding duties of Commission at annual meeting held in August of each year.

SUMMARY:

Pursuant to the statutes noted, at the August meeting, the Commission is required to:

1. **NRS 350.012(2) and (3)** – Mandatory meeting in August; at the August meeting the Commission must set meetings for the year which must be held at least quarterly.¹
2. **NRS 350.0155(1)** - Specify a percentage, which must not be less than 75 percent, for the purposes of paragraph (d) of subsection 1 of NRS 350.015^{2,3}
3. **NRS 350.0155(2)** - Establish priorities among essential and nonessential facilities and services for the purposes of paragraph (d) of subsection 1 of NRS 350.015. Facilities and services relating to public safety, education and health must be considered essential facilities and services, and all other facilities and services must be considered nonessential facilities and services.

¹ NRS 350.012

(2): In addition to the organizational meeting, each commission shall meet annually in August of each year and at the call of the chair whenever business is presented, as provided in NRS 350.014 and 350.0145.

(3): In conjunction with the meetings required by subsections 1 and 2, the commission in a county whose population:

- (a) Is 100,000 or more but less than 700,000, shall meet each calendar quarter.

² NRS 350.0155: At the annual meeting in August required by NRS 350.012, the commission shall:

1. Specify a percentage, which must not be less than 75 percent, for the purposes of paragraph (d) of subsection 1 of NRS 350.015; and
2. Establish priorities among essential and nonessential facilities and services for the purposes of paragraph (d) of subsection 1 of NRS 350.015. Facilities and services relating to public safety, education and health must be considered essential facilities and services, and all other facilities and services must be considered nonessential facilities and services.

³ **NRS 350.015 (1):** In determining whether to approve, conditionally or provisionally approve, or disapprove a proposal to incur debt, to enter an installment-purchase agreement with a term of more than 10 years or to levy a special elective tax, the commission shall not, except as otherwise provided in paragraph (d) and NRS 350.0135, initiate a determination as to whether the proposed debt, installment-purchase agreement or special elective tax is sought to accomplish a public purpose or to satisfy a public need. The commission shall consider, but is not limited to, the following criteria:

(d) If the information set forth in paragraph (b) of subsection 4 of NRS 350.014 indicates that the proposal would result in a combined property tax rate in any of the overlapping entities within the county which exceeds the specified percentage, pursuant to subsection 1 of NRS 350.0155, of the limit provided in NRS 361.453:

- (1) The public need to be served by the proceeds from the proposed debt or tax levy in accordance with the priorities established pursuant to subsection 2 of NRS 350.0155; and
- (2) A comparison of that public need and other public needs that appear on the statements of current and contemplated general obligation debt and special elective taxes submitted pursuant to paragraphs (a) and (b) of subsection 1 of NRS 350.013 that may affect the combined property tax rate in any of the overlapping entities within the county.