

**WASHOE COUNTY DEBT MANAGEMENT COMMISSION
SPECIAL MEETING**

THURSDAY

3:00 P.M.

MARCH 26, 2015

PRESENT:

Bob Lucey, Washoe County Commissioner, Chairman
Naomi Duerr, Reno City Council, Vice Chairperson **
Geno Martini, Sparks City Mayor, Member (via phone)
Sandra Ainsworth, GID Representative, Member
Michelle Salazar, At-Large Member
Bob Kirtley, At-Large Member

Nancy Parent, County Clerk
Dania Reid, Assistant District Attorney

ABSENT:

Veronica Frenkel, Washoe County School District

The Washoe County Debt Management Commission met in special session at 3:07 p.m. in the Washoe County Commission Chambers, Administration Complex, 1001 East Ninth Street, Reno, Nevada, in full conformity with the law, with Chairman Lucey presiding. Following the Pledge of Allegiance to the flag of our Country, the County Clerk called the roll and the Board conducted the following business:

15-016DMC AGENDA ITEM 4

Agenda Subject: "Public Comments."

Cathy Brandhorst spoke about items of interest to herself.

Jeff Church stated he ran a website called renopublicsafety.org and was involved in local issues involving the City of Reno and Washoe County. He gave a handout to the Board, which was placed on file with the Clerk. He said there were about nine different issues he wanted the Board to review. He requested the Board require Reno to adopt a plan for fiscal solvency. He said the Reno Redevelopment Agency was a separate agency and he wondered why they received funds and support from the City of Reno. He reported the City of Reno passed a Bond Ordinance and he wondered if the Debt Management Commission should have looked at that in advance of their approval. He wanted a legal opinion for the ballot measure (Fire Ballot 3) that provided for additional firefighters in 1998 solely for the City of Reno, because there were no additional firefighters. He alleged the taxpayer's money was going to the General Fund and being misappropriated rather than going for the intended purpose of additional firefighters. He

brought to the Board's attention an issue regarding Reno labor contracts. He said it was requested by the financial advisory board to review them and in a number of cases Reno City Council passed those contracts without providing them to the advisory board for review. Also, he commented on Washoe County subsidizing Reno \$1.4 million per year for the crime lab. He requested the Board look into the Reno Fire Department's illegal drug and alcohol use policies.

15-017DMC AGENDA ITEM 5

Agenda Subject: "Appointment of At-Large Members."

Nancy Parent, County Clerk, directed the Board to their packet which contained emails, resumes and applications from Bob Kirtley and Michelle Salazar. Chairman Lucey stated this item was continued from the previous meeting to see if there were any additional applicants interested in the At-Large positions. Seeing none, he requested a motion for the two individuals who had applied.

On motion by Member Ainsworth, seconded by Member Martini, which motion duly carried with Member Duerr absent, it was ordered to appoint Michelle Salazar and Bob Kirtley as the At-Large members for a two-year term.

15-018DMC AGENDA ITEM 6

Agenda Subject: "Oath of Office for appointed At-Large Members."

Nancy Parent, County Clerk, administered the Oath of Office to Michelle Salazar and Bob Kirtley.

15-019DMC AGENDA ITEM 7

Agenda Subject: "Approval of the minutes for the DMC annual meeting of August 15, 2014 and organizational meeting of February 23, 2015."

On motion by Member Ainsworth, seconded by Member Salazar, which motion duly carried with Member Duerr absent, it was ordered that Item 7 be approved.

15-020DMC AGENDA ITEM 8

Agenda Subject: "Review and accept Amendment to the City of Reno's Annual Indebtedness Report for Fiscal Year 2013/14."

Chairman Lucey asked if any members had any questions regarding this item. He understood from the previous meeting that Member Duerr would attempt to have a financial advisor from the City of Reno present to answer any questions the Board might have. He stated no one was present from Reno and hearing no questions from the Board, he opened discussion for public comment.

Jeff Church stated he also understood from the previous meeting that Mr. Chisel was to attend this meeting and report on the amendment. He urged the Board not to accept the report. He commented Reno could not pay their bills and had bonds in forbearance. He said if the City of Reno or Reno Redevelopment Agency dissolved, what would happen to the debt. He believed the debt would revert to Washoe County. He said Reno's bond debt was reported to be \$534 million, their OPEB debt was \$228 million and their worker's compensation debt was \$40 million and growing. He asked the Board to review a 2011 Report from Applied Analysis regarding the City's debt.

3:22 p.m. Member Duerr arrived.

Member Duerr reported Mr. Chisel had a conflict and could not attend the meeting. She said he reviewed the document with her and she was comfortable with the amendment. Chairman Lucey stated he had gone through the report with John Slaughter, County Manager, and he was comfortable with the amendment.

On motion by Member Duerr, seconded by Member Ainsworth, which motion duly carried, it was ordered Item 8 be approved.

15-021MC **AGENDA ITEM 9**

Agenda Subject: "Review and accept an amended Debt Management Policy for the Truckee Meadows Water Authority as of December 31, 2014."

Chairman Lucey said this item was continued from the previous meeting and he hoped the Members had time to review it.

Member Salazar asked why the document was amended. Chairman Lucey stated no one was available to answer Member Salazar's question; therefore, he suggested the item be brought back to the next meeting. Member Duerr stated she had great confidence in Mr. Tissier, Chief Financial Officer Truckee Meadows Water Authority, but would like to get an answer before approving the policy. Chairman Lucey stated the item could be continued to the next meeting.

On motion by Member Duerr, seconded by Member Ainsworth, which motion duly carried with Member Martini voting no, it was ordered to continue this item to the next meeting.

15-022DMC **AGENDA ITEM 10**

Agenda Subject: "Member Comments."

There were no member comments.

15-022DMC

AGENDA ITEM 11

Agenda Subject: "Public Comments."

Cathy Brandhorst spoke about items of interest to herself.

ADJOURNMENT

3:31 p.m. On motion by Member Duerr, seconded by Member Ainsworth, which motion duly carried, the meeting was adjourned.

BOB LUCEY, Chairman
Debt Management Commission

ATTEST:

NANCY PARENT, County Clerk
and Ex Officio Secretary,
Debt Management Commission

*Minutes Prepared by
Jaime Delleria, Deputy County Clerk*