

BOARD OF EQUALIZATION, WASHOE COUNTY, NEVADA

FRIDAY

9:00 A.M.

FEBRUARY 22, 2013

PRESENT:

James Covert, Chairman
John Krolick, Vice Chairman
James Brown, Member
Philip Horan, Member
Gary Kizziah, Member

Nancy Parent, Chief Deputy Clerk
Leslie Admirand, Deputy District Attorney

The Board of Equalization convened at 9:00 a.m. in the Commission Chambers of the Washoe County Administration Complex, 1001 East Ninth Street, Reno, Nevada. Chairman Covert called the meeting to order, the Chief Deputy Clerk called the roll and the Board conducted the following business:

13-354E PUBLIC COMMENT

There was no response to the call for public comment.

13-355E WITHDRAWN PETITIONS

There were no withdrawn petitions on today's agenda.

13-356E REQUESTS FOR CONTINUANCES

There were no requests for continuances on today's agenda.

13-357E CONSOLIDATION OF HEARINGS

The Board consolidated items as necessary when they each came up on the agenda.

13-358E SERVICE RECOGNITION

Agenda Subject: "Recognition of Years of Service by Linda Woodland to the Washoe County Board of Equalization and possible approval of a Certificate of Appreciation."

On motion by Member Horan, seconded by Member Krolick, which motion duly carried, it was ordered that the Certificate of Appreciation for the Recognition of Years of Service by Linda Woodland to the Washoe County Board of Equalization be approved.

**CONSOLIDATION AND DISCUSSION – PARCEL NOS. 038-430-02,
-03, -04, -51, -52, -53, 038-870-13, 038-430-24, -54 & 038-870-25 – SJP
RENO PROPERTY LLC - HEARING NOS. 13-0274A THROUGH 13-
0274J**

On behalf of the Petitioner, Robert McGowan was sworn in by Chief Deputy Clerk Nancy Parent.

On behalf of the Assessor and having been previously sworn, Mark Stafford, Sr. Appraiser, oriented the Board as to the location of the subject properties.

Mr. McGowan stated that the Petitioner was in agreement regarding the sale price, the issue was the allocation of the sale price. He said the Petitioner would like the Assessor's Office records to reflect the allocation of the sale as noted in their records. The argument being the Petitioner had bought and sold other casinos and had allocated those sale prices.

Chairman Covert stated that the Assessor's Office was recommending a reduction in the total value and asked if Mr. McGowan was aware of that recommendation. Mr. McGowan replied that the Petitioner had agreed on the \$11,500,000 total sale price. Chairman Covert said the recommendation was to reduce the taxable value to \$9,775,000. Mr. McGowan reiterated that the argument still rested with the allocation of the sale price.

Chairman Covert questioned if the Board was in the position to allocate cost. Leslie Admirand, Legal Counsel, replied that the Board was not in the position to allocate costs, but were in the position to review the property and determine whether the property was valued fairly. Chairman Covert asked if the allocation was changed would each parcel need a separate petition. Ms. Admirand understood that to be correct.

Appraiser Stafford explained there were three components being reviewed: the land; the building; and, the personal property. In the cases of hotel/casino properties, he said it was clear those were suffering from additional depreciation, due to obsolescence, and that obsolescence should extend to the building value, improvement value and personal property. He said it was attempted to allocate the obsolescence in an equal fashion, percentage-wise across the improvements, and was common to have casino properties with a number of parcels, but the total value was reviewed. Appraiser Stafford remarked that obsolescence would be applied in equal percentages across the improvements and the personal property. If there was a loss in value to a gaming property, he said it not only affected the improvement value, but would also affect the personal property FF&E (furniture, fixtures and equipment). Appraiser Stafford said the gross selling price on the property was \$12,860,000. Once that was adjusted for cash on hand and other tangibles, the sale price became \$11,560,000. He said when gaming properties were reviewed, it was typically found that 15 percent was the property value, which was how he allocated personal property in reviewing real estate and personal property as a total package with the other hotel/casino properties in the County. Appraiser

Stafford said the 2012-13 personal property assessment had not yet been made, but he projected that to be 15 percent of the total sales price or approximately \$11.5 million.

Chairman Covert asked if the records would be adjusted if the Petitioner came forward with evidence of allocation to the contrary. Appraiser Stafford explained that the sales documents and the allocation had been reviewed and essentially the Petitioner stated that personal property was \$60.4 million and the real estate was \$5.3 million, which did not make sense since the prior year's personal property value, before obsolescence, was approximately \$3 million. The allocation the owners chose for federal tax purposes was not necessarily appropriate for property taxation. Appraiser Stafford said it was a matter of equity how casinos-to-casinos were treated, and he had never seen a property where the personal property was more than the real estate.

Member Horan asked if the County's allocation would or would not impact the Petitioner's tax filings with the federal government. Chairman Covert did not believe so since they operated on separate rules.

Mr. McGowan stated that the property was bought with a negative N.O.I (Net Operating Income).

Member Kizziah commented that the Assessor's Office reported that a 15 percent allocation was typical, but the Appellant's request was 60 percent. He asked for further explanation. Appraiser Stafford explained allocations on firms that conducted these sales were not unusual. He said there was a federal advantage to having more of the value in assets that depreciated in an accelerated fashion.

Member Horan felt that the County was taking a more reasonable step toward the allocation. He said that did not impact the Petitioner's ability for federal tax basis and supported the recommendation.

13-359E PARCEL NOS. 038-430-02, -03, -04, -51, -52, -53, 038-870-13, 038-430-24, -54 & 038-870-25 – SJP RENO PROPERTY LLC - HEARING NOS. 13-0274A THROUGH 13-0274J

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 2100 W. Interstate 80, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Grant, Bargain and Sale Deed, 16 pages.

Exhibit B: Authorization letter, 1 page.

Exhibit C: Appeal for the Property Tax Assessment, 19 pages.

Assessor

Exhibit I: Assessor's Hearing Evidence Packet including comparable sales, maps and subject's appraisal records, 7 pages.

For the discussion that took place on this hearing, see CONSOLIDATION AND DISCUSSION – PARCEL NOS. 038-430-02, -03, -04, -51, -52, -53, 038-870-13, 038-430-24, -54 & 038-870-25 – SJP RENO PROPERTY LLC - HEARING NOS. 13-0274A THROUGH 13-0274J – SJP RENO PROPERTY LLC HEARING NOS. 13-0274A THROUGH 13-0274J

With regard to Parcel Nos. 038-430-02, -03, -04, -24 -51, -52 -53 -54, 038-870-13, and 038-870-25, pursuant to NRS 361.356, based on the evidence presented by the Assessor's Office and the Petitioner, on motion by Member Brown, seconded by Member Horan, which motion duly carried, it was ordered as referenced on Page 6 of Exhibit I that the taxable land value be upheld and the taxable improvement value be reduced to \$2,231,295, resulting in a total taxable value of \$9,775,000 for tax year 2013-14. The reduction was based on obsolescence. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

13-360E **PARCEL NO. 012-401-25 – PROLOGIS NA3 NV V LLC –**
HEARING NO. 13-0118

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 1200 Financial Boulevard, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Comparable, 1 page.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 012-401-25, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$522,037, resulting in a total taxable value of \$780,000 for tax year 2013-14. With that adjustment, it was found that the land and

improvements are valued correctly and the total taxable value does not exceed full cash value.

13-361E **PARCEL NO. 012-401-27 – PROLOGIS NA3 LLC –**
HEARING NO. 13-0119

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 1195 Corporate Boulevard, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Comparable, 1 page.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 012-401-27, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$1,269,648, resulting in a total taxable value of \$1,800,000 for tax year 2013-14. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

13-362E **PARCEL NO. 021-467-18 – DERMODY INDUSTRIAL GROUP –**
HEARING NO. 13-0123

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 4845 Aircenter Circle, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Operating Report and rent roll, 3 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 021-467-18, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$2,959,225, resulting in a total taxable value of \$4,357,500 for tax year 2013-14. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

13-363E **PARCEL NO. 034-151-25 – PROLOGIS NA3 NV V LLC –**
HEARING NO. 13-0125

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 960 United Circle, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Parcel quick info and Operating Report, 8 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 034-151-25, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$2,190,433, resulting in a total taxable value of \$2,839,284 for tax year 2013-14. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

13-364E **PARCEL NO. 034-153-12 – PROLOGIS NA3 LLC –**
HEARING NO. 13-0126

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 1750 Purina Way, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Property Analysis and Operating Report, 6 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 034-153-12, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$2,040,024, resulting in a total taxable value of \$2,793,000 for tax year 2013-14. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

13-365E PARCEL NO. 090-141-07 – PROLOGIS NA3 LLC –
HEARING NO. 13-0129

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 6995 Resource Drive, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Operating Report and Rent Roll, 3 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 090-141-07, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$3,970,110, resulting in a total taxable value of

\$4,520,880 for tax year 2013-14. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

13-366E **PARCEL NO. 568-032-02 – PROLOGIS LAND LLC –**
HEARING NO. 13-0135

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land located at Lear Boulevard, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Property Analysis, 2 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 568-032-02, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be reduced to \$1,303,533, resulting in a total taxable value of \$1,303,533 for tax year 2013-14. With that adjustment, it was found that the land is valued correctly and the total taxable value does not exceed full cash value.

13-367E **PARCEL NO. 034-151-26 – PROLOGIS NA3 NV V LLC –**
HEARING NO. 13-0233

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 970 United Circle, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Parcel quick info and Operating Report, 8 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 034-151-26, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$1,479,195, resulting in a total taxable value of \$2,026,206 for tax year 2013-14. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

13-368E PARCEL NO. 090-051-03 – WINNER PROPERTIES LLC
COLORADO – HEARING NO. 13-0234

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 14291 Lear Boulevard, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: 2012 Tax Value Stipulation and supporting documents, 10 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 090-051-03, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$2,336,947, resulting in a total taxable value of \$2,885,560 for tax year 2013-14. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

13-369E **ROLL NO. 2488007 – USG NEVADA LLC –**
HEARING NO. 13-0084PP

A Petition for Review of Assessed Valuation was received protesting the 2012-13 taxable valuation on land and improvements located in Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Mining property appraisal and inventory, 6 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 2 pages.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Roll No. 2488007, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the personal property be reduced to \$1,133,616, the real property be reduced to \$48,216,709 and the exemption be upheld, resulting in a total taxable value of \$49,323,747 for tax year 2012-13. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

13-370E **PARCEL NO. 140-010-21 – PROLOGIS-MACQUARIE NEV I LLC**
– HEARING NO. 13-0130

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 12835 S. Virginia Street, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Operating Report and Rent Roll, 3 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 140-010-21, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$5,342,310, resulting in a total taxable value of \$7,866,000 for tax year 2013-14. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

**13-371E PARCEL NO. 140-010-25 – DISTRIBUTION FUNDING INC –
HEARING NO. 13-0131**

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 12650 Old Virginia Road, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Operating Report and Rent Roll, 3 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 140-010-25, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$4,591,946, resulting in a total taxable value of \$6,755,480 for tax year 2013-14. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

**13-372E PARCEL NO. 163-020-07 – PROLOGIS NA3 NV II LLC –
HEARING NO. 13-0133**

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 1150 Trademark Drive, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Operating Report, 3 pages.

Assessor

Exhibit I: Taxable Value Change Stipulation, 1 page.

No one offered testimony on behalf of the Petitioner.

No one offered testimony on behalf of the Assessor.

With regard to Parcel No. 163-020-07, pursuant to NRS 361.345 based on the stipulation signed by the Assessor's Office and the Petitioner, on motion by Member Horan, seconded by Member Kizziah, which motion duly carried, it was ordered that the stipulation be adopted and confirmed and that the taxable land value be upheld and the taxable improvement value be reduced to \$4,561,020, resulting in a total taxable value of \$6,782,580 for tax year 2013-14. With that adjustment, it was found that the land and improvements are valued correctly and the total taxable value does not exceed full cash value.

CONSOLIDATION AND DISCUSSION – PARCEL NOS. 011-052-32, -33, -35, -36, -37, -38, -39, -48, -40, -41, -42, -43, -44, -45, -46, -47 & 011-071-09, -25, -26, & 011-370-50 – HARRAHS OPERATING COMPANY INC - HEARING NOS. 13-0213A THROUGH 13-0213T

No one offered testimony on behalf of the Petitioner.

On behalf of the Assessor and having been previously sworn, Mark Stafford, Sr. Appraiser, oriented the Board as to the location of the subject properties. He said the Assessor's Office reviewed the valuations of the hotel/casinos properties in the fall that had obsolescence applied. After reviewing the most recent financial statements and sales data from the area, an adjusted value on what was believed to be appropriate was provided. Appraiser Stafford indicated that the review was conducted this year and noted that these properties had a total value of \$20,500,000 for 2013. He was recommending that the value be upheld.

13-373E **PARCEL NO. 011-052-32, -33, -35, -36, -37, -38, -39, -48, -40, -41, -42, -43, -44, -45, -46, -47 & 011-071-09, -25, -26, & 011-370-50– HARRAHS OPERATING COMPANY INC – HEARING NOS. 13-0213A THROUGH 13-0213T**

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 210 N. Virginia Street, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Supporting Documentation, 2 pages.

Exhibit B: Balance Sheet, 5 pages.

Assessor

Exhibit I: Assessor's Hearing Evidence Packet including comparable sales, maps and subject's appraisal records, 80 pages.

For the discussion that took place on this hearing, see CONSOLIDATION AND DISCUSSION – PARCEL NOS. 011-052-32, -33, -35, -36, -37, -38, -39, -48, -40, -41, -42, -43, -44, -45, -46, -47 & 011-071-09, -25, -26, & 011-370-50 – HARRAHS OPERATING COMPANY INC - HEARING NOS. 13-0213A THROUGH 13-0213T.

With regard to Parcel Nos. 011-052-32, -33, -35, -36, -37, -38, -39, -40, -41, -42, -43, -44, -45, -46, -47, -48, 011-071-09, -25, -26 & 011-370-50, pursuant to NRS 361.357, based on the evidence presented by the Assessor's Office and the Petitioner, on motion by Member Brown, seconded by Member Horan, which motion duly carried, it was ordered that the Assessor's taxable values be upheld and find that the Petitioner failed to meet his/her burden to show that the full cash value of the property is less than the taxable value computed for the property in the current assessment year.

13-374E PARCEL NO. 530-470-16 – RW RAMSEY REALTY CORP – HEARING NO. 13-0235

A Petition for Review of Assessed Valuation was received protesting the 2013-14 taxable valuation on land and improvements located at 150 Circuit Court, Washoe County, Nevada.

The following exhibits were submitted into evidence:

Petitioner

Exhibit A: Property information and comparable sales, 7 pages.

Assessor

Exhibit I: Assessor's Hearing Evidence Packet including comparable sales, maps and subject's appraisal records, 16 pages.

No one offered testimony on behalf of the Petitioner.

On behalf of the Assessor and having been previously sworn, Michael Bozman, Appraiser, oriented the Board as to the location of the subject property. He reviewed the Assessor's Hearing Evidence Packet including comparable sales, maps and the subject's appraisal records and stated he stood on the written record.

With regard to Parcel No. 530-470-16, pursuant to NRS 361.357, based on the evidence presented by the Assessor's Office and the Petitioner, on motion by Member

Brown, seconded by Member Horan, which motion duly carried, it was ordered that the Assessor's taxable values be upheld and find that the Petitioner failed to meet his/her burden to show that the full cash value of the property is less than the taxable value computed for the property in the current assessment year.

13-375E BOARD MEMBER COMMENTS

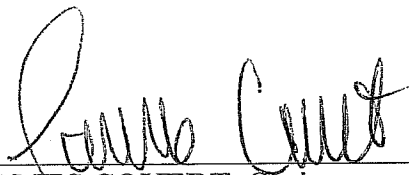
There were no Board member comments.

13-376E PUBLIC COMMENT

There was no response to the call for public comment.


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9:38 a.m. There being no further hearings or business to come before the Board, on motion by Member Horan, seconded by Member Krolick, which motion duly carried, the meeting was adjourned.



JAMES COVERT, Chairman
Washoe County Board of Equalization

ATTEST:



AMY HARVEY, County Clerk
and Clerk of the Washoe County
Board of Equalization

*Minutes prepared by
Stacy Gonzales, Deputy Clerk*