

**WASHOE COUNTY, NEVADA**  
**BUILDING AND SAFETY FUND**  
**SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)**

	2021			2020
	Budget	Actual	Variance	Actual
<b>Operating Revenues</b>				
Charges for Services:				
Building permits	\$ 3,200,000	\$ 4,380,380	\$ 1,180,380	\$ 3,262,730
Other	10,000	11,345	1,345	7,065
Total Operating Revenues	3,210,000	4,391,725	1,181,725	3,269,795
<b>Operating Expenses</b>				
Salaries and wages	1,772,723	1,415,517	357,206	1,347,803
Employee benefits	991,332	626,879	364,453	794,309
Services and supplies	1,043,866	870,915	172,951	948,269
Depreciation/amortization	21,800	20,058	1,742	20,058
Total Operating Expenses	3,829,721	2,933,369	896,352	3,110,439
Operating Income (Loss)	(619,721)	1,458,356	2,078,077	159,356
<b>Nonoperating Revenues (Expenses)</b>				
Investment earnings	30,000	88,187	58,187	82,133
Net increase (decrease) in the fair value of investments		(88,321)	(88,321)	145,301
Total Nonoperating Revenues (Expenses)	30,000	(134)	(30,134)	227,434
Income (Loss) Before Transfers	(589,721)	1,458,222	2,047,943	386,790
<b>Transfers</b>				
Equipment Services Fund	-	-	-	(23,950)
Change in Net Position	\$ (589,721)	1,458,222	\$ 2,047,943	362,840
<b>Net Position, July 1</b>		489,163		126,323
<b>Net Position, June 30</b>		\$ 1,947,385		\$ 489,163

**WASHOE COUNTY, NEVADA**  
**BUILDING AND SAFETY FUND**  
**SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 2021**  
**(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2020)**

	2021			2020
	Budget	Actual	Variance	Actual
<b>Increase (Decrease) in Cash and Cash Equivalents</b>				
Cash Flows From Operating Activities:				
Cash received from customers	\$ 3,210,000	\$ 4,801,839	\$ 1,591,839	\$ 3,626,661
Cash payments for personnel costs	(2,710,466)	(2,137,573)	572,893	(2,115,471)
Cash payments for services and supplies	(1,026,503)	(915,216)	111,287	(961,044)
Net Cash Provided (Used) by Operating Activities	(526,969)	1,749,050	2,276,019	550,146
Cash Flows From Capital and Related Financing Activities:				
Acquisition of capital assets	(70,000)	(1)	69,999	(23,950)
Net Cash Provided (Used) by Capital and Related Financing Activities	(70,000)	(1)	69,999	(23,950)
Cash Flows From Investing Activities:				
Investment earnings	30,000	2,440	(27,560)	226,756
Net Increase (Decrease) in Cash and Cash Equivalents	(566,969)	1,751,489	2,318,458	752,952
<b>Cash and Cash Equivalents, July 1</b>	3,970,645	5,517,807	1,547,162	4,764,855
<b>Cash and Cash Equivalents, June 30</b>	\$ 3,403,676	\$ 7,269,296	\$ 3,865,620	\$ 5,517,807
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</b>				
Operating income (loss)	\$ (552,269)	1,458,356	\$ 2,010,625	\$ 159,356
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	21,800	20,058	(1,742)	20,058
Net pension expense	-	28,982	28,982	82,067
Net other post employment benefits expense	-	(177,841)	(177,841)	(74,478)
Change in liabilities:				
Increase (decrease) in:				
Accounts payable	-	(44,301)	(44,301)	(12,775)
Accrued salaries and benefits	-	11,601	11,601	9,640
Compensated absences	3,500	42,081	38,581	9,412
Unearned revenue	-	410,114	410,114	356,866
Total Adjustments	25,300	290,694	265,394	390,790
Net Cash Provided (Used) by Operating Activities	\$ (526,969)	\$ 1,749,050	\$ 2,276,019	\$ 550,146

**WASHOE COUNTY  
BUILDING AND SAFETY FUND  
STATEMENT OF NET POSITION  
JUNE 30, 2021 AND 2020**

	2021	2020
<b>Assets</b>		
<b>Current Assets:</b>		
Cash and investments	\$ 7,269,296	\$ 5,517,807
Interest receivable	15,856	18,429
Total Current Assets	7,285,152	5,536,236
<b>Noncurrent Assets:</b>		
<b>Capital Assets:</b>		
Equipment	71,366	71,366
Software	254,630	254,630
Less accumulated depreciation	(220,689)	(200,631)
Total Noncurrent Assets	105,307	125,365
Total Assets	7,390,459	5,661,601
<b>Deferred Outflows of Resources</b>		
Deferred outflows of resources related to pensions	379,618	411,356
Deferred outflows of resources related to other post employment benefits	153,875	177,927
Total deferred outflows of resources	533,493	589,283
<b>Liabilities</b>		
<b>Current Liabilities:</b>		
Accounts payable	3,225	47,526
Accrued salaries and benefits	56,330	44,729
Compensated absences (Note 9,10)	161,090	132,149
Unearned Revenue (Note 8)	1,709,007	1,299,389
Deposits (Note 7)	4,000	4,000
Total Current Liabilities	1,933,652	1,527,793
<b>Noncurrent Liabilities:</b>		
Unearned Revenue (Note 8)	2,122	1,626
Other LT Liabilities - Pensions	2,310,106	2,237,463
Other LT Liabilities - Other post employment benefits	536,991	1,630,108
Compensated absences	57,190	44,050
Total Noncurrent Liabilities	2,906,409	3,913,247
Total Liabilities	4,840,061	5,441,040
<b>Deferred Inflows of Resources</b>		
Deferred inflows of resources related to pensions	137,141	212,540
Deferred inflows of resources related to other post employment benefits	999,365	108,141
Total deferred inflows of resources	1,136,506	320,681
<b>Net Position</b>		
Invested in capital assets	105,306	125,365
Restricted	1,842,079	363,798
Total Net Position	\$ 1,947,385	\$ 489,163