

**WASHOE COUNTY
BUILDING AND SAFETY FUND
STATEMENT OF NET POSITION
JUNE 30, 2018 (DRAFT @7/23/18)
JUNE 30, 2017 AND JUNE 30, 2016 (AUDITED)**

	DRAFT	FINAL	
	2018	2017	2016
Assets			
Current Assets:			
Cash and investments	\$ 3,819,203	\$ 3,109,161	\$ 3,094,603
Accounts receivable	-	242,479	-
Interest receivable	14,248	8,030	7,020
Total Current Assets	3,833,451	3,359,670	3,101,623
Noncurrent Assets:			
Capital Assets:			
CIP	13,684	-	110,237
Equipment	71,366	71,366	71,366
Software	254,630	254,630	54,046
Less accumulated depreciation	(160,514)	(140,456)	(125,412)
Total Noncurrent Assets	179,166	185,540	110,237
Total Assets	4,012,617	3,545,210	3,211,860
Deferred Outflows of Resources			
Deferred outflows of resources related to pensions	591,579	591,579	348,323
Liabilities			
Current Liabilities:			
Accounts payable	17,683	2,447	55,725
Accrued salaries and benefits	29,206	23,815	79,695
Compensated absences	120,324	120,324	118,244
Unearned revenue	1,272,696	1,272,696	1,259,069
Deposits	4,000	8,000	13,000
Total Current Liabilities	1,443,909	1,427,282	1,525,733
Noncurrent Liabilities:			
Unearned revenue	1,540	1,540	1,444
Other LT liabilities	2,182,582	2,182,582	1,866,759
Compensated absences	39,575	39,575	39,058
Total Liabilities	3,667,606	3,650,979	3,432,994
Deferred Inflows of Resources			
Deferred inflows of resources related to pensions	165,266	165,266	242,849
Net Position			
Invested in capital assets	199,224	185,540	110,237
Restricted	572,100	135,004	(225,897)
Total Net Position	\$ 771,324	\$ 320,544	\$ (115,660)

Note: FY18 figures are still in the process of being adjusted for close-out accruals.

WASHOE COUNTY, NEVADA
BUILDING AND SAFETY FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018 (DRAFT @ 7/23/18)
(WITH COMPARATIVE AUDITED AMOUNTS FOR THE YEARS ENDED JUNE 30, 2017 AND JUNE 30, 2016)

	DRAFT	FINAL	
	2018	2017	2016
	Actual	Actual	Actual
Operating Revenues			
Charges for Services:			
Building permits	\$ 3,123,416	\$ 2,890,082	\$ 2,757,346
Washoe County/TRPA	56,701	122,040	123,941
Other	7,477	11,747	8,463
Total Operating Revenues	3,187,594	3,023,869	2,889,750
Operating Expenses			
Salaries and wages	1,277,717	1,212,401	1,068,068
Employee benefits	795,648	684,126	387,403
Services and supplies	639,590	676,887	657,453
Depreciation/amortization	20,058	15,044	11,686
Total Operating Expenses	2,733,013	2,588,458	2,124,610
Operating Income (Loss)	454,581	435,411	765,140
Nonoperating Revenues (Expenses)			
Investment earnings	59,408	45,578	56,960
Net increase (decrease) in the fair value of investments	(63,209)	(44,785)	-
Total Nonoperating Revenues (Expenses)	(3,801)	793	56,960
Income (Loss) Before Transfers	450,780	436,204	822,100
Transfers			
Equipment Services Fund	-	-	(150,315)
Change in Net Position	450,780	436,204	671,785
Net Position, July 1	320,544	(115,660)	(787,445)
Net Position, June 30	\$ 771,324	\$ 320,544	\$ (115,660)

Note: FY18 figures are still in the process of being adjuded for close-out accruals.