

GENERAL AND NO-LITIGATION CERTIFICATE AND RECEIPT

IT IS HEREBY CERTIFIED by the undersigned, the duly chosen, qualified and acting Chair of the Board of County Commissioners of Washoe County, in the State of Nevada (the "Board," the "County," and the "State," respectively), the County Clerk, the County Treasurer, the Assistant County Manager and the Assistant District Attorney:

1. The County was duly organized and is operating as a county under the provisions of a special act of the Legislature of the State, approved in the year 1861, as amended, now cited as Nevada Revised Statutes ("NRS") 243.340 through 243.360, and of the general laws of the State; the County was incorporated in the year 1861; the County was consolidated with Roop County (formerly known as Lake County) in the year 1883; and the validity of such incorporation and consolidation has never been questioned.

2. During the course of the proceedings authorizing the issuance of the "Washoe County, Nevada, General Obligation (Limited Tax) Refunding Bonds (Additionally Secured by Pledged Revenues), Series 2019B" as a single bond in the principal amount of \$10,694,000 (the "Bonds"), up to and including the date of this certificate, the following were and now are the duly chosen, qualified and acting officers and members of the Board of County Commissioners of the County (the "Board") and other officers of the County:

Board of County Commissioners	
Chair:	Vaughn Hartung
Vice Chair:	Bob Lucey
Other Members:	Kitty Jung
	Marsha Berkgigler
	Jeanne Herman
Interim County Manager:	David Solaro
Assistant County Manager:	Christine Vuletich
County Clerk:	Nancy Parent
County Treasurer:	Tammi Davis
Assistant District Attorney:	Paul Lipparelli

and each of the foregoing has duly filed his or her oath of office; and each of them legally required to give bond or undertaking has given or filed such bond or undertaking in form and amount as required by law, and has otherwise duly qualified.

3. The last (final) assessed valuation of the taxable property in the County for the years 2019-2020 as shown by the last preceding tax list or assessment roll, i.e., the total assessed

valuation of the taxable property of the County, was and is \$18,885,156,842 (including the assessed value attributable to redevelopment agencies).

4. The total indebtedness of the County, excluding obligations payable solely from unexhausted and unencumbered appropriations in the budget for the current fiscal year, except for encumbrances thereon to secure the payment of such obligations, and including the Bonds and including any general obligations becoming due under any leases, installment purchase contracts, and other agreements terminating after the current fiscal year does not exceed the amount set forth on Exhibit A attached hereto.

5. The County has outstanding no other obligations that might be held to constitute an "indebtedness", a "debt", or a "general obligation" or "special obligation" of the County, except for obligations (general or special) payable in the current fiscal year out of moneys budgeted and appropriated therefor.

6. The total levy for all public purposes, including levies for bonds, within the State or any subdivision thereof, for all the areas within the County does not exceed, and has not exceeded, \$0.05 on each \$1.00 of the assessed valuation, and does not now exceed the \$3.66 limitation on each \$100.00 of assessed valuation.

7. The Bonds are authorized to be issued pursuant to an ordinance of the County adopted by the Board on July 9, 2019 (the "Bond Ordinance"), pursuant to NRS 350.500 through 350.720, designated in NRS 350.500 thereof as the Local Government Securities Law (the "Bond Act"); pursuant to NRS Chapter 348 (the "Supplemental Bond Law"); and to all laws amendatory and supplemental thereto (collectively, the "Authorizing Acts").

8. The Bonds are authorized to defray wholly or in part the cost of refunding the outstanding "Washoe County, Nevada, General Obligation (Limited Tax) Park Bonds (Additionally Secured by Pledged Revenues), Series 2006" and the "Washoe County, Nevada, General Obligation (Limited Tax) Building Refunding Bonds, Series 2011B" for interest rate savings and to effect other economies (the "Project").

9. No action, suit, proceeding, inquiry or investigation, at law or in equity, before any court, public board, or body is pending or, to the best of our knowledge, threatened against the County:

a. Affecting the corporate existence of the County or the titles of its members or officers to their respective offices;

a. Affecting the corporate existence of the County or the titles of its members or officers to their respective offices;

b. Seeking to prohibit, restrain or enjoin the issuance, execution, delivery or sale of the Bonds, or the pledge, collection or application of the Pledged Revenues (as defined in the Bond Ordinance) pledged or to be pledged to pay the principal of and interest on the Bonds, or the levying and collection of general ad valorem taxes ("General Taxes") to pay the principal of and interest on the Bonds, if necessary, or any other revenues or funds of the County to the payment of the principal of or interest on the Bonds, or affecting in any way the right or authority of the County to pay the Board or otherwise to carry out the terms and provisions of the Bond Ordinance, or otherwise concerning the Bonds or the Project;

c. In any way questioning, contesting or otherwise affecting the validity or enforceability of the Bonds or Bond Ordinance; or

d. Contesting the powers of the County or any authority for the completion of the Project, the issuance of the Bonds, the adoption of the Bond Ordinance, or the sale of the Bonds to the purchaser thereof.

10. No proceedings or authority for the issuance, sale, execution, or delivery of the Bonds, including the preliminary proceedings thereto and the Bond Ordinance have been repealed, rescinded, revoked, modified, changed, or altered in any manner.

11. Pursuant to NRS 244.085 and as fixed by ordinance of the Board duly adopted as provided therein, the regular meetings of the Board are held in the First Floor Commissioners' Chambers, Washoe County Administration Complex, 1001 East Ninth Street, Reno, Nevada, on the 2nd, 3rd and 4th Tuesdays of each calendar month, or as otherwise set by the Board.

12. All meetings of the Board relating to the Bonds, the Project, and the General Taxes have been open to the public at all times, and otherwise conducted in accordance with Nevada's open meeting law, NRS Chapter 241.

13. To the best of our knowledge, neither the Chair nor any member of the Board, nor any other officer, employee or agent of the Board or the County is interested (except in the performance of his or her official rights, privileges, powers, and duties), directly or indirectly, in the profits of any contract, job for work, or services to be performed and pertaining to the issuance of the Bonds or to the Project.

14. The Reno Gazette-Journal is a daily and qualified newspaper under the provisions of NRS 238.020 and 238.030, printed and published, and of general circulation in the County.

15. No referendum petition has been filed concerning the Bond Ordinance or other proceedings concerning the Bonds, the Project or the General Taxes, and to the best of the knowledge of the undersigned no such petition is being circulated or planned for circulation.

16. There is no reason within the knowledge of the undersigned why the County may not deliver the Bonds in the principal amount of \$10,694,000.

17. The effective interest rate on the Bonds does not exceed by more than 3% the "Index of Twenty Bonds", which was most recently published in The Bond Buyer before bids were received for the Bonds and is attached hereto as Exhibit B.

18. On or before August 14, 2019, the Chair, the Treasurer and the Clerk filed their facsimile signatures with the Secretary of State of the State of Nevada, and herein authorize the use of their facsimile signatures on the Bonds as if they had manually signed the Bonds on behalf of the County. A copy of the Affidavits of Filing of Certified Signatures with the Secretary of State are attached hereto as Exhibit C. The undersigned County Clerk hereby authorizes the use of the facsimile seal of the County on the Bonds as if such officer had manually affixed the seal of the County thereon.

19. On August 14, 2019, the undersigned County Treasurer caused the Bonds to be delivered to Key Government Finance, Inc., the lawful purchaser thereof (the "Purchaser"), being in all respects as authorized by the proceedings pertaining to the Bonds, including the Bond Ordinance authorizing their issuance.

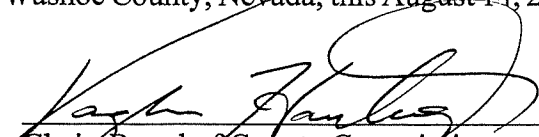
20. During the period of time that the Bonds are outstanding, the County shall furnish the Purchaser, at its request, with the County's (i) annual audited financial statements certified by an independent certified public accountant as soon as available and in any event within 270 days from the close of the County's fiscal year, and (ii) annual operating budgets for the upcoming fiscal year as soon as available and in any event within 60 days from the close of the County's previous fiscal year. The County shall furnish the Purchaser such additional financial information as the Purchaser may reasonably request.

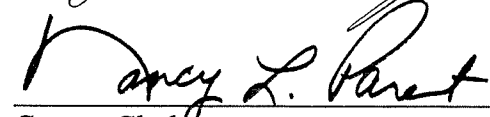
21. On August 14, 2019, the County received from the Purchaser, in full payment for the Bonds in accordance with the Bond Ordinance, the full purchase price, being the full purchase price of \$10,694,000.

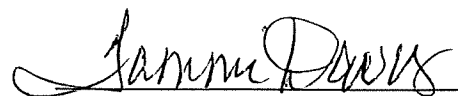
22. This certificate is for the benefit of each registered owner from time to time of the Bonds.

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WITNESS our hands and the seal of Washoe County, Nevada, this August 14, 2019.


Chair, Board of County Commissioners

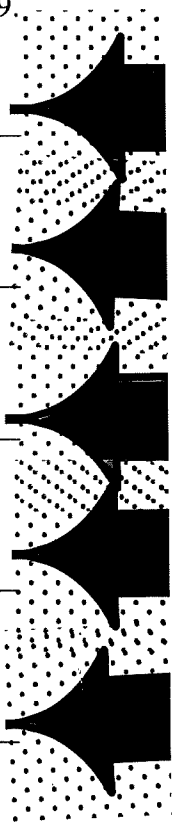

County Clerk


County Treasurer


Assistant County Manager


Assistant District Attorney

(SEAL)



[Signature Page to General and No Litigation Certificate]

EXHIBIT A

(Attach Schedule of Outstanding General Obligation Debt)

Remaining Debt Service by Type of Bond Issue

Washoe County, Nevada

As of: 8/14/2019

IntOps: GrossInt

	<i>Principal Outstanding</i>	<i>Interest Outstanding</i>	<i>Debt Service Outstanding</i>
General Obligation Bonds			
Park & Library Refunding Bonds, Series 2011A	1,165,000.00	48,930.00	1,213,930.00
Var. Purp. Refunding Bonds, Series 2012A	13,900,000.00	2,709,650.00	16,609,650.00
GO Park & Library Ref. Bonds, Series 2019A	8,359,000.00	995,731.00	9,354,731.00
Totals for: General Obligation Bonds	<u>23,424,000.00</u>	<u>3,754,311.00</u>	<u>27,178,311.00</u>
GO-Rev Bonds			
Park Bonds, Series 2006B	0.00	0.00	0.00
Building Refunding Bonds, Series 2011B	825,000.00	9,866.54	834,866.54
Refunding Bonds, Series 2012B	20,005,000.00	2,383,100.00	22,388,100.00
Medical Examiner Building Bonds, Series 2015	10,530,000.00	3,256,651.30	13,786,651.30
Public Safety Refunding Bonds, Series 2016B	9,800,000.00	3,025,712.36	12,825,712.36
Refunding Bond, Series 2019B	10,694,000.00	1,379,179.54	12,073,179.54
Flood Control Bonds, Series 2006	15,371,179.00	2,345,972.58	17,717,151.58
Sewer Bond (SRF), Series 2015	8,528,212.55	546,641.27	9,074,853.82
Totals for: GO-Rev Bonds	<u>75,753,391.55</u>	<u>12,947,123.59</u>	<u>88,700,515.14</u>
GO-Rev RSCVA Paid Bonds			
RSCVA Conv. Ctr. Capital Appreciation Bonds, Srs 1999B	1,430,805.00	3,999,195.00	5,430,000.00
RSCVA Conv. Ctr. Refunding Bonds, Srs. 2011	19,270,000.00	2,968,250.00	22,238,250.00
RSCVA Conv. Ctr. Refunding Bonds, Srs. 2019A	20,000,000.00	5,496,097.17	25,496,097.17
RSCVA Conv. Ctr. Refunding Bonds, Srs. 2019B	48,897,000.00	14,259,106.41	63,156,106.41
Totals for: GO-Rev RSCVA Paid Bonds	<u>89,597,805.00</u>	<u>26,722,648.58</u>	<u>116,320,453.58</u>
Report Grand Totals:	<u>188,775,196.55</u>	<u>43,424,083.17</u>	<u>232,199,279.72</u>

Market Statistics

Market Indicators

Dollar amounts are in millions

Daily	Yesterday	Day's Change	2019 High	Date	2019 Low	Date
Municipal Bond Index	132.06	-2/32	132.08	(7/3)	123.00	(1/25)
40 Average Dollar Price	107.10	-0.06	107.16	(7/3)	100.03	(1/25)
Average Yield to Par Call	3.00	+0.01	4.13	(1/25)	2.99	(7/3)
Average Yield to Maturity	3.69	unch	4.13	(1/25)	3.69	(7/3)

Weekly	Current 7/3/19	Previous 6/27/19	2019 High	Date	2019 Low	Date
Bond Buyer Revenue Bond Index	3.97%	3.99%	4.71%	(2/14)	3.97%	(6/6)
Bond Buyer 20-Bond Index	3.49%	3.50%	4.24%	(2/14)	3.48%	(6/6)
Bond Buyer 11-Bond Index	3.03%	3.04%	3.71%	(2/14)	3.02%	(6/6)

30-Day Visible Supply (\$mil.)	Current Total	Day's Change	2019 High	Date	2019 Low	Date
Total (Jul. 8)	\$9,318.6	+750.1	\$12,721.9	(6/7)	\$2,205.4	(6/27)
Competitive	3,660.1	+433.0	6,556.7	(6/14)	1,266.4	(6/27)
Negotiated	5,658.5	+317.1	7,151.7	(2/1)	939.0	(6/27)

New Issue Sales (\$ mil.)	Wk of 7/1/2019 ESTIMATE	Wk of 1/6/2019 ACTUAL	Wk of 6/26/2019 REVISD	Wk of 7/8/2019 REVISD
Long-Term Bonds	\$6,857.2	\$257.2	\$6,577.6	\$422.4
Negotiated Bonds	4,683.7	213.2	5,316.4	40.0
Competitive Bonds	2,173.5	44.6	1,181.8	81.7
Short-Term Notes	1,334.2	173.6	2,935.0	100.5

Long-Term Bond Sales	Thru 7/1/2019	Thru 7/8/2019	Thru 6/26/2019	Thru 7/8/2019
Month to Date	\$13,714.3	\$257.8	\$35,661.6	\$422.4
Year to Date	177,480.9	170,623.7	170,365.9	166,100.1

The 30 Day Visible Supply reflects the total dollar volume of bonds to be offered at competitive bidding and through negotiation over the next 30 days. It includes issues scheduled for sale on the date listed along with anticipated offerings listed in that day's "Competitive Bond Offerings" and "Negotiated Bond Offerings" tables published on www.bondbuyer.com.

This week's volume excludes sales expected to close on Friday. Next week's estimated total excludes bond offerings on a "day to day" schedule.

Visible Supply

	Competitive (\$000s)	Negotiated (\$000s)	Total (\$000s)	Competitive (\$000s)	Negotiated (\$000s)	Total (\$000s)
Weekly Averages						
07/05	2,724,687	3,484,853	6,209,539	Jun_19	4,232,721	4,461,583
06/28	1,577,109	3,130,609	4,707,718	May	4,075,907	4,156,333
06/21	4,270,284	4,296,856	8,567,179	Apr	2,653,924	4,487,284
06/14	5,209,425	5,440,134	10,649,559	Mar	3,160,437	3,903,383
06/07	5,874,066	4,978,094	10,852,760	Feb	2,408,610	4,581,885
05/31	4,346,644	3,724,740	8,071,384	Jan	3,003,035	4,704,831
05/24	3,153,814	4,441,093	7,594,907	Dec	1,583,633	4,747,522
05/17	3,932,038	4,227,145	8,159,184	Nov	2,087,418	4,928,841
05/10	4,651,601	4,635,743	9,287,344	Oct	3,065,731	5,768,519
05/03	4,555,064	3,894,916	8,449,980	Sep	2,823,475	4,954,681
04/26	3,541,336	3,976,251	7,517,587	Aug	3,090,239	7,164,250
04/18	2,027,513	3,568,127	5,595,640	Jul	3,418,294	5,403,783
04/12	2,044,941	5,046,037	7,090,977	Jun	3,342,790	4,369,049

The 30 day visible supply is compiled daily from the Bond Buyer's Competitive and Negotiated Bond and Bid Offerings columns. It reflects the dollar value of bonds expected to reach the market in the next 30 days. Issues maturing in 13 months or more are excluded. The 30 day visible supply of competitive bonds has been reported since 1977, when the negotiated supply has been reported since 1971.

Short-Term Tax-Exempt Yields

Selected MIG-1/SP-1 Rates	Jul. 5, 2019	Jul. 3, 2019	Jul. 6, 2018
Dallas Tex., 5.00s (Feb. 19)	0.00	0.00	0.00
San Anto Tex Indpt sch Dist, Calif., 4.00s (Aug. 20)	1.25	1.25	0.00
San Francisco Calif City & cntl, Calif., 5.00s (Jun. 19)	0.00	0.00	1.36

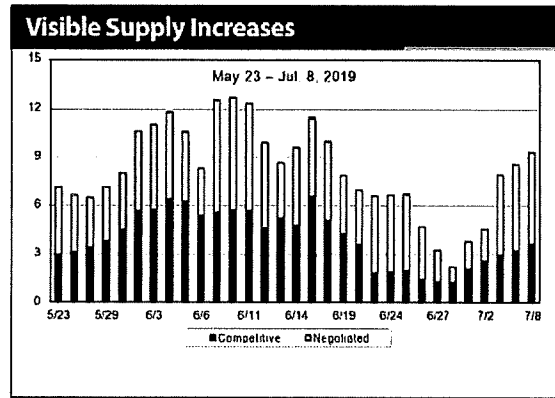
Municipal Market Data	Jul. 3, 2019	Jul. 26, 2019	Jul. 5, 2018
One-Month Note (MIG-1)	1.42	1.42	1.40
Two-Month	1.41	1.41	1.42
Three-Month	1.40	1.40	1.44
Four-Month	1.39	1.39	1.46
Five-Month	1.36	1.36	1.48
Six-Month	1.35	1.35	1.50
Nine-Month	1.32	1.32	1.56
One-Year	1.30	1.30	1.60

Variable-Rate Demand (Non-AMT/AMT)	Jul. 3, 2019	Jul. 26, 2019	Jul. 5, 2018
Daily General Market	1.20/1.30	1.34/1.42	0.89/0.96

Seven-Day General Markets	Jul. 3, 2019	Jul. 26, 2019	Jul. 5, 2018
Daily General Market	1.59/1.62	1.96/2.00	1.30/1.34

Jafferies & Co. Jefferies Short-Term Index Rate (Jel STR)	Jul. 3, 2019	Jul. 26, 2019	Jul. 5, 2018
Jel STR	2.00	2.00	1.53

Municipal Market Data	Jul. 3, 2019	Jul. 26, 2019	Jul. 5, 2018
The SIFMA Municipal Swap Index	1.49	1.90	1.19



Municipal Market Data General Obligation Yields

	Aaa	Aa	Insured	A	Baa
2020	1.23	1.24	1.38	1.35	1.65
2021	1.24	1.26	1.40	1.41	1.72
2024	1.30	1.36	1.58	1.59	1.91
2029	1.62	1.74	1.97	1.95	2.29
2034	1.90	2.08	2.26	2.27	2.57
2039	2.10	2.28	2.44	2.47	2.77
2044	2.24	2.42	2.58	2.61	2.91
2049	2.29	2.47	2.63	2.66	2.96

Figures are as of 3 pm Eastern time, Jul. 5, 2019. Yields represent the tax market offer rate for most liquid and available credits in each ratings category as determined by Moody's. "Insured" primarily represents bonds with the strongest available enhancement available, assuming a "A" rated underlying. This data is provided by Thomson Reuters Municipal Market Data (www.thomson.com). It is the copyright property of Thomson Reuters and distribution is strictly prohibited. Visit www.tmd.com

EXHIBIT C

(Attach Affidavits of Filing of Certified Signatures)

STATE OF NEVADA
COUNTY OF WASHOE

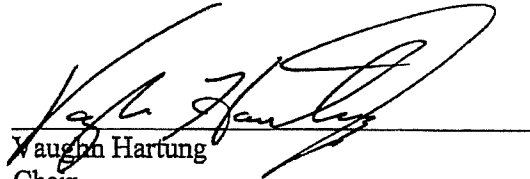
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AFFIDAVIT OF FILING CERTIFIED
SIGNATURE WITH SECRETARY OF
STATE

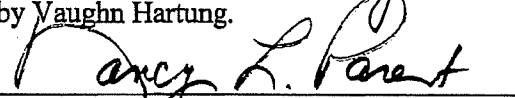
Vaughn Hartung hereby affirms:

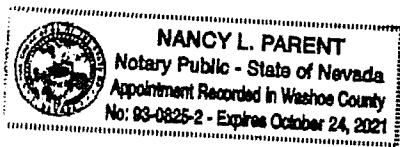
That he is the Chair of the Board of County Commissioners of Washoe County, and the following signature designated by his official title is his own manually executed signature; and that pursuant to NRS 350.638 and the Uniform Facsimile Signatures of Public Officials Act, being Chapter 351, Nevada Revised Statutes, he caused a copy of this Affidavit, including the designated signature, to be filed in the records of the Secretary of State.

Further affiant sayeth not.

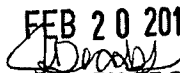

Vaughn Hartung
Chair
Board of County Commissioners for
Washoe County, Nevada

Signed and affirmed to before me on
This 12th day of February, 2019
by Vaughn Hartung.


Notary Public



FILED

FEB 20 2019

SECRETARY OF STATE
ELECTIONS DIVISION

STATE OF NEVADA)
)
WASHOE COUNTY)

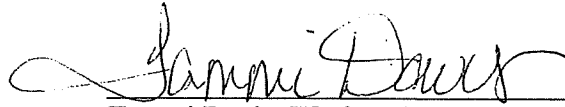
**AFFIDAVIT OF FILING OF CERTIFIED
SIGNATURE WITH SECRETARY OF STATE**

FILED
MAR - 4 2010
K Put
SECRETARY OF STATE
ELECTIONS DIVISION

Tammi Davis affirms:

That she is the Treasurer of Washoe County, Nevada, and the following signature designed by her official title is her own manually executed signature; and that pursuant to NRS 350.638, and the Uniform Facsimile Signatures of Public Officials Act, being Chapter 351, Nevada Revised Statutes, she caused a copy of this affidavit, including the designated signature, to be filed in the records of the Secretary of State.

Further affiant saith not.

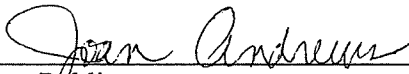


Tammi Davis, Washoe County Treasurer

Signed and affirmed to before me on

this 1st day of March, 2010

by TAMMI DAVIS



Notary Public



STATE OF NEVADA
COUNTY OF WASHOE

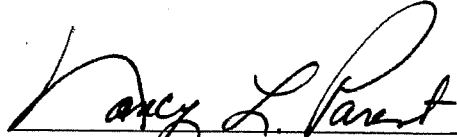
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SIGNATURE WITH SECRETARY OF
STATE

Nancy Parent hereby affirms:

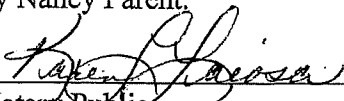
That she is the Clerk of Washoe County of the State of Nevada, and the following signature designated by her official title is her own manually executed signature; and that pursuant to NRS 350.638 and the Uniform Facsimile Signatures of Public Officials Act, being Chapter 351, Nevada Revised Statutes, she caused a copy of this Affidavit, including the designated signature, to be filed in the records of the Secretary of State.

Further affiant sayeth not.

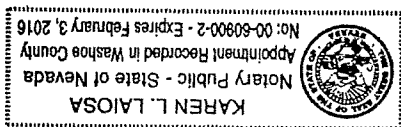
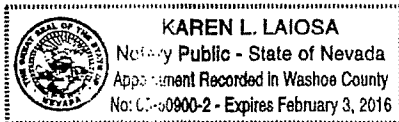


Nancy Parent, Clerk
Washoe County, Nevada

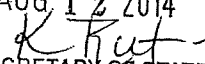
Signed and affirmed to before me on
This 7th day of August, 2014
by Nancy Parent.



Notary Public



RECEIVED

AUG 12 2014

SECRETARY OF STATE
ELECTIONS DIVISIONS