



# WASHOE COUNTY

Integrity Communication Service

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CM/ACM	<u>JS</u>
Finance	<u>JB</u>
DA	<u>DWV</u>
Compt	<u>CH</u>
HR	<u>n/a</u>
Other	<u>n/a</u>

## STAFF REPORT

BOARD MEETING DATE: June 13, 2017

**DATE:** Friday, May 12, 2017

**TO:** Board of County Commissioners

**FROM:** Mark Mathers, Budget Manager  
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**THROUGH:** Christine Vuletich, Assistant County Manager  
(775) 328-2016, [cvuletich@washoecounty.us](mailto:cvuletich@washoecounty.us)

**SUBJECT:** Recommendation to approve the attached resolution to augment the Truckee River Flood Management Infrastructure Fund in the amount of [\$706,300]; and direct the Comptroller to make the appropriate budget amendments (net impact to General Fund is zero). (All Commission Districts)

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### SUMMARY

Approval of the attached resolution to augment the Truckee River Flood Management Infrastructure Fund in the amount of \$706,300 in available resources for Fiscal Year 2016-17 is requested. The \$706,300 in available resources consists of \$278,445 from the opening fund balance that is higher than budgeted and \$427,855 of infrastructure sales taxes in excess of what is currently budgeted.

**Washoe County's Strategic Objective supported by this item:** Safe, Secure and Healthy Communities

### PREVIOUS ACTION

May 17, 2016: Board of County Commissioners (BCC) approved the Fiscal Year 2016-17 final budget.

### BACKGROUND

The County currently collects 1/8 cent in sales taxes for flood and public safety projects. These revenues are deposited to the Truckee River Flood Management Infrastructure Fund and then are distributed to the Truckee River Flood Management Authority (TRFMA), after deducting debt service on two bonds and certain operating expenses. The amount of the payment to TRFMA this fiscal year was budgeted at \$7.7 million and it is anticipated that the payment will be \$8.4 million. The cash to cover this increase in expenditures consists of an opening fund balance higher than what was anticipated for

AGENDA ITEM # 17

Fiscal Year 2016-17 (\$278,445) and additional sales tax revenues in excess of those budgeted (\$427,855).

Nevada Revised Statute (NRS) 354.598005 and Nevada Administrative Code 354.410 set forth the requirements for budgetary augmentations. This request complies with these requirements. Available resources for a mid-year budget augmentation are:

- An opening balance which is larger than anticipated;
- Revenues in excess of those budgeted;
- Revenues generated from previously unbudgeted sources; or
- An unappropriated ending balance of a fund for capital projects.

### **FISCAL IMPACT**

If approved, \$278,445 of carryover monies are available in the Fiscal Year 2016-17 unappropriated opening fund balance of the Truckee River Flood Management Infrastructure Fund, which combined with anticipated additional sales tax revenue of \$427,855, will result in an increase in expenditure appropriation for the Truckee River Flood Management Infrastructure Fund of \$706,300, which will be appropriated in the following accounts:

<b>Cost Object</b>	<b>G/L Account</b>	<b>Amount</b>
Revenue:		
C211001	434000 – Infra Sales Tax	\$427,855
Expenditures:		
C211500	710400 – Payments to Other Agencies	\$706,300

### **RECOMMENDATION**

It is recommended that the Board of County Commissioners approve the attached resolution to augment the Truckee River Flood Management Infrastructure Fund in the amount of \$706,300; and direct the Comptroller to make the appropriate budget amendments (net impact to General Fund is zero).

### **POSSIBLE MOTION**

Should the Board agree with staff's recommendation, a possible motion would be:  
 "Move to approve the attached resolution to augment the Truckee River Flood Management Infrastructure Fund in the amount of \$706,300; and direct the Comptroller to make the appropriate budget amendments (net impact to General Fund is zero)."

RESOLUTION  
TO AUGMENT THE 2016-2017 BUDGET OF THE WASHOE COUNTY  
TRUCKEE RIVER FLOOD MANAGEMENT INFRASTRUCTURE FUND

WHEREAS, total resources of the Washoe County Truckee River Flood Management Infrastructure Fund were originally budgeted to be \$10,357,013.52 on July 1, 2016; and

WHEREAS, the total available resources are now determined to be \$11,063,313.52; and

WHEREAS, said additional unanticipated resources are as follows:

Infrastructure Sales Taxes in excess of those budgeted	\$ 427,855.00
Opening Fund Balance Higher than Anticipated	\$ 278,445.00

WHEREAS, there is a need to apply these excess resources in the Truckee River Flood Management Infrastructure Fund.

NOW THEREFORE BE IT RESOLVED, by the Board of County Commissioners of the County of Washoe, State of Nevada:

Section 1. That Washoe County shall augment its 2016-17 budget by appropriating \$706,300.00 for use in the Truckee River Flood Management Infrastructure Fund, thereby increasing its appropriations for expenses and transfers out from \$10,357,013.52 to \$11,063,313.52, as follows:

<b><u>Increase Revenues</u></b>	
C211001-434000 - Infrastructure Sales Tax	\$ 427,855.00

<b><u>Increase Expenditures</u></b>	
C211500-7104000 - Payments to Other Agencies	\$ 706,300.00

Section 2. This Resolution shall be effective on passage and approval.

Section 3. The County Clerk is hereby directed to distribute copies of the Resolution to the Department of Taxation, Comptroller, and the Budget Office.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

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Chairman, Washoe County  
Board of County Commissioners

ATTEST:

\_\_\_\_\_  
County Clerk