



WASHOE COUNTY

"Dedicated To Excellence in Public Service"

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Budget RA

CM/ACM RA

Finance RA

DA RA

Risk Mgt. NA

HR NA

Other NA

STAFF REPORT

BOARD MEETING DATE: July 26, 2016

DATE: July 13, 2016
TO: Board of County Commissioners
FROM: Robert Andrews, Accounting Manager,
328-2557, randrews@washoecounty.us
THROUGH: Cathy Hill, Comptroller
328-2563, chill@washoecounty.us
SUBJECT: Recommendation to approve Washoe County's Indebtedness Report and accompanying schedules for fiscal year 2015/16. (All Commission Districts)

SUMMARY

State law (NRS 350.013) requires that municipalities that have any outstanding general obligation debt, other general obligations, or special obligations, to submit a statement of current general obligation debt, and a report of current debt and special assessments and retirement schedules, in the detail and form established by the Committee of Taxation annually on or before August 1, 2016. Therefore, staff is recommending that the Board of County Commissioners approve the attached Indebtedness Report and accompanying schedules as of June 30, 2016.

Washoe County Strategic Objective supported by this item: Regional and Community Leadership

PREVIOUS ACTION

Prior to 2015, the County Finance Director or County Comptroller administratively submitted the Indebtedness Report to the Washoe County Debt Management Commission and to the Nevada Department of Taxation for the purpose of transparency. Beginning in 2015, staff began presenting the attached report and accompanying schedules to the Board of County Commissioners for their approval.

BACKGROUND

The Debt Management Commission Act (NRS 350.013) requires municipalities to annually submit a "complete statement of current general obligation debt...and a report of current debt and special assessments and retirement schedules, in the detail and form

AGENDA ITEM # 5.5.2

established by the Committee on Local Government Finance” and a “complete statement, in the detail and form established by the Committee on Local Government Finance, of general obligation debt...contemplated to be submitted to the commission during the year.”

The attached Indebtedness Report and accompanying schedules for FY 2015-16 fulfills these requirements.

FISCAL IMPACT

There is no financial impact associated with the filing of these documents.

RECOMMENDATION

It is recommended that the Board of County Commissioners move to approve the Washoe County’s Indebtedness Report and accompanying schedules for Fiscal Year 2015-16 as of June 30, 2016. If approved, staff will submit the report and schedules to the Washoe County Debt Management Commission and to the Nevada Department of Taxation by August 1, 2016.

POSSIBLE MOTION

Should the Board agree with staff’s recommendation, a possible motion would be: “Move to approve Washoe County’s Indebtedness Report and accompanying schedules for Fiscal Year 2015-16 as of June 30, 2016. If approved, staff will submit the report and schedules to the Washoe County Debt Management Commission and to the Nevada Department of Taxation by August 1, 2016.

INDEBTEDNESS REPORT

FY 2015-2016

DEBT MANAGEMENT COMMISSION ACT (NRS 350.013)

1. Has your local government issued any new General Obligation Bond issues since July 1, 2015? Yes (X) No ()

If so, amount: \$ 12,000,000 Date: 08/27/2015
If so, amount: \$ 9,800,000 (Refunding Issue) Date: 03/30/2016

2. Has your local government approved any new Medium-Term Obligation issues since July 1, 2015? Yes () No (X)

If so, amount: \$ _____ Date: ____/____/____

3. Has your local government updated its debt management policy? (Per NRS 350.013) Yes (X) No () N/A ()
If Yes, submit updated policy with Indebtedness Report or prepare a statement discussing the following areas:

- A. Discuss the ability of your entity to afford existing and future general obligation debt.
- B. Discuss your entity's capacity to incur future general obligation debt without exceeding the applicable debt limit.
- C. Discuss the general obligation debt per capita of your entity as compared with the average for such debt of local governments in Nevada.
- D. Discuss general obligation debt of your entity as a percentage of assessed valuation of all taxable property within the boundaries of your entity. (REDBOOK FY 2015-2016)
- E. Present a policy statement regarding the manner in which your entity expects to sell its debt.
- F. Discuss the sources of money projected to be available to pay existing and future general obligation debt.
- G. Discuss the operating costs and revenue sources with each project.

If No, please provide a brief explanation.

4. Has your local government updated its five-year capital improvement plan? Yes (X) No () N/A ()
(Required pursuant to NRS 350.013, 354.5945 & 354.5947)

Submitted By: _____

(signature)

SCHEDULE OF INDEBTEDNESS AS OF JUNE 30, 2016

CHECK HERE IF YOUR ENTITY HAS NO OUTSTANDING DEBT

GENERAL OBLIGATION BONDS

1. General obligation	30,855,000	
2. General obligation/revenue	96,541,847	
3. General obligation special assessment	0	
Total general obligation bonded debt		<u>127,396,847</u>

MEDIUM-TERM OBLIGATIONS

1. General Obligation bonds	546,000	
2. Negotiable notes or bonds	0	
3. Capital lease purchases	0	
Total medium-term obligation debt		<u>546,000</u>

REVENUE BONDS35,919,625**OTHER DEBT**

1. Capital lease purchases-MTO not required or prior to law change	0	
2. Mortgages	0	
3. Warrants	0	
4. Special Assessments	5,824,303	
5. Other (specify) _____	0	
6. Other (specify) _____	0	
Total other debt		<u>5,824,303</u>

TOTAL INDEBTEDNESS169,686,775Authorized but unissued general obligation bonds 0

Note: Please explain and provide documentation for any differences between the amounts reported on this schedule and those reported on Schedule C-1 of your Final Fiscal Year 2016-2017 budget.



WASHOE COUNTY

Finance / Accounting / Purchasing / Risk Management

Comptroller Department

Cathy Hill, Comptroller
1001 E. 9th Street, D-200
P.O. Box 11130
Reno, NV 89520-0027
Phone: (775) 328-2563
Fax: (775) 328-6120

www.washoecounty.us/finance/comptroller

July 26, 2016

TO: Department of Taxation – Local Government Finance
County Clerk- Debt Management Commission

FROM: Cathy Hill, Comptroller
775-328-2563

SUBJECT: Indebtedness Report for June 30, 2016

Pursuant to NRS 350.013, attached is the 2015/16 fiscal year Indebtedness Report.

Please note:

Washoe County has no authorized but unissued general obligation bonds as of June 30, 2016.

Variances between the Washoe County 2016/17 budget C-1 Schedule and the Indebtedness Report Schedule of Five Year Debt Service Requirements are as follows:

Governmental Activity:

General Obligation Revenue-Supported Bonds (Schedule C-1 page 65)

- o Due to a transposition error the 2016A Sales Tax Refunding 2016 (450661) Original Amount of Issue was reported as \$11,230,000. The Original Amount of Issue number should have been \$11,305,000. Beginning Outstanding Balance 07/01/2016 was reported as \$11,305,000. Beginning Outstanding Balance 07/01/2016 should have been \$11,230,000. This also resulted in the "Total All Debt Service" numbers being incorrect. The "Total All Debt Service – Original Amount of Issue" number was reported as \$202,174,845. This number should have been reported as \$202,249,845. The "Total All Debt Service - Beginning Outstanding Balance 07/01/2016" was reported as \$116,531,570. This number should have been reported as \$116,456,570.

General Obligation Revenue-Supported Bonds (Schedule C-1 page 66) – No variances.

General Obligation Revenue-Supported Bonds (Schedule C-1 page 67) – Special Assessment Debt

- o Due to additional principal payments being made last fiscal year, SAD #32 Spanish Springs Valley Ranches Rd – "Beginning Outstanding Balance 07/01/2016" was reported as \$5,181,088. Number should be \$5,041,088. "Interest Payable" was reported as \$178,125. Number should be \$173,253. "Total" was reported as \$431,420. Number should be \$426,548.
- o Due to additional principal payments being made last fiscal year, SAD #37 Spanish Springs Sewer Phase 1a – "Beginning Outstanding Balance 07/01/2016" was reported as \$336,075. Number should be \$321,075. "Interest Payable" was reported as \$14,620. Number should be \$13,967. "Total" was reported as \$39,285. Number should be \$38,632.
- o Due to additional principal payments being made last fiscal year, SAD #39 Lighting W Water Supply – "Beginning Outstanding Balance 07/01/2016" was reported as \$482,140. Number should be \$462,140. "Interest Payable" was reported as \$34,122. Number should be \$32,686. "Total" was reported as \$57,429. Number should be \$55,993.

Indebtedness Report for June 30, 2016

July 26, 2016

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- Total All Debt Service – “Beginning Outstanding Balance 07/01/2016” was reported as \$5,999,303. Number should have been \$5,824,303. “Interest Payable” was reported as \$226,867. Number should be \$219,906. “Total” was reported as \$528,134. Number should be \$521,173.

General Obligation Revenue-Supported Bonds (Schedule C-1 page 68) – GO Revenue Supported – No variances.

Washoe County Comptroller:

Cathy Hill
PO Box 11130
Reno, NV 89520
Phone - 775-328-2563
Fax - 775-328-6120
Email – Chill@washoecounty.us

Attachments

C: Mark Mathers, Budget

SCHEDULE OF FIVE YEAR DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 2016

For the next five years, list the total dollar requirement for principal and interest broken down for each type of indebtedness the entity currently has outstanding.

	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>
G/O Bonds	\$4,646,090	\$3,056,370	\$3,057,420	\$3,054,980	\$3,054,050
G/O Revenue	\$9,091,833	\$9,126,381	\$9,065,838	\$9,488,018	\$9,486,795
G/O Special Assessment	\$0	\$0	\$0	\$0	\$0
Medium-Term Obligation					
G/O Bonds	\$566,912	\$0	\$0	\$0	\$0
Notes/Bonds	\$0	\$0	\$0	\$0	\$0
Leases/ Purchases	\$0	\$0	\$0	\$0	\$0
Revenue Bonds	\$1,764,031	\$1,698,642	\$1,866,007	\$2,800,431	\$2,900,612
Other Lease Purchases	\$0	\$0	\$0	\$0	\$0
Mortgages	\$0	\$0	\$0	\$0	\$0
Warrants	\$0	\$0	\$0	\$0	\$0
Special Assessments	\$521,172	\$511,431	\$517,130	\$512,829	\$509,006
Other Debt	\$0	\$0	\$0	\$0	\$ -
TOTAL	\$16,590,038	\$14,392,824	\$14,506,395	\$15,856,258	\$15,950,463

SCHEDULE OF DEBT REPAYMENT AS OF JUNE 30, 2016

The repayment schedules should start with the payment of principal and interest due **after June 30, 2016** and continue until any particular issue is retired.

**** SEE ATTACHED SCHEDULES**

	<i>Fiscal Year</i>	<i>Beg of Yr Outstanding Debt</i>	<i>Principal Additions</i>	<i>Principal Reductions</i>	<i>Interest Payment</i>	<i>Total Debt Service</i>	<i>End of Yr Outstanding Debt</i>	<i>Pay-out Percentage</i>
FY Totals:	2017	30,855,000.00	0.00	3,490,000.00	1,156,090.00	4,646,090.00	27,365,000.00	11.3110
FY Totals:	2018	27,365,000.00	0.00	2,045,000.00	1,011,370.00	3,056,370.00	25,320,000.00	17.9387
FY Totals:	2019	25,320,000.00	0.00	2,130,000.00	927,420.00	3,057,420.00	23,190,000.00	24.8420
FY Totals:	2020	23,190,000.00	0.00	2,215,000.00	839,980.00	3,054,980.00	20,975,000.00	32.0207
FY Totals:	2021	20,975,000.00	0.00	2,305,000.00	749,050.00	3,054,050.00	18,670,000.00	39.4912
FY Totals:	2022	18,670,000.00	0.00	2,410,000.00	654,420.00	3,064,420.00	16,260,000.00	47.3019
FY Totals:	2023	16,260,000.00	0.00	2,505,000.00	555,480.00	3,060,480.00	13,755,000.00	55.4205
FY Totals:	2024	13,755,000.00	0.00	2,595,000.00	464,430.00	3,059,430.00	11,160,000.00	63.8308
FY Totals:	2025	11,160,000.00	0.00	2,700,000.00	370,080.00	3,070,080.00	8,460,000.00	72.5814
FY Totals:	2026	8,460,000.00	0.00	2,805,000.00	271,800.00	3,076,800.00	5,655,000.00	81.6723
FY Totals:	2027	5,655,000.00	0.00	1,350,000.00	169,650.00	1,519,650.00	4,305,000.00	86.0476
FY Totals:	2028	4,305,000.00	0.00	1,390,000.00	129,150.00	1,519,150.00	2,915,000.00	90.5526
FY Totals:	2029	2,915,000.00	0.00	1,435,000.00	87,450.00	1,522,450.00	1,480,000.00	95.2034
FY Totals:	2030	1,480,000.00	0.00	1,480,000.00	44,400.00	1,524,400.00	0.00	100.0000
<i>Report Grand Totals:</i>			0.00	30,855,000.00	7,430,770.00	38,285,770.00		

Note: Payout percentage is based on the original outstanding debt

	<i>Fiscal Year</i>	<i>Beg of Yr Outstanding Debt</i>	<i>Principal Additions</i>	<i>Principal Reductions</i>	<i>Interest Payment</i>	<i>Total Debt Service</i>	<i>End of Yr Outstanding Debt</i>	<i>Pay-out Percentage</i>
FY Totals:	2017	96,541,847.08	0.00	6,501,446.24	2,590,386.30	9,091,832.54	90,040,400.84	6.7343
FY Totals:	2018	90,040,400.84	0.00	6,667,515.11	2,458,866.08	9,126,381.19	83,372,885.73	13.6407
FY Totals:	2019	83,372,885.73	0.00	6,771,255.67	2,294,582.80	9,065,838.47	76,601,630.06	20.6545
FY Totals:	2020	76,601,630.06	0.00	7,356,922.21	2,131,095.58	9,488,017.79	69,244,707.85	28.2749
FY Totals:	2021	69,244,707.85	0.00	7,513,954.44	1,972,840.60	9,486,795.04	61,730,753.41	36.0580
FY Totals:	2022	61,730,753.41	0.00	6,961,196.94	2,049,809.54	9,011,006.48	54,769,556.47	43.2686
FY Totals:	2023	54,769,556.47	0.00	6,409,220.27	1,840,998.28	8,250,218.55	48,360,336.20	49.9074
FY Totals:	2024	48,360,336.20	0.00	6,642,001.69	1,626,974.63	8,268,976.32	41,718,334.51	56.7873
FY Totals:	2025	41,718,334.51	0.00	6,687,856.57	1,394,470.86	8,082,327.43	35,030,477.94	63.7147
FY Totals:	2026	35,030,477.94	0.00	5,734,694.00	1,172,556.09	6,907,250.09	29,295,783.94	69.6548
FY Totals:	2027	29,295,783.94	0.00	5,388,666.94	992,501.40	6,381,168.34	23,907,117.00	75.2365
FY Totals:	2028	23,907,117.00	0.00	3,178,089.00	829,241.46	4,007,330.46	20,729,028.00	78.5285
FY Totals:	2029	20,729,028.00	0.00	3,303,228.00	713,334.52	4,016,562.52	17,425,800.00	81.9500
FY Totals:	2030	17,425,800.00	0.00	2,675,193.00	590,546.39	3,265,739.39	14,750,607.00	84.7210
FY Totals:	2031	14,750,607.00	0.00	2,364,067.00	495,377.76	2,859,444.76	12,386,540.00	87.1698
FY Totals:	2032	12,386,540.00	0.00	2,454,936.00	414,202.70	2,869,138.70	9,931,604.00	89.7126
FY Totals:	2033	9,931,604.00	0.00	2,547,892.00	329,855.92	2,877,747.92	7,383,712.00	92.3518
FY Totals:	2034	7,383,712.00	0.00	2,643,027.00	240,451.20	2,883,478.20	4,740,685.00	95.0895
FY Totals:	2035	4,740,685.00	0.00	2,750,443.00	146,798.63	2,897,241.63	1,990,242.00	97.9385
FY Totals:	2036	1,990,242.00	0.00	1,990,242.00	48,267.04	2,038,509.04	0.00	100.0000
<i>Report Grand Totals:</i>			0.00	96,541,847.08	24,333,157.78	120,875,004.86		

Note: Payout percentage is based on the original outstanding debt

UpToDefeasDt

Payout of Combined Debt

1

1st Mo In FY: 7

Washoe County GO Medium Term Bonds

IntOps: GrossInt

	Fiscal Year	Beg of Yr Outstanding Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	End of Yr Outstanding Debt	Pay-out Percentage
FY Totals:	2017	546,000.00	0.00	546,000.00	20,911.80	566,911.80	0.00	100.0000
Report Grand Totals:			0.00	546,000.00	20,911.80	566,911.80		

Note: Payout percentage is based on the original outstanding debt

	<i>Fiscal Year</i>	<i>Beg of Yr Outstanding Debt</i>	<i>Principal Additions</i>	<i>Principal Reductions</i>	<i>Interest Payment</i>	<i>Total Debt Service</i>	<i>End of Yr Outstanding Debt</i>	<i>Pay-out Percentage</i>
FY Totals:	2017	26,111,600.00	0.00	767,800.00	996,231.00	1,764,031.00	25,343,800.00	2.9405
FY Totals:	2018	25,343,800.00	0.00	724,800.00	973,842.00	1,698,642.00	24,619,000.00	5.7162
FY Totals:	2019	24,666,269.95	0.00	869,469.95	996,537.50	1,866,007.45	23,796,800.00	9.0297
FY Totals:	2020	23,848,745.00	0.00	1,840,145.00	960,286.00	2,800,431.00	22,008,600.00	16.0324
FY Totals:	2021	22,068,163.60	0.00	1,996,963.60	903,648.60	2,900,612.20	20,071,200.00	23.5976
FY Totals:	2022	20,128,858.95	0.00	2,169,958.95	830,652.55	3,000,611.50	17,958,900.00	31.7879
FY Totals:	2023	18,033,873.95	0.00	2,317,173.95	782,866.75	3,100,040.70	15,716,700.00	40.4738
FY Totals:	2024	15,779,553.45	0.00	2,500,553.45	683,779.90	3,184,333.35	13,279,000.00	49.8259
FY Totals:	2025	13,344,277.55	0.00	2,707,477.55	602,604.55	3,310,082.10	10,636,800.00	59.9082
FY Totals:	2026	10,702,423.85	0.00	2,936,223.85	511,177.10	3,447,400.95	7,766,200.00	70.8002
FY Totals:	2027	7,837,710.95	0.00	3,161,910.95	426,450.90	3,588,361.85	4,675,800.00	82.4668
FY Totals:	2028	4,761,682.40	0.00	3,376,682.40	360,716.00	3,737,398.40	1,385,000.00	94.8232
FY Totals:	2029	1,891,810.05	0.00	1,891,810.05	1,517,735.90	3,409,545.95	0.00	100.0000
FY Totals:	2030	487,244.10	0.00	487,244.10	1,562,192.10	2,049,436.20	0.00	100.0000
FY Totals:	2031	470,448.55	0.00	470,448.55	1,649,219.00	2,119,667.55	0.00	100.0000
FY Totals:	2032	452,614.10	0.00	452,614.10	1,731,905.70	2,184,519.80	0.00	100.0000
FY Totals:	2033	435,991.70	0.00	435,991.70	1,818,247.80	2,254,239.50	0.00	100.0000
FY Totals:	2034	420,581.35	0.00	420,581.35	1,908,829.65	2,329,411.00	0.00	100.0000
FY Totals:	2035	405,344.15	0.00	405,344.15	1,999,565.15	2,404,909.30	0.00	100.0000
FY Totals:	2036	390,106.95	0.00	390,106.95	2,089,319.55	2,479,426.50	0.00	100.0000
FY Totals:	2037	375,908.65	0.00	375,908.65	2,183,374.70	2,559,283.35	0.00	100.0000
FY Totals:	2038	361,883.50	0.00	361,883.50	2,277,473.00	2,639,356.50	0.00	100.0000
FY Totals:	2039	348,724.10	0.00	348,724.10	2,375,815.10	2,724,539.20	0.00	100.0000
FY Totals:	2040	336,959.15	0.00	336,959.15	2,472,942.70	2,809,901.85	0.00	100.0000
FY Totals:	2041	325,125.40	0.00	325,125.40	2,574,664.40	2,899,789.80	0.00	100.0000
FY Totals:	2042	312,941.90	0.00	312,941.90	2,676,952.30	2,989,894.20	0.00	100.0000
FY Totals:	2043	301,280.55	0.00	301,280.55	2,782,236.30	3,083,516.85	0.00	100.0000
FY Totals:	2044	289,967.30	0.00	289,967.30	2,889,177.20	3,179,144.50	0.00	100.0000
FY Totals:	2045	279,176.20	0.00	279,176.20	2,999,640.40	3,278,816.60	0.00	100.0000
FY Totals:	2046	268,907.25	0.00	268,907.25	3,114,256.50	3,383,163.75	0.00	100.0000
FY Totals:	2047	258,812.35	0.00	258,812.35	3,229,317.90	3,488,130.25	0.00	100.0000
FY Totals:	2048	249,239.60	0.00	249,239.60	3,349,090.00	3,598,329.60	0.00	100.0000
FY Totals:	2049	239,840.90	0.00	239,840.90	3,469,459.50	3,709,300.40	0.00	100.0000
FY Totals:	2050	231,138.40	0.00	231,138.40	3,598,149.60	3,829,288.00	0.00	100.0000
FY Totals:	2051	222,261.85	0.00	222,261.85	3,722,263.45	3,944,525.30	0.00	100.0000
FY Totals:	2052	214,081.50	0.00	214,081.50	3,855,865.50	4,069,947.00	0.00	100.0000
FY Totals:	2053	205,901.15	0.00	205,901.15	3,987,301.50	4,193,202.65	0.00	100.0000

	<i>Fiscal Year</i>	<i>Beg of Yr Outstanding Debt</i>	<i>Principal Additions</i>	<i>Principal Reductions</i>	<i>Interest Payment</i>	<i>Total Debt Service</i>	<i>End of Yr Outstanding Debt</i>	<i>Pay-out Percentage</i>
FY Totals:	2054	198,242.95	0.00	198,242.95	4,126,597.00	4,324,839.95	0.00	100.0000
FY Totals:	2055	190,758.80	0.00	190,758.80	4,267,221.20	4,457,980.00	0.00	100.0000
FY Totals:	2056	183,622.75	0.00	183,622.75	4,413,223.25	4,596,846.00	0.00	100.0000
FY Totals:	2057	176,660.75	0.00	176,660.75	4,560,902.50	4,737,563.25	0.00	100.0000
FY Totals:	2058	24,889.15	0.00	24,889.15	690,110.85	715,000.00	0.00	100.0000
<i>Report Grand Totals:</i>			0.00	35,919,624.75	92,921,842.55	128,841,467.30		

Note: Payout percentage is based on the original outstanding debt

	Fiscal Year	Beg of Yr Outstanding Debt	Principal Additions	Principal Reductions	Interest Payment	Total Debt Service	End of Yr Outstanding Debt	Pay-out Percentage
FY Totals:	2017	5,824,302.94	0.00	301,266.43	219,905.16	521,171.59	5,523,036.51	5.1726
FY Totals:	2018	5,523,036.51	0.00	302,977.13	208,454.31	511,431.44	5,220,059.38	10.3745
FY Totals:	2019	5,220,059.38	0.00	320,392.06	196,738.38	517,130.44	4,899,667.32	15.8755
FY Totals:	2020	4,899,667.32	0.00	328,545.02	184,283.80	512,828.82	4,571,122.30	21.5164
FY Totals:	2021	4,571,122.30	0.00	337,472.05	171,534.22	509,006.27	4,233,650.25	27.3106
FY Totals:	2022	4,233,650.25	0.00	362,209.47	158,420.47	520,629.94	3,871,440.78	33.5295
FY Totals:	2023	3,871,440.78	0.00	372,796.01	144,185.84	516,981.85	3,498,644.77	39.9302
FY Totals:	2024	3,498,644.77	0.00	389,270.88	129,322.57	518,593.45	3,109,373.89	46.6138
FY Totals:	2025	3,109,373.89	0.00	401,679.90	114,065.22	515,745.12	2,707,693.99	53.5104
FY Totals:	2026	2,707,693.99	0.00	420,066.56	98,270.44	518,337.00	2,287,627.43	60.7227
FY Totals:	2027	2,287,627.43	0.00	434,478.26	81,536.90	516,015.16	1,853,149.17	68.1825
FY Totals:	2028	1,853,149.17	0.00	414,592.10	64,205.74	478,797.84	1,438,557.07	75.3008
FY Totals:	2029	1,438,557.07	0.00	433,800.07	47,729.95	481,530.02	1,004,757.00	82.7489
FY Totals:	2030	1,004,757.00	0.00	393,252.00	31,585.77	424,837.77	611,505.00	89.5008
FY Totals:	2031	611,505.00	0.00	402,673.00	17,820.09	420,493.09	208,832.00	96.4145
FY Totals:	2032	208,832.00	0.00	208,832.00	3,633.68	212,465.68	0.00	100.0000
Report Grand Totals:			<u>0.00</u>	<u>5,824,302.94</u>	<u>1,871,692.54</u>	<u>7,695,995.48</u>		

Note: Payout percentage is based on the original outstanding debt

Entity: WASHOE COUNTY

(1) PURPOSE	(2) TYPE	(3) AMOUNT	(4) TERM	(5) FINAL PYMT DATE	(6) INTEREST RATE
CONTEMPLATED GENERAL OBLIGATION DEBT					
NONE					

SPECIAL ELECTIVE TAX PURPOSE	TYPE	RATE	ELECTION DATE	EXPIRATION DATE	IMPLEMENTATION DATE
NONE					