



WASHOE COUNTY

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CM/ACM _____
Finance _____
DA _____
Risk Mgt. N/A
HR N/A
Other N/A

STAFF REPORT

BOARD MEETING DATE: May 12, 2015

DATE: April 24, 2015
TO: Board of County Commissioners
FROM: Board of Trustees, Washoe County, Nevada OPEB Trust
THROUGH: John Sherman, Chairman, Board of Trustees
SUBJECT: Accept the resignation of Paul McArthur and appoint Joey Orduna Hastings to the Trustee position of "employee of the Employer who manages the fiscal affairs of the Employer" on the Washoe County, Nevada Other Post Employment Benefits (OPEB) Trust Fund Board of Trustees. (All Commission Districts)

SUMMARY

Appoint Joey Orduna Hastings to the Washoe County, Nevada Other Post Employment Benefits Trust Fund Board of Trustees to fill the Trustee position of "employee of the Employer who manages the fiscal affairs of the Employer" vacancy created by Paul McArthur's resignation from employment with Washoe County.

Washoe County Strategic Objective supported by this item: Sustainability of our financial, social and natural resources.

PREVIOUS ACTION

On May 11, 2010, the Board of County Commissioners approved and authorized the Chairman to execute a Trust Agreement for the Washoe County, Nevada Other Post Employment Benefits (OPEB) Trust Fund and the appointment of three trustees as the Board of Trustees for the Trust.

On June 17, 2014, the Board of County Commissioners confirmed the appointment of Paul McArthur to the Washoe County, Nevada Other Post Employment Benefits Trust Fund Board of Trustees to fill the Trustee position of "employee of the Employer who manages the fiscal affairs of the Employer." Effective May 1, 2015, Paul McArthur has resigned from employment with Washoe County and a new Comptroller has not yet been appointed.

AGENDA ITEM # 5G2

BACKGROUND

Article VI, 6.1(a) of the Trust Agreement states, in part, that the Trust Sponsor's governing body shall appoint at least three but no more than five Trustees who must include:

- a) At least one member who has a combination of education and experience of at least 5 (five) years in finance or economics;
- b) A public officer or employee of an Employer who manages the fiscal affairs of the Employer; and
- c) A beneficiary of the Trust.

Article VI, 6.2(a) of the Trust Agreement states, in part, "...Upon resignation or removal of any Trustee, the Trust Sponsor's governing body shall appoint a successor Trustee who shall have the same powers and duties as are conferred upon the Trustees appointed under this Trust."

Paul McArthur, who has served as the Trustee in the position of "employee of the Employer who manages the fiscal affairs of the Employer," has submitted his resignation as Trustee, as attached. Joey Orduna Hastings, who was appointed Assistant County Manager of Finance and Administration on September 29, 2014, is recommended to fill this position.

The recommended acceptance of resignation and subsequent appointment will secure compliance pursuant with NRS 287.017, under which the Trust was created.

FISCAL IMPACT

No fiscal impact.

RECOMMENDATION

It is recommended that the Board of County Commissioners accept the resignation of Paul McArthur and appoint Joey Orduna Hastings to the Trustee position of "employee of the Employer who manages the fiscal affairs of the Employer" on the Washoe County, Nevada Other Post Employment Benefits (OPEB) Trust Fund Board of Trustees.

POSSIBLE MOTION

Should the Board agree with staff's recommendation, a possible motion would be: "Move to accept the resignation of Paul McArthur and appoint Joey Orduna Hastings to the Trustee position of 'employee of the Employer who manages the fiscal affairs of the Employer' on the Washoe County, Nevada Other Post Employment Benefits (OPEB) Trust Fund Board of Trustees."

April 23, 2015

To: John Sherman, Chairman, Washoe County, Nevada Other Post
Employment Benefits Trust Fund Board of Trustees

Washoe County Board of County Commissioners

From: Paul McArthur

Re: Resignation from the Washoe County, Nevada Other Post
Employment Benefits Trust Fund Board of Trustees

Please accept my resignation from the Washoe County, Nevada Other Post
Employment Benefits Trust Fund Board of Trustees due to my resignation
as Comptroller of Washoe County. My resignation will be effective with
the appointment of a new trustee in my place.

Regards,

Paul McArthur
Washoe County Comptroller