## UNDERSTANDING YOUR VALUE NOTICE

Below is a brief outline of the information found on your Assessment Notice. For additional information please visit our <u>Real Property</u> <u>Value Notices</u> web page.

WASHOE COUNTY ASSESSOR CHRIS S. SARMAN		
1001 E NINTH ST RENO NV 89520		This section identifies your property by the Assessor's Parcel Number and the common street name and number. We also identify the tax district we have on record for the property.
PARCEL: 111-111-11 LOCATION 111 Main St	TAX DISTRICT 5678	For more information on your property please visit <u>Property Assessment Data</u> web pages.
	NT NOTICE	For more information on Tax Districts please visit the <u>Treasurer's Office</u> web pages.
TAX YEAR	TAX YEAR	
2021/2022	2022/2023	For your convenience our office supplies you with prior values and current values
TAXABLE VALUES		
LAND	LAND	This is the taxable value for this property. It is broken down into land and
110,700	72,000	improvements as they are each valued differently. For additional information on how
BUILDINGS, ETC.	BUILDINGS, ETC	taxable value is determined please visit our <u>Real Property Appraisal</u> web pages.
177,500	177,500	If you disagree with these values please read our <u>Real Property Value Notices</u>
TOTAL	TOTAL	web page for instructions on contacting our office for assistance OR filing an
288,200	249,500	appeal with the County Board of Equalization
ASSESSED VALUES		
TOTAL	TOTAL	This is the total assessed value for this property. Pursuant to Nevada Statute 361.225
100,905	87,325	the assessed value is 35% of taxable value.
NEW TO ROLL TAXABLE VALUE: , 2021/2022 Abatement ("Tax Cap") status is: Use does not qualify for Low Cap, High Cap applied as of November 15, 2021 Subject to change for 2022/2023- a new claim form may be required due to change in ownership, mailing address, change in use, property is a rental, etc.		This section contains information related to the partial abatement for this property. The partial abatement is also known as the "tax cap". For additional information on the partial abatement please visit our <u>Tax Cap Information</u> web pages. If you disagree with this information you can file a petition to review the information. <b>The method</b> <b>to appeal this information is different than appealing your property value. For</b> <b>additional information please visit our <u>Partial Abatement Appeals</u> web page.</b>
FILE DATE: November 15, 2008		This box may contain notes regarding your valuation or other information about your parcel. For clarification on the notes or any other information please contact
THIS IS NOT A TAX BILL       Tax bills are calculated by the Washoe County Treasurer's Office. For tax billing questions please contact the Treasurer's Office or visit their website at <a href="http://www.washoecounty.gov/treas/">www.washoecounty.gov/treas/</a> Visit our website at: <a href="http://www.washoecounty.gov/assessor">www.washoecounty.gov/assessor</a>		our office at (775) 328-2233. The date in this area is the date we extracted the data for this value notice from our database.
THE RENO	COUNTY ASSESSOR S> SARMAN NINTH ST NV 89520	
PARCEL: 123-456-78 TAX DISTRICT 1234		If the parcel was new and it was determined to be a Remainder Parcel for purposes of calculating the partial abatement you will see this column on your
LOCATION 567 MAIN ST		value notice. This is the value the Treasurer's Office will use to determine the prior year taxes on this parcel when calculating the current year tax bill.
ASSESSMENT NOTICE   Remainder Value per TAX YEAR     TAX YEAR		
	X YEAR TAX YEAR 21/2022 2022/2023	
TAXABLE VALUES		For more information on partial abatements please visit our <u>Tax Cap</u> <u>Information</u> web page.
LAND LAND LAND		
505,009	0 633,600	For information on how to appeal this value please visit our <u>Partial Abatement</u>
	DINGS, ETC. BUILDINGS, ETC	Appeals web page.
0		
TOTAL T	TOTAL TOTAL	
505,009	0 633,600	LICETH WED ADDREGED
ASSESSED VALUES		USEFUL WEB ADDRESSES Property Assessment Data: www.washoecounty.gov/assessor/cama
	TOTAL TOTAL	Treasurer's Office: www.washoecounty.gov/assessor/cana Treasurer's Office: www.washoecounty.gov/treas
176,753	0 221,760	Real Property Appraisal: www.washoecounty.gov/assessor/
NEW TO ROLL TAXABLE VAL		real_property/Real Property Value Notices:
2021/2022 Abatement ("Tax Cap") status is: Use does not qualify		www.washoecounty.gov/assessor/real_property/
for Low Cap, High Cap applied as of November 15, 2021		AssessmentNotices.php Tax Cap Information:: www.washoecounty.gov/

assessor/taxcap/

Partial Abatement Appeals: www.washoecounty.gov/assessor/ abateappeal NRS 361: www.leg.state.nv.us/NRS/NRS-361.html

for Low Cap, High Cap applied as of November 15, 2021 Subject to change for 2022/2023- a new claim form may be required due to change in ownership, mailing address, change in use, property is a rental, etc.

FILE DATE: November 15, 2022